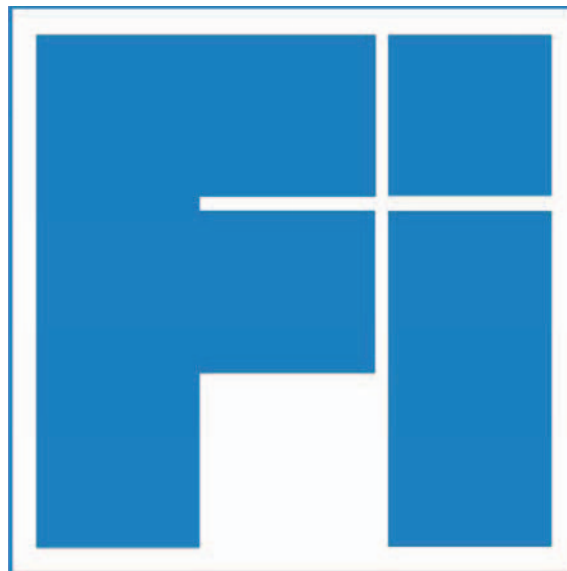


FONDITALIA

R.C.S. Luxembourg K 1229



Semi-annual report
FEBRUARY 28, 2023

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the latest Prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

FONDITALIA

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Copies of the annual and semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per unit of the Sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the Sub-funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on January 1, 2023 where they are available for inspection and where copies thereof can be obtained upon request.

FONDITALIA

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) DESIGNED ACTIVITY COMPANY

Victoria PARRY	Chairperson
Irish Independent Director Ireland	
Matteo CATTANEO	Director
General Manager – Fideuram Asset Management (Ireland) dac Ireland	
William MANAHAN	Director
Irish Independent Director Ireland	
Roberto MEI	Director
Managing Director - Fideuram Asset Management (Ireland) dac Ireland	
Clara DUNNE	Director
Irish Independent Director Ireland	
Giuseppe RUSSO	Director
Economist Italy	
Gianluca SERAFINI	Director
Head of Investment Center – Fideuram S.p.A. Managing Director and General Manager – Fideuram Asset Management SGR S.p.A. Italy	

FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Euro Currency Class R ¹	(0.36%)	-	-
Fonditalia Euro Currency Class T ¹	(0.17%)	-	-
Fonditalia Euro Bond Long Term Class R	(11.02%)	(10.54%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fonditalia Euro Bond Long Term Class S	(11.03%)	(10.54%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fonditalia Euro Bond Long Term Class T	(10.85%)	(10.54%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fonditalia Bond US Plus Class R	(7.67%)	(7.20%)	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fonditalia Bond US Plus Class RH	(4.22%)	(3.73%)	"Bloomberg Barclays US Aggregate Index" Total Return Hedged in EUR
Fonditalia Bond US Plus Class S	(7.67%)	(7.20%)	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fonditalia Bond US Plus Class T	(7.34%)	(7.20%)	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fonditalia Bond US Plus Class TH	(3.87%)	(3.73%)	"Bloomberg Barclays US Aggregate Index" Total Return Hedged in EUR
Fonditalia Flexible Emerging Markets Class T ¹	0.34%	-	-
Fonditalia Euro Bond Class R	(4.52%)	(4.02%)	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR
Fonditalia Euro Bond Class S	(4.52%)	(4.02%)	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR
Fonditalia Euro Bond Class T	(4.32%)	(4.02%)	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR
Fonditalia Equity Italy Class R	25.86%	23.42%	"FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5%
Fonditalia Equity Italy Class T	26.27%	23.42%	"FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5%
Fonditalia Euro Corporate Bond Class R	(2.20%)	(1.66%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Euro Corporate Bond Class S	(2.20%)	(1.66%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Euro Corporate Bond Class T	(2.00%)	(1.66%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Euro Corporate Bond Class TS	(2.01%)	(1.66%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Equity Europe Class R	11.02%	10.86%	"MSCI Pan-Euro" Price Return in USD, converted in EUR
Fonditalia Equity Europe Class T	11.38%	10.86%	"MSCI Pan-Euro" Price Return in USD, converted in EUR
Fonditalia Equity USA Blue Chip Class R	(6.01%)	(4.94%)	"MSCI USA" Price Return in USD, converted in EUR
Fonditalia Equity USA Blue Chip Class T	(5.71%)	(4.94%)	"MSCI USA" Price Return in USD, converted in EUR

Note: The data contained in this report are historical and not indicative of future performance.

FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Equity USA Blue Chip Class TH	(3.12%)	(1.53%)	"MSCI USA" Price Return in USD, hedged to EUR
Fonditalia Equity Japan Class R	(2.46%)	(2.78%)	"MSCI Japan" Price Return in JPY, converted in EUR
Fonditalia Equity Japan Class T	(2.15%)	(2.78%)	"MSCI Japan" Price Return in JPY, converted in EUR
Fonditalia Equity Pacific Ex Japan Class R	(4.98%)	(6.74%)	"MSCI AC Asia Pacific Excluding Japan" Price Index in USD, converted in EUR
Fonditalia Equity Pacific Ex Japan Class T	(4.68%)	(6.74%)	"MSCI AC Asia Pacific Excluding Japan" Price Index in USD, converted in EUR
Fonditalia Global Class R	1.38%	0.42%	"MSCI World" Price Return in USD, converted in EUR, weight at 60% + "FTSE EMU GBI 1-5 years" Total Return in EUR, weight at 30% + "MSCI Italy" Price Return in EUR, weight at 10%
Fonditalia Global Class T	1.71%	0.42%	"MSCI World" Price Return in USD, converted in EUR, weight at 60% + "FTSE EMU GBI 1-5 years" Total Return in EUR, weight at 30% + "MSCI Italy" Price Return in EUR, weight at 10%
Fonditalia Euro Bond Defensive Class R	(2.44%)	(2.01%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fonditalia Euro Bond Defensive Class S	(2.44%)	(2.01%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fonditalia Euro Bond Defensive Class T	(2.28%)	(2.01%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fonditalia Bond Global High Yield Class R	0.21%	1.82%	"ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond Global High Yield Class S	0.22%	1.82%	"ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond Global High Yield Class T	0.61%	1.82%	"ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Equity Global High Dividend Class R	(0.04%)	(1.50%)	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Equity Global High Dividend Class S	(0.04%)	(1.50%)	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Equity Global High Dividend Class T	0.26%	(1.50%)	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Equity Global High Dividend Class TS	0.27%	(1.50%)	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Bond Global Emerging Markets Class R	0.28%	0.27%	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fonditalia Bond Global Emerging Markets Class S	0.29%	0.27%	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fonditalia Bond Global Emerging Markets Class T	0.43%	0.27%	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fonditalia Equity Global Emerging Markets Class R	(5.71%)	(8.05%)	"MSCI Emerging Markets" Price Return in USD, converted in EUR
Fonditalia Equity Global Emerging Markets Class T	(5.35%)	(8.05%)	"MSCI Emerging Markets" Price Return in USD, converted in EUR
Fonditalia Allocation Risk Optimization Class R ¹	(3.28%)	-	-

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FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Allocation Risk Optimization Class S ¹	(3.26%)	-	-
Fonditalia Allocation Risk Optimization Class T ¹	(3.03%)	-	-
Fonditalia Euro Cyclical Class R	18.61%	20.12%	"MSCI Cyclical E.M.U." Price Return in EUR
Fonditalia Euro Cyclical Class T	19.03%	20.12%	"MSCI Cyclical E.M.U." Price Return in EUR
Fonditalia Global Income Class R ¹	(4.57%)	-	-
Fonditalia Global Income Class S ¹	(4.57%)	-	-
Fonditalia Global Income Class T ¹	(4.30%)	-	-
Fonditalia Euro Equity Defensive Class R	6.35%	7.21%	"MSCI Defensive E.M.U." Price Return in EUR
Fonditalia Euro Equity Defensive Class T	6.74%	7.21%	"MSCI Defensive E.M.U." Price Return in EUR
Fonditalia Euro Financials Class R	35.65%	36.10%	"MSCI EMU Financials 10/40" Price Return in EUR
Fonditalia Euro Financials Class T	36.16%	36.10%	"MSCI EMU Financials 10/40" Price Return in EUR
Fonditalia Dynamic Allocation Multi-Asset Class R ¹	(4.75%)	-	-
Fonditalia Dynamic Allocation Multi-Asset Class S ¹	(4.76%)	-	-
Fonditalia Dynamic Allocation Multi-Asset Class T ¹	(4.53%)	-	-
Fonditalia Euro Yield Plus Class R ¹	(0.37%)	-	-
Fonditalia Euro Yield Plus Class S ¹	(0.35%)	-	-
Fonditalia Euro Yield Plus Class T ¹	(0.16%)	-	-
Fonditalia Dynamic New Allocation Class R ¹	(2.01%)	-	-
Fonditalia Dynamic New Allocation Class T ¹	(1.79%)	-	-
Fonditalia Inflation Linked Class R	(7.78%)	(7.42%)	"ICE BofAML Inflation-Linked Government" Total Return in USD, Hedged in EUR
Fonditalia Inflation Linked Class T	(7.60%)	(7.42%)	"ICE BofAML Inflation-Linked Government" Total Return in USD, Hedged in EUR
Fonditalia Core 1 Class R	(3.46%)	(1.38%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 25% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 15% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 15% + "MSCI Europe" Price Return in EUR, weight at 10% + "MSCI World ex Europe" Price Return in EUR, weight at 10% + "MSCI Emerging Markets" Price Return in EUR, weight at 10%

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FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Core 1 Class T	(3.22%)	(1.38%)	“Bloomberg Barclays Euro Aggregate 1-10Y” Total Return Unhedged in EUR, weight at 25% + “J.P. Morgan Cash Euro Currency 6 months” Total Return in EUR, weight at 15% + “FTSE US GBI” Total Return in USD, Hedged in EUR, weight at 15% + “J.P. Morgan EMBI Global Diversified” Total Return in USD, Hedged in EUR, weight at 15% + “MSCI Europe” Price Return in EUR, weight at 10% + “MSCI World ex Europe” Price Return in EUR, weight at 10% + “MSCI Emerging Markets” Price Return in EUR, weight at 10%
Fonditalia Core 2 Class R	(2.15%)	(0.21%)	“Bloomberg Barclays Euro Aggregate 1-10Y” Total Return Index Unhedged in EUR, weight at 25% + “MSCI Europe” Price Return in EUR, weight at 20% + “MSCI World ex Europe” Price Return in EUR, weight at 20% + “J.P. Morgan EMBI Global Diversified” Total Return in USD, Hedged in EUR, weight at 15% + “J.P. Morgan Cash Euro Currency 6 months” Total Return in EUR, weight at 10% + “MSCI Emerging Markets” Price Return in EUR, weight at 10%
Fonditalia Core 2 Class T	(1.86%)	(0.21%)	“Bloomberg Barclays Euro Aggregate 1-10Y” Total Return Index Unhedged in EUR, weight at 25% + “MSCI Europe” Price Return in EUR, weight at 20% + “MSCI World ex Europe” Price Return in EUR, weight at 20% + “J.P. Morgan EMBI Global Diversified” Total Return in USD, Hedged in EUR, weight at 15% + “J.P. Morgan Cash Euro Currency 6 months” Total Return in EUR, weight at 10% + “MSCI Emerging Markets” Price Return in EUR, weight at 10%
Fonditalia Core 3 Class R	(1.43%)	0.68%	“MSCI Europe” Price Return in EUR, weight at 30% + “MSCI World ex Europe” Price Return in EUR, weight at 25% + “MSCI Emerging Markets” Price Return in EUR, weight at 15% + “J.P. Morgan Cash Euro Currency 6 months” Total Return in EUR, weight at 10% + “Bloomberg Barclays Euro Aggregate 1-10Y” Total Return Unhedged in EUR, weight at 10% + “J.P. Morgan EMBI Global Diversified” Total Return in USD, Hedged in EUR, weight at 10%

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FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Core 3 Class T	(1.12%)	0.68%	"MSCI Europe" Price Return in EUR, weight at 30% + "MSCI World ex Europe" Price Return in EUR, weight at 25% + "MSCI Emerging Markets" Price Return in EUR, weight at 15% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 10% + "Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 10% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 10%
Fonditalia Cross Asset Style Factor Class R ¹	(4.68%)	-	-
Fonditalia Cross Asset Style Factor Class T ¹	(4.42%)	-	-
Fonditalia Equity India Class R	(16.45%)	(16.39%)	"MSCI India 10-40" Price Return in local currency (Indian Rupee), converted in EUR
Fonditalia Equity India Class T	(16.14%)	(16.39%)	"MSCI India 10-40" Price Return in local currency (Indian Rupee), converted in EUR
Fonditalia Equity China Class R	(8.82%)	(8.50%)	"MSCI China 10-40" Price Return in USD, converted in EUR
Fonditalia Equity China Class T	(8.51%)	(8.50%)	"MSCI China 10-40" Price Return in USD, converted in EUR
Fonditalia Equity Brazil Class R	(12.23%)	(13.18%)	"MSCI Brazil 10-40" Price Return in local currency (Brazilian Real), converted in EUR
Fonditalia Equity Brazil Class T	(11.93%)	(13.18%)	"MSCI Brazil 10-40" Price Return in local currency (Brazilian Real), converted in EUR
Fonditalia Flexible Italy Class R ¹	6.37%	-	-
Fonditalia Flexible Italy Class T ¹	6.56%	-	-
Fonditalia Flexible Europe Class R ¹	0.41%	-	-
Fonditalia Flexible Europe Class T ¹	0.74%	-	-
Fonditalia Core Bond Class R	(2.66%)	(1.94%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 30% + "J.P. Morgan GBI EM Global Diversified Composite" Total Return in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR, weight at 15% + "ICE BofAML Global Corporate" Total Return Hedged in EUR, weight at 10% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 10% + "ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR, weight at 10% + "UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR, weight at 10%

Note: The data contained in this report are historical and not indicative of future performance.

FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Core Bond Class S	(2.65%)	(1.94%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 30% + "J.P. Morgan GBI EM Global Diversified Composite" Total Return in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR, weight at 15% + "ICE BofAML Global Corporate" Total Return Hedged in EUR, weight at 10% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 10% + "ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR, weight at 10% + "UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR, weight at 10%
Fonditalia Core Bond Class T	(2.46%)	(1.94%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 30% + "J.P. Morgan GBI EM Global Diversified Composite" Total Return in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR, weight at 15% + "ICE BofAML Global Corporate" Total Return Hedged in EUR, weight at 10% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 10% + "ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR, weight at 10% + "UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR, weight at 10%
Fonditalia Global Bond Class R ¹	(4.34%)	-	-
Fonditalia Global Bond Class S ¹	(4.34%)	-	-
Fonditalia Global Bond Class T ¹	(4.09%)	-	-
Fonditalia Ethical Investment Class R ¹	(3.64%)	-	-
Fonditalia Ethical Investment Class T ¹	(3.41%)	-	-
Fonditalia Global Convertibles Class R	(1.63%)	(0.35%)	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR
Fonditalia Global Convertibles Class S	(1.63%)	(0.35%)	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR
Fonditalia Global Convertibles Class T	(1.31%)	(0.35%)	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR
Fonditalia Emerging Markets Local Currency Bond Class R	(2.71%)	(1.20%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged, converted in EUR
Fonditalia Emerging Markets Local Currency Bond Class RH	0.89%	4.20%	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged
Fonditalia Emerging Markets Local Currency Bond Class S	(2.70%)	(1.20%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged, converted in EUR

Note: The data contained in this report are historical and not indicative of future performance.

FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Emerging Markets Local Currency Bond Class T	(2.40%)	(1.20%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged, converted in EUR
Fonditalia Emerging Markets Local Currency Bond Class TH	1.22%	4.20%	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged
Fonditalia Diversified Real Asset Class R ¹	(6.71%)	-	-
Fonditalia Diversified Real Asset Class S ¹	(6.70%)	-	-
Fonditalia Diversified Real Asset Class T ¹	(6.40%)	-	-
Fonditalia Bond High Yield Short Duration Class R	1.17%	1.82%	"ICE BofAML 1-5 Year US Cash Pay High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond High Yield Short Duration Class S	1.16%	1.82%	"ICE BofAML 1-5 Year US Cash Pay High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond High Yield Short Duration Class T	1.42%	1.82%	"ICE BofAML 1-5 Year US Cash Pay High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Credit Absolute Return Class R ¹	0.96%	-	-
Fonditalia Credit Absolute Return Class S ¹	0.96%	-	-
Fonditalia Credit Absolute Return Class T ¹	1.24%	-	-
Fonditalia Credit Absolute Return Class TS ¹	1.29%	-	-
Fonditalia Financial Credit Bond Class R ¹	2.74%	-	-
Fonditalia Financial Credit Bond Class S ¹	2.74%	-	-
Fonditalia Financial Credit Bond Class T ¹	2.98%	-	-
Fonditalia Financial Credit Bond Class TS ¹	3.00%	-	-
Fonditalia Constant Return Class R ¹	(1.72%)	-	-
Fonditalia Constant Return Class S ¹	(1.73%)	-	-
Fonditalia Constant Return Class T ¹	(1.35%)	-	-
Fonditalia Morgan Stanley Balanced Risk Allocation Class R1 ¹	(1.59%)	-	-
Fonditalia Morgan Stanley Balanced Risk Allocation Class S1 ¹	(1.60%)	-	-
Fonditalia Obiettivo 2023 Class R ¹	1.28%	-	-
Fonditalia Obiettivo 2023 Class S ¹	1.28%	-	-
Fonditalia Obiettivo Emergenti Class R ¹	0.14%	-	-
Fonditalia Obiettivo Emergenti Class S ¹	0.14%	-	-
Fonditalia Opportunities Diversified Income Class R ¹	0.50%	-	-
Fonditalia Opportunities Diversified Income Class S ¹	0.49%	-	-
Fonditalia Opportunities Diversified Income Class T ¹	0.74%	-	-
Fonditalia Eurizon Collection 2023 Class R ¹	(0.12%)	-	-
Fonditalia Eurizon Collection 2023 Class S ¹	(0.11%)	-	-
Fonditalia Income Mix Class R ¹	2.45%	-	-
Fonditalia Income Mix Class S ¹	2.44%	-	-
Fonditalia Income Mix Class T ¹	2.74%	-	-
Fonditalia Millennials Equity Class R	(5.33%)	(4.23%)	"MSCI World Growth" Price Return in USD, converted in EUR
Fonditalia Millennials Equity Class T	(4.85%)	(4.23%)	"MSCI World Growth" Price Return in USD, converted in EUR

Note: The data contained in this report are historical and not indicative of future performance.

FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Africa & Middle East Equity Class R	(12.81%)	(12.47%)	MSCI Emerging Frontier Markets Africa Capped + MSCI Gulf Cooperation Council Countries Capped Special Weighted 10/40 Price Return Index in USD, converted in EUR, calculated and rebalanced in accordance with MSCI's Capped Indexes Methodology considering the following components: "MSCI GCC Countries Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index + "MSCI EFM Africa Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index
Fonditalia Africa & Middle East Equity Class T	(12.45%)	(12.47%)	MSCI Emerging Frontier Markets Africa Capped + MSCI Gulf Cooperation Council Countries Capped Special Weighted 10/40 Price Return Index in USD, converted in EUR, calculated and rebalanced in accordance with MSCI's Capped Indexes Methodology considering the following components: "MSCI GCC Countries Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index + "MSCI EFM Africa Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index
Fonditalia Flexible Short Duration Class R ¹	0.91%	-	-
Fonditalia Flexible Short Duration Class S ¹	0.92%	-	-
Fonditalia Flexible Short Duration Class T ¹	0.95%	-	-
Fonditalia Fidelity Equity Low Volatility Class R	(3.85%)	(2.03%)	"MSCI World" Price return expressed in USD, converted in EUR
Fonditalia Fidelity Equity Low Volatility Class T	(3.48%)	(2.03%)	"MSCI World" Price return expressed in USD, converted in EUR
Fonditalia Carmignac Active Allocation Class R ¹	4.37%	-	-
Fonditalia Carmignac Active Allocation Class R1 ¹	4.40%	-	-
Fonditalia Carmignac Active Allocation Class S ¹	4.37%	-	-
Fonditalia Carmignac Active Allocation Class S1 ¹	4.40%	-	-
Fonditalia Carmignac Active Allocation Class T ¹	4.82%	-	-
Fonditalia China Bond Class R	(6.37%)	(5.63%)	"Bloomberg Barclays China Aggregate" Total Return RMB Unhedged, converted in EUR
Fonditalia China Bond Class S	(6.46%)	(5.63%)	"Bloomberg Barclays China Aggregate" Total Return RMB Unhedged, converted in EUR
Fonditalia China Bond Class T	(6.50%)	(5.63%)	"Bloomberg Barclays China Aggregate" Total Return RMB Unhedged, converted in EUR
Fonditalia SLJ Flexible China Class R ¹	(7.70%)	-	-
Fonditalia SLJ Flexible China Class S ¹	(7.67%)	-	-
Fonditalia SLJ Flexible China Class T ¹	(7.24%)	-	-

Note: The data contained in this report are historical and not indicative of future performance.

FONDITALIA

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia 4Children Class R	(8.93%)	(4.62%)	"MSCI ACWI ex select countries Sustainable Impact Children ESG Index" Net Total Return in USD Unhedged, converted in EUR, weight at 70% + "MSCI EUR IG ESG Leaders Corporate Bond Select Index" in EUR, weight at 30%
Fonditalia 4Children Class R1	(8.90%)	(4.62%)	"MSCI ACWI ex select countries Sustainable Impact Children ESG Index" Net Total Return in USD Unhedged, converted in EUR, weight at 70% + "MSCI EUR IG ESG Leaders Corporate Bond Select Index" in EUR, weight at 30%
Fonditalia 4Children Class T	(8.53%)	(4.62%)	"MSCI ACWI ex select countries Sustainable Impact Children ESG Index" Net Total Return in USD Unhedged, converted in EUR, weight at 70% + "MSCI EUR IG ESG Leaders Corporate Bond Select Index" in EUR, weight at 30%
Fonditalia Quality Innovation Sustainability Class R	(0.74%)	0.65%	"MSCI ACWI Investable Market Innovation Quality Sustainable 100 Select" Net Total Return, converted in EUR Unhedged
Fonditalia Quality Innovation Sustainability Class T	(0.34%)	0.65%	"MSCI ACWI Investable Market Innovation Quality Sustainable 100 Select" Net Total Return, converted in EUR Unhedged

* The Sub-fund does not have a benchmark

Note: The data contained in this report are historical and not indicative of future performance.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA EURO CURRENCY	FONDITALIA EURO BOND LONG TERM	FONDITALIA BOND US PLUS	FONDITALIA FLEXIBLE EMERGING MARKETS
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	466,940,311	156,176,151	622,012,210	94,331,684
Net unrealized appreciation / (depreciation)		(12,733,676)	(35,022,343)	(34,047,551)	(3,568,108)
Investments in marketable securities, at market value	(Note 2b)	454,206,635	121,153,808	587,964,659	90,763,576
Cash at banks		9,735,763	793,832	5,117,192	1,452,071
Cash at brokers	(Note 2j)	19,070,422	46,501	11,140,101	4,535,008
Interest receivable (net of withholding tax)		2,787,355	2,285,492	5,906,042	350,147
Receivable for marketable securities sold		65,592,785	567,251	99,160,778	2,601,759
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		-	-	15	127,503
Receivable for subscriptions of fund's units		682,502	1,361,078	412,556	148,758
Unrealized gain on future contracts	(Note 2j)	5,396,170	9,738	761,108	46,784
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	42,088	2,677,174	42,027
Unrealized gain on swap contracts	(Note 2k)	-	-	3,628,390	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	-
Total Assets:		557,471,632	126,259,788	716,768,015	100,067,633
LIABILITIES:					
Bank overdraft		-	(20,409)	(201,273)	(194,545)
Payable for marketable securities purchased		(80,187,746)	(1,923,954)	(263,493,702)	(1,738,924)
Payable to brokers		-	-	(4,405,384)	-
Other payables and accrued expenses		(605,771)	(243,557)	(1,233,186)	(265,233)
Payable for redemptions of fund's units		(1,644,092)	(131,324)	(1,134,451)	(132,031)
Payable on swap contracts		(13,017)	-	(1,493,951)	-
Unrealized loss on future contracts	(Note 2j)	-	(11,615)	(108,052)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(15,708)	(1,103,794)	(619,077)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	(164,054)	-	(499,226)	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	(334,221)	-
Total Liabilities:		(82,614,680)	(2,346,567)	(274,007,240)	(2,949,810)
Total Net Assets		474,856,952	123,913,221	442,760,775	97,117,823

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA EURO BOND	FONDITALIA EQUITY ITALY	FONDITALIA EURO CORPORATE BOND	FONDITALIA EQUITY EUROPE
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	626,481,857	588,802,144	588,960,478	551,727,122
Net unrealized appreciation / (depreciation)		(69,757,636)	113,210,746	(60,600,252)	112,136,504
Investments in marketable securities, at market value	(Note 2b)	556,724,221	702,012,890	528,360,226	663,863,626
Cash at banks		6,472,212	6,697,124	4,954,314	4,035,746
Cash at brokers	(Note 2j)	291,294	11,807	23,283,364	-
Interest receivable (net of withholding tax)		2,829,642	11,655	5,912,292	-
Receivable for marketable securities sold		17,352,194	-	2,537,221	1,999,891
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		-	82,123	-	1,232,377
Receivable for subscriptions of fund's units		1,609,291	1,114,101	1,031,592	630,986
Unrealized gain on future contracts	(Note 2j)	62,235	-	225,051	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	308,506	-	70	2,839
Unrealized gain on swap contracts	(Note 2k)	-	-	974,238	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	-
Total Assets:		585,649,595	709,929,700	567,278,368	671,765,465
LIABILITIES:					
Bank overdraft		(134,132)	-	(69)	(407,667)
Payable for marketable securities purchased		(17,834,868)	(104,584)	(3,967,320)	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(1,040,297)	(2,131,383)	(1,299,811)	(2,129,504)
Payable for redemptions of fund's units		(1,396,035)	(1,551,501)	(757,997)	(702,268)
Payable on swap contracts		-	-	(1,514,271)	-
Unrealized loss on future contracts	(Note 2j)	(78,725)	-	(669,276)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(103,958)	-	(23,861)	(101,305)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	(743,356)	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(20,588,015)	(3,787,468)	(8,975,961)	(3,340,744)
Total Net Assets		565,061,580	706,142,232	558,302,407	668,424,721

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA EQUITY USA BLUE CHIP	FONDITALIA EQUITY JAPAN	FONDITALIA EQUITY PACIFIC EX JAPAN	FONDITALIA GLOBAL
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	1,184,135,659	173,467,706	191,962,286	1,069,457,446
Net unrealized appreciation / (depreciation)		24,384,140	3,568,735	39,688,308	86,719,032
Investments in marketable securities, at market value	(Note 2b)	1,208,519,799	177,036,441	231,650,594	1,156,176,478
Cash at banks		47,385	586,986	19,077,740	5,272,006
Cash at brokers	(Note 2j)	-	11,213	1,576,878	2,336,814
Interest receivable (net of withholding tax)		-	-	-	550,973
Receivable for marketable securities sold		-	-	3,741,596	-
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		1,417,328	310,492	526,922	681,446
Receivable for subscriptions of fund's units		1,344,582	109,224	446,557	1,425,202
Unrealized gain on future contracts	(Note 2j)	-	325,234	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	4,243	-	432,528	715,287
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	-
Total Assets:		1,211,333,337	178,379,590	257,452,815	1,167,158,206
LIABILITIES:					
Bank overdraft		(1,782,481)	-	(1,205,061)	-
Payable for marketable securities purchased		-	-	(3,258,465)	-
Payable to brokers		(673,176)	-	-	-
Other payables and accrued expenses		(3,659,953)	(605,490)	(872,573)	(3,764,176)
Payable for redemptions of fund's units		(1,365,842)	(234,940)	(245,338)	(1,938,987)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	-	(9,536)	(175,790)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(23,571)	-	(12,641)	(3,294,020)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(7,505,023)	(849,966)	(5,769,868)	(8,997,183)
Total Net Assets		1,203,828,314	177,529,624	251,682,947	1,158,161,023

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA EURO BOND DEFENSIVE	FONDITALIA BOND GLOBAL HIGH YIELD	FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	FONDITALIA BOND GLOBAL EMERGING MARKETS
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	220,047,971	404,786,370	862,445,278	875,074,741
Net unrealized appreciation / (depreciation)		(6,059,179)	(24,742,194)	20,903,086	(114,965,193)
Investments in marketable securities, at market value	(Note 2b)	213,988,792	380,044,176	883,348,364	760,109,548
Cash at banks		2,470,529	1,114,652	4,405,769	505,354
Cash at brokers	(Note 2j)	80,947	10,700,000	14,114,136	19,534,246
Interest receivable (net of withholding tax)		652,644	6,336,873	-	12,558,744
Receivable for marketable securities sold		13,393,350	15,806,932	277,633,831	12,640,625
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		-	18	1,879,290	-
Receivable for subscriptions of fund's units		242,833	672,329	1,096,101	838,597
Unrealized gain on future contracts	(Note 2j)	16,779	-	15,853	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	88,216	1,345,386	-	254,568
Unrealized gain on swap contracts	(Note 2k)	-	178,829	-	804,369
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	-
Total Assets:		230,934,090	416,199,195	1,182,493,344	807,246,051
LIABILITIES:					
Bank overdraft		(36,687)	(284)	(68,684)	(10,714,851)
Payable for marketable securities purchased		(13,507,593)	(4,390,589)	(234,072,505)	(1,157,393)
Payable to brokers		-	(780,000)	-	(39,012)
Other payables and accrued expenses		(446,948)	(1,194,409)	(7,168,419)	(1,824,795)
Payable for redemptions of fund's units		(529,234)	(735,625)	(1,280,699)	(1,427,433)
Payable on swap contracts		-	(469,172)	-	(833,151)
Unrealized loss on future contracts	(Note 2j)	(20,649)	-	(47,602)	(8,752)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(28,374)	(9,866,287)	-	(19,812,710)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	(84,458)	-	(1,214,127)
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(14,569,485)	(17,520,824)	(242,637,909)	(37,032,224)
Total Net Assets		216,364,605	398,678,371	939,855,435	770,213,827

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA EQUITY GLOBAL EMERGING MARKETS	FONDITALIA ALLOCATION RISK OPTIMIZATION	FONDITALIA EURO CYCLICALS	FONDITALIA GLOBAL INCOME
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	704,699,791	119,727,449	63,077,550	314,884,403
Net unrealized appreciation / (depreciation)		50,889,453	(2,812,946)	13,371,907	(17,430,152)
Investments in marketable securities, at market value	(Note 2b)	755,589,244	116,914,503	76,449,457	297,454,251
Cash at banks		9,546,744	3,584,180	1,348,949	96,694
Cash at brokers	(Note 2j)	14,800,417	-	-	1,291,815
Interest receivable (net of withholding tax)		-	-	-	1,837,017
Receivable for marketable securities sold		22,070,359	-	-	1,458,614
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		3,224,160	-	7,439	109,425
Receivable for subscriptions of fund's units		1,092,142	34,766	123,142	306,732
Unrealized gain on future contracts	(Note 2j)	-	-	-	35,161
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	24,664	316,912
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	305,265
Total Assets:		806,323,066	120,533,449	77,953,651	303,211,886
LIABILITIES:					
Bank overdraft		(5,341,612)	-	-	(473,199)
Payable for marketable securities purchased		(21,313,161)	-	(2,831,056)	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(2,691,569)	(301,474)	(260,323)	(775,024)
Payable for redemptions of fund's units		(2,433,582)	(350,888)	(131,680)	(761,499)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	(1,002,479)	-	-	(164,300)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(324,316)	-	(43,225)	(179,031)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	(377,730)
Total Liabilities:		(33,106,719)	(652,362)	(3,266,284)	(2,730,783)
Total Net Assets		773,216,347	119,881,087	74,687,367	300,481,103

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA EURO EQUITY DEFENSIVE	FONDITALIA EURO FINANCIALS	FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	FONDITALIA EURO YIELD PLUS
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	22,214,365	70,521,646	385,373,966	123,087,992
Net unrealized appreciation / (depreciation)		2,524,685	14,613,375	(1,215,823)	(4,273,682)
Investments in marketable securities, at market value	(Note 2b)	24,739,050	85,135,021	384,158,143	118,814,310
Cash at banks		69,336	479,797	12,037,762	2,857,247
Cash at brokers	(Note 2j)	-	-	15,529,740	5,680,778
Interest receivable (net of withholding tax)		-	-	76,302	816,975
Receivable for marketable securities sold		-	334,036	-	12,811,834
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		27,287	246,888	15,574	-
Receivable for subscriptions of fund's units		117,237	163,037	98,878	184,736
Unrealized gain on future contracts	(Note 2j)	-	-	1,492,903	1,430,874
Unrealized gain on forward foreign exchange contracts	(Note 2h)	11,034	-	2,193,686	-
Unrealized gain on swap contracts	(Note 2k)	-	-	-	79,138
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	-
Total Assets:		24,963,944	86,358,779	415,602,988	142,675,892
LIABILITIES:					
Bank overdraft		-	-	-	(14,676)
Payable for marketable securities purchased		-	(337,117)	-	(13,896,360)
Payable to brokers		-	-	(64,008)	-
Other payables and accrued expenses		(95,676)	(306,506)	(1,076,357)	(277,193)
Payable for redemptions of fund's units		(46,388)	(100,904)	(1,202,537)	(295,530)
Payable on swap contracts		-	-	(104,065)	(167,669)
Unrealized loss on future contracts	(Note 2j)	-	-	(4,495,809)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(13,450)	-	(2,019,081)	(8,086)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	(273,944)	(119,339)
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(155,514)	(744,527)	(9,235,801)	(14,778,853)
Total Net Assets		24,808,430	85,614,252	406,367,187	127,897,039

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA DYNAMIC NEW ALLOCATION	FONDITALIA INFLATION LINKED	FONDITALIA CORE 1	FONDITALIA CORE 2
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	152,869,410	461,250,171	1,133,320,389	454,251,814
Net unrealized appreciation / (depreciation)		(1,371,437)	(52,057,726)	(1,831,952)	14,924,431
Investments in marketable securities, at market value	(Note 2b)	151,497,973	409,192,445	1,131,488,437	469,176,245
Cash at banks		3,156,557	97,451	6,122,090	392,414
Cash at brokers	(Note 2j)	1,990,000	9,399,671	19,543,964	8,761,095
Interest receivable (net of withholding tax)		-	998,403	511,571	218,360
Receivable for marketable securities sold		10,231,903	4,275,600	12,014,476	7,346,556
Other receivables and accrued income	(Note 13)	-	-	1,308	1,358
Dividends receivable (net of withholding tax)		-	-	90,774	51,100
Receivable for subscriptions of fund's units		144,113	172,615	260,560	380,510
Unrealized gain on future contracts	(Note 2j)	-	122,160	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	428	363,092	986,049	142,561
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	531,060	221,275
Total Assets:		167,020,974	424,621,437	1,171,550,289	486,691,474
LIABILITIES:					
Bank overdraft		-	(131,862)	-	(3,039,823)
Payable for marketable securities purchased		(10,866,314)	(1,447,910)	(5,825,420)	(2,444,316)
Payable to brokers		(1,200,000)	(360,000)	(354,312)	(8,633)
Other payables and accrued expenses		(428,325)	(1,047,800)	(3,307,163)	(1,492,420)
Payable for redemptions of fund's units		(295,534)	(1,249,194)	(2,741,965)	(962,938)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	-	-	(272,734)	(110,797)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(666,296)	(8,502,685)	(2,356,742)	(764,215)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	(1,510,920)	(629,550)
Total Liabilities:		(13,456,469)	(12,739,451)	(16,369,256)	(9,452,692)
Total Net Assets		153,564,505	411,881,986	1,155,181,033	477,238,782

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA CORE 3	FONDITALIA CROSS ASSET STYLE FACTOR	FONDITALIA EQUITY INDIA	FONDITALIA EQUITY CHINA
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	450,504,672	58,650,534	114,092,240	432,372,709
Net unrealized appreciation / (depreciation)		14,136,631	(2,245,237)	52,108,424	(42,295,757)
Investments in marketable securities, at market value	(Note 2b)	464,641,303	56,405,297	166,200,664	390,076,952
Cash at banks		180,869	2,010,867	4,504,731	24,798,210
Cash at brokers	(Note 2j)	3,236,323	2,490,422	493,832	4,003,511
Interest receivable (net of withholding tax)		163,754	-	-	-
Receivable for marketable securities sold		4,739,059	-	821,126	39,458,142
Other receivables and accrued income	(Note 13)	1,595	-	-	-
Dividends receivable (net of withholding tax)		7,725	-	144,879	-
Receivable for subscriptions of fund's units		453,746	191,438	185,651	1,288,729
Unrealized gain on future contracts	(Note 2j)	-	4,745	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	297,003	10,169	125,002	671,939
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	212,424	-	-	-
Total Assets:		473,933,801	61,112,938	172,475,885	460,297,483
LIABILITIES:					
Bank overdraft		(5,220,827)	-	(23,452)	(8,390,327)
Payable for marketable securities purchased		(2,415,512)	-	(901,690)	(46,258,410)
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(1,579,055)	(128,806)	(624,696)	(1,320,282)
Payable for redemptions of fund's units		(710,277)	(120,070)	(469,871)	(605,407)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	(105,117)	(161,634)	(180,302)	(398,222)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(791,333)	(164,313)	(26,282)	-
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	(604,368)	-	-	-
Total Liabilities:		(11,426,489)	(574,823)	(2,226,293)	(56,972,648)
Total Net Assets		462,507,312	60,538,115	170,249,592	403,324,835

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA EQUITY BRAZIL	FONDITALIA FLEXIBLE ITALY	FONDITALIA FLEXIBLE EUROPE	FONDITALIA CORE BOND
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	40,595,929	244,138,876	20,392,018	162,813,991
Net unrealized appreciation / (depreciation)		(2,928,123)	7,224,158	1,981,171	(11,723,526)
Investments in marketable securities, at market value	(Note 2b)	37,667,806	251,363,034	22,373,189	151,090,465
Cash at banks		5,312	6,463,165	25,152	-
Cash at brokers	(Note 2j)	291	9,034,058	1,438,237	734,003
Interest receivable (net of withholding tax)		-	816,438	-	17,007
Receivable for marketable securities sold		354,100	235,068	33,690	-
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		339,977	131,159	16,117	197,586
Receivable for subscriptions of fund's units		20,828	577,968	69,429	110,740
Unrealized gain on future contracts	(Note 2j)	-	-	-	5,525
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	97,933
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	2,500	-
Total Assets:		38,388,314	268,620,890	23,958,314	152,253,259
LIABILITIES:					
Bank overdraft		(337,407)	-	(209,043)	(3,395,882)
Payable for marketable securities purchased		(396,749)	(6,430,001)	(286,562)	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(154,353)	(981,675)	(71,783)	(353,952)
Payable for redemptions of fund's units		(68,825)	(322,689)	(102,120)	(269,500)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	-	(4,425)	(648,886)	(77,278)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(575)	-	(34,875)	(510,848)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	(19,290)
Total Liabilities:		(957,909)	(7,738,790)	(1,353,269)	(4,626,750)
Total Net Assets		37,430,405	260,882,100	22,605,045	147,626,509

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA GLOBAL BOND	FONDITALIA ETHICAL INVESTMENT	FONDITALIA GLOBAL CONVERTIBLES	FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	254,903,810	59,312,766	89,857,139	101,582,925
Net unrealized appreciation / (depreciation)		(2,705,809)	(1,556,667)	(4,354,028)	(8,123,936)
Investments in marketable securities, at market value	(Note 2b)	252,198,001	57,756,099	85,503,111	93,458,989
Cash at banks		13,881,906	3,818,506	3,525,182	1,072,090
Cash at brokers	(Note 2j)	4,095,880	4,018,357	1,900,000	(92,264)
Interest receivable (net of withholding tax)		1,488,180	502,869	223,644	3,080,942
Receivable for marketable securities sold		23,126,368	-	94,652	652,826
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		17	-	42	226
Receivable for subscriptions of fund's units		722,407	61,327	40,439	389,311
Unrealized gain on future contracts	(Note 2j)	86,954	69,610	-	25,778
Unrealized gain on forward foreign exchange contracts	(Note 2h)	5,678,259	-	185,446	1,861,925
Unrealized gain on swap contracts	(Note 2k)	1,061,111	-	-	6,205,524
Unrealized gain on contracts for difference	(Note 2m)	-	-	19,114	-
Options purchased, at market value	(Note 2l)	-	-	7,793	139,364
Total Assets:		302,339,083	66,226,768	91,499,423	106,794,711
LIABILITIES:					
Bank overdraft		(12,686,779)	-	(40)	(57,759)
Payable for marketable securities purchased		(16,387,024)	(2,697,408)	(64,134)	371,674
Payable to brokers		-	-	(290,000)	(17,379)
Other payables and accrued expenses		(810,593)	(147,758)	(279,967)	(289,857)
Payable for redemptions of fund's units		(1,023,490)	(151,602)	(195,967)	(245,665)
Payable on swap contracts		(1,132,334)	-	(32,575)	(1,725,326)
Unrealized loss on future contracts	(Note 2j)	(109,698)	(57,270)	-	(13,820)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(7,097,729)	-	(846,211)	(2,361,819)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	(51,655)
Unrealized loss on swap contracts	(Note 2k)	(1,784,476)	-	-	(5,950,663)
Unrealized loss on contracts for difference	(Note 2m)	-	-	(168,491)	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(41,032,123)	(3,054,038)	(1,877,385)	(10,342,269)
Total Net Assets		261,306,960	63,172,730	89,622,038	96,452,442

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA DIVERSIFIED REAL ASSET	FONDITALIA BOND HIGH YIELD SHORT DURATION	FONDITALIA CREDIT ABSOLUTE RETURN	FONDITALIA FINANCIAL CREDIT BOND
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	155,773,882	212,200,529	229,579,000	2,185,229,137
Net unrealized appreciation / (depreciation)		(11,524,869)	(3,531,734)	(6,445,038)	(75,360,898)
Investments in marketable securities, at market value	(Note 2b)	144,249,013	208,668,795	223,133,962	2,109,868,239
Cash at banks		814,575	4,463,046	4,932,342	148,582,438
Cash at brokers	(Note 2j)	450,094	-	14,887,458	26,428,812
Interest receivable (net of withholding tax)		297,066	3,401,702	3,435,376	33,015,430
Receivable for marketable securities sold		408	-	-	7,107,014
Other receivables and accrued income	(Note 13)	-	-	-	-
Dividends receivable (net of withholding tax)		89,157	-	-	-
Receivable for subscriptions of fund's units		272,063	295,472	1,303,053	9,026,003
Unrealized gain on future contracts	(Note 2j)	15,197	-	1,886,308	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	3,639	220,484	152	151,553
Unrealized gain on swap contracts	(Note 2k)	-	-	244,444	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	152,633	-	-	-
Total Assets:		146,343,845	217,049,499	249,823,095	2,334,179,489
LIABILITIES:					
Bank overdraft		(77,088)	(2,139)	(69,507)	(266,524)
Payable for marketable securities purchased		-	(1,887,740)	(2,553,990)	(47,848,383)
Payable to brokers		-	(4,684)	-	(21)
Other payables and accrued expenses		(429,476)	(535,751)	(370,343)	(5,907,764)
Payable for redemptions of fund's units		(530,834)	(361,858)	(4,073,394)	(3,392,816)
Payable on swap contracts		-	-	(672,515)	-
Unrealized loss on future contracts	(Note 2j)	(50,654)	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(89,516)	(4,903,728)	(21,300)	(14,610,593)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	(991,885)	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	(188,865)	-	-	-
Total Liabilities:		(1,366,433)	(7,695,900)	(8,752,934)	(72,026,101)
Total Net Assets		144,977,412	209,353,599	241,070,161	2,262,153,388

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA CONSTANT RETURN	FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	FONDITALIA OBIETTIVO 2023	FONDITALIA OBIETTIVO EMERGENTI
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	160,441,994	289,653,201	201,413,786	144,559,078
Net unrealized appreciation / (depreciation)		23,747,900	(16,367,939)	(271,176)	(1,205,930)
Investments in marketable securities, at market value	(Note 2b)	184,189,894	273,285,262	201,142,610	143,353,148
Cash at banks		10,661,363	19,836,137	2,281,445	8,198,834
Cash at brokers	(Note 2j)	54,111,164	16,855,258	-	20,500,000
Interest receivable (net of withholding tax)		54,580	1,388,965	3,129,598	3,723,952
Receivable for marketable securities sold		469,929	99,561	201,835	-
Other receivables and accrued income	(Note 13)	2,903	-	699,333	-
Dividends receivable (net of withholding tax)		165,691	186,588	-	-
Receivable for subscriptions of fund's units		98,631	27,416	-	-
Unrealized gain on future contracts	(Note 2j)	863,018	1,042,099	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	1,584,889	212,290	635,315	2,552,583
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	775,082	-	-
Total Assets:		252,202,062	313,708,658	208,090,136	178,328,517
LIABILITIES:					
Bank overdraft		(6,186)	-	-	-
Payable for marketable securities purchased		(529,406)	(99,264)	-	-
Payable to brokers		(53,053,491)	(160,138)	-	(45,744)
Other payables and accrued expenses		(778,830)	(751,186)	(901,371)	(264,036)
Payable for redemptions of fund's units		(594,896)	(922,251)	(627,396)	(465,209)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	(776,963)	(969,585)	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(3,073,114)	(622,745)	-	(3,410,699)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(58,812,886)	(3,525,169)	(1,528,767)	(4,185,688)
Total Net Assets		193,389,176	310,183,489	206,561,369	174,142,829

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME	FONDITALIA EURIZON COLLECTION 2023	FONDITALIA INCOME MIX	FONDITALIA MILLENNIALS EQUITY
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	447,448,221	29,088,187	257,135,441	874,330,942
Net unrealized appreciation / (depreciation)		(41,754,332)	569,869	(8,048,064)	36,386,065
Investments in marketable securities, at market value	(Note 2b)	405,693,889	29,658,056	249,087,377	910,717,007
Cash at banks		8,074,897	2,685,742	3,093,583	10,269,713
Cash at brokers	(Note 2j)	1,007,898	219,887	12,781,026	18,190,942
Interest receivable (net of withholding tax)		5,650,494	21,779	2,715,994	-
Receivable for marketable securities sold		93,808	-	2,072,305	-
Other receivables and accrued income	(Note 13)	-	94,515	-	-
Dividends receivable (net of withholding tax)		224	17,012	43,958	399,375
Receivable for subscriptions of fund's units		1,614,737	-	1,861,289	1,601,042
Unrealized gain on future contracts	(Note 2j)	-	-	1,584	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	53,140	5,985	506,158	154,049
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	-
Total Assets:		422,189,087	32,702,976	272,163,274	941,332,128
LIABILITIES:					
Bank overdraft		(1,287)	(14)	-	-
Payable for marketable securities purchased		(3,098,007)	-	(1,259,134)	-
Payable to brokers		-	(26)	-	(6,420,100)
Other payables and accrued expenses		(1,111,350)	(156,278)	(744,911)	(2,523,490)
Payable for redemptions of fund's units		(550,266)	(128,943)	(551,555)	(1,541,502)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	-	-	(138,754)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(3,955,192)	(159,326)	(1,373,485)	(3,209,065)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(8,716,102)	(444,587)	(4,067,839)	(13,694,157)
Total Net Assets		413,472,985	32,258,389	268,095,435	927,637,971

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA AFRICA & MIDDLE EAST EQUITY	FONDITALIA FLEXIBLE SHORT DURATION	FONDITALIA FIDELITY EQUITY LOW VOLATILITY	FONDITALIA CARMIGNAC ACTIVE ALLOCATION
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	42,874,999	233,591,595	70,045,891	271,253,238
Net unrealized appreciation / (depreciation)		1,129,705	(5,098,786)	3,969,232	(1,995,168)
Investments in marketable securities, at market value	(Note 2b)	44,004,704	228,492,809	74,015,123	269,258,070
Cash at banks		186,647	478,961	226,073	3,497,428
Cash at brokers	(Note 2j)	-	350,564	-	2,616,568
Interest receivable (net of withholding tax)		194	3,438,340	-	944,729
Receivable for marketable securities sold		358,438	-	-	-
Other receivables and accrued income	(Note 13)	-	11,216	-	1,982,246
Dividends receivable (net of withholding tax)		37,470	-	77,115	60,654
Receivable for subscriptions of fund's units		60,462	1,483,595	116,466	81,476
Unrealized gain on future contracts	(Note 2j)	-	240,056	-	775,006
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	163,710	-	-
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	-	-	-
Total Assets:		44,647,915	234,659,251	74,434,777	279,216,177
LIABILITIES:					
Bank overdraft		(145,973)	(27,818)	-	(982,394)
Payable for marketable securities purchased		(414,182)	(2,475,000)	-	-
Payable to brokers		-	(47,330)	-	-
Other payables and accrued expenses		(154,304)	(336,454)	(241,464)	(1,042,734)
Payable for redemptions of fund's units		(88,736)	(791,606)	(362,168)	(646,273)
Payable on swap contracts		-	(136,386)	-	-
Unrealized loss on future contracts	(Note 2j)	-	(33,011)	-	(452,387)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(2,579,366)	-	(172,337)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	(310,938)	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	-	-	-
Total Liabilities:		(803,195)	(6,737,909)	(603,632)	(3,296,125)
Total Net Assets		43,844,720	227,921,342	73,831,145	275,920,052

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FONDITALIA CHINA BOND	FONDITALIA SLJ FLEXIBLE CHINA	FONDITALIA 4CHILDREN	FONDITALIA QUALITY INNOVATION SUSTAINABILITY
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	283,130,705	175,957,901	251,703,719	158,124,744
Net unrealized appreciation / (depreciation)		(11,591,659)	(5,965,311)	(16,863,005)	(11,621,187)
Investments in marketable securities, at market value	(Note 2b)	271,539,046	169,992,590	234,840,714	146,503,557
Cash at banks		3,137,262	2,407,884	10,491,382	1,231,759
Cash at brokers	(Note 2j)	99,612	1,744,023	22,018,604	132,670
Interest receivable (net of withholding tax)		4,587,569	1,382,579	241,492	-
Receivable for marketable securities sold		81,996	-	11,871,488	-
Other receivables and accrued income	(Note 13)	-	2,091,943	1,580,175	-
Dividends receivable (net of withholding tax)		-	24,209	105,270	68,777
Receivable for subscriptions of fund's units		1,033,548	85,293	1,114,222	1,417,821
Unrealized gain on future contracts	(Note 2j)	21,065	-	124,116	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	120,481	1,677,700	-	-
Unrealized gain on swap contracts	(Note 2k)	-	-	-	-
Unrealized gain on contracts for difference	(Note 2m)	-	-	-	-
Options purchased, at market value	(Note 2l)	-	61,194	114,356	-
Total Assets:		280,620,579	179,467,415	282,501,819	149,354,584
LIABILITIES:					
Bank overdraft		(890,208)	(1,297,385)	(9,158,262)	(513,886)
Payable for marketable securities purchased		(3,983,386)	-	(8,723,950)	-
Payable to brokers		-	(350,000)	-	-
Other payables and accrued expenses		(544,238)	(1,312,497)	(679,244)	(410,854)
Payable for redemptions of fund's units		(928,005)	(81,399)	(223,672)	(202,733)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2j)	(27,102)	-	(843,000)	(14,894)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(41,200)	(849,532)	-	-
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	-	-	-	-
Unrealized loss on swap contracts	(Note 2k)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2m)	-	-	-	-
Options sold, at market value	(Note 2l)	-	(6,750)	-	-
Total Liabilities:		(6,414,139)	(3,897,563)	(19,628,128)	(1,142,367)
Total Net Assets		274,206,440	175,569,852	262,873,691	148,212,217

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		COMBINED STATEMENT OF NET ASSETS
ASSETS:		
Investments in marketable securities, at cost	(Note 2b)	21,384,842,159
Net unrealized appreciation / (depreciation)		(97,880,472)
Investments in marketable securities, at market value	(Note 2b)	21,286,961,687
Cash at banks		418,365,397
Cash at brokers	(Note 2j)	407,477,441
Interest receivable (net of withholding tax)		118,363,160
Receivable for marketable securities sold		675,443,404
Other receivables and accrued income	(Note 13)	6,466,592
Dividends receivable (net of withholding tax)		12,143,389
Receivable for subscriptions of fund's units		41,849,359
Unrealized gain on future contracts	(Note 2j)	15,101,111
Unrealized gain on forward foreign exchange contracts	(Note 2h)	26,921,162
Unrealized gain on swap contracts	(Note 2k)	13,176,043
Unrealized gain on contracts for difference	(Note 2m)	19,114
Options purchased, at market value	(Note 2l)	2,522,946
Total Assets:		23,024,810,805
LIABILITIES:		
Bank overdraft		(67,527,502)
Payable for marketable securities purchased		(832,937,555)
Payable to brokers		(68,273,438)
Other payables and accrued expenses		(66,484,687)
Payable for redemptions of fund's units		(47,131,431)
Payable on swap contracts		(8,294,432)
Unrealized loss on future contracts	(Note 2j)	(12,239,118)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(100,787,616)
Unrealized loss on Non-deliverable bond forward contracts	(Note 2i)	(51,655)
Unrealized loss on swap contracts	(Note 2k)	(12,136,466)
Unrealized loss on contracts for difference	(Note 2m)	(168,491)
Options sold, at market value	(Note 2l)	(3,671,694)
Total Liabilities:		(1,219,704,085)
Total Net Assets		21,805,106,720

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA
INFORMATION ON NET ASSETS EVOLUTION
AS OF February 28, 2023
(Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2023	Number of units outstanding February 28, 2023
FONDITALIA EURO CURRENCY	539,040,071	392,437,152	474,856,952	
R	7.487	7.266	7.240	14,058,476.914
T	7.791	7.592	7.579	49,227,014.637
FONDITALIA EURO BOND LONG TERM	92,773,265	103,023,638	123,913,221	
R	13.379	9.764	8.688	4,334,436.636
S	12.087	8.775	7.789	1,185,318.928
T	14.097	10.329	9.208	8,364,290.426
FONDITALIA BOND US PLUS	572,108,586	547,163,189	442,760,775	
R	12.312	12.520	11.560	10,021,446.941
RH	9.874	8.394	8.040	1,322,238.880
S	10.372	10.364	9.492	3,748,835.060
T	13.365	13.685	12.681	19,622,260.527
TH	10.590	9.066	8.715	3,657,517.897
FONDITALIA FLEXIBLE EMERGING MARKETS	87,981,700	94,795,796	97,117,823	
R	2.644	2.473	2.473	7,914,130.267
T	2.840	2.673	2.682	28,915,329.682
FONDITALIA EURO BOND	613,237,729	553,837,266	565,061,580	
R	13.325	12.028	11.484	8,749,169.793
S	12.523	11.304	10.793	1,496,814.539
T	14.017	12.700	12.151	36,903,671.924
FONDITALIA EQUITY ITALY	746,235,348	587,330,375	706,142,232	
R	22.779	19.873	25.012	13,651,741.147
T	24.711	21.699	27.399	13,309,862.496
Z	25.016	-	-	-
FONDITALIA EURO CORPORATE BOND	911,315,973	578,714,135	558,302,407	
R	11.097	9.468	9.260	26,496,818.097
S	9.376	7.936	7.742	12,051,263.423
T	11.666	9.993	9.793	22,221,184.804
TS	11.206	9.526	9.295	219,964.680
FONDITALIA EQUITY EUROPE	682,882,743	606,919,999	668,424,721	
R	16.835	15.567	17.283	23,447,472.288
T	18.262	16.997	18.931	13,902,165.953
FONDITALIA EQUITY USA BLUE CHIP	868,620,568	1,288,362,449	1,203,828,314	
R	29.595	28.817	27.084	16,239,786.874
T	32.106	31.465	29.669	25,660,251.662
TH	-	10.838	10.500	254,430.740
FONDITALIA EQUITY JAPAN	246,624,292	190,865,460	177,529,624	
R	4.761	4.472	4.362	29,081,629.129
T	5.166	4.884	4.779	10,601,080.155
FONDITALIA EQUITY PACIFIC EX JAPAN	283,127,278	248,998,267	251,682,947	
R	6.363	6.000	5.701	31,273,831.667
T	6.896	6.545	6.239	11,761,427.623
FONDITALIA GLOBAL	1,235,136,926	1,149,869,980	1,158,161,023	
R	211.848	199.210	201.969	2,994,136.323
T	229.741	217.444	221.169	2,502,342.167
FONDITALIA EURO BOND DEFENSIVE	278,181,970	234,084,050	216,364,605	
R	7.866	7.540	7.356	18,842,785.722
S	7.738	7.417	7.236	1,101,769.567

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA
INFORMATION ON NET ASSETS EVOLUTION
AS OF February 28, 2023 (continued)
(Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2023	Number of units outstanding February 28, 2023
T	8.218	7.905	7.725	9,032,638.469
FONDITALIA BOND GLOBAL HIGH YIELD	558,101,299	407,299,675	398,678,371	
R	20.486	17.255	17.292	9,862,757.018
S	13.512	10.929	10.731	8,673,096.647
T	22.291	18.926	19.042	7,093,003.199
FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	834,237,005	948,470,948	939,855,435	
R	12.865	13.693	13.688	20,576,342.729
S	10.011	10.406	10.301	16,988,189.782
T	13.344	14.287	14.324	33,387,185.521
TS	11.663	12.186	12.097	410,257.628
FONDITALIA BOND GLOBAL EMERGING MARKETS	1,209,536,846	793,234,872	770,213,827	
R	15.343	11.997	12.031	26,534,370.434
S	11.264	8.452	8.356	11,632,182.094
T	15.930	12.494	12.548	28,193,067.468
FONDITALIA EQUITY GLOBAL EMERGING MARKETS	944,007,207	816,347,689	773,216,347	
R	18.594	16.792	15.833	20,588,440.159
T	20.403	18.564	17.570	25,454,940.090
FONDITALIA ALLOCATION RISK OPTIMIZATION	177,081,756	135,060,024	119,881,087	
R	8.359	7.594	7.345	5,333,282.837
S	6.964	6.213	5.951	4,406,015.439
T	8.813	8.045	7.801	6,985,156.048
FONDITALIA EURO CYCLICALS	70,640,291	51,413,751	74,687,367	
R	25.448	20.090	23.828	2,437,655.970
T	27.954	22.231	26.462	627,386.562
FONDITALIA GLOBAL INCOME	213,832,088	299,533,420	300,481,103	
R	5.833	5.443	5.194	11,011,932.873
S	4.495	4.049	3.805	13,840,242.362
T	6.269	5.883	5.630	33,857,130.327
FONDITALIA EURO EQUITY DEFENSIVE	26,027,255	23,613,234	24,808,430	
R	18.201	16.973	18.050	1,345,770.773
T	19.993	18.787	20.054	25,763.743
FONDITALIA EURO FINANCIALS	64,802,678	62,737,845	85,614,252	
R	6.208	5.517	7.484	10,851,506.296
T	6.802	6.090	8.292	531,071.271
FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	501,184,746	477,178,066	406,367,187	
R	8.396	7.494	7.138	16,144,160.143
S	6.778	5.966	5.643	10,486,201.356
T	8.882	7.972	7.611	30,474,428.579
FONDITALIA EURO YIELD PLUS	173,154,400	136,267,021	127,897,039	
R	9.112	8.766	8.734	6,932,383.037
S	8.369	8.012	7.964	2,095,304.993
T	9.557	9.231	9.216	5,496,700.825
FONDITALIA DYNAMIC NEW ALLOCATION	146,497,517	123,403,507	153,564,505	
R	10.386	9.319	9.132	6,393,394.514
T	10.978	9.895	9.718	9,794,487.763
FONDITALIA INFLATION LINKED	502,471,605	479,630,643	411,881,986	
R	18.015	15.747	14.522	15,711,229.832
T	18.943	16.625	15.362	11,959,963.632

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FONDITALIA
INFORMATION ON NET ASSETS EVOLUTION
AS OF February 28, 2023 (continued)
(Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2023	Number of units outstanding February 28, 2023
FONDITALIA CORE 1	1,580,674,031	1,280,391,633	1,155,181,033	
<i>R</i>	12.635	11.093	10.709	104,845,344.061
<i>T</i>	13.454	11.872	11.490	2,820,377.874
FONDITALIA CORE 2	584,604,789	502,424,594	477,238,782	
<i>R</i>	13.483	12.001	11.743	39,587,091.096
<i>T</i>	14.530	13.011	12.769	967,327.078
FONDITALIA CORE 3	543,060,433	473,392,131	462,507,312	
<i>R</i>	14.591	13.121	12.933	34,445,990.953
<i>T</i>	15.831	14.329	14.168	1,201,664.666
FONDITALIA CROSS ASSET STYLE FACTOR	66,458,844	71,588,690	60,538,115	
<i>R</i>	9.601	9.234	8.802	1,327,725.129
<i>T</i>	10.321	9.978	9.537	5,122,296.544
FONDITALIA EQUITY INDIA	182,762,050	196,133,621	170,249,592	
<i>R</i>	17.376	19.101	15.959	5,468,866.137
<i>T</i>	18.573	20.570	17.250	4,809,770.354
FONDITALIA EQUITY CHINA	331,644,001	395,454,740	403,324,835	
<i>R</i>	14.069	11.898	10.849	15,458,543.989
<i>T</i>	15.047	12.827	11.736	20,076,721.929
FONDITALIA EQUITY BRAZIL	42,345,364	46,184,133	37,430,405	
<i>R</i>	6.268	6.280	5.512	3,949,069.612
<i>T</i>	6.703	6.758	5.952	2,631,099.562
FONDITALIA FLEXIBLE ITALY	276,935,480	251,334,587	260,882,100	
<i>R</i>	14.913	14.689	15.624	6,915,991.375
<i>T</i>	15.825	15.682	16.711	9,145,612.085
FONDITALIA FLEXIBLE EUROPE	22,246,974	21,134,428	22,605,045	
<i>R</i>	8.026	7.823	7.855	1,054,209.479
<i>T</i>	8.556	8.397	8.459	1,693,424.194
FONDITALIA CORE BOND	215,154,281	157,101,748	147,626,509	
<i>R</i>	11.829	10.192	9.921	10,621,354.015
<i>S</i>	10.187	8.601	8.294	4,590,061.826
<i>T</i>	12.341	10.675	10.412	401,964.930
FONDITALIA GLOBAL BOND	121,215,353	425,732,995	261,306,960	
<i>R</i>	9.637	9.671	9.251	9,552,326.707
<i>S</i>	8.082	8.037	7.669	4,109,089.834
<i>T</i>	10.138	10.214	9.796	14,437,519.550
FONDITALIA ETHICAL INVESTMENT	81,125,181	73,396,097	63,172,730	
<i>R</i>	10.436	8.928	8.603	2,589,729.513
<i>T</i>	10.707	9.199	8.885	4,602,242.241
FONDITALIA GLOBAL CONVERTIBLES	139,295,553	95,408,068	89,622,038	
<i>R</i>	13.318	10.613	10.440	5,419,045.727
<i>S</i>	11.566	9.084	8.876	3,448,126.764
<i>T</i>	14.026	11.251	11.104	219,886.199
FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND	65,592,566	100,005,585	96,452,442	
<i>R</i>	9.767	9.713	9.450	3,008,825.941
<i>RH</i>	7.720	6.392	6.449	673,047.176
<i>S</i>	7.218	6.907	6.601	2,852,389.552

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA
INFORMATION ON NET ASSETS EVOLUTION
AS OF February 28, 2023 (continued)
(Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2023	Number of units outstanding February 28, 2023
T	10.297	10.307	10.060	4,456,292.767
TH	7.768	6.474	6.553	2,699.976
FONDITALIA DIVERSIFIED REAL ASSET	52,830,655	206,852,185	144,977,412	
R	11.000	11.152	10.404	4,208,531.717
S	9.272	9.198	8.494	1,440,141.402
T	11.526	11.757	11.005	8,083,052.706
FONDITALIA BOND HIGH YIELD SHORT DURATION	272,335,488	218,659,246	209,353,599	
R	10.682	9.918	10.034	8,241,270.263
S	8.327	7.521	7.507	5,400,984.278
T	11.095	10.353	10.500	8,201,471.060
FONDITALIA CREDIT ABSOLUTE RETURN	505,057,505	494,032,108	241,070,161	
R	9.733	9.381	9.471	2,588,199.668
S	9.327	8.950	9.016	805,470.492
T	10.039	9.731	9.852	21,242,948.008
TS	9.722	9.375	9.476	42.920
FONDITALIA FINANCIAL CREDIT BOND	2,535,108,176	1,965,978,103	2,262,153,388	
R	13.313	11.667	11.987	67,975,825.712
S	11.002	9.267	9.336	44,048,318.251
T	13.625	12.000	12.358	83,284,671.949
TS	11.340	9.599	9.681	708,776.327
FONDITALIA CONSTANT RETURN	228,781,095	208,886,124	193,389,176	
R	11.122	10.260	10.084	11,671,442.528
S	10.126	9.150	8.893	3,786,958.696
T	11.539	10.724	10.579	3,971,621.100
FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	511,155,485	346,958,312	310,183,489	
R	9.814	-	-	-
R1	9.821	8.827	8.687	14,294,679.093
S	9.346	-	-	-
S1	9.822	8.827	8.686	21,413,586.794
FONDITALIA OBIETTIVO 2023	309,414,762	233,339,774	206,561,369	
R	10.201	9.792	9.917	6,398,784.140
S	9.634	9.249	9.367	15,277,472.289
FONDITALIA OBIETTIVO EMERGENTI	305,177,201	203,862,489	174,142,829	
R	9.960	8.748	8.760	12,666,668.312
S	9.650	8.476	8.488	7,444,030.376
FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME	514,349,354	420,900,993	413,472,985	
R	11.027	9.486	9.533	19,788,035.014
S	10.465	8.820	8.782	6,729,945.723
T	11.223	9.703	9.775	16,955,694.284
FONDITALIA EURIZON COLLECTION 2023	46,278,940	35,388,651	32,258,389	
R	11.153	9.954	9.942	1,812,441.926
S	10.913	9.665	9.634	1,477,954.003
FONDITALIA INCOME MIX	158,550,959	242,730,836	268,095,435	
R	11.768	10.590	10.849	9,992,376.308
S	11.222	9.893	10.032	2,807,566.289
T	11.993	10.858	11.156	11,789,931.639

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA
INFORMATION ON NET ASSETS EVOLUTION
AS OF February 28, 2023 (continued)
(Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2023	Number of units outstanding February 28, 2023
FONDITALIA MILLENNIALS EQUITY	969,040,287	955,077,363	927,637,971	
<i>R</i>	17.353	14.414	13.646	24,900,706.747
<i>T</i>	17.805	14.938	14.213	41,358,736.062
FONDITALIA AFRICA & MIDDLE EAST EQUITY	35,707,905	56,363,247	43,844,720	
<i>R</i>	11.323	12.861	11.214	1,827,379.202
<i>T</i>	11.612	13.294	11.639	2,006,419.873
FONDITALIA FLEXIBLE SHORT DURATION	325,885,959	243,831,287	227,921,342	
<i>R</i>	10.717	9.942	10.032	15,359,695.923
<i>S</i>	10.513	9.652	9.700	4,204,711.875
<i>T</i>	10.710	9.948	10.043	3,290,407.074
FONDITALIA FIDELITY EQUITY LOW VOLATILITY	62,060,232	72,834,061	73,831,145	
<i>R</i>	11.154	11.243	10.810	4,792,633.199
<i>T</i>	11.210	11.389	10.993	2,003,515.223
FONDITALIA CARMIGNAC ACTIVE ALLOCATION	341,928,451	270,615,507	275,920,052	
<i>R</i>	10.784	9.092	9.489	24,168,621.640
<i>R1</i>	10.787	9.097	9.497	1,334,418.658
<i>S</i>	10.784	9.027	9.400	1,794,967.354
<i>S1</i>	10.786	9.031	9.407	209,625.202
<i>T</i>	10.816	9.194	9.637	1,563,480.724
FONDITALIA CHINA BOND	-	307,153,651	274,206,440	
<i>R</i>	-	11.155	10.444	5,304,089.041
<i>S</i>	-	11.065	10.292	952,244.054
<i>T</i>	-	11.235	10.505	19,896,085.606
FONDITALIA SLJ FLEXIBLE CHINA	254,538,398	218,358,011	175,569,852	
<i>R</i>	10.018	10.577	9.763	15,907,062.008
<i>S</i>	10.018	10.488	9.665	1,346,053.343
<i>T</i>	-	10.630	9.860	737,018.236
FONDITALIA 4CHILDREN	135,337,775	252,563,316	262,873,691	
<i>R</i>	10.000	9.269	8.441	16,089,235.838
<i>R1</i>	-	9.274	8.449	2,129,123.059
<i>T</i>	-	9.339	8.542	12,769,266.981
FONDITALIA QUALITY INNOVATION SUSTAINABILITY	12,126,279	128,523,244	148,212,217	
<i>R</i>	10.332	8.404	8.342	8,540,832.442
<i>T</i>	10.338	8.476	8.447	9,112,078.328

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2023

	from September 1, 2022 to February 28, 2023	from September 1, 2021 to August 31, 2022	from September 1, 2020 to August 31, 2021
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
FONDITALIA EURO BOND LONG TERM Class S	0.01 on 15/09/2022	0.02 on 16/09/2021	0.02 on 17/09/20
	0.01 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.01 on 16/03/2022	0.02 on 17/03/21
	-	0.01 on 16/06/2022	0.02 on 17/06/21
FONDITALIA BOND US PLUS Class S	0.04 on 15/09/2022	0.05 on 16/09/2021	0.05 on 17/09/20
	0.04 on 15/12/2022	0.05 on 16/12/2021	0.05 on 17/12/20
	-	0.04 on 16/03/2022	0.04 on 17/03/21
	-	0.04 on 16/06/2022	0.04 on 17/06/21
FONDITALIA EURO BOND Class S	-	-	0.02 on 17/09/20
	-	-	0.02 on 17/12/20
	-	-	0.01 on 17/03/21
FONDITALIA EURO CORPORATE BOND Class S	0.01 on 15/09/2022	0.02 on 16/09/2021	0.02 on 17/09/20
	0.01 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.02 on 16/03/2022	0.02 on 17/03/21
	-	0.01 on 16/06/2022	0.02 on 17/06/21
FONDITALIA EURO CORPORATE BOND Class TS	0.02 on 15/09/2022	0.02 on 16/09/2021	0.02 on 17/09/20
	0.02 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.02 on 16/03/2022	0.02 on 17/03/21
	-	0.02 on 16/06/2022	0.02 on 17/06/21
FONDITALIA BOND GLOBAL HIGH YIELD Class S	0.11 on 15/09/2022	0.14 on 16/09/2021	0.13 on 17/09/20
	0.11 on 15/12/2022	0.13 on 16/12/2021	0.14 on 17/12/20
	-	0.12 on 16/03/2022	0.13 on 17/03/21
	-	0.11 on 16/06/2022	0.14 on 17/06/21
FONDITALIA EQUITY GLOBAL HIGH DIVIDEND Class S	0.05 on 15/09/2022	0.06 on 16/09/2021	0.05 on 17/09/20
	0.05 on 15/12/2022	0.06 on 16/12/2021	0.05 on 17/12/20
	-	0.06 on 16/03/2022	0.06 on 17/03/21
	-	0.06 on 16/06/2022	0.06 on 17/06/21
FONDITALIA EQUITY GLOBAL HIGH DIVIDEND Class TS	0.06 on 15/09/2022	0.07 on 16/09/2021	0.06 on 17/09/20
	0.06 on 15/12/2022	0.08 on 16/12/2021	0.06 on 17/12/20
	-	0.07 on 16/03/2022	0.07 on 17/03/21
	-	0.07 on 16/06/2022	0.07 on 17/06/21
FONDITALIA BOND GLOBAL EMERGING MARKETS Class S	0.06 on 15/09/2022	0.11 on 16/09/2021	0.12 on 17/09/20
	0.06 on 15/12/2022	0.11 on 16/12/2021	0.12 on 17/12/20
	-	0.10 on 16/03/2022	0.11 on 17/03/21
	-	0.09 on 16/06/2022	0.11 on 17/06/21
FONDITALIA ALLOCATION RISK OPTIMIZATION Class S	0.03 on 15/09/2022	0.03 on 16/09/2021	0.03 on 17/09/20
	0.03 on 15/12/2022	0.03 on 16/12/2021	0.03 on 17/12/20
	-	0.03 on 16/03/2022	0.03 on 17/03/21
	-	0.03 on 16/06/2022	0.03 on 17/06/21

General note: differences in sums, if any, are due to rounding.

FONDITALIA

DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2023

	from September 1, 2022 to February 28, 2023	from September 1, 2021 to August 31, 2022	from September 1, 2020 to August 31, 2021
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
FONDITALIA GLOBAL INCOME Class S	0.03 on 15/09/2022	0.04 on 16/09/2021	0.04 on 17/09/20
	0.03 on 15/12/2022	0.04 on 16/12/2021	0.04 on 17/12/20
	-	0.04 on 16/03/2022	0.04 on 17/03/21
	-	0.03 on 16/06/2022	0.04 on 17/06/21
FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	0.03 on 17/09/20
	0.02 on 15/12/2022	0.02 on 16/12/2021	0.03 on 17/12/20
	-	0.02 on 16/03/2022	0.03 on 17/03/21
	-	0.02 on 16/06/2022	0.03 on 17/06/21
FONDITALIA EURO YIELD PLUS Class S	0.01 on 15/09/2022	0.01 on 16/09/2021	0.01 on 17/09/20
	0.01 on 15/12/2022	0.01 on 16/12/2021	0.01 on 17/12/20
	-	0.01 on 16/03/2022	0.01 on 17/03/21
	-	0.01 on 16/06/2022	0.01 on 17/06/21
FONDITALIA CORE BOND Class S	0.04 on 15/09/2022	0.05 on 16/09/2021	0.05 on 17/09/20
	0.04 on 15/12/2022	0.05 on 16/12/2021	0.05 on 17/12/20
	-	0.05 on 16/03/2022	0.05 on 17/03/21
	-	0.04 on 16/06/2022	0.05 on 17/06/21
FONDITALIA GLOBAL BOND Class S	0.01 on 15/09/2022	0.02 on 16/09/2021	0.02 on 17/09/20
	0.01 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.02 on 16/03/2022	0.02 on 17/03/21
	-	0.02 on 16/06/2022	0.02 on 17/06/21
FONDITALIA GLOBAL CONVERTIBLES Class S	0.03 on 15/09/2022	0.04 on 16/09/2021	0.04 on 17/09/20
	0.03 on 15/12/2022	0.04 on 16/12/2021	0.04 on 17/12/20
	-	0.04 on 16/03/2022	0.04 on 17/03/21
	-	0.03 on 16/06/2022	0.04 on 17/06/21
FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND Class S	0.06 on 15/09/2022	0.07 on 16/09/2021	0.07 on 17/09/20
	0.06 on 15/12/2022	0.07 on 16/12/2021	0.07 on 17/12/20
	-	0.06 on 16/03/2022	0.07 on 17/03/21
	-	0.06 on 16/06/2022	0.07 on 17/06/21
FONDITALIA DIVERSIFIED REAL ASSET Class S	0.05 on 15/09/2022	0.05 on 16/09/2021	0.04 on 17/09/20
	0.04 on 15/12/2022	0.05 on 16/12/2021	0.04 on 17/12/20
	-	0.05 on 16/03/2022	0.05 on 17/03/21
	-	0.05 on 16/06/2022	0.05 on 17/06/21
FONDITALIA BOND HIGH YIELD SHORT DURATION Class S	0.05 on 15/09/2022	0.06 on 16/09/2021	0.06 on 17/09/20
	0.05 on 15/12/2022	0.06 on 16/12/2021	0.06 on 17/12/20
	-	0.05 on 16/03/2022	0.06 on 17/03/21
	-	0.05 on 16/06/2022	0.06 on 17/06/21
FONDITALIA CREDIT ABSOLUTE RETURN Class S	0.01 on 15/09/2022	0.01 on 16/09/2021	0.01 on 17/09/20
	0.01 on 15/12/2022	0.01 on 16/12/2021	0.01 on 17/12/20
	-	0.01 on 16/03/2022	0.01 on 17/03/21
	-	0.01 on 16/06/2022	0.01 on 17/06/21

General note: differences in sums, if any, are due to rounding.

FONDITALIA

DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2023

	from September 1, 2022 to February 28, 2023	from September 1, 2021 to August 31, 2022	from September 1, 2020 to August 31, 2021
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
FONDITALIA CREDIT ABSOLUTE RETURN Class TS	0.01 on 15/09/2022	0.01 on 16/09/2021	0.01 on 17/09/20
	0.01 on 15/12/2022	0.01 on 16/12/2021	0.01 on 17/12/20
	-	0.01 on 16/03/2022	0.01 on 17/03/21
	-	0.01 on 16/06/2022	0.01 on 17/06/21
FONDITALIA FINANCIAL CREDIT BOND Class S	0.09 on 15/09/2022	0.11 on 16/09/2021	0.11 on 17/09/20
	0.09 on 15/12/2022	0.11 on 16/12/2021	0.11 on 17/12/20
	-	0.10 on 16/03/2022	0.11 on 17/03/21
	-	0.09 on 16/06/2022	0.11 on 17/06/21
FONDITALIA FINANCIAL CREDIT BOND Class TS	0.10 on 15/09/2022	0.11 on 16/09/2021	0.11 on 17/09/20
	0.10 on 15/12/2022	0.11 on 16/12/2021	0.11 on 17/12/20
	-	0.10 on 16/03/2022	0.11 on 17/03/21
	-	0.10 on 16/06/2022	0.11 on 17/06/21
FONDITALIA CONSTANT RETURN Class S	0.05 on 15/09/2022	0.05 on 16/09/2021	0.05 on 17/09/20
	0.05 on 15/12/2022	0.05 on 16/12/2021	0.05 on 17/12/20
	-	0.05 on 16/03/2022	0.05 on 17/03/21
	-	0.05 on 16/06/2022	0.05 on 17/06/21
FONDITALIA OBIETTIVO 2023 Class S	-	-	0.02 on 17/09/20
	-	-	0.02 on 17/12/20
	-	-	0.02 on 17/03/21
FONDITALIA OBIETTIVO EMERGENTI Class S	-	-	0.02 on 17/03/21
	-	-	0.02 on 17/06/21
FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME Class S	0.04 on 15/09/2022	0.05 on 16/09/2021	0.05 on 17/09/20
	0.04 on 15/12/2022	0.05 on 16/12/2021	0.05 on 17/12/20
	-	0.05 on 16/03/2022	0.05 on 17/03/21
	-	0.05 on 16/06/2022	0.05 on 17/06/21
FONDITALIA EURIZON COLLECTION 2023 Class S	0.01 on 15/09/2022	0.02 on 16/09/2021	0.02 on 17/09/20
	0.01 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.02 on 16/03/2022	0.02 on 17/03/21
	-	0.02 on 16/06/2022	0.02 on 17/06/21
FONDITALIA INCOME MIX Class S	0.05 on 15/09/2022	0.06 on 16/09/2021	0.04 on 17/09/20
	0.05 on 15/12/2022	0.06 on 16/12/2021	0.05 on 17/12/20
	-	0.05 on 16/03/2022	0.05 on 17/03/21
	-	0.05 on 16/06/2022	0.06 on 17/06/21
FONDITALIA FLEXIBLE SHORT DURATION Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	0.04 on 17/09/20
	0.02 on 15/12/2022	0.03 on 16/12/2021	0.04 on 17/12/20
	-	0.02 on 16/03/2022	0.04 on 17/03/21
	-	0.02 on 16/06/2022	0.04 on 17/06/21
FONDITALIA CARMIGNAC ACTIVE ALLOCATION Class S	0.02 on 15/09/2022	-	-
	-	0.03 on 16/12/2021	-
	-	0.02 on 16/03/2022	-
	-	0.02 on 16/06/2022	-

General note: differences in sums, if any, are due to rounding.

FONDITALIA

DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2023

	from September 1, 2022 to February 28, 2023	from September 1, 2021 to August 31, 2022	from September 1, 2020 to August 31, 2021
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
FONDITALIA CARMIGNAC ACTIVE ALLOCATION Class S1	0.02 on 15/09/2022	-	-
	-	0.03 on 16/12/2021	-
	-	0.02 on 16/03/2022	-
	-	0.02 on 16/06/2022	-
FONDITALIA CHINA BOND Class S	0.03 on 15/09/2022	-	-
	0.03 on 15/12/2022	0.03 on 16/12/2021	-
	-	0.03 on 16/03/2022	-
	-	0.03 on 16/06/2022	-
FONDITALIA SLJ FLEXIBLE CHINA Class S	0.02 on 15/09/2022	-	-
	-	0.03 on 16/12/2021	-
	-	0.03 on 16/03/2022	-
	-	0.03 on 16/06/2022	-

General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				454,206,635	95.65
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				454,206,635	95.65
AUSTRALIA	EUR	300,000	AUSGRID FINANCE PTY. LTD. 1.25% 30/07/2025	280,563	0.06
AUSTRALIA	EUR	1,000,000	TRANSURBAN FINANCE CO. PTY. LTD. 2.00% 28/08/2025	953,880	0.20
AUSTRALIA	EUR	1,500,000	WESTPAC BANKING CORP. 3.703% 16/01/2026	1,484,325	0.31
AUSTRIA	EUR	48,000,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	45,973,440	9.68
AUSTRIA	EUR	5,000,000	AUSTRIA GOVERNMENT BONDS 15/07/2024	4,788,900	1.01
AUSTRIA	EUR	42,908,000	AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024 144A	41,881,212	8.82
AUSTRIA	EUR	1,300,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	1,294,904	0.27
AUSTRIA	EUR	800,000	ERSTE GROUP BANK AG 0.05% 16/09/2025	725,544	0.15
AUSTRIA	EUR	2,000,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.125% 30/06/2026	1,742,960	0.37
AUSTRIA	EUR	1,400,000	OMV AG 03/07/2025	1,285,172	0.27
BELGIUM	EUR	1,300,000	BELFIUS BANK SA 0.375% 02/09/2025	1,188,746	0.25
BELGIUM	EUR	4,000,000	BELFIUS BANK SA FRN 15/03/2028	3,996,920	0.84
BELGIUM	EUR	1,420,000	EUROCLEAR BANK SA 0.125% 07/07/2025	1,307,422	0.28
BELGIUM	EUR	1,100,000	KBC GROUP NV FRN 29/03/2026	1,037,773	0.22
BELGIUM	EUR	2,600,000	PROXIMUS SADP 1.875% 01/10/2025	2,472,418	0.52
DENMARK	EUR	2,500,000	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	2,224,875	0.47
DENMARK	EUR	1,700,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,651,839	0.35
DENMARK	EUR	1,134,000	ORSTED AS 3.625% 01/03/2026	1,131,131	0.24
FINLAND	EUR	30,000,000	FINLAND GOVERNMENT BONDS 15/09/2024 144A	28,587,900	6.02
FRANCE	EUR	1,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	1,477,520	0.31
FRANCE	EUR	1,000,000	CARREFOUR BANQUE SA 0.107% 14/06/2025	917,450	0.19
FRANCE	EUR	2,300,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	2,245,536	0.47
FRANCE	EUR	1,800,000	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	1,599,768	0.34
FRANCE	EUR	1,600,000	ENGIE SA 1.00% 13/03/2026	1,470,608	0.31
FRANCE	EUR	3,000,000	KLEPIERRE SA 1.875% 19/02/2026	2,836,890	0.60
FRANCE	EUR	1,600,000	PSA BANQUE FRANCE SA 3.875% 19/01/2026	1,591,088	0.34
FRANCE	EUR	1,200,000	SOCIETE GENERALE SA FRN 17/11/2026	1,073,052	0.23
FRANCE	EUR	1,800,000	SOCIETE GENERALE SA FRN 21/04/2026	1,678,302	0.35
GERMANY	EUR	37,000,000	BUNDESobligation 18/10/2024	35,178,860	7.41
GERMANY	EUR	30,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	29,086,800	6.13
GERMANY	EUR	46,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2024	45,091,960	9.50
GERMANY	EUR	700,000	COMMERZBANK AG FRN 24/03/2026	646,002	0.14
GERMANY	EUR	800,000	DEUTSCHE BANK AG FRN 19/11/2025	754,648	0.16
GERMANY	EUR	385,000	DEUTSCHE BANK AG FRN 10/06/2026	362,913	0.08
GERMANY	EUR	700,000	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	613,592	0.13
GERMANY	EUR	700,000	EUROGRID GMBH 1.875% 10/06/2025	671,552	0.14
GERMANY	EUR	1,400,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 01/11/2024	1,302,686	0.27

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,600,000	VANTAGE TOWERS AG 31/03/2025	1,543,920	0.33
IRELAND	EUR	1,000,000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	875,210	0.18
IRELAND	EUR	1,240,000	EATON CAPITAL UNLTD. CO. 0.128% 08/03/2026	1,103,538	0.23
IRELAND	EUR	1,000,000	GAS NETWORKS IRELAND 1.375% 05/12/2026	913,570	0.19
IRELAND	EUR	800,000	JOHNSON CONTROLS INTERNATIONAL PLC 1.375% 25/02/2025	762,672	0.16
ITALY	EUR	1,900,000	POSTE ITALIANE SPA 0.000% 10/12/2024	1,764,796	0.37
JAPAN	EUR	1,300,000	ASAHI GROUP HOLDINGS LTD. 0.01% 19/04/2024	1,243,099	0.26
JAPAN	EUR	1,100,000	ASAHI GROUP HOLDINGS LTD. 0.155% 23/10/2024	1,032,625	0.22
JAPAN	EUR	2,900,000	EAST JAPAN RAILWAY CO. 2.614% 08/09/2025	2,815,291	0.59
JAPAN	EUR	1,700,000	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 19/09/2025	1,670,930	0.35
JAPAN	EUR	1,500,000	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	1,364,655	0.29
JAPAN	EUR	2,200,000	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	2,179,540	0.46
JAPAN	EUR	1,800,000	NTT FINANCE CORP. 03/03/2025	1,669,050	0.35
LUXEMBOURG	EUR	910,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.125% 20/10/2023	882,318	0.19
LUXEMBOURG	EUR	1,350,000	CNH INDUSTRIAL FINANCE EUROPE SA 01/04/2024	1,295,662	0.27
NETHERLANDS	EUR	1,450,000	ABB FINANCE BV 3.25% 16/01/2027	1,428,743	0.30
NETHERLANDS	EUR	1,200,000	ABN AMRO BANK NV 3.625% 10/01/2026	1,191,336	0.25
NETHERLANDS	EUR	2,150,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	2,017,237	0.42
NETHERLANDS	EUR	1,250,000	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	1,216,275	0.26
NETHERLANDS	EUR	500,000	EDP FINANCE BV 1.625% 26/01/2026	471,515	0.10
NETHERLANDS	EUR	1,400,000	EDP FINANCE BV 1.875% 13/10/2025	1,339,506	0.28
NETHERLANDS	EUR	800,000	ENEL FINANCE INTERNATIONAL NV 28/05/2026	704,256	0.15
NETHERLANDS	EUR	1,000,000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	908,920	0.19
NETHERLANDS	EUR	1,900,000	ENEXIS HOLDING NV 0.875% 28/04/2026	1,740,818	0.37
NETHERLANDS	EUR	1,750,000	ESSITY CAPITAL BV 3.00% 21/09/2026	1,700,177	0.36
NETHERLANDS	EUR	1,200,000	EURONEXT NV 0.125% 17/05/2026	1,061,544	0.22
NETHERLANDS	EUR	1,050,000	GSK CONSUMER HEALTHCARE CAPITAL NL BV 1.25% 29/03/2026	966,420	0.20
NETHERLANDS	EUR	1,300,000	ING GROEP NV FRN 29/11/2025	1,207,960	0.25
NETHERLANDS	EUR	6,700,000	ING GROEP NV FRN 11/04/2028	6,695,176	1.41
NETHERLANDS	EUR	700,000	LEASEPLAN CORP. NV 0.25% 23/02/2026	624,050	0.13
NETHERLANDS	EUR	975,000	LSEG NETHERLANDS BV 06/04/2025	899,769	0.19
NETHERLANDS	EUR	700,000	NATURGY FINANCE BV 0.875% 15/05/2025	655,599	0.14
NETHERLANDS	EUR	48,000,000	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024 144A	47,235,840	9.95
NETHERLANDS	EUR	570,000	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	536,775	0.11
NETHERLANDS	EUR	1,400,000	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	1,378,580	0.29
NETHERLANDS	EUR	1,604,000	SCHLUMBERGER FINANCE BV 15/10/2024	1,507,359	0.32
NETHERLANDS	EUR	1,750,000	THERMO FISHER SCIENTIFIC FINANCE I BV 18/11/2025	1,581,720	0.33
NETHERLANDS	EUR	950,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	938,952	0.20
NETHERLANDS	EUR	1,000,000	WOLTERS KLUWER NV 3.00% 23/09/2026	975,010	0.21
NORWAY	EUR	6,000,000	DNB BANK ASA FRN 20/03/2028	5,995,860	1.26
NORWAY	EUR	1,700,000	DNB BANK ASA FRN 16/02/2027	1,672,409	0.35
NORWAY	EUR	2,000,000	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	1,840,740	0.39

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NORWAY	EUR	2,500,000	SPAREBANK 1 SMN 3.125% 22/12/2025	2,429,125	0.51
SPAIN	EUR	2,100,000	BANCO SANTANDER SA 3.75% 16/01/2026	2,076,942	0.44
SPAIN	EUR	1,000,000	CAIXABANK SA 0.625% 01/10/2024	949,450	0.20
SWEDEN	EUR	1,600,000	LANSFORSAKRINGAR BANK AB 0.125% 19/02/2025	1,474,944	0.31
SWEDEN	EUR	1,500,000	LANSFORSAKRINGAR BANK AB 4.00% 18/01/2027	1,482,630	0.31
SWEDEN	EUR	12,025,000	SVENSKA HANDELSBANKEN AB FRN 02/03/2028	12,025,000	2.53
SWEDEN	EUR	1,000,000	SWEDBANK AB FRN 20/05/2027	874,850	0.18
SWEDEN	EUR	900,000	SWEDBANK AB 3.75% 14/11/2025	894,348	0.19
SWEDEN	EUR	600,000	TELE2 AB 1.125% 15/05/2024	578,082	0.12
SWEDEN	EUR	1,200,000	VATTENFALL AB 0.05% 15/10/2025	1,088,364	0.23
SWEDEN	EUR	1,000,000	VATTENFALL AB 3.75% 18/10/2026	999,220	0.21
SWEDEN	EUR	1,500,000	VOLVO TREASURY AB 0.125% 17/09/2024	1,415,820	0.30
SWEDEN	EUR	4,500,000	VOLVO TREASURY AB 2.625% 20/02/2026	4,344,030	0.91
SWEDEN	EUR	2,400,000	VOLVO TREASURY AB 3.50% 17/11/2025	2,381,280	0.50
SWITZERLAND	EUR	2,500,000	BANK JULIUS BAER & CO. AG 25/06/2024	2,357,150	0.50
SWITZERLAND	EUR	1,000,000	UBS AG 0.01% 29/06/2026	873,740	0.18
SWITZERLAND	EUR	1,000,000	UBS GROUP AG FRN 29/01/2026	926,100	0.19
SWITZERLAND	EUR	600,000	UBS GROUP AG FRN 03/11/2026	538,866	0.11
SWITZERLAND	EUR	1,500,000	UBS GROUP AG 1.50% 30/11/2024	1,454,400	0.31
UNITED KINGDOM	EUR	1,200,000	HSBC HOLDINGS PLC FRN 13/11/2026	1,077,420	0.23
UNITED KINGDOM	EUR	2,000,000	NATIONAL GRID PLC 2.179% 30/06/2026	1,884,860	0.40
UNITED KINGDOM	EUR	1,500,000	NATWEST MARKETS PLC 0.125% 12/11/2025	1,344,825	0.28
UNITED KINGDOM	EUR	1,600,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,588,112	0.33
UNITED KINGDOM	EUR	1,000,000	SSE PLC 0.875% 06/09/2025	928,940	0.20
UNITED KINGDOM	EUR	2,870,000	THAMES WATER UTILITIES FINANCE PLC 4.00% 18/04/2027	2,837,827	0.60
UNITED KINGDOM	EUR	800,000	VIRGIN MONEY U.K. PLC FRN 27/05/2024	791,848	0.17
UNITED STATES	EUR	1,000,000	AT&T, INC. 0.25% 04/03/2026	898,270	0.19
UNITED STATES	EUR	1,500,000	AT&T, INC. 3.50% 17/12/2025	1,495,080	0.31
UNITED STATES	EUR	3,000,000	BANK OF AMERICA CORP. FRN 09/05/2026	2,786,220	0.59
UNITED STATES	EUR	1,140,000	BECTON DICKINSON & CO. 0.034% 13/08/2025	1,036,078	0.22
UNITED STATES	EUR	2,500,000	BOOKING HOLDINGS, INC. 0.10% 08/03/2025	2,319,800	0.49
UNITED STATES	EUR	1,000,000	CITIGROUP, INC. FRN 06/07/2026	933,080	0.20
UNITED STATES	EUR	2,000,000	COMCAST CORP. 0.25% 20/05/2027	1,720,880	0.36
UNITED STATES	EUR	1,000,000	DANAHER CORP. 1.70% 30/03/2024	980,350	0.21
UNITED STATES	EUR	750,000	GENERAL MILLS, INC. 0.125% 15/11/2025	680,025	0.14
UNITED STATES	EUR	2,000,000	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	1,952,120	0.41
UNITED STATES	EUR	2,000,000	INTERNATIONAL BUSINESS MACHINES CORP. 0.95% 23/05/2025	1,883,180	0.40
UNITED STATES	EUR	1,200,000	KELLOGG CO. 1.00% 17/05/2024	1,161,696	0.24
UNITED STATES	EUR	950,000	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	857,736	0.18
UNITED STATES	EUR	2,400,000	PPG INDUSTRIES, INC. 1.875% 01/06/2025	2,298,168	0.48

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FONDITALIA EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	200,000	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	186,982	0.04
UNITED STATES	EUR	1,200,000	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	1,180,224	0.25
TOTAL INVESTMENTS				454,206,635	95.65
NET CASH AT BANKS				9,735,763	2.05
OTHER NET ASSETS				10,914,554	2.30
TOTAL NET ASSETS				474,856,952	100.00

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 General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				121,153,808	97.77
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				121,153,808	97.77
AUSTRIA	EUR	2,369,000	AUSTRIA GOVERNMENT BONDS 0.75% 20/03/2051 144A	1,293,948	1.04
AUSTRIA	EUR	1,789,000	AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086 144A	985,381	0.80
AUSTRIA	EUR	985,000	AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044 144A	961,262	0.78
AUSTRIA	EUR	1,284,000	AUSTRIA GOVERNMENT BONDS 4.15% 15/03/2037 144A	1,394,450	1.13
BELGIUM	EUR	2,354,000	BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047 144A	1,608,959	1.30
BELGIUM	EUR	1,882,000	BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066 144A	1,351,464	1.09
BELGIUM	EUR	2,297,000	BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041 144A	2,507,635	2.02
BELGIUM	EUR	4,692,000	BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035 144A	5,429,348	4.38
FINLAND	EUR	960,000	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043 144A	568,906	0.46
FINLAND	EUR	1,320,000	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047 144A	923,248	0.75
FRANCE	EUR	5,621,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036 144A	4,388,315	3.54
FRANCE	EUR	3,666,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066 144A	2,369,336	1.91
FRANCE	EUR	3,700,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048 144A	2,823,840	2.28
FRANCE	EUR	4,905,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	5,254,236	4.24
FRANCE	EUR	3,897,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055 144A	4,302,288	3.47
FRANCE	EUR	1,168,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	1,302,203	1.05
FRANCE	EUR	5,338,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	6,092,259	4.92
FRANCE	EUR	4,267,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	4,886,568	3.94
FRANCE	EUR	1,630,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	1,988,274	1.60
GERMANY	EUR	10,385,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050	5,234,559	4.22
GERMANY	EUR	2,428,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	2,385,510	1.93
GERMANY	EUR	2,464,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	2,664,299	2.15
GERMANY	EUR	3,427,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	3,930,838	3.17
GERMANY	EUR	3,425,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	4,122,330	3.33
GERMANY	EUR	1,388,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	1,775,779	1.43
GERMANY	EUR	890,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	1,138,648	0.92
IRELAND	EUR	1,988,000	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	1,416,649	1.14
IRELAND	EUR	1,438,000	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	1,118,908	0.90

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	6,035,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036 144A	4,664,934	3.77
ITALY	EUR	8,290,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050 144A	5,615,729	4.53
ITALY	EUR	2,688,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067 144A	1,794,778	1.45
ITALY	EUR	4,832,000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038 144A	3,979,587	3.21
ITALY	EUR	2,927,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048 144A	2,444,279	1.97
ITALY	EUR	4,361,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	4,431,256	3.58
NETHERLANDS	EUR	1,220,000	NETHERLANDS GOVERNMENT BONDS 15/01/2052 144A	557,052	0.45
NETHERLANDS	EUR	914,000	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040 144A	616,219	0.50
NETHERLANDS	EUR	1,755,000	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033 144A	1,687,783	1.36
NETHERLANDS	EUR	1,792,000	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047 144A	1,751,142	1.41
NETHERLANDS	EUR	2,967,000	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042 144A	3,286,843	2.65
SPAIN	EUR	2,033,000	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042 144A	1,230,412	0.99
SPAIN	EUR	3,070,000	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050 144A	1,571,318	1.27
SPAIN	EUR	2,850,000	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066 144A	2,478,844	2.00
SPAIN	EUR	3,031,000	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037 144A	3,144,662	2.54
SPAIN	EUR	3,302,000	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040 144A	3,691,240	2.98
SPAIN	EUR	3,196,000	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044 144A	3,755,300	3.03
SUPRANATIONALS	EUR	417,000	EUROPEAN UNION 0.10% 04/10/2040	232,990	0.19
TOTAL INVESTMENTS				121,153,808	97.77
NET CASH AT BANKS				773,423	0.62
OTHER NET ASSETS				1,985,990	1.61
TOTAL NET ASSETS				123,913,221	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				564,789,381	127.56
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				564,789,381	127.56
AUSTRALIA	USD	2,200,000	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 4.375% 28/05/2030 144A	1,913,989	0.43
CANADA	USD	1,600,000	CGI, INC. 1.45% 14/09/2026	1,327,992	0.30
CANADA	USD	550,000	FAIRFAX FINANCIAL HOLDINGS LTD. 4.85% 17/04/2028	497,344	0.11
CAYMAN ISLANDS	USD	1,400,000	GOODMAN HK FINANCE 4.375% 19/06/2024	1,292,633	0.29
CAYMAN ISLANDS	USD	1,600,000	NEUBERGER BERMAN LOAN ADVISERS CLO 31 LTD. FRN 20/04/2031 144A	1,492,489	0.34
CAYMAN ISLANDS	USD	206,679	ODEBRECHT DRILLING NORBE VIII/IX LTD. 7.35% 01/12/2026 144A	96,066	0.02
CAYMAN ISLANDS	USD	92,000	ODEBRECHT OIL & GAS FINANCE LTD. PERP 144A	280	0.00
CAYMAN ISLANDS	USD	1,039,850	STARWOOD LTD. FRN 15/07/2038 144A	977,971	0.22
CHILE	USD	1,600,000	CHILE GOVERNMENT INTERNATIONAL BONDS 2.75% 31/01/2027	1,387,752	0.31
DOMINICAN REPUBLIC	USD	1,400,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	1,138,798	0.26
FRANCE	EUR	1,100,000	ALTAREA SCA 1.875% 17/01/2028	921,019	0.21
FRANCE	USD	2,000,000	BNP PARIBAS SA FRN 30/09/2028 144A	1,590,551	0.36
FRANCE	EUR	1,300,000	REXEL SA 2.125% 15/12/2028	1,124,617	0.25
GERMANY	EUR	1,500,000	DEUTSCHE BANK AG FRN 19/11/2030	1,194,450	0.27
GERMANY	EUR	1,400,000	VONOVIA SE 1.375% 28/01/2026	1,290,898	0.29
GUERNSEY	USD	1,500,000	AMDOCS LTD. 2.538% 15/06/2030	1,168,345	0.26
IRELAND	EUR	1,500,000	AIB GROUP PLC FRN 04/04/2028	1,355,640	0.31
IRELAND	USD	400,000	AIB GROUP PLC FRN 14/10/2026 144A	386,727	0.09
IRELAND	EUR	85,302	HARVEST CLO XIV DAC FRN 18/11/2029	85,186	0.02
IRELAND	EUR	1,316,647	SHAMROCK RESIDENTIAL DAC FRN 24/01/2061	1,301,637	0.29
ISRAEL	ILS	5,600,000	BANK OF ISRAEL BILLS - MAKAM 02/03/2023	1,445,531	0.33
ISRAEL	USD	1,800,000	ISRAEL 3.80% 13/05/2060	1,286,257	0.29
ITALY	EUR	1,600,000	ATLANTIA SPA 1.875% 12/02/2028	1,355,008	0.31
ITALY	EUR	900,000	UNICREDIT SPA FRN 22/07/2027	821,016	0.19
JAPAN	USD	2,400,000	MITSUBISHI UFJ FINANCIAL GROUP, INC. 1.412% 17/07/2025	2,058,025	0.46
JAPAN	USD	2,000,000	MIZUHO FINANCIAL GROUP, INC. FRN 10/07/2031	1,500,178	0.34
JAPAN	USD	1,200,000	MIZUHO FINANCIAL GROUP, INC. FRN 11/09/2024	1,119,785	0.25
JAPAN	USD	2,100,000	NISSAN MOTOR CO. LTD. 4.81% 17/09/2030 144A	1,721,583	0.39
JAPAN	USD	1,600,000	SUNTORY HOLDINGS LTD. 2.25% 16/10/2024 144A	1,422,830	0.32
LUXEMBOURG	EUR	3,200,000	CPI PROPERTY GROUP SA 2.75% 12/05/2026	2,613,280	0.59
LUXEMBOURG	EUR	1,400,000	CROMWELL EREIT LUX FINCO SARL 2.125% 19/11/2025	1,219,722	0.28
LUXEMBOURG	EUR	1,700,000	LOGICOR FINANCING SARL 2.25% 13/05/2025	1,577,957	0.36
LUXEMBOURG	GBP	900,000	LOGICOR FINANCING SARL 2.75% 15/01/2030	801,484	0.18
LUXEMBOURG	EUR	1,700,000	LOGICOR FINANCING SARL 3.25% 13/11/2028	1,476,654	0.33
LUXEMBOURG	EUR	1,200,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	1,062,924	0.24
NETHERLANDS	EUR	193,227	CAIRN CLO III DAC FRN 20/10/2028	192,009	0.04
NETHERLANDS	USD	1,400,000	COOPERATIEVE RABOBANK UA FRN 22/08/2028 144A	1,281,412	0.29
NETHERLANDS	EUR	1,400,000	ING GROEP NV FRN 23/05/2026	1,334,676	0.30

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FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	GBP	1,600,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,718,311	0.39
PERU	PEN	3,400,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.35% 12/08/2028	796,802	0.18
QATAR	USD	1,300,000	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	1,217,292	0.27
ROMANIA	EUR	1,800,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	1,203,480	0.27
ROMANIA	USD	1,600,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027 144A	1,347,620	0.30
SINGAPORE	USD	2,100,000	FLEX LTD. 4.875% 12/05/2030	1,876,910	0.42
SOUTH AFRICA	ZAR	93,300,000	SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	5,089,301	1.15
SPAIN	USD	800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 18/09/2025	676,315	0.15
SUPRANATIONALS	ZAR	24,000,000	ASIAN DEVELOPMENT BANK 6.55% 26/01/2025	1,197,077	0.27
SWEDEN	EUR	1,400,000	EQT AB 2.375% 06/04/2028	1,228,220	0.28
SWEDEN	EUR	1,400,000	EQT AB 2.875% 06/04/2032	1,138,144	0.26
SWEDEN	EUR	2,300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	1,677,689	0.38
SWITZERLAND	USD	1,400,000	CREDIT SUISSE AG 4.75% 09/08/2024	1,272,250	0.29
SWITZERLAND	USD	2,200,000	CREDIT SUISSE GROUP AG FRN 05/06/2026 144A	1,791,034	0.40
SWITZERLAND	USD	1,300,000	CREDIT SUISSE GROUP AG FRN 12/06/2024 144A	1,210,808	0.27
SWITZERLAND	USD	1,400,000	CREDIT SUISSE GROUP AG FRN 12/08/2033	1,183,379	0.27
SWITZERLAND	GBP	1,200,000	CREDIT SUISSE GROUP AG FRN 30/09/2027	1,311,652	0.30
UNITED KINGDOM	EUR	1,100,000	CHANEL CERES PLC 0.50% 31/07/2026	972,235	0.22
UNITED KINGDOM	GBP	355,833	EUROSAIL-UK PLC FRN 13/06/2045	399,833	0.09
UNITED KINGDOM	GBP	900,000	HARBOUR FRN 28/01/2054	1,003,075	0.23
UNITED KINGDOM	GBP	576,526	LANDMARK MORTGAGE SECURITIES NO. 3 PLC FRN 17/04/2044	610,778	0.14
UNITED KINGDOM	USD	1,800,000	LLOYDS BANK PLC 7.50% 02/04/2032	1,042,472	0.24
UNITED KINGDOM	USD	1,300,000	LLOYDS BANKING GROUP PLC 4.375% 22/03/2028	1,160,413	0.26
UNITED KINGDOM	USD	200,000	NATIONWIDE BUILDING SOCIETY FRN 08/03/2024 144A	188,517	0.04
UNITED KINGDOM	USD	800,000	NATWEST GROUP PLC FRN 02/03/2034	755,832	0.17
UNITED KINGDOM	USD	700,000	NATWEST GROUP PLC FRN 25/06/2024	656,739	0.15
UNITED KINGDOM	GBP	431,881	NEWGATE FUNDING PLC FRN 01/12/2050	467,370	0.11
UNITED KINGDOM	USD	1,500,000	STANDARD CHARTERED PLC FRN 14/01/2027 144A	1,253,055	0.28
UNITED KINGDOM	USD	1,500,000	STANDARD CHARTERED PLC FRN 23/11/2025 144A	1,317,736	0.30
UNITED KINGDOM	USD	1,500,000	STANDARD CHARTERED PLC FRN 23/11/2025 144A	1,394,370	0.31
UNITED KINGDOM	GBP	1,189,634	STANLINGTON NO. 2 PLC FRN 12/06/2045	1,349,102	0.30
UNITED KINGDOM	GBP	956,602	STRATTON MORTGAGE FUNDING PLC FRN 20/07/2060	1,090,499	0.25
UNITED KINGDOM	GBP	2,302,835	TOWD POINT MORTGAGE FUNDING PLC FRN 20/05/2045	2,598,391	0.59
UNITED KINGDOM	GBP	931,155	TOWD POINT MORTGAGE FUNDING PLC FRN 20/07/2045	1,059,653	0.24
UNITED KINGDOM	GBP	1,200,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	1,277,322	0.29
UNITED KINGDOM	USD	1,500,000	WEIR GROUP PLC 2.20% 13/05/2026 144A	1,239,985	0.28
UNITED STATES	USD	1,300,000	ABBVIE, INC. 2.95% 21/11/2026	1,131,324	0.26
UNITED STATES	USD	400,000	AEP TEXAS, INC. 3.95% 01/06/2028	355,625	0.08
UNITED STATES	USD	2,200,000	AES CORP. 3.30% 15/07/2025 144A	1,954,711	0.44
UNITED STATES	USD	1,758,300	AMERICAN AIRLINES PASS-THROUGH TRUST 3.15% 15/02/2032	1,439,998	0.32
UNITED STATES	USD	500,000	AMERICAN ELECTRIC POWER CO., INC. 5.625% 01/03/2033	471,211	0.11
UNITED STATES	USD	1,600,000	AMERICAN EXPRESS CO. 2.55% 04/03/2027	1,367,686	0.31

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FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,200,000	AMGEN, INC. 2.60% 19/08/2026	1,905,317	0.43
UNITED STATES	USD	1,700,000	ANHEUSER-BUSCH INBEV WORLDWIDE, INC. 4.35% 01/06/2040	1,410,815	0.32
UNITED STATES	USD	1,600,000	AON CORP. VIA AON GLOBAL HOLDINGS PLC 2.85% 28/05/2027	1,372,997	0.31
UNITED STATES	USD	2,046,297	ASHFORD HOSPITALITY TRUST FRN 15/04/2035 144A	1,905,454	0.43
UNITED STATES	USD	1,600,000	ASHFORD HOSPITALITY TRUST FRN 15/06/2035 144A	1,485,275	0.34
UNITED STATES	USD	89,879	BANC OF AMERICA FUNDING TRUST FRN 20/02/2035	80,427	0.02
UNITED STATES	USD	2,000,000	BANK OF AMERICA CORP. FRN 02/04/2026	1,805,072	0.41
UNITED STATES	USD	8,012	BANK OF AMERICA FUNDING TRUST FRN 25/05/2035	7,358	0.00
UNITED STATES	USD	1,600,000	BAYER U.S. FINANCE II LLC FRN 15/12/2023 144A	1,513,353	0.34
UNITED STATES	USD	1,600,000	BBCMS TRUST FRN 15/07/2037 144A	1,484,712	0.34
UNITED STATES	USD	505,145	BCAP LLC TRUST FRN 26/07/2037 144A	449,950	0.10
UNITED STATES	USD	338,794	BEAR STEARNS ALT-A TRUST FRN 25/08/2034	318,380	0.07
UNITED STATES	USD	1,500,000	BGC PARTNERS, INC. 5.375% 24/07/2023	1,413,479	0.32
UNITED STATES	USD	1,800,000	BOEING CO. 2.196% 04/02/2026	1,541,736	0.35
UNITED STATES	USD	1,700,000	BROADCOM, INC. 3.137% 15/11/2035 144A	1,183,507	0.27
UNITED STATES	USD	1,913,000	BROADCOM, INC. 3.187% 15/11/2036 144A	1,308,470	0.30
UNITED STATES	USD	886,000	BROADCOM, INC. 4.15% 15/11/2030	753,605	0.17
UNITED STATES	USD	1,100,000	CALIFORNIA MUNICIPAL FINANCE AUTHORITY 2.877% 01/11/2035	801,093	0.18
UNITED STATES	USD	2,100,000	CARLYLE FINANCE LLC 5.65% 15/09/2048 144A	1,845,781	0.42
UNITED STATES	USD	1,093,000	CENTERPOINT ENERGY RESOURCES CORP. FRN 02/03/2023	1,030,645	0.23
UNITED STATES	USD	1,600,000	CHARLES SCHWAB CORP. 2.45% 03/03/2027	1,369,572	0.31
UNITED STATES	USD	1,500,000	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 2.25% 15/01/2029	1,135,700	0.26
UNITED STATES	USD	1,500,000	CHOICE HOTELS INTERNATIONAL, INC. 3.70% 01/12/2029	1,232,277	0.28
UNITED STATES	USD	1,600,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.251% 10/05/2035 144A	1,440,829	0.33
UNITED STATES	USD	1,700,000	CLEARWAY ENERGY OPERATING LLC 3.75% 15/02/2031 144A	1,304,904	0.29
UNITED STATES	USD	2,300,000	COMM MORTGAGE TRUST FRN 10/08/2049 144A	2,075,791	0.47
UNITED STATES	USD	1,400,000	CONSTELLATION BRANDS, INC. 3.70% 06/12/2026	1,248,211	0.28
UNITED STATES	USD	1,900,000	CONSTELLATION ENERGY GENERATION LLC 3.25% 01/06/2025	1,704,033	0.38
UNITED STATES	USD	1,015,529	COUNTRYWIDE ALTERNATIVE LOAN TRUST FRN 20/12/2046	829,628	0.19
UNITED STATES	USD	2,915	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST FRN 25/08/2036	2,746	0.00
UNITED STATES	USD	237,609	CSFB MORTGAGE-BACKED PASS-THROUGH CERTIFICATES FRN 25/05/2034	218,622	0.05
UNITED STATES	USD	1,500,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC FRN 13/12/2024 144A	1,405,968	0.32
UNITED STATES	USD	400,000	DELL INTERNATIONAL LLC VIA EMC CORP. 5.45% 15/06/2023	377,237	0.08
UNITED STATES	EUR	800,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	780,384	0.18
UNITED STATES	USD	1,600,000	DTE ENERGY CO. 1.05% 01/06/2025	1,367,068	0.31
UNITED STATES	USD	1,400,000	DUKE ENERGY CAROLINAS LLC 2.85% 15/03/2032	1,107,735	0.25
UNITED STATES	USD	1,300,000	DUKE ENERGY FLORIDA LLC 2.50% 01/12/2029	1,044,523	0.24
UNITED STATES	USD	1,700,000	DUKE ENERGY PROGRESS LLC 3.40% 01/04/2032	1,412,947	0.32
UNITED STATES	USD	1,500,000	ENERGY TRANSFER LP 2.90% 15/05/2025	1,335,162	0.30
UNITED STATES	USD	1,200,000	ENTERGY ARKANSAS LLC 3.50% 01/04/2026	1,082,636	0.24

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FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,200,000	EQUINIX, INC. 2.90% 18/11/2026	1,895,775	0.43
UNITED STATES	USD	1,100,000	EQUITABLE HOLDINGS, INC. 4.35% 20/04/2028	986,857	0.22
UNITED STATES	USD	1,600,000	EXELON CORP. 2.75% 15/03/2027	1,374,989	0.31
UNITED STATES	USD	1,700,000	EXPEDIA GROUP, INC. 3.25% 15/02/2030	1,353,780	0.31
UNITED STATES	USD	23,200,000	FANNIE MAE OR FREDDIE MAC 3.00% 13/03/2053	19,230,781	4.34
UNITED STATES	USD	47,000,000	FANNIE MAE OR FREDDIE MAC 3.00% 13/04/2053	38,993,535	8.81
UNITED STATES	USD	48,400,000	FANNIE MAE OR FREDDIE MAC 3.50% 13/04/2053	41,559,858	9.39
UNITED STATES	USD	47,700,000	FANNIE MAE OR FREDDIE MAC 4.00% 13/03/2053	42,169,349	9.52
UNITED STATES	USD	12,600,000	FANNIE MAE OR FREDDIE MAC 4.00% 13/04/2053	11,139,537	2.52
UNITED STATES	USD	2,500,000	FANNIE MAE OR FREDDIE MAC 4.50% 13/04/2053	2,268,239	0.51
UNITED STATES	USD	3,700,000	FANNIE MAE OR FREDDIE MAC 5.00% 13/04/2053	3,427,318	0.77
UNITED STATES	USD	7,900,000	FEDERAL HOME LOAN MORTGAGE CORP. 0.65% 22/10/2025	6,683,300	1.51
UNITED STATES	USD	7,900,000	FEDERAL HOME LOAN MORTGAGE CORP. 0.65% 27/10/2025	6,680,916	1.51
UNITED STATES	USD	5,900,000	FEDERAL HOME LOAN MORTGAGE CORP. 0.80% 28/10/2026	4,832,824	1.09
UNITED STATES	USD	9,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2025	9,056	0.00
UNITED STATES	USD	4,289	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2025	3,975	0.00
UNITED STATES	USD	17,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2025	16,110	0.00
UNITED STATES	USD	4,440	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2026	4,104	0.00
UNITED STATES	USD	50,422	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2026	46,554	0.01
UNITED STATES	USD	3,662	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2026	3,385	0.00
UNITED STATES	USD	6,487	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2026	5,991	0.00
UNITED STATES	USD	33,413	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2026	30,814	0.01
UNITED STATES	USD	942,232	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2048	847,421	0.19
UNITED STATES	USD	48,125	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2028	45,288	0.01
UNITED STATES	USD	8,530	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/11/2036	8,067	0.00
UNITED STATES	USD	11,772	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2038	11,165	0.00
UNITED STATES	USD	6,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2038	6,503	0.00
UNITED STATES	USD	235,059	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2038	222,289	0.05
UNITED STATES	USD	238,476	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2039	225,433	0.05
UNITED STATES	USD	32,842	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	31,708	0.01
UNITED STATES	USD	148,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	140,619	0.03
UNITED STATES	USD	44,203	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	41,802	0.01

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FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	68,769	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2041	65,033	0.01
UNITED STATES	USD	130,581	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2041	124,950	0.03
UNITED STATES	USD	24,213	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/01/2036	22,814	0.00
UNITED STATES	USD	11,593	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2036	11,190	0.00
UNITED STATES	USD	58,369	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2037	56,337	0.01
UNITED STATES	USD	62,395	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/11/2038	60,223	0.01
UNITED STATES	USD	103,978	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/09/2041	100,358	0.02
UNITED STATES	GBP	1,300,000	FORD MOTOR CREDIT CO. LLC 2.748% 14/06/2024	1,414,085	0.32
UNITED STATES	EUR	1,500,000	FORD MOTOR CREDIT CO. LLC 3.021% 06/03/2024	1,477,980	0.33
UNITED STATES	USD	1,900,000	GENERAL MOTORS FINANCIAL CO., INC. 4.25% 15/05/2023	1,787,773	0.40
UNITED STATES	USD	1,700,000	GLOBAL PAYMENTS, INC. 5.40% 15/08/2032	1,535,097	0.35
UNITED STATES	USD	2,000,000	GLP CAPITAL LP VIA GLP FINANCING II, INC. 4.00% 15/01/2031	1,622,970	0.37
UNITED STATES	USD	1,300,000	GLP CAPITAL LP VIA GLP FINANCING II, INC. 5.30% 15/01/2029	1,161,921	0.26
UNITED STATES	USD	1,600,000	GOLDMAN SACHS GROUP, INC. FRN 24/01/2025	1,451,964	0.33
UNITED STATES	USD	1,500,000	GOLDMAN SACHS GROUP, INC. FRN 21/10/2027	1,239,236	0.28
UNITED STATES	USD	200,000	GOLDMAN SACHS GROUP, INC. FRN 15/05/2026	190,640	0.04
UNITED STATES	USD	1,500,000	GOODMAN U.S. FINANCE THREE LLC 3.70% 15/03/2028 144A	1,274,243	0.29
UNITED STATES	USD	83,498	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.00% 15/09/2049	73,887	0.02
UNITED STATES	USD	26,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.00% 15/10/2049	23,269	0.01
UNITED STATES	USD	20,695	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.00% 15/12/2049	18,423	0.00
UNITED STATES	USD	1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.50% 20/04/2053	914,221	0.21
UNITED STATES	USD	35,078	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.00% 20/07/2049	33,147	0.01
UNITED STATES	USD	1,818,345	JETBLUE PASS-THROUGH TRUST 2.95% 15/05/2028	1,477,394	0.33
UNITED STATES	USD	565,146	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 3.358% 15/11/2048	515,476	0.12
UNITED STATES	USD	700,000	JPMORGAN CHASE & CO. FRN 23/04/2024	657,973	0.15
UNITED STATES	USD	2,000,000	MARRIOTT INTERNATIONAL, INC. 3.50% 15/10/2032	1,598,245	0.36
UNITED STATES	USD	1,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.30% 25/08/2029 144A	1,345,346	0.30
UNITED STATES	USD	1,600,000	MICRON TECHNOLOGY, INC. 4.975% 06/02/2026	1,489,742	0.34
UNITED STATES	USD	1,800,000	MONONGAHELA POWER CO. 3.55% 15/05/2027 144A	1,586,868	0.36
UNITED STATES	GBP	1,500,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 2.55% 05/12/2023	1,628,126	0.37
UNITED STATES	USD	1,900,000	MSSG TRUST 3.397% 13/09/2039 144A	1,609,367	0.36
UNITED STATES	USD	1,400,000	NATIONAL RETAIL PROPERTIES, INC. 4.30% 15/10/2028	1,235,669	0.28
UNITED STATES	USD	1,157,624	NAVIENT PRIVATE EDUCATION LOAN TRUST FRN 16/07/2040 144A	1,088,934	0.25
UNITED STATES	USD	2,000,000	NETAPP, INC. 2.375% 22/06/2027	1,696,407	0.38

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FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	490,624	NEW CENTURY HOME EQUITY LOAN TRUST FRN 25/10/2035	438,622	0.10
UNITED STATES	USD	896,587	NEW RESIDENTIAL MORTGAGE LOAN TRUST FRN 25/12/2057 144A	801,790	0.18
UNITED STATES	USD	2,200,000	NEXTERA ENERGY CAPITAL HOLDINGS, INC. 2.25% 01/06/2030	1,681,044	0.38
UNITED STATES	USD	2,100,000	NIAGARA MOHAWK POWER CORP. 4.278% 15/12/2028 144A	1,826,455	0.41
UNITED STATES	USD	186,000	OMEGA HEALTHCARE INVESTORS, INC. 4.375% 01/08/2023	174,568	0.04
UNITED STATES	USD	1,500,000	OMEGA HEALTHCARE INVESTORS, INC. 4.75% 15/01/2028	1,330,806	0.30
UNITED STATES	USD	800,000	PACIFIC GAS & ELECTRIC CO. 3.15% 01/01/2026	700,771	0.16
UNITED STATES	USD	1,900,000	PACIFIC GAS & ELECTRIC CO. 3.75% 15/02/2024	1,752,872	0.40
UNITED STATES	USD	1,700,000	PACIFIC GAS & ELECTRIC CO. 4.40% 01/03/2032	1,398,889	0.32
UNITED STATES	USD	1,400,000	PACIFIC GAS & ELECTRIC CO. 4.55% 01/07/2030	1,192,976	0.27
UNITED STATES	USD	954,186	PARK PLACE SECURITIES, INC. FRN 25/01/2036	869,496	0.20
UNITED STATES	USD	1,359,442	PARK PLACE SECURITIES, INC. ASSET-BACKED PASS- THROUGH CERTIFICATES FRN 25/10/2034	1,242,897	0.28
UNITED STATES	USD	1,800,000	PENSKE TRUCK LEASING CO. LP VIA PTL FINANCE CORP. 4.125% 01/08/2023 144A	1,686,924	0.38
UNITED STATES	USD	400,000	RAYTHEON TECHNOLOGIES CORP. 5.15% 27/02/2033	375,453	0.08
UNITED STATES	USD	1,500,000	REALTY INCOME CORP. 3.95% 15/08/2027	1,347,496	0.30
UNITED STATES	USD	1,400,000	RELIANCE STANDARD LIFE GLOBAL FUNDING II 3.85% 19/09/2023 144A	1,306,890	0.29
UNITED STATES	USD	1,600,000	SANTANDER HOLDINGS USA, INC. 4.50% 17/07/2025	1,465,783	0.33
UNITED STATES	USD	1,167,824	SLM PRIVATE CREDIT STUDENT LOAN TRUST FRN 15/06/2039	1,041,831	0.24
UNITED STATES	USD	1,900,000	SOUTHERN CALIFORNIA EDISON CO. 2.50% 01/06/2031	1,472,432	0.33
UNITED STATES	USD	1,500,000	SOUTHERN CO. FRN 10/05/2023	1,413,960	0.32
UNITED STATES	USD	1,700,000	SOUTHWEST GAS CORP. 4.05% 15/03/2032	1,436,223	0.32
UNITED STATES	USD	1,600,000	SPIRIT AEROSYSTEMS, INC. 4.60% 15/06/2028	1,246,234	0.28
UNITED STATES	USD	15,572	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST FRN 25/04/2034	14,593	0.00
UNITED STATES	USD	1,300,000	SYNCHRONY FINANCIAL 4.50% 23/07/2025	1,181,338	0.27
UNITED STATES	USD	53,480	THORNBURG MORTGAGE SECURITIES TRUST FRN 25/07/2036	40,099	0.01
UNITED STATES	USD	2,200,000	T-MOBILE USA, INC. 3.75% 15/04/2027	1,951,433	0.44
UNITED STATES	USD	400,000	U.S. TREASURY BILLS 02/03/2023	377,089	0.08
UNITED STATES	USD	4,700,000	U.S. TREASURY BILLS 09/03/2023	4,426,906	1.00
UNITED STATES	USD	2,400,000	U.S. TREASURY BILLS 14/03/2023	2,259,137	0.51
UNITED STATES	USD	2,100,000	U.S. TREASURY BILLS 16/03/2023	1,976,255	0.45
UNITED STATES	USD	7,100,000	U.S. TREASURY BILLS 04/04/2023	6,665,603	1.51
UNITED STATES	USD	5,800,000	U.S. TREASURY BILLS 06/04/2023	5,444,267	1.23
UNITED STATES	USD	700,000	U.S. TREASURY BILLS 11/04/2023	656,539	0.15
UNITED STATES	USD	3,500,000	U.S. TREASURY BILLS 13/04/2023	3,282,336	0.74
UNITED STATES	USD	17,700,000	U.S. TREASURY BILLS 18/04/2023	16,585,819	3.75
UNITED STATES	USD	1,400,000	U.S. TREASURY BILLS 20/04/2023	1,311,540	0.30
UNITED STATES	USD	3,700,000	U.S. TREASURY BILLS 25/04/2023	3,463,758	0.78
UNITED STATES	USD	2,100,000	U.S. TREASURY BILLS 27/04/2023	1,965,385	0.44
UNITED STATES	USD	16,100,000	U.S. TREASURY BILLS 04/05/2023	15,054,898	3.40
UNITED STATES	USD	7,300,000	U.S. TREASURY BILLS 11/05/2023	6,819,549	1.54
UNITED STATES	USD	900,000	U.S. TREASURY BILLS 16/05/2023	840,231	0.19

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FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,000,000	U.S. TREASURY BONDS 15/02/2042	2,177,554	0.49
UNITED STATES	USD	9,500,000	U.S. TREASURY BONDS 1.375% 15/11/2040	5,891,307	1.33
UNITED STATES	USD	7,400,000	U.S. TREASURY BONDS 15/08/2050	4,005,715	0.90
UNITED STATES	USD	4,000,000	U.S. TREASURY BONDS 1.625% 15/11/2050	2,314,650	0.52
UNITED STATES	USD	700,000	U.S. TREASURY BONDS 1.875% 15/02/2041	472,153	0.11
UNITED STATES	USD	3,000,000	U.S. TREASURY BONDS 1.875% 15/11/2051	1,842,512	0.42
UNITED STATES	USD	4,300,000	U.S. TREASURY BONDS 2.00% 15/11/2041	2,931,730	0.66
UNITED STATES	USD	10,400,000	U.S. TREASURY BONDS 2.00% 15/02/2050	6,638,670	1.50
UNITED STATES	USD	2,300,000	U.S. TREASURY BONDS 2.75% 15/08/2042	1,768,578	0.40
UNITED STATES	USD	6,000,000	U.S. TREASURY BONDS 2.75% 15/11/2042	4,601,748	1.04
UNITED STATES	USD	3,900,000	U.S. TREASURY BONDS 2.875% 15/05/2043	3,045,437	0.69
UNITED STATES	USD	1,000,000	U.S. TREASURY BONDS 2.875% 15/08/2045	769,831	0.17
UNITED STATES	USD	6,900,000	U.S. TREASURY BONDS 2.875% 15/05/2049	5,323,017	1.20
UNITED STATES	USD	1,400,000	U.S. TREASURY BONDS 3.00% 15/05/2042	1,124,174	0.25
UNITED STATES	USD	2,400,000	U.S. TREASURY BONDS 3.00% 15/05/2045	1,891,088	0.43
UNITED STATES	USD	2,000,000	U.S. TREASURY BONDS 3.00% 15/02/2048	1,573,697	0.36
UNITED STATES	USD	4,500,000	U.S. TREASURY BONDS 3.125% 15/02/2043	3,660,492	0.83
UNITED STATES	USD	1,900,000	U.S. TREASURY BONDS 3.125% 15/08/2044	1,534,203	0.35
UNITED STATES	USD	9,000,000	U.S. TREASURY BONDS 15/05/2042	7,507,953	1.70
UNITED STATES	USD	22,000,000	U.S. TREASURY BONDS 3.375% 15/08/2042	18,686,637	4.22
UNITED STATES	USD	5,100,000	U.S. TREASURY BONDS 3.375% 15/05/2044	4,294,331	0.97
UNITED STATES	USD	3,000,000	U.S. TREASURY BONDS 3.625% 15/08/2043	2,636,358	0.60
UNITED STATES	USD	1,300,000	U.S. TREASURY BONDS 3.625% 15/02/2044	1,138,591	0.26
UNITED STATES	USD	3,100,000	U.S. TREASURY BONDS 4.375% 15/05/2041	3,053,548	0.69
UNITED STATES	USD	1,400,000	U.S. TREASURY BONDS 4.00% 15/11/2042	1,302,392	0.29
UNITED STATES	USD	3,500,000	U.S. TREASURY BONDS 4.00% 15/11/2052	3,361,694	0.76
UNITED STATES	USD	1,499,120	U.S. TREASURY INFLATION-INDEXED NOTES 15/01/2032	1,249,964	0.28
UNITED STATES	USD	4,392,966	U.S. TREASURY INFLATION-INDEXED NOTES 15/07/2032	3,830,225	0.86
UNITED STATES	USD	418,996	WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST FRN 25/07/2045	356,629	0.08
UNITED STATES	USD	323,206	WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST FRN 25/01/2045	296,762	0.07
UNITED STATES	USD	2,000,000	WELLTOWER, INC. 2.75% 15/01/2031	1,541,838	0.35
UNITED STATES	USD	2,000,000	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP. 3.20% 15/06/2025	1,776,199	0.40
UNITED STATES	USD	1,500,000	WIPRO IT SERVICES LLC 1.50% 23/06/2026	1,246,379	0.28
UNITED STATES	USD	2,300,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP. 5.50% 01/03/2025 144A	2,113,158	0.48
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				23,175,278	5.24
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				23,175,278	5.24
CAYMAN ISLANDS	USD	1,881,562	GREYSTONE CRE NOTES LTD. FRN 15/09/2037 144A	1,754,913	0.40
CAYMAN ISLANDS	USD	1,578,213	MAGNETITE VIII LTD. FRN 15/04/2031 144A	1,477,030	0.33
CAYMAN ISLANDS	USD	1,891,201	VENTURE XXVII CLO LTD. FRN 20/07/2030 144A	1,768,103	0.40
IRELAND	EUR	1,646,623	AQUEDUCT EUROPEAN CLO DAC FRN 20/07/2030 144A	1,621,807	0.37
IRELAND	EUR	1,500,000	BLACKROCK EUROPEAN CLO VII DAC FRN 15/10/2031 144A	1,460,449	0.33
IRELAND	EUR	2,500,000	HARVEST CLO XVI DAC FRN 15/10/2031 144A	2,438,336	0.55

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FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	2,093,996	MARLAY PARK CLO DAC FRN 15/10/2030 144A	2,059,792	0.47
IRELAND	EUR	1,534,132	PALMER SQUARE EUROPEAN LOAN FUNDING DAC FRN 15/10/2031	1,501,378	0.34
PERU	PEN	5,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.35% 12/08/2028	1,335,815	0.30
PERU	PEN	6,300,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 8.20% 12/08/2026	1,619,504	0.37
UNITED KINGDOM	GBP	1,931,540	RIPON MORTGAGES PLC FRN 28/08/2056 144A	2,182,115	0.49
UNITED KINGDOM	GBP	3,476,312	TOWD POINT MORTGAGE FUNDING PLC FRN 20/07/2045 144A	3,956,036	0.89
TOTAL INVESTMENTS				587,964,659	132.80
NET CASH AT BANKS				4,915,919	1.11
OTHER NET ASSETS				(150,119,803)	(33.91)
TOTAL NET ASSETS				442,760,775	100.00

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FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				90,763,576	93.46
SHARES, WARRANTS, RIGHTS				34,994,480	36.03
BERMUDA	HKD	192,000	KUNLUN ENERGY CO. LTD.	144,846	0.15
BERMUDA	HKD	800,617	PACIFIC BASIN SHIPPING LTD.	274,105	0.28
BRAZIL	BRL	123,387	AMBEV SA	298,408	0.31
BRAZIL	BRL	66,005	ATACADAO SA	160,346	0.17
BRAZIL	BRL	218,554	CCR SA	433,827	0.45
BRAZIL	BRL	146,742	FLEURY SA	376,095	0.39
BRAZIL	BRL	93,745	ITAU UNIBANCO HOLDING SA	430,581	0.44
BRAZIL	BRL	59,201	LOJAS RENNER SA	199,420	0.21
BRAZIL	BRL	48,946	ODONTOPREV SA	102,020	0.10
BRAZIL	BRL	55,289	TELEFONICA BRASIL SA	388,862	0.40
BRAZIL	BRL	187,505	YDUQS PARTICIPACOES SA	238,760	0.25
CAYMAN ISLANDS	HKD	44,000	AK MEDICAL HOLDINGS LTD.	49,527	0.05
CAYMAN ISLANDS	HKD	69,700	ALIBABA GROUP HOLDING LTD.	724,262	0.75
CAYMAN ISLANDS	USD	8,494	ALIBABA GROUP HOLDING LTD.	703,147	0.72
CAYMAN ISLANDS	HKD	24,720	BAIDU, INC.	400,300	0.41
CAYMAN ISLANDS	USD	668	BAIDU, INC.	86,730	0.09
CAYMAN ISLANDS	USD	15,742	BAOZUN, INC.	93,368	0.10
CAYMAN ISLANDS	HKD	311,000	CHINA FEIHE LTD.	234,621	0.24
CAYMAN ISLANDS	HKD	454,000	CHINASOFT INTERNATIONAL LTD.	307,052	0.32
CAYMAN ISLANDS	HKD	830,000	DALI FOODS GROUP CO. LTD.	316,071	0.33
CAYMAN ISLANDS	HKD	146,000	GEELY AUTOMOBILE HOLDINGS LTD.	178,545	0.18
CAYMAN ISLANDS	HKD	568,981	GREATVIEW ASEPTIC PACKAGING CO. LTD.	131,917	0.14
CAYMAN ISLANDS	USD	2,259	H WORLD GROUP LTD.	100,904	0.10
CAYMAN ISLANDS	HKD	197,000	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD.	312,856	0.32
CAYMAN ISLANDS	USD	11,566	HESAI GROUP	204,163	0.21
CAYMAN ISLANDS	USD	54,101	IQIYI, INC.	394,343	0.41
CAYMAN ISLANDS	HKD	6,701	JD.COM, INC.	139,826	0.14
CAYMAN ISLANDS	USD	2,536	JD.COM, INC.	106,270	0.11
CAYMAN ISLANDS	HKD	261,500	JNBY DESIGN LTD.	308,482	0.32
CAYMAN ISLANDS	USD	5,592	KE HOLDINGS, INC.	96,232	0.10
CAYMAN ISLANDS	USD	31,473	KINGSOFT CLOUD HOLDINGS LTD.	114,258	0.12
CAYMAN ISLANDS	HKD	3,063	MEITUAN	50,079	0.05
CAYMAN ISLANDS	HKD	319,000	NEXTEER AUTOMOTIVE GROUP LTD.	190,839	0.20
CAYMAN ISLANDS	HKD	147,700	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	318,310	0.33
CAYMAN ISLANDS	USD	6,202	SEA LTD.	365,453	0.38
CAYMAN ISLANDS	HKD	30,630	TENCENT HOLDINGS LTD.	1,264,292	1.30
CAYMAN ISLANDS	USD	48,893	TENCENT MUSIC ENTERTAINMENT GROUP	347,622	0.36
CAYMAN ISLANDS	HKD	322,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	264,968	0.27
CAYMAN ISLANDS	HKD	2,800	TRIP.COM GROUP LTD.	93,374	0.10
CAYMAN ISLANDS	HKD	149,847	UNI-PRESIDENT CHINA HOLDINGS LTD.	123,846	0.13
CAYMAN ISLANDS	HKD	57,000	VINDA INTERNATIONAL HOLDINGS LTD.	147,903	0.15
CAYMAN ISLANDS	BRL	16,704	XP, INC.	193,996	0.20

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FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	CLP	150,935	CIA CERVECERIAS UNIDAS SA	1,081,404	1.11
CHILE	CLP	170,646	EMBOTELLADORA ANDINA SA	393,411	0.41
CHINA	HKD	103,000	CHINA LONGYUAN POWER GROUP CORP. LTD.	119,155	0.12
CHINA	HKD	1,008,000	CHINA PETROLEUM & CHEMICAL CORP.	485,570	0.50
CHINA	CNY	45,900	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	189,981	0.20
CHINA	HKD	502,000	PICC PROPERTY & CASUALTY CO. LTD.	415,499	0.43
CHINA	HKD	222,000	SINOPEC ENGINEERING GROUP CO. LTD.	104,808	0.11
CYPRUS	EUR	10,848	GALAXY COSMOS MEZZ PLC	3,185	0.00
EGYPT	EGP	100,000	JUHAYNA FOOD INDUSTRIES	32,848	0.03
GREECE	EUR	292,930	ALPHA SERVICES & HOLDINGS SA	433,536	0.45
HONG KONG	HKD	26,400	AIA GROUP LTD.	264,019	0.27
HONG KONG	HKD	865,000	HANG LUNG PROPERTIES LTD.	1,573,219	1.62
HONG KONG	HKD	69,000	SHANGHAI INDUSTRIAL HOLDINGS LTD.	84,215	0.09
HONG KONG	HKD	93,000	SWIRE PACIFIC LTD.	715,007	0.74
HUNGARY	HUF	2,489	RICHTER GEDEON NYRT	49,305	0.05
INDIA	INR	36,742	HDFC BANK LTD.	670,391	0.69
INDIA	INR	15,852	PRESTIGE ESTATES PROJECTS LTD.	73,402	0.08
INDIA	INR	4,420	RELIANCE INDUSTRIES LTD.	117,096	0.12
INDIA	INR	11,000	SOBHA LTD.	72,297	0.07
INDIA	INR	83,030	ZEE ENTERTAINMENT ENTERPRISES LTD.	185,250	0.19
INDIA	INR	299,613	ZOMATO LTD.	182,839	0.19
INDONESIA	IDR	206,700	ASTRA INTERNATIONAL TBK PT	77,963	0.08
INDONESIA	IDR	516,100	BANK RAKYAT INDONESIA PERSERO TBK PT	149,029	0.15
INDONESIA	IDR	4,300,424	CIPUTRA DEVELOPMENT TBK PT	263,248	0.27
INDONESIA	IDR	11,233,000	GOTO GOJEK TOKOPEDIA TBK PT	81,959	0.08
INDONESIA	IDR	203,800	INDOCEMENT TUNGGAL PRAKARSA TBK PT	140,192	0.14
INDONESIA	IDR	200,100	MAP AKTIF ADIPERKASA PT	60,503	0.06
INDONESIA	IDR	9,136,830	MITRA ADIPERKASA TBK PT	853,084	0.88
INDONESIA	IDR	6,911,400	PAKUWON JATI TBK PT	197,436	0.20
INDONESIA	IDR	182,500	TELKOM INDONESIA PERSERO TBK PT	43,784	0.05
INDONESIA	IDR	1,777,200	UNI-CHARM INDONESIA TBK PT	134,065	0.14
KOREA	KRW	1,788	HYUNDAI MOTOR CO.	224,630	0.23
KOREA	KRW	8,116	KB FINANCIAL GROUP, INC.	296,693	0.31
KOREA	KRW	660	KT&G CORP.	41,717	0.04
KOREA	KRW	279	LG CHEM LTD.	135,195	0.14
KOREA	KRW	597	LG H&H CO. LTD.	284,183	0.29
KOREA	KRW	3,009	S-1 CORP.	120,934	0.12
KOREA	KRW	30,866	SAMSUNG ELECTRONICS CO. LTD.	1,332,908	1.37
KOREA	KRW	993	SAMSUNG SDS CO. LTD.	88,664	0.09
KOREA	KRW	13,368	SHINHAN FINANCIAL GROUP CO. LTD.	370,088	0.38
KOREA	KRW	3,665	SK HYNIX, INC.	233,485	0.24
MALAYSIA	MYR	95,700	MALAYAN BANKING BHD	176,962	0.18
MAURITIUS	USD	12,245	MAKEMYTRIP LTD.	299,284	0.31
MEXICO	MXN	99,396	FOMENTO ECONOMICO MEXICANO SAB DE CV	863,656	0.89
MEXICO	MXN	9,805	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	175,564	0.18
MEXICO	MXN	31,583	GRUPO FINANCIERO BANORTE SAB DE CV	250,991	0.26
MEXICO	MXN	335,157	KIMBERLY-CLARK DE MEXICO SAB DE CV	633,108	0.65

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FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	MXN	53,029	WAL-MART DE MEXICO SAB DE CV	196,495	0.20
PAKISTAN	PKR	4,000	INDUS MOTOR CO. LTD.	12,847	0.01
PAKISTAN	PKR	5,000	LUCKY CEMENT LTD.	7,503	0.01
PAKISTAN	PKR	4,954	MILLAT TRACTORS LTD.	10,083	0.01
PHILIPPINES	PHP	140,620	BANK OF THE PHILIPPINE ISLANDS	263,039	0.27
PHILIPPINES	PHP	141,370	UNIVERSAL ROBINA CORP.	328,747	0.34
POLAND	PLN	43,097	EUROCASH SA	136,832	0.14
POLAND	PLN	19,916	POWSZECHNY ZAKLAD UBEZPIECZEN SA	154,992	0.16
POLAND	PLN	4,319	SANTANDER BANK POLSKA SA	274,254	0.28
SAUDI ARABIA	SAR	4,590	YANBU NATIONAL PETROCHEMICAL CO.	48,441	0.05
SOUTH AFRICA	ZAR	14,315	ABSA GROUP LTD.	145,931	0.15
SOUTH AFRICA	ZAR	19,849	ANGLOGOLD ASHANTI LTD.	316,168	0.33
SOUTH AFRICA	ZAR	957,017	LIFE HEALTHCARE GROUP HOLDINGS LTD.	963,565	0.99
SOUTH AFRICA	ZAR	34,776	MR PRICE GROUP LTD.	272,019	0.28
SOUTH AFRICA	ZAR	12,253	MTN GROUP LTD.	91,148	0.09
SOUTH AFRICA	ZAR	959	NASPERS LTD.	160,453	0.17
SOUTH AFRICA	ZAR	5,355,844	PPC LTD.	872,152	0.90
SOUTH AFRICA	ZAR	92,435	REUNERT LTD.	282,526	0.29
SOUTH AFRICA	ZAR	3,327	SHOPRITE HOLDINGS LTD.	38,033	0.04
TAIWAN	TWD	188,000	HON HAI PRECISION INDUSTRY CO. LTD.	587,629	0.60
TAIWAN	TWD	109,000	PRIMAX ELECTRONICS LTD.	201,384	0.21
TAIWAN	TWD	33,000	QUANTA COMPUTER, INC.	81,803	0.08
TAIWAN	TWD	84,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	1,328,385	1.37
THAILAND	THB	69,600	KASIKORN BANK PCL	254,412	0.26
TURKEY	TRY	76,472	AKBANK TAS	66,842	0.07
TURKEY	TRY	10,339	COCA-COLA ICECEK AS	98,633	0.10
TURKEY	TRY	23,285	MIGROS TICARET AS	168,172	0.17
UNITED ARAB EMIRATES	AED	211,777	ALDAR PROPERTIES PJSC	255,542	0.26
UNITED KINGDOM	GBP	65,886	PRUDENTIAL PLC	954,846	0.98
UNITED STATES	USD	49,062	1STDIBS.COM, INC.	235,016	0.24
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				55,769,096	57.43
ARGENTINA	EUR	1,276,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.125% 09/07/2030	351,257	0.36
ARGENTINA	EUR	17,007	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.50% 09/07/2029	4,638	0.00
ARGENTINA	USD	179,507	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.50% 09/07/2030	55,128	0.06
ARGENTINA	USD	52,671	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	15,523	0.02
ARGENTINA	USD	1,278,492	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.50% 09/07/2035	344,958	0.36
AUSTRIA	EUR	1,000,000	AUSTRIA GOVERNMENT BONDS 1.75% 20/10/2023 144A	991,600	1.02
AUSTRIA	USD	500,000	KLABIN AUSTRIA GMBH 5.25% 16/07/2024	471,377	0.49
BRITISH VIRGIN ISLANDS	USD	700,000	YILI HOLDING INVESTMENT LTD. 1.625% 19/11/2025	591,135	0.61

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FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	200,000	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD. 5.625% 24/10/2024	172,930	0.18
CAYMAN ISLANDS	USD	400,000	SANDS CHINA LTD. 5.625% 08/08/2025	366,272	0.38
CHILE	USD	1,300,000	CHILE GOVERNMENT INTERNATIONAL BONDS 3.125% 21/01/2026	1,171,323	1.21
CHILE	USD	600,000	CHILE GOVERNMENT INTERNATIONAL BONDS 3.125% 21/01/2026	540,611	0.56
CHILE	USD	1,000,000	ENEL AMERICAS SA 4.00% 25/10/2026	915,294	0.94
COLOMBIA	USD	2,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/04/2027	1,680,244	1.73
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 4.375% 30/04/2025	181,856	0.19
FRANCE	EUR	5,500,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2024	5,330,050	5.49
FRANCE	EUR	978,879	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.25% 25/10/2023	985,682	1.02
GERMANY	EUR	5,000,000	BUNDESOBLIGATION 13/10/2023	4,907,550	5.05
GERMANY	EUR	2,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	1,903,060	1.96
GERMANY	EUR	4,056,693	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	3,865,136	3.98
GHANA	USD	300,000	GHANA GOVERNMENT INTERNATIONAL BONDS 7.625% 16/05/2029	106,772	0.11
INDIA	USD	800,000	ULTRATECH CEMENT LTD. 2.80% 16/02/2031	602,855	0.62
INDONESIA	EUR	3,500,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 18/07/2024	3,429,615	3.53
ITALY	EUR	2,500,000	ITALY BUONI POLIENNALI DEL TESORO 15/12/2024	2,345,300	2.41
ITALY	EUR	5,600,000	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	5,276,656	5.43
IVORY COAST	USD	150,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.375% 23/07/2024	136,710	0.14
LUXEMBOURG	USD	1,000,000	ULTRAPAR INTERNATIONAL SA 5.25% 06/10/2026	914,276	0.94
MAURITIUS	USD	300,000	MTN MAURITIUS INVESTMENTS LTD. 4.755% 11/11/2024	274,523	0.28
MEXICO	EUR	1,351,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	1,131,314	1.16
MEXICO	MXN	10,000,000	MEXICO BONOS 8.00% 07/12/2023	500,569	0.52
MEXICO	USD	1,600,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 11/01/2028	1,415,996	1.45
NETHERLANDS	USD	1,100,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 5.35% 20/05/2024	1,032,122	1.06
PERU	USD	300,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	298,354	0.31
PHILIPPINES	EUR	1,200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.25% 28/04/2025	1,110,540	1.14
PHILIPPINES	USD	600,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.20% 21/01/2024	561,227	0.58
QATAR	USD	500,000	QATAR GOVERNMENT INTERNATIONAL BONDS 3.375% 14/03/2024	462,532	0.48
SOUTH AFRICA	USD	2,000,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.665% 17/01/2024	1,864,063	1.92
SOUTH AFRICA	USD	1,300,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 16/09/2025	1,222,674	1.26
SPAIN	EUR	2,000,000	SPAIN GOVERNMENT BONDS 31/05/2025	1,857,480	1.91

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FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
THAILAND	USD	500,000	KASIKORNBANK PCL 3.256% 12/07/2023	467,760	0.48
TURKEY	USD	300,000	COCA-COLA ICECEK AS 4.50% 20/01/2029	244,871	0.25
UNITED STATES	USD	6,385,800	U.S. TREASURY NOTES 1.75% 15/03/2025	5,667,263	5.84
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				0	0.00
HONG KONG	HKD	1,440,000	BOSHIWA INTERNATIONAL HOLDING LTD.	0	0.00
RUSSIA	RUB	86,000	ALROSA PJSC	0	0.00
RUSSIA	RUB	6,400	LUKOIL PJSC	0	0.00
RUSSIA	RUB	1,500	MAGNIT PJSC	0	0.00
RUSSIA	RUB	56,000	NOVOLIPETSK STEEL PJSC	0	0.00
RUSSIA	RUB	24,000	SBERBANK OF RUSSIA PJSC	0	0.00
TOTAL INVESTMENTS				90,763,576	93.46
NET CASH AT BANKS				1,257,526	1.29
OTHER NET ASSETS				5,096,721	5.25
TOTAL NET ASSETS				97,117,823	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				556,724,221	98.52
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				556,724,221	98.52
AUSTRIA	EUR	8,300,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	7,949,574	1.41
AUSTRIA	EUR	17,073,000	AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026 144A	15,732,428	2.78
BELGIUM	EUR	6,860,000	BELGIUM GOVERNMENT BONDS 22/10/2031 144A	5,232,877	0.93
BELGIUM	EUR	3,486,000	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027 144A	3,174,421	0.56
BELGIUM	EUR	2,060,000	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028 144A	1,840,672	0.33
BELGIUM	EUR	10,027,000	BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029 144A	8,823,459	1.56
FINLAND	EUR	6,910,000	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031 144A	5,367,273	0.95
FINLAND	EUR	7,060,000	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029 144A	5,985,962	1.06
FINLAND	EUR	5,505,000	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025 144A	5,625,504	1.00
FRANCE	EUR	6,710,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2029	5,498,241	0.97
FRANCE	EUR	15,490,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	12,312,226	2.18
FRANCE	EUR	14,850,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/05/2032	11,216,948	1.98
FRANCE	EUR	24,220,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	22,325,996	3.95
FRANCE	EUR	17,112,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	14,704,513	2.60
FRANCE	EUR	26,074,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	23,237,931	4.11
FRANCE	EUR	32,912,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	31,139,031	5.51
FRANCE	EUR	12,449,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	11,458,558	2.03
FRANCE	EUR	10,727,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.25% 25/05/2024	10,598,812	1.88
GERMANY	EUR	22,230,000	BUNDES OBLIGATION 18/10/2024	21,135,839	3.74
GERMANY	EUR	14,150,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2030	11,810,014	2.09
GERMANY	EUR	18,620,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2032	14,788,563	2.62
GERMANY	EUR	7,432,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	6,731,237	1.19
GERMANY	EUR	9,657,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	8,385,270	1.48
GERMANY	EUR	7,300,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	6,620,589	1.17
GERMANY	EUR	17,539,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	15,753,004	2.79
GERMANY	EUR	13,235,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	12,610,043	2.23
IRELAND	EUR	3,306,000	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	2,675,480	0.47
IRELAND	EUR	1,676,000	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	1,509,355	0.27
IRELAND	EUR	4,107,000	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	3,663,567	0.65
IRELAND	EUR	4,293,000	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	4,487,344	0.79
ITALY	EUR	27,987,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	25,496,717	4.51

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	22,365,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	17,399,970	3.08
ITALY	EUR	13,500,000	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	12,140,550	2.15
ITALY	EUR	5,930,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	5,667,360	1.00
ITALY	EUR	39,494,000	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	36,233,770	6.41
ITALY	EUR	20,638,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	20,267,342	3.59
ITALY	EUR	10,523,000	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	9,926,135	1.76
NETHERLANDS	EUR	4,000,000	NETHERLANDS GOVERNMENT BONDS 15/01/2029	3,375,760	0.60
NETHERLANDS	EUR	4,075,000	NETHERLANDS GOVERNMENT BONDS 15/07/2030 144A	3,304,336	0.58
NETHERLANDS	EUR	7,900,000	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025 144A	7,390,766	1.31
NETHERLANDS	EUR	4,379,000	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027 144A	3,990,670	0.71
NETHERLANDS	EUR	3,422,000	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028 144A	3,060,055	0.54
PORTUGAL	EUR	6,000,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029 144A	5,546,820	0.98
PORTUGAL	EUR	10,069,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027 144A	10,425,845	1.84
SPAIN	EUR	12,550,000	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031 144A	9,773,438	1.73
SPAIN	EUR	17,258,000	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029 144A	14,435,972	2.55
SPAIN	EUR	12,445,000	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028 144A	11,264,592	1.99
SPAIN	EUR	1,110,000	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028 144A	1,004,717	0.18
SPAIN	EUR	17,173,000	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	15,801,392	2.80
SPAIN	EUR	1,400,000	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027 144A	1,288,182	0.23
SPAIN	EUR	14,923,000	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025 144A	14,409,500	2.55
SPAIN	EUR	1,430,000	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025 144A	1,380,794	0.24
SPAIN	EUR	7,173,000	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026 144A	6,888,017	1.22
SUPRANATIONALS	EUR	2,180,000	EUROPEAN UNION 02/06/2028	1,840,007	0.33
SUPRANATIONALS	EUR	2,565,000	EUROPEAN UNION 04/10/2030	2,016,783	0.36
TOTAL INVESTMENTS				556,724,221	98.52
NET CASH AT BANKS				6,338,080	1.12
OTHER NET ASSETS				1,999,279	0.36
TOTAL NET ASSETS				565,061,580	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				702,012,890	99.42
SHARES, WARRANTS, RIGHTS				681,287,208	96.48
ITALY	EUR	1,880,000	A2A SPA	2,623,540	0.37
ITALY	EUR	106,714	ACEA SPA	1,502,533	0.21
ITALY	EUR	677,537	AEFFE SPA	875,378	0.12
ITALY	EUR	135,391	AMPLIFON SPA	3,707,006	0.52
ITALY	EUR	201,763	ANIMA HOLDING SPA	825,211	0.12
ITALY	EUR	142,216	ANTARES VISION SPA	1,105,018	0.16
ITALY	EUR	69,300	ANTARES VISION SPA 19/04/2024	51,975	0.01
ITALY	EUR	750,366	ARNOLDO MONDADORI EDITORE SPA	1,374,671	0.19
ITALY	EUR	129,000	ASCOPIAVE SPA	349,590	0.05
ITALY	EUR	1,342,604	ASSICURAZIONI GENERALI SPA	25,120,121	3.56
ITALY	EUR	125,692	AUTOGRILL SPA	844,147	0.12
ITALY	EUR	145,000	AZIMUT HOLDING SPA	3,258,150	0.46
ITALY	EUR	33,500	BANCA GENERALI SPA	1,095,115	0.16
ITALY	EUR	499,524	BANCA MEDIOLANUM SPA	4,583,632	0.65
ITALY	EUR	1,058,218	BANCA MONTE DEI PASCHI DI SIENA SPA	2,670,413	0.38
ITALY	EUR	390,532	BANCA POPOLARE DI SONDRIO SPA	1,876,116	0.27
ITALY	EUR	2,640,000	BANCO BPM SPA	10,890,000	1.54
ITALY	EUR	130,749	BANCO DI DESIO E DELLA BRIANZA SPA	460,236	0.07
ITALY	EUR	973,568	BASICNET SPA	5,646,694	0.80
ITALY	EUR	492,660	BFF BANK SPA	4,626,077	0.66
ITALY	EUR	60,000	BIESSE SPA	1,021,800	0.14
ITALY	EUR	1,465,766	BPER BANCA	3,938,513	0.56
ITALY	EUR	222,890	BREMBO SPA	3,325,519	0.47
ITALY	EUR	10,000	BRUNELLO CUCINELLI SPA	797,000	0.11
ITALY	EUR	213,910	BUZZI UNICEM SPA	4,652,542	0.66
ITALY	EUR	782,139	CAIRO COMMUNICATION SPA	1,357,793	0.19
ITALY	EUR	4,985	CALTAGIRONE SPA	18,793	0.00
ITALY	EUR	9,000	CEMBRE SPA	260,100	0.04
ITALY	EUR	4,046,123	CIR SPA-COMPAGNIE INDUSTRIALI	1,764,110	0.25
ITALY	EUR	320,000	CIVITANAVI SYSTEMS SPA	1,118,400	0.16
ITALY	EUR	276,589	CREDITO EMILIANO SPA	2,251,434	0.32
ITALY	EUR	357,109	DANIELI & C OFFICINE MECCANICHE SPA	6,856,493	0.97
ITALY	EUR	175,543	DANIELI & C OFFICINE MECCANICHE SPA	4,493,901	0.64
ITALY	EUR	145,386	DATALOGIC SPA	1,283,031	0.18
ITALY	EUR	35,500	DE' LONGHI SPA	837,800	0.12
ITALY	EUR	8,046	DIASORIN SPA	918,451	0.13
ITALY	EUR	58,698	DIGITAL BROS SPA	1,301,922	0.18
ITALY	EUR	187,341	DOVALUE SPA	1,294,526	0.18
ITALY	EUR	175,363	EL.EN. SPA	2,740,924	0.39
ITALY	EUR	320,000	ENAV SPA	1,336,960	0.19
ITALY	EUR	11,430,477	ENEL SPA	60,775,846	8.61
ITALY	EUR	3,652,582	ENI SPA	48,820,411	6.91

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	82,468	ERG SPA	2,248,078	0.32
ITALY	EUR	51,210	ESPRINET SPA	370,248	0.05
ITALY	EUR	220,000	EUROGROUP LAMINATIONS SPA	1,221,000	0.17
ITALY	EUR	303,205	FILA SPA	2,277,070	0.32
ITALY	EUR	66,658	FINE FOODS & PHARMACEUTICALS NTM	550,595	0.08
ITALY	EUR	816,674	FINECOBANK BANCA FINECO SPA	13,352,620	1.89
ITALY	EUR	3,800	FRANCHI UMBERTO MARMI SPA	35,340	0.01
ITALY	EUR	457,500	GAROFALO HEALTH CARE SPA	1,715,625	0.24
ITALY	EUR	80,097	GENERALFINANCE SPA	634,368	0.09
ITALY	EUR	388,890	GEOX SPA	449,557	0.06
ITALY	EUR	124,420	GVS SPA	609,409	0.09
ITALY	EUR	1,024,152	HERA SPA	2,583,936	0.37
ITALY	EUR	300,000	IMMSI SPA	156,900	0.02
ITALY	EUR	536,241	INFRASTRUTTURE WIRELESS ITALIANE SPA	5,587,631	0.79
ITALY	EUR	52,910	INTERCOS SPA	734,920	0.10
ITALY	EUR	97,466	INTERPUMP GROUP SPA	5,063,359	0.72
ITALY	EUR	26,053,086	INTESA SANPAOLO SPA	66,734,980	9.45
ITALY	EUR	987,260	IREN SPA	1,620,094	0.23
ITALY	EUR	274,800	ITALIAN EXHIBITION GROUP SPA	692,496	0.10
ITALY	EUR	16,987	ITALIAN SEA GROUP SPA	126,893	0.02
ITALY	EUR	13,260	ITALMOBILIARE SPA	316,251	0.04
ITALY	EUR	571,340	LEONARDO SPA	6,064,774	0.86
ITALY	EUR	792,894	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	8,008,229	1.13
ITALY	EUR	274,711	MONCLER SPA	15,878,296	2.25
ITALY	EUR	704,001	NEXI SPA	5,387,016	0.76
ITALY	EUR	134,157	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	1,228,878	0.17
ITALY	EUR	282,842	OVS SPA	728,035	0.10
ITALY	EUR	132,551	PHILOGEN SPA	2,134,071	0.30
ITALY	EUR	550,000	PIAGGIO & C SPA	2,200,000	0.31
ITALY	EUR	1,057,256	PIRELLI & C SPA	5,098,088	0.72
ITALY	EUR	614,745	POSTE ITALIANE SPA	6,270,399	0.89
ITALY	EUR	370,707	PRYSMIAN SPA	13,482,614	1.91
ITALY	EUR	268,552	RACING FORCE SPA	1,396,470	0.20
ITALY	EUR	497,698	RAI WAY SPA	2,685,081	0.38
ITALY	EUR	127,568	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	5,120,580	0.73
ITALY	EUR	27,600	REPLY SPA	3,140,880	0.44
ITALY	EUR	148,533	SAES GETTERS SPA	3,817,298	0.54
ITALY	EUR	107,163	SAES GETTERS SPA	3,498,872	0.50
ITALY	EUR	1,298,331	SAFILO GROUP SPA	1,816,365	0.26
ITALY	EUR	2,358,500	SAIPEM SPA	3,577,844	0.51
ITALY	EUR	63,636	SALCEF GROUP SPA	1,095,812	0.16
ITALY	EUR	54,000	SALVATORE FERRAGAMO SPA	972,000	0.14
ITALY	EUR	22,115	SANLORENZO SPA VIA AMEGLIA	954,262	0.14
ITALY	EUR	1,508,581	SARAS SPA	2,160,288	0.31
ITALY	EUR	200,606	SECO SPA	984,574	0.14
ITALY	EUR	9,420	SESA SPA	1,150,182	0.16
ITALY	EUR	2,438,864	SNAM SPA	11,330,962	1.60

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General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	12,909	SOMECA SPA	391,143	0.06
ITALY	EUR	255,521	TECHNOGYM SPA	2,148,932	0.30
ITALY	EUR	28,400	TECMA SOLUTIONS SPA	183,180	0.03
ITALY	EUR	26,911,955	TELECOM ITALIA SPA	8,181,234	1.16
ITALY	EUR	11,049,341	TELECOM ITALIA SPA	3,416,456	0.48
ITALY	EUR	1,190,010	TERNA - RETE ELETTRICA NAZIONALE	8,482,391	1.20
ITALY	EUR	30,000	TOD'S SPA	1,075,800	0.15
ITALY	EUR	148,348	TXT E-SOLUTIONS SPA	2,705,868	0.38
ITALY	EUR	2,111,723	UNICREDIT SPA	40,857,617	5.79
ITALY	EUR	414,159	UNIPOL GRUPPO SPA	2,071,623	0.29
ITALY	EUR	59,000	WIIT SPA	1,221,300	0.17
ITALY	EUR	69,927	ZIGNAGO VETRO SPA	1,237,708	0.18
LUXEMBOURG	EUR	218,265	IVS GROUP SA	792,302	0.11
LUXEMBOURG	EUR	859,040	TENARIS SA	13,469,747	1.91
NETHERLANDS	EUR	110,433	ARISTON HOLDING NV	1,007,701	0.14
NETHERLANDS	EUR	281,667	CEMENTIR HOLDING NV	2,281,503	0.32
NETHERLANDS	EUR	1,516,647	CNH INDUSTRIAL NV	23,545,945	3.33
NETHERLANDS	EUR	717,118	DAVIDE CAMPARI-MILANO NV	7,597,865	1.08
NETHERLANDS	EUR	134,692	FERRARI NV	33,039,948	4.68
NETHERLANDS	EUR	557,582	IVECO GROUP NV	4,982,553	0.71
NETHERLANDS	EUR	2,876,593	MFE-MEDIAFOREUROPE NV	1,196,663	0.17
NETHERLANDS	EUR	3,150,029	STELLANTIS NV	52,145,580	7.38
NETHERLANDS	EUR	602,181	STMICROELECTRONICS NV	27,339,017	3.87
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				20,725,682	2.94
FRANCE	EUR	2,800,000	SOCIETE GENERALE SA 1.25% 15/02/2024	2,732,464	0.39
FRANCE	EUR	3,000,000	SOCIETE GENERALE SA FRN 22/05/2024	3,019,860	0.43
LUXEMBOURG	EUR	8,500,000	CNH INDUSTRIAL FINANCE EUROPE SA 01/04/2024	8,157,875	1.15
NETHERLANDS	EUR	3,000,000	EDP FINANCE BV 1.125% 12/02/2024	2,935,530	0.42
SPAIN	EUR	4,100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	3,879,953	0.55
TOTAL INVESTMENTS				702,012,890	99.42
NET CASH AT BANKS				6,697,124	0.95
OTHER NET ASSETS				(2,567,782)	(0.37)
TOTAL NET ASSETS				706,142,232	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				528,360,226	94.64
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				528,360,226	94.64
AUSTRALIA	EUR	680,000	APA INFRASTRUCTURE LTD. 2.00% 15/07/2030	575,717	0.10
AUSTRALIA	EUR	600,000	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	577,859	0.10
AUSTRALIA	EUR	375,000	AUSNET SERVICES HOLDINGS PTY. LTD. FRN 11/03/2081	316,844	0.06
AUSTRALIA	EUR	300,000	NATIONAL AUSTRALIA BANK LTD. 1.375% 30/08/2028	264,632	0.05
AUSTRALIA	EUR	425,000	OPTUS FINANCE PTY. LTD. 1.00% 20/06/2029	347,848	0.06
AUSTRALIA	EUR	300,000	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	248,864	0.04
AUSTRALIA	EUR	800,000	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 2.75% 23/04/2024	788,944	0.14
AUSTRALIA	EUR	600,000	TELSTRA CORP. LTD. 1.00% 23/04/2030	497,221	0.09
AUSTRALIA	EUR	310,000	TELSTRA CORP. LTD. 1.125% 14/04/2026	285,009	0.05
AUSTRALIA	EUR	1,090,000	TRANSURBAN FINANCE CO. PTY. LTD. 2.00% 28/08/2025	1,040,082	0.18
AUSTRALIA	EUR	400,000	TRANSURBAN FINANCE CO. PTY. LTD. 3.00% 08/04/2030	370,374	0.07
AUSTRALIA	EUR	800,000	WESTPAC BANKING CORP. 0.875% 17/04/2027	706,291	0.13
AUSTRALIA	EUR	700,000	WESTPAC BANKING CORP. 1.45% 17/07/2028	619,294	0.11
AUSTRIA	EUR	400,000	BAWAG GROUP AG FRN 26/03/2029	383,340	0.07
AUSTRIA	EUR	600,000	BAWAG GROUP AG FRN PERP	514,296	0.09
AUSTRIA	EUR	500,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	498,349	0.09
AUSTRIA	EUR	400,000	ERSTE GROUP BANK AG FRN 16/11/2028	331,132	0.06
AUSTRIA	EUR	700,000	ERSTE GROUP BANK AG 0.25% 14/09/2029	546,736	0.10
AUSTRIA	EUR	700,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	631,279	0.11
AUSTRIA	EUR	500,000	ERSTE GROUP BANK AG FRN 08/09/2031	440,788	0.08
AUSTRIA	EUR	700,000	ERSTE GROUP BANK AG FRN 16/01/2031	682,711	0.12
AUSTRIA	EUR	500,000	OMV AG 0.75% 16/06/2030	406,793	0.07
AUSTRIA	EUR	400,000	OMV AG 1.875% 04/12/2028	364,881	0.07
AUSTRIA	EUR	500,000	OMV AG FRN PERP	486,758	0.09
AUSTRIA	EUR	600,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	514,197	0.09
AUSTRIA	EUR	500,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	490,135	0.09
BELGIUM	EUR	700,000	AGEAS SA FRN 02/07/2049	603,174	0.11
BELGIUM	EUR	600,000	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	544,675	0.10
BELGIUM	EUR	1,700,000	ANHEUSER-BUSCH INBEV SA 2.00% 17/03/2028	1,567,567	0.28
BELGIUM	EUR	350,000	ANHEUSER-BUSCH INBEV SA 2.75% 17/03/2036	302,330	0.05
BELGIUM	EUR	550,000	ANHEUSER-BUSCH INBEV SA 2.875% 02/04/2032	507,554	0.09
BELGIUM	EUR	700,000	ANHEUSER-BUSCH INBEV SA 3.25% 24/01/2033	663,671	0.12
BELGIUM	EUR	150,000	ANHEUSER-BUSCH INBEV SA 3.70% 02/04/2040	137,768	0.02
BELGIUM	EUR	700,000	ARGENTA SPAARBANK NV FRN 13/10/2026	636,316	0.11
BELGIUM	EUR	400,000	ARGENTA SPAARBANK NV FRN 29/11/2027	405,651	0.07
BELGIUM	EUR	900,000	BELFIUS BANK SA 28/08/2026	788,830	0.14
BELGIUM	EUR	200,000	COFINIMMO SA 0.875% 02/12/2030	148,553	0.03
BELGIUM	EUR	500,000	ELIA TRANSMISSION BELGIUM SA 0.875% 28/04/2030	409,340	0.07
BELGIUM	EUR	500,000	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	486,522	0.09
BELGIUM	EUR	300,000	ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028	311,925	0.06

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BELGIUM	EUR	600,000	FLUVIUS SYSTEM OPERATOR CVBA 0.625% 24/11/2031	455,258	0.08
BELGIUM	EUR	600,000	KBC GROUP NV FRN 14/01/2029	488,637	0.09
BELGIUM	EUR	700,000	KBC GROUP NV FRN 16/06/2027	619,135	0.11
BELGIUM	EUR	300,000	KBC GROUP NV 0.75% 31/05/2031	229,307	0.04
BELGIUM	EUR	400,000	KBC GROUP NV FRN 18/09/2029	378,041	0.07
BELGIUM	EUR	300,000	PROXIMUS SADP 0.75% 17/11/2036	200,019	0.04
BELGIUM	EUR	400,000	SOLVAY SA 2.75% 02/12/2027	381,768	0.07
BELGIUM	EUR	400,000	VGP NV 1.50% 08/04/2029	284,046	0.05
BELGIUM	EUR	300,000	VGP NV 2.25% 17/01/2030	215,781	0.04
BRITISH VIRGIN ISLANDS	EUR	500,000	GLOBAL SWITCH HOLDINGS LTD. 2.25% 31/05/2027	462,559	0.08
BRITISH VIRGIN ISLANDS	EUR	350,000	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	256,699	0.05
CANADA	EUR	500,000	GREAT-WEST LIFE CO, INC. 4.70% 16/11/2029	511,370	0.09
CANADA	EUR	500,000	MAGNA INTERNATIONAL, INC. 1.50% 25/09/2027	451,369	0.08
CANADA	EUR	300,000	ONTARIO TEACHERS' FINANCE TRUST 0.90% 20/05/2041	188,257	0.03
CANADA	EUR	120,000	ONTARIO TEACHERS' FINANCE TRUST 0.95% 24/11/2051	61,588	0.01
CANADA	EUR	600,000	ONTARIO TEACHERS' FINANCE TRUST 1.85% 03/05/2032	511,838	0.09
CAYMAN ISLANDS	EUR	450,000	CK HUTCHISON EUROPE FINANCE 21 LTD. 0.75% 02/11/2029	354,528	0.06
CZECH REPUBLIC	EUR	530,000	CESKE DRAHY AS 1.50% 23/05/2026	476,974	0.09
CZECH REPUBLIC	EUR	400,000	CEZ AS 3.00% 05/06/2028	372,719	0.07
DENMARK	EUR	200,000	AP MOLLER - MAERSK AS 0.75% 25/11/2031	152,130	0.03
DENMARK	EUR	250,000	AP MOLLER - MAERSK AS 1.75% 16/03/2026	234,505	0.04
DENMARK	EUR	500,000	CARLSBERG BREWERIES AS 2.50% 28/05/2024	492,106	0.09
DENMARK	EUR	960,000	DANSKE BANK AS FRN 27/08/2025	903,893	0.16
DENMARK	EUR	1,200,000	DANSKE BANK AS FRN 12/02/2030	1,106,601	0.20
DENMARK	EUR	250,000	DANSKE BANK AS FRN 02/09/2030	226,425	0.04
DENMARK	EUR	200,000	DANSKE BANK AS 1.625% 15/03/2024	195,436	0.04
DENMARK	EUR	700,000	H LUNDBECK AS 0.875% 14/10/2027	602,374	0.11
DENMARK	EUR	600,000	ISS GLOBAL AS 0.875% 18/06/2026	533,610	0.10
DENMARK	EUR	750,000	JYSKE BANK AS FRN 17/02/2028	634,965	0.11
DENMARK	EUR	420,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	393,705	0.07
DENMARK	EUR	300,000	NYKREDIT REALKREDIT AS FRN 28/07/2031	257,966	0.05
DENMARK	EUR	300,000	ORSTED AS 1.50% 26/11/2029	258,583	0.05
DENMARK	EUR	800,000	ORSTED AS 2.875% 14/06/2033	718,463	0.13
DENMARK	EUR	400,000	ORSTED AS FRN 08/12/3022	397,500	0.07
FINLAND	EUR	200,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	143,052	0.03
FINLAND	EUR	600,000	ELENIA VERKKO OYJ 0.375% 06/02/2027	512,948	0.09
FINLAND	EUR	500,000	NORDEA BANK ABP 0.50% 02/11/2028	408,260	0.07
FINLAND	EUR	300,000	NORDEA BANK ABP 0.50% 19/03/2031	233,714	0.04
FINLAND	EUR	1,000,000	OP CORPORATE BANK PLC 0.625% 12/11/2029	784,145	0.14
FINLAND	EUR	900,000	OP CORPORATE BANK PLC 2.875% 15/12/2025	875,089	0.16
FINLAND	EUR	400,000	OP CORPORATE BANK PLC 0.10% 16/11/2027	336,736	0.06
FINLAND	EUR	400,000	SAMPO OYJ FRN 23/05/2049	357,333	0.06
FRANCE	EUR	600,000	AEROPORTS DE PARIS 1.00% 05/01/2029	509,875	0.09
FRANCE	EUR	800,000	AEROPORTS DE PARIS 1.50% 02/07/2032	635,269	0.11
FRANCE	EUR	800,000	AEROPORTS DE PARIS 2.125% 02/10/2026	754,627	0.14

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	300,000	AEROPORTS DE PARIS 2.125% 11/10/2038	225,595	0.04
FRANCE	EUR	600,000	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	497,516	0.09
FRANCE	EUR	500,000	AIR LIQUIDE FINANCE SA 1.00% 02/04/2025	474,782	0.09
FRANCE	EUR	600,000	ALSTOM SA 11/01/2029	478,038	0.09
FRANCE	EUR	1,000,000	APRR SA 1.625% 13/01/2032	834,853	0.15
FRANCE	EUR	800,000	APRR SA 1.875% 15/01/2025	771,631	0.14
FRANCE	EUR	200,000	ARKEMA SA 0.75% 03/12/2029	163,170	0.03
FRANCE	EUR	900,000	ARKEMA SA 1.50% 20/01/2025	864,849	0.16
FRANCE	EUR	400,000	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	394,316	0.07
FRANCE	EUR	800,000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	670,175	0.12
FRANCE	EUR	600,000	AXA SA FRN 07/10/2041	456,463	0.08
FRANCE	EUR	500,000	AXA SA FRN 06/07/2047	467,384	0.08
FRANCE	EUR	600,000	AXA SA FRN PERP	578,768	0.10
FRANCE	EUR	300,000	AXA SA FRN 10/03/2043	277,672	0.05
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	406,815	0.07
FRANCE	EUR	1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	1,170,435	0.21
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/01/2030	627,474	0.11
FRANCE	EUR	900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.00% 23/05/2025	844,070	0.15
FRANCE	EUR	700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.375% 16/07/2028	612,963	0.11
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	746,738	0.13
FRANCE	EUR	600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	516,094	0.09
FRANCE	EUR	300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	274,076	0.05
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	716,776	0.13
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	482,802	0.09
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	487,441	0.09
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	470,098	0.08
FRANCE	EUR	400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 21/11/2029	399,235	0.07
FRANCE	EUR	200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 26/01/2033	191,837	0.03
FRANCE	EUR	800,000	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	756,509	0.14
FRANCE	EUR	400,000	BNP PARIBAS CARDIF SA FRN PERP	386,230	0.07
FRANCE	EUR	900,000	BNP PARIBAS SA FRN 13/04/2027	789,000	0.14
FRANCE	EUR	600,000	BNP PARIBAS SA FRN 04/06/2026	553,454	0.10
FRANCE	EUR	500,000	BNP PARIBAS SA FRN 19/02/2028	427,121	0.08
FRANCE	EUR	700,000	BNP PARIBAS SA FRN 11/07/2030	556,642	0.10
FRANCE	EUR	1,000,000	BNP PARIBAS SA 1.125% 11/06/2026	914,546	0.16
FRANCE	EUR	1,200,000	BNP PARIBAS SA FRN 17/04/2029	1,012,938	0.18

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	500,000	BNP PARIBAS SA 1.25% 19/03/2025	474,626	0.09
FRANCE	EUR	500,000	BNP PARIBAS SA 1.375% 28/05/2029	416,423	0.07
FRANCE	EUR	525,000	BNP PARIBAS SA 1.50% 17/11/2025	496,352	0.09
FRANCE	EUR	700,000	BNP PARIBAS SA 1.50% 25/05/2028	619,803	0.11
FRANCE	EUR	800,000	BNP PARIBAS SA 2.10% 07/04/2032	662,611	0.12
FRANCE	EUR	400,000	BNP PARIBAS SA FRN 23/01/2027	374,710	0.07
FRANCE	EUR	600,000	BNP PARIBAS SA FRN 31/03/2032	534,068	0.10
FRANCE	EUR	500,000	BNP PARIBAS SA 2.75% 27/01/2026	477,817	0.09
FRANCE	EUR	500,000	BNP PARIBAS SA FRN 25/07/2028	464,405	0.08
FRANCE	EUR	200,000	BNP PARIBAS SA 2.875% 01/10/2026	190,600	0.03
FRANCE	EUR	700,000	BNP PARIBAS SA FRN 23/02/2029	690,914	0.12
FRANCE	EUR	400,000	BNP PARIBAS SA FRN PERP	403,260	0.07
FRANCE	EUR	1,000,000	BOUYGUES SA 1.125% 24/07/2028	882,654	0.16
FRANCE	EUR	300,000	BOUYGUES SA 3.25% 30/06/2037	267,946	0.05
FRANCE	EUR	300,000	BOUYGUES SA 5.375% 30/06/2042	315,685	0.06
FRANCE	EUR	500,000	BPCE SA 0.25% 15/01/2026	450,040	0.08
FRANCE	EUR	400,000	BPCE SA 0.50% 24/02/2027	345,660	0.06
FRANCE	EUR	800,000	BPCE SA FRN 15/09/2027	693,460	0.12
FRANCE	EUR	1,000,000	BPCE SA FRN 14/01/2028	855,347	0.15
FRANCE	EUR	500,000	BPCE SA 0.625% 26/09/2024	474,883	0.09
FRANCE	EUR	600,000	BPCE SA 0.625% 15/01/2030	476,939	0.09
FRANCE	EUR	700,000	BPCE SA 1.00% 01/04/2025	657,981	0.12
FRANCE	EUR	600,000	BPCE SA 1.00% 05/10/2028	511,498	0.09
FRANCE	EUR	400,000	BPCE SA 1.375% 23/03/2026	368,160	0.07
FRANCE	EUR	600,000	BPCE SA FRN 13/01/2042	506,076	0.09
FRANCE	EUR	300,000	BPCE SA 2.875% 22/04/2026	286,937	0.05
FRANCE	EUR	300,000	BPCE SA 4.00% 29/11/2032	294,099	0.05
FRANCE	EUR	500,000	BPCE SA FRN 25/01/2035	484,630	0.09
FRANCE	EUR	600,000	BUREAU VERITAS SA 1.875% 06/01/2025	572,064	0.10
FRANCE	EUR	600,000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	558,818	0.10
FRANCE	EUR	800,000	CAPGEMINI SE 2.375% 15/04/2032	706,099	0.13
FRANCE	EUR	500,000	CARREFOUR SA 1.00% 17/05/2027	445,525	0.08
FRANCE	EUR	500,000	CARREFOUR SA 1.875% 30/10/2026	466,513	0.08
FRANCE	EUR	700,000	CARREFOUR SA 4.125% 12/10/2028	703,864	0.13
FRANCE	EUR	600,000	CIE DE SAINT-GOBAIN 1.875% 21/09/2028	545,997	0.10
FRANCE	EUR	700,000	CIE DE SAINT-GOBAIN 2.125% 10/06/2028	642,387	0.12
FRANCE	EUR	400,000	CIE DE SAINT-GOBAIN 2.375% 04/10/2027	378,087	0.07
FRANCE	EUR	200,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.625% 02/11/2040	121,857	0.02
FRANCE	EUR	400,000	CNP ASSURANCES FRN 27/07/2050	328,829	0.06
FRANCE	EUR	900,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	791,439	0.14
FRANCE	EUR	300,000	COVIVIO 1.625% 23/06/2030	256,574	0.05
FRANCE	EUR	500,000	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	404,057	0.07
FRANCE	EUR	400,000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	352,331	0.06
FRANCE	EUR	400,000	CREDIT AGRICOLE ASSURANCES SA FRN PERP	389,238	0.07
FRANCE	EUR	300,000	CREDIT AGRICOLE ASSURANCES SA FRN PERP	292,118	0.05

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	200,000	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	194,569	0.04
FRANCE	EUR	800,000	CREDIT AGRICOLE SA 0.375% 20/04/2028	657,401	0.12
FRANCE	EUR	500,000	CREDIT AGRICOLE SA FRN 21/09/2029	405,060	0.07
FRANCE	EUR	500,000	CREDIT AGRICOLE SA 0.875% 14/01/2032	376,404	0.07
FRANCE	EUR	900,000	CREDIT AGRICOLE SA FRN 22/04/2026	839,315	0.15
FRANCE	EUR	600,000	CREDIT AGRICOLE SA 1.125% 24/02/2029	512,307	0.09
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA 1.25% 14/04/2026	924,508	0.17
FRANCE	EUR	400,000	CREDIT AGRICOLE SA 1.375% 03/05/2027	360,709	0.06
FRANCE	EUR	500,000	CREDIT AGRICOLE SA 1.875% 20/12/2026	460,374	0.08
FRANCE	EUR	700,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	649,076	0.12
FRANCE	EUR	500,000	CREDIT AGRICOLE SA 3.125% 05/02/2026	489,576	0.09
FRANCE	EUR	400,000	CREDIT AGRICOLE SA 3.875% 28/11/2034	386,572	0.07
FRANCE	EUR	800,000	CREDIT AGRICOLE SA FRN PERP	810,984	0.15
FRANCE	EUR	300,000	CREDIT LOGEMENT SA FRN 28/11/2029	278,597	0.05
FRANCE	EUR	600,000	CREDIT MUTUEL ARKEA SA 0.75% 18/01/2030	476,233	0.09
FRANCE	EUR	800,000	CREDIT MUTUEL ARKEA SA 0.875% 25/10/2031	602,433	0.11
FRANCE	EUR	600,000	CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029	501,289	0.09
FRANCE	EUR	400,000	CREDIT MUTUEL ARKEA SA 1.375% 17/01/2025	381,361	0.07
FRANCE	EUR	500,000	DANONE SA 0.709% 03/11/2024	478,650	0.09
FRANCE	EUR	300,000	DANONE SA 1.208% 03/11/2028	264,763	0.05
FRANCE	EUR	200,000	DASSAULT SYSTEMES SE 0.125% 16/09/2026	177,278	0.03
FRANCE	EUR	400,000	DASSAULT SYSTEMES SE 0.375% 16/09/2029	328,123	0.06
FRANCE	EUR	400,000	EDENRED 1.375% 18/06/2029	349,083	0.06
FRANCE	EUR	400,000	EDENRED 1.875% 06/03/2026	380,444	0.07
FRANCE	EUR	300,000	ELECTRICITE DE FRANCE SA 1.875% 13/10/2036	215,556	0.04
FRANCE	EUR	400,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	235,907	0.04
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA 4.50% 12/11/2040	194,064	0.03
FRANCE	EUR	500,000	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	507,646	0.09
FRANCE	EUR	600,000	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	601,959	0.11
FRANCE	EUR	750,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	824,853	0.15
FRANCE	EUR	500,000	ELO SACA 4.875% 08/12/2028	470,557	0.08
FRANCE	EUR	500,000	ENGIE SA 0.375% 21/06/2027	433,964	0.08
FRANCE	EUR	600,000	ENGIE SA 0.50% 24/10/2030	462,331	0.08
FRANCE	EUR	500,000	ENGIE SA 1.25% 24/10/2041	306,148	0.05
FRANCE	EUR	300,000	ENGIE SA 1.75% 27/03/2028	271,574	0.05
FRANCE	EUR	1,000,000	ENGIE SA 2.00% 28/09/2037	749,754	0.13
FRANCE	EUR	300,000	ENGIE SA 4.25% 11/01/2043	290,470	0.05
FRANCE	EUR	900,000	ESSILORLUXOTTICA SA 0.375% 27/11/2027	786,042	0.14
FRANCE	EUR	700,000	ESSILORLUXOTTICA SA 0.50% 05/06/2028	607,364	0.11
FRANCE	EUR	1,200,000	GECINA SA 1.375% 26/01/2028	1,080,494	0.19
FRANCE	EUR	400,000	GECINA SA 2.00% 30/06/2032	341,801	0.06
FRANCE	EUR	700,000	GROUPE VYV 1.625% 02/07/2029	581,977	0.10
FRANCE	EUR	300,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.625% 27/11/2027	264,984	0.05
FRANCE	EUR	900,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	877,233	0.16
FRANCE	EUR	800,000	HSBC CONTINENTAL EUROPE SA 1.375% 04/09/2028	707,806	0.13
FRANCE	EUR	300,000	ICADE SANTE SACA 0.875% 04/11/2029	240,889	0.04

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	500,000	ICADE SANTE SACA 1.375% 17/09/2030	400,218	0.07
FRANCE	EUR	400,000	INDIGO GROUP SAS 2.00% 06/07/2029	328,576	0.06
FRANCE	EUR	300,000	JCDECAUX SA 2.625% 24/04/2028	275,151	0.05
FRANCE	EUR	300,000	KERING SA 0.75% 13/05/2028	262,372	0.05
FRANCE	EUR	900,000	KERING SA 3.375% 27/02/2033	879,336	0.16
FRANCE	EUR	1,100,000	KLEPIERRE SA 0.625% 01/07/2030	857,233	0.15
FRANCE	EUR	600,000	KLEPIERRE SA 1.75% 06/11/2024	583,264	0.10
FRANCE	EUR	800,000	LA BANQUE POSTALE SA FRN 17/06/2026	730,995	0.13
FRANCE	EUR	500,000	LA BANQUE POSTALE SA FRN 26/01/2031	436,755	0.08
FRANCE	EUR	500,000	LA BANQUE POSTALE SA 2.00% 13/07/2028	444,481	0.08
FRANCE	EUR	500,000	LA BANQUE POSTALE SA 4.375% 17/01/2030	489,147	0.09
FRANCE	EUR	500,000	LA BANQUE POSTALE SA FRN 05/03/2034	489,983	0.09
FRANCE	EUR	300,000	LA MONDIALE SAM FRN PERP	296,954	0.05
FRANCE	EUR	300,000	LA POSTE SA 18/07/2029	233,506	0.04
FRANCE	EUR	500,000	LA POSTE SA 1.375% 21/04/2032	399,717	0.07
FRANCE	EUR	300,000	LA POSTE SA 3.125% 14/03/2033	277,514	0.05
FRANCE	EUR	900,000	LAGARDERE SA 1.75% 07/10/2027	859,806	0.15
FRANCE	EUR	700,000	LAGARDERE SA 2.125% 16/10/2026	673,134	0.12
FRANCE	EUR	900,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.375% 11/02/2031	714,326	0.13
FRANCE	EUR	400,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL 0.625% 21/06/2027	337,795	0.06
FRANCE	EUR	700,000	ORANGE SA 1.00% 12/05/2025	659,790	0.12
FRANCE	EUR	600,000	ORANGE SA 1.125% 15/07/2024	580,917	0.10
FRANCE	EUR	200,000	ORANGE SA 1.375% 04/09/2049	129,740	0.02
FRANCE	EUR	400,000	ORANGE SA FRN PERP	355,393	0.06
FRANCE	EUR	600,000	ORANGE SA 1.875% 12/09/2030	525,907	0.09
FRANCE	EUR	800,000	ORANGE SA 2.00% 15/01/2029	729,134	0.13
FRANCE	EUR	200,000	ORANGE SA FRN PERP	188,992	0.03
FRANCE	EUR	450,000	ORANGE SA FRN PERP	450,637	0.08
FRANCE	EUR	1,050,000	ORANGE SA 8.125% 28/01/2033	1,407,436	0.25
FRANCE	EUR	100,000	ORANO SA 2.75% 08/03/2028	91,314	0.02
FRANCE	EUR	600,000	ORANO SA 5.375% 15/05/2027	611,089	0.11
FRANCE	EUR	700,000	PERNOD RICARD SA 1.50% 18/05/2026	653,330	0.12
FRANCE	EUR	1,000,000	PERNOD RICARD SA 1.75% 08/04/2030	879,893	0.16
FRANCE	EUR	740,000	PSA BANQUE FRANCE SA 0.625% 21/06/2024	709,204	0.13
FRANCE	EUR	350,000	PSA TRESORERIE GIE 6.00% 19/09/2033	394,141	0.07
FRANCE	EUR	400,000	RCI BANQUE SA 1.125% 15/01/2027	353,321	0.06
FRANCE	EUR	600,000	RCI BANQUE SA 1.625% 11/04/2025	568,732	0.10
FRANCE	EUR	625,000	RCI BANQUE SA 4.125% 01/12/2025	622,183	0.11
FRANCE	EUR	1,600,000	RCI BANQUE SA 4.625% 13/07/2026	1,599,062	0.29
FRANCE	EUR	800,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	585,552	0.11
FRANCE	EUR	400,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 08/07/2040	261,718	0.05
FRANCE	EUR	400,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 09/09/2049	220,579	0.04

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.625% 27/11/2025	1,038,529	0.19
FRANCE	EUR	200,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.875% 23/10/2037	153,217	0.03
FRANCE	EUR	300,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.125% 27/09/2038	236,380	0.04
FRANCE	EUR	600,000	SANEF SA 1.875% 16/03/2026	562,597	0.10
FRANCE	EUR	800,000	SANOFI 0.50% 13/01/2027	716,258	0.13
FRANCE	EUR	500,000	SANOFI 0.875% 21/03/2029	433,800	0.08
FRANCE	EUR	1,000,000	SANOFI 1.00% 21/03/2026	929,597	0.17
FRANCE	EUR	700,000	SANOFI 1.125% 05/04/2028	624,226	0.11
FRANCE	EUR	600,000	SANOFI 1.25% 06/04/2029	529,234	0.09
FRANCE	EUR	500,000	SANOFI 1.375% 21/03/2030	435,798	0.08
FRANCE	EUR	200,000	SANOFI 1.50% 01/04/2030	176,785	0.03
FRANCE	EUR	350,000	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	322,855	0.06
FRANCE	EUR	800,000	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	730,336	0.13
FRANCE	EUR	700,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	638,500	0.11
FRANCE	EUR	400,000	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	396,596	0.07
FRANCE	EUR	600,000	SOCIETE GENERALE SA 0.125% 24/02/2026	535,745	0.10
FRANCE	EUR	800,000	SOCIETE GENERALE SA 0.75% 25/01/2027	699,543	0.13
FRANCE	EUR	500,000	SOCIETE GENERALE SA FRN 22/09/2028	427,606	0.08
FRANCE	EUR	800,000	SOCIETE GENERALE SA FRN 30/06/2031	693,030	0.12
FRANCE	EUR	300,000	SOCIETE GENERALE SA FRN 06/12/2030	290,669	0.05
FRANCE	EUR	600,000	SOCIETE GENERALE SA 4.25% 16/11/2032	599,328	0.11
FRANCE	EUR	500,000	SOCIETE GENERALE SA FRN PERP	506,670	0.09
FRANCE	USD	600,000	SOCIETE GENERALE SA FRN 31/12/2099	596,956	0.11
FRANCE	EUR	300,000	SOGECAP SA FRN PERP	287,975	0.05
FRANCE	EUR	900,000	SUEZ SA 1.625% 17/09/2030	772,026	0.14
FRANCE	EUR	200,000	SUEZ SA 2.375% 24/05/2030	178,070	0.03
FRANCE	EUR	400,000	SUEZ SA 2.875% 24/05/2034	343,589	0.06
FRANCE	EUR	600,000	SUEZ SA FRN PERP	586,235	0.11
FRANCE	EUR	300,000	SUEZ SA 5.00% 03/11/2032	312,008	0.06
FRANCE	EUR	900,000	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	843,312	0.15
FRANCE	EUR	300,000	TELEPERFORMANCE 0.25% 26/11/2027	250,504	0.05
FRANCE	EUR	500,000	TEREGA SA 2.20% 05/08/2025	482,374	0.09
FRANCE	EUR	600,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	511,784	0.09
FRANCE	EUR	1,000,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.023% 04/03/2027	902,655	0.16
FRANCE	EUR	500,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	477,769	0.09
FRANCE	EUR	400,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	366,576	0.07
FRANCE	EUR	600,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	411,457	0.07
FRANCE	EUR	600,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.994% 08/04/2032	516,629	0.09
FRANCE	EUR	950,000	TOTALENERGIES SE FRN PERP	784,166	0.14
FRANCE	EUR	1,300,000	TOTALENERGIES SE FRN PERP	1,248,318	0.22

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	600,000	TOTALENERGIES SE FRN 31/12/2099	437,576	0.08
FRANCE	EUR	900,000	TOTALENERGIES SE FRN PERP	849,983	0.15
FRANCE	EUR	400,000	TOTALENERGIES SE FRN 29/12/2049	377,770	0.07
FRANCE	EUR	700,000	TOTALENERGIES SE FRN PERP	695,779	0.12
FRANCE	EUR	900,000	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	776,851	0.14
FRANCE	EUR	1,000,000	UNIBAIL-RODAMCO-WESTFIELD SE 0.875% 29/03/2032	723,939	0.13
FRANCE	EUR	600,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.00% 29/05/2037	466,492	0.08
FRANCE	EUR	900,000	VEOLIA ENVIRONNEMENT SA 0.80% 15/01/2032	695,281	0.12
FRANCE	EUR	800,000	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	712,298	0.13
FRANCE	EUR	300,000	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	356,994	0.06
FRANCE	EUR	1,400,000	VINCI SA 1.625% 18/01/2029	1,257,630	0.23
FRANCE	EUR	400,000	VINCI SA 1.75% 26/09/2030	351,499	0.06
FRANCE	EUR	400,000	VINCI SA 3.375% 17/10/2032	383,978	0.07
FRANCE	EUR	100,000	VIVENDI SE 0.875% 18/09/2024	95,156	0.02
FRANCE	EUR	300,000	WENDEL SE 1.375% 26/04/2026	277,584	0.05
GERMANY	EUR	600,000	AAREAL BANK AG 0.25% 23/11/2027	493,129	0.09
GERMANY	EUR	200,000	ALBEMARLE NEW HOLDING GMBH 1.625% 25/11/2028	174,080	0.03
GERMANY	EUR	400,000	ALLIANZ SE FRN 08/07/2050	329,251	0.06
GERMANY	EUR	600,000	ALLIANZ SE FRN 07/07/2045	562,706	0.10
GERMANY	EUR	600,000	ALLIANZ SE FRN PERP	581,564	0.10
GERMANY	EUR	300,000	ALLIANZ SE FRN 05/07/2052	279,952	0.05
GERMANY	EUR	400,000	AMPHENOL TECHNOLOGIES HOLDING GMBH 0.75% 04/05/2026	367,334	0.07
GERMANY	EUR	500,000	AMPRION GMBH 3.45% 22/09/2027	489,391	0.09
GERMANY	EUR	400,000	AMPRION GMBH 3.971% 22/09/2032	398,075	0.07
GERMANY	EUR	500,000	BASF SE 0.875% 15/11/2027	448,896	0.08
GERMANY	EUR	400,000	BASF SE 3.00% 07/02/2033	363,324	0.07
GERMANY	EUR	500,000	BASF SE 3.75% 29/06/2032	486,266	0.09
GERMANY	EUR	500,000	BAYER AG 0.375% 12/01/2029	403,773	0.07
GERMANY	EUR	400,000	BAYER AG 1.125% 06/01/2030	328,641	0.06
GERMANY	EUR	400,000	BAYER AG 1.375% 06/07/2032	312,009	0.06
GERMANY	EUR	700,000	BAYERISCHE LANDESBANK FRN 23/09/2031	588,583	0.11
GERMANY	EUR	700,000	BERLIN HYP AG 0.375% 21/04/2031	520,318	0.09
GERMANY	EUR	800,000	BERLIN HYP AG 1.00% 05/02/2026	733,483	0.13
GERMANY	EUR	700,000	BERLIN HYP AG 1.125% 25/10/2027	619,601	0.11
GERMANY	EUR	200,000	BERTELSMANN SE & CO. KGAA 1.50% 15/05/2030	171,022	0.03
GERMANY	EUR	600,000	BERTELSMANN SE & CO. KGAA 3.50% 29/05/2029	583,581	0.10
GERMANY	EUR	400,000	COMMERZBANK AG 0.375% 01/09/2027	345,901	0.06
GERMANY	EUR	300,000	COMMERZBANK AG FRN 24/03/2026	276,910	0.05
GERMANY	EUR	800,000	COMMERZBANK AG 1.00% 04/03/2026	736,209	0.13
GERMANY	EUR	500,000	COMMERZBANK AG FRN 21/03/2028	495,420	0.09
GERMANY	EUR	800,000	COMMERZBANK AG FRN 06/12/2032	799,808	0.14
GERMANY	EUR	500,000	CONTINENTAL AG 3.625% 30/11/2027	490,883	0.09
GERMANY	EUR	300,000	COVESTRO AG 4.75% 15/11/2028	301,745	0.05
GERMANY	EUR	600,000	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	293,668	0.05
GERMANY	EUR	500,000	DEUTSCHE BAHN FINANCE GMBH 1.375% 16/04/2040	349,111	0.06
GERMANY	EUR	400,000	DEUTSCHE BAHN FINANCE GMBH 1.625% 06/11/2030	346,439	0.06

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	550,000	DEUTSCHE BAHN FINANCE GMBH 1.625% 16/08/2033	446,972	0.08
GERMANY	EUR	197,000	DEUTSCHE BAHN FINANCE GMBH 3.875% 13/10/2042	197,670	0.04
GERMANY	EUR	600,000	DEUTSCHE BANK AG FRN 19/11/2025	565,847	0.10
GERMANY	EUR	550,000	DEUTSCHE BANK AG FRN 10/06/2026	518,477	0.09
GERMANY	EUR	1,000,000	DEUTSCHE BANK AG FRN 03/09/2026	917,876	0.16
GERMANY	EUR	600,000	DEUTSCHE BANK AG FRN 17/02/2032	449,542	0.08
GERMANY	EUR	600,000	DEUTSCHE BANK AG 1.75% 17/01/2028	521,783	0.09
GERMANY	EUR	400,000	DEUTSCHE BANK AG FRN 19/11/2030	318,739	0.06
GERMANY	EUR	900,000	DEUTSCHE BANK AG FRN 23/02/2028	795,297	0.14
GERMANY	EUR	700,000	DEUTSCHE BANK AG 4.00% 29/11/2027	695,879	0.12
GERMANY	EUR	700,000	DEUTSCHE BANK AG FRN 24/06/2032	631,820	0.11
GERMANY	GBP	600,000	DEUTSCHE BANK AG FRN 12/12/2030	668,716	0.12
GERMANY	EUR	600,000	DEUTSCHE BANK AG FRN PERP	638,166	0.11
GERMANY	EUR	400,000	DEUTSCHE BOERSE AG 1.50% 04/04/2032	335,983	0.06
GERMANY	EUR	600,000	DEUTSCHE WOHNEN SE 1.50% 30/04/2030	481,796	0.09
GERMANY	EUR	410,000	E.ON SE 0.625% 07/11/2031	311,664	0.06
GERMANY	EUR	550,000	E.ON SE 1.625% 22/05/2029	483,478	0.09
GERMANY	EUR	400,000	E.ON SE 3.50% 12/01/2028	394,820	0.07
GERMANY	EUR	350,000	E.ON SE 3.875% 12/01/2035	337,747	0.06
GERMANY	EUR	400,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	283,613	0.05
GERMANY	EUR	400,000	EUROGRID GMBH 3.279% 05/09/2031	382,875	0.07
GERMANY	EUR	250,000	EVONIK INDUSTRIES AG 0.75% 07/09/2028	213,431	0.04
GERMANY	EUR	300,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	278,881	0.05
GERMANY	EUR	90,000	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.25% 29/11/2029	70,852	0.01
GERMANY	EUR	400,000	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 29/05/2030	315,280	0.06
GERMANY	EUR	600,000	FRESENIUS SE & CO. KGAA 1.625% 08/10/2027	533,683	0.10
GERMANY	EUR	300,000	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	298,240	0.05
GERMANY	EUR	400,000	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	400,796	0.07
GERMANY	EUR	600,000	HANNOVER RUECK SE FRN 09/10/2039	467,948	0.08
GERMANY	EUR	700,000	HANNOVER RUECK SE FRN 26/08/2043	728,872	0.13
GERMANY	EUR	850,000	HEIDELBERGCEMENT AG 3.75% 31/05/2032	794,347	0.14
GERMANY	EUR	200,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 0.625% 01/11/2028	163,560	0.03
GERMANY	EUR	700,000	INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	590,461	0.11
GERMANY	EUR	700,000	LANDESBANK BADEN-WUERTTEMBERG 0.25% 21/07/2028	573,314	0.10
GERMANY	EUR	700,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026	618,555	0.11
GERMANY	EUR	800,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	676,450	0.12
GERMANY	EUR	600,000	LANDESBANK BADEN-WUERTTEMBERG 2.875% 28/09/2026	563,228	0.10
GERMANY	EUR	300,000	LANXESS AG 0.625% 01/12/2029	234,808	0.04
GERMANY	EUR	700,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	521,647	0.09
GERMANY	EUR	600,000	LEG IMMOBILIEN SE 1.00% 19/11/2032	430,254	0.08
GERMANY	EUR	556,000	MERCEDES-BENZ GROUP AG 1.125% 06/11/2031	447,251	0.08
GERMANY	EUR	700,000	MERCEDES-BENZ GROUP AG 2.125% 03/07/2037	561,873	0.10
GERMANY	EUR	400,000	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	371,644	0.07
GERMANY	EUR	500,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	380,966	0.07
GERMANY	EUR	450,000	RWE AG 0.625% 11/06/2031	340,071	0.06

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	450,000	RWE AG 4.125% 13/02/2035	434,106	0.08
GERMANY	EUR	500,000	SAP SE 0.375% 18/05/2029	416,802	0.07
GERMANY	EUR	300,000	TALANX AG FRN 05/12/2047	260,295	0.05
GERMANY	EUR	700,000	VANTAGE TOWERS AG 0.375% 31/03/2027	658,863	0.12
GERMANY	EUR	1,000,000	VANTAGE TOWERS AG 0.75% 31/03/2030	921,321	0.17
GERMANY	EUR	200,000	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	134,533	0.02
GERMANY	EUR	400,000	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	353,126	0.06
GERMANY	EUR	600,000	VIER GAS TRANSPORT GMBH 4.00% 26/09/2027	602,220	0.11
GERMANY	EUR	300,000	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	283,103	0.05
GERMANY	EUR	520,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	393,673	0.07
GERMANY	EUR	750,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	632,588	0.11
GERMANY	EUR	1,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028	955,802	0.17
GERMANY	EUR	600,000	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	536,194	0.10
GERMANY	EUR	500,000	VOLKSWAGEN LEASING GMBH 0.50% 12/01/2029	398,588	0.07
GERMANY	EUR	800,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	733,461	0.13
GERMANY	EUR	400,000	VONOVIA SE 1.625% 01/09/2051	201,224	0.04
GERMANY	EUR	500,000	VONOVIA SE 4.75% 23/05/2027	507,219	0.09
GERMANY	EUR	600,000	VONOVIA SE 5.00% 23/11/2030	603,606	0.11
GERMANY	EUR	400,000	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	344,463	0.06
HONG KONG	EUR	300,000	AIA GROUP LTD. FRN 09/09/2033	239,082	0.04
HUNGARY	EUR	350,000	MOL HUNGARIAN OIL & GAS PLC 1.50% 08/10/2027	297,766	0.05
IRELAND	EUR	700,000	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	651,087	0.12
IRELAND	EUR	1,000,000	AIB GROUP PLC FRN 04/07/2026	979,940	0.18
IRELAND	EUR	400,000	BANK OF IRELAND GROUP PLC FRN 16/07/2028	399,846	0.07
IRELAND	EUR	600,000	BANK OF IRELAND GROUP PLC FRN 01/03/2033	611,598	0.11
IRELAND	EUR	800,000	CRH FINANCE DAC 1.375% 18/10/2028	699,714	0.13
IRELAND	EUR	200,000	CRH SMW FINANCE DAC 1.25% 05/11/2026	183,230	0.03
IRELAND	EUR	525,000	DAA FINANCE PLC 1.554% 07/06/2028	466,461	0.08
IRELAND	EUR	200,000	DAA FINANCE PLC 1.601% 05/11/2032	156,745	0.03
IRELAND	EUR	250,000	DXC CAPITAL FUNDING DAC 0.95% 15/09/2031	189,514	0.03
IRELAND	EUR	300,000	EATON CAPITAL UNLTD. CO. 0.128% 08/03/2026	267,104	0.05
IRELAND	EUR	400,000	ESB FINANCE DAC 1.125% 11/06/2030	332,402	0.06
IRELAND	EUR	350,000	ESB FINANCE DAC 1.875% 14/06/2031	298,540	0.05
IRELAND	EUR	450,000	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	325,487	0.06
IRELAND	EUR	250,000	GLENCORE CAPITAL FINANCE DAC 1.125% 10/03/2028	209,778	0.04
IRELAND	EUR	660,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO. 0.625% 20/09/2029	540,088	0.10
IRELAND	EUR	300,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO. 2.375% 10/09/2025	291,734	0.05
IRELAND	EUR	400,000	LINDE PLC 0.375% 30/09/2033	283,535	0.05
IRELAND	EUR	400,000	LINDE PLC 1.625% 31/03/2035	313,465	0.06
IRELAND	EUR	400,000	LUNAR FUNDING V FOR SWISSCOM AG 1.125% 12/10/2026	363,959	0.07
IRELAND	EUR	400,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 31/12/2099	453,076	0.08
IRELAND	EUR	750,000	RYANAIR DAC 0.875% 25/05/2026	676,515	0.12
IRELAND	EUR	400,000	RYANAIR DAC 2.875% 15/09/2025	388,712	0.07
IRELAND	EUR	400,000	SMURFIT KAPPA TREASURY ULC 1.50% 15/09/2027	359,867	0.06
IRELAND	EUR	400,000	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	371,536	0.07

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	300,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. 1.625% 17/06/2039	215,469	0.04
ITALY	EUR	675,000	2I RETE GAS SPA 3.00% 16/07/2024	665,461	0.12
ITALY	EUR	700,000	A2A SPA 0.625% 28/10/2032	498,174	0.09
ITALY	EUR	430,000	A2A SPA 1.75% 25/02/2025	410,702	0.07
ITALY	EUR	100,000	A2A SPA 4.375% 03/02/2034	98,487	0.02
ITALY	EUR	1,000,000	ACEA SPA 2.625% 15/07/2024	979,721	0.18
ITALY	EUR	375,000	ACEA SPA 3.875% 24/01/2031	366,874	0.07
ITALY	EUR	300,000	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	237,947	0.04
ITALY	EUR	500,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	503,704	0.09
ITALY	EUR	450,000	ASTM SPA 1.50% 25/01/2030	355,901	0.06
ITALY	EUR	1,500,000	ASTM SPA 3.375% 13/02/2024	1,491,061	0.27
ITALY	EUR	300,000	AUTOSTRADE PER L'ITALIA SPA 1.875% 26/09/2029	245,814	0.04
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	422,930	0.08
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 2.00% 15/01/2030	407,444	0.07
ITALY	EUR	875,000	AUTOSTRADE PER L'ITALIA SPA 4.75% 24/01/2031	842,099	0.15
ITALY	EUR	500,000	BANCO BPM SPA 4.875% 18/01/2027	490,285	0.09
ITALY	EUR	300,000	BANCO BPM SPA FRN 21/01/2028	299,007	0.05
ITALY	EUR	600,000	BPER BANCA FRN 01/02/2028	599,508	0.11
ITALY	EUR	250,000	ENEL SPA FRN PERP	215,575	0.04
ITALY	EUR	400,000	ENEL SPA FRN PERP	380,435	0.07
ITALY	EUR	400,000	ENEL SPA 5.625% 21/06/2027	430,270	0.08
ITALY	EUR	500,000	ENEL SPA FRN PERP	500,355	0.09
ITALY	EUR	350,000	ENEL SPA FRN PERP	349,314	0.06
ITALY	EUR	250,000	ENI SPA 0.375% 14/06/2028	207,319	0.04
ITALY	EUR	400,000	ENI SPA 1.25% 18/05/2026	368,470	0.07
ITALY	EUR	400,000	ENI SPA 1.50% 02/02/2026	374,574	0.07
ITALY	EUR	1,000,000	ENI SPA 2.00% 18/05/2031	850,799	0.15
ITALY	EUR	300,000	ENI SPA FRN PERP	253,916	0.05
ITALY	EUR	300,000	ENI SPA FRN PERP	235,341	0.04
ITALY	EUR	520,000	ENI SPA FRN PERP	436,817	0.08
ITALY	EUR	2,000,000	ENI SPA 3.75% 12/09/2025	2,018,523	0.36
ITALY	EUR	800,000	ERG SPA 1.875% 11/04/2025	766,654	0.14
ITALY	EUR	405,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	368,963	0.07
ITALY	EUR	500,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	473,477	0.08
ITALY	EUR	700,000	INTESA SANPAOLO SPA 1.50% 10/04/2024	682,311	0.12
ITALY	EUR	400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	351,209	0.06
ITALY	EUR	400,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	337,182	0.06
ITALY	EUR	1,100,000	INTESA SANPAOLO SPA FRN 08/03/2028	1,093,444	0.20
ITALY	EUR	800,000	INTESA SANPAOLO SPA 5.25% 13/01/2030	822,422	0.15
ITALY	EUR	750,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	743,160	0.13
ITALY	EUR	800,000	IREN SPA 1.00% 01/07/2030	633,555	0.11
ITALY	EUR	500,000	IREN SPA 1.95% 19/09/2025	477,938	0.09
ITALY	EUR	500,000	ITALGAS SPA 0.25% 24/06/2025	459,781	0.08
ITALY	EUR	300,000	ITALGAS SPA 0.50% 16/02/2033	210,678	0.04
ITALY	EUR	550,000	ITALGAS SPA 0.875% 24/04/2030	437,109	0.08
ITALY	EUR	500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	470,817	0.08

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	400,000	PIRELLI & C SPA 4.25% 18/01/2028	395,452	0.07
ITALY	EUR	800,000	SNAM SPA 0.75% 17/06/2030	624,779	0.11
ITALY	EUR	450,000	SNAM SPA 0.875% 25/10/2026	405,652	0.07
ITALY	EUR	900,000	UNICREDIT SPA 0.50% 09/04/2025	837,009	0.15
ITALY	EUR	400,000	UNICREDIT SPA FRN 05/07/2029	328,571	0.06
ITALY	EUR	300,000	UNICREDIT SPA FRN 18/01/2028	260,676	0.05
ITALY	EUR	800,000	UNICREDIT SPA FRN 20/01/2026	749,583	0.13
ITALY	EUR	525,000	UNICREDIT SPA FRN 25/06/2025	504,027	0.09
ITALY	EUR	1,600,000	UNICREDIT SPA FRN 16/02/2029	1,539,600	0.28
ITALY	EUR	600,000	UNICREDIT SPA FRN 17/01/2029	598,870	0.11
JAPAN	EUR	950,000	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	785,935	0.14
JAPAN	EUR	600,000	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	560,160	0.10
JAPAN	EUR	125,000	EAST JAPAN RAILWAY CO. 1.104% 15/09/2039	80,615	0.01
JAPAN	EUR	750,000	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.848% 19/07/2029	617,165	0.11
JAPAN	EUR	640,000	MIZUHO FINANCIAL GROUP, INC. 0.402% 06/09/2029	497,132	0.09
JAPAN	EUR	700,000	MIZUHO FINANCIAL GROUP, INC. 0.797% 15/04/2030	550,413	0.10
JAPAN	EUR	400,000	MIZUHO FINANCIAL GROUP, INC. 0.956% 16/10/2024	381,419	0.07
JAPAN	EUR	400,000	MIZUHO FINANCIAL GROUP, INC. 4.416% 20/05/2033	395,088	0.07
JAPAN	EUR	300,000	NISSAN MOTOR CO. LTD. 3.201% 17/09/2028	267,508	0.05
JAPAN	EUR	200,000	NTT FINANCE CORP. 0.342% 03/03/2030	157,733	0.03
JAPAN	EUR	700,000	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.632% 23/10/2029	552,545	0.10
JAPAN	EUR	400,000	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.934% 11/10/2024	381,303	0.07
JAPAN	EUR	400,000	TAKEDA PHARMACEUTICAL CO. LTD. 1.375% 09/07/2032	313,852	0.06
JAPAN	EUR	400,000	TAKEDA PHARMACEUTICAL CO. LTD. 2.00% 09/07/2040	282,007	0.05
JAPAN	EUR	420,000	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	388,454	0.07
JERSEY	EUR	300,000	APTIV PLC 1.60% 15/09/2028	263,126	0.05
JERSEY	EUR	400,000	GLENCORE FINANCE EUROPE LTD. 1.50% 15/10/2026	363,763	0.07
JERSEY	EUR	200,000	GLENCORE FINANCE EUROPE LTD. 1.75% 17/03/2025	190,302	0.03
JERSEY	EUR	530,000	HEATHROW FUNDING LTD. 1.50% 12/10/2025	494,126	0.09
LUXEMBOURG	EUR	162,000	ACEF HOLDING SCA 1.25% 26/04/2030	119,462	0.02
LUXEMBOURG	EUR	200,000	ARCELORMITTAL SA 4.875% 26/09/2026	200,574	0.04
LUXEMBOURG	EUR	800,000	AROUNDTOWN SA 1.625% 31/01/2028	584,183	0.10
LUXEMBOURG	EUR	400,000	AROUNDTOWN SA 1.875% 19/01/2026	347,172	0.06
LUXEMBOURG	EUR	300,000	BECTON DICKINSON EURO FINANCE SARL 1.213% 12/02/2036	208,254	0.04
LUXEMBOURG	EUR	250,000	BEVCO LUX SARL 1.00% 16/01/2030	191,614	0.03
LUXEMBOURG	EUR	500,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	412,880	0.07
LUXEMBOURG	EUR	400,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	281,712	0.05
LUXEMBOURG	EUR	440,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	327,586	0.06
LUXEMBOURG	EUR	800,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	772,923	0.14
LUXEMBOURG	EUR	350,000	CK HUTCHISON GROUP TELECOM FINANCE SA 1.125% 17/10/2028	291,840	0.05

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	100,000	CK HUTCHISON GROUP TELECOM FINANCE SA 1.50% 17/10/2031	77,509	0.01
LUXEMBOURG	EUR	300,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	260,167	0.05
LUXEMBOURG	EUR	550,000	CPI PROPERTY GROUP SA 1.625% 23/04/2027	420,444	0.08
LUXEMBOURG	EUR	168,000	CPI PROPERTY GROUP SA 2.75% 12/05/2026	137,134	0.02
LUXEMBOURG	EUR	750,000	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	562,424	0.10
LUXEMBOURG	EUR	400,000	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	358,656	0.06
LUXEMBOURG	EUR	400,000	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	339,166	0.06
LUXEMBOURG	EUR	1,000,000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	768,104	0.14
LUXEMBOURG	EUR	300,000	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	258,957	0.05
LUXEMBOURG	EUR	400,000	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	332,608	0.06
LUXEMBOURG	EUR	400,000	GRAND CITY PROPERTIES SA FRN PERP	207,483	0.04
LUXEMBOURG	EUR	110,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	97,384	0.02
LUXEMBOURG	EUR	500,000	HIGHLAND HOLDINGS SARL 0.318% 15/12/2026	432,196	0.08
LUXEMBOURG	EUR	400,000	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	354,990	0.06
LUXEMBOURG	EUR	700,000	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	484,689	0.09
LUXEMBOURG	EUR	600,000	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	584,199	0.10
LUXEMBOURG	EUR	1,300,000	JOHN DEERE BANK SA 2.50% 14/09/2026	1,250,015	0.22
LUXEMBOURG	EUR	500,000	LOGICOR FINANCING SARL 2.25% 13/05/2025	464,029	0.08
LUXEMBOURG	EUR	500,000	LOGICOR FINANCING SARL 3.25% 13/11/2028	434,521	0.08
LUXEMBOURG	EUR	1,020,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.00% 02/07/2031	813,244	0.15
LUXEMBOURG	EUR	500,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	450,994	0.08
LUXEMBOURG	EUR	900,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	584,261	0.10
LUXEMBOURG	EUR	300,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	181,054	0.03
LUXEMBOURG	EUR	1,000,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	959,184	0.17
LUXEMBOURG	EUR	300,000	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 03/12/2040	174,464	0.03
LUXEMBOURG	EUR	968,000	NESTLE FINANCE INTERNATIONAL LTD. 1.125% 01/04/2026	907,830	0.16
LUXEMBOURG	EUR	1,089,000	NESTLE FINANCE INTERNATIONAL LTD. 1.50% 01/04/2030	957,084	0.17
LUXEMBOURG	EUR	200,000	NESTLE FINANCE INTERNATIONAL LTD. 1.50% 29/03/2035	158,557	0.03
LUXEMBOURG	EUR	1,000,000	NOVARTIS FINANCE SA 1.375% 14/08/2030	866,217	0.16
LUXEMBOURG	EUR	400,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	305,643	0.05
LUXEMBOURG	EUR	400,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.876% 17/04/2025	379,056	0.07
LUXEMBOURG	EUR	500,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	442,727	0.08
LUXEMBOURG	EUR	400,000	RICHEMONT INTERNATIONAL HOLDING SA 0.75% 26/05/2028	352,598	0.06
LUXEMBOURG	EUR	800,000	RICHEMONT INTERNATIONAL HOLDING SA 1.00% 26/03/2026	743,963	0.13
LUXEMBOURG	EUR	400,000	RICHEMONT INTERNATIONAL HOLDING SA 1.125% 26/05/2032	326,081	0.06
LUXEMBOURG	EUR	300,000	RICHEMONT INTERNATIONAL HOLDING SA 1.625% 26/05/2040	217,425	0.04
LUXEMBOURG	EUR	250,000	SEGRO CAPITAL SARL 1.875% 23/03/2030	210,439	0.04
LUXEMBOURG	EUR	600,000	SELP FINANCE SARL 3.75% 10/08/2027	571,794	0.10
LUXEMBOURG	EUR	330,000	SES SA 0.875% 04/11/2027	281,820	0.05
LUXEMBOURG	EUR	300,000	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	212,133	0.04
LUXEMBOURG	EUR	500,000	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	417,556	0.07
LUXEMBOURG	EUR	500,000	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.10% 09/11/2027	437,325	0.08
NETHERLANDS	EUR	250,000	ABB FINANCE BV 3.375% 16/01/2031	242,054	0.04
NETHERLANDS	EUR	600,000	ABN AMRO BANK NV 0.60% 15/01/2027	525,757	0.09
NETHERLANDS	EUR	1,000,000	ABN AMRO BANK NV 1.25% 28/05/2025	943,537	0.17

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	600,000	ABN AMRO BANK NV 1.25% 20/01/2034	439,241	0.08
NETHERLANDS	EUR	500,000	ABN AMRO BANK NV 3.625% 10/01/2026	496,619	0.09
NETHERLANDS	EUR	500,000	ABN AMRO BANK NV 4.25% 21/02/2030	494,025	0.09
NETHERLANDS	EUR	400,000	ABN AMRO BANK NV 4.50% 21/11/2034	394,347	0.07
NETHERLANDS	EUR	500,000	ACHMEA BV FRN 04/04/2043	501,245	0.09
NETHERLANDS	EUR	500,000	AEGON NV FRN 25/04/2044	490,595	0.09
NETHERLANDS	EUR	100,000	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	82,090	0.01
NETHERLANDS	EUR	600,000	AIRBUS SE 1.625% 09/06/2030	517,880	0.09
NETHERLANDS	EUR	165,000	AIRBUS SE 2.00% 07/04/2028	152,925	0.03
NETHERLANDS	EUR	370,000	AIRBUS SE 2.375% 09/06/2040	280,557	0.05
NETHERLANDS	EUR	300,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	217,074	0.04
NETHERLANDS	EUR	450,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	363,874	0.07
NETHERLANDS	EUR	400,000	ALLIANDER NV 0.375% 10/06/2030	320,956	0.06
NETHERLANDS	EUR	400,000	ALLIANDER NV 2.625% 09/09/2027	385,258	0.07
NETHERLANDS	EUR	300,000	ALLIANZ FINANCE II BV 0.50% 14/01/2031	240,427	0.04
NETHERLANDS	EUR	300,000	ALLIANZ FINANCE II BV 0.875% 06/12/2027	268,199	0.05
NETHERLANDS	EUR	700,000	ALLIANZ FINANCE II BV 1.50% 15/01/2030	619,814	0.11
NETHERLANDS	EUR	300,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	281,605	0.05
NETHERLANDS	EUR	300,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	241,737	0.04
NETHERLANDS	EUR	300,000	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN PERP	292,447	0.05
NETHERLANDS	EUR	300,000	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	284,488	0.05
NETHERLANDS	EUR	950,000	ASML HOLDING NV 0.25% 25/02/2030	761,219	0.14
NETHERLANDS	EUR	350,000	ASML HOLDING NV 1.375% 07/07/2026	326,605	0.06
NETHERLANDS	EUR	350,000	ASML HOLDING NV 1.625% 28/05/2027	324,585	0.06
NETHERLANDS	EUR	600,000	ASR NEDERLAND NV FRN 07/12/2043	628,654	0.11
NETHERLANDS	EUR	600,000	ATHORA NETHERLANDS NV 2.375% 17/05/2024	579,870	0.10
NETHERLANDS	EUR	400,000	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	389,236	0.07
NETHERLANDS	EUR	400,000	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	372,113	0.07
NETHERLANDS	EUR	200,000	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	184,578	0.03
NETHERLANDS	EUR	700,000	BAYER CAPITAL CORP. BV 2.125% 15/12/2029	618,029	0.11
NETHERLANDS	EUR	500,000	BMW FINANCE NV 0.75% 13/07/2026	458,731	0.08
NETHERLANDS	EUR	300,000	BMW FINANCE NV 1.00% 29/08/2025	283,307	0.05
NETHERLANDS	EUR	300,000	BP CAPITAL MARKETS BV 1.467% 21/09/2041	186,516	0.03
NETHERLANDS	EUR	500,000	COCA-COLA HBC FINANCE BV 0.625% 21/11/2029	407,576	0.07
NETHERLANDS	EUR	400,000	COCA-COLA HBC FINANCE BV 1.00% 14/05/2027	356,860	0.06
NETHERLANDS	EUR	500,000	COMPASS GROUP FINANCE NETHERLANDS BV 1.50% 05/09/2028	449,368	0.08
NETHERLANDS	EUR	500,000	COOPERATIEVE RABOBANK UA FRN 01/12/2027	432,154	0.08
NETHERLANDS	EUR	500,000	COOPERATIEVE RABOBANK UA FRN 05/05/2028	433,665	0.08
NETHERLANDS	EUR	800,000	COOPERATIEVE RABOBANK UA 1.125% 07/05/2031	630,656	0.11
NETHERLANDS	EUR	800,000	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	732,983	0.13
NETHERLANDS	EUR	500,000	COOPERATIEVE RABOBANK UA 4.00% 10/01/2030	489,397	0.09
NETHERLANDS	EUR	400,000	CTP NV 0.625% 27/09/2026	331,563	0.06

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	700,000	CTP NV 0.75% 18/02/2027	567,810	0.10
NETHERLANDS	EUR	500,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	440,147	0.08
NETHERLANDS	EUR	1,250,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	1,162,233	0.21
NETHERLANDS	EUR	780,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 01/12/2025	740,937	0.13
NETHERLANDS	EUR	250,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.00% 01/12/2029	227,051	0.04
NETHERLANDS	EUR	750,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	957,522	0.17
NETHERLANDS	EUR	300,000	DIAGEO CAPITAL BV 1.50% 08/06/2029	264,413	0.05
NETHERLANDS	EUR	400,000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	284,257	0.05
NETHERLANDS	EUR	500,000	DSV FINANCE BV 0.875% 17/09/2036	330,607	0.06
NETHERLANDS	EUR	400,000	E.ON INTERNATIONAL FINANCE BV 1.50% 31/07/2029	347,356	0.06
NETHERLANDS	EUR	300,000	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	338,293	0.06
NETHERLANDS	EUR	550,000	EASYJET FINCO BV 1.875% 03/03/2028	472,890	0.08
NETHERLANDS	EUR	400,000	EDP FINANCE BV 12/11/2023	388,952	0.07
NETHERLANDS	EUR	800,000	EDP FINANCE BV 1.625% 26/01/2026	754,598	0.14
NETHERLANDS	EUR	500,000	EDP FINANCE BV 3.875% 11/03/2030	493,959	0.09
NETHERLANDS	EUR	425,000	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN PERP	407,082	0.07
NETHERLANDS	EUR	300,000	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN PERP	290,044	0.05
NETHERLANDS	EUR	300,000	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN PERP	278,169	0.05
NETHERLANDS	EUR	600,000	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	602,700	0.11
NETHERLANDS	EUR	350,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	420,025	0.08
NETHERLANDS	EUR	375,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	250,393	0.05
NETHERLANDS	EUR	820,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	517,813	0.09
NETHERLANDS	EUR	400,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	384,093	0.07
NETHERLANDS	EUR	500,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	346,130	0.06
NETHERLANDS	EUR	700,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	664,675	0.12
NETHERLANDS	EUR	500,000	EURONEXT NV 0.75% 17/05/2031	386,778	0.07
NETHERLANDS	EUR	375,000	EXOR NV 1.75% 18/01/2028	335,860	0.06
NETHERLANDS	EUR	300,000	GIVAUDAN FINANCE EUROPE BV 1.625% 22/04/2032	245,992	0.04
NETHERLANDS	EUR	165,000	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	135,331	0.02
NETHERLANDS	EUR	600,000	GSK CAPITAL BV 3.125% 28/11/2032	567,560	0.10
NETHERLANDS	EUR	400,000	GSK CONSUMER HEALTHCARE CAPITAL NL BV 1.75% 29/03/2030	346,061	0.06
NETHERLANDS	EUR	500,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	435,010	0.08
NETHERLANDS	EUR	600,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	497,292	0.09
NETHERLANDS	EUR	400,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 24/07/2028	309,188	0.06
NETHERLANDS	EUR	500,000	HEINEKEN NV 1.25% 17/03/2027	453,553	0.08
NETHERLANDS	EUR	1,000,000	HEINEKEN NV 1.375% 29/01/2027	912,982	0.16
NETHERLANDS	EUR	500,000	HEINEKEN NV 1.625% 30/03/2025	479,076	0.09
NETHERLANDS	EUR	200,000	HEINEKEN NV 1.75% 07/05/2040	143,972	0.03
NETHERLANDS	EUR	900,000	HEINEKEN NV 2.875% 04/08/2025	884,110	0.16
NETHERLANDS	EUR	800,000	IBERDROLA INTERNATIONAL BV FRN PERP	716,420	0.13
NETHERLANDS	EUR	800,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	658,726	0.12
NETHERLANDS	EUR	400,000	IBERDROLA INTERNATIONAL BV FRN PERP	393,247	0.07

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	300,000	IBERDROLA INTERNATIONAL BV FRN PERP	290,379	0.05
NETHERLANDS	EUR	360,000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	254,415	0.05
NETHERLANDS	EUR	524,000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	510,014	0.09
NETHERLANDS	EUR	1,200,000	ING GROEP NV FRN 18/02/2029	971,040	0.17
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 01/02/2030	776,565	0.14
NETHERLANDS	EUR	1,200,000	ING GROEP NV FRN 29/09/2028	994,960	0.18
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 16/02/2027	911,194	0.16
NETHERLANDS	EUR	800,000	ING GROEP NV FRN 16/02/2031	664,440	0.12
NETHERLANDS	EUR	400,000	ING GROEP NV FRN 22/03/2030	372,568	0.07
NETHERLANDS	EUR	1,100,000	ING GROEP NV FRN 26/05/2031	999,154	0.18
NETHERLANDS	EUR	700,000	ING GROEP NV FRN 15/02/2029	681,277	0.12
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 14/11/2027	1,012,920	0.18
NETHERLANDS	EUR	500,000	JAB HOLDINGS BV 1.00% 14/07/2031	382,127	0.07
NETHERLANDS	EUR	300,000	JAB HOLDINGS BV 2.25% 19/12/2039	205,263	0.04
NETHERLANDS	EUR	400,000	JAB HOLDINGS BV 2.50% 25/06/2029	358,759	0.06
NETHERLANDS	EUR	300,000	JAB HOLDINGS BV 4.75% 29/06/2032	302,958	0.05
NETHERLANDS	EUR	300,000	JDE PEET'S NV 0.50% 16/01/2029	239,597	0.04
NETHERLANDS	EUR	621,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	573,743	0.10
NETHERLANDS	EUR	800,000	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	740,336	0.13
NETHERLANDS	EUR	600,000	KONINKLIJKE KPN NV 0.625% 09/04/2025	562,337	0.10
NETHERLANDS	EUR	300,000	KONINKLIJKE KPN NV 0.875% 14/12/2032	222,933	0.04
NETHERLANDS	EUR	100,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	86,621	0.02
NETHERLANDS	EUR	600,000	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	527,609	0.09
NETHERLANDS	EUR	370,000	LEASEPLAN CORP. NV 1.375% 07/03/2024	360,776	0.06
NETHERLANDS	EUR	300,000	LINDE FINANCE BV 0.55% 19/05/2032	225,120	0.04
NETHERLANDS	EUR	300,000	LOUIS DREYFUS CO. FINANCE BV 1.625% 28/04/2028	258,981	0.05
NETHERLANDS	EUR	500,000	LSEG NETHERLANDS BV 0.75% 06/04/2033	374,724	0.07
NETHERLANDS	EUR	400,000	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	321,737	0.06
NETHERLANDS	EUR	1,156,000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	1,026,682	0.18
NETHERLANDS	EUR	900,000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.00% 11/11/2025	841,747	0.15
NETHERLANDS	EUR	400,000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.50% 09/02/2027	370,133	0.07
NETHERLANDS	EUR	500,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% 01/10/2031	388,041	0.07
NETHERLANDS	EUR	500,000	NATURGY FINANCE BV 0.875% 15/05/2025	468,385	0.08
NETHERLANDS	EUR	700,000	NATURGY FINANCE BV 1.375% 19/01/2027	636,197	0.11
NETHERLANDS	EUR	500,000	NATURGY FINANCE BV 1.50% 29/01/2028	447,847	0.08
NETHERLANDS	EUR	500,000	NEDERLANDSE GASUNIE NV 1.375% 16/10/2028	438,125	0.08
NETHERLANDS	EUR	500,000	NIBC BANK NV 0.875% 08/07/2025	456,012	0.08
NETHERLANDS	EUR	400,000	NN GROUP NV 1.625% 01/06/2027	361,791	0.06
NETHERLANDS	EUR	300,000	NN GROUP NV FRN PERP	294,804	0.05
NETHERLANDS	EUR	400,000	NN GROUP NV FRN PERP	388,442	0.07
NETHERLANDS	EUR	300,000	NN GROUP NV FRN 08/04/2044	297,261	0.05
NETHERLANDS	EUR	400,000	NN GROUP NV FRN 13/01/2048	388,682	0.07

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	450,000	NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31/03/2030	392,333	0.07
NETHERLANDS	EUR	200,000	PROSUS NV 1.539% 03/08/2028	162,204	0.03
NETHERLANDS	EUR	500,000	PROSUS NV 2.031% 03/08/2032	359,612	0.06
NETHERLANDS	EUR	300,000	PROSUS NV 2.778% 19/01/2034	220,171	0.04
NETHERLANDS	EUR	830,000	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	761,791	0.14
NETHERLANDS	EUR	600,000	REN FINANCE BV 2.50% 12/02/2025	586,118	0.11
NETHERLANDS	EUR	700,000	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	693,690	0.12
NETHERLANDS	EUR	300,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	259,129	0.05
NETHERLANDS	EUR	400,000	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	382,434	0.07
NETHERLANDS	EUR	500,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	472,799	0.08
NETHERLANDS	EUR	300,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	279,519	0.05
NETHERLANDS	EUR	300,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	268,854	0.05
NETHERLANDS	EUR	350,000	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	255,133	0.05
NETHERLANDS	EUR	500,000	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	448,616	0.08
NETHERLANDS	EUR	500,000	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	378,433	0.07
NETHERLANDS	EUR	540,000	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	495,533	0.09
NETHERLANDS	EUR	280,000	SHELL INTERNATIONAL FINANCE BV 0.50% 08/11/2031	211,480	0.04
NETHERLANDS	EUR	700,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	596,664	0.11
NETHERLANDS	EUR	390,000	SHELL INTERNATIONAL FINANCE BV 0.875% 08/11/2039	234,202	0.04
NETHERLANDS	EUR	650,000	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	548,178	0.10
NETHERLANDS	EUR	900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 20/02/2029	743,576	0.13
NETHERLANDS	EUR	500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	451,049	0.08
NETHERLANDS	EUR	600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	502,721	0.09
NETHERLANDS	EUR	241,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	183,311	0.03
NETHERLANDS	EUR	1,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	974,397	0.17
NETHERLANDS	EUR	800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	753,036	0.14
NETHERLANDS	EUR	500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.50% 24/02/2036	482,220	0.09
NETHERLANDS	EUR	500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	473,305	0.08
NETHERLANDS	EUR	650,000	SIGNIFY NV 2.00% 11/05/2024	633,337	0.11
NETHERLANDS	EUR	250,000	STEDIN HOLDING NV 2.375% 03/06/2030	228,681	0.04
NETHERLANDS	EUR	660,000	STELLANTIS NV 0.625% 30/03/2027	576,512	0.10
NETHERLANDS	EUR	400,000	STELLANTIS NV 2.00% 23/03/2024	393,098	0.07
NETHERLANDS	EUR	300,000	STELLANTIS NV 2.75% 15/05/2026	289,862	0.05
NETHERLANDS	EUR	100,000	STELLANTIS NV 2.75% 01/04/2032	86,527	0.02
NETHERLANDS	EUR	900,000	STELLANTIS NV 4.50% 07/07/2028	915,392	0.16
NETHERLANDS	EUR	400,000	SYNGENTA FINANCE NV 1.25% 10/09/2027	343,591	0.06
NETHERLANDS	EUR	650,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	747,587	0.13
NETHERLANDS	EUR	300,000	TENNET HOLDING BV 1.125% 09/06/2041	197,727	0.04
NETHERLANDS	EUR	300,000	TENNET HOLDING BV 1.50% 03/06/2039	219,558	0.04
NETHERLANDS	EUR	700,000	TENNET HOLDING BV 1.875% 13/06/2036	568,159	0.10

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	200,000	TENNET HOLDING BV 2.00% 05/06/2034	168,637	0.03
NETHERLANDS	EUR	350,000	TENNET HOLDING BV 2.375% 17/05/2033	312,587	0.06
NETHERLANDS	EUR	300,000	TENNET HOLDING BV 4.50% 28/10/2034	317,330	0.06
NETHERLANDS	EUR	300,000	TENNET HOLDING BV 4.75% 28/10/2042	318,420	0.06
NETHERLANDS	EUR	400,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.80% 18/10/2030	320,101	0.06
NETHERLANDS	EUR	600,000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18/10/2041	402,681	0.07
NETHERLANDS	EUR	720,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.50% 13/01/2028	710,194	0.13
NETHERLANDS	EUR	800,000	UNILEVER FINANCE NETHERLANDS BV 1.125% 12/02/2027	727,360	0.13
NETHERLANDS	EUR	250,000	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	210,839	0.04
NETHERLANDS	EUR	900,000	UNILEVER FINANCE NETHERLANDS BV 1.75% 25/03/2030	800,509	0.14
NETHERLANDS	EUR	350,000	UNILEVER FINANCE NETHERLANDS BV 3.25% 23/02/2031	341,852	0.06
NETHERLANDS	EUR	550,000	UNIVERSAL MUSIC GROUP NV 3.75% 30/06/2032	531,840	0.10
NETHERLANDS	EUR	550,000	VESTEDA FINANCE BV 2.00% 10/07/2026	513,461	0.09
NETHERLANDS	EUR	420,000	VITERRA FINANCE BV 1.00% 24/09/2028	338,945	0.06
NETHERLANDS	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	183,373	0.03
NETHERLANDS	EUR	600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	548,903	0.10
NETHERLANDS	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	962,697	0.17
NETHERLANDS	EUR	300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	262,242	0.05
NETHERLANDS	EUR	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	489,847	0.09
NETHERLANDS	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	892,131	0.16
NETHERLANDS	EUR	600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	512,814	0.09
NETHERLANDS	EUR	300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 16/11/2038	277,494	0.05
NETHERLANDS	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	182,364	0.03
NETHERLANDS	EUR	800,000	VONOVIA FINANCE BV 0.50% 14/09/2029	615,080	0.11
NETHERLANDS	EUR	200,000	VONOVIA FINANCE BV 1.00% 28/01/2041	106,423	0.02
NETHERLANDS	EUR	300,000	VONOVIA FINANCE BV 1.125% 14/09/2034	202,115	0.04
NETHERLANDS	EUR	900,000	VONOVIA FINANCE BV 1.50% 10/06/2026	824,404	0.15
NETHERLANDS	EUR	200,000	VONOVIA FINANCE BV 1.625% 07/10/2039	125,362	0.02
NETHERLANDS	EUR	800,000	VONOVIA FINANCE BV 1.80% 29/06/2025	758,085	0.14
NETHERLANDS	EUR	400,000	VONOVIA FINANCE BV 2.25% 07/04/2030	340,328	0.06
NETHERLANDS	EUR	700,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	644,299	0.12
NETHERLANDS	EUR	300,000	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	250,337	0.04
NETHERLANDS	EUR	300,000	WINTERSHALL DEA FINANCE BV 1.823% 25/09/2031	234,817	0.04
NEW ZEALAND	EUR	450,000	WESTPAC SECURITIES NZ LTD. 0.427% 14/12/2026	390,740	0.07
NORWAY	EUR	200,000	AKER BP ASA 1.125% 12/05/2029	163,955	0.03
NORWAY	EUR	660,000	EQUINOR ASA 1.375% 22/05/2032	538,612	0.10
NORWAY	EUR	800,000	EQUINOR ASA 2.875% 10/09/2025	786,936	0.14
NORWAY	EUR	400,000	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	364,652	0.07
NORWAY	EUR	500,000	TELENOR ASA 0.625% 25/09/2031	381,991	0.07
NORWAY	EUR	500,000	TELENOR ASA 0.75% 31/05/2026	452,072	0.08
NORWAY	EUR	250,000	TELENOR ASA 1.125% 31/05/2029	212,704	0.04
POLAND	EUR	100,000	MBANK SA FRN 21/09/2027	77,893	0.01

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PORTUGAL	EUR	500,000	BANCO COMERCIAL PORTUGUES SA FRN 25/10/2025	517,160	0.09
PORTUGAL	EUR	700,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	640,847	0.11
PORTUGAL	EUR	200,000	EDP - ENERGIAS DE PORTUGAL SA 2.875% 01/06/2026	193,610	0.03
SINGAPORE	EUR	540,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE. LTD. 1.375% 19/06/2024	512,282	0.09
SPAIN	EUR	600,000	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	530,896	0.10
SPAIN	EUR	700,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	644,373	0.12
SPAIN	EUR	500,000	ABERTIS INFRAESTRUCTURAS SA 3.00% 27/03/2031	446,007	0.08
SPAIN	EUR	200,000	AMADEUS IT GROUP SA 1.50% 18/09/2026	185,219	0.03
SPAIN	EUR	500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	473,096	0.08
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	549,381	0.10
SPAIN	EUR	300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	292,824	0.05
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	592,865	0.11
SPAIN	EUR	400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 09/03/2028	323,496	0.06
SPAIN	EUR	500,000	BANCO DE SABADELL SA 1.625% 07/03/2024	489,044	0.09
SPAIN	EUR	500,000	BANCO DE SABADELL SA FRN 07/02/2029	488,350	0.09
SPAIN	EUR	1,200,000	BANCO DE SABADELL SA FRN 16/08/2033	1,158,216	0.21
SPAIN	EUR	800,000	BANCO SANTANDER SA 0.30% 04/10/2026	702,489	0.13
SPAIN	EUR	1,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	864,280	0.15
SPAIN	EUR	500,000	BANCO SANTANDER SA FRN 24/06/2029	410,063	0.07
SPAIN	EUR	400,000	BANCO SANTANDER SA 1.125% 17/01/2025	379,456	0.07
SPAIN	EUR	700,000	BANCO SANTANDER SA 1.375% 05/01/2026	647,159	0.12
SPAIN	EUR	400,000	BANCO SANTANDER SA 3.125% 19/01/2027	378,480	0.07
SPAIN	EUR	300,000	BANCO SANTANDER SA 3.25% 04/04/2026	287,993	0.05
SPAIN	EUR	700,000	BANCO SANTANDER SA FRN 27/09/2026	688,764	0.12
SPAIN	EUR	600,000	BANCO SANTANDER SA 3.875% 16/01/2028	589,460	0.11
SPAIN	EUR	700,000	CAIXABANK SA FRN 18/11/2026	624,723	0.11
SPAIN	EUR	800,000	CAIXABANK SA 0.75% 09/07/2026	713,947	0.13
SPAIN	EUR	600,000	CAIXABANK SA FRN 10/07/2026	552,058	0.10
SPAIN	EUR	400,000	CAIXABANK SA 1.375% 19/06/2026	363,359	0.07
SPAIN	GBP	800,000	CAIXABANK SA FRN 03/12/2026	810,702	0.15
SPAIN	EUR	700,000	CAIXABANK SA FRN 14/11/2030	718,647	0.13
SPAIN	EUR	400,000	CAIXABANK SA FRN 23/02/2033	406,442	0.07
SPAIN	EUR	500,000	CEPSA FINANCE SA 1.00% 16/02/2025	473,593	0.08
SPAIN	EUR	500,000	ENAGAS FINANCIACIONES SA 1.375% 05/05/2028	450,631	0.08
SPAIN	EUR	400,000	FERROVIAL EMISIONES SA 0.54% 12/11/2028	323,331	0.06
SPAIN	EUR	900,000	IBERDROLA FINANZAS SA 0.875% 16/06/2025	846,551	0.15
SPAIN	EUR	800,000	IBERDROLA FINANZAS SA 1.25% 28/10/2026	740,820	0.13
SPAIN	EUR	300,000	IBERDROLA FINANZAS SA FRN 31/12/2099	249,973	0.04
SPAIN	EUR	200,000	IBERDROLA FINANZAS SA 1.621% 29/11/2029	178,820	0.03
SPAIN	EUR	400,000	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	374,213	0.07
SPAIN	EUR	800,000	KUTXABANK SA FRN 01/02/2028	787,432	0.14
SPAIN	EUR	400,000	MAPFRE SA FRN 07/09/2048	373,803	0.07
SPAIN	EUR	900,000	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	822,890	0.15
SPAIN	EUR	440,000	NORTEGAS ENERGIA DISTRIBUCION SA 2.065% 28/09/2027	404,143	0.07
SPAIN	EUR	500,000	RED ELECTRICA CORP. SA FRN PERP	492,940	0.09
SPAIN	EUR	500,000	RED ELECTRICA FINANCIACIONES SAU 1.00% 21/04/2026	462,344	0.08

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	300,000	RED ELECTRICA FINANCIACIONES SAU 1.25% 13/03/2027	275,573	0.05
SPAIN	EUR	700,000	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	668,146	0.12
SPAIN	EUR	500,000	TELEFONICA EMISIONES SA 1.447% 22/01/2027	459,899	0.08
SPAIN	EUR	400,000	TELEFONICA EMISIONES SA 1.807% 21/05/2032	332,754	0.06
SPAIN	EUR	300,000	TELEFONICA EMISIONES SA 1.957% 01/07/2039	218,961	0.04
SPAIN	EUR	200,000	TELEFONICA EMISIONES SA 2.932% 17/10/2029	190,576	0.03
SPAIN	EUR	1,000,000	UNION FENOSA PREFERENTES SA FRN PERP	717,729	0.13
SWEDEN	EUR	300,000	ATLAS COPCO AB 0.625% 30/08/2026	271,873	0.05
SWEDEN	EUR	400,000	ELECTROLUX AB 2.50% 18/05/2030	352,647	0.06
SWEDEN	EUR	550,000	ENERGA FINANCE AB 2.125% 07/03/2027	491,321	0.09
SWEDEN	EUR	300,000	ESSITY AB 0.25% 08/02/2031	222,248	0.04
SWEDEN	EUR	900,000	ESSITY AB 1.125% 05/03/2025	850,761	0.15
SWEDEN	EUR	400,000	FASTIGHETS AB BALDER 1.125% 29/01/2027	318,490	0.06
SWEDEN	EUR	495,000	HEIMSTADEN BOSTAD AB 1.125% 21/01/2026	426,840	0.08
SWEDEN	EUR	3,000	HEIMSTADEN BOSTAD AB 2.125% 05/09/2023	2,964	0.00
SWEDEN	EUR	300,000	INVESTOR AB 1.50% 20/06/2039	211,993	0.04
SWEDEN	EUR	300,000	INVESTOR AB 2.75% 10/06/2032	276,172	0.05
SWEDEN	EUR	300,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	245,569	0.04
SWEDEN	EUR	500,000	MOLNLYCKE HOLDING AB 1.75% 28/02/2024	489,075	0.09
SWEDEN	EUR	400,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	291,517	0.05
SWEDEN	EUR	490,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.125% 04/09/2026	383,889	0.07
SWEDEN	EUR	300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	272,139	0.05
SWEDEN	EUR	600,000	SBAB BANK AB 1.875% 10/12/2025	569,311	0.10
SWEDEN	EUR	900,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	778,715	0.14
SWEDEN	EUR	500,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	498,955	0.09
SWEDEN	EUR	1,050,000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	916,604	0.16
SWEDEN	EUR	400,000	SVENSKA HANDELSBANKEN AB 0.05% 06/09/2028	325,654	0.06
SWEDEN	EUR	1,400,000	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	1,350,321	0.24
SWEDEN	EUR	700,000	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	698,285	0.13
SWEDEN	EUR	400,000	SWEDBANK AB 0.20% 12/01/2028	327,930	0.06
SWEDEN	EUR	500,000	TELE2 AB 2.125% 15/05/2028	451,822	0.08
SWEDEN	EUR	300,000	TELIA CO. AB 1.625% 23/02/2035	232,826	0.04
SWEDEN	EUR	175,000	TELIA CO. AB 2.125% 20/02/2034	145,007	0.03
SWEDEN	EUR	300,000	TELIA CO. AB FRN 30/06/2083	265,521	0.05
SWEDEN	EUR	400,000	TELIA CO. AB 3.875% 01/10/2025	400,742	0.07
SWEDEN	EUR	300,000	VATTENFALL AB 0.125% 12/02/2029	243,924	0.04
SWEDEN	EUR	620,000	VATTENFALL AB 0.50% 24/06/2026	558,344	0.10
SWEDEN	EUR	1,600,000	VOLVO TREASURY AB 2.00% 19/08/2027	1,478,582	0.26
SWITZERLAND	EUR	400,000	CREDIT SUISSE AG 0.25% 05/01/2026	345,273	0.06
SWITZERLAND	EUR	500,000	CREDIT SUISSE AG 0.25% 01/09/2028	370,819	0.07
SWITZERLAND	EUR	600,000	CREDIT SUISSE AG 1.50% 10/04/2026	527,267	0.09
SWITZERLAND	EUR	500,000	CREDIT SUISSE GROUP AG FRN 14/01/2028	383,751	0.07
SWITZERLAND	EUR	500,000	CREDIT SUISSE GROUP AG FRN 24/06/2027	402,914	0.07
SWITZERLAND	EUR	600,000	CREDIT SUISSE GROUP AG FRN 13/10/2026	518,966	0.09
SWITZERLAND	EUR	300,000	CREDIT SUISSE GROUP AG FRN 02/04/2032	221,190	0.04

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	EUR	800,000	CREDIT SUISSE GROUP AG FRN 02/04/2026	731,913	0.13
SWITZERLAND	EUR	800,000	UBS GROUP AG FRN 05/11/2028	665,460	0.12
SWITZERLAND	EUR	500,000	UBS GROUP AG 0.50% 31/03/2031	382,553	0.07
SWITZERLAND	EUR	600,000	UBS GROUP AG 0.625% 24/02/2033	430,310	0.08
SWITZERLAND	EUR	1,300,000	UBS GROUP AG 0.875% 03/11/2031	979,056	0.18
SWITZERLAND	EUR	1,000,000	UBS GROUP AG FRN 17/04/2025	968,347	0.17
SWITZERLAND	EUR	900,000	UBS GROUP AG 1.25% 01/09/2026	818,459	0.15
SWITZERLAND	EUR	600,000	UBS GROUP AG FRN 15/06/2030	558,671	0.10
SWITZERLAND	EUR	500,000	UBS GROUP AG FRN 11/01/2031	496,957	0.09
UNITED KINGDOM	EUR	160,000	AMCOR U.K. FINANCE PLC 1.125% 23/06/2027	140,715	0.03
UNITED KINGDOM	EUR	500,000	ANGLO AMERICAN CAPITAL PLC 4.75% 21/09/2032	496,000	0.09
UNITED KINGDOM	EUR	700,000	AVIVA PLC FRN 04/12/2045	661,996	0.12
UNITED KINGDOM	EUR	400,000	BARCLAYS PLC FRN 09/08/2029	318,351	0.06
UNITED KINGDOM	EUR	600,000	BARCLAYS PLC FRN 22/03/2031	519,880	0.09
UNITED KINGDOM	GBP	200,000	BARCLAYS PLC FRN 14/11/2032	239,368	0.04
UNITED KINGDOM	GBP	500,000	BARCLAYS PLC FRN PERP	571,248	0.10
UNITED KINGDOM	EUR	700,000	BARCLAYS PLC FRN 09/08/2029	557,114	0.10
UNITED KINGDOM	EUR	500,000	BARCLAYS PLC FRN 24/01/2026	471,833	0.08
UNITED KINGDOM	EUR	350,000	BARCLAYS PLC FRN 02/04/2025	346,881	0.06
UNITED KINGDOM	EUR	500,000	BAT INTERNATIONAL FINANCE PLC 1.25% 13/03/2027	442,268	0.08
UNITED KINGDOM	EUR	500,000	BAT INTERNATIONAL FINANCE PLC 3.125% 06/03/2029	450,632	0.08
UNITED KINGDOM	EUR	500,000	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	449,814	0.08
UNITED KINGDOM	EUR	620,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	495,338	0.09
UNITED KINGDOM	EUR	400,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	372,223	0.07
UNITED KINGDOM	EUR	400,000	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	358,677	0.06
UNITED KINGDOM	EUR	600,000	BP CAPITAL MARKETS PLC 2.972% 27/02/2026	589,863	0.11
UNITED KINGDOM	EUR	1,500,000	BP CAPITAL MARKETS PLC FRN PERP	1,389,668	0.25
UNITED KINGDOM	EUR	500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	419,080	0.08
UNITED KINGDOM	EUR	700,000	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	632,241	0.11
UNITED KINGDOM	EUR	410,000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	385,938	0.07
UNITED KINGDOM	EUR	750,000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	607,037	0.11
UNITED KINGDOM	EUR	500,000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.875% 18/03/2030	437,036	0.08
UNITED KINGDOM	EUR	600,000	DIAGEO FINANCE PLC 1.50% 22/10/2027	546,249	0.10
UNITED KINGDOM	EUR	500,000	HSBC HOLDINGS PLC FRN 13/11/2026	448,939	0.08
UNITED KINGDOM	EUR	500,000	HSBC HOLDINGS PLC FRN 24/09/2029	405,797	0.07
UNITED KINGDOM	EUR	600,000	HSBC HOLDINGS PLC FRN 15/06/2027	572,044	0.10
UNITED KINGDOM	EUR	400,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	369,416	0.07
UNITED KINGDOM	EUR	300,000	HSBC HOLDINGS PLC FRN 16/11/2032	308,969	0.06
UNITED KINGDOM	EUR	250,000	INFORMA PLC 1.25% 22/04/2028	212,323	0.04
UNITED KINGDOM	EUR	250,000	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	203,043	0.04
UNITED KINGDOM	EUR	600,000	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	572,581	0.10
UNITED KINGDOM	EUR	900,000	LLOYDS BANK PLC 1.25% 13/01/2025	856,405	0.15
UNITED KINGDOM	EUR	525,000	LLOYDS BANKING GROUP PLC FRN 12/11/2025	494,090	0.09
UNITED KINGDOM	EUR	800,000	LLOYDS BANKING GROUP PLC FRN 01/04/2026	787,801	0.14
UNITED KINGDOM	GBP	700,000	LLOYDS BANKING GROUP PLC FRN 02/06/2033	796,119	0.14

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	400,000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	385,222	0.07
UNITED KINGDOM	EUR	275,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.823% 07/07/2032	204,351	0.04
UNITED KINGDOM	EUR	300,000	NATIONAL GRID PLC 0.75% 01/09/2033	208,577	0.04
UNITED KINGDOM	EUR	600,000	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	551,600	0.10
UNITED KINGDOM	GBP	400,000	NATIONWIDE BUILDING SOCIETY FRN 07/12/2027	465,661	0.08
UNITED KINGDOM	EUR	650,000	NATWEST GROUP PLC FRN 14/09/2029	523,170	0.09
UNITED KINGDOM	EUR	500,000	NATWEST GROUP PLC FRN 14/09/2032	407,763	0.07
UNITED KINGDOM	EUR	500,000	NATWEST GROUP PLC FRN 02/03/2026	472,706	0.08
UNITED KINGDOM	GBP	500,000	NATWEST GROUP PLC FRN 06/06/2033	582,858	0.10
UNITED KINGDOM	EUR	750,000	NATWEST MARKETS PLC 2.75% 02/04/2025	728,929	0.13
UNITED KINGDOM	EUR	700,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	613,614	0.11
UNITED KINGDOM	EUR	200,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	187,094	0.03
UNITED KINGDOM	EUR	570,000	RENTOKIL INITIAL PLC 0.875% 30/05/2026	515,882	0.09
UNITED KINGDOM	EUR	370,000	ROYAL MAIL PLC 1.25% 08/10/2026	329,785	0.06
UNITED KINGDOM	EUR	800,000	SAGE GROUP PLC 3.82% 15/02/2028	787,504	0.14
UNITED KINGDOM	EUR	350,000	SANTANDER U.K. GROUP HOLDINGS PLC FRN 13/09/2029	279,247	0.05
UNITED KINGDOM	EUR	300,000	SANTANDER U.K. GROUP HOLDINGS PLC FRN 25/08/2028	284,646	0.05
UNITED KINGDOM	EUR	1,097,000	SKY LTD. 2.50% 15/09/2026	1,047,844	0.19
UNITED KINGDOM	EUR	550,000	SKY LTD. 2.75% 27/11/2029	516,373	0.09
UNITED KINGDOM	EUR	450,000	SMITHS GROUP PLC 2.00% 23/02/2027	417,150	0.07
UNITED KINGDOM	EUR	450,000	SSE PLC 2.875% 01/08/2029	423,185	0.08
UNITED KINGDOM	EUR	300,000	STANDARD CHARTERED PLC FRN 02/07/2027	266,887	0.05
UNITED KINGDOM	EUR	500,000	STANDARD CHARTERED PLC FRN 09/09/2030	468,453	0.08
UNITED KINGDOM	EUR	800,000	TESCO CORPORATE TREASURY SERVICES PLC 4.25% 27/02/2031	785,128	0.14
UNITED KINGDOM	GBP	500,000	TESCO CORPORATE TREASURY SERVICES PLC 5.50% 27/02/2035	555,608	0.10
UNITED KINGDOM	EUR	500,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	490,908	0.09
UNITED KINGDOM	EUR	500,000	VIRGIN MONEY U.K. PLC FRN 24/06/2025	485,131	0.09
UNITED KINGDOM	EUR	900,000	VODAFONE GROUP PLC 1.125% 20/11/2025	840,273	0.15
UNITED KINGDOM	EUR	400,000	VODAFONE GROUP PLC 1.50% 24/07/2027	364,221	0.07
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC 1.60% 29/07/2031	83,086	0.02
UNITED KINGDOM	EUR	500,000	VODAFONE GROUP PLC 2.20% 25/08/2026	474,932	0.09
UNITED KINGDOM	EUR	500,000	VODAFONE GROUP PLC FRN 27/08/2080	446,155	0.08
UNITED KINGDOM	EUR	300,000	VODAFONE GROUP PLC 2.875% 20/11/2037	251,280	0.05
UNITED KINGDOM	EUR	250,000	VODAFONE GROUP PLC FRN 03/01/2079	247,190	0.04
UNITED STATES	EUR	900,000	ABBVIE, INC. 0.75% 18/11/2027	782,467	0.14
UNITED STATES	EUR	400,000	ABBVIE, INC. 2.625% 15/11/2028	374,060	0.07
UNITED STATES	EUR	300,000	AIR PRODUCTS & CHEMICALS, INC. 0.80% 05/05/2032	226,729	0.04
UNITED STATES	EUR	200,000	ALTRIA GROUP, INC. 1.70% 15/06/2025	190,041	0.03
UNITED STATES	EUR	500,000	ALTRIA GROUP, INC. 3.125% 15/06/2031	419,149	0.08
UNITED STATES	EUR	400,000	AMERICAN HONDA FINANCE CORP. 0.30% 07/07/2028	329,853	0.06
UNITED STATES	EUR	200,000	AMERICAN TOWER CORP. 0.45% 15/01/2027	171,995	0.03
UNITED STATES	EUR	500,000	AMERICAN TOWER CORP. 0.875% 21/05/2029	400,939	0.07
UNITED STATES	EUR	200,000	AMERICAN TOWER CORP. 0.95% 05/10/2030	153,862	0.03
UNITED STATES	EUR	900,000	APPLE, INC. 1.375% 24/05/2029	793,027	0.14

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	200,000	APPLE, INC. 1.625% 10/11/2026	187,217	0.03
UNITED STATES	EUR	500,000	AT&T, INC. 1.80% 05/09/2026	465,289	0.08
UNITED STATES	EUR	200,000	AT&T, INC. 2.35% 05/09/2029	179,591	0.03
UNITED STATES	EUR	750,000	AT&T, INC. 2.60% 17/12/2029	683,034	0.12
UNITED STATES	EUR	400,000	AT&T, INC. 2.60% 19/05/2038	313,697	0.06
UNITED STATES	EUR	200,000	AT&T, INC. 3.15% 04/09/2036	172,132	0.03
UNITED STATES	EUR	650,000	AT&T, INC. 3.375% 15/03/2034	594,720	0.11
UNITED STATES	EUR	600,000	AT&T, INC. 3.50% 17/12/2025	598,572	0.11
UNITED STATES	EUR	600,000	AT&T, INC. 3.55% 17/12/2032	566,961	0.10
UNITED STATES	EUR	1,425,000	AVERY DENNISON CORP. 1.25% 03/03/2025	1,344,317	0.24
UNITED STATES	EUR	400,000	BANK OF AMERICA CORP. FRN 08/08/2029	326,319	0.06
UNITED STATES	EUR	700,000	BANK OF AMERICA CORP. FRN 26/10/2031	532,247	0.10
UNITED STATES	EUR	700,000	BANK OF AMERICA CORP. FRN 24/05/2032	542,277	0.10
UNITED STATES	EUR	500,000	BANK OF AMERICA CORP. 1.375% 26/03/2025	477,215	0.09
UNITED STATES	EUR	1,000,000	BANK OF AMERICA CORP. FRN 25/04/2028	899,203	0.16
UNITED STATES	EUR	1,600,000	BANK OF AMERICA CORP. FRN 04/05/2027	1,480,701	0.27
UNITED STATES	EUR	600,000	BANK OF AMERICA CORP. FRN 27/04/2033	527,400	0.09
UNITED STATES	EUR	700,000	BANK OF AMERICA CORP. FRN 31/03/2029	676,389	0.12
UNITED STATES	EUR	200,000	BAXTER INTERNATIONAL, INC. 1.30% 15/05/2029	168,093	0.03
UNITED STATES	EUR	500,000	BERKSHIRE HATHAWAY FINANCE CORP. 2.00% 18/03/2034	409,091	0.07
UNITED STATES	EUR	200,000	BERKSHIRE HATHAWAY, INC. 0.50% 15/01/2041	109,532	0.02
UNITED STATES	EUR	100,000	BERKSHIRE HATHAWAY, INC. 1.625% 16/03/2035	77,486	0.01
UNITED STATES	EUR	460,000	BMW U.S. CAPITAL LLC 1.00% 20/04/2027	415,456	0.07
UNITED STATES	EUR	400,000	BOOKING HOLDINGS, INC. 1.80% 03/03/2027	369,650	0.07
UNITED STATES	EUR	600,000	BOOKING HOLDINGS, INC. 4.50% 15/11/2031	610,046	0.11
UNITED STATES	EUR	600,000	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	620,270	0.11
UNITED STATES	EUR	300,000	CAPITAL ONE FINANCIAL CORP. 1.65% 12/06/2029	246,966	0.04
UNITED STATES	EUR	450,000	CELANESE U.S. HOLDINGS LLC 0.625% 10/09/2028	340,666	0.06
UNITED STATES	EUR	650,000	CHUBB INA HOLDINGS, INC. 2.50% 15/03/2038	512,449	0.09
UNITED STATES	EUR	975,000	CITIGROUP, INC. FRN 08/10/2027	851,282	0.15
UNITED STATES	EUR	200,000	CITIGROUP, INC. 1.25% 10/04/2029	167,750	0.03
UNITED STATES	EUR	1,000,000	CITIGROUP, INC. FRN 24/07/2026	937,249	0.17
UNITED STATES	EUR	800,000	CITIGROUP, INC. 1.75% 28/01/2025	769,878	0.14
UNITED STATES	EUR	300,000	CITIGROUP, INC. 2.125% 10/09/2026	281,927	0.05
UNITED STATES	EUR	500,000	COCA-COLA CO. 0.375% 15/03/2033	358,090	0.06
UNITED STATES	EUR	200,000	COCA-COLA CO. 0.40% 06/05/2030	158,537	0.03
UNITED STATES	EUR	250,000	COCA-COLA CO. 1.00% 09/03/2041	157,612	0.03
UNITED STATES	EUR	600,000	COCA-COLA CO. 1.10% 02/09/2036	425,609	0.08
UNITED STATES	EUR	300,000	COCA-COLA CO. 1.625% 09/03/2035	236,089	0.04
UNITED STATES	EUR	355,000	COLGATE-PALMOLIVE CO. 1.375% 06/03/2034	285,641	0.05
UNITED STATES	EUR	500,000	DANAHER CORP. 2.50% 30/03/2030	455,106	0.08
UNITED STATES	EUR	375,000	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	310,836	0.06
UNITED STATES	EUR	600,000	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	562,867	0.10
UNITED STATES	EUR	900,000	DIRECTV HOLDINGS LLC VIA DIRECTV FINANCING CO., INC. 2.75% 19/05/2023	896,499	0.16
UNITED STATES	EUR	250,000	DOVER CORP. 0.75% 04/11/2027	213,804	0.04
UNITED STATES	EUR	600,000	DOW CHEMICAL CO. 0.50% 15/03/2027	518,084	0.09

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	300,000	DOW CHEMICAL CO. 1.125% 15/03/2032	227,028	0.04
UNITED STATES	EUR	120,000	DOW CHEMICAL CO. 1.875% 15/03/2040	78,091	0.01
UNITED STATES	EUR	600,000	ECOLAB, INC. 2.625% 08/07/2025	583,610	0.10
UNITED STATES	EUR	500,000	ELI LILLY & CO. 0.625% 01/11/2031	390,750	0.07
UNITED STATES	EUR	300,000	ELI LILLY & CO. 1.70% 01/11/2049	197,116	0.04
UNITED STATES	EUR	400,000	ELI LILLY & CO. 2.125% 03/06/2030	364,210	0.07
UNITED STATES	EUR	400,000	EXXON MOBIL CORP. 0.835% 26/06/2032	300,987	0.05
UNITED STATES	EUR	500,000	FIDELITY NATIONAL INFORMATION SERVICES, INC. 1.50% 21/05/2027	449,638	0.08
UNITED STATES	EUR	200,000	FIDELITY NATIONAL INFORMATION SERVICES, INC. 2.00% 21/05/2030	172,293	0.03
UNITED STATES	EUR	300,000	FIDELITY NATIONAL INFORMATION SERVICES, INC. 2.95% 21/05/2039	240,465	0.04
UNITED STATES	EUR	500,000	FISERV, INC. 1.125% 01/07/2027	444,786	0.08
UNITED STATES	EUR	200,000	FISERV, INC. 1.625% 01/07/2030	167,325	0.03
UNITED STATES	EUR	200,000	GENERAL ELECTRIC CO. 4.125% 19/09/2035	196,515	0.04
UNITED STATES	EUR	425,000	GENERAL MILLS, INC. 0.45% 15/01/2026	386,099	0.07
UNITED STATES	EUR	200,000	GENERAL MOTORS FINANCIAL CO., INC. 0.60% 20/05/2027	169,691	0.03
UNITED STATES	EUR	400,000	GENERAL MOTORS FINANCIAL CO., INC. 0.85% 26/02/2026	361,268	0.06
UNITED STATES	EUR	900,000	GENERAL MOTORS FINANCIAL CO., INC. 2.20% 01/04/2024	885,319	0.16
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP, INC. 0.875% 09/05/2029	807,510	0.14
UNITED STATES	EUR	420,000	GOLDMAN SACHS GROUP, INC. 1.25% 01/05/2025	397,577	0.07
UNITED STATES	EUR	1,350,000	GOLDMAN SACHS GROUP, INC. 1.625% 27/07/2026	1,251,359	0.22
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP, INC. 2.00% 01/11/2028	892,039	0.16
UNITED STATES	EUR	900,000	GOLDMAN SACHS GROUP, INC. 3.00% 12/02/2031	818,119	0.15
UNITED STATES	EUR	500,000	GOLDMAN SACHS GROUP, INC. 4.00% 21/09/2029	486,460	0.09
UNITED STATES	EUR	500,000	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 0.90% 19/11/2024	475,598	0.09
UNITED STATES	EUR	400,000	ILLINOIS TOOL WORKS, INC. 1.00% 05/06/2031	326,139	0.06
UNITED STATES	EUR	200,000	INTERNATIONAL BUSINESS MACHINES CORP. 0.65% 11/02/2032	149,911	0.03
UNITED STATES	EUR	200,000	INTERNATIONAL BUSINESS MACHINES CORP. 1.20% 11/02/2040	128,588	0.02
UNITED STATES	EUR	600,000	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	546,602	0.10
UNITED STATES	EUR	500,000	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 09/02/2034	376,431	0.07
UNITED STATES	EUR	1,050,000	INTERNATIONAL BUSINESS MACHINES CORP. 1.75% 31/01/2031	891,032	0.16
UNITED STATES	EUR	350,000	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	340,501	0.06
UNITED STATES	EUR	500,000	JOHNSON & JOHNSON 1.65% 20/05/2035	412,646	0.07
UNITED STATES	EUR	1,300,000	JPMORGAN CHASE & CO FRN 18/05/2028	1,166,909	0.21
UNITED STATES	EUR	650,000	JPMORGAN CHASE & CO. FRN 24/02/2028	557,114	0.10
UNITED STATES	EUR	400,000	JPMORGAN CHASE & CO. FRN 25/07/2031	315,409	0.06
UNITED STATES	EUR	1,300,000	JPMORGAN CHASE & CO. FRN 11/03/2027	1,183,176	0.21
UNITED STATES	EUR	700,000	JPMORGAN CHASE & CO. 1.50% 27/01/2025	672,758	0.12
UNITED STATES	EUR	500,000	JPMORGAN CHASE & CO. FRN 12/06/2029	441,515	0.08
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO. FRN 23/03/2030	868,752	0.16

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO. 2.875% 24/05/2028	940,303	0.17
UNITED STATES	EUR	900,000	JPMORGAN CHASE & CO. 3.00% 19/02/2026	883,491	0.16
UNITED STATES	EUR	500,000	LIBERTY MUTUAL GROUP, INC. 4.625% 02/12/2030	490,254	0.09
UNITED STATES	EUR	700,000	MANPOWERGROUP, INC. 1.75% 22/06/2026	650,848	0.12
UNITED STATES	EUR	440,000	MARSH & MCLENNAN COS., INC. 1.349% 21/09/2026	399,056	0.07
UNITED STATES	EUR	180,000	MARSH & MCLENNAN COS., INC. 1.979% 21/03/2030	154,807	0.03
UNITED STATES	EUR	500,000	MCDONALD'S CORP. 0.25% 04/10/2028	410,319	0.07
UNITED STATES	EUR	500,000	MCDONALD'S CORP. 1.875% 26/05/2027	462,229	0.08
UNITED STATES	EUR	900,000	MCKESSON CORP. 1.625% 30/10/2026	829,979	0.15
UNITED STATES	EUR	400,000	MERCK & CO., INC. 1.875% 15/10/2026	377,777	0.07
UNITED STATES	EUR	400,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05/12/2030	394,632	0.07
UNITED STATES	EUR	700,000	MICROSOFT CORP. 3.125% 06/12/2028	692,340	0.12
UNITED STATES	EUR	575,000	MOLSON COORS BEVERAGE CO. 1.25% 15/07/2024	554,447	0.10
UNITED STATES	EUR	800,000	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	665,436	0.12
UNITED STATES	EUR	400,000	MONDELEZ INTERNATIONAL, INC. 1.375% 17/03/2041	261,290	0.05
UNITED STATES	EUR	500,000	MOODY'S CORP. 1.75% 09/03/2027	460,908	0.08
UNITED STATES	EUR	700,000	MORGAN STANLEY FRN 29/10/2027	605,289	0.11
UNITED STATES	EUR	700,000	MORGAN STANLEY FRN 26/10/2029	562,185	0.10
UNITED STATES	EUR	500,000	MORGAN STANLEY 1.75% 30/01/2025	481,337	0.09
UNITED STATES	EUR	700,000	MORGAN STANLEY 1.875% 27/04/2027	640,306	0.11
UNITED STATES	EUR	400,000	MORGAN STANLEY FRN 07/05/2032	355,207	0.06
UNITED STATES	EUR	1,100,000	MYLAN, INC. 2.125% 23/05/2025	1,049,268	0.19
UNITED STATES	EUR	450,000	NASDAQ, INC. 0.875% 13/02/2030	359,284	0.06
UNITED STATES	EUR	1,100,000	NATIONAL GRID NORTH AMERICA, INC. 1.00% 12/07/2024	1,054,435	0.19
UNITED STATES	EUR	500,000	NETFLIX, INC. 3.625% 15/06/2030	466,208	0.08
UNITED STATES	EUR	600,000	NETFLIX, INC. 3.875% 15/11/2029	571,546	0.10
UNITED STATES	EUR	500,000	PEPSICO, INC. 0.50% 06/05/2028	425,983	0.08
UNITED STATES	EUR	300,000	PEPSICO, INC. 0.875% 16/10/2039	195,234	0.04
UNITED STATES	EUR	800,000	PEPSICO, INC. 1.125% 18/03/2031	663,060	0.12
UNITED STATES	EUR	300,000	PHILIP MORRIS INTERNATIONAL, INC. 2.875% 03/03/2026	290,948	0.05
UNITED STATES	EUR	550,000	PHILIP MORRIS INTERNATIONAL, INC. 3.125% 03/06/2033	472,362	0.08
UNITED STATES	EUR	300,000	PPG INDUSTRIES, INC. 2.75% 01/06/2029	275,240	0.05
UNITED STATES	EUR	450,000	PROCTER & GAMBLE CO. 1.25% 25/10/2029	389,663	0.07
UNITED STATES	EUR	500,000	PROLOGIS EURO FINANCE LLC 0.50% 16/02/2032	360,241	0.06
UNITED STATES	EUR	300,000	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	220,479	0.04
UNITED STATES	EUR	400,000	PROLOGIS EURO FINANCE LLC 1.00% 16/02/2041	230,343	0.04
UNITED STATES	EUR	200,000	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	175,649	0.03
UNITED STATES	EUR	200,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	187,154	0.03
UNITED STATES	EUR	800,000	RELX CAPITAL, INC. 1.30% 12/05/2025	757,731	0.14
UNITED STATES	EUR	300,000	SOUTHERN CO. FRN 15/09/2081	240,100	0.04
UNITED STATES	EUR	350,000	THERMO FISHER SCIENTIFIC, INC. 0.875% 01/10/2031	272,730	0.05
UNITED STATES	EUR	600,000	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	561,213	0.10
UNITED STATES	EUR	500,000	THERMO FISHER SCIENTIFIC, INC. 1.45% 16/03/2027	457,276	0.08
UNITED STATES	EUR	720,000	THERMO FISHER SCIENTIFIC, INC. 1.75% 15/04/2027	664,660	0.12
UNITED STATES	EUR	650,000	THERMO FISHER SCIENTIFIC, INC. 2.375% 15/04/2032	569,584	0.10
UNITED STATES	EUR	200,000	THERMO FISHER SCIENTIFIC, INC. 2.875% 24/07/2037	173,882	0.03
UNITED STATES	EUR	750,000	THERMO FISHER SCIENTIFIC, INC. 3.65% 21/11/2034	721,378	0.13

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FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	500,000	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	430,991	0.08
UNITED STATES	EUR	400,000	UTAH ACQUISITION SUB, INC. 2.25% 22/11/2024	385,969	0.07
UNITED STATES	EUR	710,000	UTAH ACQUISITION SUB, INC. 3.125% 22/11/2028	650,684	0.12
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS, INC. 0.75% 22/03/2032	74,472	0.01
UNITED STATES	EUR	800,000	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	661,881	0.12
UNITED STATES	EUR	500,000	VERIZON COMMUNICATIONS, INC. 1.375% 27/10/2026	459,671	0.08
UNITED STATES	EUR	300,000	VERIZON COMMUNICATIONS, INC. 1.875% 26/10/2029	261,531	0.05
UNITED STATES	EUR	350,000	VERIZON COMMUNICATIONS, INC. 2.875% 15/01/2038	289,986	0.05
UNITED STATES	EUR	800,000	VERIZON COMMUNICATIONS, INC. 3.25% 17/02/2026	789,279	0.14
UNITED STATES	EUR	1,050,000	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	1,087,021	0.19
UNITED STATES	EUR	610,000	VF CORP. 0.25% 25/02/2028	502,990	0.09
UNITED STATES	EUR	400,000	VISA, INC. 2.00% 15/06/2029	365,088	0.07
UNITED STATES	EUR	600,000	VISA, INC. 2.375% 15/06/2034	533,260	0.10
UNITED STATES	EUR	200,000	WALGREENS BOOTS ALLIANCE, INC. 2.125% 20/11/2026	184,604	0.03
UNITED STATES	EUR	400,000	WALMART, INC. 2.55% 08/04/2026	389,094	0.07
UNITED STATES	EUR	700,000	WELLS FARGO & CO. 1.375% 26/10/2026	634,876	0.11
UNITED STATES	EUR	1,000,000	WELLS FARGO & CO. 2.00% 27/04/2026	939,417	0.17
UNITED STATES	EUR	510,000	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	446,154	0.08
UNITED STATES	EUR	400,000	ZIMMER BIOMET HOLDINGS, INC. 1.164% 15/11/2027	351,147	0.06
UNITED STATES	EUR	500,000	ZIMMER BIOMET HOLDINGS, INC. 2.425% 13/12/2026	471,126	0.08
TOTAL INVESTMENTS				528,360,226	94.64
NET CASH AT BANKS				4,954,245	0.89
OTHER NET ASSETS				24,987,936	4.47
TOTAL NET ASSETS				558,302,407	100.00

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FONDITALIA EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				663,863,626	99.32
SHARES, WARRANTS, RIGHTS				663,863,626	99.32
BELGIUM	EUR	110,896	ANHEUSER-BUSCH INBEV SA	6,346,578	0.95
DENMARK	DKK	26,575	COLOPLAST AS	2,905,807	0.44
DENMARK	DKK	28,939	DSV AS	4,980,907	0.75
DENMARK	DKK	158,020	NOVO NORDISK AS	21,151,168	3.16
DENMARK	DKK	87,336	VESTAS WIND SYSTEMS AS	2,353,965	0.35
FINLAND	EUR	99,810	NESTE OYJ	4,560,319	0.68
FINLAND	SEK	470,429	NORDEA BANK ABP	5,641,982	0.84
FINLAND	EUR	39,828	SAMPO OYJ	1,833,681	0.27
FINLAND	EUR	154,803	STORA ENSO OYJ	2,073,586	0.31
FRANCE	EUR	58,354	AIR LIQUIDE SA	8,785,778	1.31
FRANCE	EUR	299,400	AXA SA	8,937,090	1.34
FRANCE	EUR	171,878	BNP PARIBAS SA	11,369,730	1.70
FRANCE	EUR	22,544	CAPGEMINI SE	4,009,450	0.60
FRANCE	EUR	79,048	CIE DE SAINT-GOBAIN	4,452,774	0.67
FRANCE	EUR	93,649	DASSAULT SYSTEMES SE	3,425,680	0.51
FRANCE	EUR	157,793	ENGIE SA	2,183,224	0.33
FRANCE	EUR	24,824	ESSILORLUXOTTICA SA	4,081,066	0.61
FRANCE	EUR	3,664	HERMES INTERNATIONAL	6,285,592	0.94
FRANCE	EUR	10,120	KERING SA	5,616,600	0.84
FRANCE	EUR	27,809	L'OREAL SA	10,431,156	1.56
FRANCE	EUR	18,603	LVMH MOET HENNESSY LOUIS VUITTON SE	14,677,767	2.20
FRANCE	EUR	25,706	SAFRAN SA	3,443,576	0.52
FRANCE	EUR	96,730	SANOFI	8,598,330	1.29
FRANCE	EUR	6,194	SARTORIUS STEDIM BIOTECH	1,912,088	0.29
FRANCE	EUR	60,200	SCHNEIDER ELECTRIC SE	9,157,624	1.37
FRANCE	EUR	7,731	TELEPERFORMANCE	1,901,826	0.29
FRANCE	EUR	214,191	TOTALENERGIES SE	12,545,167	1.88
FRANCE	EUR	65,719	VINCI SA	7,087,137	1.06
GERMANY	EUR	51,692	ALLIANZ SE	11,483,378	1.72
GERMANY	EUR	79,641	BASF SE	3,860,597	0.58
GERMANY	EUR	72,849	BAYER AG	4,100,670	0.61
GERMANY	EUR	190,289	DEUTSCHE BANK AG	2,245,410	0.34
GERMANY	EUR	16,246	DEUTSCHE BOERSE AG	2,680,590	0.40
GERMANY	EUR	85,231	DEUTSCHE POST AG	3,419,468	0.51
GERMANY	EUR	260,849	DEUTSCHE TELEKOM AG	5,539,128	0.83
GERMANY	EUR	16,496	DR ING HC F PORSCHE AG	1,882,194	0.28
GERMANY	EUR	193,708	INFINEON TECHNOLOGIES AG	6,492,124	0.97
GERMANY	EUR	105,288	MERCEDES-BENZ GROUP AG	7,649,173	1.14
GERMANY	EUR	21,527	MERCK KGAA	3,860,867	0.58
GERMANY	EUR	25,165	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	8,206,306	1.23
GERMANY	EUR	112,684	RWE AG	4,534,404	0.68
GERMANY	EUR	89,207	SAP SE	9,587,968	1.43

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FONDITALIA EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	65,331	SIEMENS AG	9,453,396	1.41
GERMANY	EUR	61,676	SIEMENS HEALTHINEERS AG	3,045,561	0.46
GERMANY	EUR	60,821	VONOVIA SE	1,450,581	0.22
GERMANY	EUR	40,508	ZALANDO SE	1,523,101	0.23
IRELAND	EUR	123,740	CRH PLC	5,508,905	0.82
IRELAND	EUR	29,347	FLUTTER ENTERTAINMENT PLC	4,471,015	0.67
IRELAND	EUR	39,587	KERRY GROUP PLC	3,587,374	0.54
IRELAND	EUR	245,881	RYANAIR HOLDINGS PLC	3,614,451	0.54
ITALY	EUR	1,121,633	ENEL SPA	5,963,723	0.89
ITALY	EUR	216,088	ENI SPA	2,888,232	0.43
ITALY	EUR	2,121,692	INTESA SANPAOLO SPA	5,434,714	0.81
ITALY	EUR	281,294	UNICREDIT SPA	5,442,476	0.81
JERSEY	GBP	500,814	GLENCORE PLC	2,832,019	0.42
LUXEMBOURG	EUR	121,092	ARCELORMITTAL SA	3,444,462	0.52
NETHERLANDS	EUR	1,872	ADYEN NV	2,518,214	0.38
NETHERLANDS	EUR	46,911	AIRBUS SE	5,817,902	0.87
NETHERLANDS	EUR	34,814	ASML HOLDING NV	20,331,376	3.04
NETHERLANDS	EUR	254,419	DAVIDE CAMPARI-MILANO NV	2,695,569	0.40
NETHERLANDS	EUR	11,200	FERRARI NV	2,747,360	0.41
NETHERLANDS	EUR	406,294	ING GROEP NV	5,389,896	0.81
NETHERLANDS	EUR	7,853	KONINKLIJKE DSM NV	916,445	0.14
NETHERLANDS	EUR	89,160	PROSUS NV	6,055,747	0.91
NETHERLANDS	EUR	396,945	STELLANTIS NV	6,571,028	0.98
NETHERLANDS	EUR	57,606	STMICROELECTRONICS NV	2,616,753	0.39
NETHERLANDS	EUR	22,547	WOLTERS KLUWER NV	2,467,769	0.37
NORWAY	NOK	82,641	EQUINOR ASA	2,411,252	0.36
PORTUGAL	EUR	1,161,857	EDP - ENERGIAS DE PORTUGAL SA	5,549,029	0.83
SPAIN	EUR	994,495	BANCO BILBAO VIZCAYA ARGENTARIA SA	7,332,412	1.10
SPAIN	EUR	102,258	CELLNEX TELECOM SA	3,636,294	0.54
SPAIN	EUR	252,820	IBERDROLA SA	2,746,889	0.41
SPAIN	EUR	95,234	INDUSTRIA DE DISENO TEXTIL SA	2,770,357	0.41
SWEDEN	SEK	86,389	ASSA ABLOY AB	1,992,655	0.30
SWEDEN	SEK	523,392	ATLAS COPCO AB	5,900,475	0.88
SWEDEN	SEK	346,315	HEXAGON AB	3,637,086	0.54
SWEDEN	SEK	163,885	INVESTOR AB	3,002,215	0.45
SWEDEN	SEK	199,877	SANDVIK AB	3,900,115	0.58
SWEDEN	SEK	402,062	SVENSKA HANDELSBANKEN AB	4,038,966	0.60
SWEDEN	SEK	240,391	VOLVO AB	4,560,231	0.68
SWITZERLAND	CHF	432	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	4,485,358	0.67
SWITZERLAND	CHF	58,764	CIE FINANCIERE RICHEMONT SA	8,380,465	1.25
SWITZERLAND	CHF	10,869	LONZA GROUP AG	6,132,411	0.92
SWITZERLAND	CHF	199,986	NESTLE SA	21,343,556	3.19
SWITZERLAND	CHF	153,656	NOVARTIS AG	12,255,946	1.83
SWITZERLAND	CHF	4,086	PARTNERS GROUP HOLDING AG	3,673,459	0.55
SWITZERLAND	CHF	58,593	ROCHE HOLDING AG	16,022,448	2.40
SWITZERLAND	CHF	438,256	UBS GROUP AG	9,016,850	1.35
SWITZERLAND	CHF	13,256	ZURICH INSURANCE GROUP AG	5,953,473	0.89

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FONDITALIA EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	186,083	ANGLO AMERICAN PLC	6,127,520	0.92
UNITED KINGDOM	GBP	83,724	ASHTREAD GROUP PLC	5,266,342	0.79
UNITED KINGDOM	GBP	155,411	ASTRAZENECA PLC	19,302,704	2.89
UNITED KINGDOM	GBP	210,182	BAE SYSTEMS PLC	2,154,663	0.32
UNITED KINGDOM	GBP	2,116,026	BP PLC	13,297,985	1.99
UNITED KINGDOM	GBP	260,637	BRITISH AMERICAN TOBACCO PLC	9,353,131	1.40
UNITED KINGDOM	GBP	213,663	COMPASS GROUP PLC	4,683,150	0.70
UNITED KINGDOM	GBP	196,813	DIAGEO PLC	7,928,900	1.19
UNITED KINGDOM	GBP	230,191	GSK PLC	3,745,697	0.56
UNITED KINGDOM	GBP	1,809,480	HSBC HOLDINGS PLC	13,129,409	1.96
UNITED KINGDOM	GBP	225,200	IMPERIAL BRANDS PLC	5,154,544	0.77
UNITED KINGDOM	GBP	1,146,872	JD SPORTS FASHION PLC	2,371,051	0.36
UNITED KINGDOM	GBP	11,116,102	LLOYDS BANKING GROUP PLC	6,677,453	1.00
UNITED KINGDOM	GBP	310,695	NATIONAL GRID PLC	3,717,090	0.56
UNITED KINGDOM	GBP	232,211	PRUDENTIAL PLC	3,365,294	0.50
UNITED KINGDOM	GBP	165,234	RELX PLC	4,721,367	0.71
UNITED KINGDOM	GBP	96,577	RIO TINTO PLC	6,297,518	0.94
UNITED KINGDOM	GBP	616,811	SHELL PLC	17,790,121	2.66
UNITED KINGDOM	GBP	638,985	TESCO PLC	1,860,109	0.28
UNITED KINGDOM	GBP	269,220	UNILEVER PLC	12,711,458	1.90
UNITED KINGDOM	GBP	2,094,850	VODAFONE GROUP PLC	2,386,184	0.36
			TOTAL INVESTMENTS	663,863,626	99.32
			NET CASH AT BANKS	3,628,079	0.54
			OTHER NET ASSETS	933,016	0.14
			TOTAL NET ASSETS	668,424,721	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,208,519,799	100.39
SHARES, WARRANTS, RIGHTS				1,208,519,799	100.39
CURACAO	USD	35,974	SCHLUMBERGER NV	1,804,975	0.15
IRELAND	USD	22,863	ACCENTURE PLC	5,724,910	0.48
IRELAND	USD	7,614	AON PLC	2,182,966	0.18
IRELAND	USD	19,809	EATON CORP. PLC	3,267,503	0.27
IRELAND	USD	26,169	JOHNSON CONTROLS INTERNATIONAL PLC	1,547,684	0.13
IRELAND	USD	18,185	LINDE PLC	5,973,697	0.50
IRELAND	USD	46,723	MEDTRONIC PLC	3,647,961	0.30
IRELAND	USD	5,977	TRANE TECHNOLOGIES PLC	1,042,494	0.09
JERSEY	USD	15,049	APTIV PLC	1,650,068	0.14
NETHERLANDS	USD	9,623	LYONDELLBASELL INDUSTRIES NV	871,015	0.07
NETHERLANDS	USD	12,512	NXP SEMICONDUCTORS NV	2,105,743	0.17
SWITZERLAND	USD	16,814	CHUBB LTD.	3,345,675	0.28
SWITZERLAND	USD	21,271	TE CONNECTIVITY LTD.	2,553,722	0.21
UNITED STATES	USD	24,514	3M CO.	2,490,464	0.21
UNITED STATES	USD	58,634	ABBOTT LABORATORIES	5,623,996	0.47
UNITED STATES	USD	61,376	ABBVIE, INC.	8,906,895	0.74
UNITED STATES	USD	26,124	ACTIVISION BLIZZARD, INC.	1,878,316	0.16
UNITED STATES	USD	35,705	ADOBE, INC.	10,906,770	0.91
UNITED STATES	USD	57,283	ADVANCED MICRO DEVICES, INC.	4,244,504	0.35
UNITED STATES	USD	32,978	AFLAC, INC.	2,119,236	0.18
UNITED STATES	USD	20,865	AGILENT TECHNOLOGIES, INC.	2,793,213	0.23
UNITED STATES	USD	6,298	AIR PRODUCTS & CHEMICALS, INC.	1,698,351	0.14
UNITED STATES	USD	7,215	AIRBNB, INC.	838,722	0.07
UNITED STATES	USD	2,336	ALBEMARLE CORP.	560,177	0.05
UNITED STATES	USD	48,953	ALEXANDRIA REAL ESTATE EQUITIES, INC.	6,913,887	0.57
UNITED STATES	USD	4,169	ALLSTATE CORP.	506,255	0.04
UNITED STATES	USD	389,510	ALPHABET, INC.	33,078,033	2.75
UNITED STATES	USD	73,676	ALTRIA GROUP, INC.	3,225,625	0.27
UNITED STATES	USD	401,444	AMAZON.COM, INC.	35,670,015	2.96
UNITED STATES	USD	7,057	AMERICAN ELECTRIC POWER CO., INC.	585,388	0.05
UNITED STATES	USD	25,083	AMERICAN EXPRESS CO.	4,115,218	0.34
UNITED STATES	USD	28,361	AMERICAN INTERNATIONAL GROUP, INC.	1,634,267	0.14
UNITED STATES	USD	44,696	AMERICAN TOWER CORP.	8,345,357	0.69
UNITED STATES	USD	5,053	AMERICAN WATER WORKS CO., INC.	668,873	0.06
UNITED STATES	USD	3,768	AMERIPRISE FINANCIAL, INC.	1,218,231	0.10
UNITED STATES	USD	47,278	AMERISOURCEBERGEN CORP.	6,934,995	0.58
UNITED STATES	USD	19,498	AMETEK, INC.	2,602,674	0.22
UNITED STATES	USD	46,079	AMGEN, INC.	10,065,682	0.84
UNITED STATES	USD	21,402	AMPHENOL CORP.	1,564,434	0.13
UNITED STATES	USD	22,591	ANALOG DEVICES, INC.	3,908,316	0.32
UNITED STATES	USD	9,210	APOLLO GLOBAL MANAGEMENT, INC.	615,737	0.05
UNITED STATES	USD	627,162	APPLE, INC.	87,175,773	7.24

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FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	33,780	APPLIED MATERIALS, INC.	3,699,713	0.31
UNITED STATES	USD	20,830	ARCHER-DANIELS-MIDLAND CO.	1,563,477	0.13
UNITED STATES	USD	9,700	ARISTA NETWORKS, INC.	1,268,637	0.11
UNITED STATES	USD	3,403	ARTHUR J GALLAGHER & CO.	601,180	0.05
UNITED STATES	USD	243,538	AT&T, INC.	4,342,576	0.36
UNITED STATES	USD	7,816	AUTODESK, INC.	1,464,366	0.12
UNITED STATES	USD	14,222	AUTOMATIC DATA PROCESSING, INC.	2,947,929	0.24
UNITED STATES	USD	428	AUTOZONE, INC.	1,003,525	0.08
UNITED STATES	USD	5,253	AVALONBAY COMMUNITIES, INC.	854,547	0.07
UNITED STATES	USD	263,066	BANK OF AMERICA CORP.	8,508,401	0.71
UNITED STATES	USD	28,925	BANK OF NEW YORK MELLON CORP.	1,387,745	0.12
UNITED STATES	USD	17,318	BAXTER INTERNATIONAL, INC.	652,385	0.05
UNITED STATES	USD	10,994	BECTON DICKINSON & CO.	2,431,534	0.20
UNITED STATES	USD	66,472	BERKSHIRE HATHAWAY, INC.	19,128,633	1.59
UNITED STATES	USD	5,151	BIOGEN, INC.	1,310,748	0.11
UNITED STATES	USD	5,535	BLACKROCK, INC.	3,598,296	0.30
UNITED STATES	USD	20,612	BLACKSTONE, INC.	1,764,798	0.15
UNITED STATES	USD	19,106	BLOCK, INC.	1,382,369	0.11
UNITED STATES	USD	1,475	BOOKING HOLDINGS, INC.	3,510,512	0.29
UNITED STATES	USD	53,388	BOSTON SCIENTIFIC CORP.	2,351,991	0.20
UNITED STATES	USD	75,906	BRISTOL-MYERS SQUIBB CO.	4,935,856	0.41
UNITED STATES	USD	18,838	BROADCOM, INC.	10,556,558	0.88
UNITED STATES	USD	7,072	CADENCE DESIGN SYSTEMS, INC.	1,286,630	0.11
UNITED STATES	USD	14,230	CAPITAL ONE FINANCIAL CORP.	1,463,656	0.12
UNITED STATES	USD	31,847	CARRIER GLOBAL CORP.	1,352,258	0.11
UNITED STATES	USD	21,939	CATERPILLAR, INC.	4,955,667	0.41
UNITED STATES	USD	19,381	CENTENE CORP.	1,250,033	0.10
UNITED STATES	USD	10,831	CF INDUSTRIES HOLDINGS, INC.	877,203	0.07
UNITED STATES	USD	54,228	CHARLES SCHWAB CORP.	3,984,388	0.33
UNITED STATES	USD	2,680	CHARTER COMMUNICATIONS, INC.	928,990	0.08
UNITED STATES	USD	46,772	CHEVRON CORP.	7,090,553	0.59
UNITED STATES	USD	2,657	CHIPOTLE MEXICAN GRILL, INC.	3,735,783	0.31
UNITED STATES	USD	8,528	CIGNA CORP.	2,348,918	0.19
UNITED STATES	USD	140,419	CISCO SYSTEMS, INC.	6,411,207	0.53
UNITED STATES	USD	179,304	CITIGROUP, INC.	8,570,406	0.71
UNITED STATES	USD	14,066	CME GROUP, INC.	2,458,531	0.20
UNITED STATES	USD	256,546	COCA-COLA CO.	14,396,082	1.20
UNITED STATES	USD	23,605	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	1,394,041	0.12
UNITED STATES	USD	17,813	COLGATE-PALMOLIVE CO.	1,231,204	0.10
UNITED STATES	USD	150,139	COMCAST CORP.	5,262,295	0.44
UNITED STATES	USD	32,429	CONOCOPHILLIPS	3,160,335	0.26
UNITED STATES	USD	6,997	CONSOLIDATED EDISON, INC.	589,516	0.05
UNITED STATES	USD	5,719	CONSTELLATION BRANDS, INC.	1,206,355	0.10
UNITED STATES	USD	6,256	CONSTELLATION ENERGY CORP.	441,784	0.04
UNITED STATES	USD	9,609	COPART, INC.	638,425	0.05
UNITED STATES	USD	41,192	CORNING, INC.	1,318,687	0.11
UNITED STATES	USD	26,932	CORTEVA, INC.	1,581,889	0.13

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FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,763	COSTAR GROUP, INC.	450,611	0.04
UNITED STATES	USD	15,642	COSTCO WHOLESALE CORP.	7,141,481	0.59
UNITED STATES	USD	11,279	CROWDSTRIKE HOLDINGS, INC.	1,283,604	0.11
UNITED STATES	USD	14,191	CROWN CASTLE, INC.	1,749,620	0.15
UNITED STATES	USD	106,848	CSX CORP.	3,071,942	0.26
UNITED STATES	USD	5,324	CUMMINS, INC.	1,220,328	0.10
UNITED STATES	USD	47,397	CVS HEALTH CORP.	3,733,657	0.31
UNITED STATES	USD	24,751	DANAHER CORP.	5,777,098	0.48
UNITED STATES	USD	11,382	DEERE & CO.	4,499,564	0.37
UNITED STATES	USD	50,231	DELTA AIR LINES, INC.	1,815,988	0.15
UNITED STATES	USD	13,642	DEXCOM, INC.	1,428,004	0.12
UNITED STATES	USD	4,600	DIGITAL REALTY TRUST, INC.	452,105	0.04
UNITED STATES	USD	41,156	DISCOVER FINANCIAL SERVICES	4,346,506	0.36
UNITED STATES	USD	5,670	DOLLAR GENERAL CORP.	1,156,455	0.10
UNITED STATES	USD	7,621	DOLLAR TREE, INC.	1,044,015	0.09
UNITED STATES	USD	29,638	DOMINION ENERGY, INC.	1,554,422	0.13
UNITED STATES	USD	1,482	DOMINO'S PIZZA, INC.	410,865	0.03
UNITED STATES	USD	50,686	DOVER CORP.	7,164,383	0.60
UNITED STATES	USD	44,885	DOW, INC.	2,420,953	0.20
UNITED STATES	USD	12,571	DR HORTON, INC.	1,096,243	0.09
UNITED STATES	USD	31,793	DUKE ENERGY CORP.	2,825,843	0.23
UNITED STATES	USD	18,017	DUPONT DE NEMOURS, INC.	1,240,718	0.10
UNITED STATES	USD	27,365	EBAY, INC.	1,184,397	0.10
UNITED STATES	USD	4,289	ECOLAB, INC.	644,543	0.05
UNITED STATES	USD	106,716	EDWARDS LIFESCIENCES CORP.	8,094,513	0.67
UNITED STATES	USD	6,864	ELECTRONIC ARTS, INC.	718,050	0.06
UNITED STATES	USD	21,297	ELEVANCE HEALTH, INC.	9,431,926	0.78
UNITED STATES	USD	27,208	ELI LILLY & CO.	7,984,601	0.66
UNITED STATES	USD	44,148	EMERSON ELECTRIC CO.	3,443,168	0.29
UNITED STATES	USD	8,822	ENPHASE ENERGY, INC.	1,751,339	0.15
UNITED STATES	USD	20,989	EOG RESOURCES, INC.	2,236,846	0.19
UNITED STATES	USD	2,379	EQUIFAX, INC.	454,332	0.04
UNITED STATES	USD	3,133	EQUINIX, INC.	2,033,332	0.17
UNITED STATES	USD	10,436	EQUITY RESIDENTIAL	615,237	0.05
UNITED STATES	USD	11,905	ESTEE LAUDER COS., INC.	2,728,438	0.23
UNITED STATES	USD	34,738	EXELON CORP.	1,323,024	0.11
UNITED STATES	USD	6,647	EXTRA SPACE STORAGE, INC.	1,031,993	0.09
UNITED STATES	USD	136,267	EXXON MOBIL CORP.	14,122,677	1.17
UNITED STATES	USD	45,065	F5, INC.	6,075,805	0.50
UNITED STATES	USD	20,591	FASTENAL CO.	1,001,105	0.08
UNITED STATES	USD	9,253	FEDEX CORP.	1,773,120	0.15
UNITED STATES	USD	24,362	FISERV, INC.	2,643,867	0.22
UNITED STATES	USD	484,343	FORD MOTOR CO.	5,512,510	0.46
UNITED STATES	USD	25,161	FORTINET, INC.	1,410,249	0.12
UNITED STATES	USD	10,140	FORTIVE CORP.	637,371	0.05
UNITED STATES	USD	3,077	GARTNER, INC.	951,128	0.08
UNITED STATES	USD	50,985	GENERAL MOTORS CO.	1,862,478	0.15

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FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,170	GENUINE PARTS CO.	528,662	0.04
UNITED STATES	USD	44,957	GILEAD SCIENCES, INC.	3,413,848	0.28
UNITED STATES	USD	5,784	GLOBAL PAYMENTS, INC.	611,942	0.05
UNITED STATES	USD	21,185	GOLDMAN SACHS GROUP, INC.	7,024,707	0.58
UNITED STATES	USD	10,673	HCA HEALTHCARE, INC.	2,450,109	0.20
UNITED STATES	USD	10,187	HESS CORP.	1,293,907	0.11
UNITED STATES	USD	9,064	HILTON WORLDWIDE HOLDINGS, INC.	1,235,114	0.10
UNITED STATES	USD	49,672	HOME DEPOT, INC.	13,889,418	1.15
UNITED STATES	USD	22,361	HP, INC.	622,439	0.05
UNITED STATES	USD	2,603	HUMANA, INC.	1,215,027	0.10
UNITED STATES	USD	3,258	IDEXX LABORATORIES, INC.	1,453,857	0.12
UNITED STATES	USD	14,682	ILLINOIS TOOL WORKS, INC.	3,227,962	0.27
UNITED STATES	USD	7,553	ILLUMINA, INC.	1,418,724	0.12
UNITED STATES	USD	14,400	INGERSOLL RAND, INC.	788,503	0.07
UNITED STATES	USD	142,454	INTEL CORP.	3,348,776	0.28
UNITED STATES	USD	74,123	INTERCONTINENTAL EXCHANGE, INC.	7,115,246	0.59
UNITED STATES	USD	32,983	INTERNATIONAL BUSINESS MACHINES CORP.	4,021,405	0.33
UNITED STATES	USD	5,884	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	517,104	0.04
UNITED STATES	USD	9,800	INTUIT, INC.	3,762,718	0.31
UNITED STATES	USD	14,611	INTUITIVE SURGICAL, INC.	3,160,411	0.26
UNITED STATES	USD	10,325	IQVIA HOLDINGS, INC.	2,029,657	0.17
UNITED STATES	USD	33,872	JB HUNT TRANSPORT SERVICES, INC.	5,774,367	0.48
UNITED STATES	USD	120,566	JOHNSON & JOHNSON	17,423,797	1.45
UNITED STATES	USD	95,696	JPMORGAN CHASE & CO.	12,935,422	1.07
UNITED STATES	USD	209,737	KEURIG DR PEPPER, INC.	6,833,013	0.57
UNITED STATES	USD	3,721	KEYSIGHT TECHNOLOGIES, INC.	561,255	0.05
UNITED STATES	USD	5,137	KIMBERLY-CLARK CORP.	605,735	0.05
UNITED STATES	USD	72,717	KINDER MORGAN, INC.	1,169,780	0.10
UNITED STATES	USD	23,752	KKR & CO., INC.	1,262,069	0.10
UNITED STATES	USD	11,410	KLA CORP.	4,081,776	0.34
UNITED STATES	USD	5,038	LAM RESEARCH CORP.	2,308,833	0.19
UNITED STATES	USD	6,571	LIVE NATION ENTERTAINMENT, INC.	446,493	0.04
UNITED STATES	USD	28,147	LOWE'S COS., INC.	5,460,861	0.45
UNITED STATES	USD	12,693	LULULEMON ATHLETICA, INC.	3,700,777	0.31
UNITED STATES	USD	4,326	M&T BANK CORP.	633,460	0.05
UNITED STATES	USD	8,690	MARATHON PETROLEUM CORP.	1,012,809	0.08
UNITED STATES	USD	7,618	MARRIOTT INTERNATIONAL, INC.	1,215,719	0.10
UNITED STATES	USD	17,301	MARSH & MCLENNAN COS., INC.	2,645,151	0.22
UNITED STATES	USD	2,214	MARTIN MARIETTA MATERIALS, INC.	751,298	0.06
UNITED STATES	USD	31,860	MARVELL TECHNOLOGY, INC.	1,356,415	0.11
UNITED STATES	USD	49,993	MASTERCARD, INC.	16,748,708	1.39
UNITED STATES	USD	22,536	MCDONALD'S CORP.	5,608,178	0.47
UNITED STATES	USD	3,601	MCKESSON CORP.	1,187,803	0.10
UNITED STATES	USD	86,554	MERCK & CO., INC.	8,670,903	0.72
UNITED STATES	USD	73,430	META PLATFORMS, INC.	12,113,002	1.01
UNITED STATES	USD	48,502	METLIFE, INC.	3,280,572	0.27
UNITED STATES	USD	1,279	METTLER-TOLEDO INTERNATIONAL, INC.	1,729,104	0.14

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FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	19,751	MICROCHIP TECHNOLOGY, INC.	1,509,121	0.13
UNITED STATES	USD	42,069	MICRON TECHNOLOGY, INC.	2,293,662	0.19
UNITED STATES	USD	286,628	MICROSOFT CORP.	67,412,280	5.60
UNITED STATES	USD	11,794	MODERNA, INC.	1,543,729	0.13
UNITED STATES	USD	30,027	MONDELEZ INTERNATIONAL, INC.	1,845,506	0.15
UNITED STATES	USD	12,839	MONSTER BEVERAGE CORP.	1,231,962	0.10
UNITED STATES	USD	6,030	MOODY'S CORP.	1,649,791	0.14
UNITED STATES	USD	51,183	MORGAN STANLEY	4,657,385	0.39
UNITED STATES	USD	22,141	NETFLIX, INC.	6,725,391	0.56
UNITED STATES	USD	24,651	NEWMONT CORP.	1,013,701	0.08
UNITED STATES	USD	74,492	NEXTERA ENERGY, INC.	4,989,311	0.41
UNITED STATES	USD	92,837	NIKE, INC.	10,398,965	0.86
UNITED STATES	USD	11,927	NORFOLK SOUTHERN CORP.	2,528,455	0.21
UNITED STATES	USD	7,634	NUCOR CORP.	1,205,315	0.10
UNITED STATES	USD	85,697	NVIDIA CORP.	18,760,402	1.56
UNITED STATES	USD	33,658	OCCIDENTAL PETROLEUM CORP.	1,858,568	0.15
UNITED STATES	USD	13,081	OLD DOMINION FREIGHT LINE, INC.	4,184,685	0.35
UNITED STATES	USD	15,445	ON SEMICONDUCTOR CORP.	1,127,390	0.09
UNITED STATES	USD	139,751	ORACLE CORP.	11,517,427	0.96
UNITED STATES	USD	2,027	O'REILLY AUTOMOTIVE, INC.	1,586,621	0.13
UNITED STATES	USD	15,797	OTIS WORLDWIDE CORP.	1,260,482	0.10
UNITED STATES	USD	74,497	OWENS CORNING	6,869,456	0.57
UNITED STATES	USD	26,289	PACCAR, INC.	1,789,783	0.15
UNITED STATES	USD	38,238	PACKAGING CORP. OF AMERICA	4,929,653	0.41
UNITED STATES	USD	10,873	PALO ALTO NETWORKS, INC.	1,931,302	0.16
UNITED STATES	USD	23,322	PARKER-HANNIFIN CORP.	7,737,710	0.64
UNITED STATES	USD	11,633	PAYCHEX, INC.	1,211,016	0.10
UNITED STATES	USD	127,469	PAYPAL HOLDINGS, INC.	8,846,501	0.73
UNITED STATES	USD	86,844	PEPSICO, INC.	14,210,309	1.18
UNITED STATES	USD	190,739	PFIZER, INC.	7,296,820	0.61
UNITED STATES	USD	57,084	PHILIP MORRIS INTERNATIONAL, INC.	5,237,407	0.43
UNITED STATES	USD	5,719	PIONEER NATURAL RESOURCES CO.	1,080,758	0.09
UNITED STATES	USD	18,813	PNC FINANCIAL SERVICES GROUP, INC.	2,801,459	0.23
UNITED STATES	USD	8,095	PPG INDUSTRIES, INC.	1,008,039	0.08
UNITED STATES	USD	8,704	PRINCIPAL FINANCIAL GROUP, INC.	735,059	0.06
UNITED STATES	USD	83,343	PROCTER & GAMBLE CO.	10,810,616	0.90
UNITED STATES	USD	17,775	PROGRESSIVE CORP.	2,405,532	0.20
UNITED STATES	USD	34,236	PROLOGIS, INC.	3,983,706	0.33
UNITED STATES	USD	14,094	PRUDENTIAL FINANCIAL, INC.	1,328,995	0.11
UNITED STATES	USD	5,785	PUBLIC STORAGE	1,630,764	0.14
UNITED STATES	USD	38,798	QUALCOMM, INC.	4,519,297	0.38
UNITED STATES	USD	5,243	QUANTA SERVICES, INC.	797,944	0.07
UNITED STATES	USD	5,958	RAYMOND JAMES FINANCIAL, INC.	609,339	0.05
UNITED STATES	USD	40,261	RAYTHEON TECHNOLOGIES CORP.	3,723,904	0.31
UNITED STATES	USD	11,804	REALTY INCOME CORP.	711,801	0.06
UNITED STATES	USD	12,713	REGENERON PHARMACEUTICALS, INC.	9,115,714	0.76
UNITED STATES	USD	5,352	REPUBLIC SERVICES, INC.	650,668	0.05

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FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,916	RESMED, INC.	585,674	0.05
UNITED STATES	USD	7,006	ROBLOX CORP.	242,055	0.02
UNITED STATES	USD	4,250	ROCKWELL AUTOMATION, INC.	1,181,944	0.10
UNITED STATES	USD	4,427	ROPER TECHNOLOGIES, INC.	1,795,846	0.15
UNITED STATES	USD	22,542	ROSS STORES, INC.	2,349,638	0.20
UNITED STATES	USD	11,609	S&P GLOBAL, INC.	3,735,020	0.31
UNITED STATES	USD	36,520	SALESFORCE, INC.	5,634,167	0.47
UNITED STATES	USD	11,697	SEMPRA ENERGY	1,654,014	0.14
UNITED STATES	USD	8,282	SERVICENOW, INC.	3,375,040	0.28
UNITED STATES	USD	9,224	SHERWIN-WILLIAMS CO.	1,925,254	0.16
UNITED STATES	USD	10,361	SIMON PROPERTY GROUP, INC.	1,192,809	0.10
UNITED STATES	USD	2,361	SNOWFLAKE, INC.	343,697	0.03
UNITED STATES	USD	38,798	SOUTHERN CO.	2,307,026	0.19
UNITED STATES	USD	44,717	STARBUCKS CORP.	4,304,721	0.36
UNITED STATES	USD	11,581	STATE STREET CORP.	968,414	0.08
UNITED STATES	USD	17,389	STRYKER CORP.	4,310,437	0.36
UNITED STATES	USD	5,459	SYNOPSYS, INC.	1,872,480	0.16
UNITED STATES	USD	6,368	TAKE-TWO INTERACTIVE SOFTWARE, INC.	657,816	0.05
UNITED STATES	USD	16,535	TARGET CORP.	2,627,201	0.22
UNITED STATES	USD	97,097	TESLA, INC.	18,834,337	1.56
UNITED STATES	USD	55,071	TEXAS INSTRUMENTS, INC.	8,903,271	0.74
UNITED STATES	USD	13,901	THERMO FISHER SCIENTIFIC, INC.	7,101,369	0.59
UNITED STATES	USD	128,463	TJX COS., INC.	9,278,889	0.77
UNITED STATES	USD	22,184	T-MOBILE U.S., INC.	2,974,182	0.25
UNITED STATES	USD	5,356	TRACTOR SUPPLY CO.	1,178,067	0.10
UNITED STATES	USD	12,768	TRADE DESK, INC.	673,736	0.06
UNITED STATES	USD	1,835	TRANSDIGM GROUP, INC.	1,287,130	0.11
UNITED STATES	USD	3,606	TRAVELERS COS., INC.	629,460	0.05
UNITED STATES	USD	69,431	TRUIST FINANCIAL CORP.	3,073,818	0.26
UNITED STATES	USD	122,129	U.S. BANCORP	5,496,666	0.46
UNITED STATES	USD	42,420	UBER TECHNOLOGIES, INC.	1,330,399	0.11
UNITED STATES	USD	1,021	ULTA BEAUTY, INC.	499,476	0.04
UNITED STATES	USD	23,820	UNION PACIFIC CORP.	4,655,735	0.39
UNITED STATES	USD	26,234	UNITED PARCEL SERVICE, INC.	4,514,324	0.37
UNITED STATES	USD	6,163	UNITED RENTALS, INC.	2,722,819	0.23
UNITED STATES	USD	30,952	UNITEDHEALTH GROUP, INC.	13,890,889	1.15
UNITED STATES	USD	19,203	VALERO ENERGY CORP.	2,385,299	0.20
UNITED STATES	USD	4,352	VERISK ANALYTICS, INC.	702,188	0.06
UNITED STATES	USD	136,518	VERIZON COMMUNICATIONS, INC.	4,996,003	0.41
UNITED STATES	USD	9,272	VERTEX PHARMACEUTICALS, INC.	2,538,018	0.21
UNITED STATES	USD	85,334	VISA, INC.	17,697,644	1.47
UNITED STATES	USD	8,852	VMWARE, INC.	919,255	0.08
UNITED STATES	USD	2,906	VULCAN MATERIALS CO.	495,732	0.04
UNITED STATES	USD	53,234	WALMART, INC.	7,134,507	0.59
UNITED STATES	USD	65,986	WALT DISNEY CO.	6,197,890	0.51
UNITED STATES	USD	79,496	WARNER BROS DISCOVERY, INC.	1,170,888	0.10
UNITED STATES	USD	14,707	WASTE MANAGEMENT, INC.	2,076,869	0.17

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	26,709	WEYERHAEUSER CO.	787,040	0.07
UNITED STATES	USD	3,604	WORKDAY, INC.	630,300	0.05
UNITED STATES	USD	2,432	WW GRAINGER, INC.	1,532,882	0.13
UNITED STATES	USD	9,595	XCEL ENERGY, INC.	584,205	0.05
UNITED STATES	USD	6,366	XYLEM, INC.	616,190	0.05
UNITED STATES	USD	10,354	YUM! BRANDS, INC.	1,241,503	0.10
UNITED STATES	USD	59,702	ZOETIS, INC.	9,401,442	0.78
URUGUAY	USD	1,760	MERCADOLIBRE, INC.	2,024,704	0.17
TOTAL INVESTMENTS				1,208,519,799	100.39
NET CASH AT BANKS				(1,735,096)	(0.14)
OTHER NET ASSETS				(2,956,389)	(0.25)
TOTAL NET ASSETS				1,203,828,314	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				177,036,441	99.72
SHARES, WARRANTS, RIGHTS				177,036,441	99.72
AUSTRALIA	AUD	160,552	TELSTRA CORP. LTD.	424,701	0.24
JAPAN	JPY	18,300	ADVANTEST CORP.	1,369,434	0.77
JAPAN	JPY	32,800	AEON CO. LTD.	576,729	0.32
JAPAN	JPY	13,400	AGC, INC.	467,519	0.26
JAPAN	JPY	9,600	AISIN CORP.	247,882	0.14
JAPAN	JPY	24,600	AJINOMOTO CO., INC.	684,241	0.39
JAPAN	JPY	36,600	ASAHI GROUP HOLDINGS LTD.	1,220,202	0.69
JAPAN	JPY	83,100	ASAHI KASEI CORP.	546,383	0.31
JAPAN	JPY	99,600	ASTELLAS PHARMA, INC.	1,323,118	0.75
JAPAN	JPY	5,400	BANDAI NAMCO HOLDINGS, INC.	314,529	0.18
JAPAN	JPY	37,400	BRIDGESTONE CORP.	1,352,764	0.76
JAPAN	JPY	10,200	BROTHER INDUSTRIES LTD.	141,431	0.08
JAPAN	JPY	43,100	CANON, INC.	877,329	0.49
JAPAN	JPY	4,100	CENTRAL JAPAN RAILWAY CO.	434,534	0.24
JAPAN	JPY	8,000	CHIBA BANK LTD.	55,214	0.03
JAPAN	JPY	49,400	CHUBU ELECTRIC POWER CO., INC.	482,865	0.27
JAPAN	JPY	22,600	CHUGAI PHARMACEUTICAL CO. LTD.	530,988	0.30
JAPAN	JPY	13,900	CONCORDIA FINANCIAL GROUP LTD.	56,291	0.03
JAPAN	JPY	43,900	CYBERAGENT, INC.	354,346	0.20
JAPAN	JPY	21,500	DAI NIPPON PRINTING CO. LTD.	543,245	0.31
JAPAN	JPY	19,500	DAIFUKU CO. LTD.	1,002,969	0.56
JAPAN	JPY	89,300	DAI-ICHI LIFE HOLDINGS, INC.	1,794,889	1.01
JAPAN	JPY	57,306	DAIICHI SANKYO CO. LTD.	1,699,074	0.96
JAPAN	JPY	8,750	DAIKIN INDUSTRIES LTD.	1,414,054	0.80
JAPAN	JPY	5,100	DAITO TRUST CONSTRUCTION CO. LTD.	452,961	0.26
JAPAN	JPY	44,300	DAIWA HOUSE INDUSTRY CO. LTD.	963,856	0.54
JAPAN	JPY	183	DAIWA HOUSE REIT INVESTMENT CORP.	356,103	0.20
JAPAN	JPY	181,200	DAIWA SECURITIES GROUP, INC.	816,589	0.46
JAPAN	JPY	12,400	DENSO CORP.	621,390	0.35
JAPAN	JPY	17,300	DENTSU GROUP, INC.	523,349	0.29
JAPAN	JPY	1,200	DISCO CORP.	354,710	0.20
JAPAN	JPY	12,200	EAST JAPAN RAILWAY CO.	583,244	0.33
JAPAN	JPY	10,000	EISAI CO. LTD.	508,944	0.29
JAPAN	JPY	613,700	ENEOS HOLDINGS, INC.	1,997,999	1.13
JAPAN	JPY	7,600	FANUC CORP.	1,219,000	0.69
JAPAN	JPY	6,300	FAST RETAILING CO. LTD.	1,173,159	0.66
JAPAN	JPY	27,100	FUJI ELECTRIC CO. LTD.	986,778	0.56
JAPAN	JPY	31,800	FUJIFILM HOLDINGS CORP.	1,398,745	0.79
JAPAN	JPY	9,050	FUJITSU LTD.	1,097,607	0.62
JAPAN	JPY	70	GLP J-REIT	69,343	0.04
JAPAN	JPY	19,100	HAKUHODO DY HOLDINGS, INC.	200,710	0.11
JAPAN	JPY	24,100	HANKYU HANSHIN HOLDINGS, INC.	646,477	0.36

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	1,400	HIKARI TSUSHIN, INC.	191,602	0.11
JAPAN	JPY	42,200	HITACHI LTD.	2,012,778	1.13
JAPAN	JPY	154,800	HONDA MOTOR CO. LTD.	3,795,629	2.14
JAPAN	JPY	12,700	HOYA CORP.	1,184,229	0.67
JAPAN	JPY	45,600	HULIC CO. LTD.	342,183	0.19
JAPAN	JPY	41,500	IBIDEN CO. LTD.	1,343,055	0.76
JAPAN	JPY	9,600	IDEMITSU KOSAN CO. LTD.	201,695	0.11
JAPAN	JPY	15,100	IIDA GROUP HOLDINGS CO. LTD.	236,552	0.13
JAPAN	JPY	58,700	INPEX CORP.	582,302	0.33
JAPAN	JPY	22,100	ISUZU MOTORS LTD.	249,217	0.14
JAPAN	JPY	55,800	ITOCHU CORP.	1,571,759	0.89
JAPAN	JPY	86,500	JAPAN EXCHANGE GROUP, INC.	1,216,757	0.69
JAPAN	JPY	134	JAPAN METROPOLITAN FUND INVESTMENT CORP.	94,895	0.05
JAPAN	JPY	27,034	JAPAN POST BANK CO. LTD.	220,081	0.12
JAPAN	JPY	97,900	JAPAN POST HOLDINGS CO. LTD.	820,035	0.46
JAPAN	JPY	166	JAPAN REAL ESTATE INVESTMENT CORP.	648,114	0.36
JAPAN	JPY	60,600	JAPAN TOBACCO, INC.	1,161,818	0.65
JAPAN	JPY	22,400	JFE HOLDINGS, INC.	261,439	0.15
JAPAN	JPY	17,100	KAJIMA CORP.	192,596	0.11
JAPAN	JPY	75,700	KANSAI ELECTRIC POWER CO., INC.	671,813	0.38
JAPAN	JPY	25,900	KAO CORP.	912,603	0.51
JAPAN	JPY	94,200	KDDI CORP.	2,599,276	1.46
JAPAN	JPY	8,200	KEIO CORP.	269,348	0.15
JAPAN	JPY	7,448	KEYENCE CORP.	3,036,305	1.71
JAPAN	JPY	5,800	KIKKOMAN CORP.	255,759	0.14
JAPAN	JPY	11,300	KINTETSU GROUP HOLDINGS CO. LTD.	322,676	0.18
JAPAN	JPY	55,950	KIRIN HOLDINGS CO. LTD.	789,735	0.44
JAPAN	JPY	3,900	KOBAYASHI PHARMACEUTICAL CO. LTD.	221,382	0.12
JAPAN	JPY	18,600	KOBE BUSSAN CO. LTD.	479,627	0.27
JAPAN	JPY	13,500	KOITO MANUFACTURING CO. LTD.	213,729	0.12
JAPAN	JPY	43,400	KOMATSU LTD.	979,426	0.55
JAPAN	JPY	44,100	KUBOTA CORP.	627,509	0.35
JAPAN	JPY	29,300	KYOCERA CORP.	1,360,582	0.77
JAPAN	JPY	4,100	LASERTEC CORP.	628,669	0.35
JAPAN	JPY	3,900	LIXIL CORP.	58,612	0.03
JAPAN	JPY	84,100	M3, INC.	1,893,262	1.07
JAPAN	JPY	243,600	MARUBENI CORP.	2,934,207	1.65
JAPAN	JPY	63,400	MAZDA MOTOR CORP.	538,515	0.30
JAPAN	JPY	6,000	MCDONALD'S HOLDINGS CO. JAPAN LTD.	223,874	0.13
JAPAN	JPY	13,300	MEIJI HOLDINGS CO. LTD.	574,514	0.32
JAPAN	JPY	15,300	MINEBEA MITSUMI, INC.	250,170	0.14
JAPAN	JPY	11,600	MISUMI GROUP, INC.	260,176	0.15
JAPAN	JPY	186,300	mitsubishi chemical group corp.	1,022,705	0.58
JAPAN	JPY	56,400	mitsubishi corp.	1,807,301	1.02
JAPAN	JPY	116,200	mitsubishi electric corp.	1,233,140	0.69
JAPAN	JPY	90,600	mitsubishi estate co. ltd.	1,063,384	0.60
JAPAN	JPY	46,200	mitsubishi hc capital, inc.	227,392	0.13

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	19,300	mitsubishi heavy industries ltd.	670,027	0.38
JAPAN	JPY	555,200	mitsubishi ufj financial group, inc.	3,709,249	2.09
JAPAN	JPY	64,700	mitsui & co. ltd.	1,712,720	0.96
JAPAN	JPY	13,700	mitsui chemicals, inc.	311,545	0.18
JAPAN	JPY	37,500	mitsui fudosan co. ltd.	673,648	0.38
JAPAN	JPY	51,600	mitsui osk lines ltd.	1,271,639	0.72
JAPAN	JPY	134,120	mizuho financial group, inc.	1,970,632	1.11
JAPAN	JPY	49,300	monotaro co. ltd.	632,051	0.36
JAPAN	JPY	31,400	ms&ad insurance group holdings, inc.	967,718	0.54
JAPAN	JPY	21,200	murata manufacturing co. ltd.	1,074,264	0.61
JAPAN	JPY	19,800	nec corp.	668,196	0.38
JAPAN	JPY	75,300	nexon co. ltd.	1,538,776	0.87
JAPAN	JPY	13,200	ngk insulators ltd.	165,210	0.09
JAPAN	JPY	15,000	nidec corp.	716,065	0.40
JAPAN	JPY	16,700	nihon m&a center holdings, inc.	131,444	0.07
JAPAN	JPY	51,800	nintendo co. ltd.	1,837,397	1.03
JAPAN	JPY	196	nippon building fund, inc.	780,168	0.44
JAPAN	JPY	8,600	nippon express holdings, inc.	452,456	0.25
JAPAN	JPY	26,200	nippon paint holdings co. ltd.	215,649	0.12
JAPAN	JPY	174	nippon prologis reit, inc.	350,033	0.20
JAPAN	JPY	31,200	nippon sanso holdings corp.	524,406	0.30
JAPAN	JPY	32,600	nippon steel corp.	685,372	0.39
JAPAN	JPY	56,100	nippon telegraph & telephone corp.	1,532,831	0.86
JAPAN	JPY	61,600	nippon yusen kk	1,506,141	0.85
JAPAN	JPY	2,000	nissan chemical corp.	82,793	0.05
JAPAN	JPY	53,300	nissan motor co. ltd.	194,669	0.11
JAPAN	JPY	15,800	nisshin seifun group, inc.	172,158	0.10
JAPAN	JPY	2,100	nisshin foods holdings co. ltd.	164,853	0.09
JAPAN	JPY	3,300	nitori holdings co. ltd.	351,802	0.20
JAPAN	JPY	15,400	nitto denko corp.	874,176	0.49
JAPAN	JPY	166,500	nomura holdings, inc.	646,954	0.36
JAPAN	JPY	26,200	nomura real estate holdings, inc.	550,458	0.31
JAPAN	JPY	350	nomura real estate master fund, inc.	365,855	0.21
JAPAN	JPY	16,500	nomura research institute ltd.	347,234	0.20
JAPAN	JPY	27,800	ntt data corp.	363,723	0.20
JAPAN	JPY	23,200	obayashi corp.	161,727	0.09
JAPAN	JPY	2,800	obic co. ltd.	386,498	0.22
JAPAN	JPY	25,400	odakyu electric railway co. ltd.	290,299	0.16
JAPAN	JPY	163,600	oji holdings corp.	626,286	0.35
JAPAN	JPY	38,900	olympus corp.	617,742	0.35
JAPAN	JPY	11,400	omron corp.	577,039	0.32
JAPAN	JPY	55,500	ono pharmaceutical co. ltd.	1,068,076	0.60
JAPAN	JPY	27,600	open house group co. ltd.	936,202	0.53
JAPAN	JPY	6,500	oriental land co. ltd.	978,896	0.55
JAPAN	JPY	137,000	orix corp.	2,315,482	1.30
JAPAN	JPY	54,600	osaka gas co. ltd.	836,447	0.47
JAPAN	JPY	68,500	otsuka holdings co. ltd.	1,960,312	1.10

Similar issues with same maturities have not been combined when issuance date differs.
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FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	13,600	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	234,424	0.13
JAPAN	JPY	300,700	PANASONIC HOLDINGS CORP.	2,470,861	1.39
JAPAN	JPY	6,200	PERSOL HOLDINGS CO. LTD.	117,042	0.07
JAPAN	JPY	38,000	RAKUTEN GROUP, INC.	176,773	0.10
JAPAN	JPY	52,400	RECRUIT HOLDINGS CO. LTD.	1,343,589	0.76
JAPAN	JPY	186,400	RENASAS ELECTRONICS CORP.	2,276,191	1.28
JAPAN	JPY	123,900	RESONA HOLDINGS, INC.	643,189	0.36
JAPAN	JPY	55,400	RICOH CO. LTD.	405,751	0.23
JAPAN	JPY	6,300	ROHM CO. LTD.	457,052	0.26
JAPAN	JPY	61,700	SBI HOLDINGS, INC.	1,254,450	0.71
JAPAN	JPY	15,600	SECOM CO. LTD.	855,615	0.48
JAPAN	JPY	11,200	SEIKO EPSON CORP.	145,528	0.08
JAPAN	JPY	47,100	SEKISUI CHEMICAL CO. LTD.	595,043	0.34
JAPAN	JPY	54,600	SEKISUI HOUSE LTD.	974,973	0.55
JAPAN	JPY	40,699	SEVEN & I HOLDINGS CO. LTD.	1,715,794	0.97
JAPAN	JPY	18,600	SG HOLDINGS CO. LTD.	252,754	0.14
JAPAN	JPY	11,600	SHIMADZU CORP.	315,985	0.18
JAPAN	JPY	8,000	SHIMANO, INC.	1,174,890	0.66
JAPAN	JPY	26,800	SHIMIZU CORP.	136,360	0.08
JAPAN	JPY	12,500	SHIN-ETSU CHEMICAL CO. LTD.	1,657,078	0.93
JAPAN	JPY	24,800	SHIONOGI & CO. LTD.	1,040,200	0.59
JAPAN	JPY	14,500	SHISEIDO CO. LTD.	629,461	0.35
JAPAN	JPY	6,900	SHIZUOKA FINANCIAL GROUP	51,969	0.03
JAPAN	JPY	1,800	SMC CORP.	861,023	0.48
JAPAN	JPY	263,900	SOFTBANK CORP.	2,808,786	1.58
JAPAN	JPY	69,300	SOFTBANK GROUP CORP.	2,646,674	1.49
JAPAN	JPY	19,300	SOMPO HOLDINGS, INC.	780,117	0.44
JAPAN	JPY	56,300	SONY GROUP CORP.	4,454,704	2.51
JAPAN	JPY	41,200	SUBARU CORP.	623,892	0.35
JAPAN	JPY	13,000	SUMCO CORP.	169,096	0.10
JAPAN	JPY	109,400	SUMITOMO CHEMICAL CO. LTD.	361,243	0.20
JAPAN	JPY	167,600	SUMITOMO CORP.	2,695,178	1.52
JAPAN	JPY	19,200	SUMITOMO ELECTRIC INDUSTRIES LTD.	222,695	0.13
JAPAN	JPY	31,400	SUMITOMO METAL MINING CO. LTD.	1,099,878	0.62
JAPAN	JPY	65,100	SUMITOMO MITSUI FINANCIAL GROUP, INC.	2,691,318	1.52
JAPAN	JPY	23,900	SUMITOMO MITSUI TRUST HOLDINGS, INC.	834,686	0.47
JAPAN	JPY	18,000	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	400,606	0.23
JAPAN	JPY	21,800	SUNTORY BEVERAGE & FOOD LTD.	721,354	0.41
JAPAN	JPY	14,800	SUZUKI MOTOR CORP.	490,034	0.28
JAPAN	JPY	6,800	SYSMEX CORP.	384,164	0.22
JAPAN	JPY	27,200	T&D HOLDINGS, INC.	388,071	0.22
JAPAN	JPY	16,200	TAISEI CORP.	497,923	0.28
JAPAN	JPY	87,400	TAKEDA PHARMACEUTICAL CO. LTD.	2,548,379	1.44
JAPAN	JPY	14,300	TDK CORP.	451,404	0.25
JAPAN	JPY	22,200	TERUMO CORP.	562,622	0.32
JAPAN	JPY	15,500	TOBU RAILWAY CO. LTD.	326,189	0.18
JAPAN	JPY	15,000	TOHO CO. LTD.	492,191	0.28

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FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	71,500	TOKIO MARINE HOLDINGS, INC.	1,430,682	0.81
JAPAN	JPY	29,200	TOKYO ELECTRIC POWER CO. HOLDINGS, INC.	91,366	0.05
JAPAN	JPY	7,600	TOKYO ELECTRON LTD.	2,457,467	1.38
JAPAN	JPY	57,500	TOKYO GAS CO. LTD.	1,046,062	0.59
JAPAN	JPY	37,700	TOKYU CORP.	428,006	0.24
JAPAN	JPY	12,300	TOPPAN, INC.	209,717	0.12
JAPAN	JPY	12,100	TOSHIBA CORP.	353,226	0.20
JAPAN	JPY	20,100	TOSOH CORP.	257,692	0.15
JAPAN	JPY	7,400	TOTO LTD.	232,825	0.13
JAPAN	JPY	5,200	TOYOTA INDUSTRIES CORP.	287,617	0.16
JAPAN	JPY	470,300	TOYOTA MOTOR CORP.	6,063,669	3.42
JAPAN	JPY	7,400	TOYOTA TSUSHO CORP.	284,820	0.16
JAPAN	JPY	3,400	TREND MICRO, INC.	150,869	0.08
JAPAN	JPY	19,700	UNICHARM CORP.	687,732	0.39
JAPAN	JPY	25,900	WELCIA HOLDINGS CO. LTD.	534,115	0.30
JAPAN	JPY	12,700	WEST JAPAN RAILWAY CO.	464,548	0.26
JAPAN	JPY	6,300	YAKULT HONSHA CO. LTD.	405,154	0.23
JAPAN	JPY	10,300	YAMAHA CORP.	368,631	0.21
JAPAN	JPY	29,700	YAMAHA MOTOR CO. LTD.	716,512	0.40
JAPAN	JPY	24,900	YAMATO HOLDINGS CO. LTD.	396,625	0.22
JAPAN	JPY	11,800	YASKAWA ELECTRIC CORP.	437,836	0.25
JAPAN	JPY	16,400	YOKOGAWA ELECTRIC CORP.	230,919	0.13
JAPAN	JPY	100,300	Z HOLDINGS CORP.	255,999	0.14
JAPAN	JPY	8,200	ZOZO, INC.	171,713	0.10
TOTAL INVESTMENTS				177,036,441	99.72
NET CASH AT BANKS				586,986	0.33
OTHER NET ASSETS				(93,803)	(0.05)
TOTAL NET ASSETS				177,529,624	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				231,650,594	92.04
SHARES, WARRANTS, RIGHTS				231,650,594	92.04
AUSTRALIA	AUD	61,357	AMCOR PLC	644,929	0.26
AUSTRALIA	AUD	259,874	AMP LTD.	171,032	0.07
AUSTRALIA	AUD	4,460	AMPOL LTD.	93,475	0.04
AUSTRALIA	AUD	16,032	ARISTOCRAT LEISURE LTD.	372,504	0.15
AUSTRALIA	AUD	128,152	AURIZON HOLDINGS LTD.	269,729	0.11
AUSTRALIA	AUD	94,270	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD.	1,477,628	0.59
AUSTRALIA	AUD	160,850	BHP GROUP LTD.	4,623,109	1.84
AUSTRALIA	AUD	119,081	BRAMBLES LTD.	974,531	0.39
AUSTRALIA	AUD	46,019	COLES GROUP LTD.	531,993	0.21
AUSTRALIA	AUD	58,762	COMMONWEALTH BANK OF AUSTRALIA	3,762,336	1.49
AUSTRALIA	AUD	19,486	CSL LTD.	3,671,377	1.46
AUSTRALIA	AUD	57,764	ENDEAVOUR GROUP LTD.	250,872	0.10
AUSTRALIA	AUD	28,667	EVOLUTION MINING LTD.	49,582	0.02
AUSTRALIA	AUD	4,778	FORTESCUE METALS GROUP LTD.	65,018	0.03
AUSTRALIA	AUD	97,105	GOODMAN GROUP	1,226,296	0.49
AUSTRALIA	AUD	131,209	INSURANCE AUSTRALIA GROUP LTD.	387,964	0.15
AUSTRALIA	AUD	38,220	LENLEASE CORP. LTD.	185,677	0.07
AUSTRALIA	AUD	66,887	LOTTERY CORP. LTD.	220,741	0.09
AUSTRALIA	AUD	19,176	MACQUARIE GROUP LTD.	2,310,935	0.92
AUSTRALIA	AUD	442,760	MIRVAC GROUP	639,100	0.25
AUSTRALIA	AUD	119,326	NATIONAL AUSTRALIA BANK LTD.	2,276,308	0.90
AUSTRALIA	AUD	56,740	NEWCREST MINING LTD.	813,238	0.32
AUSTRALIA	AUD	3,728	ONEMARKET LTD.	0	0.00
AUSTRALIA	AUD	184,121	ORIGIN ENERGY LTD.	937,801	0.37
AUSTRALIA	AUD	106,700	QANTAS AIRWAYS LTD.	435,586	0.17
AUSTRALIA	AUD	110,138	QBE INSURANCE GROUP LTD.	1,056,120	0.42
AUSTRALIA	AUD	14,716	RAMSAY HEALTH CARE LTD.	632,106	0.25
AUSTRALIA	AUD	64,757	SANTOS LTD.	288,243	0.11
AUSTRALIA	AUD	343,723	SCENTRE GROUP	651,328	0.26
AUSTRALIA	AUD	215,552	SOUTH32 LTD.	594,862	0.24
AUSTRALIA	AUD	53,941	SUNCORP GROUP LTD.	440,754	0.18
AUSTRALIA	AUD	66,887	TABCORP HOLDINGS LTD.	42,957	0.02
AUSTRALIA	AUD	330,595	TELSTRA CORP. LTD.	874,509	0.35
AUSTRALIA	AUD	81,452	TRANSURBAN GROUP	734,434	0.29
AUSTRALIA	AUD	29,814	TREASURY WINE ESTATES LTD.	265,603	0.11
AUSTRALIA	AUD	39,711	WESFARMERS LTD.	1,218,128	0.48
AUSTRALIA	AUD	99,172	WESTPAC BANKING CORP.	1,420,774	0.56
AUSTRALIA	AUD	85,051	WOODSIDE ENERGY GROUP LTD.	1,942,090	0.77
AUSTRALIA	AUD	57,764	WOOLWORTHS GROUP LTD.	1,356,106	0.54
BERMUDA	HKD	162,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	108,981	0.04
BERMUDA	HKD	180,000	BEIJING ENTERPRISES WATER GROUP LTD.	42,598	0.02
BERMUDA	HKD	80,000	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD.	37,672	0.01

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BERMUDA	HKD	28,000	CHINA RESOURCES GAS GROUP LTD.	111,335	0.04
BERMUDA	HKD	9,206	GCL NEW ENERGY HOLDINGS LTD.	1,139	0.00
BERMUDA	USD	4,200	JARDINE MATHESON HOLDINGS LTD.	196,119	0.08
BERMUDA	HKD	1,018,000	KUNLUN ENERGY CO. LTD.	767,988	0.31
BERMUDA	HKD	302,000	NWS HOLDINGS LTD.	250,687	0.10
BERMUDA	HKD	2,532,595	PACIFIC BASIN SHIPPING LTD.	867,077	0.34
BERMUDA	HKD	47,400	SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LTD.	3,360	0.00
BERMUDA	HKD	208,000	SHANGRI-LA ASIA LTD.	187,401	0.07
CAYMAN ISLANDS	HKD	108,000	3SBIO, INC.	100,937	0.04
CAYMAN ISLANDS	HKD	29,500	AAC TECHNOLOGIES HOLDINGS, INC.	62,087	0.02
CAYMAN ISLANDS	HKD	581,000	ALIBABA GROUP HOLDING LTD.	6,037,253	2.40
CAYMAN ISLANDS	USD	9,392	ALIBABA GROUP HOLDING LTD.	777,485	0.31
CAYMAN ISLANDS	HKD	39,476	ANTA SPORTS PRODUCTS LTD.	490,344	0.19
CAYMAN ISLANDS	USD	1,801	AUTOHOME, INC.	51,797	0.02
CAYMAN ISLANDS	HKD	81,832	BAIDU, INC.	1,325,135	0.53
CAYMAN ISLANDS	USD	5,844	BAIDU, INC.	758,755	0.30
CAYMAN ISLANDS	USD	47,270	BAOZUN, INC.	280,366	0.11
CAYMAN ISLANDS	USD	1,389	BEIGENE LTD.	294,211	0.12
CAYMAN ISLANDS	USD	5,691	BILIBILI, INC.	103,570	0.04
CAYMAN ISLANDS	HKD	102,610	BUDWEISER BREWING CO. APAC LTD.	289,671	0.12
CAYMAN ISLANDS	HKD	54,000	CHINA CONCH ENVIRONMENT PROTECTION HOLDINGS LTD.	18,812	0.01
CAYMAN ISLANDS	HKD	54,000	CHINA CONCH VENTURE HOLDINGS LTD.	102,494	0.04
CAYMAN ISLANDS	HKD	10,800	CHINA LITERATURE LTD.	43,527	0.02
CAYMAN ISLANDS	HKD	24,000	CHINA MEDICAL SYSTEM HOLDINGS LTD.	34,020	0.01
CAYMAN ISLANDS	HKD	66,000	CHINA MENGNIU DAIRY CO. LTD.	273,533	0.11
CAYMAN ISLANDS	HKD	132,000	CHINA RESOURCES LAND LTD.	551,824	0.22
CAYMAN ISLANDS	HKD	79,000	CK HUTCHISON HOLDINGS LTD.	444,140	0.18
CAYMAN ISLANDS	HKD	216,000	COUNTRY GARDEN HOLDINGS CO. LTD.	62,275	0.02
CAYMAN ISLANDS	HKD	18,689	COUNTRY GARDEN SERVICES HOLDINGS CO. LTD.	32,644	0.01
CAYMAN ISLANDS	HKD	948,500	DALI FOODS GROUP CO. LTD.	361,197	0.14
CAYMAN ISLANDS	HKD	27,000	ENN ENERGY HOLDINGS LTD.	361,648	0.14
CAYMAN ISLANDS	HKD	579,000	GCL TECHNOLOGY HOLDINGS LTD.	140,500	0.06
CAYMAN ISLANDS	HKD	423,000	GEELY AUTOMOBILE HOLDINGS LTD.	517,291	0.21
CAYMAN ISLANDS	HKD	12,000	GENSCRIPT BIOTECH CORP.	30,921	0.01
CAYMAN ISLANDS	USD	5,357	H WORLD GROUP LTD.	239,284	0.10
CAYMAN ISLANDS	HKD	288,500	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD.	458,168	0.18
CAYMAN ISLANDS	USD	3,733	HELLO GROUP, INC.	31,012	0.01
CAYMAN ISLANDS	HKD	36,000	HENGAN INTERNATIONAL GROUP CO. LTD.	156,119	0.06
CAYMAN ISLANDS	USD	19,780	HESAI GROUP	349,157	0.14
CAYMAN ISLANDS	HKD	9,500	INNOVENT BIOLOGICS, INC.	43,481	0.02
CAYMAN ISLANDS	USD	117,114	IQIYI, INC.	853,645	0.34
CAYMAN ISLANDS	HKD	73,023	JD.COM, INC.	1,523,725	0.61
CAYMAN ISLANDS	USD	4,711	JD.COM, INC.	197,413	0.08
CAYMAN ISLANDS	USD	1,261	JOYY, INC.	37,337	0.01
CAYMAN ISLANDS	USD	20,453	KE HOLDINGS, INC.	351,973	0.14
CAYMAN ISLANDS	HKD	48,200	KINGSOFT CORP. LTD.	149,677	0.06
CAYMAN ISLANDS	USD	4,341	LI AUTO, INC.	96,644	0.04

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	11,000	LI NING CO. LTD.	88,205	0.04
CAYMAN ISLANDS	HKD	62,000	LONGFOR GROUP HOLDINGS LTD.	166,835	0.07
CAYMAN ISLANDS	USD	260,000	LONGTOP FINANCIAL TECHNOLOGIES GROUP LTD.	2	0.00
CAYMAN ISLANDS	USD	104	LUFAX HOLDING LTD.	212	0.00
CAYMAN ISLANDS	HKD	155,830	MEITUAN	2,547,747	1.01
CAYMAN ISLANDS	HKD	54,800	NETEASE, INC.	797,208	0.32
CAYMAN ISLANDS	USD	1,905	NETEASE, INC.	139,466	0.06
CAYMAN ISLANDS	USD	1,887	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	68,896	0.03
CAYMAN ISLANDS	HKD	724,000	NEXTEER AUTOMOTIVE GROUP LTD.	433,127	0.17
CAYMAN ISLANDS	USD	27,487	NIO, INC.	243,378	0.10
CAYMAN ISLANDS	USD	18,864	PINDUODUO, INC.	1,560,526	0.62
CAYMAN ISLANDS	HKD	322,700	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	695,454	0.28
CAYMAN ISLANDS	HKD	2,110,000	REAL GOLD MINING LTD.	3	0.00
CAYMAN ISLANDS	HKD	196,800	SANDS CHINA LTD.	643,045	0.26
CAYMAN ISLANDS	USD	23,646	SEA LTD.	1,393,341	0.55
CAYMAN ISLANDS	HKD	14,500	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	149,278	0.06
CAYMAN ISLANDS	HKD	425,000	SINO BIOPHARMACEUTICAL LTD.	206,772	0.08
CAYMAN ISLANDS	HKD	43,600	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	466,148	0.19
CAYMAN ISLANDS	USD	8,198	TAL EDUCATION GROUP	54,344	0.02
CAYMAN ISLANDS	HKD	221,300	TENCENT HOLDINGS LTD.	9,134,435	3.63
CAYMAN ISLANDS	USD	85,733	TENCENT MUSIC ENTERTAINMENT GROUP	609,549	0.24
CAYMAN ISLANDS	HKD	433,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	356,308	0.14
CAYMAN ISLANDS	USD	39,022	TRIP.COM GROUP LTD.	1,308,092	0.52
CAYMAN ISLANDS	HKD	397,720	UNI-PRESIDENT CHINA HOLDINGS LTD.	328,710	0.13
CAYMAN ISLANDS	HKD	14,000	VINDA INTERNATIONAL HOLDINGS LTD.	36,327	0.01
CAYMAN ISLANDS	USD	18,004	VIPSHOP HOLDINGS LTD.	252,786	0.10
CAYMAN ISLANDS	HKD	200,000	WANT WANT CHINA HOLDINGS LTD.	118,687	0.05
CAYMAN ISLANDS	USD	990	WEIBO CORP.	19,305	0.01
CAYMAN ISLANDS	HKD	106,000	WHARF REAL ESTATE INVESTMENT CO. LTD.	547,547	0.22
CAYMAN ISLANDS	HKD	99,500	WUXI BIOLOGICS CAYMAN, INC.	653,819	0.26
CAYMAN ISLANDS	HKD	81,200	WYNN MACAU LTD.	79,109	0.03
CAYMAN ISLANDS	HKD	366,600	XIAOMI CORP.	522,305	0.21
CAYMAN ISLANDS	HKD	126,000	YADEA GROUP HOLDINGS LTD.	254,591	0.10
CAYMAN ISLANDS	USD	14,402	ZTO EXPRESS CAYMAN, INC.	326,744	0.13
CHINA	HKD	1,058,000	AGRICULTURAL BANK OF CHINA LTD.	345,702	0.14
CHINA	HKD	3,419,000	BANK OF CHINA LTD.	1,182,875	0.47
CHINA	HKD	370,000	BANK OF COMMUNICATIONS CO. LTD.	206,237	0.08
CHINA	CNY	290,000	BAOSHAN IRON & STEEL CO. LTD.	259,293	0.10
CHINA	HKD	33,600	BYD CO. LTD.	852,472	0.34
CHINA	HKD	3,575,000	CHINA CONSTRUCTION BANK CORP.	2,061,410	0.82
CHINA	HKD	342,000	CHINA LIFE INSURANCE CO. LTD.	546,418	0.22
CHINA	HKD	541,000	CHINA LONGYUAN POWER GROUP CORP. LTD.	625,851	0.25
CHINA	HKD	147,000	CHINA MERCHANTS BANK CO. LTD.	750,505	0.30
CHINA	CNY	49,500	CHINA MERCHANTS BANK CO. LTD.	250,956	0.10
CHINA	HKD	232,000	CHINA OILFIELD SERVICES LTD.	234,107	0.09
CHINA	HKD	83,000	CHINA PACIFIC INSURANCE GROUP CO. LTD.	207,390	0.08
CHINA	HKD	2,444,000	CHINA PETROLEUM & CHEMICAL CORP.	1,177,315	0.47

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	207,000	CHINA RAILWAY GROUP LTD.	101,705	0.04
CHINA	HKD	127,000	CHINA SHENHUA ENERGY CO. LTD.	360,050	0.14
CHINA	HKD	45,100	CHINA VANKE CO. LTD.	74,224	0.03
CHINA	HKD	144,575	CITIC SECURITIES CO. LTD.	288,650	0.11
CHINA	HKD	231,000	CRRC CORP. LTD.	99,622	0.04
CHINA	HKD	132,000	DONGFENG MOTOR GROUP CO. LTD.	63,587	0.03
CHINA	CNY	33,125	GOERTEK, INC.	97,000	0.04
CHINA	HKD	154,300	GREAT WALL MOTOR CO. LTD.	192,773	0.08
CHINA	HKD	131,040	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	78,708	0.03
CHINA	HKD	94,200	HAIER SMART HOME CO. LTD.	314,023	0.12
CHINA	HKD	90,000	HAITONG SECURITIES CO. LTD.	54,599	0.02
CHINA	CNY	50,435	HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO. LTD.	201,144	0.08
CHINA	HKD	55,600	HUATAI SECURITIES CO. LTD.	58,977	0.02
CHINA	CNY	39,500	IFLYTEK CO. LTD.	259,460	0.10
CHINA	HKD	2,272,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	1,069,896	0.43
CHINA	CNY	144,100	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	596,432	0.24
CHINA	HKD	54,000	JIANGSU EXPRESSWAY CO. LTD.	48,652	0.02
CHINA	CNY	500	KWEICHOW MOUTAI CO. LTD.	123,229	0.05
CHINA	CNY	38,880	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	233,727	0.09
CHINA	CNY	1,688	LUXSHARE PRECISION INDUSTRY CO. LTD.	6,867	0.00
CHINA	CNY	26,200	MANGO EXCELLENT MEDIA CO. LTD.	119,336	0.05
CHINA	CNY	15,300	MIDEA GROUP CO. LTD.	109,065	0.04
CHINA	HKD	36,000	NEW CHINA LIFE INSURANCE CO. LTD.	82,168	0.03
CHINA	HKD	275	ONEWO, INC.	1,300	0.00
CHINA	HKD	676,000	PETROCHINA CO. LTD.	326,452	0.13
CHINA	HKD	1,085,500	PICC PROPERTY & CASUALTY CO. LTD.	898,455	0.36
CHINA	HKD	222,500	PING AN INSURANCE GROUP CO. OF CHINA LTD.	1,424,637	0.57
CHINA	CNY	14,200	PING AN INSURANCE GROUP CO. OF CHINA LTD.	93,004	0.04
CHINA	CNY	36,000	SAIC MOTOR CORP. LTD.	73,524	0.03
CHINA	CNY	54,000	SANY HEAVY INDUSTRY CO. LTD.	137,435	0.05
CHINA	HKD	77,200	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	117,408	0.05
CHINA	HKD	45,000	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	124,063	0.05
CHINA	CNY	135,100	SHANGHAI PUDONG DEVELOPMENT BANK CO. LTD.	131,810	0.05
CHINA	HKD	418,500	SINOPEC ENGINEERING GROUP CO. LTD.	197,576	0.08
CHINA	HKD	51,200	SINOPHARM GROUP CO. LTD.	129,162	0.05
CHINA	HKD	42,000	WEICHAI POWER CO. LTD.	58,729	0.02
CHINA	CNY	43,160	WENS FOODSTUFFS GROUP CO. LTD.	116,063	0.05
CHINA	HKD	72,000	ZHEJIANG EXPRESSWAY CO. LTD.	54,750	0.02
CHINA	HKD	5,900	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD.	25,338	0.01
HONG KONG	HKD	518,900	AIA GROUP LTD.	5,189,375	2.06
HONG KONG	HKD	22,000	BEIJING ENTERPRISES HOLDINGS LTD.	67,921	0.03
HONG KONG	HKD	48,000	BOC HONG KONG HOLDINGS LTD.	153,092	0.06
HONG KONG	HKD	1,122	BOCOM INTERNATIONAL HOLDINGS CO. LTD.	82	0.00
HONG KONG	HKD	172,851	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	66,031	0.03
HONG KONG	HKD	148,500	CHINA OVERSEAS LAND & INVESTMENT LTD.	347,149	0.14
HONG KONG	HKD	17,333	CHINA RESOURCES BEER HOLDINGS CO. LTD.	120,663	0.05
HONG KONG	HKD	20,000	CHINA RESOURCES POWER HOLDINGS CO. LTD.	38,489	0.02

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	25,600	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	28,508	0.01
HONG KONG	HKD	50,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	24,446	0.01
HONG KONG	HKD	72,000	CITIC LTD.	74,903	0.03
HONG KONG	HKD	123,000	CK ASSET HOLDINGS LTD.	726,971	0.29
HONG KONG	HKD	52,500	CLP HOLDINGS LTD.	350,341	0.14
HONG KONG	HKD	396,880	CSPC PHARMACEUTICAL GROUP LTD.	401,915	0.16
HONG KONG	HKD	68,700	FOSUN INTERNATIONAL LTD.	52,983	0.02
HONG KONG	HKD	98,000	GUANGDONG INVESTMENT LTD.	93,357	0.04
HONG KONG	HKD	679,000	HANG LUNG PROPERTIES LTD.	1,234,931	0.49
HONG KONG	HKD	5,400	HANG SENG BANK LTD.	82,774	0.03
HONG KONG	HKD	356,641	HONG KONG & CHINA GAS CO. LTD.	316,180	0.13
HONG KONG	HKD	35,500	HONG KONG EXCHANGES & CLEARING LTD.	1,341,634	0.53
HONG KONG	HKD	326,000	LENOVO GROUP LTD.	275,700	0.11
HONG KONG	HKD	66,600	LINK REIT	412,830	0.16
HONG KONG	HKD	13,320	LINK REIT	11,841	0.00
HONG KONG	HKD	140,000	MTR CORP. LTD.	665,153	0.26
HONG KONG	HKD	86,500	NEW WORLD DEVELOPMENT CO. LTD.	221,851	0.09
HONG KONG	HKD	142,000	SHANGHAI INDUSTRIAL HOLDINGS LTD.	173,312	0.07
HONG KONG	HKD	117,300	SUN ART RETAIL GROUP LTD.	40,160	0.02
HONG KONG	HKD	84,500	SUN HUNG KAI PROPERTIES LTD.	1,088,175	0.43
HONG KONG	HKD	50,800	SWIRE PROPERTIES LTD.	126,018	0.05
HONG KONG	HKD	52,000	WHARF HOLDINGS LTD.	108,568	0.04
INDIA	INR	8,441	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	57,043	0.02
INDIA	INR	15,586	APOLLO HOSPITALS ENTERPRISE LTD.	782,536	0.31
INDIA	INR	14,467	ASIAN PAINTS LTD.	466,805	0.19
INDIA	INR	79,006	AXIS BANK LTD.	760,691	0.30
INDIA	INR	62,110	BHARAT PETROLEUM CORP. LTD.	224,830	0.09
INDIA	INR	86,324	BHARTI AIRTEL LTD.	730,863	0.29
INDIA	INR	19,290	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	166,454	0.07
INDIA	INR	8,101	COLGATE-PALMOLIVE INDIA LTD.	136,158	0.05
INDIA	INR	66,636	DABUR INDIA LTD.	404,822	0.16
INDIA	INR	10,610	DIVI'S LABORATORIES LTD.	341,964	0.14
INDIA	INR	53,045	DLF LTD.	212,770	0.08
INDIA	INR	11,575	HAVELLS INDIA LTD.	158,047	0.06
INDIA	INR	37,994	HCL TECHNOLOGIES LTD.	467,011	0.19
INDIA	INR	36,820	HDFC BANK LTD.	671,815	0.27
INDIA	INR	6,752	HERO MOTOCORP LTD.	186,312	0.07
INDIA	INR	63,562	HINDALCO INDUSTRIES LTD.	289,429	0.12
INDIA	INR	41,452	HINDUSTAN UNILEVER LTD.	1,163,455	0.46
INDIA	INR	72,550	HOUSING DEVELOPMENT FINANCE CORP. LTD.	2,159,438	0.86
INDIA	INR	287,416	ICICI BANK LTD.	2,802,562	1.11
INDIA	INR	15,882	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	199,610	0.08
INDIA	INR	27,519	INDUS TOWERS LTD.	53,645	0.02
INDIA	INR	7,715	INFO EDGE INDIA LTD.	307,275	0.12
INDIA	INR	131,737	INFOSYS LTD.	2,235,289	0.89
INDIA	INR	88,219	ITC LTD.	379,064	0.15

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	14,467	KOTAK MAHINDRA BANK LTD.	285,358	0.11
INDIA	INR	21,103	LARSEN & TOUBRO LTD.	507,699	0.20
INDIA	INR	49,598	MAHINDRA & MAHINDRA LTD.	718,266	0.29
INDIA	INR	8,101	MARUTI SUZUKI INDIA LTD.	796,928	0.32
INDIA	INR	90,088	MOTHERSON SUMI WIRING INDIA LTD.	50,866	0.02
INDIA	INR	965	NESTLE INDIA LTD.	205,507	0.08
INDIA	INR	105,811	OIL & NATURAL GAS CORP. LTD.	183,515	0.07
INDIA	INR	7,715	PIDILITE INDUSTRIES LTD.	202,474	0.08
INDIA	INR	225,874	POWER GRID CORP. OF INDIA LTD.	572,614	0.23
INDIA	INR	78,698	PRESTIGE ESTATES PROJECTS LTD.	364,410	0.14
INDIA	USD	61,265	RELIANCE INDUSTRIES LTD.	3,217,783	1.28
INDIA	INR	96,523	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	87,694	0.03
INDIA	INR	1,261	SHREE CEMENT LTD.	375,240	0.15
INDIA	INR	45,049	SOBHA LTD.	296,082	0.12
INDIA	INR	87,699	STATE BANK OF INDIA	522,979	0.21
INDIA	INR	20,413	SUN PHARMACEUTICAL INDUSTRIES LTD.	222,737	0.09
INDIA	INR	34,142	TATA CONSULTANCY SERVICES LTD.	1,290,164	0.51
INDIA	INR	86,683	TATA MOTORS LTD.	415,969	0.17
INDIA	USD	2,688	TATA MOTORS LTD.	63,721	0.03
INDIA	INR	43,137	TATA POWER CO. LTD.	99,664	0.04
INDIA	INR	241,110	TATA STEEL LTD.	285,887	0.11
INDIA	INR	18,484	THERMAX LTD.	453,936	0.18
INDIA	INR	23,561	TRENT LTD.	343,502	0.14
INDIA	INR	4,630	ULTRATECH CEMENT LTD.	383,486	0.15
INDIA	INR	73,708	ZEE ENTERTAINMENT ENTERPRISES LTD.	164,451	0.07
INDIA	INR	515,060	ZOMATO LTD.	314,316	0.12
INDONESIA	IDR	2,034,000	ASTRA INTERNATIONAL TBK PT	767,185	0.30
INDONESIA	IDR	2,184,800	BANK CENTRAL ASIA TBK PT	1,182,059	0.47
INDONESIA	IDR	746,908	BANK MANDIRI PERSERO TBK PT	461,835	0.18
INDONESIA	IDR	2,781,800	BANK RAKYAT INDONESIA PERSERO TBK PT	803,271	0.32
INDONESIA	IDR	7,027,104	CIPUTRA DEVELOPMENT TBK PT	430,161	0.17
INDONESIA	IDR	34,734,300	GOTO GOJEK TOKOPEDIA TBK PT	253,431	0.10
INDONESIA	IDR	19,591,200	MITRA ADIPERKASA TBK PT	1,829,183	0.73
INDONESIA	IDR	4,460,900	PAKUWON JATI TBK PT	127,434	0.05
INDONESIA	IDR	3,107,000	PERTAMINA GEOTHERMAL ENERGY PT	153,692	0.06
INDONESIA	IDR	83,500	SEMEN INDONESIA PERSERO TBK PT	37,303	0.01
INDONESIA	IDR	2,331,000	TELKOM INDONESIA PERSERO TBK PT	559,234	0.22
INDONESIA	IDR	830,500	UNI-CHARM INDONESIA TBK PT	62,650	0.02
KOREA	KRW	1,648	AMOREPACIFIC CORP.	162,533	0.06
KOREA	KRW	1,261	AMOREPACIFIC GROUP	35,944	0.01
KOREA	KRW	742	BGF CO. LTD.	2,443	0.00
KOREA	KRW	358	BGF RETAIL CO. LTD.	46,099	0.02
KOREA	KRW	2,451	CELLTRION, INC.	253,605	0.10
KOREA	KRW	2,700	COWAY CO. LTD.	102,743	0.04
KOREA	KRW	2,700	DOOSAN BOBCAT, INC.	72,921	0.03
KOREA	KRW	4,132	E-MART, INC.	329,781	0.13
KOREA	KRW	6,054	FILA HOLDINGS CORP.	168,250	0.07

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	11,703	HANA FINANCIAL GROUP, INC.	378,617	0.15
KOREA	KRW	4,691	HANKOOK TIRE & TECHNOLOGY CO. LTD.	124,353	0.05
KOREA	KRW	506	HANMI PHARM CO. LTD.	93,389	0.04
KOREA	KRW	1,428	HD HYUNDAI CO. LTD.	60,445	0.02
KOREA	KRW	492	HYUNDAI CONSTRUCTION EQUIPMENT CO. LTD.	19,248	0.01
KOREA	KRW	4,502	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	116,776	0.05
KOREA	KRW	79	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	3,057	0.00
KOREA	KRW	2,147	HYUNDAI MOBIS CO. LTD.	325,116	0.13
KOREA	KRW	8,676	HYUNDAI MOTOR CO.	1,089,981	0.43
KOREA	KRW	926	HYUNDAI MOTOR CO.	60,840	0.02
KOREA	KRW	1,520	HYUNDAI STEEL CO.	37,910	0.02
KOREA	KRW	9,838	KAKAO CORP.	437,460	0.17
KOREA	KRW	30,428	KB FINANCIAL GROUP, INC.	1,112,341	0.44
KOREA	KRW	8,514	KIA CORP.	456,852	0.18
KOREA	USD	23,404	KOREA ELECTRIC POWER CORP.	146,316	0.06
KOREA	KRW	615	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	35,630	0.01
KOREA	KRW	386	KRAFTON, INC.	46,706	0.02
KOREA	KRW	9,200	KT&G CORP.	581,512	0.23
KOREA	KRW	2,291	LG CHEM LTD.	1,110,149	0.44
KOREA	KRW	2,461	LG CORP.	144,331	0.06
KOREA	KRW	8,461	LG DISPLAY CO. LTD.	92,188	0.04
KOREA	KRW	4,502	LG ELECTRONICS, INC.	356,745	0.14
KOREA	KRW	331	LG ENERGY SOLUTION LTD.	123,361	0.05
KOREA	KRW	284	LG H&H CO. LTD.	135,189	0.05
KOREA	KRW	541	LOTTE CHEMICAL CORP.	68,699	0.03
KOREA	KRW	1,238	LX HOLDINGS CORP.	7,525	0.00
KOREA	KRW	5,241	NAVER CORP.	778,695	0.31
KOREA	KRW	721	NCISOFT CORP.	223,240	0.09
KOREA	KRW	929	ORION CORP.	82,751	0.03
KOREA	KRW	4,718	POSCO HOLDINGS, INC.	1,069,134	0.42
KOREA	KRW	6,481	S-1 CORP.	260,476	0.10
KOREA	KRW	344	SAMSUNG BIOLOGICS CO. LTD.	189,490	0.08
KOREA	KRW	3,295	SAMSUNG C&T CORP.	258,518	0.10
KOREA	KRW	1,801	SAMSUNG ELECTRO-MECHANICS CO. LTD.	184,809	0.07
KOREA	KRW	181,745	SAMSUNG ELECTRONICS CO. LTD.	7,848,422	3.12
KOREA	KRW	33,509	SAMSUNG ELECTRONICS CO. LTD.	1,275,117	0.51
KOREA	KRW	2,754	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	420,958	0.17
KOREA	KRW	3,195	SAMSUNG LIFE INSURANCE CO. LTD.	155,048	0.06
KOREA	KRW	2,342	SAMSUNG SDI CO. LTD.	1,161,565	0.46
KOREA	KRW	10,645	SAMSUNG SECURITIES CO. LTD.	254,119	0.10
KOREA	KRW	27,634	SHINHAN FINANCIAL GROUP CO. LTD.	765,036	0.30
KOREA	KRW	28,355	SK HYNIX, INC.	1,806,402	0.72
KOREA	KRW	2,465	SK INNOVATION CO. LTD.	263,660	0.10
KOREA	KRW	573	SK SQUARE CO. LTD.	15,659	0.01
KOREA	KRW	856	SK TELECOM CO. LTD.	27,541	0.01
KOREA	KRW	1,054	SK, INC.	134,143	0.05
KOREA	KRW	1,351	S-OIL CORP.	77,692	0.03

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	8,101	WOORI FINANCIAL GROUP, INC.	70,428	0.03
MALAYSIA	MYR	16,136	AGMO HOLDINGS BHD	2,424	0.00
MALAYSIA	MYR	154,900	AMMB HOLDINGS BHD	130,521	0.05
MALAYSIA	MYR	293,900	AXIATA GROUP BHD	195,769	0.08
MALAYSIA	MYR	425,100	CIMB GROUP HOLDINGS BHD	501,116	0.20
MALAYSIA	MYR	99,800	GENTING BHD	97,724	0.04
MALAYSIA	MYR	170,700	GENTING MALAYSIA BHD	96,846	0.04
MALAYSIA	MYR	603,400	GREATECH TECHNOLOGY BHD	633,957	0.25
MALAYSIA	MYR	233,000	IOI CORP. BHD	187,516	0.07
MALAYSIA	MYR	272,900	MALAYAN BANKING BHD	504,627	0.20
MALAYSIA	MYR	185,900	MALAYSIA AIRPORTS HOLDINGS BHD	265,237	0.11
MALAYSIA	MYR	114,900	MISC BHD	182,527	0.07
MALAYSIA	MYR	1,735,100	MY EG SERVICES BHD	262,507	0.10
MALAYSIA	MYR	750,900	PUBLIC BANK BHD	651,654	0.26
MALAYSIA	MYR	236,400	SIME DARBY BHD	112,761	0.04
MALAYSIA	MYR	160,700	SIME DARBY PLANTATION BHD	142,837	0.06
MALAYSIA	MYR	260,500	SIME DARBY PROPERTY BHD	26,274	0.01
MALAYSIA	MYR	80,900	TENAGA NASIONAL BHD	159,284	0.06
MAURITIUS	USD	23,583	MAKEMYTRIP LTD.	576,399	0.23
NEW ZEALAND	NZD	18,325	A2 MILK CO. LTD.	77,401	0.03
NEW ZEALAND	NZD	11,575	FISHER & PAYKEL HEALTHCARE CORP. LTD.	175,681	0.07
NEW ZEALAND	AUD	2,390	XERO LTD.	118,085	0.05
PHILIPPINES	PHP	196,900	AYALA LAND, INC.	95,601	0.04
PHILIPPINES	PHP	193,450	BANK OF THE PHILIPPINE ISLANDS	361,862	0.14
PHILIPPINES	PHP	290,004	CEBU AIR, INC.	207,503	0.08
PHILIPPINES	PHP	12,084	GT CAPITAL HOLDINGS, INC.	106,844	0.04
PHILIPPINES	PHP	124,299	METROPOLITAN BANK & TRUST CO.	123,243	0.05
PHILIPPINES	PHP	1,736,000	MONDE NISSIN CORP.	356,672	0.14
PHILIPPINES	PHP	2,990	PLDT, INC.	65,455	0.03
PHILIPPINES	PHP	221,330	UNIVERSAL ROBINA CORP.	514,688	0.20
SINGAPORE	SGD	24,218	CAPITALAND INTEGRATED COMMERCIAL TRUST	32,911	0.01
SINGAPORE	SGD	156,700	CAPITALAND INVESTMENT LTD.	408,327	0.16
SINGAPORE	SGD	3,959	CDL HOSPITALITY TRUSTS	3,522	0.00
SINGAPORE	SGD	24,000	CITY DEVELOPMENTS LTD.	129,617	0.05
SINGAPORE	SGD	104,000	DBS GROUP HOLDINGS LTD.	2,489,281	0.99
SINGAPORE	SGD	898,400	GENTING SINGAPORE LTD.	641,897	0.26
SINGAPORE	SGD	33,600	KEPPEL CORP. LTD.	128,978	0.05
SINGAPORE	SGD	154,700	OVERSEA-CHINESE BANKING CORP. LTD.	1,372,975	0.55
SINGAPORE	SGD	641,257	SEMBCORP MARINE LTD.	57,047	0.02
SINGAPORE	SGD	466,400	SINGAPORE TELECOMMUNICATIONS LTD.	774,288	0.31
SINGAPORE	SGD	57,900	UNITED OVERSEAS BANK LTD.	1,213,489	0.48
SINGAPORE	SGD	300	WILMAR INTERNATIONAL LTD.	828	0.00
SUPRANATIONALS	AUD	12,929	UNIBAIL-RODAMCO-WESTFIELD	37,982	0.02
TAIWAN	TWD	182,105	ASE TECHNOLOGY HOLDING CO. LTD.	597,381	0.24
TAIWAN	TWD	33,000	ASUSTEK COMPUTER, INC.	283,911	0.11
TAIWAN	TWD	305,600	AUO CORP.	175,910	0.07
TAIWAN	TWD	29,000	CATCHER TECHNOLOGY CO. LTD.	165,584	0.07

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	422,572	CATHAY FINANCIAL HOLDING CO. LTD.	568,217	0.23
TAIWAN	TWD	97,000	CHUNGHWA TELECOM CO. LTD.	346,719	0.14
TAIWAN	TWD	257,000	COMPAL ELECTRONICS, INC.	192,076	0.08
TAIWAN	TWD	2,041,808	CTBC FINANCIAL HOLDING CO. LTD.	1,437,541	0.57
TAIWAN	TWD	102,881	DELTA ELECTRONICS, INC.	912,186	0.36
TAIWAN	TWD	387,957	E.SUN FINANCIAL HOLDING CO. LTD.	299,556	0.12
TAIWAN	TWD	8,000	ECLAT TEXTILE CO. LTD.	118,962	0.05
TAIWAN	TWD	63,000	EVERLIGHT ELECTRONICS CO. LTD.	75,063	0.03
TAIWAN	TWD	194,491	FIRST FINANCIAL HOLDING CO. LTD.	161,309	0.06
TAIWAN	TWD	125,000	FORMOSA PLASTICS CORP.	351,640	0.14
TAIWAN	TWD	751,858	FUBON FINANCIAL HOLDING CO. LTD.	1,396,082	0.55
TAIWAN	TWD	24,870	GIANT MANUFACTURING CO. LTD.	156,626	0.06
TAIWAN	TWD	8,714	HIWIN TECHNOLOGIES CORP.	67,689	0.03
TAIWAN	TWD	654,192	HON HAI PRECISION INDUSTRY CO. LTD.	2,044,798	0.81
TAIWAN	TWD	11,000	HTC CORP.	22,264	0.01
TAIWAN	TWD	346,615	INNOLUX CORP.	157,684	0.06
TAIWAN	TWD	5,000	LARGAN PRECISION CO. LTD.	341,195	0.14
TAIWAN	TWD	68,000	MEDIATEK, INC.	1,521,497	0.60
TAIWAN	TWD	416,150	MEGA FINANCIAL HOLDING CO. LTD.	428,862	0.17
TAIWAN	TWD	255,000	NAN YA PLASTICS CORP.	596,603	0.24
TAIWAN	TWD	47,000	NOVATEK MICROELECTRONICS CORP.	592,720	0.24
TAIWAN	TWD	92,000	PEGATRON CORP.	193,607	0.08
TAIWAN	TWD	161,000	POU CHEN CORP.	167,413	0.07
TAIWAN	TWD	462,000	PRIMAX ELECTRONICS LTD.	853,572	0.34
TAIWAN	TWD	209,000	QUANTA COMPUTER, INC.	518,087	0.21
TAIWAN	TWD	220,841	TAIWAN CEMENT CORP.	267,569	0.11
TAIWAN	TWD	884,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	13,979,671	5.55
TAIWAN	TWD	263,000	TECO ELECTRIC & MACHINERY CO. LTD.	250,279	0.10
TAIWAN	TWD	290,000	UNI-PRESIDENT ENTERPRISES CORP.	605,795	0.24
TAIWAN	TWD	98,344	WISTRON CORP.	100,892	0.04
TAIWAN	TWD	713,499	YUANTA FINANCIAL HOLDING CO. LTD.	502,341	0.20
THAILAND	THB	26,300	ADVANCED INFO SERVICE PCL	141,747	0.06
THAILAND	THB	100,300	BANGKOK BANK PCL	437,548	0.17
THAILAND	THB	108,100	BANGKOK DUSIT MEDICAL SERVICES PCL	80,759	0.03
THAILAND	THB	117,000	CP ALL PCL	193,546	0.08
THAILAND	THB	11,600	DELTA ELECTRONICS THAILAND PCL	282,267	0.11
THAILAND	THB	385,800	HOME PRODUCT CENTER PCL	145,140	0.06
THAILAND	THB	154,400	HOME PRODUCT CENTER PCL	57,674	0.02
THAILAND	THB	28,900	INDORAMA VENTURES PCL	28,338	0.01
THAILAND	THB	322,100	KASIKORNBANK PCL	1,177,385	0.47
THAILAND	THB	442,400	PTT GLOBAL CHEMICAL PCL	557,730	0.22
THAILAND	THB	731,000	PTT PCL	619,253	0.25
THAILAND	THB	115,900	SCB X PCL	321,606	0.13
THAILAND	THB	27,950	SIAM CEMENT PCL	243,858	0.10
THAILAND	THB	11,600	SIAM CEMENT PCL	101,208	0.04
THAILAND	THB	8,086	SIAM MAKRO PCL	8,684	0.00
UNITED KINGDOM	GBP	21,493	RIO TINTO PLC	1,401,499	0.56

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FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	45,771	UBS AG 22/12/2027	6,305,477	2.51
UNITED STATES	USD	17,315	YUM CHINA HOLDINGS, INC.	958,896	0.38
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				0	0.00
HONG KONG	HKD	1,600,000	BOSHIWA INTERNATIONAL HOLDING LTD.	0	0.00
TOTAL INVESTMENTS				231,650,594	92.04
NET CASH AT BANKS				17,872,679	7.10
OTHER NET ASSETS				2,159,674	0.86
TOTAL NET ASSETS				251,682,947	100.00

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FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				999,216,172	86.28
SHARES, WARRANTS, RIGHTS				830,502,377	71.71
AUSTRALIA	AUD	20,132	BHP GROUP LTD.	578,629	0.05
AUSTRALIA	AUD	13,558	COMMONWEALTH BANK OF AUSTRALIA	868,074	0.08
AUSTRALIA	AUD	4,248	CSL LTD.	800,370	0.07
AUSTRALIA	AUD	78,337	FORTESCUE METALS GROUP LTD.	1,065,995	0.09
AUSTRALIA	AUD	25,271	WESFARMERS LTD.	775,183	0.07
AUSTRALIA	AUD	121,707	WESTPAC BANKING CORP.	1,743,618	0.15
CANADA	CAD	10,322	CANADIAN NATIONAL RAILWAY CO.	1,111,041	0.10
CANADA	CAD	12,455	CANADIAN NATURAL RESOURCES LTD.	665,184	0.06
CANADA	CAD	16,142	CANADIAN PACIFIC RAILWAY LTD.	1,158,591	0.10
CANADA	CAD	28,202	CGI, INC.	2,389,658	0.21
CANADA	CAD	8,892	NUTRIEN LTD.	654,790	0.06
CANADA	CAD	9,825	ROYAL BANK OF CANADA	942,747	0.08
CANADA	CAD	14,084	TORONTO-DOMINION BANK	886,214	0.08
CURACAO	USD	17,545	SCHLUMBERGER NV	880,310	0.08
DENMARK	DKK	34,623	CHR HANSEN HOLDING AS	2,269,715	0.20
DENMARK	DKK	49,462	COLOPLAST AS	5,408,354	0.47
DENMARK	DKK	3,777	DSV AS	650,088	0.06
DENMARK	DKK	3,413	GENMAB AS	1,214,311	0.11
DENMARK	DKK	53,471	NOVO NORDISK AS	7,157,158	0.62
DENMARK	DKK	76,382	NOVOZYMES AS	3,481,149	0.30
DENMARK	DKK	53,821	SIMCORP A/S	3,656,239	0.32
FINLAND	EUR	43,553	ELISA OYJ	2,339,667	0.20
FINLAND	EUR	37,213	KONE OYJ	1,829,019	0.16
FINLAND	EUR	88,523	NESTE OYJ	4,044,616	0.35
FRANCE	EUR	8,665	AIR LIQUIDE SA	1,304,602	0.11
FRANCE	EUR	62,631	BNP PARIBAS SA	4,143,041	0.36
FRANCE	EUR	121,519	BUREAU VERITAS SA	3,288,304	0.28
FRANCE	EUR	70,571	DASSAULT SYSTEMES SE	2,581,487	0.22
FRANCE	EUR	3,302	KERING SA	1,832,610	0.16
FRANCE	EUR	5,871	L'OREAL SA	2,202,212	0.19
FRANCE	EUR	10,256	LVMH MOET HENNESSY LOUIS VUITTON SE	8,091,984	0.70
FRANCE	EUR	11,629	SARTORIUS STEDIM BIOTECH	3,589,872	0.31
FRANCE	EUR	21,915	SCHNEIDER ELECTRIC SE	3,333,710	0.29
FRANCE	EUR	18,416	TOTALENERGIES SE	1,078,625	0.09
FRANCE	EUR	10,477	VINCI SA	1,129,840	0.10
GERMANY	EUR	15,581	BASF SE	755,289	0.07
GERMANY	EUR	78,833	DEUTSCHE POST AG	3,162,780	0.27
GERMANY	EUR	69,816	DEUTSCHE TELEKOM AG	1,482,543	0.13
GERMANY	EUR	15,940	MERCEDES-BENZ GROUP AG	1,158,041	0.10
GERMANY	EUR	11,726	MERCK KGAA	2,103,058	0.18
GERMANY	EUR	4,709	RATIONAL AG	2,957,252	0.26
GERMANY	EUR	26,557	SAP SE	2,854,346	0.25

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FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	11,561	SIEMENS AG	1,672,877	0.14
GUERNSEY	USD	31,662	AMDOCS LTD.	2,735,082	0.24
IRELAND	USD	8,444	ACCENTURE PLC	2,114,383	0.18
IRELAND	USD	6,822	EATON CORP. PLC	1,125,292	0.10
IRELAND	USD	12,145	JOHNSON CONTROLS INTERNATIONAL PLC	718,278	0.06
IRELAND	USD	8,135	LINDE PLC	2,672,314	0.23
IRELAND	USD	14,924	MEDTRONIC PLC	1,165,211	0.10
ITALY	EUR	46,663	AMPLIFON SPA	1,277,633	0.11
ITALY	EUR	400,567	ASSICURAZIONI GENERALI SPA	7,494,609	0.65
ITALY	EUR	9,665	DIASORIN SPA	1,103,260	0.10
ITALY	EUR	2,019,359	ENEL SPA	10,736,932	0.93
ITALY	EUR	869,235	ENI SPA	11,618,195	1.00
ITALY	EUR	212,870	FINECOBANK BANCA FINECO SPA	3,480,425	0.30
ITALY	EUR	123,763	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,289,610	0.11
ITALY	EUR	6,167,483	INTESA SANPAOLO SPA	15,798,008	1.36
ITALY	EUR	73,337	MONCLER SPA	4,238,879	0.37
ITALY	EUR	192,124	NEXI SPA	1,470,133	0.13
ITALY	EUR	3,311,224	TELECOM ITALIA SPA	1,023,830	0.09
ITALY	EUR	792,383	UNICREDIT SPA	15,331,026	1.32
JAPAN	JPY	28,400	ADVANTEST CORP.	2,125,241	0.18
JAPAN	JPY	64,300	ASTELLAS PHARMA, INC.	854,181	0.07
JAPAN	JPY	33,300	CANON, INC.	677,844	0.06
JAPAN	JPY	4,900	FANUC CORP.	785,934	0.07
JAPAN	JPY	11,500	HITACHI LTD.	548,506	0.05
JAPAN	JPY	50,700	HONDA MOTOR CO. LTD.	1,243,142	0.11
JAPAN	JPY	413,900	INPEX CORP.	4,105,876	0.35
JAPAN	JPY	1,900	KEYENCE CORP.	774,568	0.07
JAPAN	JPY	26,200	MITSUBISHI CORP.	839,562	0.07
JAPAN	JPY	93,700	MITSUBISHI ELECTRIC CORP.	994,365	0.09
JAPAN	JPY	13,500	MURATA MANUFACTURING CO. LTD.	684,083	0.06
JAPAN	JPY	14,400	NIDEC CORP.	687,423	0.06
JAPAN	JPY	29,900	NINTENDO CO. LTD.	1,060,583	0.09
JAPAN	JPY	3,800	OBIC CO. LTD.	524,533	0.05
JAPAN	JPY	19,400	RECRUIT HOLDINGS CO. LTD.	497,436	0.04
JAPAN	JPY	27,100	SHIN-ETSU CHEMICAL CO. LTD.	3,592,545	0.31
JAPAN	JPY	17,500	SONY GROUP CORP.	1,384,677	0.12
JAPAN	JPY	34,400	SUMITOMO CORP.	553,187	0.05
JAPAN	JPY	101,400	TOYOTA MOTOR CORP.	1,307,370	0.11
JERSEY	USD	14,391	APTIV PLC	1,577,921	0.14
JERSEY	GBP	70,004	EXPERIAN PLC	2,241,626	0.19
NETHERLANDS	EUR	7,526	ASML HOLDING NV	4,395,184	0.38
NETHERLANDS	EUR	191,636	DAVIDE CAMPARI-MILANO NV	2,030,383	0.18
NETHERLANDS	EUR	45,531	FERRARI NV	11,168,754	0.96
NETHERLANDS	EUR	749,608	STELLANTIS NV	12,409,011	1.07
NETHERLANDS	EUR	323,741	TECHNIP ENERGIES NV	5,940,647	0.51
NETHERLANDS	EUR	10,817	WOLTERS KLUWER NV	1,183,921	0.10
SPAIN	EUR	1,162,212	BANCO SANTANDER SA	4,326,334	0.37

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FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	72,269	INDUSTRIA DE DISEÑO TEXTIL SA	2,102,305	0.18
SWEDEN	SEK	84,770	ASSA ABLOY AB	1,955,311	0.17
SWEDEN	SEK	21,408	BOLIDEN AB	832,644	0.07
SWEDEN	SEK	387,001	HEXPOL AB	4,083,627	0.35
SWITZERLAND	CHF	26,955	ABB LTD.	848,281	0.07
SWITZERLAND	CHF	8,680	CIE FINANCIERE RICHEMONT SA	1,237,874	0.11
SWITZERLAND	CHF	20,911	NESTLE SA	2,231,732	0.19
SWITZERLAND	CHF	21,657	NOVARTIS AG	1,727,411	0.15
SWITZERLAND	CHF	18,876	ROCHE HOLDING AG	5,161,704	0.45
SWITZERLAND	CHF	26,172	STRAUMANN HOLDING AG	3,287,450	0.28
SWITZERLAND	USD	25,010	TE CONNECTIVITY LTD.	3,002,614	0.26
SWITZERLAND	CHF	176,315	UBS GROUP AG	3,627,574	0.31
UNITED KINGDOM	GBP	53,134	ANGLO AMERICAN PLC	1,749,648	0.15
UNITED KINGDOM	GBP	34,672	ASHTREAD GROUP PLC	2,180,911	0.19
UNITED KINGDOM	GBP	14,794	ASTRAZENECA PLC	1,837,477	0.16
UNITED KINGDOM	GBP	219,387	AUTO TRADER GROUP PLC	1,491,170	0.13
UNITED KINGDOM	GBP	262,261	BP PLC	1,648,157	0.14
UNITED KINGDOM	GBP	102,208	BURBERRY GROUP PLC	2,877,302	0.25
UNITED KINGDOM	GBP	27,647	COMPASS GROUP PLC	605,978	0.05
UNITED KINGDOM	GBP	16,073	DIAGEO PLC	647,524	0.06
UNITED KINGDOM	GBP	113,092	GSK PLC	1,840,247	0.16
UNITED KINGDOM	GBP	788,891	HOWDEN JOINERY GROUP PLC	6,455,390	0.56
UNITED KINGDOM	GBP	141,038	HSBC HOLDINGS PLC	1,023,358	0.09
UNITED KINGDOM	GBP	345,381	IMI PLC	6,138,957	0.53
UNITED KINGDOM	GBP	420,067	NATWEST GROUP PLC	1,401,699	0.12
UNITED KINGDOM	GBP	91,205	RELX PLC	2,606,076	0.23
UNITED KINGDOM	GBP	662,279	RIGHTMOVE PLC	4,239,909	0.37
UNITED KINGDOM	GBP	13,211	RIO TINTO PLC	861,453	0.07
UNITED KINGDOM	GBP	1,168,153	ROTORK PLC	4,320,681	0.37
UNITED KINGDOM	GBP	16,967	UNILEVER PLC	801,112	0.07
UNITED STATES	USD	9,951	3M CO.	1,010,957	0.09
UNITED STATES	USD	29,868	ABBOTT LABORATORIES	2,864,848	0.25
UNITED STATES	USD	44,639	ABBVIE, INC.	6,478,019	0.56
UNITED STATES	USD	12,151	ADOBE, INC.	3,711,754	0.32
UNITED STATES	USD	35,590	ADVANCED MICRO DEVICES, INC.	2,637,115	0.23
UNITED STATES	USD	19,465	AGILENT TECHNOLOGIES, INC.	2,605,794	0.23
UNITED STATES	USD	3,468	AIR PRODUCTS & CHEMICALS, INC.	935,199	0.08
UNITED STATES	USD	40,497	AKAMAI TECHNOLOGIES, INC.	2,772,353	0.24
UNITED STATES	USD	24,154	ALEXANDRIA REAL ESTATE EQUITIES, INC.	3,411,395	0.29
UNITED STATES	USD	15,690	ALIGN TECHNOLOGY, INC.	4,579,022	0.40
UNITED STATES	USD	221,133	ALPHABET, INC.	18,779,094	1.62
UNITED STATES	USD	180,870	AMAZON.COM, INC.	16,071,072	1.39
UNITED STATES	USD	23,030	AMERICAN EXPRESS CO.	3,778,395	0.33
UNITED STATES	USD	9,063	AMERICAN TOWER CORP.	1,692,187	0.15
UNITED STATES	USD	22,567	AMERISOURCEBERGEN CORP.	3,310,251	0.29
UNITED STATES	USD	4,247	AMETEK, INC.	566,907	0.05
UNITED STATES	USD	21,007	AMGEN, INC.	4,588,854	0.40

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FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	270,887	APPLE, INC.	37,653,403	3.25
UNITED STATES	USD	22,966	APPLIED MATERIALS, INC.	2,515,323	0.22
UNITED STATES	USD	96,887	AT&T, INC.	1,727,612	0.15
UNITED STATES	USD	9,780	AUTOMATIC DATA PROCESSING, INC.	2,027,193	0.18
UNITED STATES	USD	159,162	BANK OF AMERICA CORP.	5,147,812	0.44
UNITED STATES	USD	17,453	BERKSHIRE HATHAWAY, INC.	5,022,446	0.43
UNITED STATES	USD	8,968	BLACKROCK, INC.	5,830,085	0.50
UNITED STATES	USD	876	BOOKING HOLDINGS, INC.	2,084,887	0.18
UNITED STATES	USD	72,033	BRISTOL-MYERS SQUIBB CO.	4,684,011	0.40
UNITED STATES	USD	13,769	BROADCOM, INC.	7,715,960	0.67
UNITED STATES	USD	14,320	CATERPILLAR, INC.	3,234,658	0.28
UNITED STATES	USD	20,432	CELANESE CORP.	2,239,331	0.19
UNITED STATES	USD	10,985	CHARLES SCHWAB CORP.	807,120	0.07
UNITED STATES	USD	1,647	CHARTER COMMUNICATIONS, INC.	570,913	0.05
UNITED STATES	USD	14,789	CHEVRON CORP.	2,241,986	0.19
UNITED STATES	USD	3,260	CIGNA CORP.	897,921	0.08
UNITED STATES	USD	89,651	CISCO SYSTEMS, INC.	4,093,257	0.35
UNITED STATES	USD	35,109	CITIGROUP, INC.	1,678,147	0.15
UNITED STATES	USD	62,257	COCA-COLA CO.	3,493,552	0.30
UNITED STATES	USD	60,867	COMCAST CORP.	2,133,357	0.18
UNITED STATES	USD	10,726	CONSTELLATION BRANDS, INC.	2,262,523	0.20
UNITED STATES	USD	5,088	COSTCO WHOLESALE CORP.	2,322,967	0.20
UNITED STATES	USD	13,366	CVS HEALTH CORP.	1,052,895	0.09
UNITED STATES	USD	7,369	DANAHER CORP.	1,719,988	0.15
UNITED STATES	USD	7,970	DEERE & CO.	3,150,723	0.27
UNITED STATES	USD	17,417	DISCOVER FINANCIAL SERVICES	1,839,418	0.16
UNITED STATES	USD	3,780	DOLLAR TREE, INC.	517,829	0.04
UNITED STATES	USD	11,506	DOVER CORP.	1,626,354	0.14
UNITED STATES	USD	20,462	EASTMAN CHEMICAL CO.	1,643,905	0.14
UNITED STATES	USD	92,708	EDWARDS LIFESCIENCES CORP.	7,031,993	0.61
UNITED STATES	USD	10,307	ELEVANCE HEALTH, INC.	4,564,721	0.39
UNITED STATES	USD	11,496	ELI LILLY & CO.	3,373,676	0.29
UNITED STATES	USD	34,737	EMERSON ELECTRIC CO.	2,709,190	0.23
UNITED STATES	USD	5,982	EOG RESOURCES, INC.	637,516	0.06
UNITED STATES	USD	15,092	ESTEE LAUDER COS., INC.	3,458,849	0.30
UNITED STATES	USD	5,241	ETSY, INC.	600,009	0.05
UNITED STATES	USD	55,315	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	5,453,780	0.47
UNITED STATES	USD	18,045	EXTRA SPACE STORAGE, INC.	2,801,610	0.24
UNITED STATES	USD	40,149	EXXON MOBIL CORP.	4,161,032	0.36
UNITED STATES	USD	66,334	F5, INC.	8,943,358	0.77
UNITED STATES	USD	33,136	FMC CORP.	4,035,372	0.35
UNITED STATES	USD	13,105	GOLDMAN SACHS GROUP, INC.	4,345,470	0.38
UNITED STATES	USD	68,327	GXO LOGISTICS, INC.	3,193,746	0.28
UNITED STATES	USD	14,123	HERSHEY CO.	3,173,778	0.27
UNITED STATES	USD	24,804	HOME DEPOT, INC.	6,935,761	0.60
UNITED STATES	USD	10,252	IDEX CORP.	2,174,912	0.19
UNITED STATES	USD	10,045	ILLINOIS TOOL WORKS, INC.	2,208,478	0.19

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FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	34,358	INTERCONTINENTAL EXCHANGE, INC.	3,298,107	0.28
UNITED STATES	USD	8,908	INTERNATIONAL BUSINESS MACHINES CORP.	1,086,095	0.09
UNITED STATES	USD	3,980	INTUITIVE SURGICAL, INC.	860,888	0.07
UNITED STATES	USD	69,839	JOHNSON & JOHNSON	10,092,900	0.87
UNITED STATES	USD	53,567	JPMORGAN CHASE & CO.	7,240,760	0.63
UNITED STATES	USD	8,110	KLA CORP.	2,901,245	0.25
UNITED STATES	USD	22,267	LABORATORY CORP. OF AMERICA HOLDINGS	5,025,768	0.43
UNITED STATES	USD	5,078	LAM RESEARCH CORP.	2,327,164	0.20
UNITED STATES	USD	7,403	LOWE'S COS., INC.	1,436,272	0.12
UNITED STATES	USD	4,937	LULULEMON ATHLETICA, INC.	1,439,434	0.12
UNITED STATES	USD	37,714	MASCO CORP.	1,864,539	0.16
UNITED STATES	USD	12,951	MASTERCARD, INC.	4,338,858	0.37
UNITED STATES	USD	9,746	MCDONALD'S CORP.	2,425,333	0.21
UNITED STATES	USD	2,178	MCKESSON CORP.	718,421	0.06
UNITED STATES	USD	27,886	MERCK & CO., INC.	2,793,595	0.24
UNITED STATES	USD	18,412	META PLATFORMS, INC.	3,037,241	0.26
UNITED STATES	USD	20,242	MICRON TECHNOLOGY, INC.	1,103,623	0.10
UNITED STATES	USD	128,643	MICROSOFT CORP.	30,255,655	2.61
UNITED STATES	USD	10,232	MONDELEZ INTERNATIONAL, INC.	628,875	0.05
UNITED STATES	USD	15,032	MOODY'S CORP.	4,112,714	0.36
UNITED STATES	USD	29,603	MORGAN STANLEY	2,693,718	0.23
UNITED STATES	USD	6,330	NETFLIX, INC.	1,922,755	0.17
UNITED STATES	USD	13,178	NEWMONT CORP.	541,907	0.05
UNITED STATES	USD	10,526	NEXTERA ENERGY, INC.	705,008	0.06
UNITED STATES	USD	37,651	NIKE, INC.	4,217,407	0.36
UNITED STATES	USD	4,444	NUCOR CORP.	701,653	0.06
UNITED STATES	USD	36,169	NVIDIA CORP.	7,917,955	0.68
UNITED STATES	USD	5,906	OLD DOMINION FREIGHT LINE, INC.	1,889,362	0.16
UNITED STATES	USD	48,051	ORACLE CORP.	3,960,071	0.34
UNITED STATES	USD	8,063	OWENS CORNING	743,499	0.06
UNITED STATES	USD	13,683	PACCAR, INC.	931,553	0.08
UNITED STATES	USD	39,861	PACKAGING CORP. OF AMERICA	5,138,891	0.44
UNITED STATES	USD	14,754	PALO ALTO NETWORKS, INC.	2,620,660	0.23
UNITED STATES	USD	9,243	PARKER-HANNIFIN CORP.	3,066,618	0.26
UNITED STATES	USD	14,099	PAYCHEX, INC.	1,467,731	0.13
UNITED STATES	USD	28,423	PAYPAL HOLDINGS, INC.	1,972,590	0.17
UNITED STATES	USD	58,818	PEPSICO, INC.	9,624,406	0.83
UNITED STATES	USD	43,687	PFIZER, INC.	1,671,269	0.14
UNITED STATES	USD	9,674	PHILIP MORRIS INTERNATIONAL, INC.	887,581	0.08
UNITED STATES	USD	51,853	PINTEREST, INC.	1,227,749	0.11
UNITED STATES	USD	58,345	PROCTER & GAMBLE CO.	7,568,066	0.65
UNITED STATES	USD	24,598	QUALCOMM, INC.	2,865,242	0.25
UNITED STATES	USD	22,019	QUEST DIAGNOSTICS, INC.	2,872,746	0.25
UNITED STATES	USD	10,338	RAYTHEON TECHNOLOGIES CORP.	956,204	0.08
UNITED STATES	USD	5,081	REGENERON PHARMACEUTICALS, INC.	3,643,274	0.31
UNITED STATES	USD	14,999	ROSS STORES, INC.	1,563,403	0.14
UNITED STATES	USD	7,120	S&P GLOBAL, INC.	2,290,752	0.20

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FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	22,858	SALESFORCE, INC.	3,526,446	0.30
UNITED STATES	USD	48,639	SEALED AIR CORP.	2,229,917	0.19
UNITED STATES	USD	2,793	SERVICENOW, INC.	1,138,190	0.10
UNITED STATES	USD	39,379	SKYWORKS SOLUTIONS, INC.	4,142,869	0.36
UNITED STATES	USD	4,596	SNAP-ON, INC.	1,077,730	0.09
UNITED STATES	USD	17,044	TAKE-TWO INTERACTIVE SOFTWARE, INC.	1,760,650	0.15
UNITED STATES	USD	4,709	TARGET CORP.	748,200	0.06
UNITED STATES	USD	37,859	TESLA, INC.	7,343,679	0.63
UNITED STATES	USD	33,155	TEXAS INSTRUMENTS, INC.	5,360,134	0.46
UNITED STATES	USD	7,046	THERMO FISHER SCIENTIFIC, INC.	3,599,471	0.31
UNITED STATES	USD	59,611	TJX COS., INC.	4,305,705	0.37
UNITED STATES	USD	18,347	TRACTOR SUPPLY CO.	4,035,473	0.35
UNITED STATES	USD	11,179	UNION PACIFIC CORP.	2,184,990	0.19
UNITED STATES	USD	12,836	UNITED PARCEL SERVICE, INC.	2,208,808	0.19
UNITED STATES	USD	14,750	UNITEDHEALTH GROUP, INC.	6,619,624	0.57
UNITED STATES	USD	85,646	VERIZON COMMUNICATIONS, INC.	3,134,295	0.27
UNITED STATES	USD	3,911	VERTEX PHARMACEUTICALS, INC.	1,070,555	0.09
UNITED STATES	USD	17,723	VF CORP.	414,790	0.04
UNITED STATES	USD	41,583	VISA, INC.	8,624,008	0.74
UNITED STATES	USD	216,811	VONTIER CORP.	5,350,251	0.46
UNITED STATES	USD	21,056	WALMART, INC.	2,821,959	0.24
UNITED STATES	USD	54,031	WALT DISNEY CO.	5,074,989	0.44
UNITED STATES	USD	9,901	WASTE MANAGEMENT, INC.	1,398,183	0.12
UNITED STATES	USD	26,525	WELLS FARGO & CO.	1,169,801	0.10
UNITED STATES	USD	4,776	WW GRAINGER, INC.	3,010,297	0.26
UNITED STATES	USD	12,339	ZOETIS, INC.	1,943,057	0.17
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				168,713,795	14.57
FRANCE	EUR	32,126,526	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2025	30,176,125	2.61
FRANCE	EUR	6,321,321	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2027	5,610,741	0.48
FRANCE	EUR	17,424,147	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	15,732,611	1.36
FRANCE	EUR	12,080,194	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	10,816,726	0.93
FRANCE	EUR	11,952,734	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	11,001,774	0.95
GERMANY	EUR	6,037,998	BUNDESobligation 11/04/2025	5,666,480	0.49
GERMANY	EUR	5,909,888	BUNDESobligation 15/10/2027	5,542,588	0.48
GERMANY	EUR	12,448,279	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	11,274,531	0.97
ITALY	EUR	15,500,000	CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	15,011,285	1.30
ITALY	EUR	12,134,000	ITALY BUONI POLIENNALI DEL TESORO 15/08/2024	11,519,049	0.99
ITALY	EUR	27,693,000	ITALY BUONI POLIENNALI DEL TESORO 01/08/2026	24,383,133	2.11
ITALY	EUR	23,200,000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	21,978,752	1.90
INVESTMENT FUNDS				156,960,306	13.55
IRELAND	EUR	2,294,541	INVESCO AT1 CAPITAL BOND UCITS ETF	39,975,493	3.45

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FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	749,115	ISHARES EUR CORP. BOND 1-5YR UCITS ETF	75,975,244	6.56
IRELAND	EUR	448,290	ISHARES EUR HIGH YIELD CORP. BOND UCITS ETF	41,009,569	3.54
TOTAL INVESTMENTS				1,156,176,478	99.83
NET CASH AT BANKS				5,272,006	0.46
OTHER NET ASSETS				(3,287,461)	(0.29)
TOTAL NET ASSETS				1,158,161,023	100.00

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The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO BOND DEFENSIVE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				213,988,792	98.90
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				213,988,792	98.90
AUSTRIA	EUR	6,591,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	6,312,728	2.92
AUSTRIA	EUR	3,340,000	AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025 144A	3,185,558	1.47
BELGIUM	EUR	6,850,000	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025 144A	6,502,226	3.01
FINLAND	EUR	4,550,000	FINLAND GOVERNMENT BONDS 15/09/2024 144A	4,335,832	2.00
FINLAND	EUR	5,520,000	FINLAND GOVERNMENT BONDS 2.00% 15/04/2024 144A	5,448,571	2.52
FRANCE	EUR	20,266,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/03/2024	19,595,195	9.06
FRANCE	EUR	23,530,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/03/2025	22,053,728	10.19
FRANCE	EUR	6,900,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	6,510,012	3.01
FRANCE	EUR	2,980,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	2,819,467	1.30
GERMANY	EUR	15,309,000	BUNDESobligation 05/04/2024	14,796,148	6.84
GERMANY	EUR	3,554,000	BUNDESobligation 18/10/2024	3,379,072	1.56
GERMANY	EUR	13,900,000	BUNDESobligation 10/10/2025	12,904,760	5.96
GERMANY	EUR	7,300,000	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	7,211,232	3.33
IRELAND	EUR	2,040,000	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	2,132,351	0.99
ITALY	EUR	8,523,000	ITALY BUONI POLIENNALI DEL TESORO 15/08/2024	8,091,054	3.74
ITALY	EUR	12,820,000	ITALY BUONI POLIENNALI DEL TESORO 15/12/2024	12,026,698	5.56
ITALY	EUR	10,090,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	9,483,793	4.38
ITALY	EUR	6,900,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	6,286,038	2.91
ITALY	EUR	4,650,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	4,451,259	2.06
ITALY	EUR	5,454,000	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	5,324,086	2.46
ITALY	EUR	7,450,000	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	7,119,146	3.29
NETHERLANDS	EUR	2,337,000	NETHERLANDS GOVERNMENT BONDS 15/01/2024 144A	2,274,625	1.05
NETHERLANDS	EUR	4,570,000	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025 144A	4,275,418	1.98
SPAIN	EUR	10,980,000	SPAIN GOVERNMENT BONDS 31/01/2025	10,322,518	4.77
SPAIN	EUR	7,090,000	SPAIN GOVERNMENT BONDS 31/05/2025	6,584,767	3.04
SPAIN	EUR	5,420,000	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025 144A	5,233,498	2.42
SPAIN	EUR	250,000	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025 144A	241,398	0.11
SPAIN	EUR	5,934,000	SPAIN GOVERNMENT BONDS 3.80% 30/04/2024 144A	5,971,325	2.76
SUPRANATIONALS	EUR	9,950,000	EUROPEAN UNION 04/11/2025	9,116,289	4.21
TOTAL INVESTMENTS				213,988,792	98.90
NET CASH AT BANKS				2,433,842	1.12
OTHER NET ASSETS				(58,029)	(0.02)
TOTAL NET ASSETS				216,364,605	100.00

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				378,963,026	95.06
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				378,963,026	95.06
ARGENTINA	USD	982,396	YPF SA 9.00% 12/02/2026	912,826	0.23
AUSTRIA	EUR	600,000	AMS-OSRAM AG 05/03/2025	476,880	0.12
AUSTRIA	EUR	200,000	AMS-OSRAM AG 6.00% 31/07/2025	189,000	0.05
AUSTRIA	USD	905,000	KLABIN AUSTRIA GMBH 3.20% 12/01/2031	673,309	0.17
AUSTRIA	USD	1,104,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	880,643	0.22
BERMUDA	USD	1,464,002	DGL2 LTD. 8.25% 30/09/2022	33,808	0.01
BERMUDA	USD	253,000	GEO PARK LTD. 5.50% 17/01/2027	201,397	0.05
BERMUDA	USD	115,000	NABORS INDUSTRIES LTD. 7.25% 15/01/2026 144A	103,221	0.03
BERMUDA	USD	305,000	NABORS INDUSTRIES LTD. 7.50% 15/01/2028 144A	265,518	0.07
BERMUDA	USD	487,000	NCL CORP. LTD. 5.875% 15/03/2026 144A	397,223	0.10
BERMUDA	USD	43,000	NCL CORP. LTD. 7.75% 15/02/2029	35,296	0.01
BERMUDA	USD	124,000	NCL CORP. LTD. 8.375% 01/02/2028 144A	119,123	0.03
BERMUDA	USD	128,000	NCL FINANCE LTD. 6.125% 15/03/2028 144A	100,481	0.03
BERMUDA	USD	71,000	VIKING OCEAN CRUISES SHIP VII LTD. 5.625% 15/02/2029 144A	57,473	0.01
BERMUDA	USD	189,000	WEATHERFORD INTERNATIONAL LTD. 6.50% 15/09/2028 144A	175,099	0.04
BERMUDA	USD	431,000	WEATHERFORD INTERNATIONAL LTD. 8.625% 30/04/2030 144A	405,863	0.10
BERMUDA	USD	6,000	WEATHERFORD INTERNATIONAL LTD. 11.00% 01/12/2024 144A	5,787	0.00
BRAZIL	USD	220,000	BANCO DO BRASIL SA 3.25% 30/09/2026	188,364	0.05
BRAZIL	USD	600,000	BANCO DO BRASIL SA 4.875% 11/01/2029	525,997	0.13
BRITISH VIRGIN ISLANDS	USD	274,000	ARCOS DORADOS HOLDINGS, INC. 5.875% 04/04/2027	249,299	0.06
BRITISH VIRGIN ISLANDS	USD	200,000	CELESTIAL MILES LTD. FRN PERP	184,234	0.05
BRITISH VIRGIN ISLANDS	USD	730,000	CENTRAL AMERICAN BOTTLING CORP. VIA CBC BOTTLING HOLDCO SL VIA BELIV HOLDCO SL 5.25% 27/04/2029	633,713	0.16
BRITISH VIRGIN ISLANDS	USD	200,000	CHAMPION PATH HOLDINGS LTD. 4.85% 27/01/2028	156,530	0.04
BRITISH VIRGIN ISLANDS	USD	7,804	EASY TACTIC LTD. 7.50% 11/07/2028	1,843	0.00
BRITISH VIRGIN ISLANDS	USD	200,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD. 3.375% 12/05/2026	169,682	0.04
BRITISH VIRGIN ISLANDS	USD	145,000	FORTUNE STAR BVI LTD. 6.85% 02/07/2024	124,688	0.03
BRITISH VIRGIN ISLANDS	EUR	305,000	GLOBAL SWITCH HOLDINGS LTD. 2.25% 31/05/2027	281,542	0.07
BRITISH VIRGIN ISLANDS	USD	450,000	GOLD FIELDS OROGEN HOLDINGS BVI LTD. 5.125% 15/05/2024	418,586	0.10
BRITISH VIRGIN ISLANDS	USD	200,000	KNIGHT CASTLE INVESTMENTS LTD. 7.99% 23/01/2023	134,205	0.03
BRITISH VIRGIN ISLANDS	USD	200,000	NEW METRO GLOBAL LTD. 4.80% 15/12/2024	151,968	0.04

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRITISH VIRGIN ISLANDS	USD	200,000	RKPF OVERSEAS 2019 A LTD. 6.00% 04/09/2025	159,613	0.04
BRITISH VIRGIN ISLANDS	USD	200,000	SINO-OCEAN LAND TREASURE IV LTD. 2.70% 13/01/2025	140,572	0.04
BRITISH VIRGIN ISLANDS	USD	162,160	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD. 6.75% 24/04/2033	147,757	0.04
BRITISH VIRGIN ISLANDS	USD	200,000	STUDIO CITY FINANCE LTD. 5.00% 15/01/2029	144,984	0.04
CANADA	USD	96,000	1011778 BC ULC VIA NEW RED FINANCE, INC. 3.875% 15/01/2028 144A	80,545	0.02
CANADA	USD	176,000	1011778 BC ULC VIA NEW RED FINANCE, INC. 4.00% 15/10/2030 144A	137,069	0.03
CANADA	USD	227,000	1011778 BC ULC VIA NEW RED FINANCE, INC. 4.375% 15/01/2028 144A	191,348	0.05
CANADA	USD	590,000	AIR CANADA 3.875% 15/08/2026 144A	501,342	0.13
CANADA	USD	138,000	ATS AUTOMATION TOOLING SYSTEMS, INC. 4.125% 15/12/2028 144A	113,605	0.03
CANADA	USD	780,000	BOMBARDIER, INC. 6.00% 15/02/2028 144A	689,121	0.17
CANADA	USD	1,517,000	BOMBARDIER, INC. 7.125% 15/06/2026 144A	1,405,295	0.35
CANADA	USD	100,000	BOMBARDIER, INC. 7.45% 01/05/2034 144A	95,378	0.02
CANADA	USD	32,000	BOMBARDIER, INC. 7.50% 15/03/2025 144A	30,149	0.01
CANADA	USD	374,000	BOMBARDIER, INC. 7.50% 01/02/2029 144A	345,686	0.09
CANADA	USD	538,000	BOMBARDIER, INC. 7.875% 15/04/2027 144A	504,432	0.13
CANADA	USD	255,000	BROOKFIELD RESIDENTIAL PROPERTIES, INC. VIA BROOKFIELD RESIDENTIAL U.S. LLC 4.875% 15/02/2030 144A	180,815	0.05
CANADA	USD	96,000	BROOKFIELD RESIDENTIAL PROPERTIES, INC. VIA BROOKFIELD RESIDENTIAL U.S. LLC 5.00% 15/06/2029 144A	70,608	0.02
CANADA	USD	298,000	CANACOL ENERGY LTD. 5.75% 24/11/2028	234,348	0.06
CANADA	USD	469,000	CLARIOS GLOBAL LP 6.75% 15/05/2025 144A	439,836	0.11
CANADA	USD	219,000	ENERFLEX LTD. 9.00% 15/10/2027 144A	203,809	0.05
CANADA	USD	197,000	ERO COPPER CORP. 6.50% 15/02/2030 144A	156,107	0.04
CANADA	USD	73,000	GARDA WORLD SECURITY CORP. 4.625% 15/02/2027 144A	61,309	0.02
CANADA	USD	316,000	GARDA WORLD SECURITY CORP. 7.75% 15/02/2028 144A	292,426	0.07
CANADA	USD	200,000	GFL ENVIRONMENTAL, INC. 3.50% 01/09/2028 144A	164,781	0.04
CANADA	USD	111,000	GFL ENVIRONMENTAL, INC. 4.25% 01/06/2025 144A	100,188	0.03
CANADA	USD	380,000	GFL ENVIRONMENTAL, INC. 4.375% 15/08/2029 144A	310,192	0.08
CANADA	USD	831,000	GFL ENVIRONMENTAL, INC. 4.75% 15/06/2029	698,377	0.18
CANADA	USD	441,000	HUSKY III HOLDING LTD. 13.00% 15/02/2025 144A	382,574	0.10
CANADA	USD	241,000	JONES DESLAURIERS INSURANCE MANAGEMENT, INC. 10.50% 15/12/2030 144A	231,145	0.06
CANADA	USD	259,000	MASONITE INTERNATIONAL CORP. 3.50% 15/02/2030 144A	198,628	0.05
CANADA	USD	90,000	MASONITE INTERNATIONAL CORP. 5.375% 01/02/2028 144A	79,600	0.02
CANADA	USD	169,000	MATTAMY GROUP CORP. 4.625% 01/03/2030 144A	132,398	0.03
CANADA	USD	205,000	MATTAMY GROUP CORP. 5.25% 15/12/2027 144A	172,666	0.04
CANADA	USD	376,000	NEW GOLD, INC. 7.50% 15/07/2027 144A	304,861	0.08
CANADA	USD	472,000	NOVA CHEMICALS CORP. 4.875% 01/06/2024 144A	436,039	0.11
CANADA	USD	839,000	OPEN TEXT CORP. 6.90% 01/12/2027 144A	799,047	0.20
CANADA	USD	306,000	PARKLAND CORP. 5.875% 15/07/2027 144A	270,642	0.07
CANADA	USD	71,000	PRECISION DRILLING CORP. 6.875% 15/01/2029 144A	60,362	0.02

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CANADA	USD	95,000	TERVITA CORP. 11.00% 01/12/2025 144A	96,299	0.02
CANADA	USD	98,000	TRANSALTA CORP. 7.75% 15/11/2029	94,438	0.02
CANADA	USD	148,000	VERMILION ENERGY, INC. 6.875% 01/05/2030 144A	123,132	0.03
CANADA	USD	75,000	VIDEOTRON LTD. 3.625% 15/06/2029 144A	59,583	0.01
CAYMAN ISLANDS	USD	200,000	AGILE GROUP HOLDINGS LTD. 5.75% 02/01/2025	115,558	0.03
CAYMAN ISLANDS	USD	200,000	COUNTRY GARDEN HOLDINGS CO. LTD. 5.125% 17/01/2025	135,025	0.03
CAYMAN ISLANDS	USD	200,000	COUNTRY GARDEN HOLDINGS CO. LTD. 5.125% 14/01/2027	120,863	0.03
CAYMAN ISLANDS	USD	366,000	CSN INOVA VENTURES 6.75% 28/01/2028	329,241	0.08
CAYMAN ISLANDS	USD	445,000	DAR AL-ARKAN SUKUK CO. LTD. 7.75% 07/02/2026	422,760	0.11
CAYMAN ISLANDS	USD	500,000	DP WORLD SALAAM FRN PERP	468,554	0.12
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO. LTD. 6.95% 17/12/2021	26,386	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO. LTD. 9.25% 28/07/2023	26,311	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO. LTD. 9.875% 19/10/2023	26,261	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO. LTD. 11.75% 17/04/2022	26,339	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO. LTD. 11.875% 01/06/2023	26,311	0.01
CAYMAN ISLANDS	USD	500,000	FANTASIA HOLDINGS GROUP CO. LTD. 15.00% 18/12/2021	65,977	0.02
CAYMAN ISLANDS	USD	514,084	GLOBAL AIRCRAFT LEASING CO. LTD. 6.50% 15/09/2024 144A	438,224	0.11
CAYMAN ISLANDS	USD	249,000	HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD. VIA HAWAIIANMILES LOYALTY LTD. 5.75% 20/01/2026 144A	218,239	0.05
CAYMAN ISLANDS	USD	200,000	IHS HOLDING LTD. 5.625% 29/11/2026	160,585	0.04
CAYMAN ISLANDS	USD	325,000	IHS HOLDING LTD. 6.25% 29/11/2028	250,530	0.06
CAYMAN ISLANDS	USD	200,000	KWG GROUP HOLDINGS LTD. 6.00% 14/01/2024	99,486	0.02
CAYMAN ISLANDS	USD	340,000	LIBERTY COSTA RICA SENIOR SECURED FINANCE 10.875% 15/01/2031	302,606	0.08
CAYMAN ISLANDS	USD	897,000	MAF GLOBAL SECURITIES LTD. FRN PERP	824,123	0.21
CAYMAN ISLANDS	USD	200,000	MELCO RESORTS FINANCE LTD. 5.25% 26/04/2026	169,926	0.04
CAYMAN ISLANDS	USD	200,000	MELCO RESORTS FINANCE LTD. 5.75% 21/07/2028	162,069	0.04
CAYMAN ISLANDS	USD	200,000	MGM CHINA HOLDINGS LTD. 5.25% 18/06/2025	177,769	0.04
CAYMAN ISLANDS	USD	154,563	MODERN LAND CHINA CO. LTD. 7.00% 30/12/2023	11,575	0.00
CAYMAN ISLANDS	USD	323,219	MODERN LAND CHINA CO. LTD. 9.00% 30/12/2025	24,212	0.01
CAYMAN ISLANDS	USD	323,219	MODERN LAND CHINA CO. LTD. 9.00% 30/12/2026	23,407	0.01
CAYMAN ISLANDS	USD	309,126	MODERN LAND CHINA CO. LTD. 9.00% 30/12/2027	21,841	0.01
CAYMAN ISLANDS	USD	200,000	REDSUN PROPERTIES GROUP LTD. 10.50% 03/10/2022	30,174	0.01
CAYMAN ISLANDS	USD	200,000	SABLE INTERNATIONAL FINANCE LTD. 5.75% 07/09/2027 144A	173,626	0.04
CAYMAN ISLANDS	USD	200,000	SANDS CHINA LTD. 4.30% 08/01/2026	173,580	0.04
CAYMAN ISLANDS	USD	200,000	SHUI ON DEVELOPMENT HOLDING LTD. 6.15% 24/08/2024	171,344	0.04
CAYMAN ISLANDS	USD	155,000	SPIRIT LOYALTY CAYMAN LTD. VIA SPIRIT IP CAYMAN LTD. 8.00% 20/09/2025	146,852	0.04
CAYMAN ISLANDS	USD	55,094	SPIRIT LOYALTY CAYMAN LTD. VIA SPIRIT IP CAYMAN LTD. 8.00% 20/09/2025 144A	52,172	0.01
CAYMAN ISLANDS	USD	164,000	TRANSOCEAN TITAN FINANCING LTD. 8.375% 01/02/2028 144A	157,845	0.04
CAYMAN ISLANDS	USD	122,000	TRANSOCEAN, INC. 7.50% 15/01/2026 144A	105,587	0.03
CAYMAN ISLANDS	USD	264,000	TRANSOCEAN, INC. 11.50% 30/01/2027 144A	255,785	0.06
CAYMAN ISLANDS	USD	537,000	VALE OVERSEAS LTD. 3.75% 08/07/2030	440,989	0.11
CAYMAN ISLANDS	USD	250,000	WYNN MACAU LTD. 5.625% 26/08/2028	201,786	0.05
CAYMAN ISLANDS	USD	279,000	ZHENRO PROPERTIES GROUP LTD. 8.00% 06/03/2023	20,786	0.01
CAYMAN ISLANDS	USD	240,000	ZHENRO PROPERTIES GROUP LTD. 9.15% 06/05/2023	18,120	0.00

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	USD	932,000	CAP SA 3.90% 27/04/2031	689,300	0.17
CHILE	USD	577,000	EMPRESA NACIONAL DE TELECOMUNICACIONES SA 3.05% 14/09/2032	421,120	0.11
CHILE	USD	1,077,000	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	834,733	0.21
CHINA	USD	200,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. FRN PERP	174,941	0.04
COLOMBIA	USD	395,000	BANCO DAVIVIENDA SA FRN PERP	282,865	0.07
COLOMBIA	USD	430,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	369,268	0.09
COLOMBIA	USD	549,000	BANCOLOMBIA SA FRN 18/10/2027	503,299	0.13
COLOMBIA	USD	1,906,000	ECOPETROL SA 4.625% 02/11/2031	1,339,861	0.34
COLOMBIA	USD	415,000	ECOPETROL SA 5.875% 18/09/2023	389,327	0.10
COLOMBIA	USD	728,000	ECOPETROL SA 5.875% 02/11/2051	442,944	0.11
COLOMBIA	USD	200,000	INTERCONEXION ELECTRICA SA ESP 3.825% 26/11/2033	154,200	0.04
CYPRUS	EUR	250,000	BANK OF CYPRUS PCL FRN 24/06/2027	210,711	0.05
FINLAND	USD	237,000	AHLSTROM-MUNKSJO HOLDING 3 OY 4.875% 04/02/2028 144A	189,790	0.05
FINLAND	EUR	400,000	FINNAIR OYJ 4.25% 19/05/2025	358,470	0.09
FINLAND	USD	174,000	NOKIA OYJ 6.625% 15/05/2039	169,959	0.04
FINLAND	EUR	100,000	SBB TREASURY OYJ 0.75% 14/12/2028	65,420	0.02
FINLAND	EUR	200,000	SBB TREASURY OYJ 1.125% 26/11/2029	129,500	0.03
FRANCE	EUR	430,100	ACCOR SA 0.70% 07/12/2027	194,323	0.05
FRANCE	EUR	400,000	ACCOR SA FRN PERP	386,512	0.10
FRANCE	EUR	300,000	AIR FRANCE-KLM 8.125% 31/05/2028	302,100	0.08
FRANCE	EUR	325,000	ALTICE FRANCE SA 2.125% 15/02/2025	295,789	0.07
FRANCE	EUR	195,000	ALTICE FRANCE SA 2.50% 15/01/2025	179,654	0.05
FRANCE	USD	537,000	ALTICE FRANCE SA 5.50% 15/10/2029 144A	394,807	0.10
FRANCE	EUR	300,000	ALTICE FRANCE SA 5.875% 01/02/2027	265,885	0.07
FRANCE	USD	639,000	ALTICE FRANCE SA 8.125% 01/02/2027 144A	562,513	0.14
FRANCE	EUR	400,000	ATOS SE 06/11/2024	345,240	0.09
FRANCE	EUR	300,000	ATOS SE 1.75% 07/05/2025	268,783	0.07
FRANCE	EUR	200,000	ATOS SE 2.50% 07/11/2028	151,808	0.04
FRANCE	EUR	200,000	BANIJAY ENTERTAINMENT SASU 3.50% 01/03/2025	189,288	0.05
FRANCE	EUR	100,000	BANIJAY GROUP SAS 6.50% 01/03/2026	94,352	0.02
FRANCE	USD	260,000	BNP PARIBAS SA FRN PERP	197,311	0.05
FRANCE	EUR	200,000	BNP PARIBAS SA FRN PERP	197,946	0.05
FRANCE	EUR	200,000	BNP PARIBAS SA FRN PERP	201,000	0.05
FRANCE	EUR	148,000	BURGER KING FRANCE SAS FRN 01/11/2026	147,260	0.04
FRANCE	EUR	400,000	CASINO GUICHARD PERRACHON SA FRN PERP	70,000	0.02
FRANCE	USD	1,025,000	CONSTELLIUM SE 3.75% 15/04/2029 144A	802,718	0.20
FRANCE	EUR	100,000	CONSTELLIUM SE 4.25% 15/02/2026	96,745	0.02
FRANCE	USD	500,000	CONSTELLIUM SE 5.625% 15/06/2028 144A	437,990	0.11
FRANCE	USD	200,000	CREDIT AGRICOLE SA FRN 31/12/2099	155,097	0.04
FRANCE	EUR	400,000	ELECTRICITE DE FRANCE SA FRN PERP	337,376	0.08
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN PERP	163,500	0.04
FRANCE	EUR	600,000	ELECTRICITE DE FRANCE SA FRN PERP	458,700	0.12
FRANCE	GBP	500,000	ELECTRICITE DE FRANCE SA FRN PERP	522,274	0.13
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN 31/12/2029	199,572	0.05
FRANCE	EUR	129,000	ELIOR GROUP SA 3.75% 15/07/2026	107,753	0.03
FRANCE	EUR	200,000	FAURECIA SE 2.375% 15/06/2027	171,261	0.04

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	300,000	FAURECIA SE 2.75% 15/02/2027	263,712	0.07
FRANCE	EUR	472,000	FAURECIA SE 3.75% 15/06/2028	414,888	0.10
FRANCE	EUR	180,000	FAURECIA SE 7.25% 15/06/2026	184,871	0.05
FRANCE	EUR	659,000	GOLDSTORY SASU 5.375% 01/03/2026	613,746	0.15
FRANCE	EUR	100,000	ILIAD HOLDING SASU 5.625% 15/10/2028	91,670	0.02
FRANCE	USD	800,000	ILIAD HOLDING SASU 6.50% 15/10/2026 144A	705,028	0.18
FRANCE	USD	867,000	ILIAD HOLDING SASU 7.00% 15/10/2028 144A	750,907	0.19
FRANCE	EUR	100,000	ILIAD SA 2.375% 17/06/2026	89,884	0.02
FRANCE	EUR	600,000	ILIAD SA 5.375% 14/06/2027	585,216	0.15
FRANCE	EUR	200,000	ILIAD SA 5.625% 15/02/2030	193,120	0.05
FRANCE	GBP	400,000	KORIAN SA FRN PERP	356,174	0.09
FRANCE	GBP	271,000	LA FINANCIERE ATALIAN SASU 6.625% 15/05/2025	201,863	0.05
FRANCE	EUR	587,000	LOXAM SAS 3.75% 15/07/2026	537,833	0.13
FRANCE	EUR	300,000	NOVAFIVES SAS 5.00% 15/06/2025	245,124	0.06
FRANCE	EUR	257,000	PAPREC HOLDING SA 3.50% 01/07/2028	217,165	0.05
FRANCE	EUR	580,000	PICARD GROUPE SAS 3.875% 01/07/2026	520,666	0.13
FRANCE	EUR	300,000	QUATRIM SASU 5.875% 15/01/2024	282,843	0.07
FRANCE	EUR	1,400,000	RCI BANQUE SA FRN 18/02/2030	1,279,712	0.32
FRANCE	EUR	200,000	RENAULT SA 1.25% 24/06/2025	183,770	0.05
FRANCE	EUR	200,000	RENAULT SA 2.375% 25/05/2026	182,720	0.05
FRANCE	USD	300,000	SOCIETE GENERALE SA FRN PERP 144A	282,178	0.07
FRANCE	EUR	200,000	SOCIETE GENERALE SA FRN PERP	202,002	0.05
FRANCE	EUR	275,000	TEREOS FINANCE GROUPE I SA 7.25% 15/04/2028	274,313	0.07
FRANCE	EUR	200,000	UNIBAIL-RODAMCO-WESTFIELD SE FRN PERP	180,631	0.05
FRANCE	EUR	173,000	VALLOUREC SA 8.50% 30/06/2026	173,821	0.04
FRANCE	EUR	400,000	VERALLIA SA 1.875% 10/11/2031	315,192	0.08
GERMANY	EUR	100,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	94,250	0.02
GERMANY	EUR	800,000	BAYER AG FRN 25/03/2082	741,200	0.19
GERMANY	EUR	472,000	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	417,737	0.10
GERMANY	USD	425,000	CHEPLAPHARM ARZNEIMITTEL GMBH 5.50% 15/01/2028 144A	354,570	0.09
GERMANY	EUR	800,000	COMMERZBANK AG FRN PERP	753,728	0.19
GERMANY	GBP	100,000	COMMERZBANK AG FRN 28/02/2033	116,951	0.03
GERMANY	EUR	400,000	DEMIRE DEUTSCHE MITTELSTAND REAL ESTATE AG 1.875% 15/10/2024	297,012	0.07
GERMANY	EUR	700,000	DEUTSCHE BANK AG FRN 24/06/2032	630,209	0.16
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN PERP	212,108	0.05
GERMANY	EUR	300,000	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	258,030	0.06
GERMANY	EUR	200,000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	180,102	0.05
GERMANY	EUR	200,000	DIC ASSET AG 2.25% 22/09/2026	139,447	0.03
GERMANY	EUR	437,000	GRUENENTHAL GMBH 4.125% 15/05/2028	382,856	0.10
GERMANY	EUR	256,000	HT TROPLAST GMBH 9.25% 15/07/2025	249,605	0.06
GERMANY	EUR	203,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	180,113	0.05
GERMANY	EUR	221,000	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	216,304	0.05
GERMANY	EUR	200,000	NOVELIS SHEET INGOT GMBH 3.375% 15/04/2029	167,782	0.04
GERMANY	EUR	195,000	PCF GMBH 4.75% 15/04/2026	168,675	0.04
GERMANY	EUR	393,000	RENK AG 5.75% 15/07/2025	386,822	0.10
GERMANY	EUR	439,599	TECHEM VERWALTUNGSGESELLSCHAFT 674 MBH 6.00% 30/07/2026	422,015	0.11

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	575,000	TELE COLUMBUS AG 3.875% 02/05/2025	458,580	0.12
GERMANY	USD	693,000	TK ELEVATOR HOLDCO GMBH 7.625% 15/07/2028 144A	599,823	0.15
GERMANY	EUR	488,000	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	440,420	0.11
GERMANY	EUR	100,000	VANTAGE TOWERS AG 31/03/2025	96,000	0.02
GERMANY	EUR	100,000	VANTAGE TOWERS AG 0.375% 31/03/2027	93,750	0.02
GERMANY	EUR	400,000	ZF FINANCE GMBH 2.00% 06/05/2027	343,620	0.09
GERMANY	EUR	200,000	ZF FINANCE GMBH 2.25% 03/05/2028	166,894	0.04
GERMANY	EUR	400,000	ZF FINANCE GMBH 2.75% 25/05/2027	354,429	0.09
GERMANY	EUR	100,000	ZF FINANCE GMBH 5.75% 03/08/2026	100,702	0.03
HONG KONG	USD	250,000	BANK OF EAST ASIA LTD. FRN PERP	222,536	0.06
HONG KONG	USD	250,000	NANYANG COMMERCIAL BANK LTD. FRN PERP	227,778	0.06
HONG KONG	USD	300,000	YANGO JUSTICE INTERNATIONAL LTD. 10.25% 15/09/2022	6,625	0.00
INDIA	USD	200,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD. 5.375% 10/04/2024	186,329	0.05
INDIA	USD	200,000	HDFC BANK LTD. FRN PERP	160,200	0.04
INDIA	USD	250,000	HPCL-MITTAL ENERGY LTD. 5.25% 28/04/2027	219,825	0.06
INDIA	USD	200,000	SHRIRAM TRANSPORT FINANCE CO. LTD. 4.40% 13/03/2024	182,461	0.05
IRELAND	EUR	400,000	AIB GROUP PLC FRN PERP	372,000	0.09
IRELAND	EUR	400,000	AIB GROUP PLC FRN PERP	378,322	0.09
IRELAND	EUR	170,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	146,515	0.04
IRELAND	USD	200,000	JAMES HARDIE INTERNATIONAL FINANCE DAC 5.00% 15/01/2028 144A	177,158	0.04
IRELAND	USD	289,000	JAZZ SECURITIES DAC 4.375% 15/01/2029 144A	241,351	0.06
IRELAND	GBP	262,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% 15/07/2028	250,833	0.06
IRELAND	USD	378,000	VIRGIN MEDIA VENDOR FINANCING NOTES IV DAC 5.00% 15/07/2028 144A	309,389	0.08
ISRAEL	USD	290,000	BANK LEUMI LE-ISRAEL BM FRN 29/01/2031	239,903	0.06
ISRAEL	USD	200,000	BANK LEUMI LE-ISRAEL BM FRN 18/07/2033 144A	188,793	0.05
ISRAEL	USD	544,750	ENERGEAN ISRAEL FINANCE LTD. 4.50% 30/03/2024	499,547	0.13
ISRAEL	USD	122,311	ENERGEAN ISRAEL FINANCE LTD. 4.875% 30/03/2026	106,539	0.03
ISRAEL	USD	608,271	LEVIATHAN BOND LTD. 6.125% 30/06/2025 144A	557,797	0.14
ISRAEL	USD	147,298	LEVIATHAN BOND LTD. 6.75% 30/06/2030 144A	129,516	0.03
ITALY	EUR	300,000	ATLANTIA SPA 1.875% 12/02/2028	252,790	0.06
ITALY	EUR	624,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	603,814	0.15
ITALY	EUR	235,000	AZZURRA AEROPORTI SPA 2.625% 30/05/2027	204,791	0.05
ITALY	EUR	600,000	BANCO BPM SPA FRN 29/06/2031	522,252	0.13
ITALY	EUR	200,000	BANCO BPM SPA 3.375% 19/01/2032	174,250	0.04
ITALY	EUR	200,000	CEDACRI MERGECO SPA FRN 15/05/2028	194,000	0.05
ITALY	EUR	313,000	CENTURION BIDCO SPA 5.875% 30/09/2026	282,224	0.07
ITALY	EUR	184,000	DOVALUE SPA 3.375% 31/07/2026	168,470	0.04
ITALY	EUR	175,000	ENEL SPA FRN PERP	174,690	0.04
ITALY	USD	480,000	F-BRASILE SPA VIA F-BRASILE U.S. LLC 7.375% 15/08/2026 144A	370,014	0.09
ITALY	EUR	155,000	FIBER BIDCO SPA 11.00% 25/10/2027	166,007	0.04
ITALY	EUR	415,000	FIS FABBRICA ITALIANA SINTETICI SPA 5.625% 01/08/2027	361,145	0.09
ITALY	EUR	546,000	GAMMA BIDCO SPA 6.25% 15/07/2025	549,397	0.14

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	280,000	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	243,534	0.06
ITALY	EUR	261,000	INTER MEDIA & COMMUNICATION SPA 6.75% 09/02/2027	246,324	0.06
ITALY	GBP	200,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	191,069	0.05
ITALY	USD	300,000	INTESA SANPAOLO SPA 5.71% 15/01/2026 144A	270,781	0.07
ITALY	EUR	200,000	INTESA SANPAOLO SPA FRN PERP	187,744	0.05
ITALY	EUR	611,000	INTESA SANPAOLO SPA FRN PERP	605,012	0.15
ITALY	EUR	435,000	LOTTOMATICA SPA 9.75% 30/09/2027	466,250	0.12
ITALY	EUR	300,000	NEXI SPA 24/02/2028	216,137	0.05
ITALY	EUR	550,000	POSTE ITALIANE SPA FRN 31/12/2099	419,529	0.11
ITALY	EUR	530,000	REKEEP SPA 7.25% 01/02/2026	458,768	0.12
ITALY	EUR	138,000	TEAMSYSTEM SPA 3.50% 15/02/2028	122,486	0.03
ITALY	EUR	764,000	TELECOM ITALIA SPA 1.625% 18/01/2029	575,668	0.14
ITALY	EUR	200,000	TELECOM ITALIA SPA 2.875% 28/01/2026	184,017	0.05
ITALY	EUR	300,000	TELECOM ITALIA SPA 3.00% 30/09/2025	283,530	0.07
ITALY	EUR	300,000	TELECOM ITALIA SPA 6.875% 15/02/2028	303,075	0.08
ITALY	EUR	200,000	UNICREDIT SPA FRN 15/01/2032	171,750	0.04
ITALY	EUR	600,000	UNICREDIT SPA FRN PERP	596,107	0.15
ITALY	EUR	200,000	UNICREDIT SPA FRN PERP	196,500	0.05
JAPAN	EUR	473,000	SOFTBANK GROUP CORP. 2.125% 06/07/2024	445,803	0.11
JAPAN	EUR	244,000	SOFTBANK GROUP CORP. 3.125% 19/09/2025	221,489	0.06
JAPAN	EUR	368,000	SOFTBANK GROUP CORP. 4.50% 20/04/2025	351,900	0.09
JAPAN	EUR	335,000	SOFTBANK GROUP CORP. 4.75% 30/07/2025	320,682	0.08
JAPAN	USD	300,000	SOFTBANK GROUP CORP. FRN 31/12/2099	274,978	0.07
JERSEY	GBP	180,000	AA BOND CO. LTD. 4.875% 31/07/2024	200,487	0.05
JERSEY	EUR	474,000	ADIANT GLOBAL HOLDINGS LTD. 3.50% 15/08/2024	470,303	0.12
JERSEY	GBP	100,000	CPUK FINANCE LTD. 4.50% 28/08/2027	96,902	0.02
JERSEY	GBP	228,000	CPUK FINANCE LTD. 4.875% 28/08/2025	247,824	0.06
JERSEY	GBP	521,000	GALAXY BIDCO LTD. 6.50% 31/07/2026	539,749	0.14
KOREA	USD	200,000	KDB LIFE INSURANCE CO. LTD. FRN PERP	177,275	0.04
LIBERIA	USD	79,000	ROYAL CARIBBEAN CRUISES LTD. 4.25% 01/07/2026	65,363	0.02
LIBERIA	USD	149,000	ROYAL CARIBBEAN CRUISES LTD. 5.375% 15/07/2027 144A	123,422	0.03
LIBERIA	USD	73,000	ROYAL CARIBBEAN CRUISES LTD. 5.50% 31/08/2026 144A	62,302	0.02
LIBERIA	USD	64,000	ROYAL CARIBBEAN CRUISES LTD. 5.50% 01/04/2028 144A	52,600	0.01
LIBERIA	USD	245,000	ROYAL CARIBBEAN CRUISES LTD. 7.25% 15/01/2030	232,034	0.06
LIBERIA	USD	164,000	ROYAL CARIBBEAN CRUISES LTD. 8.25% 15/01/2029	160,086	0.04
LIBERIA	USD	451,000	ROYAL CARIBBEAN CRUISES LTD. 9.25% 15/01/2029	450,969	0.11
LIBERIA	USD	173,000	ROYAL CARIBBEAN CRUISES LTD. 11.50% 01/06/2025 144A	173,754	0.04
LIBERIA	USD	158,000	ROYAL CARIBBEAN CRUISES LTD. 11.625% 15/08/2027 144A	158,976	0.04
LUXEMBOURG	EUR	700,000	ADLER GROUP SA 2.75% 13/11/2026	302,120	0.08
LUXEMBOURG	EUR	300,000	ADLER GROUP SA 3.25% 05/08/2025	135,000	0.03
LUXEMBOURG	USD	200,000	ALBION FINANCING 1 SARL VIA AGGREKO HOLDINGS, INC. 6.125% 15/10/2026 144A	168,641	0.04
LUXEMBOURG	EUR	194,000	ALTICE FINANCING SA 2.25% 15/01/2025	180,420	0.05
LUXEMBOURG	EUR	400,000	ALTICE FINANCING SA 3.00% 15/01/2028	318,179	0.08
LUXEMBOURG	EUR	314,000	ALTICE FINANCING SA 4.25% 15/08/2029	251,822	0.06
LUXEMBOURG	USD	1,138,000	ALTICE FINANCING SA 5.75% 15/08/2029 144A	877,574	0.22
LUXEMBOURG	USD	981,000	ALTICE FRANCE HOLDING SA 10.50% 15/05/2027 144A	764,014	0.19

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	652,000	ARAMARK INTERNATIONAL FINANCE SARL 3.125% 01/04/2025	626,546	0.16
LUXEMBOURG	USD	862,205	ARD FINANCE SA 6.50% 30/06/2027 144A	664,788	0.17
LUXEMBOURG	EUR	500,000	AROUNDTOWN SA FRN PERP	263,910	0.07
LUXEMBOURG	USD	307,000	CAMELOT FINANCE SA 4.50% 01/11/2026 144A	265,470	0.07
LUXEMBOURG	EUR	268,000	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	234,500	0.06
LUXEMBOURG	GBP	200,000	CIDRON AIDA FINCO SARL 6.25% 01/04/2028	195,220	0.05
LUXEMBOURG	EUR	220,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% 15/03/2027	193,600	0.05
LUXEMBOURG	EUR	24,133	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	24,056	0.01
LUXEMBOURG	EUR	209,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	221,331	0.06
LUXEMBOURG	USD	700,000	CSN RESOURCES SA 4.625% 10/06/2031	520,089	0.13
LUXEMBOURG	EUR	513,000	CULLINAN HOLDCO SCSP 4.625% 15/10/2026	455,134	0.11
LUXEMBOURG	EUR	400,000	EUROPEAN TOPSOHO SARL 4.00% 21/09/2021	357,860	0.09
LUXEMBOURG	USD	613,000	EVERARC ESCROW SARL 5.00% 30/10/2029	459,857	0.12
LUXEMBOURG	EUR	232,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	189,419	0.05
LUXEMBOURG	GBP	411,000	GARFUNKELUX HOLDCO 3 SA 7.75% 01/11/2025	378,721	0.09
LUXEMBOURG	USD	473,000	HERENS HOLDCO SARL 4.75% 15/05/2028 144A	362,586	0.09
LUXEMBOURG	EUR	84,000	HERENS MIDCO SARL 5.25% 15/05/2029	57,162	0.01
LUXEMBOURG	USD	247,000	ION TRADING TECHNOLOGIES SARL 5.75% 15/05/2028 144A	188,947	0.05
LUXEMBOURG	EUR	517,000	KLEOPATRA FINCO SARL 4.25% 01/03/2026	434,280	0.11
LUXEMBOURG	EUR	100,000	KLEOPATRA HOLDINGS 2 SCA 6.50% 01/09/2026	57,000	0.01
LUXEMBOURG	EUR	49,616	LINCOLN FINANCING SARL 3.625% 01/04/2024	49,390	0.01
LUXEMBOURG	USD	576,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% 25/03/2029	492,648	0.12
LUXEMBOURG	EUR	317,000	MONITCHEM HOLDCO 3 SA 5.25% 15/03/2025	311,858	0.08
LUXEMBOURG	USD	729,000	PETRORIO LUXEMBOURG TRADING SARL 6.125% 09/06/2026	649,397	0.16
LUXEMBOURG	EUR	460,000	ROSSINI SARL 6.75% 30/10/2025	462,236	0.12
LUXEMBOURG	EUR	357,000	SES SA FRN PERP	300,344	0.08
LUXEMBOURG	EUR	300,000	SES SA FRN 29/12/2049	295,957	0.07
LUXEMBOURG	EUR	125,000	STENA INTERNATIONAL SA 7.25% 15/02/2028	126,061	0.03
LUXEMBOURG	EUR	700,000	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	620,900	0.16
LUXEMBOURG	USD	279,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	219,806	0.06
LUXEMBOURG	USD	332,000	TELECOM ITALIA CAPITAL SA 6.375% 15/11/2033	272,832	0.07
LUXEMBOURG	USD	125,000	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	103,534	0.03
LUXEMBOURG	USD	51,000	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	43,762	0.01
LUXEMBOURG	USD	200,000	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028 144A	175,964	0.04
MARSHALL ISLANDS	USD	490,000	DANAOS CORP. 8.50% 01/03/2028 144A	450,460	0.11
MAURITIUS	USD	829,000	CA MAGNUM HOLDINGS 5.375% 31/10/2026 144A	719,911	0.18
MAURITIUS	USD	200,000	CA MAGNUM HOLDINGS 5.375% 31/10/2026	173,682	0.04
MAURITIUS	USD	200,000	GREENKO SOLAR MAURITIUS LTD. 5.55% 29/01/2025	179,632	0.05
MAURITIUS	USD	200,000	GREENKO WIND PROJECTS MAURITIUS LTD. 5.50% 06/04/2025	177,245	0.04
MAURITIUS	USD	200,000	NETWORK I2I LTD. FRN 31/12/2099	178,925	0.04
MEXICO	USD	498,000	ALPEK SAB DE CV 3.25% 25/02/2031	378,020	0.09
MEXICO	USD	489,000	BANCO MERCANTIL DEL NORTE SA FRN PERP	432,284	0.11
MEXICO	USD	686,000	BANCO MERCANTIL DEL NORTE SA FRN PERP	611,147	0.15
MEXICO	USD	966,000	BBVA BANCOMER SA FRN 18/01/2033	819,297	0.21
MEXICO	USD	841,000	BBVA BANCOMER SA FRN 13/09/2034	734,338	0.18
MEXICO	USD	1,052,000	CEMEX SAB DE CV FRN PERP	900,722	0.23

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	552,000	GCC SAB DE CV 3.614% 20/04/2032	438,529	0.11
MEXICO	USD	946,000	GRUPO BIMBO SAB DE CV FRN PERP	889,873	0.22
MEXICO	USD	270,000	GRUPO POSADAS SAB DE CV 5.00% 30/12/2027	206,277	0.05
MEXICO	USD	903,000	METALSA S A P I DE CV 3.75% 04/05/2031	654,621	0.16
MEXICO	USD	876,000	NEMAK SAB DE CV 3.625% 28/06/2031	621,773	0.16
MEXICO	USD	2,500,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	2,173,502	0.55
MEXICO	USD	440,000	PETROLEOS MEXICANOS 4.625% 21/09/2023	410,633	0.10
MEXICO	USD	1,113,000	PETROLEOS MEXICANOS 5.95% 28/01/2031	804,539	0.20
MEXICO	USD	1,552,000	PETROLEOS MEXICANOS 6.375% 23/01/2045	922,353	0.23
MEXICO	USD	1,927,000	PETROLEOS MEXICANOS 6.84% 23/01/2030	1,519,505	0.38
MEXICO	USD	52,000	PETROLEOS MEXICANOS 6.875% 16/10/2025	48,801	0.01
MEXICO	USD	843,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	561,081	0.14
MEXICO	USD	332,370	PETROLEOS MEXICANOS 8.75% 02/06/2029	294,464	0.07
MOROCCO	USD	400,000	OCP SA 3.75% 23/06/2031	302,139	0.08
NETHERLANDS	EUR	500,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	447,490	0.11
NETHERLANDS	USD	821,000	ARCOS DORADOS BV 6.125% 27/05/2029	738,938	0.19
NETHERLANDS	USD	531,000	BRASKEM NETHERLANDS FINANCE BV 4.50% 31/01/2030	421,601	0.11
NETHERLANDS	USD	500,000	BRASKEM NETHERLANDS FINANCE BV 7.25% 13/02/2033	458,510	0.11
NETHERLANDS	USD	936,000	CLEAR CHANNEL INTERNATIONAL BV 6.625% 01/08/2025 144A	860,577	0.22
NETHERLANDS	USD	681,000	DIAMOND BC BV 4.625% 01/10/2029 144A	525,767	0.13
NETHERLANDS	USD	461,000	ELASTIC NV 4.125% 15/07/2029	356,753	0.09
NETHERLANDS	EUR	100,000	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	79,018	0.02
NETHERLANDS	USD	212,000	ING GROEP NV FRN 31/12/2099	185,263	0.05
NETHERLANDS	EUR	600,000	NATURGY FINANCE BV FRN PERP	521,378	0.13
NETHERLANDS	USD	683,000	PETROBRAS GLOBAL FINANCE BV 5.093% 15/01/2030	586,072	0.15
NETHERLANDS	USD	847,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	666,063	0.17
NETHERLANDS	EUR	271,000	PROMONTORIA HOLDING 264 BV 6.375% 01/03/2027	261,485	0.07
NETHERLANDS	EUR	125,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	115,870	0.03
NETHERLANDS	EUR	651,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	581,017	0.15
NETHERLANDS	EUR	200,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	187,948	0.05
NETHERLANDS	USD	251,000	SENSATA TECHNOLOGIES BV 4.00% 15/04/2029	208,745	0.05
NETHERLANDS	USD	508,000	SENSATA TECHNOLOGIES BV 5.875% 01/09/2030 144A	454,235	0.11
NETHERLANDS	EUR	484,980	SUMMER BIDCO BV 9.00% 15/11/2025	378,891	0.10
NETHERLANDS	EUR	600,000	TELEFONICA EUROPE BV FRN PERP	553,831	0.14
NETHERLANDS	EUR	1,000,000	TELEFONICA EUROPE BV FRN PERP	957,550	0.24
NETHERLANDS	EUR	200,000	TELEFONICA EUROPE BV FRN 31/12/2099	205,024	0.05
NETHERLANDS	EUR	100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	83,235	0.02
NETHERLANDS	EUR	200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	178,032	0.04
NETHERLANDS	EUR	180,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	150,530	0.04
NETHERLANDS	EUR	492,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	485,875	0.12
NETHERLANDS	EUR	100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	101,500	0.03
NETHERLANDS	USD	641,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	529,095	0.13

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.10% 01/10/2046	184,027	0.05
NETHERLANDS	USD	550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	466,756	0.12
NETHERLANDS	USD	200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	190,948	0.05
NETHERLANDS	EUR	189,000	TRIVIUM PACKAGING FINANCE BV FRN 15/08/2026	185,693	0.05
NETHERLANDS	EUR	146,000	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	133,408	0.03
NETHERLANDS	USD	417,000	TRIVIUM PACKAGING FINANCE BV 5.50% 15/08/2026 144A	371,584	0.09
NETHERLANDS	USD	1,032,000	TRIVIUM PACKAGING FINANCE BV 8.50% 15/08/2027 144A	924,372	0.23
NETHERLANDS	EUR	168,000	UNITED GROUP BV 4.875% 01/07/2024	161,930	0.04
NETHERLANDS	USD	791,000	UPC BROADBAND FINCO BV 4.875% 15/07/2031 144A	629,727	0.16
NETHERLANDS	EUR	396,000	VZ SECURED FINANCING BV 3.50% 15/01/2032	308,385	0.08
NETHERLANDS	EUR	400,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	363,100	0.09
NETHERLANDS	EUR	300,000	ZF EUROPE FINANCE BV 2.50% 23/10/2027	260,460	0.07
NETHERLANDS	USD	150,000	ZIGGO BOND CO. BV 6.00% 15/01/2027 144A	131,542	0.03
NETHERLANDS	USD	247,000	ZIGGO BV 4.875% 15/01/2030 144A	196,962	0.05
PANAMA	USD	797,000	AES PANAMA GENERATION HOLDINGS SRL 4.375% 31/05/2030	656,839	0.16
PANAMA	USD	885,000	CABLE ONDA SA 4.50% 30/01/2030	680,127	0.17
PANAMA	USD	224,000	CARNIVAL CORP. 4.00% 01/08/2028 144A	178,446	0.04
PANAMA	USD	804,000	CARNIVAL CORP. 5.75% 01/03/2027 144A	621,669	0.16
PANAMA	USD	536,000	CARNIVAL CORP. 6.00% 01/05/2029 144A	391,966	0.10
PANAMA	EUR	231,000	CARNIVAL CORP. 7.625% 01/03/2026	205,301	0.05
PANAMA	USD	108,000	CARNIVAL CORP. 7.625% 01/03/2026 144A	91,717	0.02
PANAMA	USD	317,000	CARNIVAL CORP. 9.875% 01/08/2027 144A	304,293	0.08
PANAMA	EUR	661,000	CARNIVAL CORP. 10.125% 01/02/2026	688,993	0.17
PANAMA	USD	639,000	CARNIVAL CORP. 10.50% 01/02/2026 144A	623,984	0.16
PARAGUAY	USD	236,000	BANCO CONTINENTAL SAECA 2.75% 10/12/2025	196,945	0.05
PARAGUAY	USD	256,000	TELEFONICA CELULAR DEL PARAGUAY SA 5.875% 15/04/2027	218,141	0.05
PERU	USD	813,000	INRETAIL CONSUMER 3.25% 22/03/2028	652,700	0.16
PERU	USD	844,000	MINSUR SA 4.50% 28/10/2031	678,144	0.17
PHILIPPINES	USD	200,000	GLOBE TELECOM, INC. FRN PERP	172,617	0.04
PORTUGAL	EUR	500,000	BANCO ESPIRITO SANTO SA 4.00% 21/01/2019	60,000	0.02
PORTUGAL	EUR	2,200,000	BANCO ESPIRITO SANTO SA 4.75% 15/01/2018	264,000	0.07
PORTUGAL	EUR	200,000	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	180,000	0.05
PORTUGAL	EUR	300,000	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	258,000	0.06
PORTUGAL	EUR	100,000	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	98,538	0.02
ROMANIA	EUR	400,000	RCS & RDS SA 2.50% 05/02/2025	374,600	0.09
SINGAPORE	USD	200,000	GLOBAL PRIME CAPITAL PTE. LTD. 5.95% 23/01/2025	181,801	0.05
SINGAPORE	USD	11,230	JGC VENTURES PTE. LTD. 30/06/2025	1,191	0.00
SINGAPORE	USD	358,313	JGC VENTURES PTE. LTD. 3.00% 30/06/2025	84,468	0.02
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD. 6.35% 10/08/2028	176,332	0.04
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD. 7.125% 11/02/2025 144A	184,818	0.05
SOUTH AFRICA	USD	350,000	ESKOM HOLDINGS SOC LTD. 8.45% 10/08/2028 144A	323,089	0.08
SOUTH AFRICA	USD	600,000	GROWTHPOINT PROPERTIES INTERNATIONAL PTY. LTD. 5.872% 02/05/2023	560,792	0.14
SOUTH AFRICA	USD	760,000	TRANSNET SOC LTD. 8.25% 06/02/2028	718,248	0.18

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	588,000	0.15
SPAIN	EUR	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	191,722	0.05
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN 17/01/2030	364,000	0.09
SPAIN	EUR	400,000	BANCO DE SABADELL SA 2.50% 15/04/2031	354,976	0.09
SPAIN	EUR	100,000	BANCO DE SABADELL SA FRN 07/02/2029	97,486	0.02
SPAIN	EUR	200,000	BANCO SANTANDER SA FRN PERP	173,880	0.04
SPAIN	EUR	400,000	BANKINTER SA FRN PERP	396,000	0.10
SPAIN	EUR	200,000	CAIXABANK SA FRN PERP	198,974	0.05
SPAIN	EUR	200,000	CAIXABANK SA FRN PERP	197,500	0.05
SPAIN	EUR	600,000	CELLNEX FINANCE CO. SA 1.25% 15/01/2029	482,344	0.12
SPAIN	EUR	600,000	CELLNEX TELECOM SA 0.75% 20/11/2031	483,987	0.12
SPAIN	EUR	100,000	CELLNEX TELECOM SA 1.00% 20/04/2027	85,726	0.02
SPAIN	EUR	100,000	CELLNEX TELECOM SA 1.75% 23/10/2030	77,705	0.02
SPAIN	EUR	142,000	FOOD SERVICE PROJECT SA 5.50% 21/01/2027	132,770	0.03
SPAIN	EUR	176,000	GRUPO ANTOLIN-IRAUSA SA 3.375% 30/04/2026	148,428	0.04
SPAIN	EUR	337,000	GRUPO ANTOLIN-IRAUSA SA 3.50% 30/04/2028	249,387	0.06
SPAIN	EUR	300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	242,850	0.06
SPAIN	EUR	400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	327,000	0.08
SPAIN	EUR	200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	163,000	0.04
SPAIN	EUR	100,000	KAIXO BONDCO TELECOM SA 5.125% 30/09/2029	86,069	0.02
SPAIN	EUR	664,000	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	597,600	0.15
SRI LANKA	USD	400,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 03/11/2025	141,316	0.04
SUPRANATIONALS	EUR	370,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. VIA ATLAS LUXCO 4 SARL 3.625% 01/06/2028	301,099	0.08
SUPRANATIONALS	USD	1,312,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. VIA ATLAS LUXCO 4 SARL 4.625% 01/06/2028 144A	1,013,977	0.25
SUPRANATIONALS	USD	609,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. VIA ATLAS LUXCO 4 SARL 4.625% 01/06/2028 144A	477,413	0.12
SUPRANATIONALS	USD	152,215	AMERICAN AIRLINES, INC. VIA AADVANTAGE LOYALTY IP LTD. 5.50% 20/04/2026 144A	139,641	0.04
SUPRANATIONALS	USD	748,135	AMERICAN AIRLINES, INC. VIA AADVANTAGE LOYALTY IP LTD. 5.75% 20/04/2029 144A	671,141	0.17
SUPRANATIONALS	EUR	294,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 2.00% 01/09/2028	238,875	0.06
SUPRANATIONALS	USD	200,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.25% 01/09/2028 144A	158,332	0.04
SUPRANATIONALS	USD	2,223,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 4.00% 01/09/2029 144A	1,680,885	0.42
SUPRANATIONALS	USD	440,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 6.00% 15/06/2027 144A	401,514	0.10
SUPRANATIONALS	EUR	200,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	172,523	0.04
SUPRANATIONALS	GBP	200,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 4.75% 15/07/2027	178,725	0.04

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SUPRANATIONALS	USD	307,000	AXALTA COATING SYSTEMS LLC VIA AXALTA COATING SYSTEMS DUTCH HOLDING B BV 4.75% 15/06/2027 144A	266,987	0.07
SUPRANATIONALS	USD	211,000	CANPACK SA VIA CANPACK U.S. LLC 3.125% 01/11/2025 144A	175,897	0.04
SUPRANATIONALS	USD	561,000	CLARIOS GLOBAL LP VIA CLARIOS U.S. FINANCE CO. 6.25% 15/05/2026 144A	519,209	0.13
SUPRANATIONALS	USD	2,367,000	CLARIOS GLOBAL LP VIA CLARIOS U.S. FINANCE CO. 8.50% 15/05/2027 144A	2,218,757	0.56
SUPRANATIONALS	USD	1,654,000	CONNECT FINCO SARL VIA CONNECT U.S. FINCO LLC 6.75% 01/10/2026 144A	1,442,740	0.36
SUPRANATIONALS	USD	36,022	DELTA AIR LINES, INC. VIA SKYMILES IP LTD. 4.75% 20/10/2028 144A	32,265	0.01
SUPRANATIONALS	USD	35,107	DIGICEL INTERNATIONAL FINANCE LTD. VIA DIGICEL INTERNATIONAL HOLDINGS LTD. 8.00% 31/12/2026	14,566	0.00
SUPRANATIONALS	USD	609,000	DIGICEL INTERNATIONAL FINANCE LTD. VIA DIGICEL INTERNATIONAL HOLDINGS LTD. 8.75% 25/05/2024 144A	505,234	0.13
SUPRANATIONALS	USD	1,809	DIGICEL INTERNATIONAL FINANCE LTD. VIA DIGICEL INTERNATIONAL HOLDINGS LTD. 13.00% 31/12/2025	853	0.00
SUPRANATIONALS	USD	390,000	JBS USA LUX SA VIA JBS USA FOOD CO. VIA JBS USA FINANCE, INC. 3.75% 01/12/2031 144A	294,752	0.07
SUPRANATIONALS	USD	898,000	TITAN ACQUISITION LTD. VIA TITAN CO.-BORROWER LLC 7.75% 15/04/2026 144A	770,840	0.19
SUPRANATIONALS	USD	164,000	VISTAJET MALTA FINANCE PLC VIA XO MANAGEMENT HOLDING, INC. 6.375% 01/02/2030	135,358	0.03
SWEDEN	EUR	138,000	DOMETIC GROUP AB 3.00% 08/05/2026	121,923	0.03
SWEDEN	EUR	107,000	FASTIGHETS AB BALDER FRN 02/06/2081	82,063	0.02
SWEDEN	EUR	1,000,000	HEIMSTADEN BOSTAD AB FRN PERP	626,250	0.16
SWEDEN	EUR	62,533	INTRUM AB 3.125% 15/07/2024	60,892	0.02
SWEDEN	EUR	400,000	INTRUM AB 4.875% 15/08/2025	376,000	0.09
SWEDEN	EUR	200,000	INTRUM AB 9.25% 15/03/2028	202,852	0.05
SWEDEN	EUR	100,000	VERISURE HOLDING AB 3.875% 15/07/2026	90,655	0.02
SWEDEN	EUR	238,000	VERISURE HOLDING AB 7.125% 01/02/2028	234,430	0.06
SWEDEN	EUR	149,000	VERISURE HOLDING AB FRN 15/04/2025	149,000	0.04
SWEDEN	EUR	305,000	VERISURE HOLDING AB 9.25% 15/10/2027	322,556	0.08
SWEDEN	EUR	200,000	VOLVO CAR AB 2.50% 07/10/2027	176,649	0.04
SWITZERLAND	GBP	100,000	CREDIT SUISSE AG 7.75% 10/03/2026	115,774	0.03
SWITZERLAND	USD	335,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	217,615	0.05
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN PERP	171,481	0.04
SWITZERLAND	USD	225,000	UBS GROUP AG FRN PERP 144A	166,652	0.04
THAILAND	USD	200,000	BANGKOK BANK PCL FRN 25/09/2034	159,358	0.04
THAILAND	USD	200,000	KASIKORNBANK PCL FRN 02/10/2031	165,867	0.04
THAILAND	USD	200,000	KRUNG THAI BANK PCL FRN 31/12/2099	169,260	0.04
TURKEY	USD	603,000	KOC HOLDING AS 5.25% 15/03/2023	567,007	0.14
TURKEY	USD	611,000	TURKIYE SISE VE CAM FABRIKALARI AS 6.95% 14/03/2026	551,668	0.14
UNITED KINGDOM	USD	256,171	ARDONAGH MIDCO 2 PLC 11.50% 15/01/2027 144A	225,772	0.06
UNITED KINGDOM	USD	143,000	BARCLAYS BANK PLC 04/02/2025	178,037	0.04
UNITED KINGDOM	USD	535,000	BARCLAYS PLC FRN PERP	396,203	0.10
UNITED KINGDOM	USD	200,000	BARCLAYS PLC 5.20% 12/05/2026	183,548	0.05
UNITED KINGDOM	USD	200,000	BARCLAYS PLC FRN PERP	177,652	0.04
UNITED KINGDOM	GBP	400,000	BARCLAYS PLC FRN PERP	438,368	0.11

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	167,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	143,496	0.04
UNITED KINGDOM	GBP	683,000	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	645,710	0.16
UNITED KINGDOM	GBP	421,000	BELLIS ACQUISITION CO. PLC 4.50% 16/02/2026	411,423	0.10
UNITED KINGDOM	USD	406,000	BIDVEST GROUP U.K. PLC 3.625% 23/09/2026	340,343	0.09
UNITED KINGDOM	USD	400,000	BRITISH TELECOMMUNICATIO FRN 23/11/2081	331,919	0.08
UNITED KINGDOM	GBP	378,000	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	311,664	0.08
UNITED KINGDOM	EUR	100,000	EC FINANCE PLC 3.00% 15/10/2026	91,242	0.02
UNITED KINGDOM	EUR	309,000	EG GLOBAL FINANCE PLC 3.625% 07/02/2024	290,460	0.07
UNITED KINGDOM	USD	538,000	EG GLOBAL FINANCE PLC 6.75% 07/02/2025 144A	457,845	0.11
UNITED KINGDOM	USD	339,000	EG GLOBAL FINANCE PLC 8.50% 30/10/2025 144A	287,808	0.07
UNITED KINGDOM	USD	200,000	ENQUEST PLC 11.625% 01/11/2027	183,460	0.05
UNITED KINGDOM	GBP	314,000	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	327,988	0.08
UNITED KINGDOM	GBP	100,000	GREENE KING FINANCE PLC FRN 15/12/2034	86,760	0.02
UNITED KINGDOM	GBP	100,000	GREENE KING FINANCE PLC FRN 15/03/2036	86,470	0.02
UNITED KINGDOM	GBP	500,000	HEATHROW FINANCE PLC 4.125% 01/09/2029	480,178	0.12
UNITED KINGDOM	GBP	100,000	HEATHROW FINANCE PLC 4.75% 01/03/2024	112,161	0.03
UNITED KINGDOM	USD	510,000	HSBC BANK PLC FRN PERP	375,106	0.09
UNITED KINGDOM	USD	200,000	HSBC HOLDINGS PLC FRN PERP	151,935	0.04
UNITED KINGDOM	USD	225,000	HSBC HOLDINGS PLC FRN 03/11/2028	224,080	0.06
UNITED KINGDOM	EUR	264,000	INEOS FINANCE PLC 6.625% 15/05/2028	261,030	0.07
UNITED KINGDOM	EUR	129,000	INEOS QUATTRO FINANCE 1 PLC 3.75% 15/07/2026	110,953	0.03
UNITED KINGDOM	EUR	304,000	INEOS QUATTRO FINANCE 2 PLC 2.50% 15/01/2026	267,520	0.07
UNITED KINGDOM	GBP	200,000	IRON MOUNTAIN UK PLC 3.875% 15/11/2025	216,558	0.05
UNITED KINGDOM	USD	400,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 7.75% 15/10/2025 144A	371,523	0.09
UNITED KINGDOM	GBP	138,000	JERROLD FINCO PLC 5.25% 15/01/2027	134,365	0.03
UNITED KINGDOM	USD	400,000	MERLIN ENTERTAINMENTS LTD. 5.75% 15/06/2026 144A	358,239	0.09
UNITED KINGDOM	GBP	192,000	NATIONAL EXPRESS GROUP PLC FRN PERP	194,535	0.05
UNITED KINGDOM	GBP	200,000	NATIONWIDE BUILDING SOCIETY FRN PERP	206,008	0.05
UNITED KINGDOM	USD	869,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025 144A	796,632	0.20
UNITED KINGDOM	GBP	418,000	OCADO GROUP PLC 3.875% 08/10/2026	369,816	0.09
UNITED KINGDOM	GBP	135,000	PINEWOOD FINANCE CO. LTD. 3.25% 30/09/2025	142,153	0.04
UNITED KINGDOM	GBP	120,000	PINEWOOD FINANCE CO. LTD. 3.625% 15/11/2027	122,200	0.03
UNITED KINGDOM	GBP	232,000	PREMIER FOODS FINANCE PLC 3.50% 15/10/2026	237,487	0.06
UNITED KINGDOM	EUR	300,000	ROLLS-ROYCE PLC 0.875% 09/05/2024	285,787	0.07
UNITED KINGDOM	EUR	335,000	ROLLS-ROYCE PLC 4.625% 16/02/2026	328,690	0.08
UNITED KINGDOM	USD	716,000	ROLLS-ROYCE PLC 5.75% 15/10/2027 144A	651,739	0.16
UNITED KINGDOM	GBP	200,000	SANTANDER U.K. GROUP HOLDINGS PLC FRN PERP	220,598	0.06
UNITED KINGDOM	EUR	100,000	SHERWOOD FINANCING PLC 4.50% 15/11/2026	87,512	0.02
UNITED KINGDOM	GBP	157,000	SHERWOOD FINANCING PLC 6.00% 15/11/2026	147,953	0.04
UNITED KINGDOM	GBP	272,000	STONEGATE PUB CO. FINANCING 2019 PLC 8.00% 13/07/2025	291,321	0.07
UNITED KINGDOM	GBP	238,000	STONEGATE PUB CO. FINANCING 2019 PLC 8.25% 31/07/2025	257,433	0.06
UNITED KINGDOM	EUR	193,000	SYNTHOMER PLC 3.875% 01/07/2025	179,262	0.04
UNITED KINGDOM	GBP	100,000	THAMES WATER KEMBLE FINANCE PLC 4.625% 19/05/2026	101,531	0.03
UNITED KINGDOM	GBP	336,000	UNIQUE PUB FINANCE CO. PLC 6.464% 30/03/2032	390,571	0.10

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	USD	200,000	VEDANTA RESOURCES FINANCE II PLC 8.95% 11/03/2025 144A	126,362	0.03
UNITED KINGDOM	GBP	147,000	VERY GROUP FUNDING PLC 6.50% 01/08/2026	134,250	0.03
UNITED KINGDOM	GBP	383,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	405,910	0.10
UNITED KINGDOM	GBP	100,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	98,176	0.02
UNITED KINGDOM	GBP	240,000	VMED O2 U.K. FINANCING I PLC 4.00% 31/01/2029	223,255	0.06
UNITED KINGDOM	GBP	369,000	VMED O2 U.K. FINANCING I PLC 4.50% 15/07/2031	329,624	0.08
UNITED KINGDOM	USD	342,000	VMED O2 U.K. FINANCING I PLC 4.75% 15/07/2031 144A	267,086	0.07
UNITED KINGDOM	EUR	400,000	VODAFONE GROUP PLC FRN 27/08/2080	355,722	0.09
UNITED KINGDOM	EUR	200,000	VODAFONE GROUP PLC FRN 27/08/2080	160,020	0.04
UNITED KINGDOM	EUR	382,000	VODAFONE GROUP PLC FRN 03/10/2078	347,620	0.09
UNITED KINGDOM	GBP	341,000	VODAFONE GROUP PLC FRN 03/10/2078	370,984	0.09
UNITED KINGDOM	USD	300,000	VODAFONE GROUP PLC FRN 03/10/2078	273,692	0.07
UNITED STATES	USD	97,000	ACADIA HEALTHCARE CO., INC. 5.00% 15/04/2029 144A	83,237	0.02
UNITED STATES	USD	77,000	ACADIA HEALTHCARE CO., INC. 5.50% 01/07/2028 144A	68,045	0.02
UNITED STATES	USD	247,000	ACI WORLDWIDE, INC. 5.75% 15/08/2026 144A	225,579	0.06
UNITED STATES	USD	277,000	ACRISURE LLC VIA ACRISURE FINANCE, INC. 6.00% 01/08/2029	212,267	0.05
UNITED STATES	USD	517,000	ACURIS FINANCE U.S., INC. VIA ACURIS FINANCE SARL 5.00% 01/05/2028 144A	388,176	0.10
UNITED STATES	USD	31,000	ADAPTHEALTH LLC 5.125% 01/03/2030 144A	25,153	0.01
UNITED STATES	USD	95,000	ADAPTHEALTH LLC 6.125% 01/08/2028 144A	82,153	0.02
UNITED STATES	USD	25,000	ADT SECURITY CORP. 4.125% 01/08/2029 144A	20,220	0.01
UNITED STATES	USD	40,000	ADT SECURITY CORP. 4.875% 15/07/2032	32,347	0.01
UNITED STATES	USD	351,000	ADVANCED DRAINAGE SYSTEMS, INC. 5.00% 30/09/2027 144A	307,907	0.08
UNITED STATES	USD	387,000	ADVANCED DRAINAGE SYSTEMS, INC. 6.375% 15/06/2030	348,514	0.09
UNITED STATES	USD	667,000	AETHON UNITED BR LP VIA AETHON UNITED FINANCE CORP. 8.25% 15/02/2026 144A	604,910	0.15
UNITED STATES	USD	128,000	AG TTMT ESCROW ISSUER LLC 8.625% 30/09/2027 144A	122,214	0.03
UNITED STATES	USD	200,000	AHEAD DB HOLDINGS LLC 6.625% 01/05/2028 144A	159,292	0.04
UNITED STATES	USD	366,000	AHP HEALTH PARTNERS, INC. 5.75% 15/07/2029 144A	288,677	0.07
UNITED STATES	USD	158,000	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 3.25% 15/03/2026 144A	136,705	0.03
UNITED STATES	USD	32,000	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.625% 15/01/2027 144A	28,364	0.01
UNITED STATES	USD	210,000	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 5.875% 15/02/2028 144A	191,665	0.05
UNITED STATES	USD	142,000	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 6.50% 15/02/2028 144A	133,092	0.03
UNITED STATES	USD	448,000	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.875% 15/02/2030 144A	379,069	0.10
UNITED STATES	USD	101,000	ALLEGIANTRAVEL CO. 7.25% 15/08/2027 144A	93,571	0.02
UNITED STATES	USD	1,283,000	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 4.25% 15/10/2027 144A	1,067,426	0.27

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,373,000	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 5.875% 01/11/2029 144A	1,081,947	0.27
UNITED STATES	USD	2,078,000	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 6.75% 15/10/2027 144A	1,780,711	0.45
UNITED STATES	USD	562,000	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 6.75% 15/04/2028 144A	519,976	0.13
UNITED STATES	USD	1,507,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. 6.00% 01/06/2029 144A	1,061,820	0.27
UNITED STATES	USD	1,115,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. 6.625% 15/07/2026 144A	998,569	0.25
UNITED STATES	USD	267,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. 9.75% 15/07/2027 144A	231,042	0.06
UNITED STATES	USD	239,000	AMC NETWORKS, INC. 4.25% 15/02/2029	165,639	0.04
UNITED STATES	USD	70,000	AMC NETWORKS, INC. 4.75% 01/08/2025	62,422	0.02
UNITED STATES	USD	1,577,000	AMERICAN AIRLINES, INC. 11.75% 15/07/2025 144A	1,628,947	0.41
UNITED STATES	USD	67,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO., INC. 3.875% 15/11/2029 144A	52,122	0.01
UNITED STATES	USD	111,000	AMERICAN TOWER CORP. 4.05% 15/03/2032	92,942	0.02
UNITED STATES	USD	123,000	AMN HEALTHCARE, INC. 4.00% 15/04/2029 144A	99,165	0.02
UNITED STATES	USD	87,000	AMSTED INDUSTRIES, INC. 5.625% 01/07/2027 144A	78,448	0.02
UNITED STATES	USD	322,000	AMWINS GROUP, INC. 4.875% 30/06/2029 144A	258,039	0.06
UNITED STATES	USD	344,000	ANGI GROUP LLC 3.875% 15/08/2028 144A	249,727	0.06
UNITED STATES	USD	418,000	ANIXTER, INC. 6.00% 01/12/2025	373,654	0.09
UNITED STATES	USD	265,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP. 5.375% 15/06/2029 144A	224,894	0.06
UNITED STATES	USD	323,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP. 5.75% 01/03/2027 144A	287,520	0.07
UNITED STATES	USD	60,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP. 5.75% 15/01/2028 144A	53,112	0.01
UNITED STATES	USD	126,000	ANTERO RESOURCES CORP. 7.625% 01/02/2029 144A	119,680	0.03
UNITED STATES	USD	183,000	APACHE CORP. 4.25% 15/01/2030	152,433	0.04
UNITED STATES	USD	106,000	APACHE CORP. 5.10% 01/09/2040	82,243	0.02
UNITED STATES	USD	118,000	APACHE CORP. 5.35% 01/07/2049	88,116	0.02
UNITED STATES	USD	201,000	API GROUP DE, INC. 4.125% 15/07/2029	162,990	0.04
UNITED STATES	USD	111,000	API GROUP DE, INC. 4.75% 15/10/2029 144A	93,437	0.02
UNITED STATES	USD	327,000	APX GROUP, INC. 5.75% 15/07/2029 144A	258,338	0.06
UNITED STATES	USD	216,000	APX GROUP, INC. 6.75% 15/02/2027 144A	195,571	0.05
UNITED STATES	USD	215,000	ARAMARK SERVICES, INC. 5.00% 01/02/2028 144A	186,516	0.05
UNITED STATES	USD	138,000	ARCHES BUYER, INC. 4.25% 01/06/2028 144A	107,118	0.03
UNITED STATES	USD	932,000	ARCHROCK PARTNERS LP VIA ARCHROCK PARTNERS FINANCE CORP. 6.25% 01/04/2028 144A	826,062	0.21
UNITED STATES	USD	207,000	ARCHROCK PARTNERS LP VIA ARCHROCK PARTNERS FINANCE CORP. 6.875% 01/04/2027 144A	189,361	0.05
UNITED STATES	USD	84,000	ARCONIC CORP. 6.00% 15/05/2025 144A	79,010	0.02
UNITED STATES	USD	442,000	ARCONIC CORP. 6.125% 15/02/2028 144A	411,575	0.10
UNITED STATES	USD	489,000	ARCOSA, INC. 4.375% 15/04/2029 144A	402,901	0.10
UNITED STATES	USD	145,000	ARETEC ESCROW ISSUER, INC. 7.50% 01/04/2029 144A	119,882	0.03
UNITED STATES	USD	205,000	ARKO CORP. 5.125% 15/11/2029 144A	153,115	0.04
UNITED STATES	USD	87,000	ASBURY AUTOMOTIVE GROUP, INC. 4.50% 01/03/2028	73,415	0.02

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	28,000	ASBURY AUTOMOTIVE GROUP, INC. 4.75% 01/03/2030	22,874	0.01
UNITED STATES	USD	195,000	ASBURY AUTOMOTIVE GROUP, INC. 5.00% 15/02/2032 144A	156,696	0.04
UNITED STATES	USD	418,000	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP. 5.875% 30/06/2029 144A	342,914	0.09
UNITED STATES	USD	22,000	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP. 8.25% 31/12/2028	20,071	0.01
UNITED STATES	USD	543,000	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP. 9.00% 01/11/2027 144A	625,828	0.16
UNITED STATES	USD	166,000	ASHLAND LLC 3.375% 01/09/2031 144A	124,664	0.03
UNITED STATES	USD	61,000	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO. 4.625% 01/08/2029 144A	47,197	0.01
UNITED STATES	USD	160,000	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO. 4.625% 01/04/2030 144A	121,456	0.03
UNITED STATES	USD	93,000	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO. 6.625% 15/01/2028 144A	79,368	0.02
UNITED STATES	USD	117,000	ATI, INC. 4.875% 01/10/2029	98,781	0.02
UNITED STATES	USD	254,000	ATI, INC. 5.125% 01/10/2031	210,955	0.05
UNITED STATES	USD	155,000	ATI, INC. 5.875% 01/12/2027	139,227	0.03
UNITED STATES	USD	296,000	AVANTOR FUNDING, INC. 3.875% 01/11/2029 144A	241,433	0.06
UNITED STATES	USD	347,000	AVANTOR FUNDING, INC. 4.625% 15/07/2028 144A	300,772	0.08
UNITED STATES	USD	92,000	AVIENT CORP. 7.125% 01/08/2030 144A	86,968	0.02
UNITED STATES	USD	308,000	AXALTA COATING SYSTEMS LLC 3.375% 15/02/2029 144A	241,599	0.06
UNITED STATES	USD	243,000	BALL CORP. 3.125% 15/09/2031	183,502	0.05
UNITED STATES	USD	302,000	BANK OF AMERICA CORP. FRN 10/11/2028	292,775	0.07
UNITED STATES	USD	226,000	BCPE EMPIRE HOLDINGS, INC. 7.625% 01/05/2027 144A	195,060	0.05
UNITED STATES	USD	133,000	BEACON ROOFING SUPPLY, INC. 4.125% 15/05/2029 144A	107,384	0.03
UNITED STATES	USD	1,171,000	BIG RIVER STEEL LLC VIA BRS FINANCE CORP. 6.625% 31/01/2029 144A	1,073,880	0.27
UNITED STATES	USD	273,000	BLACK KNIGHT INFOSERV LLC 3.625% 01/09/2028 144A	225,150	0.06
UNITED STATES	USD	511,000	BLACKSTONE HOLDINGS FINANCE CO. LLC 5.90% 03/11/2027 144A	489,273	0.12
UNITED STATES	USD	62,000	BLACKSTONE PRIVATE CREDIT FUND 3.25% 15/03/2027	50,391	0.01
UNITED STATES	USD	71,000	BLACKSTONE PRIVATE CREDIT FUND 7.05% 29/09/2025 144A	67,182	0.02
UNITED STATES	USD	74,000	BLOCK COMMUNICATIONS, INC. 4.875% 01/03/2028 144A	61,048	0.02
UNITED STATES	USD	1,191,000	BLOCK, INC. 3.50% 01/06/2031	907,316	0.23
UNITED STATES	USD	1,287,000	BOEING CO 5.15% 01/05/2030	1,178,225	0.30
UNITED STATES	USD	86,000	BOOKING HOLDINGS, INC. 0.75% 01/05/2025	116,777	0.03
UNITED STATES	USD	176,000	BOOZ ALLEN HAMILTON, INC. 3.875% 01/09/2028 144A	147,329	0.04
UNITED STATES	USD	305,000	BOOZ ALLEN HAMILTON, INC. 4.00% 01/07/2029 144A	252,303	0.06
UNITED STATES	EUR	649,000	BOXER PARENT CO., INC. 6.50% 02/10/2025	645,807	0.16
UNITED STATES	USD	186,000	BOXER PARENT CO., INC. 7.125% 02/10/2025 144A	173,726	0.04
UNITED STATES	USD	1,014,000	BOXER PARENT CO., INC. 9.125% 01/03/2026 144A	928,941	0.23
UNITED STATES	USD	48,000	BOYD GAMING CORP. 4.75% 01/12/2027	42,433	0.01
UNITED STATES	USD	239,000	BOYD GAMING CORP. 4.75% 15/06/2031 144A	198,992	0.05
UNITED STATES	USD	244,000	BOYNE USA, INC. 4.75% 15/05/2029 144A	203,646	0.05
UNITED STATES	USD	90,000	BRINK'S CO. 5.50% 15/07/2025	82,614	0.02
UNITED STATES	USD	58,000	BROADCOM, INC. 2.45% 15/02/2031 144A	43,295	0.01
UNITED STATES	USD	200,000	BROADCOM, INC. 3.419% 15/04/2033 144A	151,777	0.04
UNITED STATES	USD	8,000	BROADCOM, INC. 3.469% 15/04/2034 144A	5,967	0.00

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	72,000	BROADCOM, INC. 4.15% 15/11/2030	61,066	0.02
UNITED STATES	USD	349,000	BROADCOM, INC. 4.30% 15/11/2032	291,583	0.07
UNITED STATES	USD	201,000	BROOKFIELD PROPERTY REIT, INC. VIA BPR CUMULUS LLC VIA BPR NIMBUS LLC VIA GCSI SELLCO LL 4.50% 01/04/2027 144A	162,386	0.04
UNITED STATES	USD	223,000	BUCKEYE PARTNERS LP 4.125% 01/03/2025 144A	197,133	0.05
UNITED STATES	USD	63,000	BUCKEYE PARTNERS LP 5.60% 15/10/2044	43,960	0.01
UNITED STATES	USD	203,000	BUCKEYE PARTNERS LP 5.85% 15/11/2043	141,602	0.04
UNITED STATES	USD	117,000	BWX TECHNOLOGIES, INC. 4.125% 30/06/2028	98,424	0.02
UNITED STATES	USD	164,000	BWX TECHNOLOGIES, INC. 4.125% 15/04/2029 144A	134,927	0.03
UNITED STATES	USD	82,000	CABLE ONE, INC. 15/03/2026	60,582	0.02
UNITED STATES	USD	219,000	CABLE ONE, INC. 1.125% 15/03/2028	149,820	0.04
UNITED STATES	USD	309,000	CABLE ONE, INC. 4.00% 15/11/2030 144A	227,183	0.06
UNITED STATES	USD	218,000	CABLEVISION LIGHTPATH LLC 3.875% 15/09/2027 144A	167,523	0.04
UNITED STATES	USD	379,000	CABLEVISION LIGHTPATH LLC 5.625% 15/09/2028 144A	266,247	0.07
UNITED STATES	USD	732,000	CAESARS ENTERTAINMENT, INC. 4.625% 15/10/2029 144A	590,362	0.15
UNITED STATES	USD	846,000	CAESARS ENTERTAINMENT, INC. 6.25% 01/07/2025 144A	790,782	0.20
UNITED STATES	USD	1,106,000	CAESARS ENTERTAINMENT, INC. 7.00% 15/02/2030 144A	1,050,726	0.26
UNITED STATES	USD	1,105,000	CAESARS ENTERTAINMENT, INC. 8.125% 01/07/2027 144A	1,051,742	0.26
UNITED STATES	USD	142,000	CAESARS RESORT COLLECTION LLC VIA CRC FINCO, INC. 5.75% 01/07/2025 144A	133,675	0.03
UNITED STATES	USD	112,000	CALLON PETROLEUM CO. 6.375% 01/07/2026	100,000	0.03
UNITED STATES	USD	620,000	CALLON PETROLEUM CO. 7.50% 15/06/2030 144A	549,032	0.14
UNITED STATES	USD	1,071,000	CALLON PETROLEUM CO. 8.00% 01/08/2028 144A	990,359	0.25
UNITED STATES	USD	169,000	CALPINE CORP. 4.625% 01/02/2029 144A	134,522	0.03
UNITED STATES	USD	474,000	CALPINE CORP. 5.125% 15/03/2028 144A	396,546	0.10
UNITED STATES	USD	5,000	CALPINE CORP. 5.25% 01/06/2026 144A	4,519	0.00
UNITED STATES	USD	185,000	CAMELOT RETURN MERGER SUB, INC. 8.75% 01/08/2028	165,724	0.04
UNITED STATES	USD	88,000	CANO HEALTH LLC 6.25% 01/10/2028 144A	53,937	0.01
UNITED STATES	USD	1,668,000	CARNIVAL HOLDINGS BERMUDA LTD. 10.375% 01/05/2028 144A	1,682,941	0.42
UNITED STATES	USD	42,000	CARPENTER TECHNOLOGY CORP. 6.375% 15/07/2028	37,944	0.01
UNITED STATES	USD	147,000	CARPENTER TECHNOLOGY CORP. 7.625% 15/03/2030	138,206	0.03
UNITED STATES	USD	123,000	CATALENT PHARMA SOLUTIONS, INC. 3.125% 15/02/2029 144A	100,112	0.03
UNITED STATES	USD	156,000	CATALENT PHARMA SOLUTIONS, INC. 3.50% 01/04/2030 144A	127,761	0.03
UNITED STATES	USD	20,000	CATALENT PHARMA SOLUTIONS, INC. 5.00% 15/07/2027 144A	18,178	0.00
UNITED STATES	USD	220,000	CCM MERGER, INC. 6.375% 01/05/2026 144A	199,022	0.05
UNITED STATES	USD	1,020,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.25% 01/02/2031 144A	772,045	0.19
UNITED STATES	USD	1,187,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.25% 15/01/2034	837,842	0.21
UNITED STATES	USD	321,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.50% 15/08/2030 144A	249,475	0.06
UNITED STATES	USD	483,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.50% 01/06/2033 144A	354,338	0.09
UNITED STATES	USD	373,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.75% 01/03/2030 144A	296,645	0.07

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	662,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.75% 01/02/2032 144A	506,409	0.13
UNITED STATES	USD	43,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 5.00% 01/02/2028	36,746	0.01
UNITED STATES	USD	81,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 5.375% 01/06/2029 144A	68,126	0.02
UNITED STATES	USD	647,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 6.375% 01/09/2029 144A	570,433	0.14
UNITED STATES	USD	323,000	CD&R SMOKEY BUYER, INC. 6.75% 15/07/2025 144A	265,740	0.07
UNITED STATES	USD	380,000	CDI ESCROW ISSUER, INC. 5.75% 01/04/2030 144A	332,791	0.08
UNITED STATES	USD	85,000	CDW LLC VIA CDW FINANCE CORP. 3.25% 15/02/2029	67,532	0.02
UNITED STATES	USD	117,000	CDW LLC VIA CDW FINANCE CORP. 3.276% 01/12/2028	95,061	0.02
UNITED STATES	USD	46,000	CEDAR FAIR LP 5.25% 15/07/2029	39,574	0.01
UNITED STATES	USD	102,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO. VIA MAGNUM MANAGEMENT CORP. VIA MILLENNIUM OP 5.375% 15/04/2027	91,882	0.02
UNITED STATES	USD	154,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO. VIA MAGNUM MANAGEMENT CORP. VIA MILLENNIUM OP 5.50% 01/05/2025 144A	143,435	0.04
UNITED STATES	USD	73,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO. VIA MAGNUM MANAGEMENT CORP. VIA MILLENNIUM OP 6.50% 01/10/2028	66,773	0.02
UNITED STATES	USD	235,000	CELANESE U.S. HOLDINGS LLC 6.165% 15/07/2027	219,751	0.06
UNITED STATES	USD	236,000	CENTENE CORP. 2.45% 15/07/2028	186,490	0.05
UNITED STATES	USD	1,281,000	CENTENE CORP. 2.50% 01/03/2031	941,417	0.24
UNITED STATES	USD	343,000	CENTENE CORP. 2.625% 01/08/2031	252,023	0.06
UNITED STATES	USD	701,000	CENTENE CORP. 3.00% 15/10/2030	538,952	0.14
UNITED STATES	USD	82,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027 144A	74,470	0.02
UNITED STATES	USD	209,000	CENTRAL GARDEN & PET CO. 4.125% 15/10/2030	164,191	0.04
UNITED STATES	USD	232,000	CENTRAL GARDEN & PET CO. 4.125% 30/04/2031 144A	179,199	0.04
UNITED STATES	USD	86,000	CENTRAL GARDEN & PET CO. 5.125% 01/02/2028	75,519	0.02
UNITED STATES	USD	525,000	CENTRAL PARENT, INC. VIA CDK GLOBAL, INC. 7.25% 15/06/2029 144A	484,069	0.12
UNITED STATES	USD	81,000	CHARLES RIVER LABORATORIES INTERNATIONAL, INC. 4.00% 15/03/2031 144A	65,310	0.02
UNITED STATES	USD	119,000	CHARLES RIVER LABORATORIES INTERNATIONAL, INC. 4.25% 01/05/2028 144A	101,238	0.03
UNITED STATES	USD	766,000	CHART INDUSTRIES, INC. 7.50% 01/01/2030	733,135	0.18
UNITED STATES	USD	86,000	CHART INDUSTRIES, INC. 9.50% 01/01/2031	84,559	0.02
UNITED STATES	USD	658,000	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 4.40% 01/04/2033	529,724	0.13
UNITED STATES	USD	145,000	CHEMOURS CO. 5.75% 15/11/2028 144A	120,086	0.03
UNITED STATES	USD	899,000	CHENIERE ENERGY PARTNERS LP 3.25% 31/01/2032	679,433	0.17
UNITED STATES	USD	342,000	CHENIERE ENERGY PARTNERS LP 4.00% 01/03/2031	278,386	0.07
UNITED STATES	USD	976,000	CHENIERE ENERGY PARTNERS LP 4.50% 01/10/2029	829,683	0.21
UNITED STATES	USD	50,000	CHESAPEAKE ENERGY CORP. 5.875% 01/02/2029 144A	44,054	0.01
UNITED STATES	USD	667,000	CHESAPEAKE ENERGY CORP. 6.75% 15/04/2029 144A	609,300	0.15
UNITED STATES	USD	989,000	CHOBANI LLC VIA CHOBANI FINANCE CORP., INC. 4.625% 15/11/2028 144A	812,919	0.20

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	842,000	CHOBANI LLC VIA CHOBANI FINANCE CORP., INC. 7.50% 15/04/2025 144A	773,536	0.19
UNITED STATES	USD	255,000	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 4.75% 15/02/2031	185,750	0.05
UNITED STATES	USD	791,000	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 5.25% 15/05/2030 144A	596,789	0.15
UNITED STATES	USD	299,000	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 5.625% 15/03/2027 144A	247,452	0.06
UNITED STATES	USD	370,000	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 6.00% 15/01/2029 144A	301,801	0.08
UNITED STATES	USD	238,000	CHURCHILL DOWNS, INC. 4.75% 15/01/2028 144A	204,238	0.05
UNITED STATES	USD	455,000	CHURCHILL DOWNS, INC. 5.50% 01/04/2027 144A	407,591	0.10
UNITED STATES	USD	31,000	CIENA CORP. 4.00% 31/01/2030 144A	24,883	0.01
UNITED STATES	USD	321,000	CITGO PETROLEUM CORP. 6.375% 15/06/2026 144A	292,240	0.07
UNITED STATES	USD	361,000	CITGO PETROLEUM CORP. 7.00% 15/06/2025 144A	335,088	0.08
UNITED STATES	USD	98,000	CIVITAS RESOURCES, INC. 5.00% 15/10/2026 144A	85,432	0.02
UNITED STATES	USD	969,000	CLARIVATE SCIENCE HOLDINGS CORP. 3.875% 01/07/2028 144A	785,780	0.20
UNITED STATES	USD	708,000	CLARIVATE SCIENCE HOLDINGS CORP. 4.875% 01/07/2029 144A	573,103	0.14
UNITED STATES	USD	110,000	CLEAN HARBORS, INC. 5.125% 15/07/2029 144A	97,242	0.02
UNITED STATES	USD	104,000	CLEAN HARBORS, INC. 6.375% 01/02/2031 144A	97,381	0.02
UNITED STATES	USD	880,000	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 5.125% 15/08/2027 144A	740,594	0.19
UNITED STATES	USD	846,000	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 7.50% 01/06/2029 144A	646,167	0.16
UNITED STATES	USD	966,000	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 7.75% 15/04/2028 144A	755,677	0.19
UNITED STATES	USD	296,000	CLEARWAY ENERGY OPERATING LLC 3.75% 15/01/2032 144A	221,197	0.06
UNITED STATES	USD	113,000	CLEARWAY ENERGY OPERATING LLC 4.75% 15/03/2028 144A	97,784	0.02
UNITED STATES	USD	2,515,000	CLOUD SOFTWARE GROUP HOLDINGS, INC. 6.50% 31/03/2029 144A	2,055,440	0.52
UNITED STATES	USD	706,000	CLYDESDALE ACQUISITION HOLDINGS, INC. 6.625% 15/04/2029 144A	635,173	0.16
UNITED STATES	USD	549,000	CLYDESDALE ACQUISITION HOLDINGS, INC. 8.75% 15/04/2030 144A	467,662	0.12
UNITED STATES	USD	319,000	CMG MEDIA CORP. 8.875% 15/12/2027 144A	202,433	0.05
UNITED STATES	USD	228,000	CNX MIDSTREAM PARTNERS LP 4.75% 15/04/2030 144A	176,256	0.04
UNITED STATES	USD	69,000	CNX RESOURCES CORP. 6.00% 15/01/2029 144A	58,989	0.01
UNITED STATES	USD	438,000	COLGATE ENERGY PARTNERS III LLC 5.875% 01/07/2029 144A	370,303	0.09
UNITED STATES	USD	507,000	COLGATE ENERGY PARTNERS III LLC 7.75% 15/02/2026 144A	470,905	0.12
UNITED STATES	USD	34,000	COMMERCIAL METALS CO. 4.125% 15/01/2030	27,954	0.01
UNITED STATES	USD	41,000	COMMERCIAL METALS CO. 4.375% 15/03/2032	33,345	0.01
UNITED STATES	USD	316,000	COMMSCOPE TECHNOLOGIES LLC 6.00% 15/06/2025 144A	285,623	0.07
UNITED STATES	USD	481,000	COMMSCOPE, INC. 4.75% 01/09/2029 144A	370,744	0.09
UNITED STATES	USD	418,000	COMMSCOPE, INC. 6.00% 01/03/2026 144A	379,803	0.10
UNITED STATES	USD	347,000	COMMSCOPE, INC. 7.125% 01/07/2028 144A	254,889	0.06
UNITED STATES	USD	92,000	COMMSCOPE, INC. 8.25% 01/03/2027 144A	73,880	0.02

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	238,000	COMPASS GROUP DIVERSIFIED HOLDINGS LLC 5.25% 15/04/2029 144A	195,713	0.05
UNITED STATES	USD	591,000	COMSTOCK RESOURCES, INC. 5.875% 15/01/2030 144A	479,264	0.12
UNITED STATES	USD	590,000	COMSTOCK RESOURCES, INC. 6.75% 01/03/2029 144A	511,834	0.13
UNITED STATES	USD	800,000	CONDOR MERGER SUB, INC. 7.375% 15/02/2030 144A	597,850	0.15
UNITED STATES	USD	80,000	CONSENSUS CLOUD SOLUTIONS, INC. 6.00% 15/10/2026 144A	68,651	0.02
UNITED STATES	USD	73,000	CONSENSUS CLOUD SOLUTIONS, INC. 6.50% 15/10/2028 144A	60,059	0.02
UNITED STATES	USD	245,000	CONSOLIDATED COMMUNICATIONS, INC. 6.50% 01/10/2028 144A	169,802	0.04
UNITED STATES	USD	466,000	CORELOGIC, INC. 4.50% 01/05/2028 144A	338,350	0.08
UNITED STATES	EUR	384,000	COTY, INC. 3.875% 15/04/2026	364,199	0.09
UNITED STATES	USD	15,000	COTY, INC. VIA HFC PRESTIGE PRODUCTS, INC. VIA HFC PRESTIGE INTERNATIONAL U.S. LLC 4.75% 15/01/2029 144A	12,738	0.00
UNITED STATES	USD	156,000	COVANTA HOLDING CORP. 4.875% 01/12/2029 144A	124,285	0.03
UNITED STATES	USD	102,000	COVANTA HOLDING CORP. 5.00% 01/09/2030	79,584	0.02
UNITED STATES	USD	1,472,000	CQP HOLDCO LP VIA BIP-V CHINOOK HOLDCO LLC 5.50% 15/06/2031	1,214,811	0.30
UNITED STATES	USD	677,000	CRESCENT ENERGY FINANCE LLC 7.25% 01/05/2026 144A	590,499	0.15
UNITED STATES	USD	239,000	CRESCENT ENERGY FINANCE LLC 9.25% 15/02/2028 144A	219,697	0.06
UNITED STATES	USD	50,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP. 5.625% 01/05/2027 144A	43,392	0.01
UNITED STATES	USD	254,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP. 6.00% 01/02/2029 144A	217,882	0.05
UNITED STATES	USD	92,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP. 7.375% 01/02/2031 144A	84,506	0.02
UNITED STATES	USD	45,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP. 8.00% 01/04/2029 144A	42,221	0.01
UNITED STATES	USD	152,000	CROCS, INC. 4.125% 15/08/2031 144A	117,529	0.03
UNITED STATES	USD	168,000	CROCS, INC. 4.25% 15/03/2029 144A	135,842	0.03
UNITED STATES	USD	39,000	CROWDSTRIKE HOLDINGS, INC. 3.00% 15/02/2029	30,987	0.01
UNITED STATES	USD	193,000	CROWN CORK & SEAL CO., INC. 7.375% 15/12/2026	186,994	0.05
UNITED STATES	USD	40,000	CROWNROCK LP VIA CROWNROCK FINANCE, INC. 5.00% 01/05/2029 144A	34,041	0.01
UNITED STATES	USD	718,000	CROWNROCK LP VIA CROWNROCK FINANCE, INC. 5.625% 15/10/2025 144A	653,342	0.16
UNITED STATES	USD	221,000	CSC HOLDINGS LLC 3.375% 15/02/2031 144A	142,578	0.04
UNITED STATES	USD	1,179,000	CSC HOLDINGS LLC 4.125% 01/12/2030 144A	796,194	0.20
UNITED STATES	USD	389,000	CSC HOLDINGS LLC 4.50% 15/11/2031 144A	260,507	0.07
UNITED STATES	USD	220,000	CSC HOLDINGS LLC 5.25% 01/06/2024	200,989	0.05
UNITED STATES	USD	200,000	CSC HOLDINGS LLC 5.50% 15/04/2027	164,082	0.04
UNITED STATES	USD	291,000	CUSHMAN & WAKEFIELD U.S. BORROWER LLC 6.75% 15/05/2028 144A	258,662	0.06
UNITED STATES	USD	459,000	DARLING INGREDIENTS, INC. 6.00% 15/06/2030 144A	418,205	0.10
UNITED STATES	USD	239,000	DCP MIDSTREAM OPERATING LP 6.45% 03/11/2036 144A	228,739	0.06
UNITED STATES	USD	193,000	DCP MIDSTREAM OPERATING LP 6.75% 15/09/2037 144A	190,876	0.05
UNITED STATES	USD	173,000	DEALER TIRE LLC VIA DT ISSUER LLC 8.00% 01/02/2028 144A	148,116	0.04
UNITED STATES	USD	684,000	DIAMONDBACK ENERGY, INC. 6.25% 15/03/2033	656,514	0.16

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	278,000	DIRECTV FINANCING LLC VIA DIRECTV FINANCING CO-OBLIGOR, INC. 5.875% 15/08/2027 144A	234,095	0.06
UNITED STATES	USD	80,000	DISCOVER FINANCIAL SERVICES 6.70% 29/11/2032	77,958	0.02
UNITED STATES	USD	380,000	DISH DBS CORP. 5.125% 01/06/2029	211,727	0.05
UNITED STATES	USD	1,038,000	DISH DBS CORP. 5.25% 01/12/2026 144A	819,731	0.21
UNITED STATES	USD	601,000	DISH DBS CORP. 5.75% 01/12/2028 144A	452,691	0.11
UNITED STATES	USD	580,000	DISH NETWORK CORP. 11.75% 15/11/2027	554,432	0.14
UNITED STATES	USD	250,000	DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP VIA DRAWBRIDGE SPECIAL OPPORTUNITIES FIN 3.875% 15/02/2026 144A	214,681	0.05
UNITED STATES	USD	451,000	DT MIDSTREAM, INC. 4.125% 15/06/2029 144A	363,617	0.09
UNITED STATES	USD	116,000	DT MIDSTREAM, INC. 4.375% 15/06/2031 144A	91,608	0.02
UNITED STATES	USD	638,000	DUN & BRADSTREET CORP. 5.00% 15/12/2029 144A	497,753	0.12
UNITED STATES	USD	177,000	DYCOM INDUSTRIES, INC. 4.50% 15/04/2029 144A	144,920	0.04
UNITED STATES	USD	250,000	EARTHSTONE ENERGY HOLDINGS LLC 8.00% 15/04/2027 144A	225,792	0.06
UNITED STATES	USD	90,000	EDISON INTERNATIONAL 6.95% 15/11/2029	89,089	0.02
UNITED STATES	USD	1,691,000	ELEMENT SOLUTIONS, INC. 3.875% 01/09/2028 144A	1,375,282	0.34
UNITED STATES	USD	74,000	EMBECTA CORP. 6.75% 15/02/2030 144A	62,825	0.02
UNITED STATES	USD	200,000	ENACT HOLDINGS, INC. 6.50% 15/08/2025 144A	185,337	0.05
UNITED STATES	USD	41,000	ENCOMPASS HEALTH CORP. 4.50% 01/02/2028	35,500	0.01
UNITED STATES	USD	211,000	ENCOMPASS HEALTH CORP. 4.625% 01/04/2031	170,123	0.04
UNITED STATES	USD	306,000	ENCOMPASS HEALTH CORP. 4.75% 01/02/2030	255,282	0.06
UNITED STATES	GBP	100,000	ENCORE CAPITAL GROUP, INC. 4.25% 01/06/2028	91,041	0.02
UNITED STATES	EUR	297,000	ENCORE CAPITAL GROUP, INC. 4.875% 15/10/2025	277,903	0.07
UNITED STATES	GBP	300,000	ENCORE CAPITAL GROUP, INC. 5.375% 15/02/2026	311,255	0.08
UNITED STATES	USD	700,000	ENERGY TRANSFER LP 3.75% 15/05/2030	585,061	0.15
UNITED STATES	USD	31,000	ENERGY TRANSFER LP 5.55% 15/02/2028	29,119	0.01
UNITED STATES	USD	180,000	ENERGY TRANSFER LP 5.75% 15/02/2033	166,897	0.04
UNITED STATES	USD	339,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	296,833	0.07
UNITED STATES	USD	374,000	ENLINK MIDSTREAM LLC 5.625% 15/01/2028 144A	335,912	0.08
UNITED STATES	USD	167,000	ENLINK MIDSTREAM LLC 6.50% 01/09/2030 144A	155,100	0.04
UNITED STATES	USD	13,000	ENLINK MIDSTREAM PARTNERS LP 4.15% 01/06/2025	11,755	0.00
UNITED STATES	USD	209,000	ENLINK MIDSTREAM PARTNERS LP 4.85% 15/07/2026	186,799	0.05
UNITED STATES	USD	60,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	44,637	0.01
UNITED STATES	USD	405,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	311,245	0.08
UNITED STATES	USD	229,000	ENPRO INDUSTRIES, INC. 5.75% 15/10/2026	205,679	0.05
UNITED STATES	USD	1,904,000	ENTEGRIS ESCROW CORP. 4.75% 15/04/2029 144A	1,632,202	0.41
UNITED STATES	USD	163,000	ENTEGRIS ESCROW CORP. 5.95% 15/06/2030 144A	142,959	0.04
UNITED STATES	USD	136,000	ENTEGRIS, INC. 3.625% 01/05/2029 144A	106,338	0.03
UNITED STATES	USD	199,000	ENTEGRIS, INC. 4.375% 15/04/2028 144A	165,901	0.04
UNITED STATES	USD	212,000	EQM MIDSTREAM PARTNERS LP 4.125% 01/12/2026	177,882	0.04
UNITED STATES	USD	33,000	EQM MIDSTREAM PARTNERS LP 4.50% 15/01/2029 144A	25,960	0.01
UNITED STATES	USD	311,000	EQM MIDSTREAM PARTNERS LP 4.75% 15/01/2031 144A	238,454	0.06
UNITED STATES	USD	102,000	EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025 144A	92,814	0.02
UNITED STATES	USD	216,000	EQM MIDSTREAM PARTNERS LP 6.50% 01/07/2027 144A	192,901	0.05
UNITED STATES	USD	78,000	EQM MIDSTREAM PARTNERS LP 7.50% 01/06/2030 144A	70,074	0.02
UNITED STATES	USD	256,000	FAIR ISAAC CORP. 4.00% 15/06/2028 144A	219,226	0.05

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	335,000	FERTITTA ENTERTAINMENT LLC VIA FERTITTA ENTERTAINMENT FINANCE CO., INC. 4.625% 15/01/2029 144A	273,212	0.07
UNITED STATES	USD	64,000	FERTITTA ENTERTAINMENT LLC VIA FERTITTA ENTERTAINMENT FINANCE CO., INC. 6.75% 15/07/2030 144A	49,986	0.01
UNITED STATES	USD	663,000	FIRST-CITIZENS BANK & TRUST CO. 6.00% 01/04/2036	592,392	0.15
UNITED STATES	USD	324,000	FIRSTENERGY CORP. 3.40% 01/03/2050	206,385	0.05
UNITED STATES	USD	106,000	FIRSTENERGY TRANSMISSION LLC 4.55% 01/04/2049 144A	82,822	0.02
UNITED STATES	USD	394,000	FIRSTENERGY TRANSMISSION LLC 5.45% 15/07/2044 144A	348,570	0.09
UNITED STATES	USD	296,000	FORD MOTOR CO. 15/03/2026	268,647	0.07
UNITED STATES	USD	679,000	FORD MOTOR CO. 3.25% 12/02/2032	483,904	0.12
UNITED STATES	USD	159,000	FORD MOTOR CO. 6.10% 19/08/2032	139,630	0.04
UNITED STATES	USD	346,000	FORD MOTOR CREDIT CO. LLC 2.70% 10/08/2026	284,757	0.07
UNITED STATES	USD	365,000	FORD MOTOR CREDIT CO. LLC 2.90% 10/02/2029	280,157	0.07
UNITED STATES	USD	400,000	FORD MOTOR CREDIT CO. LLC 3.625% 17/06/2031	298,810	0.07
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO. LLC 3.815% 02/11/2027	165,595	0.04
UNITED STATES	USD	218,000	FORD MOTOR CREDIT CO. LLC 4.00% 13/11/2030	171,834	0.04
UNITED STATES	USD	400,000	FORD MOTOR CREDIT CO. LLC 4.125% 17/08/2027	336,350	0.08
UNITED STATES	USD	340,000	FORD MOTOR CREDIT CO. LLC 4.134% 04/08/2025	301,800	0.08
UNITED STATES	GBP	538,000	FORD MOTOR CREDIT CO. LLC 4.535% 06/03/2025	588,837	0.15
UNITED STATES	EUR	625,000	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	610,625	0.15
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO. LLC 4.95% 28/05/2027	175,879	0.04
UNITED STATES	GBP	394,000	FORD MOTOR CREDIT CO. LLC 6.86% 05/06/2026	449,590	0.11
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO. LLC 7.35% 06/03/2030	190,985	0.05
UNITED STATES	USD	438,000	FORTRESS TRANSPORTATION & INFRASTRUCTURE INVESTORS LLC 5.50% 01/05/2028 144A	368,545	0.09
UNITED STATES	USD	149,000	FORTRESS TRANSPORTATION & INFRASTRUCTURE INVESTORS LLC 6.50% 01/10/2025 144A	137,514	0.03
UNITED STATES	USD	66,000	FORTRESS TRANSPORTATION & INFRASTRUCTURE INVESTORS LLC 9.75% 01/08/2027 144A	63,942	0.02
UNITED STATES	USD	113,000	FOUNDATION BUILDING MATERIALS, INC. 6.00% 01/03/2029 144A	84,197	0.02
UNITED STATES	USD	299,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 5.00% 01/05/2028 144A	249,519	0.06
UNITED STATES	USD	174,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 5.875% 15/10/2027 144A	152,559	0.04
UNITED STATES	USD	1,340,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15/05/2030 144A	1,278,057	0.32
UNITED STATES	USD	174,000	GARDEN SPINCO CORP. 8.625% 20/07/2030 144A	173,207	0.04
UNITED STATES	USD	26,000	GARTNER, INC. 4.50% 01/07/2028 144A	22,498	0.01
UNITED STATES	USD	397,000	GATES GLOBAL LLC VIA GATES CORP. 6.25% 15/01/2026 144A	365,775	0.09
UNITED STATES	USD	128,000	GCI LLC 4.75% 15/10/2028 144A	103,498	0.03
UNITED STATES	USD	140,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP. 6.50% 01/10/2025	126,800	0.03
UNITED STATES	USD	194,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP. 7.75% 01/02/2028	175,034	0.04
UNITED STATES	USD	146,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP. 8.875% 15/04/2030	138,401	0.03
UNITED STATES	USD	358,000	GLOBAL NET LEASE, INC. VIA GLOBAL NET LEASE OPERATING PARTNERSHIP LP 3.75% 15/12/2027 144A	278,314	0.07
UNITED STATES	USD	659,000	GLOBAL PAYMENTS, INC. 2.90% 15/05/2030	510,821	0.13

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	493,000	GLOBAL PAYMENTS, INC. 3.20% 15/08/2029	395,379	0.10
UNITED STATES	USD	71,000	GLOBAL PAYMENTS, INC. 5.40% 15/08/2032	63,920	0.02
UNITED STATES	USD	435,000	GLP CAPITAL LP VIA GLP FINANCING II, INC. 3.25% 15/01/2032	325,596	0.08
UNITED STATES	USD	184,000	GO DADDY OPERATING CO. LLC VIA GD FINANCE CO., INC. 3.50% 01/03/2029 144A	145,786	0.04
UNITED STATES	USD	131,000	GOODYEAR TIRE & RUBBER CO. 5.00% 15/07/2029	107,468	0.03
UNITED STATES	USD	59,000	GOODYEAR TIRE & RUBBER CO. 5.625% 30/04/2033	47,258	0.01
UNITED STATES	USD	73,000	GOODYEAR TIRE & RUBBER CO. 9.50% 31/05/2025	70,960	0.02
UNITED STATES	USD	178,000	GRAFTECH FINANCE, INC. 4.625% 15/12/2028 144A	137,049	0.03
UNITED STATES	USD	84,000	GRAHAM HOLDINGS CO. 5.75% 01/06/2026 144A	77,474	0.02
UNITED STATES	USD	54,000	GRAPHIC PACKAGING INTERNATIONAL LLC 3.50% 15/03/2028 144A	44,550	0.01
UNITED STATES	USD	126,000	GRAPHIC PACKAGING INTERNATIONAL LLC 4.75% 15/07/2027 144A	111,315	0.03
UNITED STATES	USD	288,000	GTCR AP FINANCE, INC. 8.00% 15/05/2027 144A	261,124	0.07
UNITED STATES	USD	29,500	GULFPORT ENERGY CORP. 8.00% 17/05/2026 144A	27,035	0.01
UNITED STATES	USD	269,000	GYP HOLDINGS III CORP. 4.625% 01/05/2029 144A	216,395	0.05
UNITED STATES	USD	71,000	H&E EQUIPMENT SERVICES, INC. 3.875% 15/12/2028 144A	57,576	0.01
UNITED STATES	USD	262,000	HANESBRANDS, INC. 9.00% 15/02/2031 144A	249,808	0.06
UNITED STATES	USD	81,000	HARVEST MIDSTREAM I LP 7.50% 01/09/2028 144A	73,657	0.02
UNITED STATES	USD	191,000	HAT HOLDINGS I LLC VIA HAT HOLDINGS II LLC 3.375% 15/06/2026 144A	156,240	0.04
UNITED STATES	USD	150,000	HB FULLER CO. 4.25% 15/10/2028	123,444	0.03
UNITED STATES	USD	635,000	HEALTH EQUITY, INC. 4.50% 01/10/2029 144A	520,562	0.13
UNITED STATES	USD	200,000	HELIOS SOFTWARE HOLDINGS, INC. VIA ION CORPORATE SOLUTIONS FINANCE SARL 4.625% 01/05/2028 144A	153,001	0.04
UNITED STATES	USD	323,000	HERC HOLDINGS, INC. 5.50% 15/07/2027 144A	286,908	0.07
UNITED STATES	USD	136,000	HERTZ CORP. 4.625% 01/12/2026 144A	114,207	0.03
UNITED STATES	USD	89,000	HERTZ CORP. 5.00% 01/12/2029 144A	69,675	0.02
UNITED STATES	USD	288,000	HESS MIDSTREAM OPERATIONS LP 4.25% 15/02/2030 144A	229,308	0.06
UNITED STATES	USD	177,000	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 5.75% 01/02/2029	151,047	0.04
UNITED STATES	USD	15,000	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.00% 15/04/2030 144A	12,832	0.00
UNITED STATES	USD	14,000	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.00% 01/02/2031	11,844	0.00
UNITED STATES	USD	420,000	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.25% 01/11/2028 144A	367,851	0.09
UNITED STATES	USD	6,000	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.25% 15/04/2032 144A	5,130	0.00
UNITED STATES	USD	116,000	HILTON DOMESTIC OPERATING CO., INC. 3.625% 15/02/2032 144A	89,802	0.02
UNITED STATES	USD	132,000	HILTON DOMESTIC OPERATING CO., INC. 3.75% 01/05/2029	107,897	0.03
UNITED STATES	USD	178,000	HILTON DOMESTIC OPERATING CO., INC. 4.00% 01/05/2031 144A	142,823	0.04
UNITED STATES	USD	239,000	HILTON DOMESTIC OPERATING CO., INC. 4.875% 15/01/2030	206,773	0.05
UNITED STATES	USD	147,000	HILTON DOMESTIC OPERATING CO., INC. 5.75% 01/05/2028 144A	134,453	0.03
UNITED STATES	USD	264,000	HOME POINT CAPITAL, INC. 5.00% 01/02/2026 144A	174,143	0.04
UNITED STATES	USD	268,000	HOWARD HUGHES CORP. 4.125% 01/02/2029 144A	210,551	0.05

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	55,000	HOWARD HUGHES CORP. 5.375% 01/08/2028 144A	47,000	0.01
UNITED STATES	USD	50,000	HUB INTERNATIONAL LTD. 5.625% 01/12/2029 144A	40,473	0.01
UNITED STATES	USD	767,000	HUB INTERNATIONAL LTD. 7.00% 01/05/2026 144A	710,857	0.18
UNITED STATES	USD	155,000	HUNTINGTON INGALLS INDUSTRIES, INC. 4.20% 01/05/2030	133,317	0.03
UNITED STATES	USD	277,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP. 4.375% 01/02/2029	225,597	0.06
UNITED STATES	USD	349,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP. 4.75% 15/09/2024	319,790	0.08
UNITED STATES	USD	282,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP. 5.25% 15/05/2027	245,945	0.06
UNITED STATES	USD	25,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP. 6.25% 15/05/2026	22,867	0.01
UNITED STATES	USD	565,000	II-VI, INC. 5.00% 15/12/2029 144A	466,757	0.12
UNITED STATES	USD	368,000	ILLUMINATE BUYER LLC VIA ILLUMINATE HOLDINGS IV, INC. 9.00% 01/07/2028	310,570	0.08
UNITED STATES	USD	430,000	IMOLA MERGER CORP. 4.75% 15/05/2029 144A	342,428	0.09
UNITED STATES	USD	106,000	INGEVITY CORP. 3.875% 01/11/2028 144A	84,967	0.02
UNITED STATES	USD	175,000	INSTALLED BUILDING PRODUCTS, INC. 5.75% 01/02/2028 144A	153,564	0.04
UNITED STATES	USD	378,000	IQVIA, INC. 5.00% 15/10/2026 144A	340,396	0.09
UNITED STATES	USD	192,000	IRB HOLDING CORP. 7.00% 15/06/2025 144A	180,569	0.05
UNITED STATES	USD	134,000	IRON MOUNTAIN INFORMATION MANAGEMENT SERVICES, INC. 5.00% 15/07/2032 144A	104,210	0.03
UNITED STATES	USD	196,000	IRON MOUNTAIN, INC. 4.50% 15/02/2031 144A	153,025	0.04
UNITED STATES	USD	25,000	IRON MOUNTAIN, INC. 5.00% 15/07/2028	21,368	0.01
UNITED STATES	USD	84,000	IRON MOUNTAIN, INC. 5.625% 15/07/2032 144A	68,527	0.02
UNITED STATES	USD	422,000	ITT HOLDINGS LLC 6.50% 01/08/2029 144A	327,043	0.08
UNITED STATES	USD	390,000	JEFFERIES FINANCE LLC VIA JFIN CO.-ISSUER CORP. 5.00% 15/08/2028 144A	310,362	0.08
UNITED STATES	USD	197,000	JELD-WEN, INC. 6.25% 15/05/2025 144A	180,656	0.05
UNITED STATES	USD	169,000	JPMORGAN CHASE & CO. FRN 14/09/2033	158,645	0.04
UNITED STATES	USD	317,000	K HOVNANIAN ENTERPRISES, INC. 7.75% 15/02/2026 144A	289,948	0.07
UNITED STATES	USD	383,000	KAISER ALUMINUM CORP. 4.50% 01/06/2031 144A	285,901	0.07
UNITED STATES	USD	360,000	KAISER ALUMINUM CORP. 4.625% 01/03/2028 144A	292,464	0.07
UNITED STATES	USD	61,000	KB HOME 7.25% 15/07/2030	56,269	0.01
UNITED STATES	USD	267,000	KBR, INC. 4.75% 30/09/2028 144A	226,591	0.06
UNITED STATES	USD	169,000	KEN GARFF AUTOMOTIVE LLC 4.875% 15/09/2028 144A	137,264	0.03
UNITED STATES	USD	452,000	KINDER MORGAN, INC. 4.80% 01/02/2033	394,090	0.10
UNITED STATES	USD	516,000	KINETIK HOLDINGS LP 5.875% 15/06/2030	446,857	0.11
UNITED STATES	USD	280,000	KOBE U.S. MIDCO 2, INC. 9.25% 01/11/2026 144A	198,128	0.05
UNITED STATES	USD	108,000	KONTOOR BRANDS, INC. 4.125% 15/11/2029 144A	86,308	0.02
UNITED STATES	USD	226,000	KORN FERRY 4.625% 15/12/2027 144A	197,208	0.05
UNITED STATES	EUR	304,000	KRONOS INTERNATIONAL, INC. 3.75% 15/09/2025	274,942	0.07
UNITED STATES	USD	296,000	LABL, INC. 5.875% 01/11/2028 144A	241,782	0.06
UNITED STATES	USD	80,000	LADDER CAPITAL FINANCE HOLDINGS LLLP VIA LADDER CAPITAL FINANCE CORP. 4.25% 01/02/2027 144A	64,128	0.02
UNITED STATES	USD	85,000	LADDER CAPITAL FINANCE HOLDINGS LLLP VIA LADDER CAPITAL FINANCE CORP. 4.75% 15/06/2029 144A	65,161	0.02
UNITED STATES	USD	191,000	LAMB WESTON HOLDINGS, INC. 4.125% 31/01/2030 144A	158,058	0.04

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	403,000	LAMB WESTON HOLDINGS, INC. 4.375% 31/01/2032 144A	334,312	0.08
UNITED STATES	USD	47,000	LAMB WESTON HOLDINGS, INC. 4.875% 15/05/2028	41,769	0.01
UNITED STATES	USD	365,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 01/05/2029 144A	279,226	0.07
UNITED STATES	USD	134,000	LEGACY LIFEPOINT HEALTH LLC 4.375% 15/02/2027 144A	106,647	0.03
UNITED STATES	USD	16,000	LEGACY LIFEPOINT HEALTH LLC 6.75% 15/04/2025 144A	14,419	0.00
UNITED STATES	USD	134,000	LEGENDS HOSPITALITY HOLDING CO. LLC VIA LEGENDS HOSPITALITY CO.-ISSUER, INC. 5.00% 01/02/2026 144A	114,983	0.03
UNITED STATES	USD	666,000	LEVEL 3 FINANCING, INC. 3.40% 01/03/2027	528,274	0.13
UNITED STATES	USD	205,000	LEVEL 3 FINANCING, INC. 3.625% 15/01/2029 144A	124,040	0.03
UNITED STATES	USD	120,000	LEVEL 3 FINANCING, INC. 3.75% 15/07/2029 144A	71,130	0.02
UNITED STATES	USD	277,000	LEVEL 3 FINANCING, INC. 3.875% 15/11/2029 144A	198,507	0.05
UNITED STATES	USD	315,000	LEVEL 3 FINANCING, INC. 4.25% 01/07/2028 144A	202,723	0.05
UNITED STATES	USD	67,000	LEVEL 3 FINANCING, INC. 4.625% 15/09/2027 144A	46,834	0.01
UNITED STATES	USD	260,000	LEVI STRAUSS & CO. 3.50% 01/03/2031 144A	200,424	0.05
UNITED STATES	EUR	500,000	LIBERTY MUTUAL GROUP, INC. FRN 23/05/2059	466,190	0.12
UNITED STATES	USD	223,000	LIFE TIME, INC. 5.75% 15/01/2026 144A	201,972	0.05
UNITED STATES	USD	269,000	LIFE TIME, INC. 8.00% 15/04/2026 144A	244,413	0.06
UNITED STATES	USD	222,839	LIGADO NETWORKS LLC 15.50% 01/11/2023 144A	55,683	0.01
UNITED STATES	USD	294,000	LINDBLAD EXPEDITIONS LLC 6.75% 15/02/2027 144A	261,980	0.07
UNITED STATES	USD	750,000	LIONS GATE CAPITAL HOLDINGS LLC 5.50% 15/04/2029 144A	499,392	0.13
UNITED STATES	USD	168,000	LITHIA MOTORS, INC. 3.875% 01/06/2029 144A	132,363	0.03
UNITED STATES	USD	229,000	LIVE NATION ENTERTAINMENT, INC. 3.75% 15/01/2028 144A	187,758	0.05
UNITED STATES	USD	338,000	LIVE NATION ENTERTAINMENT, INC. 4.75% 15/10/2027 144A	286,049	0.07
UNITED STATES	USD	43,000	LIVE NATION ENTERTAINMENT, INC. 4.875% 01/11/2024 144A	39,330	0.01
UNITED STATES	USD	1,149,000	LIVE NATION ENTERTAINMENT, INC. 6.50% 15/05/2027 144A	1,064,338	0.27
UNITED STATES	USD	145,000	LSF11 A5 HOLDCO LLC 6.625% 15/10/2029 144A	115,540	0.03
UNITED STATES	USD	844,000	LUMEN TECHNOLOGIES, INC. 4.00% 15/02/2027 144A	611,134	0.15
UNITED STATES	USD	685,000	LUMEN TECHNOLOGIES, INC. 4.50% 15/01/2029 144A	341,369	0.09
UNITED STATES	USD	80,000	LUMEN TECHNOLOGIES, INC. 5.375% 15/06/2029	40,924	0.01
UNITED STATES	USD	297,000	MADISON IAQ LLC 5.875% 30/06/2029 144A	223,030	0.06
UNITED STATES	USD	689,000	MAGALLANES, INC. 4.279% 15/03/2032	559,615	0.14
UNITED STATES	USD	30,000	MAGNOLIA OIL & GAS OPERATING LLC VIA MAGNOLIA OIL & GAS FINANCE CORP. 6.00% 01/08/2026 144A	27,086	0.01
UNITED STATES	USD	257,000	MAJORDRIVE HOLDINGS IV LLC 6.375% 01/06/2029 144A	187,298	0.05
UNITED STATES	USD	197,000	MARVELL TECHNOLOGY, INC. 2.95% 15/04/2031	149,649	0.04
UNITED STATES	USD	239,000	MASTEC, INC. 4.50% 15/08/2028 144A	204,587	0.05
UNITED STATES	USD	241,000	MATADOR RESOURCES CO. 5.875% 15/09/2026	219,117	0.05
UNITED STATES	USD	96,000	MATCH GROUP HOLDINGS II LLC 3.625% 01/10/2031 144A	70,834	0.02
UNITED STATES	USD	171,000	MATCH GROUP HOLDINGS II LLC 4.125% 01/08/2030 144A	133,696	0.03
UNITED STATES	USD	150,000	MATCH GROUP HOLDINGS II LLC 4.625% 01/06/2028	125,653	0.03
UNITED STATES	USD	109,000	MATCH GROUP HOLDINGS II LLC 5.625% 15/02/2029 144A	94,691	0.02
UNITED STATES	USD	385,000	MATTEL, INC. 5.45% 01/11/2041	304,950	0.08
UNITED STATES	USD	189,000	MATTEL, INC. 6.20% 01/10/2040	157,779	0.04
UNITED STATES	USD	2,590,000	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026 144A	2,461,122	0.62
UNITED STATES	USD	85,000	MEDLINE BORROWER LP 3.875% 01/04/2029 144A	66,947	0.02
UNITED STATES	USD	1,086,000	MEDLINE BORROWER LP 5.25% 01/10/2029 144A	846,757	0.21
UNITED STATES	USD	1,145,000	MERCADOLIBRE, INC. 3.125% 14/01/2031	832,432	0.21

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	91,000	MERITAGE HOMES CORP. 5.125% 06/06/2027	81,888	0.02
UNITED STATES	USD	202,000	METIS MERGER SUB LLC 6.50% 15/05/2029 144A	154,286	0.04
UNITED STATES	USD	210,000	MGIC INVESTMENT CORP. 5.25% 15/08/2028	184,901	0.05
UNITED STATES	USD	80,000	MGM RESORTS INTERNATIONAL 6.00% 15/03/2023	75,436	0.02
UNITED STATES	USD	407,000	MICROSTRATEGY, INC. 6.125% 15/06/2028	318,538	0.08
UNITED STATES	USD	260,000	MIDCONTINENT COMMUNICATIONS VIA MIDCONTINENT FINANCE CORP. 5.375% 15/08/2027 144A	225,321	0.06
UNITED STATES	USD	301,000	MIDWEST GAMING BORROWER LLC VIA MIDWEST GAMING FINANCE CORP. 4.875% 01/05/2029 144A	242,763	0.06
UNITED STATES	USD	910,800	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD. 6.50% 20/06/2027 144A	858,840	0.22
UNITED STATES	USD	224,000	MINERALS TECHNOLOGIES, INC. 5.00% 01/07/2028 144A	190,099	0.05
UNITED STATES	USD	1,743,000	MINERVA MERGER SUB, INC. 6.50% 15/02/2030 144A	1,299,882	0.33
UNITED STATES	USD	102,000	MOLINA HEALTHCARE, INC. 3.875% 15/11/2030 144A	81,029	0.02
UNITED STATES	USD	157,000	MOLINA HEALTHCARE, INC. 3.875% 15/05/2032 144A	121,545	0.03
UNITED STATES	USD	124,000	MOLINA HEALTHCARE, INC. 4.375% 15/06/2028 144A	106,204	0.03
UNITED STATES	USD	75,000	MPLX LP 5.00% 01/03/2033	66,238	0.02
UNITED STATES	EUR	190,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 0.993% 15/10/2026	140,172	0.04
UNITED STATES	GBP	130,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 2.55% 05/12/2023	140,816	0.04
UNITED STATES	EUR	320,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 3.325% 24/03/2025	278,400	0.07
UNITED STATES	USD	929,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 3.50% 15/03/2031	600,464	0.15
UNITED STATES	USD	446,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 4.625% 01/08/2029	314,366	0.08
UNITED STATES	USD	119,000	MSCI, INC. 3.25% 15/08/2033 144A	88,507	0.02
UNITED STATES	USD	51,000	MSCI, INC. 3.625% 01/09/2030 144A	40,937	0.01
UNITED STATES	USD	92,000	MUELLER WATER PRODUCTS, INC. 4.00% 15/06/2029 144A	75,697	0.02
UNITED STATES	USD	24,000	MURPHY OIL CORP. 5.75% 15/08/2025	22,401	0.01
UNITED STATES	USD	58,000	MURPHY OIL CORP. 5.875% 01/12/2027	52,276	0.01
UNITED STATES	USD	44,000	MURPHY OIL CORP. 6.125% 01/12/2042	32,818	0.01
UNITED STATES	USD	250,000	MURPHY OIL USA, INC. 4.75% 15/09/2029	210,394	0.05
UNITED STATES	USD	218,000	NABORS INDUSTRIES, INC. 5.75% 01/02/2025	196,138	0.05
UNITED STATES	USD	1,036,000	NABORS INDUSTRIES, INC. 7.375% 15/05/2027 144A	939,804	0.24
UNITED STATES	USD	136,000	NATIONSTAR MORTGAGE HOLDINGS, INC. 5.125% 15/12/2030 144A	99,359	0.02
UNITED STATES	USD	123,000	NATIONSTAR MORTGAGE HOLDINGS, INC. 5.75% 15/11/2031 144A	90,979	0.02
UNITED STATES	USD	48,000	NATIONSTAR MORTGAGE HOLDINGS, INC. 6.00% 15/01/2027 144A	41,641	0.01
UNITED STATES	USD	127,000	NAVIENT CORP. 5.50% 15/03/2029	101,293	0.03
UNITED STATES	USD	110,000	NAVIENT CORP. 5.875% 25/10/2024	101,083	0.03
UNITED STATES	USD	7,000	NAVIENT CORP. 7.25% 25/09/2023	6,616	0.00
UNITED STATES	USD	143,000	NCR CORP. 5.00% 01/10/2028 144A	115,928	0.03
UNITED STATES	USD	69,000	NCR CORP. 5.125% 15/04/2029 144A	55,578	0.01
UNITED STATES	USD	97,000	NCR CORP. 6.125% 01/09/2029 144A	88,951	0.02

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	265,000	NEPTUNE BIDCO US, INC. 9.29% 15/04/2029 144A	236,451	0.06
UNITED STATES	USD	328,000	NESCO HOLDINGS II, INC. 5.50% 15/04/2029 144A	275,653	0.07
UNITED STATES	EUR	300,000	NETFLIX, INC. 3.625% 15/06/2030	277,846	0.07
UNITED STATES	EUR	400,000	NETFLIX, INC. 4.625% 15/05/2029	396,500	0.10
UNITED STATES	USD	121,000	NEW ENTERPRISE STONE & LIME CO., INC. 5.25% 15/07/2028 144A	104,297	0.03
UNITED STATES	USD	154,000	NEW ENTERPRISE STONE & LIME CO., INC. 9.75% 15/07/2028 144A	138,143	0.03
UNITED STATES	USD	1,292,000	NEW FORTRESS ENERGY, INC. 6.50% 30/09/2026 144A	1,114,738	0.28
UNITED STATES	USD	1,173,000	NEW FORTRESS ENERGY, INC. 6.75% 15/09/2025 144A	1,034,363	0.26
UNITED STATES	USD	161,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.25% 15/07/2024 144A	146,691	0.04
UNITED STATES	USD	12,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.25% 15/09/2024 144A	10,552	0.00
UNITED STATES	USD	496,000	NFP CORP. 4.875% 15/08/2028 144A	409,403	0.10
UNITED STATES	USD	1,541,000	NFP CORP. 6.875% 15/08/2028 144A	1,237,449	0.31
UNITED STATES	USD	93,000	NFP CORP. 7.50% 01/10/2030 144A	83,499	0.02
UNITED STATES	USD	238,000	NGL ENERGY OPERATING LLC VIA NGL ENERGY FINANCE CORP. 7.50% 01/02/2026 144A	214,324	0.05
UNITED STATES	USD	136,000	NGPL PIPECO LLC 7.768% 15/12/2037 144A	138,484	0.03
UNITED STATES	USD	439,000	NMG HOLDING CO., INC. VIA NEIMAN MARCUS GROUP LLC 7.125% 01/04/2026	399,467	0.10
UNITED STATES	USD	1,162,000	NORTHERN OIL & GAS, INC. 8.125% 01/03/2028 144A	1,057,359	0.27
UNITED STATES	USD	313,000	NORTHWEST FIBER LLC VIA NORTHWEST FIBER FINANCE SUB, INC. 4.75% 30/04/2027 144A	259,195	0.06
UNITED STATES	USD	241,000	NORTHWEST FIBER LLC VIA NORTHWEST FIBER FINANCE SUB, INC. 6.00% 15/02/2028 144A	180,665	0.05
UNITED STATES	USD	121,000	NORTHWEST FIBER LLC VIA NORTHWEST FIBER FINANCE SUB, INC. 10.75% 01/06/2028 144A	106,015	0.03
UNITED STATES	USD	445,000	NOVELIS CORP. 3.25% 15/11/2026 144A	370,017	0.09
UNITED STATES	USD	621,000	NOVELIS CORP. 3.875% 15/08/2031 144A	474,402	0.12
UNITED STATES	USD	1,088,000	NOVELIS CORP. 4.75% 30/01/2030 144A	901,290	0.23
UNITED STATES	USD	189,000	NRG ENERGY, INC. 3.875% 15/02/2032 144A	138,215	0.03
UNITED STATES	USD	32,000	NRG ENERGY, INC. 5.25% 15/06/2029	26,786	0.01
UNITED STATES	USD	56,000	NRG ENERGY, INC. 5.75% 15/01/2028	49,565	0.01
UNITED STATES	USD	259,000	NUSTAR LOGISTICS LP 5.75% 01/10/2025	235,501	0.06
UNITED STATES	USD	225,000	NUSTAR LOGISTICS LP 6.00% 01/06/2026	201,579	0.05
UNITED STATES	USD	24,000	NUSTAR LOGISTICS LP 6.375% 01/10/2030	21,096	0.01
UNITED STATES	USD	110,000	OCCIDENTAL PETROLEUM CORP. 5.875% 01/09/2025	103,465	0.03
UNITED STATES	USD	72,000	OCCIDENTAL PETROLEUM CORP. 6.20% 15/03/2040	66,195	0.02
UNITED STATES	USD	447,000	OCCIDENTAL PETROLEUM CORP. 6.45% 15/09/2036	423,607	0.11
UNITED STATES	USD	180,000	OCCIDENTAL PETROLEUM CORP. 6.60% 15/03/2046	172,277	0.04
UNITED STATES	USD	737,000	OCCIDENTAL PETROLEUM CORP. 6.625% 01/09/2030	714,066	0.18
UNITED STATES	USD	42,000	OCCIDENTAL PETROLEUM CORP. 6.95% 01/07/2024	40,001	0.01
UNITED STATES	USD	136,000	OCCIDENTAL PETROLEUM CORP. 7.50% 01/05/2031	136,898	0.03
UNITED STATES	USD	95,000	OCCIDENTAL PETROLEUM CORP. 8.875% 15/07/2030	101,786	0.03
UNITED STATES	EUR	100,000	OLYMPUS WATER U.S. HOLDING CORP. 3.875% 01/10/2028	85,633	0.02
UNITED STATES	USD	231,000	ONEMAIN FINANCE CORP. 4.00% 15/09/2030	166,369	0.04
UNITED STATES	USD	116,000	ONEMAIN FINANCE CORP. 5.375% 15/11/2029	92,104	0.02

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	175,000	ONEMAIN FINANCE CORP. 6.625% 15/01/2028	153,665	0.04
UNITED STATES	USD	392,000	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	362,440	0.09
UNITED STATES	USD	12,000	ONEMAIN FINANCE CORP. 7.125% 15/03/2026	10,998	0.00
UNITED STATES	USD	196,000	ONEOK, INC. 4.35% 15/03/2029	171,565	0.04
UNITED STATES	USD	238,000	OPTION CARE HEALTH, INC. 4.375% 31/10/2029 144A	190,541	0.05
UNITED STATES	USD	1,211,000	ORACLE CORP. 6.25% 09/11/2032	1,187,573	0.30
UNITED STATES	EUR	144,000	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO.-ISSUER BV 2.875% 30/04/2028	123,509	0.03
UNITED STATES	USD	396,000	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO.-ISSUER BV 4.125% 30/04/2028 144A	329,608	0.08
UNITED STATES	USD	359,000	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO.-ISSUER BV 5.125% 30/04/2031 144A	287,318	0.07
UNITED STATES	USD	128,000	OT MERGER CORP. 7.875% 15/10/2029 144A	72,462	0.02
UNITED STATES	USD	535,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP. 4.25% 15/01/2029 144A	414,934	0.10
UNITED STATES	USD	72,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP. 4.625% 15/03/2030 144A	55,859	0.01
UNITED STATES	USD	335,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP. 5.00% 15/08/2027 144A	283,753	0.07
UNITED STATES	USD	53,000	OWL ROCK CAPITAL CORP. 3.40% 15/07/2026	44,462	0.01
UNITED STATES	USD	36,000	OWL ROCK CORE INCOME CORP. 3.125% 23/09/2026	29,381	0.01
UNITED STATES	USD	164,000	OWL ROCK CORE INCOME CORP. 5.50% 21/03/2025	149,953	0.04
UNITED STATES	USD	261,000	OWL ROCK CORE INCOME CORP. 7.75% 16/09/2027 144A	245,631	0.06
UNITED STATES	USD	220,000	PATTERN ENERGY OPERATIONS LP VIA PATTERN ENERGY OPERATIONS, INC. 4.50% 15/08/2028 144A	185,254	0.05
UNITED STATES	USD	39,000	PDC ENERGY, INC. 6.125% 15/09/2024	36,405	0.01
UNITED STATES	USD	167,000	PENSKE AUTOMOTIVE GROUP, INC. 3.50% 01/09/2025	147,245	0.04
UNITED STATES	USD	415,000	PERFORMANCE FOOD GROUP, INC. 4.25% 01/08/2029 144A	341,677	0.09
UNITED STATES	USD	200,000	PERIAMA HOLDINGS LLC 5.95% 19/04/2026	177,610	0.04
UNITED STATES	USD	250,000	PETSMART, INC. VIA PETSMART FINANCE CORP. 4.75% 15/02/2028 144A	215,926	0.05
UNITED STATES	USD	438,000	PETSMART, INC. VIA PETSMART FINANCE CORP. 7.75% 15/02/2029 144A	401,653	0.10
UNITED STATES	USD	90,000	PICASSO FINANCE SUB, INC. 6.125% 15/06/2025 144A	83,309	0.02
UNITED STATES	USD	145,000	PILGRIM'S PRIDE CORP. 3.50% 01/03/2032	106,169	0.03
UNITED STATES	USD	6,000	POST HOLDINGS, INC. 4.625% 15/04/2030 144A	4,905	0.00
UNITED STATES	USD	132,000	POST HOLDINGS, INC. 5.50% 15/12/2029 144A	113,598	0.03
UNITED STATES	USD	3,000	POST HOLDINGS, INC. 5.75% 01/03/2027 144A	2,754	0.00
UNITED STATES	USD	358,000	PRA HEALTH SCIENCES, INC. 2.875% 15/07/2026 144A	299,927	0.08
UNITED STATES	USD	137,000	PREMIER ENTERTAINMENT SUB LLC VIA PREMIER ENTERTAINMENT FINANCE CORP. 5.625% 01/09/2029 144A	94,950	0.02
UNITED STATES	USD	137,000	PREMIER ENTERTAINMENT SUB LLC VIA PREMIER ENTERTAINMENT FINANCE CORP. 5.875% 01/09/2031 144A	92,655	0.02
UNITED STATES	USD	204,000	PRESTIGE BRANDS, INC. 3.75% 01/04/2031 144A	156,294	0.04
UNITED STATES	USD	54,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE, INC. 5.25% 15/04/2024 144A	50,015	0.01
UNITED STATES	USD	372,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE, INC. 5.75% 15/04/2026 144A	338,939	0.09
UNITED STATES	USD	433,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE, INC. 6.25% 15/01/2028 144A	378,574	0.09

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	296,000	RADIATE HOLDCO LLC VIA RADIATE FINANCE, INC. 4.50% 15/09/2026 144A	208,574	0.05
UNITED STATES	USD	932,000	RADIATE HOLDCO LLC VIA RADIATE FINANCE, INC. 6.50% 15/09/2028 144A	413,509	0.10
UNITED STATES	USD	311,000	RANGE RESOURCES CORP. 4.875% 15/05/2025	286,102	0.07
UNITED STATES	USD	223,000	RAPTOR ACQUISITION CORP. VIA RAPTOR CO.-ISSUER LLC 4.875% 01/11/2026	194,507	0.05
UNITED STATES	USD	138,000	REALOGY GROUP LLC VIA REALOGY CO.-ISSUER CORP. 5.25% 15/04/2030 144A	89,137	0.02
UNITED STATES	USD	385,000	REALOGY GROUP LLC VIA REALOGY CO.-ISSUER CORP. 5.75% 15/01/2029 144A	261,386	0.07
UNITED STATES	USD	85,000	REGAL REXNORD CORP. 6.05% 15/02/2026 144A	79,502	0.02
UNITED STATES	USD	570,000	REGAL REXNORD CORP. 6.05% 15/04/2028 144A	526,169	0.13
UNITED STATES	USD	195,000	REGAL REXNORD CORP. 6.30% 15/02/2030 144A	179,656	0.05
UNITED STATES	USD	285,000	REGAL REXNORD CORP. 6.40% 15/04/2033 144A	264,169	0.07
UNITED STATES	USD	53,000	RESIDEO FUNDING, INC. 4.00% 01/09/2029 144A	40,951	0.01
UNITED STATES	USD	287,000	RHP HOTEL PROPERTIES LP VIA RHP FINANCE CORP. 4.50% 15/02/2029 144A	235,571	0.06
UNITED STATES	USD	348,000	RHP HOTEL PROPERTIES LP VIA RHP FINANCE CORP. 4.75% 15/10/2027	301,698	0.08
UNITED STATES	USD	172,000	RLJ LODGING TRUST LP 3.75% 01/07/2026 144A	146,746	0.04
UNITED STATES	USD	112,000	RLJ LODGING TRUST LP 4.00% 15/09/2029 144A	87,043	0.02
UNITED STATES	USD	309,000	ROCKCLIFF ENERGY II LLC 5.50% 15/10/2029 144A	267,305	0.07
UNITED STATES	USD	658,000	ROCKET MORTGAGE LLC VIA ROCKET MORTGAGE CO.- ISSUER, INC. 2.875% 15/10/2026 144A	531,813	0.13
UNITED STATES	USD	54,000	ROCKIES EXPRESS PIPELINE LLC 4.95% 15/07/2029 144A	44,295	0.01
UNITED STATES	USD	137,000	ROLLER BEARING CO. OF AMERICA, INC. 4.375% 15/10/2029 144A	111,660	0.03
UNITED STATES	USD	136,000	RYAN SPECIALTY GROUP LLC 4.375% 01/02/2030 144A	109,640	0.03
UNITED STATES	USD	130,000	SABINE PASS LIQUEFACTION LLC 5.90% 15/09/2037 144A	122,463	0.03
UNITED STATES	USD	349,000	SABRE GBL, INC. 11.25% 15/12/2027	328,883	0.08
UNITED STATES	USD	78,000	SABRE GLOBAL, INC. 7.375% 01/09/2025 144A	68,846	0.02
UNITED STATES	USD	131,000	SABRE GLOBAL, INC. 9.25% 15/04/2025 144A	121,567	0.03
UNITED STATES	USD	316,000	SASOL FINANCING USA LLC 5.50% 18/03/2031	248,435	0.06
UNITED STATES	USD	534,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	497,594	0.12
UNITED STATES	USD	558,000	SBA COMMUNICATIONS CORP. 3.125% 01/02/2029	434,456	0.11
UNITED STATES	USD	396,000	SBA COMMUNICATIONS CORP. 3.875% 15/02/2027	337,862	0.08
UNITED STATES	USD	159,000	SCIENCE APPLICATIONS INTERNATIONAL CORP. 4.875% 01/04/2028 144A	136,655	0.03
UNITED STATES	USD	79,000	SCIENTIFIC GAMES INTERNATIONAL, INC. 7.00% 15/05/2028 144A	72,705	0.02
UNITED STATES	USD	20,000	SCIENTIFIC GAMES INTERNATIONAL, INC. 7.25% 15/11/2029 144A	18,529	0.00
UNITED STATES	USD	265,000	SCIENTIFIC GAMES INTERNATIONAL, INC. 8.625% 01/07/2025 144A	255,446	0.06
UNITED STATES	USD	105,000	SCOTT'S MIRACLE-GRO CO. 4.00% 01/04/2031	79,208	0.02
UNITED STATES	USD	31,000	SCOTT'S MIRACLE-GRO CO. 4.375% 01/02/2032	23,865	0.01
UNITED STATES	USD	99,000	SEALED AIR CORP. 4.00% 01/12/2027 144A	83,333	0.02
UNITED STATES	USD	142,000	SEALED AIR CORP. 6.125% 01/02/2028 144A	131,884	0.03
UNITED STATES	USD	415,000	SENSATA TECHNOLOGIES, INC. 4.375% 15/02/2030	346,207	0.09

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	261,000	SERVICE CORP. INTERNATIONAL 4.00% 15/05/2031	207,916	0.05
UNITED STATES	USD	432,000	SHIFT4 PAYMENTS LLC VIA SHIFT4 PAYMENTS FINANCE SUB, INC. 4.625% 01/11/2026 144A	374,359	0.09
UNITED STATES	USD	145,000	SHIFT4 PAYMENTS, INC. 15/12/2025	145,273	0.04
UNITED STATES	USD	200,000	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	147,700	0.04
UNITED STATES	USD	74,000	SIMMONS FOODS, INC. VIA SIMMONS PREPARED FOODS, INC. VIA SIMMONS PET FOOD, INC. VIA SIMMONS FEED 4.625% 01/03/2029 144A	56,869	0.01
UNITED STATES	USD	678,000	SINCLAIR TELEVISION GROUP, INC. 4.125% 01/12/2030 144A	496,298	0.12
UNITED STATES	USD	268,000	SIRIUS XM RADIO, INC. 3.125% 01/09/2026 144A	223,419	0.06
UNITED STATES	USD	255,000	SIRIUS XM RADIO, INC. 3.875% 01/09/2031 144A	186,952	0.05
UNITED STATES	USD	6,000	SIRIUS XM RADIO, INC. 4.125% 01/07/2030 144A	4,598	0.00
UNITED STATES	USD	486,000	SIRIUS XM RADIO, INC. 5.00% 01/08/2027 144A	420,467	0.11
UNITED STATES	USD	31,000	SIRIUS XM RADIO, INC. 5.50% 01/07/2029	26,381	0.01
UNITED STATES	USD	136,000	SIX FLAGS THEME PARKS, INC. 7.00% 01/07/2025 144A	129,723	0.03
UNITED STATES	USD	194,000	SLM CORP. 3.125% 02/11/2026	157,818	0.04
UNITED STATES	USD	119,000	SM ENERGY CO. 5.625% 01/06/2025	107,912	0.03
UNITED STATES	USD	174,000	SM ENERGY CO. 6.50% 15/07/2028	151,358	0.04
UNITED STATES	USD	20,000	SM ENERGY CO. 6.625% 15/01/2027	17,869	0.00
UNITED STATES	USD	181,000	SM ENERGY CO. 6.75% 15/09/2026	164,665	0.04
UNITED STATES	USD	522,000	SOTHEBY'S 7.375% 15/10/2027 144A	464,351	0.12
UNITED STATES	USD	864,000	SOTHEBY'S VIA BIDFAIR HOLDINGS, INC. 5.875% 01/06/2029 144A	687,808	0.17
UNITED STATES	USD	423,000	SOUTHWESTERN ENERGY CO. 5.375% 01/02/2029	373,104	0.09
UNITED STATES	USD	24,000	SOUTHWESTERN ENERGY CO. 5.70% 23/01/2025	22,423	0.01
UNITED STATES	USD	92,000	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC VIA SBP FINANCE CORP. 6.375% 30/09/2026 144A	79,594	0.02
UNITED STATES	USD	41,000	SPECTRUM BRANDS, INC. 3.875% 15/03/2031 144A	30,599	0.01
UNITED STATES	USD	46,000	SPECTRUM BRANDS, INC. 5.00% 01/10/2029 144A	37,382	0.01
UNITED STATES	USD	30,000	SPIRIT AEROSYSTEMS, INC. 7.50% 15/04/2025 144A	28,263	0.01
UNITED STATES	USD	409,000	SPIRIT AEROSYSTEMS, INC. 9.375% 30/11/2029	408,768	0.10
UNITED STATES	USD	954,000	SPRINT CAPITAL CORP. 6.875% 15/11/2028	942,125	0.24
UNITED STATES	USD	1,522,000	SPRINT CAPITAL CORP. 8.75% 15/03/2032	1,708,557	0.43
UNITED STATES	USD	108,000	SPRINT CORP. 7.625% 01/03/2026	105,757	0.03
UNITED STATES	USD	676,000	SRM ESCROW ISSUER LLC 6.00% 01/11/2028 144A	565,787	0.14
UNITED STATES	USD	596,000	SRS DISTRIBUTION, INC. 4.625% 01/07/2028 144A	491,727	0.12
UNITED STATES	USD	684,000	SRS DISTRIBUTION, INC. 6.00% 01/12/2029 144A	538,686	0.14
UNITED STATES	USD	548,000	SRS DISTRIBUTION, INC. 6.125% 01/07/2029 144A	432,151	0.11
UNITED STATES	USD	867,000	SS&C TECHNOLOGIES, INC. 5.50% 30/09/2027 144A	769,281	0.19
UNITED STATES	USD	117,000	STAGWELL GLOBAL LLC 5.625% 15/08/2029	94,604	0.02
UNITED STATES	USD	41,000	STANDARD INDUSTRIES, INC. 3.375% 15/01/2031	29,671	0.01
UNITED STATES	USD	361,000	STANDARD INDUSTRIES, INC. 4.375% 15/07/2030 144A	283,387	0.07
UNITED STATES	USD	5,000	STANDARD INDUSTRIES, INC. 4.75% 15/01/2028	4,235	0.00
UNITED STATES	USD	207,000	STANDARD INDUSTRIES, INC. 5.00% 15/02/2027 144A	180,324	0.05
UNITED STATES	USD	248,000	STAPLES, INC. 7.50% 15/04/2026 144A	208,128	0.05
UNITED STATES	USD	78,000	STARWOOD PROPERTY TRUST, INC. 4.375% 15/01/2027 144A	63,729	0.02
UNITED STATES	USD	220,000	STARWOOD PROPERTY TRUST, INC. 5.50% 01/11/2023 144A	205,450	0.05
UNITED STATES	USD	236,000	STATION CASINOS LLC 4.50% 15/02/2028 144A	195,758	0.05

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	302,000	STATION CASINOS LLC 4.625% 01/12/2031 144A	232,012	0.06
UNITED STATES	USD	72,000	STERICYCLE, INC. 3.875% 15/01/2029 144A	58,201	0.01
UNITED STATES	USD	343,000	STEVENS HOLDING CO., INC. 6.125% 01/10/2026 144A	328,097	0.08
UNITED STATES	USD	1,100,000	STILLWATER MINING CO. 4.50% 16/11/2029	850,542	0.21
UNITED STATES	USD	119,000	SUBURBAN PROPANE PARTNERS LP VIA SUBURBAN ENERGY FINANCE CORP. 5.00% 01/06/2031 144A	93,372	0.02
UNITED STATES	USD	55,000	SUMMIT MATERIALS LLC VIA SUMMIT MATERIALS FINANCE CORP. 5.25% 15/01/2029 144A	47,713	0.01
UNITED STATES	USD	68,000	SUNOCO LP VIA SUNOCO FINANCE CORP. 5.875% 15/03/2028	61,538	0.02
UNITED STATES	USD	91,000	SUNOCO LP VIA SUNOCO FINANCE CORP. 6.00% 15/04/2027	84,307	0.02
UNITED STATES	USD	325,000	SURGERY CENTER HOLDINGS, INC. 6.75% 01/07/2025 144A	302,475	0.08
UNITED STATES	USD	363,000	SURGERY CENTER HOLDINGS, INC. 10.00% 15/04/2027 144A	347,964	0.09
UNITED STATES	USD	332,000	SWF ESCROW ISSUER CORP. 6.50% 01/10/2029 144A	202,849	0.05
UNITED STATES	USD	367,000	SYNAPTICS, INC. 4.00% 15/06/2029 144A	287,078	0.07
UNITED STATES	USD	71,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 5.50% 15/01/2028 144A	60,128	0.02
UNITED STATES	USD	41,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 6.00% 01/03/2027 144A	35,903	0.01
UNITED STATES	USD	28,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 6.00% 31/12/2030 144A	22,768	0.01
UNITED STATES	USD	132,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 6.00% 01/09/2031 144A	106,420	0.03
UNITED STATES	USD	1,280,000	TAP ROCK RESOURCES LLC 7.00% 01/10/2026 144A	1,109,634	0.28
UNITED STATES	USD	66,000	TAYLOR MORRISON COMMUNITIES, INC. 5.125% 01/08/2030 144A	54,864	0.01
UNITED STATES	USD	132,000	TAYLOR MORRISON COMMUNITIES, INC. 5.875% 15/06/2027 144A	119,227	0.03
UNITED STATES	USD	40,000	TEGNA, INC. 4.75% 15/03/2026 144A	35,832	0.01
UNITED STATES	USD	19,000	TELEFLEX, INC. 4.625% 15/11/2027	16,898	0.00
UNITED STATES	USD	223,000	TEMPUR SEALY INTERNATIONAL, INC. 3.875% 15/10/2031 144A	169,478	0.04
UNITED STATES	USD	72,000	TEMPUR SEALY INTERNATIONAL, INC. 4.00% 15/04/2029 144A	58,042	0.01
UNITED STATES	USD	80,000	TENET HEALTHCARE CORP. 4.25% 01/06/2029	66,059	0.02
UNITED STATES	USD	652,000	TENET HEALTHCARE CORP. 4.375% 15/01/2030	539,002	0.14
UNITED STATES	USD	187,000	TENET HEALTHCARE CORP. 4.625% 01/09/2024	173,661	0.04
UNITED STATES	USD	100,000	TENET HEALTHCARE CORP. 4.625% 15/06/2028	85,317	0.02
UNITED STATES	USD	263,000	TENET HEALTHCARE CORP. 5.125% 01/11/2027	233,429	0.06
UNITED STATES	USD	155,000	TENET HEALTHCARE CORP. 6.125% 01/10/2028	135,196	0.03
UNITED STATES	USD	329,000	TENET HEALTHCARE CORP. 6.125% 15/06/2030 144A	295,491	0.07
UNITED STATES	USD	162,000	TENET HEALTHCARE CORP. 6.25% 01/02/2027	148,766	0.04
UNITED STATES	USD	343,000	TEREX CORP. 5.00% 15/05/2029 144A	296,510	0.07
UNITED STATES	USD	77,000	TITAN INTERNATIONAL, INC. 7.00% 30/04/2028	68,795	0.02
UNITED STATES	USD	923,000	TK ELEVATOR U.S. NEWCO, INC. 5.25% 15/07/2027 144A	788,306	0.20
UNITED STATES	USD	73,000	TRI POINTE HOMES, INC. 5.70% 15/06/2028	64,285	0.02
UNITED STATES	USD	604,000	TRIUMPH GROUP, INC. 8.875% 01/06/2024 144A	594,485	0.15
UNITED STATES	USD	640,000	TRIUMPH GROUP, INC. 9.00% 15/03/2028	603,489	0.15
UNITED STATES	USD	62,000	TWILIO, INC. 3.625% 15/03/2029	49,112	0.01
UNITED STATES	USD	304,000	TWILIO, INC. 3.875% 15/03/2031	234,701	0.06
UNITED STATES	USD	34,000	U.S. FOODS, INC. 4.625% 01/06/2030 144A	27,998	0.01

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	243,000	U.S. FOODS, INC. 4.75% 15/02/2029 144A	206,505	0.05
UNITED STATES	USD	186,000	U.S. FOODS, INC. 6.25% 15/04/2025 144A	174,759	0.04
UNITED STATES	USD	667,000	UBER TECHNOLOGIES INC 7.50% 15/09/2027 144A	638,483	0.16
UNITED STATES	USD	554,000	UBER TECHNOLOGIES, INC. 15/12/2025	453,825	0.11
UNITED STATES	USD	1,360,000	UBER TECHNOLOGIES, INC. 4.50% 15/08/2029 144A	1,135,782	0.28
UNITED STATES	USD	504,000	UBER TECHNOLOGIES, INC. 6.25% 15/01/2028 144A	467,054	0.12
UNITED STATES	USD	250,000	UBER TECHNOLOGIES, INC. 8.00% 01/11/2026 144A	240,476	0.06
UNITED STATES	EUR	329,000	UGI INTERNATIONAL LLC 2.50% 01/12/2029	258,676	0.06
UNITED STATES	USD	50,645	UNITED AIRLINES PASS-THROUGH TRUST 4.875% 15/01/2026	46,287	0.01
UNITED STATES	USD	414,993	UNITED AIRLINES PASS-THROUGH TRUST 5.875% 15/10/2027	388,634	0.10
UNITED STATES	USD	960,000	UNITED AIRLINES, INC. 4.375% 15/04/2026 144A	848,608	0.21
UNITED STATES	USD	249,000	UNITED AIRLINES, INC. 4.625% 15/04/2029 144A	208,147	0.05
UNITED STATES	USD	93,000	UNITED NATURAL FOODS, INC. 6.75% 15/10/2028 144A	83,007	0.02
UNITED STATES	USD	1,460,000	UNITED RENTALS NORTH AMERICA, INC. 6.00% 15/12/2029 144A	1,376,708	0.35
UNITED STATES	USD	454,000	UNITI GROUP LP VIA UNITI GROUP FINANCE, INC. VIA CSL CAPITAL LLC 10.50% 15/02/2028 144A	428,729	0.11
UNITED STATES	USD	142,000	UNIVISION COMMUNICATIONS, INC. 5.125% 15/02/2025 144A	130,364	0.03
UNITED STATES	USD	91,000	UNIVISION COMMUNICATIONS, INC. 6.625% 01/06/2027 144A	81,743	0.02
UNITED STATES	USD	191,000	UNIVISION COMMUNICATIONS, INC. 7.375% 30/06/2030 144A	170,811	0.04
UNITED STATES	USD	435,000	USA COMPRESSION PARTNERS LP VIA USA COMPRESSION FINANCE CORP. 6.875% 01/04/2026	394,827	0.10
UNITED STATES	USD	316,000	USA COMPRESSION PARTNERS LP VIA USA COMPRESSION FINANCE CORP. 6.875% 01/09/2027	282,132	0.07
UNITED STATES	USD	199,000	VAIL RESORTS, INC. 6.25% 15/05/2025 144A	187,140	0.05
UNITED STATES	USD	726,000	VENTURE GLOBAL CALCASIEU PASS LLC 3.875% 15/08/2029 144A	590,452	0.15
UNITED STATES	USD	1,395,000	VENTURE GLOBAL CALCASIEU PASS LLC 3.875% 01/11/2033 144A	1,072,906	0.27
UNITED STATES	USD	793,000	VENTURE GLOBAL CALCASIEU PASS LLC 4.125% 15/08/2031 144A	641,391	0.16
UNITED STATES	USD	539,000	VERITAS U.S., INC. VIA VERITAS BERMUDA LTD. 7.50% 01/09/2025 144A	391,280	0.10
UNITED STATES	USD	1,870,000	VERSCEND ESCROW CORP. 9.75% 15/08/2026 144A	1,769,931	0.44
UNITED STATES	USD	596,000	VERTIV GROUP CORP. 4.125% 15/11/2028 144A	488,259	0.12
UNITED STATES	USD	217,000	VIASAT, INC. 5.625% 15/09/2025 144A	189,468	0.05
UNITED STATES	USD	106,000	VIASAT, INC. 6.50% 15/07/2028 144A	73,906	0.02
UNITED STATES	USD	352,000	VIAVI SOLUTIONS, INC. 3.75% 01/10/2029 144A	277,053	0.07
UNITED STATES	USD	765,000	VICI PROPERTIES LP 5.125% 15/05/2032	669,312	0.17
UNITED STATES	USD	98,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 3.50% 15/02/2025 144A	87,295	0.02
UNITED STATES	USD	321,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.125% 15/08/2030 144A	261,456	0.07
UNITED STATES	USD	85,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.50% 15/01/2028 144A	73,675	0.02
UNITED STATES	USD	41,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.625% 15/06/2025 144A	37,102	0.01
UNITED STATES	USD	348,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.625% 01/12/2029 144A	293,885	0.07

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	45,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 5.625% 01/05/2024 144A	42,060	0.01
UNITED STATES	USD	44,000	VICI PROPERTIES LP/VICI NOTE CO., INC. 3.875% 15/02/2029 144A	36,080	0.01
UNITED STATES	USD	88,000	VICI PROPERTIES VIA VICI NOTE CO., INC. 4.25% 01/12/2026 144A	76,831	0.02
UNITED STATES	USD	207,000	VISTRA OPERATIONS CO. LLC 4.375% 01/05/2029 144A	168,606	0.04
UNITED STATES	USD	6,000	VISTRA OPERATIONS CO. LLC 5.00% 31/07/2027 144A	5,264	0.00
UNITED STATES	USD	6,000	VISTRA OPERATIONS CO. LLC 5.50% 01/09/2026 144A	5,403	0.00
UNITED STATES	USD	248,000	WABASH NATIONAL CORP. 4.50% 15/10/2028 144A	201,123	0.05
UNITED STATES	USD	561,000	WASTE PRO USA, INC. 5.50% 15/02/2026 144A	483,650	0.12
UNITED STATES	USD	272,000	WESCO DISTRIBUTION, INC. 7.125% 15/06/2025 144A	259,145	0.06
UNITED STATES	USD	215,000	WESCO DISTRIBUTION, INC. 7.25% 15/06/2028 144A	205,419	0.05
UNITED STATES	USD	173,000	WESTERN MIDSTREAM OPERATING LP 5.30% 01/03/2048	134,363	0.03
UNITED STATES	USD	296,000	WESTERN MIDSTREAM OPERATING LP 5.45% 01/04/2044	235,153	0.06
UNITED STATES	USD	44,000	WESTERN MIDSTREAM OPERATING LP 5.50% 15/08/2048	34,580	0.01
UNITED STATES	USD	848,000	WESTERN MIDSTREAM OPERATING LP 5.50% 01/02/2050	652,006	0.16
UNITED STATES	USD	1,487,000	WHITE CAP BUYER LLC 6.875% 15/10/2028 144A	1,272,468	0.32
UNITED STATES	USD	315,000	WHITE CAP PARENT LLC 8.25% 15/03/2026 144A	280,012	0.07
UNITED STATES	USD	23,000	WILLIAM CARTER CO. 5.625% 15/03/2027 144A	20,842	0.01
UNITED STATES	USD	167,000	WILLIAMS SCOTSMAN INTERNATIONAL, INC. 4.625% 15/08/2028 144A	142,409	0.04
UNITED STATES	USD	321,000	WR GRACE HOLDINGS LLC 4.875% 15/06/2027 144A	278,136	0.07
UNITED STATES	USD	1,223,000	WR GRACE HOLDINGS LLC 5.625% 15/08/2029 144A	927,888	0.23
UNITED STATES	USD	134,000	WR GRACE HOLDINGS LLC 7.375% 01/03/2031 144A	125,437	0.03
UNITED STATES	USD	202,000	WYNDHAM HOTELS & RESORTS, INC. 4.375% 15/08/2028 144A	172,516	0.04
UNITED STATES	USD	327,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP. 5.25% 15/05/2027 144A	287,207	0.07
UNITED STATES	USD	673,000	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP. 5.125% 01/10/2029 144A	567,719	0.14
UNITED STATES	USD	93,000	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP. 7.125% 15/02/2031 144A	87,309	0.02
UNITED STATES	USD	70,000	XPO ESCROW SUB LLC 7.50% 15/11/2027 144A	66,967	0.02
UNITED STATES	USD	2,410,000	ZAYO GROUP HOLDINGS, INC. 4.00% 01/03/2027 144A	1,749,834	0.44
UNITED STATES	USD	1,782,000	ZAYO GROUP HOLDINGS, INC. 6.125% 01/03/2028 144A	1,058,513	0.27
UNITED STATES	USD	988,000	ZOOMINFO TECHNOLOGIES LLC VIA ZOOMINFO FINANCE CORP. 3.875% 01/02/2029 144A	774,528	0.19
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,081,150	0.27
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,081,150	0.27
CAYMAN ISLANDS	USD	95,428	PEARL HOLDING II LTD. 6.00% PERP	2,250	0.00
CAYMAN ISLANDS	USD	912,000	TRANSOCEAN, INC. 8.75% 15/02/2030 144A	872,894	0.22

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FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	62,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 7.375% 01/03/2031	56,880	0.01
UNITED STATES	USD	166,000	CNX RESOURCES CORP. 7.375% 15/01/2031 144A	149,126	0.04
TOTAL INVESTMENTS				380,044,176	95.33
NET CASH AT BANKS				1,114,368	0.28
OTHER NET ASSETS				17,519,827	4.39
TOTAL NET ASSETS				398,678,371	100.00

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FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				883,348,364	93.99
SHARES, WARRANTS, RIGHTS				883,348,364	93.99
AUSTRALIA	AUD	45,108	ASX LTD.	1,951,608	0.21
AUSTRALIA	AUD	135,452	BHP GROUP LTD.	3,893,126	0.41
AUSTRALIA	AUD	48,601	FORTESCUE METALS GROUP LTD.	661,353	0.07
AUSTRALIA	AUD	10,768	RIO TINTO LTD.	799,267	0.09
AUSTRALIA	AUD	114,279	SANTOS LTD.	508,673	0.05
AUSTRALIA	AUD	39,632	WESFARMERS LTD.	1,215,704	0.13
AUSTRIA	EUR	56,089	OMV AG	2,586,264	0.28
CANADA	CAD	10,292	CANADIAN TIRE CORP. LTD.	1,212,456	0.13
CANADA	CAD	76,535	FORTIS, INC.	2,862,472	0.31
CANADA	CAD	15,830	IA FINANCIAL CORP., INC.	1,004,301	0.11
CANADA	CAD	34,249	MAGNA INTERNATIONAL, INC.	1,803,992	0.19
CANADA	CAD	176,354	MANULIFE FINANCIAL CORP.	3,295,450	0.35
CANADA	CAD	17,503	ROGERS COMMUNICATIONS, INC.	790,159	0.08
CANADA	CAD	130,442	SUN LIFE FINANCIAL, INC.	5,957,360	0.63
DENMARK	DKK	30,269	PANDORA AS	2,714,314	0.29
FINLAND	EUR	33,065	ELISA OYJ	1,776,252	0.19
FINLAND	EUR	116,063	KESKO OYJ	2,387,416	0.25
FINLAND	EUR	17,337	KONE OYJ	852,114	0.09
FINLAND	EUR	67,560	UPM-KYMMENE OYJ	2,317,984	0.25
FRANCE	EUR	194,489	AXA SA	5,805,497	0.62
FRANCE	EUR	55,533	BOUYGUES SA	1,779,277	0.19
FRANCE	EUR	73,062	DANONE SA	3,889,821	0.41
FRANCE	EUR	32,615	LA FRANCAISE DES JEUX SAEM	1,219,475	0.13
FRANCE	EUR	83,412	SANOFI	7,414,493	0.79
GERMANY	EUR	36,214	ALLIANZ SE	8,044,940	0.86
GERMANY	EUR	63,301	BASF SE	3,068,516	0.33
GERMANY	EUR	123,787	DEUTSCHE POST AG	4,966,334	0.53
GERMANY	EUR	43,144	EVONIK INDUSTRIES AG	872,803	0.09
GERMANY	EUR	24,402	HENKEL AG & CO. KGAA	1,597,111	0.17
GERMANY	EUR	42,221	RWE AG	1,698,973	0.18
GERMANY	EUR	58,478	SIEMENS AG	8,461,767	0.90
HONG KONG	HKD	256,000	SUN HUNG KAI PROPERTIES LTD.	3,296,719	0.35
IRELAND	EUR	118,130	CRH PLC	5,259,148	0.56
IRELAND	USD	93,134	MEDTRONIC PLC	7,271,562	0.77
IRELAND	USD	56,118	SEAGATE TECHNOLOGY HOLDINGS PLC	3,416,291	0.36
IRELAND	EUR	34,287	SMURFIT KAPPA GROUP PLC	1,212,731	0.13
ISRAEL	ILS	168,314	BANK HAPOALIM BM	1,328,609	0.14
ISRAEL	ILS	220,953	BANK LEUMI LE-ISRAEL BM	1,621,497	0.17
ITALY	EUR	185,565	ASSICURAZIONI GENERALI SPA	3,471,921	0.37
ITALY	EUR	329,036	SNAM SPA	1,528,701	0.16
JAPAN	JPY	14,200	ASAHI GROUP HOLDINGS LTD.	473,412	0.05
JAPAN	JPY	168,500	ASAHI KASEI CORP.	1,107,889	0.12

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FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	76,700	ASTELLAS PHARMA, INC.	1,018,907	0.11
JAPAN	JPY	32,700	BRIDGESTONE CORP.	1,182,764	0.13
JAPAN	JPY	121,100	DAIWA HOUSE INDUSTRY CO. LTD.	2,634,831	0.28
JAPAN	JPY	72,900	HONDA MOTOR CO. LTD.	1,787,476	0.19
JAPAN	JPY	55,600	ITOCHU CORP.	1,566,126	0.17
JAPAN	JPY	7,200	KAO CORP.	253,696	0.03
JAPAN	JPY	58,300	KDDI CORP.	1,608,681	0.17
JAPAN	JPY	24,700	KIRIN HOLDINGS CO. LTD.	348,641	0.04
JAPAN	JPY	39,000	mitsubishi electric corp.	413,877	0.04
JAPAN	JPY	35,400	mitsui & co. ltd.	937,099	0.10
JAPAN	JPY	27,300	NINTENDO CO. LTD.	968,358	0.10
JAPAN	JPY	24,300	NIPPON TELEGRAPH & TELEPHONE CORP.	663,953	0.07
JAPAN	JPY	7,900	NITTO DENKO CORP.	448,441	0.05
JAPAN	JPY	18,300	OTSUKA HOLDINGS CO. LTD.	523,704	0.06
JAPAN	JPY	22,000	SCSK CORP.	300,783	0.03
JAPAN	JPY	8,900	SECOM CO. LTD.	488,139	0.05
JAPAN	JPY	64,000	SEKISUI CHEMICAL CO. LTD.	808,550	0.09
JAPAN	JPY	724,600	SOFTBANK CORP.	7,712,189	0.82
JAPAN	JPY	52,300	SOMPO HOLDINGS, INC.	2,113,997	0.23
JAPAN	JPY	155,500	TOKIO MARINE HOLDINGS, INC.	3,111,484	0.33
JAPAN	JPY	4,200	TOKYO ELECTRON LTD.	1,358,074	0.14
JAPAN	JPY	265,100	TOYOTA MOTOR CORP.	3,417,985	0.36
JERSEY	USD	325,760	AMCOR PLC	3,421,937	0.36
JERSEY	USD	1,755	FERGUSON PLC	238,468	0.03
NETHERLANDS	EUR	158,658	KONINKLIJKE AHOLD DELHAIZE NV	4,762,120	0.51
NETHERLANDS	USD	41,022	LYONDELLBASELL INDUSTRIES NV	3,713,060	0.40
NETHERLANDS	EUR	38,946	OCI NV	1,222,904	0.13
NETHERLANDS	EUR	13,411	RANDSTAD NV	779,179	0.08
NETHERLANDS	EUR	130,954	STELLANTIS NV	2,167,812	0.23
NEW ZEALAND	NZD	158,546	SPARK NEW ZEALAND LTD.	463,117	0.05
NORWAY	NOK	59,607	AKER BP ASA	1,522,698	0.16
NORWAY	NOK	127,183	ORKLA ASA	810,446	0.09
NORWAY	NOK	222,924	TELENOR ASA	2,367,896	0.25
NORWAY	NOK	27,684	YARA INTERNATIONAL ASA	1,246,629	0.13
PORTUGAL	EUR	121,777	JERONIMO MARTINS SGPS SA	2,364,909	0.25
SINGAPORE	SGD	155,900	DBS GROUP HOLDINGS LTD.	3,731,528	0.40
SINGAPORE	SGD	322,200	OVERSEA-CHINESE BANKING CORP. LTD.	2,859,551	0.30
SINGAPORE	SGD	95,900	UNITED OVERSEAS BANK LTD.	2,009,907	0.21
SPAIN	EUR	563,602	IBERDROLA SA	6,123,536	0.65
SPAIN	EUR	179,714	RED ELECTRICA CORP. SA	2,823,307	0.30
SWEDEN	SEK	72,904	ESSITY AB	1,865,524	0.20
SWEDEN	SEK	79,308	HUSQVARNA AB	666,330	0.07
SWEDEN	SEK	221,270	SECURITAS AB	1,808,248	0.19
SWEDEN	SEK	272,190	VOLVO AB	5,163,459	0.55
SWEDEN	SEK	59,180	VOLVO AB	1,167,597	0.12
SWITZERLAND	CHF	170,391	ABB LTD.	5,362,250	0.57
SWITZERLAND	GBP	30,700	COCA-COLA HBC AG	745,441	0.08

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FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	38,770	HOLCIM AG	2,267,799	0.24
SWITZERLAND	CHF	182,763	NESTLE SA	19,505,427	2.08
SWITZERLAND	CHF	159,802	NOVARTIS AG	12,746,165	1.36
SWITZERLAND	CHF	1,735	PARTNERS GROUP HOLDING AG	1,559,827	0.17
SWITZERLAND	CHF	65,676	ROCHE HOLDING AG	17,959,317	1.91
SWITZERLAND	CHF	17,009	ROCHE HOLDING AG	4,983,148	0.53
SWITZERLAND	CHF	1,991	SGS SA	4,322,713	0.46
SWITZERLAND	CHF	33,737	SWISS RE AG	3,333,125	0.36
SWITZERLAND	CHF	3,087	SWISSCOM AG	1,802,593	0.19
SWITZERLAND	CHF	15,917	ZURICH INSURANCE GROUP AG	7,148,568	0.76
UNITED KINGDOM	GBP	154,721	3I GROUP PLC	2,873,719	0.31
UNITED KINGDOM	GBP	136,511	ANGLO AMERICAN PLC	4,495,166	0.48
UNITED KINGDOM	GBP	250,673	BAE SYSTEMS PLC	2,569,753	0.27
UNITED KINGDOM	GBP	591,529	GSK PLC	9,625,433	1.02
UNITED KINGDOM	GBP	168,025	IMPERIAL BRANDS PLC	3,845,880	0.41
UNITED KINGDOM	GBP	75,902	MONDI PLC	1,210,045	0.13
UNITED KINGDOM	GBP	446,413	NATIONAL GRID PLC	5,340,791	0.57
UNITED KINGDOM	GBP	36,312	PERSIMMON PLC	602,107	0.06
UNITED KINGDOM	GBP	52,014	RECKITT BENCKISER GROUP PLC	3,421,378	0.36
UNITED KINGDOM	GBP	221,665	RELX PLC	6,333,816	0.67
UNITED KINGDOM	GBP	77,733	RIO TINTO PLC	5,068,753	0.54
UNITED KINGDOM	GBP	201,417	SAGE GROUP PLC	1,721,288	0.18
UNITED KINGDOM	GBP	570,754	TESCO PLC	1,661,486	0.18
UNITED KINGDOM	GBP	203,032	UNILEVER PLC	9,586,333	1.02
UNITED STATES	USD	66,065	3M CO.	6,711,777	0.71
UNITED STATES	USD	155,704	ABBVIE, INC.	22,595,789	2.40
UNITED STATES	USD	9,085	ADVANCE AUTO PARTS, INC.	1,241,830	0.13
UNITED STATES	USD	28,729	AFLAC, INC.	1,846,186	0.20
UNITED STATES	USD	13,737	AIR PRODUCTS & CHEMICALS, INC.	3,704,390	0.39
UNITED STATES	USD	20,351	ALLIANT ENERGY CORP.	983,871	0.11
UNITED STATES	USD	18,508	ALLSTATE CORP.	2,247,486	0.24
UNITED STATES	USD	3,768	ALPHABET, INC.	319,987	0.03
UNITED STATES	USD	12,336	AMEREN CORP.	962,103	0.10
UNITED STATES	USD	35,425	AMERICAN ELECTRIC POWER CO., INC.	2,938,553	0.31
UNITED STATES	USD	1,006	AMERIPRISE FINANCIAL, INC.	325,249	0.04
UNITED STATES	USD	63,043	AMGEN, INC.	13,771,367	1.47
UNITED STATES	USD	485,253	AT&T, INC.	8,652,645	0.92
UNITED STATES	USD	74,195	BANK OF NEW YORK MELLON CORP.	3,559,679	0.38
UNITED STATES	USD	41,310	BEST BUY CO., INC.	3,237,409	0.34
UNITED STATES	USD	13,833	BLACKROCK, INC.	8,992,815	0.96
UNITED STATES	USD	53,940	BLACKSTONE, INC.	4,618,340	0.49
UNITED STATES	USD	32,296	BROADCOM, INC.	18,098,238	1.93
UNITED STATES	USD	64,259	CAMPBELL SOUP CO.	3,182,349	0.34
UNITED STATES	USD	67,800	CARDINAL HEALTH, INC.	4,840,298	0.52
UNITED STATES	USD	10,933	CELANESE CORP.	1,198,248	0.13
UNITED STATES	USD	21,178	CH ROBINSON WORLDWIDE, INC.	1,996,183	0.21
UNITED STATES	USD	308,122	CISCO SYSTEMS, INC.	14,068,138	1.50

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FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	54,546	CITIZENS FINANCIAL GROUP, INC.	2,147,892	0.23
UNITED STATES	USD	16,144	CLOROX CO.	2,366,263	0.25
UNITED STATES	USD	22,541	CME GROUP, INC.	3,939,838	0.42
UNITED STATES	USD	33,549	CMS ENERGY CORP.	1,865,520	0.20
UNITED STATES	USD	422,255	COCA-COLA CO.	23,694,845	2.52
UNITED STATES	USD	108,820	COLGATE-PALMOLIVE CO.	7,521,454	0.80
UNITED STATES	USD	286,522	COMCAST CORP.	10,042,450	1.07
UNITED STATES	USD	42,120	CONAGRA BRANDS, INC.	1,446,099	0.15
UNITED STATES	USD	24,502	CONSOLIDATED EDISON, INC.	2,064,359	0.22
UNITED STATES	USD	47,341	CORNING, INC.	1,515,536	0.16
UNITED STATES	USD	1,926	COSTCO WHOLESALE CORP.	879,331	0.09
UNITED STATES	USD	46,344	COTERRA ENERGY, INC.	1,091,192	0.12
UNITED STATES	USD	20,727	CUMMINS, INC.	4,750,888	0.51
UNITED STATES	USD	100,581	CVS HEALTH CORP.	7,923,180	0.84
UNITED STATES	USD	8,955	DARDEN RESTAURANTS, INC.	1,207,426	0.13
UNITED STATES	USD	57,108	DELL TECHNOLOGIES, INC.	2,188,466	0.23
UNITED STATES	USD	3,067	DISCOVER FINANCIAL SERVICES	323,907	0.03
UNITED STATES	USD	15,713	DTE ENERGY CO.	1,625,528	0.17
UNITED STATES	USD	64,527	DUKE ENERGY CORP.	5,735,325	0.61
UNITED STATES	USD	20,389	EASTMAN CHEMICAL CO.	1,638,041	0.17
UNITED STATES	USD	30,132	EDISON INTERNATIONAL	1,881,225	0.20
UNITED STATES	USD	67,451	EMERSON ELECTRIC CO.	5,260,603	0.56
UNITED STATES	USD	34,044	EVERSOURCE ENERGY	2,419,193	0.26
UNITED STATES	USD	53,249	FIFTH THIRD BANCORP	1,822,666	0.19
UNITED STATES	USD	89,151	GENERAL MILLS, INC.	6,684,010	0.71
UNITED STATES	USD	53,099	HASBRO, INC.	2,754,337	0.29
UNITED STATES	USD	105,444	HP, INC.	2,935,130	0.31
UNITED STATES	USD	192,326	HUNTINGTON BANCSHARES, INC.	2,778,343	0.30
UNITED STATES	USD	307,423	INTEL CORP.	7,226,829	0.77
UNITED STATES	USD	91,041	INTERNATIONAL BUSINESS MACHINES CORP.	11,100,043	1.18
UNITED STATES	USD	22,375	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	1,966,383	0.21
UNITED STATES	USD	123,313	INTERPUBLIC GROUP OF COS., INC.	4,132,524	0.44
UNITED STATES	USD	5,430	J M SMUCKER CO.	757,230	0.08
UNITED STATES	USD	178,953	JOHNSON & JOHNSON	25,861,692	2.75
UNITED STATES	USD	77,529	KELLOGG CO.	4,820,613	0.51
UNITED STATES	USD	35,428	KEYCORP	611,012	0.07
UNITED STATES	USD	53,351	KIMBERLY-CLARK CORP.	6,290,938	0.67
UNITED STATES	USD	141,722	KINDER MORGAN, INC.	2,279,846	0.24
UNITED STATES	USD	19,092	LOCKHEED MARTIN CORP.	8,538,018	0.91
UNITED STATES	USD	1,387	LPL FINANCIAL HOLDINGS, INC.	326,393	0.04
UNITED STATES	USD	7,542	M&T BANK CORP.	1,104,382	0.12
UNITED STATES	USD	240,003	MERCK & CO., INC.	24,043,288	2.56
UNITED STATES	USD	37,766	METLIFE, INC.	2,554,412	0.27
UNITED STATES	USD	338	METTLER-TOLEDO INTERNATIONAL, INC.	456,948	0.05
UNITED STATES	USD	3,496	MODERNA, INC.	457,595	0.05
UNITED STATES	USD	77,850	MONDELEZ INTERNATIONAL, INC.	4,784,781	0.51
UNITED STATES	USD	6,375	MOSAIC CO.	319,742	0.03

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FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	650	MSCI, INC.	320,035	0.03
UNITED STATES	USD	36,150	NETAPP, INC.	2,200,360	0.23
UNITED STATES	USD	1,048	NETFLIX, INC.	318,333	0.03
UNITED STATES	USD	20,538	NORTHERN TRUST CORP.	1,845,030	0.20
UNITED STATES	USD	31,343	NRG ENERGY, INC.	969,106	0.10
UNITED STATES	USD	2,057	NUCOR CORP.	324,775	0.03
UNITED STATES	USD	740	OLD DOMINION FREIGHT LINE, INC.	236,730	0.03
UNITED STATES	USD	38,980	OMNICOM GROUP, INC.	3,329,012	0.35
UNITED STATES	USD	11,681	PACKAGING CORP. OF AMERICA	1,505,918	0.16
UNITED STATES	USD	48,413	PARAMOUNT GLOBAL	977,846	0.10
UNITED STATES	USD	19,105	PAYCHEX, INC.	1,988,865	0.21
UNITED STATES	USD	122,855	PEPSICO, INC.	20,102,799	2.14
UNITED STATES	USD	399,636	PFIZER, INC.	15,288,284	1.63
UNITED STATES	USD	127,556	PHILIP MORRIS INTERNATIONAL, INC.	11,703,152	1.25
UNITED STATES	USD	33,576	PHILLIPS 66	3,247,103	0.35
UNITED STATES	USD	40,528	PNC FINANCIAL SERVICES GROUP, INC.	6,035,058	0.64
UNITED STATES	USD	17,923	PRINCIPAL FINANCIAL GROUP, INC.	1,513,610	0.16
UNITED STATES	USD	154,590	PROCTER & GAMBLE CO.	20,052,231	2.13
UNITED STATES	USD	92,893	PUBLIC SERVICE ENTERPRISE GROUP, INC.	5,293,278	0.56
UNITED STATES	USD	638	REGENERON PHARMACEUTICALS, INC.	457,471	0.05
UNITED STATES	USD	188,124	REGIONS FINANCIAL CORP.	4,136,775	0.44
UNITED STATES	USD	22,952	SEMPRA ENERGY	3,245,526	0.35
UNITED STATES	USD	87,605	STARBUCKS CORP.	8,433,371	0.90
UNITED STATES	USD	37,812	STATE STREET CORP.	3,161,873	0.34
UNITED STATES	USD	60,507	SYNCHRONY FINANCIAL	2,037,439	0.22
UNITED STATES	USD	19,914	T ROWE PRICE GROUP, INC.	2,108,386	0.22
UNITED STATES	USD	96,791	TEXAS INSTRUMENTS, INC.	15,648,099	1.67
UNITED STATES	USD	106,570	TRUIST FINANCIAL CORP.	4,718,019	0.50
UNITED STATES	USD	13,235	TYSON FOODS, INC.	739,313	0.08
UNITED STATES	USD	97,780	U.S. BANCORP	4,400,789	0.47
UNITED STATES	USD	27,452	UGI CORP.	963,732	0.10
UNITED STATES	USD	73,029	UNITED PARCEL SERVICE, INC.	12,566,767	1.34
UNITED STATES	USD	28,561	VALERO ENERGY CORP.	3,547,703	0.38
UNITED STATES	USD	376,508	VERIZON COMMUNICATIONS, INC.	13,778,660	1.47
UNITED STATES	USD	44,053	WALGREENS BOOTS ALLIANCE, INC.	1,475,910	0.16
UNITED STATES	USD	11,494	WEC ENERGY GROUP, INC.	960,922	0.10
UNITED STATES	USD	1,545	WEST PHARMACEUTICAL SERVICES, INC.	461,868	0.05
UNITED STATES	USD	241,064	WESTERN UNION CO.	2,945,958	0.31

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FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	9,195	WHIRLPOOL CORP.	1,196,347	0.13
UNITED STATES	USD	105,529	XCEL ENERGY, INC.	6,425,275	0.68
TOTAL INVESTMENTS				883,348,364	93.99
NET CASH AT BANKS				4,337,085	0.46
OTHER NET ASSETS				52,169,986	5.55
TOTAL NET ASSETS				939,855,435	100.00

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				759,414,492	98.60
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				759,414,492	98.60
ANGOLA	USD	2,200,000	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	1,887,788	0.24
ANGOLA	USD	450,000	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	386,138	0.05
ANGOLA	USD	2,200,000	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.25% 09/05/2028	1,926,685	0.25
ANGOLA	USD	2,600,000	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	2,221,828	0.29
ANGOLA	USD	3,700,000	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	2,974,303	0.39
ARGENTINA	USD	12,000,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.50% 09/07/2030	3,694,482	0.48
ARGENTINA	USD	8,300,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.50% 09/07/2035	2,246,204	0.29
ARGENTINA	EUR	1,000,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 2.75% 09/07/2041	254,000	0.03
ARGENTINA	USD	9,300,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	2,775,529	0.36
ARGENTINA	USD	5,500,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.875% 09/01/2038	1,822,182	0.24
ARMENIA	USD	2,000,000	ARMENIA INTERNATIONAL BONDS 3.60% 02/02/2031	1,454,620	0.19
AZERBAIJAN	USD	1,600,000	AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	1,280,561	0.17
BAHAMAS	USD	3,400,000	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 4.25% 25/01/2028	2,973,596	0.39
BAHAMAS	USD	4,500,000	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.625% 18/05/2034	3,718,174	0.48
BAHAMAS	USD	1,600,000	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.00% 19/09/2044	1,206,977	0.16
BAHAMAS	USD	1,700,000	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.75% 20/09/2029	1,605,020	0.21
BAHAMAS	USD	1,600,000	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.50% 20/09/2047	1,412,541	0.18
BAHAMAS	USD	2,850,000	CBB INTERNATIONAL SUKUK CO. 5 SPC 5.624% 12/02/2024	2,688,472	0.35
BAHAMAS	USD	800,000	CBB INTERNATIONAL SUKUK CO. 6 SPC 5.25% 20/03/2025	751,247	0.10
BAHAMAS	USD	1,300,000	CBB INTERNATIONAL SUKUK PROGRAMME CO. WLL 6.25% 14/11/2024	1,235,030	0.16
BAHAMAS	USD	1,100,000	OIL & GAS HOLDING CO. BSCC 8.375% 07/11/2028	1,099,481	0.14
BAHRAIN	USD	1,200,000	OIL & GAS HOLDING CO. BSCC 7.625% 07/11/2024	1,154,172	0.15
BOLIVIA	USD	1,550,000	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 4.50% 20/03/2028	1,045,025	0.14
BRAZIL	USD	1,100,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	1,037,765	0.13
BRAZIL	USD	5,400,000	BRAZIL GOVERNMENT INTERNATIONAL BONDS 2.875% 06/06/2025	4,788,965	0.62
BRAZIL	USD	5,600,000	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.875% 12/06/2030	4,557,859	0.59

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	USD	400,000	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	271,663	0.03
BRAZIL	USD	5,000,000	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	3,627,792	0.47
BRAZIL	USD	1,000,000	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	771,485	0.10
CAMEROON	USD	1,650,000	CAMEROON INTERNATIONAL BONDS 9.50% 19/11/2025	1,524,946	0.20
CAYMAN ISLANDS	USD	700,000	DP WORLD CRESCENT LTD. 3.875% 18/07/2029	617,884	0.08
CAYMAN ISLANDS	USD	2,160,000	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	1,992,963	0.26
CAYMAN ISLANDS	USD	3,600,000	GACI FIRST INVESTMENT CO. 4.875% 14/02/2035	3,229,305	0.42
CAYMAN ISLANDS	USD	3,300,000	GACI FIRST INVESTMENT CO. 5.00% 13/10/2027	3,079,065	0.40
CAYMAN ISLANDS	USD	1,800,000	GACI FIRST INVESTMENT CO. 5.125% 14/02/2053	1,532,248	0.20
CAYMAN ISLANDS	USD	3,500,000	GACI FIRST INVESTMENT CO. 5.25% 13/10/2032	3,300,329	0.43
CAYMAN ISLANDS	USD	1,500,000	ICD FUNDING LTD. 3.223% 28/04/2026	1,324,964	0.17
CAYMAN ISLANDS	USD	400,000	ICD FUNDING LTD. 4.625% 21/05/2024	373,254	0.05
CAYMAN ISLANDS	USD	3,900,000	KSA SUKUK LTD. 2.969% 29/10/2029	3,318,952	0.43
CAYMAN ISLANDS	USD	3,800,000	KSA SUKUK LTD. 3.628% 20/04/2027	3,430,927	0.45
CAYMAN ISLANDS	USD	4,000,000	KSA SUKUK LTD. 5.268% 25/10/2028	3,880,243	0.50
CAYMAN ISLANDS	USD	1,310,000	MUMTALAKAT SUKUK HOLDING CO. 5.625% 27/02/2024	1,229,309	0.16
CAYMAN ISLANDS	USD	1,900,000	SHARJAH SUKUK PROGRAM LTD. 2.942% 10/06/2027	1,618,847	0.21
CAYMAN ISLANDS	USD	400,000	SHARJAH SUKUK PROGRAM LTD. 3.234% 23/10/2029	333,507	0.04
CAYMAN ISLANDS	USD	1,000,000	SHARJAH SUKUK PROGRAM LTD. 3.854% 03/04/2026	901,871	0.12
CHILE	USD	4,600,000	CHILE GOVERNMENT INTERNATIONAL BONDS 2.45% 31/01/2031	3,620,335	0.47
CHILE	USD	6,100,000	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	4,196,128	0.54
CHILE	USD	5,500,000	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 22/01/2061	3,227,560	0.42
CHILE	USD	2,100,000	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 31/01/2034	1,693,697	0.22
CHILE	USD	4,800,000	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 25/01/2050	3,277,192	0.43
CHILE	USD	2,200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030	1,812,888	0.24
CHILE	USD	600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% 15/01/2031	507,956	0.07
CHILE	USD	1,000,000	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	578,338	0.07
CHILE	USD	1,450,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% 25/01/2047	1,227,553	0.16
CHILE	USD	600,000	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	467,776	0.06
CHILE	USD	1,450,000	EMPRESA NACIONAL DEL PETROLEO 3.75% 05/08/2026	1,271,693	0.16
CHILE	USD	650,000	EMPRESA NACIONAL DEL PETROLEO 4.375% 30/10/2024	597,814	0.08
CHILE	USD	400,000	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	289,480	0.04
CHILE	USD	679,000	EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	608,832	0.08
COLOMBIA	USD	1,250,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.00% 30/01/2030	889,026	0.12
COLOMBIA	USD	2,200,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.125% 15/04/2031	1,507,170	0.20

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
COLOMBIA	USD	3,700,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/04/2027	3,103,777	0.40
COLOMBIA	USD	4,400,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 15/02/2061	2,264,132	0.29
COLOMBIA	USD	5,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 22/02/2042	2,899,574	0.37
COLOMBIA	USD	2,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 28/01/2026	1,779,415	0.23
COLOMBIA	USD	2,500,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	1,557,148	0.20
COLOMBIA	USD	2,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.20% 15/05/2049	1,254,163	0.16
COLOMBIA	USD	3,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	2,221,314	0.29
COLOMBIA	USD	9,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	8,060,109	1.05
COLOMBIA	USD	2,629,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 20/04/2033	2,456,273	0.32
COSTA RICA	USD	4,500,000	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 5.625% 30/04/2043	3,529,889	0.46
COSTA RICA	USD	900,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	683,035	0.09
CROATIA	USD	2,000,000	CROATIA GOVERNMENT INTERNATIONAL BONDS 6.00% 26/01/2024	1,892,012	0.25
DOMINICAN REPUBLIC	USD	8,500,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	6,897,460	0.90
DOMINICAN REPUBLIC	USD	6,000,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	4,748,286	0.62
DOMINICAN REPUBLIC	USD	2,400,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	1,775,433	0.23
DOMINICAN REPUBLIC	USD	1,400,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	1,035,670	0.13
DOMINICAN REPUBLIC	USD	8,100,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	5,742,997	0.75
DOMINICAN REPUBLIC	USD	4,000,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.95% 25/01/2027	3,705,090	0.48
DOMINICAN REPUBLIC	USD	800,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.40% 05/06/2049	629,458	0.08
DOMINICAN REPUBLIC	USD	2,000,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	1,911,201	0.25
ECUADOR	USD	3,500,000	ECUADOR GOVERNMENT INTERNATIONAL BONDS 1.50% 31/07/2040	1,040,123	0.13
ECUADOR	USD	25,300,000	ECUADOR GOVERNMENT INTERNATIONAL BONDS 2.50% 31/07/2035	8,447,286	1.10
EGYPT	USD	600,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 3.875% 16/02/2026	452,616	0.06
EGYPT	EUR	1,300,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	1,059,500	0.14
EGYPT	USD	1,700,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.25% 06/10/2025	1,386,609	0.18
EGYPT	EUR	2,600,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.625% 16/04/2030	1,755,000	0.23

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
EGYPT	USD	1,000,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.75% 29/05/2024	895,803	0.12
EGYPT	USD	2,600,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.80% 30/09/2027	1,924,563	0.25
EGYPT	USD	2,000,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 16/02/2031	1,257,816	0.16
EGYPT	EUR	2,800,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	1,890,000	0.25
EGYPT	USD	2,000,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	1,475,718	0.19
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	147,572	0.02
EGYPT	USD	800,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.875% 30/04/2040	458,274	0.06
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.875% 30/04/2040	114,569	0.01
EGYPT	USD	4,500,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 16/02/2061	2,514,143	0.33
EGYPT	USD	2,000,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.625% 29/05/2032	1,342,328	0.17
EGYPT	USD	2,000,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.903% 21/02/2048	1,140,971	0.15
EGYPT	USD	4,500,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	2,726,307	0.35
EGYPT	USD	1,700,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	1,031,942	0.13
EGYPT	USD	721,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 10.875% 28/02/2026	669,500	0.09
EL SALVADOR	USD	3,784,000	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	1,907,306	0.25
EL SALVADOR	USD	916,000	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	461,705	0.06
EL SALVADOR	USD	4,100,000	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2050	1,754,996	0.23
EL SALVADOR	USD	1,300,000	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.625% 01/02/2041	565,953	0.07
EL SALVADOR	USD	1,620,000	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	717,566	0.09
ETHIOPIA	USD	1,400,000	ETHIOPIA INTERNATIONAL BONDS 6.625% 11/12/2024	907,113	0.12
GABON	USD	1,000,000	GABON GOVERNMENT INTERNATIONAL BONDS 6.625% 06/02/2031	769,861	0.10
GABON	USD	1,650,000	GABON GOVERNMENT INTERNATIONAL BONDS 6.95% 16/06/2025	1,499,469	0.19
GABON	USD	1,770,000	GABON GOVERNMENT INTERNATIONAL BONDS 7.00% 24/11/2031	1,364,427	0.18
GEORGIA	USD	500,000	GEORGIA GOVERNMENT INTERNATIONAL BONDS 2.75% 22/04/2026	430,157	0.06
GEORGIA	USD	1,000,000	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	829,797	0.11
GERMANY	EUR	9,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	8,962,287	1.16
GHANA	USD	1,900,000	GHANA GOVERNMENT INTERNATIONAL BONDS 07/04/2025	612,515	0.08

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GHANA	USD	1,600,000	GHANA GOVERNMENT INTERNATIONAL BONDS 6.375% 11/02/2027	584,630	0.08
GHANA	USD	1,450,000	GHANA GOVERNMENT INTERNATIONAL BONDS 7.625% 16/05/2029	519,566	0.07
GHANA	USD	1,300,000	GHANA GOVERNMENT INTERNATIONAL BONDS 7.75% 07/04/2029	465,818	0.06
GHANA	USD	800,000	GHANA GOVERNMENT INTERNATIONAL BONDS 7.875% 26/03/2027	299,858	0.04
GHANA	USD	1,800,000	GHANA GOVERNMENT INTERNATIONAL BONDS 7.875% 11/02/2035	644,978	0.08
GHANA	USD	300,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 18/01/2026	115,276	0.01
GHANA	USD	1,200,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	422,914	0.05
GHANA	USD	1,100,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.625% 07/04/2034	394,154	0.05
GHANA	USD	1,700,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.627% 16/06/2049	591,112	0.08
GHANA	USD	1,460,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.75% 11/03/2061	507,661	0.07
GHANA	USD	2,200,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.875% 07/05/2042	770,155	0.10
GHANA	USD	1,200,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.95% 26/03/2051	420,085	0.05
GHANA	USD	1,500,000	GHANA GOVERNMENT INTERNATIONAL BONDS 10.75% 14/10/2030	1,018,387	0.13
GUATEMALA	USD	200,000	GUATEMALA GOVERNMENT BOND 4.375% 05/06/2027	179,041	0.02
GUATEMALA	USD	1,000,000	GUATEMALA GOVERNMENT BONDS 4.375% 05/06/2027	895,205	0.12
GUATEMALA	USD	3,500,000	GUATEMALA GOVERNMENT BONDS 4.50% 03/05/2026	3,176,088	0.41
GUATEMALA	USD	1,000,000	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	902,817	0.12
HONDURAS	USD	950,000	HONDURAS GOVERNMENT INTERNATIONAL BONDS 5.625% 24/06/2030	718,882	0.09
HONDURAS	USD	950,000	HONDURAS GOVERNMENT INTERNATIONAL BONDS 6.25% 19/01/2027	784,677	0.10
HUNGARY	USD	4,000,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 2.125% 22/09/2031	2,899,574	0.38
HUNGARY	USD	5,100,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	2,945,543	0.38
HUNGARY	EUR	2,600,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 4.25% 16/06/2031	2,376,101	0.31
HUNGARY	USD	2,400,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.125% 22/05/2028	2,298,160	0.30
HUNGARY	USD	1,800,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.25% 22/09/2032	1,724,893	0.22
HUNGARY	USD	711,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.75% 25/09/2052	689,713	0.09
INDIA	USD	1,400,000	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	1,042,666	0.14
INDIA	USD	400,000	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	297,905	0.04
INDIA	USD	1,600,000	EXPORT-IMPORT BANK OF INDIA 3.25% 15/01/2030	1,307,368	0.17
INDIA	USD	1,950,000	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	1,709,352	0.22
INDIA	USD	2,900,000	EXPORT-IMPORT BANK OF INDIA 5.50% 18/01/2033	2,690,149	0.35

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	600,000	HUTAMA KARYA PERSERO PT 3.75% 11/05/2030	507,826	0.07
INDONESIA	USD	500,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 4.75% 15/05/2025	461,527	0.06
INDONESIA	USD	600,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 5.80% 15/05/2050	499,652	0.06
INDONESIA	USD	6,700,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 28/07/2031	5,148,984	0.67
INDONESIA	USD	1,621,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.05% 12/03/2051	1,106,269	0.14
INDONESIA	USD	1,100,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.20% 23/09/2061	704,031	0.09
INDONESIA	USD	1,050,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 11/01/2028	932,873	0.12
INDONESIA	USD	900,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.70% 30/10/2049	671,499	0.09
INDONESIA	USD	1,333,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.15% 20/09/2027	1,216,103	0.16
INDONESIA	USD	2,125,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.55% 11/01/2028	1,967,453	0.26
INDONESIA	USD	3,600,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.625% 15/04/2043	3,118,810	0.40
INDONESIA	USD	2,600,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.65% 20/09/2032	2,387,316	0.31
INDONESIA	USD	700,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.75% 11/02/2029	656,765	0.08
INDONESIA	USD	1,422,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	1,317,411	0.17
INDONESIA	USD	1,000,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.25% 17/01/2042	931,659	0.12
INDONESIA	USD	1,417,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.65% 11/01/2053	1,359,544	0.18
INDONESIA	USD	600,000	PELABUHAN INDONESIA PERSERO PT 4.25% 05/05/2025	551,626	0.07
INDONESIA	USD	1,000,000	PERTAMINA PERSERO PT 1.40% 09/02/2026	843,941	0.11
INDONESIA	USD	1,000,000	PERTAMINA PERSERO PT 2.30% 09/02/2031	759,076	0.10
INDONESIA	USD	450,000	PERTAMINA PERSERO PT 4.15% 25/02/2060	304,158	0.04
INDONESIA	USD	900,000	PERTAMINA PERSERO PT 4.70% 30/07/2049	691,655	0.09
INDONESIA	USD	900,000	PERTAMINA PERSERO PT 5.625% 20/05/2043	792,432	0.10
INDONESIA	USD	700,000	PERTAMINA PERSERO PT 6.45% 30/05/2044	670,165	0.09
INDONESIA	USD	2,500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.50% 09/06/2026	2,133,427	0.28
INDONESIA	USD	650,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.30% 23/06/2025	578,442	0.07
INDONESIA	USD	1,400,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.55% 09/06/2031	1,118,811	0.14
INDONESIA	USD	950,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.80% 23/06/2030	786,330	0.10
INDONESIA	USD	500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.75% 01/03/2023	471,499	0.06
INDONESIA	USD	1,200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	1,123,055	0.15

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	600,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.35% 10/09/2024	562,612	0.07
INDONESIA	USD	680,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.40% 06/06/2027	629,986	0.08
INDONESIA	USD	2,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.40% 01/03/2028	1,857,613	0.24
INDONESIA	USD	700,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.45% 20/02/2029	648,584	0.08
INDONESIA	USD	300,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.70% 06/06/2032	278,642	0.04
INDONESIA	USD	500,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.00% 30/06/2050	335,840	0.04
INDONESIA	USD	1,500,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	1,343,921	0.17
INDONESIA	USD	1,350,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.875% 17/07/2049	1,022,170	0.13
INDONESIA	USD	550,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	455,092	0.06
IRAQ	USD	1,875,000	IRAQ INTERNATIONAL BONDS 5.80% 15/01/2028	1,628,226	0.21
IRELAND	USD	1,700,000	SOCAR TURKEY ENERJI AS VIA STEAS FUNDING 1 DAC 7.23% 17/03/2026	1,590,994	0.21
IRELAND	USD	400,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	22,438	0.00
IVORY COAST	EUR	1,300,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 4.875% 30/01/2032	994,500	0.13
IVORY COAST	EUR	1,200,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.875% 17/10/2031	1,008,000	0.13
IVORY COAST	USD	1,100,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.375% 03/03/2028	987,977	0.13
JAMAICA	USD	2,500,000	JAMAICA GOVERNMENT INTERNATIONAL BONDS 6.75% 28/04/2028	2,465,121	0.32
JAMAICA	USD	3,800,000	JAMAICA GOVERNMENT INTERNATIONAL BONDS 7.875% 28/07/2045	4,194,134	0.55
JORDAN	USD	1,900,000	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.85% 07/07/2030	1,625,883	0.21
JORDAN	USD	2,600,000	JORDAN GOVERNMENT INTERNATIONAL BONDS 6.125% 29/01/2026	2,426,966	0.31
JORDAN	USD	1,400,000	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	1,163,937	0.15
JORDAN	USD	1,200,000	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.75% 15/01/2028	1,165,487	0.15
KAZAKHSTAN	USD	2,400,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 5.75% 12/05/2025	2,284,469	0.30
KAZAKHSTAN	USD	1,800,000	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC 2.00% 28/10/2026	1,495,149	0.19
KAZAKHSTAN	USD	1,700,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 4.875% 14/10/2044	1,452,598	0.19
KAZAKHSTAN	USD	1,650,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 6.50% 21/07/2045	1,653,496	0.21
KAZAKHSTAN	USD	1,850,000	KAZTRANS GAS JSC 4.375% 26/09/2027	1,576,424	0.20
KENYA	USD	2,400,000	KENYA GOVERNMENT INTERNATIONAL BONDS 6.875% 24/06/2024	2,115,982	0.27

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KENYA	USD	1,800,000	KENYA GOVERNMENT INTERNATIONAL BONDS 6.875% 24/06/2024	1,586,987	0.21
KENYA	USD	2,300,000	KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	1,884,134	0.24
KENYA	USD	2,800,000	KENYA GOVERNMENT INTERNATIONAL BONDS 8.00% 22/05/2032	2,267,326	0.29
KENYA	USD	2,800,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 6.30% 23/01/2034	1,986,798	0.26
LEBANON	USD	1,500,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023	102,440	0.01
LEBANON	USD	500,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023	34,147	0.00
LEBANON	USD	3,111,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.10% 04/10/2022	209,013	0.03
LEBANON	USD	1,050,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 04/11/2024	71,401	0.01
LEBANON	USD	1,700,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026	114,215	0.01
LEBANON	USD	1,500,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028	100,778	0.01
LEBANON	USD	2,750,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030	184,759	0.02
LEBANON	USD	2,150,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	144,448	0.02
LEBANON	USD	1,000,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	67,185	0.01
LEBANON	USD	1,500,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.85% 23/03/2027	100,778	0.01
LEBANON	USD	1,000,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 7.00% 23/03/2032	67,185	0.01
LEBANON	USD	800,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 8.25% 12/04/2021	54,523	0.01
MALAYSIA	USD	1,000,000	MALAYSIA SOVEREIGN SUKUK BHD 4.236% 22/04/2045	873,705	0.11
MALAYSIA	USD	1,000,000	MALAYSIA WAKALA SUKUK BHD 2.07% 28/04/2031	800,433	0.10
MALAYSIA	USD	1,800,000	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	1,400,910	0.18
MALAYSIA	USD	3,100,000	PETRONAS CAPITAL LTD. 3.404% 28/04/2061	2,065,475	0.27
MALAYSIA	USD	3,200,000	PETRONAS CAPITAL LTD. 3.50% 18/03/2025	2,910,790	0.38
MALAYSIA	USD	3,200,000	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	2,760,040	0.36
MALAYSIA	USD	3,000,000	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	2,575,288	0.34
MALAYSIA	USD	4,150,000	PETRONAS CAPITAL LTD. 4.55% 21/04/2050	3,551,907	0.46
MALAYSIA	USD	550,000	PETRONAS CAPITAL LTD. 4.80% 21/04/2060	482,340	0.06
MALAYSIA	USD	200,000	PETRONAS CAPITAL LTD. 4.80% 21/04/2060	175,396	0.02
MEXICO	USD	200,000	BANCO NACIONAL DE COMERCIO EXTERIOR SNC FRN 11/08/2031	158,960	0.02
MEXICO	USD	500,000	BANCO NACIONAL DE COMERCIO EXTERIOR SNC 4.375% 14/10/2025	457,891	0.06
MEXICO	USD	850,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% 26/07/2033	610,499	0.08
MEXICO	USD	600,000	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	506,955	0.07
MEXICO	USD	1,000,000	COMISION FEDERAL DE ELECTRICIDAD 6.264% 15/02/2052	777,414	0.10
MEXICO	USD	293,000	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	249,071	0.03
MEXICO	USD	348,000	MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	307,005	0.04

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	354,000	MEXICO CITY AIRPORT TRUST 5.50% 31/10/2046	248,505	0.03
MEXICO	USD	748,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	526,731	0.07
MEXICO	USD	10,500,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	8,014,848	1.04
MEXICO	USD	5,200,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 11/01/2028	4,591,983	0.60
MEXICO	USD	3,200,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.771% 24/05/2061	1,990,283	0.26
MEXICO	USD	7,800,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.28% 14/08/2041	5,893,079	0.76
MEXICO	USD	2,500,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.35% 15/01/2047	1,823,367	0.24
MEXICO	USD	4,000,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.50% 22/04/2029	3,588,872	0.47
MEXICO	USD	700,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.40% 09/02/2028	662,046	0.09
MEXICO	USD	900,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 12/10/2110	752,966	0.10
MEXICO	USD	4,125,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.35% 09/02/2035	4,002,473	0.52
MEXICO	USD	2,000,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	1,742,573	0.23
MEXICO	USD	1,500,000	PETROLEOS MEXICANOS 5.95% 28/01/2031	1,081,400	0.14
MEXICO	USD	600,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	380,141	0.05
MEXICO	USD	700,000	PETROLEOS MEXICANOS 6.625% 15/06/2035	487,340	0.06
MEXICO	USD	5,800,000	PETROLEOS MEXICANOS 6.70% 16/02/2032	4,343,025	0.56
MEXICO	USD	5,500,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	3,353,417	0.44
MEXICO	USD	1,500,000	PETROLEOS MEXICANOS 6.95% 28/01/2060	910,749	0.12
MEXICO	USD	4,300,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	2,858,353	0.37
MEXICO	USD	600,000	PETROLEOS MEXICANOS 8.75% 02/06/2029	535,007	0.07
MONGOLIA	USD	1,200,000	DEVELOPMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	1,086,495	0.14
MONGOLIA	USD	600,000	DEVELOPMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	543,247	0.07
MONGOLIA	USD	2,100,000	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 3.50% 07/07/2027	1,658,415	0.22
MONGOLIA	USD	1,000,000	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 5.125% 07/04/2026	865,158	0.11
MONGOLIA	USD	2,300,000	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 8.65% 19/01/2028	2,209,452	0.29
MOROCCO	USD	2,100,000	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/12/2050	1,277,227	0.17
MOROCCO	USD	1,200,000	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	933,522	0.12
MOZAMBIQUE	USD	5,400,000	MOZAMBIQUE INTERNATIONAL BONDS 5.00% 15/09/2031	3,922,051	0.51
NAMIBIA	USD	1,500,000	NAMIBIA INTERNATIONAL BONDS 5.25% 29/10/2025	1,340,169	0.17
NETHERLANDS	USD	5,000,000	BRASKEM NETHERLANDS FINANCE BV 7.25% 13/02/2033	4,601,365	0.60
NIGERIA	USD	1,200,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.125% 28/09/2028	900,990	0.12
NIGERIA	USD	1,500,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	1,173,974	0.15
NIGERIA	USD	5,400,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.143% 23/02/2030	3,952,615	0.51

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NIGERIA	USD	8,100,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.375% 28/09/2033	5,575,669	0.72
NIGERIA	USD	3,500,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 28/11/2047	2,219,471	0.29
NIGERIA	USD	1,700,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.375% 24/03/2029	1,358,557	0.18
OMAN	USD	4,700,000	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	4,314,769	0.56
OMAN	USD	1,800,000	OMAN GOVERNMENT INTERNATIONAL BONDS 5.375% 08/03/2027	1,671,687	0.22
OMAN	USD	3,500,000	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	3,249,734	0.42
OMAN	USD	2,500,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	2,365,658	0.31
OMAN	USD	2,500,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2031	2,389,385	0.31
OMAN	USD	2,600,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	2,295,378	0.30
OMAN	USD	1,400,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	1,235,973	0.16
OMAN	USD	2,800,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	2,541,253	0.33
OMAN	USD	2,450,000	OMAN SOVEREIGN SUKUK CO. 4.875% 15/06/2030	2,302,895	0.30
OMAN	USD	2,200,000	OMAN SOVEREIGN SUKUK CO. 5.932% 31/10/2025	2,121,168	0.28
PAKISTAN	USD	2,600,000	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.875% 05/12/2027	1,103,253	0.14
PAKISTAN	USD	4,600,000	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 7.375% 08/04/2031	1,908,533	0.25
PAKISTAN	USD	1,400,000	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.25% 15/04/2024	719,472	0.09
PAKISTAN	USD	1,900,000	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.875% 08/04/2051	742,711	0.10
PAKISTAN	USD	750,000	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	228,076	0.03
PANAMA	USD	750,000	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 4.00% 11/08/2041	575,677	0.07
PANAMA	USD	1,250,000	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	930,274	0.12
PANAMA	USD	1,300,000	BANCO NACIONAL DE PANAMA 2.50% 11/08/2030	979,774	0.13
PANAMA	USD	900,000	EMPRESA DE TRANSMISION ELECTRICA SA 5.125% 02/05/2049	687,411	0.09
PANAMA	USD	2,700,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	1,897,700	0.25
PANAMA	USD	2,900,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.362% 30/06/2031	2,267,974	0.29
PANAMA	USD	1,000,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	912,642	0.12
PANAMA	USD	3,400,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.87% 23/07/2060	2,056,622	0.27
PANAMA	USD	800,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/05/2047	582,453	0.08

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PANAMA	USD	2,000,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 16/04/2050	1,420,174	0.18
PANAMA	USD	3,400,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 01/04/2056	2,351,401	0.30
PANAMA	USD	1,600,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 19/01/2063	1,080,837	0.14
PARAGUAY	USD	1,100,000	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BONDS 8.375% 04/10/2028	947,773	0.12
PARAGUAY	USD	2,700,000	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 2.739% 29/01/2033	1,983,347	0.26
PARAGUAY	USD	1,076,000	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.00% 15/04/2026	991,601	0.13
PARAGUAY	USD	3,600,000	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.60% 13/03/2048	2,930,579	0.38
PERU	USD	1,800,000	CORP. FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	1,457,142	0.19
PERU	USD	600,000	FONDO MIVIVIENDA SA 4.625% 12/04/2027	542,500	0.07
PERU	USD	12,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	8,230,349	1.07
PERU	USD	3,500,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.392% 23/01/2026	3,075,122	0.40
PERU	USD	2,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.78% 01/12/2060	1,090,546	0.14
PERU	USD	3,300,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.844% 20/06/2030	2,633,880	0.34
PERU	USD	1,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.23% 28/07/2121	549,877	0.07
PERU	USD	4,100,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.30% 11/03/2041	2,827,994	0.37
PERU	USD	1,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.55% 14/03/2037	1,006,683	0.13
PERU	USD	2,100,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 8.75% 21/11/2033	2,457,833	0.32
PERU	USD	600,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	433,805	0.06
PERU	USD	1,700,000	PETROLEOS DEL PERU SA 5.625% 19/06/2047	1,074,542	0.14
PHILIPPINES	USD	1,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 17/07/2033	935,879	0.12
PHILIPPINES	USD	1,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 17/01/2048	958,274	0.12
PHILIPPINES	USD	3,800,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.648% 10/06/2031	2,772,512	0.36
PHILIPPINES	USD	700,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.648% 10/06/2031	510,726	0.07
PHILIPPINES	USD	1,750,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.457% 05/05/2030	1,396,452	0.18
PHILIPPINES	USD	3,400,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.65% 10/12/2045	2,160,065	0.28
PHILIPPINES	USD	850,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.95% 05/05/2045	572,077	0.07
PHILIPPINES	USD	1,800,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	1,565,770	0.20
PHILIPPINES	USD	3,700,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 01/03/2041	2,821,663	0.37

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	USD	2,800,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 02/02/2042	2,122,111	0.28
PHILIPPINES	USD	1,419,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.625% 17/07/2028	1,322,158	0.17
PHILIPPINES	USD	1,000,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.00% 13/01/2037	927,628	0.12
PHILIPPINES	USD	1,333,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.17% 13/10/2027	1,272,666	0.16
PHILIPPINES	USD	2,154,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.609% 13/04/2033	2,098,397	0.27
PHILIPPINES	USD	2,300,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 9.50% 02/02/2030	2,710,984	0.35
PHILIPPINES	USD	1,250,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP. 7.39% 02/12/2024	1,216,996	0.16
POLAND	USD	1,980,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 16/11/2027	1,910,694	0.25
POLAND	USD	1,800,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.75% 16/11/2032	1,781,210	0.23
QATAR	USD	800,000	QATAR ENERGY 1.375% 12/09/2026	669,904	0.09
QATAR	USD	1,450,000	QATAR ENERGY 2.25% 12/07/2031	1,125,233	0.15
QATAR	USD	4,800,000	QATAR ENERGY 3.125% 12/07/2041	3,449,684	0.45
QATAR	USD	5,300,000	QATAR GOVERNMENT INTERNATIONAL BONDS 3.75% 16/04/2030	4,762,839	0.62
QATAR	USD	7,400,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.00% 14/03/2029	6,777,608	0.88
QATAR	USD	7,200,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	6,118,809	0.79
QATAR	USD	2,300,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	2,155,937	0.28
QATAR	USD	2,600,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.625% 02/06/2046	2,293,681	0.30
QATAR	USD	1,000,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.625% 02/06/2046	882,185	0.11
QATAR	USD	1,300,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	1,170,441	0.15
ROMANIA	EUR	5,100,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	3,413,813	0.44
ROMANIA	EUR	7,800,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 13/04/2042	4,524,000	0.59
ROMANIA	USD	2,700,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	2,280,232	0.30
ROMANIA	EUR	1,400,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.375% 28/01/2050	826,000	0.11
ROMANIA	EUR	1,600,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.00% 27/09/2026	1,592,200	0.21
ROMANIA	USD	1,800,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2028	1,735,501	0.23
ROMANIA	EUR	2,217,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 27/09/2029	2,250,255	0.29
RWANDA	USD	640,000	RWANDA INTERNATIONAL GOVERNMENT BONDS 5.50% 09/08/2031	459,149	0.06

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SAUDI ARABIA	USD	3,250,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.50% 03/02/2027	2,819,424	0.37
SAUDI ARABIA	USD	1,400,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 22/10/2030	1,191,057	0.15
SAUDI ARABIA	USD	3,500,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 17/11/2051	2,281,748	0.30
SAUDI ARABIA	USD	3,850,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.45% 02/02/2061	2,514,661	0.33
SAUDI ARABIA	USD	4,650,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	4,149,043	0.54
SAUDI ARABIA	USD	2,150,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	1,918,375	0.25
SAUDI ARABIA	USD	1,700,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.75% 21/01/2055	1,209,680	0.16
SAUDI ARABIA	USD	1,500,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	1,380,834	0.18
SAUDI ARABIA	USD	4,250,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	3,467,205	0.45
SAUDI ARABIA	USD	250,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	203,953	0.03
SAUDI ARABIA	USD	1,800,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.625% 04/10/2047	1,489,468	0.19
SAUDI ARABIA	USD	2,125,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 18/01/2028	1,986,238	0.26
SAUDI ARABIA	USD	2,600,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.875% 18/07/2033	2,421,027	0.31
SAUDI ARABIA	USD	1,750,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 18/01/2053	1,511,963	0.20
SAUDI ARABIA	USD	3,400,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.50% 25/10/2032	3,342,290	0.43
SAUDI ARABIA	USD	1,200,000	SURINAME GOVERNMENT INTERNATIONAL BONDS 9.25% 26/10/2026	769,193	0.10
SENEGAL	EUR	1,500,000	SENEGAL GOVERNMENT INTERNATIONAL BONDS 4.75% 13/03/2028	1,282,500	0.17
SENEGAL	EUR	2,300,000	SENEGAL GOVERNMENT INTERNATIONAL BONDS 5.375% 08/06/2037	1,558,250	0.20
SERBIA	USD	1,700,000	SERBIA INTERNATIONAL BONDS 2.125% 01/12/2030	1,190,845	0.15
SERBIA	USD	565,000	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	533,766	0.07
SERBIA	USD	706,000	SERBIA INTERNATIONAL BONDS 6.50% 26/09/2033	650,329	0.08
SOUTH AFRICA	USD	1,200,000	ESKOM HOLDINGS SOC LTD. 6.35% 10/08/2028	1,059,326	0.14
SOUTH AFRICA	USD	1,300,000	ESKOM HOLDINGS SOC LTD. 7.125% 11/02/2025	1,205,916	0.16
SOUTH AFRICA	USD	600,000	ESKOM HOLDINGS SOC LTD. 8.45% 10/08/2028	554,744	0.07
SOUTH AFRICA	USD	4,700,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	3,916,665	0.51
SOUTH AFRICA	USD	3,400,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	2,853,370	0.37
SOUTH AFRICA	USD	2,400,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.665% 17/01/2024	2,236,751	0.29
SOUTH AFRICA	USD	5,800,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.65% 27/09/2047	4,006,127	0.52

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	USD	2,800,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	2,359,735	0.31
SOUTH AFRICA	USD	3,200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	2,610,088	0.34
SRI LANKA	USD	2,300,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 5.75% 18/04/2023	798,569	0.10
SRI LANKA	USD	1,100,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.125% 03/06/2025	398,632	0.05
SRI LANKA	USD	1,800,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.20% 11/05/2027	623,028	0.08
SRI LANKA	USD	900,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.35% 28/06/2024	311,866	0.04
SRI LANKA	USD	1,500,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.75% 18/04/2028	523,338	0.07
SRI LANKA	USD	2,150,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.825% 18/07/2026	774,192	0.10
SRI LANKA	USD	1,350,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.825% 18/07/2026	486,121	0.06
SRI LANKA	USD	1,500,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 14/03/2024	518,589	0.07
SRI LANKA	USD	2,250,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 03/11/2025	810,949	0.10
SRI LANKA	USD	1,800,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.85% 14/03/2029	628,005	0.08
SRI LANKA	USD	1,300,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.85% 14/03/2029	453,559	0.06
TAJIKISTAN	USD	700,000	TAJIKISTAN INTERNATIONAL BONDS 7.125% 14/09/2027	516,978	0.07
TUNISIA	USD	2,400,000	TUNISIAN REPUBLIC 5.75% 30/01/2025	1,554,879	0.20
TUNISIA	EUR	2,900,000	TUNISIAN REPUBLIC 6.375% 15/07/2026	1,836,193	0.24
TURKEY	USD	700,000	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 5.125% 22/06/2026	592,378	0.08
TURKEY	USD	2,300,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 13/03/2025	1,989,862	0.26
TURKEY	USD	900,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 14/04/2026	744,696	0.10
TURKEY	USD	450,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 14/04/2026	372,348	0.05
TURKEY	USD	2,000,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	1,654,879	0.21
TURKEY	USD	2,950,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 16/04/2043	1,769,860	0.23
TURKEY	USD	2,600,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.125% 17/02/2028	2,080,857	0.27
TURKEY	USD	5,000,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.25% 13/03/2030	3,736,444	0.49
TURKEY	USD	3,000,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	1,905,940	0.25
TURKEY	USD	8,000,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.875% 26/06/2031	6,006,598	0.78
TURKEY	USD	1,000,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.95% 15/01/2031	767,326	0.10

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	USD	1,900,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 14/01/2041	1,292,197	0.17
TURKEY	USD	1,000,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.375% 14/10/2025	886,374	0.11
TURKEY	USD	1,100,000	TURKIYE IHRACAT KREDI BANKASI AS 5.75% 06/07/2026	920,525	0.12
TURKMENISTAN	USD	1,000,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 04/08/2026	917,968	0.12
TURKMENISTAN	USD	1,200,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 26/06/2030	1,066,715	0.14
TURKMENISTAN	USD	800,000	TRINIDAD GENERATION UNLTD. 5.25% 04/11/2027	740,688	0.10
UKRAINE	USD	900,000	STATE AGENCY OF ROADS OF UKRAINE 6.25% 24/06/2030	152,845	0.02
UKRAINE	USD	2,000,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 6.876% 21/05/2031	331,919	0.04
UKRAINE	USD	3,000,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.253% 15/03/2035	495,891	0.06
UKRAINE	USD	5,300,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	894,578	0.12
UKRAINE	USD	2,500,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025	496,906	0.06
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025	39,752	0.00
UKRAINE	USD	1,500,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2026	269,363	0.03
UKRAINE	USD	2,000,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027	352,725	0.05
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027	35,273	0.00
UKRAINE	USD	1,658,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2028	303,114	0.04
UKRAINE	USD	2,501,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2029	455,062	0.06
UKRAINE	USD	1,400,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 8.994% 01/02/2026	256,142	0.03
UNITED ARAB EMIRATES	USD	400,000	ABU DHABI CRUDE OIL PIPELINE LLC 3.65% 02/11/2029	345,589	0.04
UNITED ARAB EMIRATES	USD	800,000	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	690,314	0.09
UNITED ARAB EMIRATES	USD	100,000	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	86,289	0.01
UNITED ARAB EMIRATES	USD	2,800,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.625% 02/06/2028	2,306,930	0.30
UNITED ARAB EMIRATES	USD	3,900,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.70% 02/03/2031	3,010,960	0.39
UNITED ARAB EMIRATES	USD	1,600,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.875% 15/09/2031	1,237,152	0.16
UNITED ARAB EMIRATES	USD	2,400,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	2,135,430	0.28
UNITED ARAB EMIRATES	USD	2,000,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	1,779,525	0.23
UNITED ARAB EMIRATES	USD	7,400,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	5,050,210	0.66

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	USD	300,000	DIFC SUKUK LTD. 4.325% 12/11/2024	279,200	0.04
UNITED ARAB EMIRATES	USD	700,000	DP WORLD LTD. 5.625% 25/09/2048	639,543	0.08
UNITED ARAB EMIRATES	USD	1,300,000	DP WORLD LTD. 6.85% 02/07/2037	1,363,988	0.18
UNITED ARAB EMIRATES	USD	1,000,000	DUBAI GOVERNMENT INTERNATIONAL BONDS 3.90% 09/09/2050	678,485	0.09
UNITED ARAB EMIRATES	USD	1,000,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.375% 10/03/2051	642,385	0.08
UNITED ARAB EMIRATES	USD	1,450,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 6.50% 23/11/2032	1,379,243	0.18
UNITED ARAB EMIRATES	USD	1,300,000	MDGH GMTN RSC LTD. 2.50% 07/11/2024	1,170,799	0.15
UNITED ARAB EMIRATES	USD	780,000	MDGH GMTN RSC LTD. 2.875% 21/05/2030	646,979	0.08
UNITED ARAB EMIRATES	USD	1,175,000	MDGH GMTN RSC LTD. 3.70% 07/11/2049	880,834	0.11
UNITED ARAB EMIRATES	USD	750,000	MDGH GMTN RSC LTD. 3.75% 19/04/2029	670,440	0.09
UNITED ARAB EMIRATES	USD	680,000	MDGH GMTN RSC LTD. 4.50% 07/11/2028	631,589	0.08
UNITED ARAB EMIRATES	USD	500,000	UAE INTERNATIONAL GOVERNMENT BONDS 2.00% 19/10/2031	394,271	0.05
UNITED ARAB EMIRATES	USD	1,000,000	UAE INTERNATIONAL GOVERNMENT BONDS 2.875% 19/10/2041	722,536	0.09
UNITED ARAB EMIRATES	USD	1,900,000	UAE INTERNATIONAL GOVERNMENT BONDS 4.05% 07/07/2032	1,743,440	0.23
UNITED KINGDOM	USD	800,000	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.625% 08/11/2026	154,644	0.02
URUGUAY	USD	3,000,000	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	2,818,952	0.37
URUGUAY	USD	20,000,000	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	18,406,404	2.39
URUGUAY	USD	3,900,000	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	3,528,570	0.46
URUGUAY	USD	2,000,000	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	1,851,013	0.24
UZBEKISTAN	USD	1,000,000	UZBEKISTAN INTERNATIONAL BONDS 3.70% 25/11/2030	760,247	0.10
UZBEKISTAN	USD	1,200,000	UZBEKISTAN INTERNATIONAL BONDS 3.90% 19/10/2031	906,415	0.12
UZBEKISTAN	USD	1,200,000	UZBEKNEFTEGAZ JSC 4.75% 16/11/2028	936,350	0.12
VENEZUELA	USD	5,220,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	246,110	0.03
VENEZUELA	USD	1,800,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	84,866	0.01
VENEZUELA	USD	4,500,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	212,164	0.03
VENEZUELA	USD	4,500,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	212,164	0.03
VENEZUELA	USD	1,651,000	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	373,635	0.05
VENEZUELA	USD	2,230,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	110,396	0.01
VENEZUELA	USD	2,800,000	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	145,214	0.02
VENEZUELA	USD	2,600,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	134,842	0.02
VENEZUELA	USD	3,000,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 6.00% 09/12/2020	304,102	0.04

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FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
VENEZUELA	USD	1,450,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.00% 31/03/2038	146,983	0.02
VENEZUELA	USD	1,194,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.65% 21/04/2025	121,032	0.02
VENEZUELA	USD	1,950,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.75% 13/10/2019	197,666	0.03
VENEZUELA	USD	2,350,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 8.25% 13/10/2024	238,213	0.03
VENEZUELA	USD	1,600,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.00% 07/05/2023	162,188	0.02
VENEZUELA	USD	4,700,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 15/09/2027	476,426	0.06
VENEZUELA	USD	1,980,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 07/05/2028	200,707	0.03
VENEZUELA	USD	1,830,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.375% 13/01/2034	185,502	0.02
VENEZUELA	USD	1,500,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.75% 21/10/2026	152,051	0.02
VENEZUELA	USD	3,500,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.95% 05/08/2031	354,785	0.05
VENEZUELA	USD	2,800,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 12.75% 23/08/2022	283,828	0.04
VIETNAM	USD	2,150,000	VIETNAM GOVERNMENT INTERNATIONAL BONDS 4.80% 19/11/2024	1,989,332	0.26
ZAMBIA	USD	3,400,000	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 5.375% 20/09/2022	1,377,841	0.18
ZAMBIA	USD	1,100,000	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 8.50% 14/04/2024	477,932	0.06
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				695,056	0.09
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				695,056	0.09
CAYMAN ISLANDS	USD	750,000	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	695,056	0.09
TOTAL INVESTMENTS				760,109,548	98.69
NET CASH AT BANKS				(10,209,497)	(1.33)
OTHER NET ASSETS				20,313,776	2.64
TOTAL NET ASSETS				770,213,827	100.00

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				753,497,463	97.45
SHARES, WARRANTS, RIGHTS				753,497,463	97.45
BERMUDA	HKD	566,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	380,760	0.05
BERMUDA	HKD	590,000	BEIJING ENTERPRISES WATER GROUP LTD.	139,626	0.02
BERMUDA	HKD	157,400	CHINA GAS HOLDINGS LTD.	207,235	0.03
BERMUDA	HKD	96,200	CHINA RESOURCES GAS GROUP LTD.	382,517	0.05
BERMUDA	HKD	214,700	COSCO SHIPPING PORTS LTD.	131,795	0.02
BERMUDA	USD	8,366	CREDICORP LTD.	1,005,182	0.13
BERMUDA	HKD	1,698,033	KUNLUN ENERGY CO. LTD.	1,281,011	0.17
BERMUDA	HKD	18,000	ORIENT OVERSEAS INTERNATIONAL LTD.	272,452	0.04
BERMUDA	HKD	4,699,291	PACIFIC BASIN SHIPPING LTD.	1,608,883	0.21
BRAZIL	BRL	920,393	AMBEV SA	2,225,944	0.29
BRAZIL	BRL	318,262	ATACADAO SA	773,157	0.10
BRAZIL	BRL	712,839	B3 SA - BRASIL BOLSA BALCAO	1,358,327	0.18
BRAZIL	BRL	670,225	BANCO BRADESCO SA	1,583,393	0.20
BRAZIL	BRL	420,014	BANCO BRADESCO SA	883,033	0.11
BRAZIL	BRL	133,638	BANCO BTG PACTUAL SA	487,575	0.06
BRAZIL	BRL	116,459	BANCO DO BRASIL SA	847,693	0.11
BRAZIL	BRL	29,671	BANCO SANTANDER BRASIL SA	151,824	0.02
BRAZIL	BRL	81,647	BRF SA	90,841	0.01
BRAZIL	BRL	1,309,904	CCR SA	2,600,145	0.34
BRAZIL	BRL	32,823	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	306,796	0.04
BRAZIL	BRL	251,199	CIA ENERGETICA DE MINAS GERAIS	475,488	0.06
BRAZIL	BRL	2,363	CIA ENERGETICA DE MINAS GERAIS	6,615	0.00
BRAZIL	USD	2,360	CIA ENERGETICA DE MINAS GERAIS	4,339	0.00
BRAZIL	BRL	20,305	ENGIE BRASIL ENERGIA SA	144,057	0.02
BRAZIL	BRL	1,192,333	FLEURY SA	3,055,908	0.39
BRAZIL	BRL	121,522	GERDAU SA	628,401	0.08
BRAZIL	BRL	418,420	HAPVIDA PARTICIPACOES E INVESTIMENTOS S/A	339,328	0.04
BRAZIL	BRL	101,441	HYPERA SA	763,113	0.10
BRAZIL	BRL	990,509	ITAU UNIBANCO HOLDING SA	4,549,516	0.59
BRAZIL	BRL	161,348	ITAUSA SA	239,841	0.03
BRAZIL	BRL	56,602	KLABIN SA	198,946	0.03
BRAZIL	BRL	39,025	LOCALIZA RENT A CAR SA	391,127	0.05
BRAZIL	BRL	177	LOCALIZA RENT A CAR SA	1,694	0.00
BRAZIL	BRL	290,211	LOJAS RENNER SA	977,582	0.13
BRAZIL	BRL	254,259	MAGAZINE LUIZA SA	164,866	0.02
BRAZIL	BRL	68,804	NATURA & CO. HOLDING SA	190,385	0.02
BRAZIL	BRL	200,478	ODONTOPREV SA	417,862	0.05
BRAZIL	BRL	32,379	PETRO RIO SA	197,085	0.03
BRAZIL	BRL	295,901	PETROLEO BRASILEIRO SA	1,536,543	0.20
BRAZIL	BRL	334,089	PETROLEO BRASILEIRO SA	1,523,042	0.20
BRAZIL	USD	123,626	PETROLEO BRASILEIRO SA	1,137,755	0.15
BRAZIL	USD	79,731	PETROLEO BRASILEIRO SA	833,773	0.11

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	BRL	53,241	RAIA DROGASIL SA	218,097	0.03
BRAZIL	BRL	153,166	RUMO SA	496,854	0.06
BRAZIL	BRL	50,906	SUZANO SA	438,947	0.06
BRAZIL	BRL	241,060	TELEFONICA BRASIL SA	1,695,436	0.22
BRAZIL	BRL	99,462	TIM SA	220,246	0.03
BRAZIL	BRL	27,499	TOTVS SA	135,544	0.02
BRAZIL	BRL	98,376	ULTRAPAR PARTICIPACOES SA	234,188	0.03
BRAZIL	BRL	449,374	VALE SA	6,924,990	0.90
BRAZIL	BRL	114,826	VIBRA ENERGIA SA	306,739	0.04
BRAZIL	BRL	32,742	WEG SA	231,584	0.03
BRAZIL	BRL	1,768,570	YDUQS PARTICIPACOES SA	2,252,017	0.29
CAYMAN ISLANDS	HKD	182,500	3SBIO, INC.	170,565	0.02
CAYMAN ISLANDS	HKD	83,500	AAC TECHNOLOGIES HOLDINGS, INC.	175,739	0.02
CAYMAN ISLANDS	TWD	28,882	AIRTAC INTERNATIONAL GROUP	960,859	0.12
CAYMAN ISLANDS	HKD	258,000	AK MEDICAL HOLDINGS LTD.	290,407	0.04
CAYMAN ISLANDS	HKD	1,781,200	ALIBABA GROUP HOLDING LTD.	18,508,700	2.39
CAYMAN ISLANDS	USD	72,765	ALIBABA GROUP HOLDING LTD.	6,023,608	0.78
CAYMAN ISLANDS	HKD	122,554	ANTA SPORTS PRODUCTS LTD.	1,522,282	0.20
CAYMAN ISLANDS	USD	6,851	AUTOHOME, INC.	197,035	0.03
CAYMAN ISLANDS	HKD	6,300	AUTOHOME, INC.	45,636	0.01
CAYMAN ISLANDS	HKD	256,696	BAIDU, INC.	4,156,771	0.54
CAYMAN ISLANDS	USD	16,526	BAIDU, INC.	2,145,652	0.28
CAYMAN ISLANDS	USD	75,760	BAOZUN, INC.	449,345	0.06
CAYMAN ISLANDS	USD	5,542	BEIGENE LTD.	1,173,879	0.15
CAYMAN ISLANDS	HKD	10,280	BILIBILI, INC.	191,290	0.02
CAYMAN ISLANDS	USD	9,654	BILIBILI, INC.	175,693	0.02
CAYMAN ISLANDS	HKD	172,500	CHINA CONCH VENTURE HOLDINGS LTD.	327,411	0.04
CAYMAN ISLANDS	HKD	555,000	CHINA FEIHE LTD.	418,697	0.05
CAYMAN ISLANDS	HKD	40,200	CHINA LITERATURE LTD.	162,019	0.02
CAYMAN ISLANDS	HKD	245,000	CHINA MEDICAL SYSTEM HOLDINGS LTD.	347,292	0.04
CAYMAN ISLANDS	HKD	161,800	CHINA MENGNIU DAIRY CO. LTD.	670,571	0.09
CAYMAN ISLANDS	HKD	374,000	CHINA RESOURCES LAND LTD.	1,563,500	0.20
CAYMAN ISLANDS	HKD	2,910,000	CHINASOFT INTERNATIONAL LTD.	1,968,106	0.25
CAYMAN ISLANDS	HKD	538,000	COUNTRY GARDEN HOLDINGS CO. LTD.	155,110	0.02
CAYMAN ISLANDS	HKD	182,000	COUNTRY GARDEN SERVICES HOLDINGS CO. LTD.	317,894	0.04
CAYMAN ISLANDS	HKD	4,876,000	DALI FOODS GROUP CO. LTD.	1,856,821	0.24
CAYMAN ISLANDS	USD	6,209	DAQO NEW ENERGY CORP.	258,664	0.03
CAYMAN ISLANDS	HKD	93,500	ENN ENERGY HOLDINGS LTD.	1,252,373	0.16
CAYMAN ISLANDS	HKD	2,240,000	GCL TECHNOLOGY HOLDINGS LTD.	543,559	0.07
CAYMAN ISLANDS	HKD	1,933,000	GEELY AUTOMOBILE HOLDINGS LTD.	2,363,887	0.31
CAYMAN ISLANDS	HKD	50,000	GENSCRIPT BIOTECH CORP.	128,838	0.02
CAYMAN ISLANDS	HKD	3,372,396	GREATVIEW ASEPTIC PACKAGING CO. LTD.	781,885	0.10
CAYMAN ISLANDS	USD	43,539	H WORLD GROUP LTD.	1,944,782	0.25
CAYMAN ISLANDS	HKD	69,000	HAITIAN INTERNATIONAL HOLDINGS LTD.	169,922	0.02
CAYMAN ISLANDS	HKD	1,082,500	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD.	1,719,121	0.22
CAYMAN ISLANDS	HKD	79,600	HENGAN INTERNATIONAL GROUP CO. LTD.	345,197	0.04
CAYMAN ISLANDS	USD	89,286	HESAI GROUP	1,576,080	0.20

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	70,000	INNOVENT BIOLOGICS, INC.	320,384	0.04
CAYMAN ISLANDS	USD	366,716	IQIYI, INC.	2,672,997	0.35
CAYMAN ISLANDS	HKD	117,850	JD HEALTH INTERNATIONAL, INC.	775,106	0.10
CAYMAN ISLANDS	HKD	223,729	JD.COM, INC.	4,668,413	0.60
CAYMAN ISLANDS	USD	40,029	JD.COM, INC.	1,677,405	0.22
CAYMAN ISLANDS	HKD	451,500	JINXIN FERTILITY GROUP LTD.	338,446	0.04
CAYMAN ISLANDS	HKD	211,000	JIUMAOJIU INTERNATIONAL HOLDINGS LTD.	479,569	0.06
CAYMAN ISLANDS	HKD	567,500	JNBY DESIGN LTD.	669,460	0.09
CAYMAN ISLANDS	USD	6,227	JOYY, INC.	184,373	0.02
CAYMAN ISLANDS	USD	14,770	KANZHUN LTD.	280,637	0.04
CAYMAN ISLANDS	USD	103,057	KE HOLDINGS, INC.	1,773,493	0.23
CAYMAN ISLANDS	HKD	265,000	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	465,415	0.06
CAYMAN ISLANDS	USD	215,202	KINGSOFT CLOUD HOLDINGS LTD.	781,261	0.10
CAYMAN ISLANDS	HKD	91,600	KINGSOFT CORP. LTD.	284,448	0.04
CAYMAN ISLANDS	HKD	169,900	KUAISHOU TECHNOLOGY	1,071,519	0.14
CAYMAN ISLANDS	USD	18,054	LI AUTO, INC.	401,938	0.05
CAYMAN ISLANDS	HKD	74,800	LI AUTO, INC. -A-	828,925	0.11
CAYMAN ISLANDS	HKD	179,500	LI NING CO. LTD.	1,439,338	0.19
CAYMAN ISLANDS	HKD	580,000	LK TECHNOLOGY HOLDINGS LTD.	735,765	0.09
CAYMAN ISLANDS	HKD	177,500	LONGFOR GROUP HOLDINGS LTD.	477,632	0.06
CAYMAN ISLANDS	USD	98,134	LUFAX HOLDING LTD.	199,877	0.03
CAYMAN ISLANDS	HKD	641,972	MEITUAN	10,495,940	1.36
CAYMAN ISLANDS	HKD	204,600	MICROPORT SCIENTIFIC CORP.	545,639	0.07
CAYMAN ISLANDS	USD	26,291	MINISO GROUP HOLDING LTD.	443,761	0.06
CAYMAN ISLANDS	HKD	202,300	NETEASE, INC.	2,942,979	0.38
CAYMAN ISLANDS	USD	5,196	NETEASE, INC.	380,403	0.05
CAYMAN ISLANDS	USD	17,182	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	627,333	0.08
CAYMAN ISLANDS	HKD	2,564,000	NEXTEER AUTOMOTIVE GROUP LTD.	1,533,891	0.20
CAYMAN ISLANDS	USD	142,457	NIO, INC.	1,261,358	0.16
CAYMAN ISLANDS	USD	63,135	PINDUODUO, INC.	5,222,849	0.68
CAYMAN ISLANDS	HKD	1,214,600	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	2,617,597	0.34
CAYMAN ISLANDS	USD	25,108	SEA LTD.	1,479,489	0.19
CAYMAN ISLANDS	HKD	49,000	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	504,457	0.07
CAYMAN ISLANDS	TWD	51,000	SILERGY CORP.	918,580	0.12
CAYMAN ISLANDS	HKD	1,247,000	SINO BIOPHARMACEUTICAL LTD.	606,692	0.08
CAYMAN ISLANDS	HKD	104,700	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	1,119,396	0.14
CAYMAN ISLANDS	USD	34,441	TAL EDUCATION GROUP	228,308	0.03
CAYMAN ISLANDS	HKD	784,225	TENCENT HOLDINGS LTD.	32,369,871	4.19
CAYMAN ISLANDS	USD	274,613	TENCENT MUSIC ENTERTAINMENT GROUP	1,952,457	0.25
CAYMAN ISLANDS	HKD	1,582,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	1,301,800	0.17
CAYMAN ISLANDS	USD	69,488	TRIP.COM GROUP LTD.	2,329,370	0.30
CAYMAN ISLANDS	HKD	6,700	TRIP.COM GROUP LTD.	223,430	0.03
CAYMAN ISLANDS	HKD	939,520	UNI-PRESIDENT CHINA HOLDINGS LTD.	776,500	0.10
CAYMAN ISLANDS	HKD	56,000	VINDA INTERNATIONAL HOLDINGS LTD.	145,308	0.02
CAYMAN ISLANDS	USD	51,963	VIPSHOP HOLDINGS LTD.	729,589	0.09
CAYMAN ISLANDS	HKD	542,300	WANT WANT CHINA HOLDINGS LTD.	321,820	0.04
CAYMAN ISLANDS	USD	7,559	WEIBO CORP.	147,402	0.02

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	340,500	WUXI BIOLOGICS CAYMAN, INC.	2,237,441	0.29
CAYMAN ISLANDS	HKD	2,040,600	XIAOMI CORP.	2,907,299	0.38
CAYMAN ISLANDS	HKD	426,000	XINYI SOLAR HOLDINGS LTD.	428,845	0.06
CAYMAN ISLANDS	BRL	74,761	XP, INC.	868,253	0.11
CAYMAN ISLANDS	USD	19,939	XPENG, INC.	167,709	0.02
CAYMAN ISLANDS	HKD	27,600	XPENG, INC.	113,889	0.01
CAYMAN ISLANDS	HKD	114,500	XTEP INTERNATIONAL HOLDINGS LTD.	121,867	0.02
CAYMAN ISLANDS	HKD	140,000	YADEA GROUP HOLDINGS LTD.	282,879	0.04
CAYMAN ISLANDS	USD	5,215	ZAI LAB LTD.	182,685	0.02
CAYMAN ISLANDS	USD	35,600	ZTO EXPRESS CAYMAN, INC.	807,671	0.10
CHILE	CLP	2,616,491	BANCO DE CHILE	254,920	0.03
CHILE	CLP	26,787,465	BANCO SANTANDER CHILE	1,064,880	0.14
CHILE	CLP	176,091	CENCOSUD SA	312,203	0.04
CHILE	CLP	479,029	CIA CERVECERIAS UNIDAS SA	3,432,101	0.44
CHILE	CLP	751,321	EMBOTELLADORA ANDINA SA	1,732,111	0.22
CHILE	CLP	51,854	EMPRESAS COPEC SA	351,293	0.05
CHILE	CLP	4,717,253	ENEL AMERICAS SA	550,710	0.07
CHILE	CLP	3,926,259	ENEL CHILE SA	165,866	0.02
CHILE	CLP	44,885	FALABELLA SA	92,653	0.01
CHILE	CLP	11,348	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	951,214	0.12
CHINA	HKD	3,032,000	AGRICULTURAL BANK OF CHINA LTD.	990,707	0.13
CHINA	CNY	116,364	AIER EYE HOSPITAL GROUP CO. LTD.	494,124	0.06
CHINA	HKD	126,500	ANHUI CONCH CEMENT CO. LTD.	437,653	0.06
CHINA	HKD	9,249,000	BANK OF CHINA LTD.	3,199,885	0.41
CHINA	HKD	1,081,000	BANK OF COMMUNICATIONS CO. LTD.	602,547	0.08
CHINA	CNY	1,378,991	BAOSHAN IRON & STEEL CO. LTD.	1,232,976	0.16
CHINA	CNY	6,900	BEIJING EASPRING MATERIAL TECHNOLOGY CO. LTD. -A-	56,021	0.01
CHINA	HKD	79,500	BYD CO. LTD.	2,017,011	0.26
CHINA	CNY	3,900	BYD CO. LTD.	138,210	0.02
CHINA	HKD	1,325,000	CGN POWER CO. LTD.	280,140	0.04
CHINA	HKD	11,586,000	CHINA CONSTRUCTION BANK CORP.	6,680,699	0.86
CHINA	CNY	79,200	CHINA EASTERN AIRLINES CORP. LTD. -A-	58,438	0.01
CHINA	HKD	134,800	CHINA INTERNATIONAL CAPITAL CORP. LTD.	273,344	0.04
CHINA	CNY	28,800	CHINA JUSHI CO. LTD.	59,289	0.01
CHINA	HKD	1,065,000	CHINA LIFE INSURANCE CO. LTD.	1,701,564	0.22
CHINA	HKD	711,744	CHINA LONGYUAN POWER GROUP CORP. LTD.	823,374	0.11
CHINA	HKD	464,000	CHINA MERCHANTS BANK CO. LTD.	2,368,940	0.31
CHINA	CNY	247,600	CHINA MERCHANTS BANK CO. LTD.	1,255,287	0.16
CHINA	HKD	442,000	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	369,024	0.05
CHINA	HKD	220,000	CHINA OILFIELD SERVICES LTD.	221,998	0.03
CHINA	HKD	266,900	CHINA PACIFIC INSURANCE GROUP CO. LTD.	666,897	0.09
CHINA	HKD	7,364,300	CHINA PETROLEUM & CHEMICAL CORP.	3,547,505	0.46
CHINA	CNY	157,800	CHINA PETROLEUM & CHEMICAL CORP.	99,922	0.01
CHINA	HKD	349,000	CHINA RAILWAY GROUP LTD.	171,473	0.02
CHINA	HKD	395,800	CHINA SHENHUA ENERGY CO. LTD.	1,122,109	0.14
CHINA	CNY	11,700	CHINA SHENHUA ENERGY CO. LTD. -A-	44,515	0.01
CHINA	CNY	4,900	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	131,555	0.02

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	194,600	CHINA VANKE CO. LTD.	320,266	0.04
CHINA	HKD	617,150	CITIC SECURITIES CO. LTD.	1,232,165	0.16
CHINA	CNY	117,400	CITIC SECURITIES CO. LTD.	329,424	0.04
CHINA	CNY	105,400	CMOC GROUP LTD.	84,501	0.01
CHINA	CNY	5,000	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	274,417	0.04
CHINA	HKD	331,300	DONGFENG MOTOR GROUP CO. LTD.	159,593	0.02
CHINA	CNY	276,200	EAST MONEY INFORMATION CO. LTD.	785,150	0.10
CHINA	CNY	7,492	ECOVACS ROBOTICS CO. LTD.	92,041	0.01
CHINA	CNY	245,206	ENN NATURAL GAS CO. LTD.	643,399	0.08
CHINA	HKD	55,200	FUYAO GLASS INDUSTRY GROUP CO. LTD.	233,084	0.03
CHINA	CNY	15,300	FUYAO GLASS INDUSTRY GROUP CO. LTD.	77,069	0.01
CHINA	HKD	43,200	GANFENG LITHIUM CO. LTD.	283,869	0.04
CHINA	CNY	6,248	GANFENG LITHIUM CO. LTD.	61,468	0.01
CHINA	CNY	6,400	G-BITS NETWORK TECHNOLOGY XIAMEN CO. LTD. -A-	306,988	0.04
CHINA	CNY	134,800	GOERTEK, INC.	394,734	0.05
CHINA	HKD	372,500	GREAT WALL MOTOR CO. LTD.	465,379	0.06
CHINA	HKD	267,620	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	160,744	0.02
CHINA	HKD	240,000	HAIER SMART HOME CO. LTD.	800,058	0.10
CHINA	CNY	19,400	HAIER SMART HOME CO. LTD.	69,357	0.01
CHINA	HKD	353,200	HAITONG SECURITIES CO. LTD.	214,269	0.03
CHINA	CNY	153,125	HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO. LTD.	610,691	0.08
CHINA	HKD	153,000	HUATAI SECURITIES CO. LTD.	162,293	0.02
CHINA	CNY	202,500	IFLYTEK CO. LTD.	1,330,145	0.17
CHINA	HKD	7,354,550	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	3,463,294	0.45
CHINA	CNY	188,600	INDUSTRIAL BANK CO. LTD.	433,364	0.06
CHINA	CNY	677,100	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	2,802,528	0.36
CHINA	CNY	44,397	JAFRON BIOMEDICAL CO. LTD.	195,524	0.03
CHINA	HKD	200,000	JIANGSU EXPRESSWAY CO. LTD.	180,193	0.02
CHINA	CNY	2,100	KWEICHOW MOUTAI CO. LTD.	517,561	0.07
CHINA	CNY	186,040	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	1,118,378	0.14
CHINA	CNY	22,198	LUXSHARE PRECISION INDUSTRY CO. LTD.	90,309	0.01
CHINA	CNY	147,500	MANGO EXCELLENT MEDIA CO. LTD.	671,836	0.09
CHINA	CNY	18,400	NARI TECHNOLOGY CO. LTD.	65,632	0.01
CHINA	HKD	113,400	NEW CHINA LIFE INSURANCE CO. LTD.	258,830	0.03
CHINA	HKD	1,234	ONEWO, INC.	5,833	0.00
CHINA	HKD	2,440,500	PETROCHINA CO. LTD.	1,178,561	0.15
CHINA	CNY	119,300	PETROCHINA CO. LTD.	84,783	0.01
CHINA	HKD	2,583,146	PICC PROPERTY & CASUALTY CO. LTD.	2,138,037	0.28
CHINA	HKD	901,400	PING AN INSURANCE GROUP CO. OF CHINA LTD.	5,771,542	0.75
CHINA	CNY	90,500	PING AN INSURANCE GROUP CO. OF CHINA LTD.	592,738	0.08
CHINA	HKD	392,000	POSTAL SAVINGS BANK OF CHINA CO. LTD.	221,796	0.03
CHINA	CNY	9,500	PROYA COSMETICS CO. LTD. -A-	235,588	0.03
CHINA	CNY	78,600	SAIC MOTOR CORP. LTD.	160,527	0.02
CHINA	CNY	76,600	SANY HEAVY INDUSTRY CO. LTD.	194,955	0.02
CHINA	CNY	57,500	SF HOLDING CO. LTD.	421,372	0.05
CHINA	HKD	282,800	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	430,091	0.06
CHINA	HKD	123,000	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	339,106	0.04

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	CNY	282,100	SHANGHAI PUDONG DEVELOPMENT BANK CO. LTD.	275,229	0.04
CHINA	CNY	39,300	SHENZHEN INOVANCE TECHNOLOGY CO. LTD.	391,439	0.05
CHINA	CNY	10,700	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD.	456,571	0.06
CHINA	HKD	1,562,500	SINOPEC ENGINEERING GROUP CO. LTD.	737,666	0.10
CHINA	HKD	144,000	SINOPHARM GROUP CO. LTD.	363,269	0.05
CHINA	CNY	4,400	SUNGROW POWER SUPPLY CO. LTD.	71,507	0.01
CHINA	HKD	218,000	WEICHAJ POWER CO. LTD.	304,829	0.04
CHINA	CNY	94,440	WENS FOODSTUFFS GROUP CO. LTD.	253,962	0.03
CHINA	HKD	23,600	WUXI APPTTEC CO. LTD.	236,868	0.03
CHINA	HKD	132,000	YANKUANG ENERGY GROUP CO. LTD.	375,018	0.05
CHINA	HKD	178,000	ZHEJIANG EXPRESSWAY CO. LTD.	135,354	0.02
CHINA	HKD	55,900	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD.	240,068	0.03
COLOMBIA	COP	62,057	BANCOLOMBIA SA	372,471	0.05
COLOMBIA	USD	13,048	BANCOLOMBIA SA	314,481	0.04
CYPRUS	EUR	53,754	GALAXY COSMOS MEZZ PLC	15,782	0.00
CYPRUS	RUB	10,550	TCS GROUP HOLDING PLC	0	0.00
EGYPT	EGP	150,693	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	246,383	0.03
EGYPT	EGP	1,014,149	JUHAYNA FOOD INDUSTRIES	333,126	0.04
GREECE	EUR	1,395,374	ALPHA SERVICES & HOLDINGS SA	2,065,154	0.27
GREECE	EUR	30,192	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	438,388	0.06
GREECE	EUR	309,521	NATIONAL BANK OF GREECE SA	1,640,461	0.21
HONG KONG	HKD	56,500	BEIJING ENTERPRISES HOLDINGS LTD.	174,433	0.02
HONG KONG	HKD	387,740	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	148,120	0.02
HONG KONG	HKD	449,000	CHINA OVERSEAS LAND & INVESTMENT LTD.	1,049,630	0.14
HONG KONG	HKD	187,382	CHINA RESOURCES POWER HOLDINGS CO. LTD.	360,610	0.05
HONG KONG	HKD	171,600	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	191,093	0.02
HONG KONG	HKD	186,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	90,940	0.01
HONG KONG	HKD	200,000	CITIC LTD.	208,063	0.03
HONG KONG	HKD	1,421,440	CSPC PHARMACEUTICAL GROUP LTD.	1,439,472	0.19
HONG KONG	HKD	515,500	FOSUN INTERNATIONAL LTD.	397,567	0.05
HONG KONG	HKD	184,000	GUANGDONG INVESTMENT LTD.	175,282	0.02
HONG KONG	HKD	4,920,100	HANG LUNG PROPERTIES LTD.	8,948,432	1.16
HONG KONG	HKD	1,030,000	LENOVO GROUP LTD.	871,078	0.11
HONG KONG	HKD	392,800	SHANGHAI INDUSTRIAL HOLDINGS LTD.	479,416	0.06
HUNGARY	HUF	28,649	OTP BANK NYRT	821,589	0.11
HUNGARY	HUF	19,138	RICHTER GEDEON NYRT	379,108	0.05
INDIA	INR	58,518	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	395,454	0.05
INDIA	INR	153,789	AMBUJA CEMENTS LTD.	600,112	0.08
INDIA	INR	22,544	APOLLO HOSPITALS ENTERPRISE LTD.	1,131,881	0.15
INDIA	INR	31,851	ASIAN PAINTS LTD.	1,027,731	0.13
INDIA	INR	32,825	AUROBINDO PHARMA LTD.	173,263	0.02
INDIA	INR	16,033	AVENUE SUPERMARTS LTD.	624,896	0.08
INDIA	INR	257,533	AXIS BANK LTD.	2,479,597	0.32
INDIA	INR	19,629	BAJAJ AUTO LTD.	819,740	0.11
INDIA	INR	7,794	BAJAJ FINANCE LTD.	543,382	0.07
INDIA	INR	371,848	BHARAT ELECTRONICS LTD.	401,246	0.05

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	106,591	BHARAT PETROLEUM CORP. LTD.	385,845	0.05
INDIA	INR	366,818	BHARTI AIRTEL LTD.	3,105,669	0.40
INDIA	INR	25,812	BHARTI AIRTEL LTD.	106,538	0.01
INDIA	INR	7,296	BRITANNIA INDUSTRIES LTD.	371,317	0.05
INDIA	INR	130,551	COAL INDIA LTD.	320,760	0.04
INDIA	INR	13,210	COLGATE-PALMOLIVE INDIA LTD.	222,028	0.03
INDIA	INR	43,611	CONTAINER CORP. OF INDIA LTD.	293,745	0.04
INDIA	INR	152,611	DABUR INDIA LTD.	927,131	0.12
INDIA	INR	17,725	DIVI'S LABORATORIES LTD.	571,283	0.07
INDIA	INR	14,717	DR REDDY'S LABORATORIES LTD.	724,629	0.09
INDIA	INR	15,512	EICHER MOTORS LTD.	549,553	0.07
INDIA	INR	37,447	GODREJ CONSUMER PRODUCTS LTD.	394,379	0.05
INDIA	INR	44,886	HAVELLS INDIA LTD.	612,883	0.08
INDIA	INR	193,312	HCL TECHNOLOGIES LTD.	2,376,133	0.31
INDIA	INR	182,409	HDFC BANK LTD.	3,328,220	0.43
INDIA	INR	27,323	HERO MOTOCORP LTD.	753,940	0.10
INDIA	INR	257,011	HINDALCO INDUSTRIES LTD.	1,170,298	0.15
INDIA	INR	95,458	HINDUSTAN UNILEVER LTD.	2,679,270	0.35
INDIA	INR	235,599	HOUSING DEVELOPMENT FINANCE CORP. LTD.	7,012,562	0.91
INDIA	INR	776,983	ICICI BANK LTD.	7,576,275	0.98
INDIA	INR	19,926	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	250,436	0.03
INDIA	INR	41,600	INDUS TOWERS LTD.	81,094	0.01
INDIA	INR	7,207	INFO EDGE INDIA LTD.	287,042	0.04
INDIA	INR	373,224	INFOSYS LTD.	6,332,795	0.82
INDIA	INR	349,897	ITC LTD.	1,503,454	0.19
INDIA	INR	43,696	KOTAK MAHINDRA BANK LTD.	861,894	0.11
INDIA	INR	76,337	LARSEN & TOUBRO LTD.	1,836,525	0.24
INDIA	INR	24,439	LUPIN LTD.	183,776	0.02
INDIA	INR	124,457	MAHINDRA & MAHINDRA LTD.	1,802,356	0.23
INDIA	INR	13,459	MARUTI SUZUKI INDIA LTD.	1,324,017	0.17
INDIA	INR	170,742	MOTHERSON SUMI WIRING INDIA LTD.	96,405	0.01
INDIA	INR	410,729	NTPC LTD.	798,793	0.10
INDIA	INR	512,494	OIL & NATURAL GAS CORP. LTD.	888,852	0.11
INDIA	INR	780,501	POWER GRID CORP. OF INDIA LTD.	1,978,653	0.26
INDIA	INR	192,066	PRESTIGE ESTATES PROJECTS LTD.	889,360	0.11
INDIA	INR	373,866	RELIANCE INDUSTRIES LTD.	9,904,564	1.28
INDIA	INR	175,686	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	159,616	0.02
INDIA	INR	2,996	SHREE CEMENT LTD.	891,530	0.12
INDIA	INR	54,740	SHRIRAM TRANSPORT FINANCE CO. LTD.	751,365	0.10
INDIA	INR	80,402	SOBHA LTD.	528,438	0.07
INDIA	INR	254,277	STATE BANK OF INDIA	1,516,341	0.20
INDIA	INR	86,494	SUN PHARMACEUTICAL INDUSTRIES LTD.	943,780	0.12
INDIA	INR	102,861	TATA CONSULTANCY SERVICES LTD.	3,886,931	0.50
INDIA	INR	31,266	TATA CONSUMER PRODUCTS LTD.	255,103	0.03
INDIA	INR	235,288	TATA MOTORS LTD.	1,129,085	0.15
INDIA	INR	705,014	TATA STEEL LTD.	835,943	0.11
INDIA	INR	57,124	TECH MAHINDRA LTD.	716,909	0.09

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	27,246	TRENT LTD.	397,227	0.05
INDIA	INR	19,789	ULTRATECH CEMENT LTD.	1,639,051	0.21
INDIA	INR	77,160	VEDANTA LTD.	236,183	0.03
INDIA	INR	737,892	ZEE ENTERTAINMENT ENTERPRISES LTD.	1,646,327	0.21
INDIA	INR	4,041,628	ZOMATO LTD.	2,466,405	0.32
INDONESIA	IDR	1,108,249	ADARO ENERGY INDONESIA TBK PT	204,893	0.03
INDONESIA	IDR	2,510,300	ASTRA INTERNATIONAL TBK PT	946,836	0.12
INDONESIA	IDR	5,496,900	BANK CENTRAL ASIA TBK PT	2,974,029	0.38
INDONESIA	IDR	2,227,872	BANK MANDIRI PERSERO TBK PT	1,377,557	0.18
INDONESIA	IDR	8,424,500	BANK RAKYAT INDONESIA PERSERO TBK PT	2,432,654	0.31
INDONESIA	IDR	17,563,344	CIPUTRA DEVELOPMENT TBK PT	1,075,132	0.14
INDONESIA	IDR	134,280,200	GOTO GOJEK TOKOPEDIA TBK PT	979,745	0.13
INDONESIA	IDR	403,800	INDOCEMENT TUNGGAL PRAKARSA TBK PT	277,770	0.04
INDONESIA	IDR	63,588,622	MITRA ADIPERKASA TBK PT	5,937,117	0.77
INDONESIA	IDR	23,857,600	PAKUWON JATI TBK PT	681,535	0.09
INDONESIA	IDR	7,967,300	PERTAMINA GEOTHERMAL ENERGY PT	394,113	0.05
INDONESIA	IDR	291,100	SEMEN INDONESIA PERSERO TBK PT	130,047	0.02
INDONESIA	IDR	5,832,900	TELKOM INDONESIA PERSERO TBK PT	1,399,380	0.18
INDONESIA	IDR	11,118,413	UNI-CHARM INDONESIA TBK PT	838,729	0.11
INDONESIA	IDR	915,600	UNILEVER INDONESIA TBK PT	236,647	0.03
INDONESIA	IDR	160,800	UNITED TRACTORS TBK PT	277,402	0.04
JERSEY	RUB	26,430	POLYMETAL INTERNATIONAL PLC	0	0.00
KOREA	KRW	4,802	AMOREPACIFIC CORP.	473,593	0.06
KOREA	KRW	1,023	BGF RETAIL CO. LTD.	131,729	0.02
KOREA	KRW	9,024	CELLTRION, INC.	933,712	0.12
KOREA	KRW	5,997	COWAY CO. LTD.	228,204	0.03
KOREA	KRW	7,269	DOOSAN BOBCAT, INC.	196,318	0.03
KOREA	KRW	15,054	DOOSAN ENERBILITY CO. LTD.	174,429	0.02
KOREA	KRW	6,652	E-MART, INC.	530,906	0.07
KOREA	KRW	44,762	FILA HOLDINGS CORP.	1,244,003	0.16
KOREA	KRW	41,996	HANA FINANCIAL GROUP, INC.	1,358,661	0.18
KOREA	KRW	9,339	HANKOOK TIRE & TECHNOLOGY CO. LTD.	247,566	0.03
KOREA	KRW	592	HANMI PHARM CO. LTD.	109,262	0.01
KOREA	KRW	5,426	HD HYUNDAI CO. LTD.	229,675	0.03
KOREA	KRW	31,687	HMM CO. LTD.	509,184	0.07
KOREA	KRW	12,223	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	317,049	0.04
KOREA	KRW	218	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	8,435	0.00
KOREA	KRW	2,344	HYUNDAI MIPO DOCKYARD CO. LTD.	117,258	0.01
KOREA	KRW	6,467	HYUNDAI MOBIS CO. LTD.	979,285	0.13
KOREA	KRW	23,033	HYUNDAI MOTOR CO.	2,893,677	0.37
KOREA	KRW	2,625	HYUNDAI MOTOR CO.	172,468	0.02
KOREA	KRW	8,794	HYUNDAI STEEL CO.	219,332	0.03
KOREA	KRW	34,395	KAKAO CORP.	1,529,421	0.20
KOREA	KRW	83,829	KB FINANCIAL GROUP, INC.	3,064,495	0.40
KOREA	KRW	29,464	KIA CORP.	1,581,007	0.20
KOREA	KRW	29,542	KOREA ELECTRIC POWER CORP.	379,983	0.05
KOREA	KRW	4,504	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	260,937	0.03

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	3,349	KRAFTON, INC.	405,229	0.05
KOREA	KRW	12,767	KT&G CORP.	806,974	0.10
KOREA	KRW	1,835	L&F CO. LTD.	342,598	0.04
KOREA	KRW	7,163	LG CHEM LTD.	3,470,972	0.45
KOREA	KRW	8,091	LG CORP.	474,514	0.06
KOREA	KRW	27,273	LG DISPLAY CO. LTD.	297,158	0.04
KOREA	KRW	14,591	LG ELECTRONICS, INC.	1,156,211	0.15
KOREA	KRW	3,311	LG ENERGY SOLUTION LTD.	1,233,980	0.16
KOREA	KRW	3,137	LG H&H CO. LTD.	1,493,270	0.19
KOREA	KRW	2,189	LOTTE CHEMICAL CORP.	277,972	0.04
KOREA	KRW	1,285	LOTTE SHOPPING CO. LTD.	79,665	0.01
KOREA	KRW	15,489	NAVER CORP.	2,301,318	0.30
KOREA	KRW	2,284	NCSOFT CORP.	707,185	0.09
KOREA	KRW	3,541	ORION CORP.	315,416	0.04
KOREA	KRW	11,650	POSCO HOLDINGS, INC.	2,639,978	0.34
KOREA	KRW	38,111	S-1 CORP.	1,531,710	0.20
KOREA	KRW	1,568	SAMSUNG BIOLOGICS CO. LTD.	863,720	0.11
KOREA	KRW	10,164	SAMSUNG C&T CORP.	797,442	0.10
KOREA	KRW	4,443	SAMSUNG ELECTRO-MECHANICS CO. LTD.	455,917	0.06
KOREA	KRW	614,106	SAMSUNG ELECTRONICS CO. LTD.	26,519,369	3.43
KOREA	KRW	99,209	SAMSUNG ELECTRONICS CO. LTD.	3,775,196	0.49
KOREA	KRW	6,023	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	920,635	0.12
KOREA	KRW	53,655	SAMSUNG HEAVY INDUSTRIES CO. LTD.	210,291	0.03
KOREA	KRW	9,073	SAMSUNG LIFE INSURANCE CO. LTD.	440,297	0.06
KOREA	KRW	7,047	SAMSUNG SDI CO. LTD.	3,495,109	0.45
KOREA	KRW	6,573	SAMSUNG SDS CO. LTD.	586,897	0.08
KOREA	KRW	27,801	SAMSUNG SECURITIES CO. LTD.	663,670	0.09
KOREA	KRW	131,063	SHINHAN FINANCIAL GROUP CO. LTD.	3,628,427	0.47
KOREA	KRW	77,803	SK HYNIX, INC.	4,956,568	0.64
KOREA	KRW	3,108	SK IE TECHNOLOGY CO. LTD.	144,846	0.02
KOREA	KRW	7,240	SK INNOVATION CO. LTD.	774,402	0.10
KOREA	KRW	5,328	SK SQUARE CO. LTD.	145,605	0.02
KOREA	KRW	22,772	SK TELECOM CO. LTD.	732,666	0.09
KOREA	KRW	2,905	SK, INC.	369,722	0.05
KOREA	KRW	2,195	SKC CO. LTD.	153,288	0.02
KOREA	KRW	4,400	S-OIL CORP.	253,031	0.03
KOREA	KRW	26,443	WOORI FINANCIAL GROUP, INC.	229,889	0.03
KUWAIT	KWD	252,035	AGILITY PUBLIC WAREHOUSING CO. KSCP	466,950	0.06
KUWAIT	KWD	168,955	KUWAIT FINANCE HOUSE KSCP	444,881	0.06
KUWAIT	KWD	90,083	MOBILE TELECOMMUNICATIONS CO. KSCP	154,720	0.02
KUWAIT	KWD	467,850	NATIONAL BANK OF KUWAIT SAKP	1,538,093	0.20
LUXEMBOURG	PLN	115,445	ALLEGRO.EU SA	712,830	0.09
MALAYSIA	MYR	616,000	AMMB HOLDINGS BHD	519,051	0.07
MALAYSIA	MYR	1,110,100	AXIATA GROUP BHD	739,445	0.10
MALAYSIA	MYR	1,041,900	CIMB GROUP HOLDINGS BHD	1,228,213	0.16
MALAYSIA	MYR	226,000	GENTING BHD	221,299	0.03
MALAYSIA	MYR	403,100	GENTING MALAYSIA BHD	228,697	0.03

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	458,800	GREATECH TECHNOLOGY BHD	482,034	0.06
MALAYSIA	MYR	192,300	HARTELEGA HOLDINGS BHD	59,399	0.01
MALAYSIA	MYR	358,200	IHH HEALTHCARE BHD	435,802	0.06
MALAYSIA	MYR	344,900	IOI CORP. BHD	277,573	0.04
MALAYSIA	MYR	38,433	IOI PROPERTIES GROUP BHD	9,045	0.00
MALAYSIA	MYR	1,117,225	MALAYAN BANKING BHD	2,065,894	0.27
MALAYSIA	MYR	519,100	MALAYSIA AIRPORTS HOLDINGS BHD	740,637	0.10
MALAYSIA	MYR	142,700	MISC BHD	226,689	0.03
MALAYSIA	MYR	120,300	PETRONAS CHEMICALS GROUP BHD	180,994	0.02
MALAYSIA	MYR	235,700	PRESS METAL ALUMINIUM HOLDINGS BHD	255,561	0.03
MALAYSIA	MYR	1,366,100	PUBLIC BANK BHD	1,185,543	0.15
MALAYSIA	MYR	466,600	SIME DARBY BHD	222,564	0.03
MALAYSIA	MYR	386,400	SIME DARBY PLANTATION BHD	343,449	0.04
MALAYSIA	MYR	291,500	SIME DARBY PROPERTY BHD	29,401	0.00
MALAYSIA	MYR	252,800	TENAGA NASIONAL BHD	497,739	0.06
MALAYSIA	MYR	489,400	TOP GLOVE CORP. BHD	77,642	0.01
MALAYSIA	MYR	241,600	YTL CORP. BHD	28,683	0.00
MAURITIUS	USD	90,877	MAKEMYTRIP LTD.	2,221,151	0.29
MEXICO	MXN	3,174,311	AMERICA MOVIL SAB DE CV	3,100,208	0.40
MEXICO	MXN	1,946,903	CEMEX SAB DE CV	917,667	0.12
MEXICO	MXN	28,826	COCA-COLA FEMSA SAB DE CV	196,300	0.03
MEXICO	MXN	449,821	FIBRA UNO ADMINISTRACION SA DE CV	603,197	0.08
MEXICO	MXN	552,822	FOMENTO ECONOMICO MEXICANO SAB DE CV	4,803,494	0.62
MEXICO	MXN	26,991	GRUMA SAB DE CV	372,511	0.05
MEXICO	MXN	31,286	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	560,192	0.07
MEXICO	USD	1,745	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	312,767	0.04
MEXICO	MXN	9,103	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	245,833	0.03
MEXICO	MXN	190,481	GRUPO BIMBO SAB DE CV	851,269	0.11
MEXICO	MXN	315,428	GRUPO FINANCIERO BANORTE SAB DE CV	2,506,716	0.32
MEXICO	MXN	312,118	GRUPO FINANCIERO INBURSA SAB DE CV	609,824	0.08
MEXICO	MXN	337,804	GRUPO MEXICO SAB DE CV	1,426,922	0.18
MEXICO	MXN	266,172	GRUPO TELEVISA SAB	250,782	0.03
MEXICO	MXN	288,973	KIMBERLY-CLARK DE MEXICO SAB DE CV	545,867	0.07
MEXICO	MXN	111,454	ORBIA ADVANCE CORP. SAB DE CV	219,138	0.03
MEXICO	MXN	158,717	SITIOS LATINOAMERICA SAB DE CV	60,192	0.01
MEXICO	MXN	576,043	WAL-MART DE MEXICO SAB DE CV	2,134,484	0.28
NETHERLANDS	USD	22,687	YANDEX NV	0	0.00
PANAMA	COP	524,029	BAC HOLDING INTERNATIONAL CORP.	20,166	0.00
PHILIPPINES	PHP	670,100	AYALA LAND, INC.	325,354	0.04
PHILIPPINES	PHP	744,450	BANK OF THE PHILIPPINE ISLANDS	1,392,545	0.18
PHILIPPINES	PHP	143,350	CEBU AIR, INC.	102,570	0.01
PHILIPPINES	PHP	4,687	GLOBE TELECOM, INC.	141,731	0.02
PHILIPPINES	PHP	43,940	JOLLIBEE FOODS CORP.	179,656	0.02
PHILIPPINES	PHP	248,088	METROPOLITAN BANK & TRUST CO.	245,980	0.03
PHILIPPINES	PHP	1,471,500	MONDE NISSIN CORP.	302,328	0.04
PHILIPPINES	PHP	13,270	PLDT, INC.	290,500	0.04
PHILIPPINES	PHP	22,300	SM INVESTMENTS CORP.	323,680	0.04

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	PHP	655,600	SM PRIME HOLDINGS, INC.	380,301	0.05
PHILIPPINES	PHP	345,650	UNIVERSAL ROBINA CORP.	803,787	0.10
POLAND	PLN	41,603	BANK POLSKA KASA OPIEKI SA	792,885	0.10
POLAND	PLN	4,772	CD PROJEKT SA	134,270	0.02
POLAND	PLN	4,786	DINO POLSKA SA	377,953	0.05
POLAND	PLN	67,979	EUROCASH SA	215,832	0.03
POLAND	PLN	9,550	KGHM POLSKA MIEDZ SA	258,561	0.03
POLAND	PLN	18,203	POLSKI KONCERN NAFTOWY ORLEN SA	257,868	0.03
POLAND	PLN	105,628	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	697,670	0.09
POLAND	PLN	110,520	POWSZECHNY ZAKLAD UBEZPIECZEN SA	860,100	0.11
POLAND	PLN	13,182	SANTANDER BANK POLSKA SA	837,051	0.11
QATAR	QAR	525,951	COMMERCIAL BANK PSQC	837,528	0.11
QATAR	QAR	150,824	INDUSTRIES QATAR QSC	543,612	0.07
QATAR	QAR	362,754	OOREDOO QPSC	864,130	0.11
QATAR	QAR	428,455	QATAR GAS TRANSPORT CO. LTD.	404,927	0.05
QATAR	QAR	133,260	QATAR ISLAMIC BANK SAQ	641,788	0.08
QATAR	QAR	701,754	QATAR NATIONAL BANK QPSC	3,061,708	0.40
RUSSIA	USD	5,900	OZON HOLDINGS PLC	0	0.00
RUSSIA	RUB	1,252	YANDEX NV	0	0.00
SAUDI ARABIA	SAR	11,277	ADVANCED PETROCHEMICAL CO.	136,865	0.02
SAUDI ARABIA	SAR	245,274	AL RAJHI BANK	4,332,693	0.56
SAUDI ARABIA	SAR	94,933	ALINMA BANK	702,512	0.09
SAUDI ARABIA	SAR	143,957	ARAB NATIONAL BANK	832,701	0.11
SAUDI ARABIA	SAR	78,844	BANQUE SAUDI FRANSI	647,840	0.08
SAUDI ARABIA	SAR	14,992	JARIR MARKETING CO.	556,782	0.07
SAUDI ARABIA	SAR	26,076	LEEJAM SPORTS CO. JSC	599,533	0.08
SAUDI ARABIA	SAR	68,415	RIYAD BANK	447,827	0.06
SAUDI ARABIA	SAR	14,405	SABIC AGRI-NUTRIENTS CO.	483,583	0.06
SAUDI ARABIA	SAR	52,969	SAHARA INTERNATIONAL PETROCHEMICAL CO.	471,168	0.06
SAUDI ARABIA	SAR	38,103	SAUDI ARABIAN MINING CO.	608,930	0.08
SAUDI ARABIA	SAR	306,695	SAUDI ARABIAN OIL CO.	2,450,670	0.32
SAUDI ARABIA	SAR	102,208	SAUDI BASIC INDUSTRIES CORP.	2,272,894	0.29
SAUDI ARABIA	SAR	191,928	SAUDI BRITISH BANK	1,598,722	0.21
SAUDI ARABIA	SAR	15,557	SAUDI CO. FOR HARDWARE CJSC	112,973	0.01
SAUDI ARABIA	SAR	65,527	SAUDI ELECTRICITY CO.	365,531	0.05
SAUDI ARABIA	SAR	44,352	SAUDI INDUSTRIAL INVESTMENT GROUP	248,970	0.03
SAUDI ARABIA	SAR	339,261	SAUDI NATIONAL BANK	4,027,975	0.52
SAUDI ARABIA	SAR	181,817	SAUDI TELECOM CO.	1,605,872	0.21
SAUDI ARABIA	SAR	44,297	SAVOLA GROUP	302,757	0.04
SAUDI ARABIA	SAR	153,169	YANBU NATIONAL PETROCHEMICAL CO.	1,616,483	0.21
SOUTH AFRICA	ZAR	204,778	ABSA GROUP LTD.	2,087,563	0.27
SOUTH AFRICA	ZAR	9,923	ANGLO AMERICAN PLATINUM LTD.	518,517	0.07
SOUTH AFRICA	ZAR	81,981	ANGLOGOLD ASHANTI LTD.	1,305,847	0.17
SOUTH AFRICA	ZAR	13,150	ASPEN PHARMACARE HOLDINGS LTD.	95,848	0.01
SOUTH AFRICA	ZAR	18,926	BID CORP. LTD.	391,026	0.05
SOUTH AFRICA	ZAR	27,504	BIDVEST GROUP LTD.	331,077	0.04
SOUTH AFRICA	ZAR	3,559	CAPITEC BANK HOLDINGS LTD.	320,766	0.04

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	497,962	FIRSTSTRAND LTD.	1,676,772	0.22
SOUTH AFRICA	ZAR	87,714	GOLD FIELDS LTD.	751,526	0.10
SOUTH AFRICA	ZAR	435,836	GROWTHPOINT PROPERTIES LTD.	300,904	0.04
SOUTH AFRICA	ZAR	87,198	IMPALA PLATINUM HOLDINGS LTD.	768,247	0.10
SOUTH AFRICA	ZAR	7,921	KUMBA IRON ORE LTD.	194,928	0.02
SOUTH AFRICA	ZAR	7,497,220	LIFE HEALTHCARE GROUP HOLDINGS LTD.	7,548,514	0.98
SOUTH AFRICA	ZAR	169,404	MR PRICE GROUP LTD.	1,325,083	0.17
SOUTH AFRICA	ZAR	199,293	MTN GROUP LTD.	1,482,504	0.19
SOUTH AFRICA	ZAR	51,359	MULTICHOICE GROUP	371,998	0.05
SOUTH AFRICA	ZAR	26,752	NASPERS LTD.	4,475,956	0.58
SOUTH AFRICA	ZAR	43,451	NEDBANK GROUP LTD.	514,667	0.07
SOUTH AFRICA	ZAR	363,276	OLD MUTUAL LTD.	222,256	0.03
SOUTH AFRICA	ZAR	14,674,733	PPC LTD.	2,389,652	0.31
SOUTH AFRICA	ZAR	67,149	REMGRO LTD.	482,158	0.06
SOUTH AFRICA	ZAR	669,229	REUNERT LTD.	2,045,488	0.26
SOUTH AFRICA	ZAR	208,423	SANLAM LTD.	640,575	0.08
SOUTH AFRICA	ZAR	65,952	SASOL LTD.	915,890	0.12
SOUTH AFRICA	ZAR	58,317	SHOPRITE HOLDINGS LTD.	666,666	0.09
SOUTH AFRICA	ZAR	306,208	SIBANYE STILLWATER LTD.	583,731	0.08
SOUTH AFRICA	ZAR	22,747	SPAR GROUP LTD.	168,264	0.02
SOUTH AFRICA	ZAR	168,919	STANDARD BANK GROUP LTD.	1,592,975	0.21
SOUTH AFRICA	ZAR	110,171	WOOLWORTHS HOLDINGS LTD.	435,776	0.06
TAIWAN	TWD	35,000	ACCTON TECHNOLOGY CORPORATION	306,534	0.04
TAIWAN	TWD	50,993	ADVANTECH CO. LTD.	563,381	0.07
TAIWAN	TWD	416,668	ASE TECHNOLOGY HOLDING CO. LTD.	1,366,847	0.18
TAIWAN	TWD	82,561	ASUSTEK COMPUTER, INC.	710,303	0.09
TAIWAN	TWD	749,200	AUO CORP.	431,255	0.06
TAIWAN	TWD	93,000	CATCHER TECHNOLOGY CO. LTD.	531,011	0.07
TAIWAN	TWD	1,283,026	CATHAY FINANCIAL HOLDING CO. LTD.	1,725,238	0.22
TAIWAN	TWD	890,000	CHINA STEEL CORP.	864,855	0.11
TAIWAN	TWD	322,453	CHUNGHWA TELECOM CO. LTD.	1,152,583	0.15
TAIWAN	TWD	578,438	COMPAL ELECTRONICS, INC.	432,312	0.06
TAIWAN	TWD	6,202,342	CTBC FINANCIAL HOLDING CO. LTD.	4,366,776	0.56
TAIWAN	TWD	249,342	DELTA ELECTRONICS, INC.	2,210,772	0.29
TAIWAN	TWD	100,000	E INK HOLDINGS, INC.	601,926	0.08
TAIWAN	TWD	1,385,936	E.SUN FINANCIAL HOLDING CO. LTD.	1,070,132	0.14
TAIWAN	TWD	24,000	ECLAT TEXTILE CO. LTD.	356,885	0.05
TAIWAN	TWD	116,200	EVERGREEN MARINE CORP. TAIWAN LTD.	564,585	0.07
TAIWAN	TWD	1,255,388	FIRST FINANCIAL HOLDING CO. LTD.	1,041,206	0.13
TAIWAN	TWD	271,000	FORMOSA CHEMICALS & FIBRE CORP.	597,136	0.08
TAIWAN	TWD	409,156	FORMOSA PLASTICS CORP.	1,151,003	0.15
TAIWAN	TWD	2,009,433	FUBON FINANCIAL HOLDING CO. LTD.	3,731,200	0.48
TAIWAN	TWD	245,773	GIANT MANUFACTURING CO. LTD.	1,547,827	0.20
TAIWAN	TWD	25,000	GLOBALWAFERS CO. LTD.	396,126	0.05
TAIWAN	TWD	27,854	HIWIN TECHNOLOGIES CORP.	216,364	0.03
TAIWAN	TWD	2,038,002	HON HAI PRECISION INDUSTRY CO. LTD.	6,370,152	0.82
TAIWAN	TWD	1,054,860	INNOLUX CORP.	479,884	0.06

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	16,470	LARGAN PRECISION CO. LTD.	1,123,896	0.15
TAIWAN	TWD	179,084	MEDIATEK, INC.	4,006,996	0.52
TAIWAN	TWD	1,532,030	MEGA FINANCIAL HOLDING CO. LTD.	1,578,830	0.20
TAIWAN	TWD	814,000	NAN YA PLASTICS CORP.	1,904,452	0.25
TAIWAN	TWD	144,000	NANYA TECHNOLOGY CORP.	260,255	0.03
TAIWAN	TWD	52,000	NOVATEK MICROELECTRONICS CORP.	655,775	0.08
TAIWAN	TWD	266,000	PEGATRON CORP.	559,776	0.07
TAIWAN	TWD	601,650	POU CHEN CORP.	625,615	0.08
TAIWAN	TWD	461,000	PRIMAX ELECTRONICS LTD.	851,724	0.11
TAIWAN	TWD	563,140	QUANTA COMPUTER, INC.	1,395,959	0.18
TAIWAN	TWD	694,606	TAIWAN CEMENT CORP.	841,577	0.11
TAIWAN	TWD	106,000	TAIWAN MOBILE CO. LTD.	316,889	0.04
TAIWAN	TWD	3,132,523	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	49,538,057	6.41
TAIWAN	TWD	107,000	UNIMICRON TECHNOLOGY CORP.	423,855	0.05
TAIWAN	TWD	901,970	UNI-PRESIDENT ENTERPRISES CORP.	1,884,168	0.24
TAIWAN	TWD	994,000	UNITED MICROELECTRONICS CORP.	1,536,546	0.20
TAIWAN	TWD	25,000	WIN SEMICONDUCTORS CORP.	131,526	0.02
TAIWAN	TWD	31,489	YAGEO CORP.	524,282	0.07
TAIWAN	TWD	181,000	YANG MING MARINE TRANSPORT CORP.	361,855	0.05
TAIWAN	TWD	2,070,972	YUANTA FINANCIAL HOLDING CO. LTD.	1,458,074	0.19
THAILAND	THB	147,400	ADVANCED INFO SERVICE PCL	794,431	0.10
THAILAND	THB	184,300	BANGKOK BANK PCL	803,989	0.10
THAILAND	THB	1,270,000	BANGKOK DUSIT MEDICAL SERVICES PCL	948,788	0.12
THAILAND	THB	248,700	BERLI JUCKER PCL	255,472	0.03
THAILAND	THB	552,400	CENTRAL PATTANA PCL	1,035,398	0.13
THAILAND	THB	829,100	CP ALL PCL	1,371,532	0.18
THAILAND	THB	563,100	HOME PRODUCT CENTER PCL	210,339	0.03
THAILAND	THB	194,200	INDORAMA VENTURES PCL	190,421	0.02
THAILAND	THB	275,200	INTOUCH HOLDINGS PCL	519,496	0.07
THAILAND	THB	516,300	KASIKORNBANK PCL	1,887,252	0.24
THAILAND	THB	586,125	MINOR INTERNATIONAL PCL	523,893	0.07
THAILAND	THB	781,700	PTT GLOBAL CHEMICAL PCL	985,483	0.13
THAILAND	THB	1,682,800	PTT PCL	1,425,553	0.18
THAILAND	THB	155,000	SCB X PCL	430,103	0.06
THAILAND	THB	106,350	SIAM CEMENT PCL	927,881	0.12
TURKEY	TRY	1,096,189	AKBANK TAS	958,150	0.12
TURKEY	TRY	83,317	COCA-COLA ICECEK AS	794,835	0.10
TURKEY	TRY	131,690	EREGLI DEMIR VE CELIK FABRIKALARI TAS	290,069	0.04
TURKEY	TRY	273,416	KOC HOLDING AS	1,059,049	0.14
TURKEY	TRY	150,326	MIGROS TICARET AS	1,085,707	0.14
TURKEY	TRY	29,107	TOFAS TURK OTOMOBIL FABRIKASI AS	249,183	0.03
TURKEY	TRY	71,000	TURKIYE SISE VE CAM FABRIKALARI AS	167,383	0.02
UNITED ARAB EMIRATES	AED	497,789	ABU DHABI COMMERCIAL BANK PJSC	1,070,965	0.14
UNITED ARAB EMIRATES	AED	2,039,458	ALDAR PROPERTIES PJSC	2,460,926	0.32
UNITED ARAB EMIRATES	AED	2,084,270	DANA GAS PJSC	422,734	0.05

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FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	AED	402,039	EMAAR PROPERTIES PJSC	578,019	0.07
UNITED ARAB EMIRATES	AED	162,338	EMIRATES NBD BANK PJSC	566,820	0.07
UNITED ARAB EMIRATES	AED	84,647	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	554,163	0.07
UNITED ARAB EMIRATES	AED	556,973	FIRST ABU DHABI BANK PJSC	2,013,366	0.26
UNITED KINGDOM	GBP	323,806	PRUDENTIAL PLC	4,692,725	0.61
UNITED KINGDOM	EUR	130,789	UBS AG 22/12/2027	18,017,676	2.33
UNITED STATES	USD	7,408	SOUTHERN COPPER CORP.	514,753	0.07
UNITED STATES	USD	48,483	YUM CHINA HOLDINGS, INC.	2,684,965	0.35
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2,091,781	0.27
SHARES, WARRANTS, RIGHTS				2,091,781	0.27
HONG KONG	HKD	3,847,000	BOSHIWA INTERNATIONAL HOLDING LTD.	0	0.00
RUSSIA	RUB	860,900	ALROSA PJSC	0	0.00
RUSSIA	RUB	973,800	GAZPROM PJSC	0	0.00
RUSSIA	RUB	97,670	LUKOIL PJSC	0	0.00
RUSSIA	RUB	26,844	MAGNIT PJSC	0	0.00
RUSSIA	RUB	7,700	MMC NORILSK NICKEL PJSC	0	0.00
RUSSIA	RUB	81,950	MOBILE TELESYSTEMS PJSC	0	0.00
RUSSIA	RUB	58,765	NOVATEK PJSC	0	0.00
RUSSIA	RUB	402,520	NOVOLIPETSK STEEL PJSC	0	0.00
RUSSIA	RUB	1,538,000	SBERBANK OF RUSSIA PJSC	0	0.00
RUSSIA	RUB	26,590	SEVERSTAL PAO	0	0.00
RUSSIA	RUB	145,431	TATNEFT PJSC	0	0.00
UNITED KINGDOM	USD	1,909	MORGAN STANLEY & CO. INTERNATIONAL PLC 28/04/2023	2,091,781	0.27
TOTAL INVESTMENTS				755,589,244	97.72
NET CASH AT BANKS				4,205,132	0.54
OTHER NET ASSETS				13,421,971	1.74
TOTAL NET ASSETS				773,216,347	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA ALLOCATION RISK OPTIMIZATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				116,914,503	97.53
IRELAND	EUR	447,854	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN LIBERTY EURO SHORT MATURITY UCITS ETF	11,238,896	9.37
IRELAND	USD	8,626	FRANKLIN US EQUITY UCITS ETF	364,724	0.30
IRELAND	EUR	77,312	FTGF BRANDYWINE GLOBAL FIXED, INC.OME ABSOLUTE RETURN FUND	8,027,279	6.70
IRELAND	EUR	49,567	LEGG MASON BRANDYWINE GLOBAL INCOME OPTIMISER FUND	5,338,366	4.45
IRELAND	EUR	35,720	LEGG MASON WESTERN ASSET ASIAN OPPORTUNITIES FUND	3,852,104	3.21
IRELAND	EUR	38,414	SPDR REFINITIV GLOBAL CONVERTIBLE BOND UCITS ETF	1,293,976	1.08
LUXEMBOURG	EUR	198,419	AMUNDI PRIME EURO GOVIES UCITS ETF DR	3,278,279	2.73
LUXEMBOURG	EUR	1,095,284	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN DIVERSIFIED CONSERVATIVE FUND	13,833,439	11.54
LUXEMBOURG	EUR	629,933	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN DIVERSIFIED DYNAMIC FUND	10,715,160	8.94
LUXEMBOURG	EUR	357,010	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EMERGING MARKETS DEBT OPPORTUNITIES HARD CURRENCY FUND	2,620,451	2.19
LUXEMBOURG	EUR	615,111	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EURO GOVERNMENT BOND FUND	8,709,966	7.27
LUXEMBOURG	EUR	228,412	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EURO HIGH YIELD FUND	4,929,130	4.11
LUXEMBOURG	EUR	913,369	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EURO SHORT DURATION BOND FUND	9,298,099	7.76
LUXEMBOURG	EUR	473,976	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EUROPEAN CORPORATE BOND FUND	5,976,836	4.99
LUXEMBOURG	EUR	726,172	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EUROPEAN TOTAL RETURN FUND	10,282,599	8.58
LUXEMBOURG	EUR	347,140	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN GLOBAL CONVERTIBLE SECURITIES FUND	5,366,792	4.48
LUXEMBOURG	EUR	346,929	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN GULF WEALTH BOND FUND	3,913,356	3.26
LUXEMBOURG	USD	20,604	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND	550,414	0.46
LUXEMBOURG	EUR	448,024	UBS LUX FUND SOLUTIONS - BLOOMBERG JAPAN TREASURY 1-3 YEAR BOND UCITS ETF	3,633,923	3.03
LUXEMBOURG	EUR	20,362	XTRACKERS II U.S. TREASURIES UCITS ETF	3,690,714	3.08
			TOTAL INVESTMENTS	116,914,503	97.53
			NET CASH AT BANKS	3,584,180	2.99
			OTHER NET ASSETS	(617,596)	(0.52)
			TOTAL NET ASSETS	119,881,087	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO CYCLICALS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				76,449,457	102.36
SHARES, WARRANTS, RIGHTS				76,449,457	102.36
AUSTRIA	EUR	11,810	BAWAG GROUP AG	696,199	0.93
AUSTRIA	EUR	23,793	ERSTE GROUP BANK AG	884,624	1.18
BERMUDA	NOK	208,245	AUTOSTORE HOLDINGS LTD.	410,511	0.55
FINLAND	EUR	9,897	KONE OYJ	486,438	0.65
FINLAND	EUR	8,434	NESTE OYJ	385,349	0.52
FINLAND	EUR	70,658	STORA ENSO OYJ	946,464	1.27
FINLAND	EUR	17,189	UPM-KYMMENE OYJ	589,755	0.79
FRANCE	EUR	22,481	AIR LIQUIDE SA	3,384,739	4.53
FRANCE	EUR	24,076	ALSTOM SA	670,035	0.90
FRANCE	EUR	17,414	CIE DE SAINT-GOBAIN	980,931	1.31
FRANCE	EUR	30,298	GETLINK SE	482,496	0.65
FRANCE	EUR	1,372	HERMES INTERNATIONAL	2,353,666	3.15
FRANCE	EUR	3,534	KERING SA	1,961,370	2.63
FRANCE	EUR	8,559	LEGRAND SA	749,768	1.00
FRANCE	EUR	9,226	LVMH MOET HENNESSY LOUIS VUITTON SE	7,279,314	9.75
FRANCE	EUR	11,608	SAFRAN SA	1,555,008	2.08
FRANCE	EUR	23,872	SCHNEIDER ELECTRIC SE	3,631,409	4.86
FRANCE	EUR	3,007	TELEPERFORMANCE	739,722	0.99
FRANCE	EUR	3,252	THALES SA	429,914	0.58
FRANCE	EUR	6,349	TOTALENERGIES SE	371,861	0.50
FRANCE	EUR	24,344	VINCI SA	2,625,257	3.52
GERMANY	EUR	5,167	ADIDAS AG	731,957	0.98
GERMANY	EUR	37,256	BASF SE	1,805,985	2.42
GERMANY	EUR	13,569	BAYERISCHE MOTOREN WERKE AG	1,326,370	1.78
GERMANY	EUR	6,320	DELIVERY HERO SE	241,361	0.32
GERMANY	EUR	50,177	DEUTSCHE LUFTHANSA AG	492,838	0.66
GERMANY	EUR	38,302	DEUTSCHE POST AG	1,536,676	2.06
GERMANY	EUR	4,639	DR ING HC F PORSCHE AG	529,310	0.71
GERMANY	EUR	15,092	KION GROUP AG	561,271	0.75
GERMANY	EUR	37,109	MERCEDES-BENZ GROUP AG	2,695,969	3.61
GERMANY	EUR	1,366	RHEINMETALL AG	328,660	0.44
GERMANY	EUR	31,572	SIEMENS AG	4,568,468	6.12
GERMANY	EUR	7,651	VOLKSWAGEN AG	988,203	1.32
GERMANY	EUR	17,344	ZALANDO SE	652,134	0.87
GREECE	EUR	23,396	MOTOR OIL HELLAS CORINTH REFINERIES SA	586,772	0.79
GREECE	EUR	42,108	MYTILINEOS SA	1,074,596	1.44
IRELAND	EUR	33,455	CRH PLC	1,489,417	1.99
IRELAND	EUR	10,536	FLUTTER ENTERTAINMENT PLC	1,605,160	2.15
IRELAND	EUR	6,049	KINGSPAN GROUP PLC	372,497	0.50
IRELAND	EUR	61,727	RYANAIR HOLDINGS PLC	907,387	1.21
IRELAND	EUR	10,832	SMURFIT KAPPA GROUP PLC	383,128	0.51
ITALY	EUR	10,588	MONCLER SPA	611,986	0.82

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General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO CYCLICALS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	9,872	PRYSMIAN SPA	359,045	0.48
JERSEY	GBP	7,686	WIZZ AIR HOLDINGS PLC	226,375	0.30
LUXEMBOURG	EUR	32,221	ARCELORMITTAL SA	916,526	1.23
NETHERLANDS	EUR	22,392	AIRBUS SE	2,777,056	3.72
NETHERLANDS	EUR	59,078	CNH INDUSTRIAL NV	917,186	1.23
NETHERLANDS	EUR	5,835	FERRARI NV	1,431,325	1.92
NETHERLANDS	EUR	3,722	IMCD NV	557,928	0.75
NETHERLANDS	EUR	17,864	JUST EAT TAKEAWAY.COM NV	369,785	0.50
NETHERLANDS	EUR	5,579	KONINKLIJKE DSM NV	651,069	0.87
NETHERLANDS	EUR	36,468	PROSUS NV	2,476,907	3.32
NETHERLANDS	EUR	103,475	STELLANTIS NV	1,712,925	2.29
NETHERLANDS	EUR	13,259	WOLTERS KLUWER NV	1,451,198	1.94
NORWAY	NOK	82,797	NORSK HYDRO ASA	570,919	0.76
SPAIN	EUR	42,095	INDUSTRIA DE DISENO TEXTIL SA	1,224,544	1.64
SPAIN	EUR	30,444	REPSOL SA	456,812	0.61
SWEDEN	SEK	59,399	ATLAS COPCO AB	669,636	0.90
SWEDEN	SEK	46,139	NIBE INDUSTRIER AB	452,231	0.61
SWITZERLAND	CHF	2,796	CIE FINANCIERE RICHEMONT SA	398,744	0.53
UNITED KINGDOM	GBP	14,538	ANGLO AMERICAN PLC	478,721	0.64
UNITED KINGDOM	GBP	25,738	ANTOFAGASTA PLC	461,298	0.62
UNITED KINGDOM	GBP	67,530	AUTO TRADER GROUP PLC	459,000	0.61
UNITED KINGDOM	GBP	14,023	GREGGS PLC	434,148	0.58
UNITED KINGDOM	GBP	50,224	HOWDEN JOINERY GROUP PLC	410,976	0.55
UNITED KINGDOM	GBP	203,819	JD SPORTS FASHION PLC	421,377	0.56
UNITED KINGDOM	GBP	25,042	MONDI PLC	399,225	0.53
UNITED KINGDOM	GBP	44,395	OCADO GROUP PLC	278,135	0.37
UNITED KINGDOM	GBP	23,001	PERSIMMON PLC	381,391	0.51
			TOTAL INVESTMENTS	76,449,457	102.36
			NET CASH AT BANKS	1,348,949	1.81
			OTHER NET ASSETS	(3,111,039)	(4.17)
			TOTAL NET ASSETS	74,687,367	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				264,478,139	88.02
SHARES, WARRANTS, RIGHTS				78,832,854	26.24
AUSTRALIA	AUD	6,561	COMMONWEALTH BANK OF AUSTRALIA	420,079	0.14
AUSTRALIA	AUD	1,842	CSL LTD.	347,053	0.12
AUSTRALIA	AUD	27,401	GOODMAN GROUP	346,035	0.12
AUSTRALIA	AUD	3,166	MACQUARIE GROUP LTD.	381,540	0.13
AUSTRALIA	AUD	16,166	NATIONAL AUSTRALIA BANK LTD.	308,389	0.10
AUSTRALIA	AUD	38,321	TRANSURBAN GROUP	345,532	0.11
AUSTRALIA	AUD	12,869	WESFARMERS LTD.	394,754	0.13
CANADA	CAD	4,680	BANK OF MONTREAL	419,179	0.14
CANADA	CAD	1,888	BROOKFIELD ASSET MANAGEMENT LTD. -A-	60,034	0.02
CANADA	CAD	7,553	BROOKFIELD CORP.	237,500	0.08
CANADA	CAD	11,927	ENBRIDGE, INC.	422,867	0.14
CANADA	CAD	7,769	FORTIS, INC.	290,567	0.10
CANADA	CAD	5,028	ROYAL BANK OF CANADA	482,456	0.16
CANADA	CAD	9,362	SUN LIFE FINANCIAL, INC.	427,568	0.14
CANADA	CAD	6,581	TC ENERGY CORP.	247,548	0.08
CANADA	CAD	6,214	TORONTO-DOMINION BANK	391,006	0.13
DENMARK	DKK	3,777	NOVO NORDISK AS	505,556	0.17
FRANCE	EUR	3,956	AIR LIQUIDE SA	595,615	0.20
FRANCE	EUR	2,323	ESSILORLUXOTTICA SA	381,901	0.13
FRANCE	EUR	1,119	L'OREAL SA	419,737	0.14
FRANCE	EUR	841	LVMH MOET HENNESSY LOUIS VUITTON SE	663,549	0.22
FRANCE	EUR	3,727	SCHNEIDER ELECTRIC SE	566,951	0.19
FRANCE	EUR	8,475	TOTALENERGIES SE	496,381	0.17
FRANCE	EUR	5,041	VINCI SA	543,621	0.18
GERMANY	EUR	1,889	ALLIANZ SE	419,641	0.14
GERMANY	EUR	11,738	BASF SE	569,000	0.19
GERMANY	EUR	22,556	DEUTSCHE TELEKOM AG	478,977	0.16
GERMANY	EUR	5,222	MERCEDES-BENZ GROUP AG	379,378	0.13
GERMANY	EUR	3,743	SAP SE	402,298	0.13
GERMANY	EUR	3,887	SIEMENS AG	562,449	0.19
IRELAND	USD	2,183	ACCENTURE PLC	546,625	0.18
IRELAND	USD	2,622	EATON CORP. PLC	432,500	0.14
IRELAND	USD	5,957	JOHNSON CONTROLS INTERNATIONAL PLC	352,308	0.12
IRELAND	USD	1,963	LINDE PLC	644,837	0.21
IRELAND	USD	4,074	MEDTRONIC PLC	318,083	0.11
ITALY	EUR	78,645	ENEL SPA	418,156	0.14
ITALY	EUR	35,375	ENI SPA	472,822	0.16
JAPAN	JPY	8,300	HITACHI LTD.	395,878	0.13
JAPAN	JPY	17,300	HONDA MOTOR CO. LTD.	424,189	0.14
JAPAN	JPY	18,000	ITOCHU CORP.	507,019	0.17
JAPAN	JPY	14,100	KDDI CORP.	389,064	0.13
JAPAN	JPY	31,300	mitsubishi electric corp.	332,163	0.11

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	80,400	mitsubishi UFJ FINANCIAL GROUP, INC.	537,146	0.18
JAPAN	JPY	15,300	NIPPON TELEGRAPH & TELEPHONE CORP.	418,045	0.14
JAPAN	JPY	3,900	SHIN-ETSU CHEMICAL CO. LTD.	517,008	0.17
JAPAN	JPY	5,100	SONY GROUP CORP.	403,534	0.13
JAPAN	JPY	12,900	SUMITOMO MITSUI FINANCIAL GROUP, INC.	533,303	0.18
JAPAN	JPY	11,400	TAKEDA PHARMACEUTICAL CO. LTD.	332,397	0.11
JAPAN	JPY	35,000	TOYOTA MOTOR CORP.	451,262	0.15
NETHERLANDS	EUR	1,366	ASML HOLDING NV	797,744	0.27
NETHERLANDS	EUR	37,073	ING GROEP NV	491,810	0.16
NETHERLANDS	USD	4,243	LYONDELLBASELL INDUSTRIES NV	384,050	0.13
SINGAPORE	SGD	16,400	DBS GROUP HOLDINGS LTD.	392,541	0.13
SWEDEN	SEK	22,751	INVESTOR AB	416,776	0.14
SWITZERLAND	CHF	9,046	HOLCIM AG	529,134	0.18
SWITZERLAND	CHF	7,154	NESTLE SA	763,513	0.25
SWITZERLAND	CHF	6,246	NOVARTIS AG	498,195	0.17
SWITZERLAND	CHF	369	PARTNERS GROUP HOLDING AG	331,744	0.11
SWITZERLAND	CHF	1,483	ROCHE HOLDING AG	405,531	0.13
SWITZERLAND	CHF	1,553	SIKA AG	412,330	0.14
SWITZERLAND	USD	3,981	TE CONNECTIVITY LTD.	477,945	0.16
SWITZERLAND	CHF	20,915	UBS GROUP AG	430,313	0.14
UNITED KINGDOM	GBP	3,540	ASTRAZENECA PLC	439,683	0.15
UNITED KINGDOM	GBP	63,230	BP PLC	397,364	0.13
UNITED KINGDOM	GBP	14,542	COMPASS GROUP PLC	318,737	0.11
UNITED KINGDOM	GBP	9,639	DIAGEO PLC	388,321	0.13
UNITED KINGDOM	GBP	17,027	RELX PLC	486,527	0.16
UNITED KINGDOM	GBP	7,624	UNILEVER PLC	359,974	0.12
UNITED STATES	USD	3,855	ABBOTT LABORATORIES	369,760	0.12
UNITED STATES	USD	3,232	ABBVIE, INC.	469,028	0.16
UNITED STATES	USD	1,376	ADOBE, INC.	420,325	0.14
UNITED STATES	USD	3,769	AGILENT TECHNOLOGIES, INC.	504,559	0.17
UNITED STATES	USD	21,058	ALPHABET, INC.	1,788,291	0.60
UNITED STATES	USD	16,190	AMAZON.COM, INC.	1,438,551	0.48
UNITED STATES	USD	2,156	AMERICAN EXPRESS CO.	353,722	0.12
UNITED STATES	USD	2,067	AMERICAN TOWER CORP.	385,937	0.13
UNITED STATES	USD	3,716	AMETEK, INC.	496,027	0.17
UNITED STATES	USD	1,141	AMGEN, INC.	249,245	0.08
UNITED STATES	USD	7,331	AMPHENOL CORP.	535,878	0.18
UNITED STATES	USD	2,489	ANALOG DEVICES, INC.	430,605	0.14
UNITED STATES	USD	27,430	APPLE, INC.	3,812,781	1.27
UNITED STATES	USD	1,623	AUTOMATIC DATA PROCESSING, INC.	336,415	0.11
UNITED STATES	USD	16,491	BANK OF AMERICA CORP.	533,372	0.18
UNITED STATES	USD	1	BERKSHIRE HATHAWAY, INC.	437,081	0.15
UNITED STATES	USD	618	BLACKROCK, INC.	401,761	0.13
UNITED STATES	USD	7,025	BOSTON SCIENTIFIC CORP.	309,484	0.10
UNITED STATES	USD	4,547	BRISTOL-MYERS SQUIBB CO.	295,673	0.10
UNITED STATES	USD	1,190	BROADCOM, INC.	666,860	0.22
UNITED STATES	USD	2,117	CADENCE DESIGN SYSTEMS, INC.	385,152	0.13

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FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,282	CATERPILLAR, INC.	515,467	0.17
UNITED STATES	USD	5,254	CBRE GROUP, INC.	421,806	0.14
UNITED STATES	USD	4,411	CHEVRON CORP.	668,700	0.22
UNITED STATES	USD	10,008	CISCO SYSTEMS, INC.	456,942	0.15
UNITED STATES	USD	6,836	CITIGROUP, INC.	326,748	0.11
UNITED STATES	USD	10,247	COCA-COLA CO.	575,011	0.19
UNITED STATES	USD	11,854	COMCAST CORP.	415,477	0.14
UNITED STATES	USD	4,019	CONOCOPHILLIPS	391,668	0.13
UNITED STATES	USD	1,325	CONSTELLATION BRANDS, INC.	279,493	0.09
UNITED STATES	USD	1,016	COSTCO WHOLESALE CORP.	463,863	0.15
UNITED STATES	USD	11,398	CSX CORP.	327,699	0.11
UNITED STATES	USD	3,165	CVS HEALTH CORP.	249,320	0.08
UNITED STATES	USD	1,840	DANAHER CORP.	429,472	0.14
UNITED STATES	USD	2,906	DUKE ENERGY CORP.	258,293	0.09
UNITED STATES	USD	2,403	ECOLAB, INC.	361,118	0.12
UNITED STATES	USD	1,427	ELI LILLY & CO.	418,775	0.14
UNITED STATES	USD	7,809	EMERSON ELECTRIC CO.	609,036	0.20
UNITED STATES	USD	2,527	EOG RESOURCES, INC.	269,308	0.09
UNITED STATES	USD	1,301	ESTEE LAUDER COS., INC.	298,169	0.10
UNITED STATES	USD	8,431	EXELON CORP.	321,101	0.11
UNITED STATES	USD	9,390	EXXON MOBIL CORP.	973,177	0.32
UNITED STATES	USD	1,180	GOLDMAN SACHS GROUP, INC.	391,275	0.13
UNITED STATES	USD	2,221	HOME DEPOT, INC.	621,042	0.21
UNITED STATES	USD	1,801	ILLINOIS TOOL WORKS, INC.	395,965	0.13
UNITED STATES	USD	1,153	INTUIT, INC.	442,695	0.15
UNITED STATES	USD	1,553	INTUITIVE SURGICAL, INC.	335,919	0.11
UNITED STATES	USD	1,689	IQVIA HOLDINGS, INC.	332,019	0.11
UNITED STATES	USD	4,855	JOHNSON & JOHNSON	701,628	0.23
UNITED STATES	USD	6,248	JPMORGAN CHASE & CO.	844,555	0.28
UNITED STATES	USD	1,889	LOWE'S COS., INC.	366,489	0.12
UNITED STATES	USD	2,070	MASTERCARD, INC.	693,494	0.23
UNITED STATES	USD	2,057	MCDONALD'S CORP.	511,893	0.17
UNITED STATES	USD	4,500	MERCK & CO., INC.	450,806	0.15
UNITED STATES	USD	6,441	METLIFE, INC.	435,656	0.14
UNITED STATES	USD	12,642	MICROSOFT CORP.	2,973,283	0.99
UNITED STATES	USD	5,343	MONDELEZ INTERNATIONAL, INC.	328,389	0.11
UNITED STATES	USD	3,988	MORGAN STANLEY	362,887	0.12
UNITED STATES	USD	6,189	NEXTERA ENERGY, INC.	414,526	0.14
UNITED STATES	USD	4,119	NIKE, INC.	461,382	0.15
UNITED STATES	USD	1,346	NORFOLK SOUTHERN CORP.	285,344	0.09
UNITED STATES	USD	5,263	NVIDIA CORP.	1,152,152	0.38
UNITED STATES	USD	1,588	PARKER-HANNIFIN CORP.	526,862	0.18
UNITED STATES	USD	3,389	PAYCHEX, INC.	352,801	0.12
UNITED STATES	USD	3,234	PEPSICO, INC.	529,180	0.18
UNITED STATES	USD	10,490	PFIZER, INC.	401,300	0.13
UNITED STATES	USD	3,902	PHILIP MORRIS INTERNATIONAL, INC.	358,005	0.12
UNITED STATES	USD	5,022	PROCTER & GAMBLE CO.	651,415	0.22

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FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,698	PROLOGIS, INC.	546,660	0.18
UNITED STATES	USD	5,058	PRUDENTIAL FINANCIAL, INC.	476,945	0.16
UNITED STATES	USD	4,886	PUBLIC SERVICE ENTERPRISE GROUP, INC.	278,417	0.09
UNITED STATES	USD	2,631	QUALCOMM, INC.	306,466	0.10
UNITED STATES	USD	1,056	S&P GLOBAL, INC.	339,752	0.11
UNITED STATES	USD	2,726	SALESFORCE, INC.	420,557	0.14
UNITED STATES	USD	843	SERVICENOW, INC.	343,535	0.11
UNITED STATES	USD	4,819	SOUTHERN CO.	286,550	0.10
UNITED STATES	USD	3,612	STARBUCKS CORP.	347,712	0.12
UNITED STATES	USD	1,716	STRYKER CORP.	425,367	0.14
UNITED STATES	USD	4,614	TESLA, INC.	894,998	0.30
UNITED STATES	USD	2,972	TEXAS INSTRUMENTS, INC.	480,480	0.16
UNITED STATES	USD	978	THERMO FISHER SCIENTIFIC, INC.	499,614	0.17
UNITED STATES	USD	4,270	TJX COS., INC.	308,422	0.10
UNITED STATES	USD	1,813	UNION PACIFIC CORP.	354,360	0.12
UNITED STATES	USD	1,633	UNITED PARCEL SERVICE, INC.	281,005	0.09
UNITED STATES	USD	1,718	UNITEDHEALTH GROUP, INC.	771,018	0.26
UNITED STATES	USD	10,186	VERIZON COMMUNICATIONS, INC.	372,766	0.12
UNITED STATES	USD	13,232	VICI PROPERTIES, INC.	418,358	0.14
UNITED STATES	USD	3,829	VISA, INC.	794,106	0.26
UNITED STATES	USD	3,117	WALMART, INC.	417,745	0.14
UNITED STATES	USD	5,327	WALT DISNEY CO.	500,351	0.17
UNITED STATES	USD	2,158	ZOETIS, INC.	339,826	0.11
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				185,645,285	61.78
AUSTRALIA	AUD	219,000	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2024	131,429	0.04
AUSTRALIA	AUD	341,000	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	194,199	0.06
AUSTRALIA	AUD	46,000	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	17,476	0.01
AUSTRALIA	AUD	196,000	AUSTRALIA GOVERNMENT BONDS 3.25% 21/04/2029	121,283	0.04
AUSTRALIA	AUD	201,000	AUSTRALIA GOVERNMENT BONDS 3.25% 21/06/2039	114,014	0.04
AUSTRALIA	AUD	504,000	AUSTRALIA GOVERNMENT BONDS 4.50% 21/04/2033	336,966	0.11
AUSTRIA	EUR	185,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	177,189	0.06
AUSTRIA	EUR	104,000	AUSTRIA GOVERNMENT BONDS 20/10/2028 144A	87,454	0.03
AUSTRIA	EUR	89,000	AUSTRIA GOVERNMENT BONDS 20/02/2031 144A	69,339	0.02
AUSTRIA	EUR	193,000	AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036 144A	128,976	0.04
AUSTRIA	EUR	216,000	AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026 144A	199,040	0.07
AUSTRIA	EUR	154,000	AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086 144A	86,684	0.03
BELGIUM	EUR	362,752	BELGIUM GOVERNMENT BONDS 22/10/2031 144A	276,711	0.09
BELGIUM	EUR	210,379	BELGIUM GOVERNMENT BONDS 0.50% 22/10/2024 144A	201,608	0.07
BELGIUM	EUR	233,132	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028 144A	208,310	0.07
BELGIUM	EUR	157,629	BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026 144A	147,650	0.05
BELGIUM	EUR	186,682	BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	113,682	0.04
BELGIUM	EUR	286,260	BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037 144A	221,585	0.07
BRITISH VIRGIN ISLANDS	USD	2,106,000	CICC HONG KONG FINANCE 2016 MTN LTD. 1.625% 26/01/2024	1,916,727	0.64
BRITISH VIRGIN ISLANDS	USD	638,000	VIGOROUS CHAMPION INTERNATIONAL LTD. 3.625% 28/05/2024	584,451	0.19

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FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CANADA	CAD	360,000	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	227,813	0.08
CANADA	CAD	544,000	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	326,810	0.11
CANADA	CAD	269,000	CANADA GOVERNMENT BONDS 1.75% 01/12/2053	133,591	0.04
CANADA	CAD	102,000	CANADA GOVERNMENT BONDS 2.25% 01/06/2029	66,375	0.02
CANADA	CAD	590,000	CANADA GOVERNMENT BONDS 2.50% 01/06/2024	399,203	0.13
CANADA	CAD	110,000	CANADA GOVERNMENT BONDS 4.00% 01/06/2041	83,090	0.03
CANADA	USD	1,554,000	CANADIAN NATURAL RESOURCES LTD. 2.05% 15/07/2025	1,355,753	0.45
CANADA	USD	872,000	NUTRIEN LTD. 4.20% 01/04/2029	776,964	0.26
CHILE	USD	553,000	CELULOSA ARAUCO Y CONSTITUCION SA 4.20% 29/01/2030	474,396	0.16
DENMARK	DKK	127,786	DENMARK GOVERNMENT BONDS 0.25% 15/11/2052	8,763	0.00
DENMARK	DKK	218,047	DENMARK GOVERNMENT BONDS 0.50% 15/11/2027	26,238	0.01
DENMARK	DKK	454,450	DENMARK GOVERNMENT BONDS 0.50% 15/11/2029 144A	52,498	0.02
DENMARK	DKK	330,336	DENMARK GOVERNMENT BONDS 1.50% 15/11/2023	43,892	0.01
DENMARK	DKK	199,197	DENMARK GOVERNMENT BONDS 1.75% 15/11/2025	25,861	0.01
DENMARK	DKK	411,573	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	66,959	0.02
FINLAND	EUR	74,000	FINLAND GOVERNMENT BONDS 15/09/2024 144A	70,517	0.02
FINLAND	EUR	57,000	FINLAND GOVERNMENT BONDS 0.50% 15/04/2026 144A	52,780	0.02
FINLAND	EUR	94,000	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031 144A	78,032	0.03
FINLAND	EUR	23,000	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047 144A	16,151	0.01
FINLAND	EUR	65,000	FINLAND GOVERNMENT BONDS 2.625% 04/07/2042 144A	59,118	0.02
FINLAND	EUR	52,000	FINLAND GOVERNMENT BONDS 2.75% 04/07/2028 144A	51,233	0.02
FRANCE	EUR	600,000	BNP PARIBAS SA FRN 31/03/2032	533,808	0.18
FRANCE	USD	1,406,000	CREDIT AGRICOLE SA FRN 26/01/2027 144A	1,171,759	0.39
FRANCE	EUR	1,300,000	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	1,140,022	0.38
FRANCE	EUR	2,600,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2029	2,130,466	0.71
FRANCE	EUR	1,244,432	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	989,137	0.33
FRANCE	EUR	1,361,017	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	1,254,586	0.42
FRANCE	EUR	723,391	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052 144A	376,207	0.13
FRANCE	EUR	1,230,651	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	919,764	0.31
FRANCE	EUR	1,044,665	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/11/2024	1,019,520	0.34
FRANCE	EUR	577,437	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	656,326	0.22
FRANCE	EUR	1,030,000	ORANGE SA 8.125% 28/01/2033	1,380,200	0.46
GERMANY	EUR	1,023,875	BUNDES OBLIGATION 05/04/2024	989,575	0.33
GERMANY	EUR	909,003	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2026	825,002	0.27
GERMANY	EUR	876,610	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2031	714,236	0.24
GERMANY	EUR	649,899	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	570,214	0.19
GERMANY	EUR	894,332	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	702,194	0.23
GERMANY	EUR	1,730,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	1,599,108	0.53
GERMANY	GBP	1,100,000	DEUTSCHE BANK AG FRN 24/06/2026	1,195,416	0.40

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FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	800,000	HERAEUS FINANCE GMBH 2.625% 09/06/2027	741,240	0.25
GREECE	EUR	3,800,000	HELLENIC REPUBLIC GOVERNMENT BONDS 2.00% 22/04/2027	3,545,210	1.18
INDIA	USD	656,000	BHARTI AIRTEL LTD. 3.25% 03/06/2031	523,526	0.17
IRELAND	USD	454,000	AERCAP IRELAND CAPITAL DAC VIA AERCAP GLOBAL AVIATION TRUST 3.30% 30/01/2032	342,895	0.11
IRELAND	EUR	818,000	EATON CAPITAL UNLTD. CO. 0.128% 08/03/2026	727,979	0.24
IRELAND	EUR	67,905	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	60,440	0.02
IRELAND	EUR	57,918	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	51,665	0.02
IRELAND	EUR	106,215	IRELAND GOVERNMENT BONDS 1.35% 18/03/2031	93,602	0.03
IRELAND	EUR	24,741	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	16,516	0.01
IRELAND	EUR	124,562	IRELAND GOVERNMENT BONDS 1.70% 15/05/2037	101,615	0.03
IRELAND	EUR	68,909	IRELAND GOVERNMENT BONDS 3.40% 18/03/2024	69,137	0.02
IRELAND	USD	320,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 19/04/2051	236,559	0.08
ITALY	EUR	2,760,000	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	2,435,838	0.81
ITALY	EUR	490,000	BUONO DEL TESORO POLIENNALE 2.15% 01/09/2052	302,330	0.10
ITALY	EUR	1,297,000	ENI SPA 0.625% 23/01/2030	1,024,526	0.34
ITALY	EUR	920,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	768,228	0.26
ITALY	EUR	1,175,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	914,150	0.30
ITALY	EUR	70,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	52,417	0.02
ITALY	EUR	1,362,000	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	1,329,557	0.44
ITALY	EUR	1,047,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	992,724	0.33
ITALY	EUR	65,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	55,626	0.02
ITALY	EUR	126,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067 144A	84,620	0.03
ITALY	EUR	3,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	2,994,960	1.00
ITALY	EUR	868,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	883,338	0.29
JAPAN	JPY	246,800,000	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	1,705,932	0.57
JAPAN	JPY	205,450,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/06/2032	1,405,677	0.47
JAPAN	JPY	267,350,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.00% 20/03/2052	1,690,851	0.56
JAPAN	JPY	148,000,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2052	1,033,959	0.34
JAPAN	JPY	475,750,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/09/2039	3,869,666	1.29
JAPAN	JPY	230,150,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2031	1,761,334	0.59
JAPAN	JPY	102,800,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2028	784,926	0.26
JAPAN	JPY	153,250,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2026	1,141,460	0.38
JAPAN	JPY	177,650,000	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/06/2024	1,230,806	0.41
JAPAN	EUR	1,133,000	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 08/06/2027	988,882	0.33
LUXEMBOURG	IDR	22,000,000,000	INTER-AMERICAN DEVELOPMENT BANK 7.875% 14/03/2023	1,361,125	0.45
LUXEMBOURG	EUR	1,298,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	1,182,530	0.39
MEXICO	MXN	30,696,800	MEXICO BONOS 7.50% 03/06/2027	1,452,665	0.48
MEXICO	MXN	21,167,900	MEXICO BONOS 7.75% 29/05/2031	992,579	0.33

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FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	1,000,000	ABN AMRO BANK NV 1.25% 28/05/2025	943,410	0.31
NETHERLANDS	GBP	1,000,000	ALLIANZ FINANCE II BV 4.50% 13/03/2043	1,083,613	0.36
NETHERLANDS	EUR	648,000	COLOPLAST FINANCE BV 2.25% 19/05/2027	605,219	0.20
NETHERLANDS	EUR	1,012,000	DSV FINANCE BV 1.375% 16/03/2030	852,367	0.28
NETHERLANDS	EUR	565,000	HEINEKEN NV 1.00% 04/05/2026	518,359	0.17
NETHERLANDS	EUR	1,900,000	ING GROEP NV FRN 03/09/2025	1,781,364	0.59
NETHERLANDS	EUR	563,000	JDE PEET'S NV 0.50% 16/01/2029	449,381	0.15
NETHERLANDS	EUR	173,818	NETHERLANDS GOVERNMENT BONDS 15/01/2024 144A	169,179	0.06
NETHERLANDS	EUR	143,862	NETHERLANDS GOVERNMENT BONDS 15/01/2029	121,411	0.04
NETHERLANDS	EUR	196,498	NETHERLANDS GOVERNMENT BONDS 15/07/2031	154,671	0.05
NETHERLANDS	EUR	411,035	NETHERLANDS GOVERNMENT BONDS 15/01/2038 144A	264,370	0.09
NETHERLANDS	EUR	53,197	NETHERLANDS GOVERNMENT BONDS 15/01/2052 144A	24,388	0.01
NETHERLANDS	EUR	320,523	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026 144A	294,939	0.10
NETHERLANDS	EUR	391,896	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024 144A	385,657	0.13
NETHERLANDS	EUR	866,000	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	857,686	0.29
NETHERLANDS	EUR	333,000	STELLANTIS NV 4.50% 07/07/2028	338,405	0.11
NETHERLANDS	EUR	747,000	VESTAS WIND SYSTEMS FINANCE BV 2.00% 15/06/2034	595,860	0.20
NETHERLANDS	EUR	700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	646,065	0.22
NORWAY	NOK	461,000	NORWAY GOVERNMENT BONDS 1.25% 17/09/2031 144A	35,140	0.01
NORWAY	NOK	305,000	NORWAY GOVERNMENT BONDS 1.75% 17/02/2027 144A	25,993	0.01
NORWAY	NOK	379,000	NORWAY GOVERNMENT BONDS 3.00% 14/03/2024	34,353	0.01
PHILIPPINES	CNY	6,000,000	ASIAN DEVELOPMENT BANK 2.20% 23/02/2026	795,979	0.26
SINGAPORE	USD	200,000	OVERSEA-CHINESE BANKING CORP. LTD. FRN 15/06/2032	182,919	0.06
SINGAPORE	SGD	74,000	SINGAPORE GOVERNMENT BONDS 0.000% 01/07/2031	45,397	0.02
SINGAPORE	SGD	34,000	SINGAPORE GOVERNMENT BONDS 1.875% 01/10/2051	19,716	0.01
SINGAPORE	SGD	92,000	SINGAPORE GOVERNMENT BONDS 2.125% 01/06/2026	61,531	0.02
SINGAPORE	SGD	39,000	SINGAPORE GOVERNMENT BONDS 2.625% 01/05/2028	26,395	0.01
SINGAPORE	SGD	84,000	SINGAPORE GOVERNMENT BONDS 2.75% 01/04/2042	56,237	0.02
SINGAPORE	SGD	89,000	SINGAPORE GOVERNMENT BONDS 3.00% 01/09/2024	61,716	0.02
SPAIN	EUR	861,000	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031 144A	658,114	0.22
SPAIN	EUR	796,000	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024 144A	763,062	0.25
SPAIN	EUR	210,000	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050 144A	107,579	0.04
SPAIN	EUR	627,000	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026 144A	584,866	0.19
SPAIN	EUR	548,000	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028 144A	496,022	0.17
SPAIN	EUR	49,000	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028 144A	44,352	0.01
SPAIN	EUR	471,000	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044 144A	553,726	0.18
SUPRANATIONALS	PLN	6,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 6.50% 19/05/2025	1,259,586	0.42
SUPRANATIONALS	USD	752,000	JBS USA LUX SA VIA JBS USA FOOD CO. VIA JBS USA FINANCE, INC. 5.50% 15/01/2030	669,134	0.22
SWEDEN	EUR	625,000	SVENSKA HANDELSBANKEN AB FRN 01/06/2033	577,056	0.19
SWEDEN	SEK	585,000	SWEDEN GOVERNMENT BONDS 0.125% 12/05/2031 144A	43,090	0.01
SWEDEN	SEK	215,000	SWEDEN GOVERNMENT BONDS 0.75% 12/05/2028	17,534	0.01
SWEDEN	SEK	205,000	SWEDEN GOVERNMENT BONDS 1.00% 12/11/2026	17,297	0.01
SWEDEN	SEK	675,000	SWEDEN GOVERNMENT BONDS 2.50% 12/05/2025	60,126	0.02

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FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	160,000	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	16,026	0.01
SWITZERLAND	EUR	1,756,000	UBS GROUP AG FRN 17/04/2025	1,699,369	0.57
UNITED KINGDOM	USD	855,000	BAT INTERNATIONAL FINANCE PLC 4.448% 16/03/2028	754,028	0.25
UNITED KINGDOM	USD	1,028,000	HSBC HOLDINGS PLC FRN 19/06/2029	911,745	0.30
UNITED KINGDOM	USD	1,188,000	SANTANDER U.K. GROUP HOLDINGS PLC FRN 14/06/2027	978,865	0.33
UNITED KINGDOM	GBP	312,151	U.K. GILTS 0.375% 22/10/2026	315,637	0.11
UNITED KINGDOM	GBP	1,161,404	U.K. GILTS 1.125% 31/01/2039	867,537	0.29
UNITED KINGDOM	GBP	162,012	U.K. GILTS 1.625% 22/10/2028	165,828	0.06
UNITED KINGDOM	GBP	457,380	U.K. GILTS 2.75% 07/09/2024	512,540	0.17
UNITED KINGDOM	GBP	427,153	U.K. GILTS 3.50% 22/07/2068	448,639	0.15
UNITED KINGDOM	GBP	3,018,966	U.K. GILTS 4.25% 07/06/2032	3,598,008	1.20
UNITED STATES	USD	1,293,000	ALTRIA GROUP, INC. 4.40% 14/02/2026	1,194,156	0.40
UNITED STATES	USD	862,000	AMERICAN WATER CAPITAL CORP. 3.25% 01/06/2051	578,527	0.19
UNITED STATES	USD	525,000	AMGEN, INC. 4.663% 15/06/2051	428,629	0.14
UNITED STATES	USD	471,000	ANHEUSER-BUSCH INBEV WORLDWIDE, INC. 5.55% 23/01/2049	448,109	0.15
UNITED STATES	USD	1,071,000	BANK OF AMERICA CORP. FRN 20/03/2051	812,758	0.27
UNITED STATES	USD	837,000	BP CAPITAL MARKETS AMERICA, INC. 2.721% 12/01/2032	661,691	0.22
UNITED STATES	USD	2,915,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.875% 31/03/2025	2,758,817	0.92
UNITED STATES	USD	546,000	CITIGROUP, INC. 6.675% 13/09/2043	570,677	0.19
UNITED STATES	USD	875,000	CNH INDUSTRIAL CAPITAL LLC 3.95% 23/05/2025	799,488	0.27
UNITED STATES	USD	1,218,000	COCA-COLA CO. 3.00% 05/03/2051	840,104	0.28
UNITED STATES	USD	1,034,000	COMCAST CORP. 1.95% 15/01/2031	782,447	0.26
UNITED STATES	USD	458,000	CONOCOPHILLIPS 6.50% 01/02/2039	488,317	0.16
UNITED STATES	USD	768,000	CROWN CASTLE, INC. 4.45% 15/02/2026	704,264	0.23
UNITED STATES	USD	677,000	CVS HEALTH CORP. 4.78% 25/03/2038	580,285	0.19
UNITED STATES	USD	585,000	DISCOVER BANK 4.65% 13/09/2028	525,032	0.17
UNITED STATES	USD	769,000	DISCOVER FINANCIAL SERVICES 4.10% 09/02/2027	687,749	0.23
UNITED STATES	USD	611,000	DUKE ENERGY CORP. 3.75% 01/09/2046	424,819	0.14
UNITED STATES	USD	737,000	DUKE ENERGY PROGRESS LLC 4.20% 15/08/2045	580,496	0.19
UNITED STATES	USD	457,000	ELEVANCE HEALTH, INC. 4.375% 01/12/2047	364,492	0.12
UNITED STATES	USD	990,000	EXELON CORP. 4.05% 15/04/2030	856,674	0.29
UNITED STATES	USD	973,000	EXPEDIA GROUP, INC. 5.00% 15/02/2026	905,454	0.30
UNITED STATES	USD	569,000	GEORGIA POWER CO. 4.30% 15/03/2042	452,077	0.15
UNITED STATES	EUR	1,065,000	GOLDMAN SACHS GROUP, INC. 0.25% 26/01/2028	879,754	0.29
UNITED STATES	USD	1,235,000	HARTFORD FINANCIAL SERVICES GROUP, INC. 2.80% 19/08/2029	1,004,711	0.33
UNITED STATES	CNY	7,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.25% 19/01/2029	925,475	0.31
UNITED STATES	BRL	7,630,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 9.50% 20/01/2026	1,317,876	0.44
UNITED STATES	USD	838,000	INTERNATIONAL BUSINESS MACHINES CORP. 4.25% 15/05/2049	653,774	0.22
UNITED STATES	HUF	650,000,000	INTERNATIONAL FINANCE CORP. 2.75% 24/11/2023	1,573,954	0.52
UNITED STATES	USD	721,000	INTERPUBLIC GROUP OF COS, INC. 4.75% 30/03/2030	649,063	0.22
UNITED STATES	EUR	886,000	JPMORGAN CHASE & CO. FRN 23/03/2030	768,827	0.26
UNITED STATES	USD	850,000	JPMORGAN CHASE & CO. FRN 14/09/2033	794,070	0.26

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General note: differences in sums, if any, are due to rounding.

FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	937,000	KIMBERLY-CLARK CORP. 6.625% 01/08/2037	1,041,788	0.35
UNITED STATES	USD	1,542,000	KRAFT HEINZ FOODS CO. 3.00% 01/06/2026	1,353,833	0.45
UNITED STATES	USD	1,980,000	LOWE'S COS., INC. 2.50% 15/04/2026	1,727,482	0.57
UNITED STATES	USD	569,000	MAGALLANES, INC. 4.279% 15/03/2032	463,554	0.15
UNITED STATES	USD	591,000	MASTERCARD, INC. 2.95% 21/11/2026	521,562	0.17
UNITED STATES	USD	3,761,000	MORGAN STANLEY FRN 22/07/2025	3,401,496	1.13
UNITED STATES	USD	950,000	NORFOLK SOUTHERN CORP. 4.45% 15/06/2045	763,287	0.25
UNITED STATES	USD	1,015,000	NOVARTIS CAPITAL CORP. 4.40% 06/05/2044	889,486	0.30
UNITED STATES	USD	1,161,000	NUCOR CORP. 3.125% 01/04/2032	934,580	0.31
UNITED STATES	USD	741,000	PFIZER, INC. 7.20% 15/03/2039	852,069	0.28
UNITED STATES	USD	982,000	REYNOLDS AMERICAN, INC. 4.45% 12/06/2025	901,402	0.30
UNITED STATES	USD	2,357,000	SANTANDER HOLDINGS USA, INC. FRN 09/06/2025	2,164,727	0.72
UNITED STATES	USD	1,442,000	TEXAS INSTRUMENTS, INC. 4.15% 15/05/2048	1,207,445	0.40
UNITED STATES	EUR	706,000	THERMO FISHER SCIENTIFIC, INC. 1.50% 01/10/2039	479,529	0.16
UNITED STATES	USD	343,000	T-MOBILE USA, INC. 3.60% 15/11/2060	216,586	0.07
UNITED STATES	USD	1,651,300	U.S. TREASURY BONDS 1.875% 15/11/2051	1,014,180	0.34
UNITED STATES	USD	3,127,400	U.S. TREASURY BONDS 2.00% 15/11/2041	2,132,254	0.71
UNITED STATES	USD	5,093,300	U.S. TREASURY BONDS 3.00% 15/08/2052	4,044,426	1.35
UNITED STATES	USD	930,100	U.S. TREASURY BONDS 1.50% 30/11/2028	759,666	0.25
UNITED STATES	USD	350,000	U.S. TREASURY BONDS 1.625% 30/11/2026	299,389	0.10
UNITED STATES	USD	7,100,000	U.S. TREASURY BONDS 3.875% 30/11/2027	6,599,758	2.20
UNITED STATES	USD	4,600,000	U.S. TREASURY BONDS 4.00% 15/12/2025	4,279,797	1.42
UNITED STATES	USD	5,997,100	U.S. TREASURY NOTES 31/07/2028	4,797,006	1.60
UNITED STATES	USD	3,409,800	U.S. TREASURY NOTES 15/02/2031	2,616,932	0.87
UNITED STATES	USD	5,501,800	U.S. TREASURY NOTES 0.25% 15/06/2024	4,876,247	1.62
UNITED STATES	USD	7,874,600	U.S. TREASURY NOTES 1.50% 15/08/2026	6,740,256	2.24
UNITED STATES	USD	995,000	UNITED PARCEL SERVICE, INC. 6.20% 15/01/2038	1,039,575	0.35
UNITED STATES	USD	602,000	UNITEDHEALTH GROUP, INC. 4.75% 15/07/2045	532,382	0.18
UNITED STATES	USD	940,000	UTAH ACQUISITION SUB, INC. 3.95% 15/06/2026	829,602	0.28
UNITED STATES	USD	816,000	VALERO ENERGY CORP. 4.00% 01/04/2029	727,213	0.24
UNITED STATES	USD	2,357,000	VERISK ANALYTICS, INC. 4.125% 15/03/2029	2,050,556	0.68
UNITED STATES	USD	737,000	VERIZON COMMUNICATIONS, INC. 4.862% 21/08/2046	629,066	0.21
UNITED STATES	USD	649,000	VIRGINIA ELECTRIC & POWER CO. 8.875% 15/11/2038	822,990	0.27
UNITED STATES	USD	316,000	VISA, INC. 1.90% 15/04/2027	267,660	0.09
UNITED STATES	USD	1,035,000	VISTRA OPERATIONS CO. LLC 3.70% 30/01/2027 144A	894,345	0.30
UNITED STATES	USD	1,607,000	WALMART, INC. 5.25% 01/09/2035	1,594,771	0.53
UNITED STATES	USD	1,496,000	WEC ENERGY GROUP, INC. 2.20% 15/12/2028	1,198,140	0.40
UNITED STATES	USD	702,000	WELLTOWER, INC. 3.10% 15/01/2030	566,756	0.19
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2,460,320	0.82
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,460,320	0.82
CANADA	CAD	976,000	ALTALINK LP 3.717% 03/12/2046	574,756	0.19
CANADA	CAD	2,822,000	BELL TELEPHONE CO. OF CANADA OR BELL CANADA 3.55% 02/03/2026	1,885,564	0.63

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FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				30,515,792	10.15
GERMANY	EUR	0	AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE SHORT DURATION HIGH YIELD	1	0.00
LUXEMBOURG	EUR	1,218,158	INTERFUND - BOND GLOBAL EMERGING MARKETS	15,191,645	5.05
LUXEMBOURG	EUR	1,327,570	INTERFUND - EMERGING MARKETS LOCAL CURRENCY BOND	15,324,146	5.10
TOTAL INVESTMENTS				297,454,251	98.99
NET CASH AT BANKS				(376,505)	(0.13)
OTHER NET ASSETS				3,403,357	1.14
TOTAL NET ASSETS				300,481,103	100.00

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FONDITALIA EURO EQUITY DEFENSIVE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				24,739,050	99.72
SHARES, WARRANTS, RIGHTS				24,739,050	99.72
AUSTRIA	EUR	2,881	OMV AG	132,843	0.54
BELGIUM	EUR	18,369	ANHEUSER-BUSCH INBEV SA	1,051,258	4.24
BELGIUM	EUR	2,584	UCB SA	210,286	0.85
DENMARK	DKK	519	COLOPLAST AS	56,749	0.23
FINLAND	EUR	11,833	NESTE OYJ	540,650	2.18
FINLAND	EUR	2,171	ORION OYJ	96,718	0.39
FRANCE	EUR	6,699	CARREFOUR SA	125,338	0.51
FRANCE	EUR	9,808	DANONE SA	522,178	2.11
FRANCE	EUR	35,723	ENGIE SA	494,263	1.99
FRANCE	EUR	5,235	ESSILORLUXOTTICA SA	860,634	3.47
FRANCE	EUR	4,944	L'OREAL SA	1,854,494	7.48
FRANCE	EUR	3,865	PERNOD RICARD SA	764,111	3.08
FRANCE	EUR	461	REMY COINTREAU SA	76,710	0.31
FRANCE	EUR	22,899	SANOFI	2,035,492	8.20
FRANCE	EUR	706	SARTORIUS STEDIM BIOTECH	217,942	0.88
FRANCE	EUR	41,258	TOTALENERGIES SE	2,416,481	9.74
FRANCE	EUR	14,445	VEOLIA ENVIRONNEMENT SA	408,938	1.65
GERMANY	EUR	18,271	BAYER AG	1,028,475	4.15
GERMANY	EUR	30,555	E.ON SE	316,091	1.27
GERMANY	EUR	2,993	FRESENIUS MEDICAL CARE AG & CO. KGAA	110,502	0.45
GERMANY	EUR	9,301	FRESENIUS SE & CO. KGAA	242,105	0.98
GERMANY	EUR	3,232	HELLOFRESH SE	68,745	0.28
GERMANY	EUR	2,901	HENKEL AG & CO. KGAA	199,647	0.80
GERMANY	EUR	1,111	HENKEL AG & CO. KGAA	72,715	0.29
GERMANY	EUR	3,209	MERCK KGAA	575,534	2.32
GERMANY	EUR	14,738	RWE AG	593,057	2.39
GERMANY	EUR	500	SARTORIUS AG	201,300	0.81
GERMANY	EUR	6,432	SIEMENS HEALTHINEERS AG	317,612	1.28
IRELAND	EUR	4,188	KERRY GROUP PLC	379,517	1.53
ITALY	EUR	5,560	AMPLIFON SPA	152,233	0.61
ITALY	EUR	966	DIASORIN SPA	110,269	0.44
ITALY	EUR	163,781	ENEL SPA	870,824	3.51
ITALY	EUR	66,155	ENI SPA	884,228	3.56
ITALY	EUR	4,322	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	173,485	0.70
ITALY	EUR	42,152	SNAM SPA	195,838	0.79
ITALY	EUR	41,612	TERNA - RETE ELETTRICA NAZIONALE	296,610	1.20
LUXEMBOURG	EUR	2,721	EUROFINS SCIENTIFIC SE	179,586	0.72
LUXEMBOURG	EUR	9,710	TENARIS SA	152,253	0.61
NETHERLANDS	EUR	857	ARGENX SE	293,265	1.18
NETHERLANDS	EUR	19,780	DAVIDE CAMPARI-MILANO NV	209,569	0.84
NETHERLANDS	EUR	4,150	HEINEKEN NV	400,475	1.61
NETHERLANDS	EUR	17,209	KONINKLIJKE AHOLD DELHAIZE NV	516,528	2.08

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FONDITALIA EURO EQUITY DEFENSIVE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	11,151	KONINKLIJKE PHILIPS NV	172,283	0.69
NETHERLANDS	EUR	4,571	QIAGEN NV	199,113	0.80
PORTUGAL	EUR	107,260	EDP - ENERGIAS DE PORTUGAL SA	512,274	2.07
PORTUGAL	EUR	23,697	GALP ENERGIA SGPS SA	273,937	1.10
SPAIN	EUR	6,076	GRIFOLS SA	70,087	0.28
SPAIN	EUR	124,612	IBERDROLA SA	1,353,909	5.46
SPAIN	EUR	6,470	NATURGY ENERGY GROUP SA	168,608	0.68
SPAIN	EUR	12,757	RED ELECTRICA CORP. SA	200,412	0.81
SPAIN	EUR	30,296	REPSOL SA	454,591	1.83
UNITED KINGDOM	GBP	45,671	BP PLC	287,016	1.16
UNITED KINGDOM	GBP	6,071	BRITISH AMERICAN TOBACCO PLC	217,862	0.88
UNITED KINGDOM	USD	1,804	COCA-COLA EUROPACIFIC PARTNERS PLC	93,560	0.38
UNITED KINGDOM	GBP	14,411	IMPERIAL BRANDS PLC	329,850	1.33
TOTAL INVESTMENTS				24,739,050	99.72
NET CASH AT BANKS				69,336	0.28
OTHER NET ASSETS				44	0.00
TOTAL NET ASSETS				24,808,430	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO FINANCIALS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				85,135,021	99.44
SHARES, WARRANTS, RIGHTS				85,135,021	99.44
AUSTRIA	EUR	36,188	ERSTE GROUP BANK AG	1,345,470	1.57
BELGIUM	EUR	23,322	AGEAS SA	996,549	1.16
BELGIUM	EUR	10,985	GROUPE BRUXELLES LAMBERT SA	873,527	1.02
BELGIUM	EUR	28,585	KBC GROUP NV	2,020,960	2.36
BELGIUM	EUR	1,355	SOFINA SA	320,322	0.37
FINLAND	SEK	21,526	NORDEA BANK ABP	258,167	0.30
FINLAND	EUR	52,785	SAMPO OYJ	2,430,221	2.84
FRANCE	EUR	6,542	AMUNDI SA	408,221	0.48
FRANCE	EUR	200,911	AXA SA	5,997,193	7.01
FRANCE	EUR	117,782	BNP PARIBAS SA	7,791,279	9.10
FRANCE	EUR	111,897	CREDIT AGRICOLE SA	1,293,753	1.51
FRANCE	EUR	9,411	EURAZEO SE	600,422	0.70
FRANCE	EUR	83,862	SOCIETE GENERALE SA	2,291,110	2.68
FRANCE	EUR	7,040	WENDEL SE	756,800	0.88
GERMANY	EUR	33,540	ALLIANZ SE	7,450,911	8.70
GERMANY	EUR	139,004	COMMERZBANK AG	1,602,021	1.87
GERMANY	EUR	261,760	DEUTSCHE BANK AG	3,088,768	3.61
GERMANY	EUR	17,960	DEUTSCHE BOERSE AG	2,963,400	3.46
GERMANY	EUR	6,015	HANNOVER RUECK SE	1,104,956	1.29
GERMANY	EUR	12,001	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	3,913,526	4.57
IRELAND	EUR	100	BANK OF IRELAND GROUP PLC	1,035	0.00
IRELAND	EUR	176,746	BANK OF IRELAND GROUP PLC	1,843,461	2.15
ITALY	EUR	129,456	ASSICURAZIONI GENERALI SPA	2,422,122	2.83
ITALY	EUR	54,881	FINECOBANK BANCA FINECO SPA	897,304	1.05
ITALY	EUR	1,545,778	INTESA SANPAOLO SPA	3,959,510	4.63
ITALY	EUR	56,747	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	573,145	0.67
ITALY	EUR	46,319	POSTE ITALIANE SPA	472,454	0.55
ITALY	EUR	216,333	UNICREDIT SPA	4,185,611	4.89
NETHERLANDS	EUR	39,880	ABN AMRO BANK NV	666,195	0.78
NETHERLANDS	EUR	239,202	AEGON NV	1,179,983	1.38
NETHERLANDS	EUR	17,179	EXOR NV	1,339,275	1.56
NETHERLANDS	EUR	408,159	ING GROEP NV	5,414,637	6.32
NETHERLANDS	EUR	29,199	NN GROUP NV	1,118,322	1.31
SPAIN	EUR	584,827	BANCO BILBAO VIZCAYA ARGENTARIA SA	4,311,930	5.04
SPAIN	EUR	1,666,748	BANCO SANTANDER SA	6,204,469	7.25
SPAIN	EUR	575,252	CAIXABANK SA	2,330,921	2.72

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FONDITALIA EURO FINANCIALS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	16,419	UBS GROUP AG	337,811	0.40
UNITED KINGDOM	GBP	50,891	HSBC HOLDINGS PLC	369,260	0.43
TOTAL INVESTMENTS				85,135,021	99.44
NET CASH AT BANKS				479,797	0.56
OTHER NET ASSETS				(566)	(0.00)
TOTAL NET ASSETS				85,614,252	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				26,703,550	6.57
SHARES, WARRANTS, RIGHTS				26,703,550	6.57
CANADA	CAD	20,000	CANFOR CORP.	322,478	0.08
CANADA	CAD	18,275	WEST FRASER TIMBER CO. LTD.	1,297,384	0.32
CHINA	HKD	49,100	BYD CO. LTD.	1,245,726	0.31
FINLAND	EUR	143,600	STORA ENSO OYJ	1,923,522	0.47
FINLAND	EUR	72,000	UPM-KYMMENE OYJ	2,470,320	0.61
JAPAN	JPY	82,500	HITACHI ZOSEN CORP.	516,853	0.13
JAPAN	JPY	83,600	PANASONIC HOLDINGS CORP.	686,944	0.17
KOREA	KRW	1,800	LG CHEM LTD.	872,225	0.21
KOREA	KRW	19,800	SAMSUNG ELECTRONICS CO. LTD.	855,037	0.21
NETHERLANDS	USD	6,200	NXP SEMICONDUCTORS NV	1,043,447	0.26
NORWAY	NOK	224,800	AKER CARBON CAPTURE ASA	321,347	0.08
TAIWAN	TWD	65,400	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	1,034,243	0.25
UNITED STATES	USD	9,300	APPLIED MATERIALS, INC.	1,018,571	0.25
UNITED STATES	USD	14,000	ARISTA NETWORKS, INC.	1,831,022	0.45
UNITED STATES	USD	3,000	ELEVANCE HEALTH, INC.	1,328,627	0.33
UNITED STATES	USD	5,900	FIRST SOLAR, INC.	940,995	0.23
UNITED STATES	USD	37,000	FREEMPORT-MCMORAN, INC.	1,429,410	0.35
UNITED STATES	USD	1,400	HUMANA, INC.	653,492	0.16
UNITED STATES	USD	2,200	LAM RESEARCH CORP.	1,008,224	0.25
UNITED STATES	USD	14,200	LUMINAR TECHNOLOGIES, INC.	119,840	0.03
UNITED STATES	USD	26,700	NETAPP, INC.	1,625,162	0.40
UNITED STATES	USD	2,600	REGENERON PHARMACEUTICALS, INC.	1,864,301	0.46
UNITED STATES	USD	1,700	SOLAREEDGE TECHNOLOGIES, INC.	509,631	0.12
UNITED STATES	USD	8,900	TRIMBLE, INC.	436,901	0.11
UNITED STATES	USD	4,200	VERTEX PHARMACEUTICALS, INC.	1,149,663	0.28
UNITED STATES	USD	700	ZEBRA TECHNOLOGIES CORP.	198,185	0.05
INVESTMENT FUNDS				357,454,593	87.96
IRELAND	EUR	639,755	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - CAPITAL SECURITIES FUND	8,937,375	2.20
IRELAND	EUR	194,089	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - CREDIT OPPORTUNITIES BOND FUND	2,305,773	0.57
IRELAND	EUR	6,722,272	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - DYNAMIC MULTI-ASSET FUND	80,263,934	19.75
IRELAND	EUR	2,481,922	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - EURO CREDIT FUND	35,690,042	8.78
IRELAND	EUR	3,130,420	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - EURO SHORT-TERM FUND	37,283,299	9.17
IRELAND	EUR	3,142,089	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - GLOBAL BOND FUND	79,714,794	19.62
IRELAND	EUR	1,242,327	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - GLOBAL INVESTMENT GRADE CREDIT FUND	21,156,828	5.21

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FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	1,357,804	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - GLOBAL LOW DURATION REAL RETURN FUND	13,903,910	3.42
IRELAND	EUR	974,467	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - INCOME FUND	13,311,225	3.28
IRELAND	EUR	176,201	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - LOW AVERAGE DURATION FUND	1,707,384	0.42
IRELAND	EUR	134,394	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - MANAGED FUTURES STRATEGY FUND	1,494,458	0.37
IRELAND	EUR	589,384	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - MORTGAGE OPPORTUNITIES FUND	5,663,984	1.39
IRELAND	EUR	4,402,068	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - MULTI- ASSET ALLOCATION FUND	27,160,758	6.68
IRELAND	EUR	1,049,866	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - STOCKSPPLUS FUND	28,860,829	7.10
TOTAL INVESTMENTS				384,158,143	94.53
NET CASH AT BANKS				12,037,762	2.96
OTHER NET ASSETS				10,171,282	2.51
TOTAL NET ASSETS				406,367,187	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				118,814,310	92.90
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				118,814,310	92.90
AUSTRALIA	EUR	600,000	WESTPAC BANKING CORP. 3.703% 16/01/2026	593,730	0.46
AUSTRIA	EUR	4,500,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	4,310,010	3.37
AUSTRIA	EUR	10,227,000	AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024 144A	9,982,268	7.80
AUSTRIA	EUR	500,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	498,040	0.39
AUSTRIA	EUR	200,000	ERSTE GROUP BANK AG 0.05% 16/09/2025	181,386	0.14
AUSTRIA	EUR	500,000	ERSTE GROUP BANK AG FRN 10/06/2030	448,840	0.35
AUSTRIA	EUR	200,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.125% 30/06/2026	174,296	0.14
AUSTRIA	EUR	1,000,000	OMV AG 03/07/2025	917,980	0.72
BELGIUM	EUR	2,000,000	BELFIUS BANK SA 0.375% 02/09/2025	1,828,840	1.43
BELGIUM	EUR	1,900,000	BELFIUS BANK SA FRN 15/03/2028	1,898,537	1.48
BELGIUM	EUR	700,000	KBC GROUP NV FRN 29/03/2026	660,401	0.52
BELGIUM	EUR	700,000	PROXIMUS SADP 1.875% 01/10/2025	665,651	0.52
CANADA	GBP	500,000	ROYAL BANK OF CANADA 5.00% 24/01/2028	566,322	0.44
DENMARK	EUR	330,000	DANSKE BANK AS FRN 27/08/2025	310,735	0.24
DENMARK	EUR	900,000	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	800,955	0.63
DENMARK	EUR	500,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	485,835	0.38
DENMARK	EUR	288,000	ORSTED AS 3.625% 01/03/2026	287,271	0.22
FINLAND	EUR	2,200,000	FINLAND GOVERNMENT BONDS 15/09/2024 144A	2,096,446	1.64
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	461,725	0.36
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	487,070	0.38
FRANCE	EUR	700,000	BPCE SA 1.00% 15/07/2024	674,576	0.53
FRANCE	EUR	500,000	CREDIT AGRICOLE SA FRN 05/06/2030	461,350	0.36
FRANCE	EUR	1,100,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	1,073,952	0.84
FRANCE	GBP	700,000	CREDIT AGRICOLE SA 4.875% 23/10/2029	784,636	0.61
FRANCE	EUR	500,000	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	444,380	0.35
FRANCE	EUR	1,000,000	DANONE SA FRN PERP	993,130	0.78
FRANCE	EUR	300,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	292,092	0.23
FRANCE	EUR	500,000	PSA BANQUE FRANCE SA 3.875% 19/01/2026	497,215	0.39
FRANCE	EUR	400,000	SOCIETE GENERALE SA FRN 17/11/2026	357,684	0.28
FRANCE	EUR	2,000,000	TOTALENERGIES SE FRN PERP	1,987,940	1.55
GERMANY	EUR	700,000	ADIDAS AG 09/09/2024	662,648	0.52
GERMANY	EUR	11,000,000	BUNDESobligation 18/10/2024	10,458,580	8.18
GERMANY	EUR	8,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	7,756,480	6.06
GERMANY	EUR	10,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2024	9,802,600	7.66
GERMANY	EUR	550,000	COMMERZBANK AG 0.10% 11/09/2025	502,475	0.39

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FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN 19/11/2025	188,662	0.15
GERMANY	EUR	200,000	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	175,312	0.14
GERMANY	EUR	700,000	EUROGRID GMBH 1.875% 10/06/2025	671,552	0.52
GERMANY	EUR	400,000	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	397,300	0.31
GERMANY	EUR	500,000	HEIDELBERGCEMENT AG 3.75% 31/05/2032	467,400	0.37
GERMANY	EUR	800,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 01/11/2024	744,392	0.58
GERMANY	EUR	400,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 0.625% 01/11/2028	327,120	0.26
IRELAND	EUR	700,000	EATON CAPITAL UNLTD. CO. 0.128% 08/03/2026	622,965	0.49
IRELAND	EUR	500,000	GAS NETWORKS IRELAND 1.375% 05/12/2026	456,785	0.36
IRELAND	EUR	400,000	JOHNSON CONTROLS INTERNATIONAL PLC 1.375% 25/02/2025	381,336	0.30
ITALY	EUR	800,000	FCA BANK SPA 16/04/2024	763,416	0.60
ITALY	EUR	1,170,000	POSTE ITALIANE SPA 0.000% 10/12/2024	1,086,743	0.85
ITALY	EUR	210,000	UNICREDIT SPA FRN 25/06/2025	201,581	0.16
JAPAN	EUR	600,000	ASAHI GROUP HOLDINGS LTD. 0.01% 19/04/2024	573,738	0.45
JAPAN	EUR	300,000	ASAHI GROUP HOLDINGS LTD. 0.155% 23/10/2024	281,625	0.22
JAPAN	EUR	500,000	EAST JAPAN RAILWAY CO. 2.614% 08/09/2025	485,395	0.38
JAPAN	EUR	500,000	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	454,885	0.36
JAPAN	EUR	700,000	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	693,490	0.54
JAPAN	EUR	700,000	NTT FINANCE CORP. 03/03/2025	649,075	0.51
LUXEMBOURG	EUR	500,000	CNH INDUSTRIAL FINANCE EUROPE SA 01/04/2024	479,875	0.37
LUXEMBOURG	EUR	1,000,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	920,330	0.72
NETHERLANDS	EUR	400,000	ABB FINANCE BV 3.25% 16/01/2027	394,136	0.31
NETHERLANDS	EUR	300,000	ABN AMRO BANK NV 3.625% 10/01/2026	297,834	0.23
NETHERLANDS	EUR	200,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	161,724	0.13
NETHERLANDS	EUR	400,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	375,300	0.29
NETHERLANDS	EUR	480,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	475,570	0.37
NETHERLANDS	EUR	450,000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	409,014	0.32
NETHERLANDS	EUR	358,000	GSK CONSUMER HEALTHCARE CAPITAL NL BV 1.25% 29/03/2026	329,503	0.26
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 03/09/2025	937,560	0.73
NETHERLANDS	EUR	500,000	ING GROEP NV FRN 29/11/2025	464,600	0.36
NETHERLANDS	EUR	500,000	ING GROEP NV FRN 16/02/2027	455,395	0.36
NETHERLANDS	EUR	850,000	LSEG NETHERLANDS BV 06/04/2025	784,414	0.61
NETHERLANDS	EUR	500,000	NATURGY FINANCE BV 0.875% 15/05/2025	468,285	0.37
NETHERLANDS	EUR	250,000	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	235,428	0.18
NETHERLANDS	EUR	400,000	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	393,880	0.31
NETHERLANDS	EUR	500,000	STELLANTIS NV 3.75% 29/03/2024	499,805	0.39
NETHERLANDS	EUR	800,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	790,696	0.62
NORWAY	EUR	1,800,000	DNB BANK ASA FRN 20/03/2028	1,798,758	1.41
NORWAY	EUR	600,000	DNB BANK ASA FRN 16/02/2027	590,262	0.46
NORWAY	EUR	1,083,000	TELENOR ASA 2.625% 06/12/2024	1,059,921	0.83
PORTUGAL	EUR	600,000	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	592,512	0.46
SPAIN	EUR	1,100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	1,040,963	0.81

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FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 14/01/2029	419,635	0.33
SPAIN	EUR	800,000	BANCO SANTANDER SA FRN 24/03/2027	708,032	0.55
SPAIN	EUR	700,000	BANCO SANTANDER SA 3.75% 16/01/2026	692,314	0.54
SPAIN	EUR	600,000	CAIXABANK SA 0.625% 01/10/2024	569,670	0.45
SPAIN	EUR	200,000	CAIXABANK SA FRN 10/07/2026	184,018	0.14
SPAIN	EUR	300,000	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	286,287	0.22
SWEDEN	EUR	502,000	AKELIUS RESIDENTIAL PROPERTY AB FRN 05/10/2078	488,310	0.38
SWEDEN	EUR	600,000	LANSFORSKRINGAR BANK AB 4.00% 18/01/2027	593,052	0.46
SWEDEN	EUR	3,250,000	SVENSKA HANDELSBANKEN AB FRN 02/03/2028	3,250,000	2.54
SWEDEN	EUR	225,000	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	216,972	0.17
SWEDEN	EUR	200,000	SWEDBANK AB 3.75% 14/11/2025	198,744	0.16
SWEDEN	EUR	1,000,000	TELE2 AB 1.125% 15/05/2024	963,470	0.75
SWEDEN	EUR	300,000	VATTENFALL AB 3.75% 18/10/2026	299,766	0.23
SWEDEN	EUR	550,000	VOLVO TREASURY AB 0.125% 17/09/2024	519,134	0.41
SWEDEN	EUR	600,000	VOLVO TREASURY AB 3.50% 17/11/2025	595,320	0.47
SWITZERLAND	EUR	600,000	UBS GROUP AG FRN 29/01/2026	555,660	0.43
SWITZERLAND	EUR	300,000	UBS GROUP AG FRN 03/11/2026	269,433	0.21
SWITZERLAND	EUR	800,000	UBS GROUP AG FRN 17/04/2025	774,200	0.61
SWITZERLAND	EUR	1,500,000	UBS GROUP AG 1.50% 30/11/2024	1,454,400	1.14
UNITED KINGDOM	EUR	400,000	HSBC HOLDINGS PLC FRN 13/11/2026	359,140	0.28
UNITED KINGDOM	EUR	1,000,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	956,250	0.75
UNITED KINGDOM	EUR	500,000	HSBC HOLDINGS PLC FRN 15/06/2027	476,480	0.37
UNITED KINGDOM	EUR	600,000	NATIONAL GRID PLC 2.179% 30/06/2026	565,458	0.44
UNITED KINGDOM	EUR	600,000	NATWEST MARKETS PLC 0.125% 12/11/2025	537,930	0.42
UNITED KINGDOM	EUR	700,000	NATWEST MARKETS PLC 4.25% 13/01/2028	694,799	0.54
UNITED KINGDOM	EUR	300,000	SAGE GROUP PLC 3.82% 15/02/2028	295,314	0.23
UNITED KINGDOM	EUR	1,000,000	SKY LTD. 2.50% 15/09/2026	954,780	0.75
UNITED KINGDOM	EUR	1,000,000	SSE PLC 0.875% 06/09/2025	928,940	0.73
UNITED KINGDOM	EUR	700,000	THAMES WATER UTILITIES FINANCE PLC 4.00% 18/04/2027	692,153	0.54
UNITED KINGDOM	EUR	500,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	490,525	0.38
UNITED KINGDOM	EUR	300,000	VIRGIN MONEY U.K. PLC FRN 27/05/2024	296,943	0.23
UNITED KINGDOM	EUR	300,000	VIRGIN MONEY U.K. PLC FRN 24/06/2025	291,183	0.23
UNITED KINGDOM	EUR	1,000,000	VODAFONE GROUP PLC FRN 03/01/2079	988,760	0.77
UNITED STATES	EUR	1,500,000	ABBVIE, INC. 1.375% 17/05/2024	1,456,200	1.14
UNITED STATES	EUR	600,000	AT&T, INC. 3.50% 17/12/2025	598,032	0.47
UNITED STATES	EUR	350,000	BECTON DICKINSON & CO. 0.034% 13/08/2025	318,094	0.25
UNITED STATES	EUR	700,000	BOOKING HOLDINGS, INC. 0.10% 08/03/2025	649,544	0.51
UNITED STATES	EUR	1,000,000	CELANESE U.S. HOLDINGS LLC 1.25% 11/02/2025	937,030	0.73
UNITED STATES	EUR	800,000	CITIGROUP, INC. FRN 24/07/2026	749,528	0.59
UNITED STATES	EUR	600,000	COMCAST CORP. 0.25% 20/05/2027	516,264	0.40
UNITED STATES	EUR	250,000	GENERAL MILLS, INC. 0.125% 15/11/2025	226,675	0.18
UNITED STATES	EUR	600,000	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	585,636	0.46
UNITED STATES	EUR	500,000	INTERNATIONAL BUSINESS MACHINES CORP. 0.95% 23/05/2025	470,795	0.37
UNITED STATES	EUR	400,000	MANPOWERGROUP, INC. 1.75% 22/06/2026	371,716	0.29
UNITED STATES	EUR	500,000	MORGAN STANLEY FRN 25/10/2028	506,075	0.40
UNITED STATES	EUR	400,000	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	361,152	0.28

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FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	400,000	PPG INDUSTRIES, INC. 1.875% 01/06/2025	383,028	0.30
UNITED STATES	EUR	350,000	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	344,232	0.27
UNITED STATES	EUR	800,000	VERIZON COMMUNICATIONS, INC. 3.25% 17/02/2026	788,624	0.62
TOTAL INVESTMENTS				118,814,310	92.90
NET CASH AT BANKS				2,842,571	2.22
OTHER NET ASSETS				6,240,158	4.88
TOTAL NET ASSETS				127,897,039	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA DYNAMIC NEW ALLOCATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				6,586,852	4.29
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				6,586,852	4.29
IRELAND	EUR	893,053	ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF	3,798,869	2.47
LUXEMBOURG	EUR	283,620	BLACKROCK GLOBAL FUNDS - ESG EMERGING MARKETS LOCAL CURRENCY BOND FUND	2,787,983	1.82
INVESTMENT FUNDS				144,911,121	94.36
GERMANY	EUR	55,916	ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF DE	1,438,160	0.94
IRELAND	USD	67,430	BLACKROCK FUNDS I ICAV - BLACKROCK GLOBAL HIGH YIELD ESG & CREDIT SCREENED FUND	6,867,930	4.47
IRELAND	USD	30,993	BLACKROCK FUNDS I ICAV - BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND	3,927,702	2.56
IRELAND	EUR	34,113	BLACKROCK FUNDS I ICAV - BLACKROCK TACTICAL OPPORTUNITIES FUND	3,705,276	2.41
IRELAND	USD	7,494	INVESCO PHYSICAL GOLD ETC	1,247,303	0.81
IRELAND	EUR	1,543,220	ISHARES EUR ULTRASHORT BOND ESG UCITS ETF	7,715,328	5.02
IRELAND	EUR	728,138	ISHARES EURO GOVT BOND CLIMATE UCITS ETF	2,912,916	1.90
IRELAND	EUR	265,995	ISHARES GREEN BOND INDEX FUND IE	2,392,095	1.56
IRELAND	EUR	18,621	ISHARES III PLC - ISHARES MSCI PACIFIC EX-JAPAN UCITS ETF	762,809	0.50
IRELAND	EUR	635,076	ISHARES MSCI CHINA A UCITS ETF	2,984,857	1.94
IRELAND	EUR	359,383	ISHARES MSCI EM ESG ENHANCED UCITS ETF	1,690,717	1.10
IRELAND	EUR	267,984	ISHARES MSCI JAPAN ESG ENHANCED UCITS ETF	1,390,569	0.90
IRELAND	EUR	1,331,431	ISHARES MSCI USA ESG ENHANCED UCITS ETF	9,008,462	5.87
IRELAND	EUR	1,025,388	ISHARES MSCI USA MINIMUM VOLATILITY ESG UCITS ETF	6,147,201	4.00
IRELAND	EUR	445,367	ISHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ESG UCITS ETF	3,207,533	2.09
IRELAND	GBP	89,470	ISHARES PLC - ISHARES CORE FTSE 100 UCITS ETF	786,458	0.51
IRELAND	EUR	2,812,264	ISHARES USD CORP. BOND ESG UCITS ETF	11,521,846	7.50
IRELAND	EUR	1,069,830	ISHARES USD TIPS UCITS ETF -H-	5,424,466	3.53
IRELAND	EUR	164,933	ISHARES USD TREASURY BOND 20+YR UCITS ETF	584,358	0.38
IRELAND	USD	41,695	ISHARES USD TREASURY BOND 3-7YR UCITS ETF	4,915,329	3.20
IRELAND	USD	22,368	ISHARES USD TREASURY BOND 7-10YR UCITS ETF	3,691,509	2.40
LUXEMBOURG	EUR	202,741	BLACKROCK GLOBAL FUNDS - CHINA BOND FUND	1,899,683	1.24
LUXEMBOURG	EUR	51,682	BLACKROCK GLOBAL FUNDS - CONTINENTAL EUROPEAN FLEXIBLE FUND	1,542,695	1.00
LUXEMBOURG	EUR	216,037	BLACKROCK GLOBAL FUNDS - ESG EMERGING MARKETS BOND FUND	2,000,503	1.30
LUXEMBOURG	EUR	78,533	BLACKROCK GLOBAL FUNDS - ESG EMERGING MARKETS CORPORATE BOND FUND	757,064	0.49
LUXEMBOURG	EUR	479,027	BLACKROCK GLOBAL FUNDS - ESG FIXED INCOME GLOBAL OPPORTUNITIES FUND	4,641,769	3.02
LUXEMBOURG	EUR	131,687	BLACKROCK GLOBAL FUNDS - EUROPEAN HIGH YIELD BOND FUND -D2-	1,593,409	1.04

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FONDITALIA DYNAMIC NEW ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	441,975	BLACKROCK GLOBAL FUNDS - GLOBAL INFLATION LINKED BOND FUND	6,094,834	3.97
LUXEMBOURG	USD	67,055	BLACKROCK GLOBAL FUNDS - SUSTAINABLE ENERGY FUND	1,166,581	0.76
LUXEMBOURG	EUR	13,323	BLACKROCK GLOBAL FUNDS - SYSTEMATIC GLOBAL SMALLCAP FUND	1,873,096	1.22
LUXEMBOURG	GBP	34,299	BLACKROCK GLOBAL FUNDS - U.K. FUND	544,251	0.35
LUXEMBOURG	USD	31,369	BLACKROCK GLOBAL FUNDS - WORLD ENERGY FUND	777,639	0.51
LUXEMBOURG	EUR	256,970	BLACKROCK GLOBAL FUNDS - WORLD FINANCIALS FUND	3,453,682	2.25
LUXEMBOURG	EUR	184,618	BLACKROCK GLOBAL FUNDS - WORLD HEALTHSCIENCE FUND	2,429,573	1.58
LUXEMBOURG	EUR	10,871	BLACKROCK GLOBAL FUNDS - WORLD MINING FUND	745,634	0.49
LUXEMBOURG	USD	68,529	BLACKROCK GLOBAL FUNDS - WORLD REAL ESTATE SECURITIES	776,728	0.51
LUXEMBOURG	EUR	54,496	BLACKROCK STRATEGIC FUNDS - BLACKROCK ESG EURO CORPORATE BOND FUND	4,865,932	3.17
LUXEMBOURG	EUR	18,618	BLACKROCK STRATEGIC FUNDS - EMERGING MARKETS EQUITY STRATEGIES FUND	2,162,503	1.41
LUXEMBOURG	EUR	109,826	BLACKROCK STRATEGIC FUNDS - ESG EURO BOND FUND	9,621,858	6.27
LUXEMBOURG	EUR	39,577	BLACKROCK STRATEGIC FUNDS - EUROPEAN ABSOLUTE RETURN FUND	6,357,313	4.14
LUXEMBOURG	EUR	34,654	BLACKROCK STRATEGIC FUNDS - GLOBAL EVENT DRIVEN FUND	4,084,023	2.66
LUXEMBOURG	EUR	40,231	BLACKROCK STRATEGIC FUNDS - SUSTAINABLE FIXED INCOME STRATEGIES FUND	5,199,527	3.39
			TOTAL INVESTMENTS	151,497,973	98.65
			NET CASH AT BANKS	3,156,557	2.06
			OTHER NET ASSETS	(1,090,025)	(0.71)
			TOTAL NET ASSETS	153,564,505	100.00

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FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				391,214,176	94.98
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				391,214,176	94.98
AUSTRALIA	AUD	2,106,000	AUSTRALIA GOVERNMENT BONDS 1.25% 21/08/2040	1,489,844	0.36
AUSTRALIA	AUD	2,859,000	AUSTRALIA GOVERNMENT BONDS 2.50% 20/09/2030	2,661,648	0.65
CANADA	CAD	1,541,384	CANADA GOVERNMENT REAL RETURN BONDS 1.25% 01/12/2047	1,038,254	0.25
FRANCE	EUR	1,653,399	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2025	1,665,059	0.40
FRANCE	EUR	2,310,664	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	2,320,230	0.56
FRANCE	EUR	1,535,092	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	1,513,079	0.37
FRANCE	EUR	1,503,332	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2031	1,471,010	0.36
FRANCE	EUR	745,611	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2032	741,981	0.18
FRANCE	EUR	932,251	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2036 144A	882,633	0.21
FRANCE	EUR	1,700,011	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2036 144A	1,575,707	0.38
FRANCE	EUR	690,329	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2038 144A	627,578	0.15
FRANCE	EUR	2,306,636	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2047 144A	1,996,601	0.48
FRANCE	EUR	562,435	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2053 144A	478,592	0.12
FRANCE	EUR	969,274	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/07/2024	977,930	0.24
FRANCE	EUR	3,192,415	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030 144A	3,285,698	0.80
FRANCE	EUR	2,777,040	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.80% 25/07/2040 144A	3,258,023	0.79
FRANCE	EUR	4,122,527	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.85% 25/07/2027	4,425,615	1.07
FRANCE	EUR	2,487,546	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	3,120,557	0.76
FRANCE	EUR	1,976,159	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.40% 25/07/2029	2,405,558	0.58
GERMANY	EUR	3,031,147	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	3,018,877	0.73
GERMANY	EUR	915,085	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	914,170	0.22
GERMANY	EUR	2,356,927	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2046	2,387,803	0.58
GERMANY	EUR	8,531,145	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	8,766,605	2.13
ITALY	EUR	1,240,638	ITALY BUONI POLIENNALI DEL TESORO 0.15% 15/05/2051 144A	768,923	0.19

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	2,126,926	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030 144A	1,936,226	0.47
ITALY	EUR	1,218,131	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	1,195,484	0.29
ITALY	EUR	2,947,019	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032 144A	2,785,799	0.68
ITALY	EUR	3,073,339	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028 144A	3,050,153	0.74
ITALY	EUR	2,055,365	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024 144A	2,118,337	0.51
ITALY	EUR	3,089,189	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035 144A	3,199,658	0.78
ITALY	EUR	2,424,229	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041 144A	2,601,915	0.63
ITALY	EUR	1,933,474	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026 144A	2,071,756	0.50
SPAIN	EUR	2,319,878	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.65% 30/11/2027 144A	2,320,625	0.56
SPAIN	EUR	2,576,966	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033 144A	2,449,406	0.59
SPAIN	EUR	2,966,857	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030 144A	2,993,018	0.73
SPAIN	EUR	2,282,655	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.80% 30/11/2024 144A	2,356,307	0.57
SWEDEN	SEK	16,310,000	SWEDEN BONDS INFLATION-LINKED 3.50% 01/12/2028 144A	2,630,039	0.64
UNITED KINGDOM	GBP	1,528,330	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2024	1,731,630	0.42
UNITED KINGDOM	GBP	2,683,708	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2026	3,052,033	0.74
UNITED KINGDOM	GBP	3,473,560	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2028	3,947,442	0.96
UNITED KINGDOM	GBP	3,471,022	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2029	3,944,776	0.96
UNITED KINGDOM	GBP	2,058,395	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2031	2,351,716	0.57
UNITED KINGDOM	GBP	2,778,976	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2036	3,036,186	0.74
UNITED KINGDOM	GBP	1,126,215	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2039	1,197,531	0.29
UNITED KINGDOM	GBP	2,292,112	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2041	2,396,498	0.58
UNITED KINGDOM	GBP	3,259,147	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2044	3,306,101	0.80
UNITED KINGDOM	GBP	2,757,815	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2046	2,745,641	0.67
UNITED KINGDOM	GBP	2,262,397	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2048	2,214,884	0.54
UNITED KINGDOM	GBP	1,166,693	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2051	1,127,340	0.27
UNITED KINGDOM	GBP	1,369,630	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2056	1,312,034	0.32
UNITED KINGDOM	GBP	2,273,337	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2058	2,179,010	0.53
UNITED KINGDOM	GBP	1,652,644	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2065	1,587,033	0.39
UNITED KINGDOM	GBP	2,536,788	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2068	2,429,531	0.59
UNITED KINGDOM	GBP	752,146	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2073	750,990	0.18
UNITED KINGDOM	GBP	2,576,736	U.K. INFLATION-LINKED GILTS 0.25% 22/03/2052	2,593,248	0.63
UNITED KINGDOM	GBP	2,689,769	U.K. INFLATION-LINKED GILTS 0.375% 22/03/2062	2,832,685	0.69
UNITED KINGDOM	GBP	2,860,447	U.K. INFLATION-LINKED GILTS 0.50% 22/03/2050	3,079,896	0.75
UNITED KINGDOM	GBP	3,437,580	U.K. INFLATION-LINKED GILTS 0.625% 22/03/2040	3,944,263	0.96
UNITED KINGDOM	GBP	3,125,039	U.K. INFLATION-LINKED GILTS 0.625% 22/11/2042	3,566,056	0.87
UNITED KINGDOM	GBP	3,267,726	U.K. INFLATION-LINKED GILTS 0.75% 22/03/2034	3,897,251	0.95
UNITED KINGDOM	GBP	2,954,512	U.K. INFLATION-LINKED GILTS 0.75% 22/11/2047	3,374,878	0.82
UNITED KINGDOM	GBP	3,345,329	U.K. INFLATION-LINKED GILTS 1.125% 22/11/2037	4,152,224	1.01

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FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	3,363,449	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2027	4,023,146	0.98
UNITED KINGDOM	GBP	3,314,190	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2032	4,164,320	1.01
UNITED KINGDOM	GBP	2,696,957	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2055	3,603,829	0.87
UNITED KINGDOM	GBP	1,319,963	U.K. INFLATION-LINKED GILTS 2.00% 26/01/2035	3,626,917	0.88
UNITED KINGDOM	GBP	846,079	U.K. INFLATION-LINKED GILTS 2.50% 17/07/2024	3,581,658	0.87
UNITED KINGDOM	GBP	688,412	U.K. INFLATION-LINKED GILTS 4.125% 22/07/2030	2,649,528	0.64
UNITED STATES	USD	1,568,598	U.S. TREASURY INFLATION INDEXED BONDS 15/02/2053	1,449,688	0.35
UNITED STATES	USD	2,938,748	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2051	1,842,535	0.45
UNITED STATES	USD	2,590,166	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2052	2,093,141	0.51
UNITED STATES	USD	3,010,883	U.S. TREASURY INFLATION-INDEXED BONDS 15/02/2052	1,881,552	0.46
UNITED STATES	USD	2,395,460	U.S. TREASURY INFLATION-INDEXED BONDS 0.25% 15/02/2050	1,574,897	0.38
UNITED STATES	USD	3,773,252	U.S. TREASURY INFLATION-INDEXED BONDS 0.625% 15/02/2043	2,923,668	0.71
UNITED STATES	USD	4,446,900	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	3,571,189	0.87
UNITED STATES	USD	4,239,255	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	3,309,990	0.80
UNITED STATES	USD	3,190,107	U.S. TREASURY INFLATION-INDEXED BONDS 0.875% 15/02/2047	2,516,652	0.61
UNITED STATES	USD	3,564,421	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2046	2,913,960	0.71
UNITED STATES	USD	3,314,777	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2048	2,682,004	0.65
UNITED STATES	USD	2,507,468	U.S. TREASURY INFLATION-INDEXED BONDS 15/01/2033	2,282,542	0.55
UNITED STATES	USD	3,744,315	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	3,335,506	0.81
UNITED STATES	USD	3,533,532	U.S. TREASURY INFLATION-INDEXED BONDS 1.75% 15/01/2028	3,343,141	0.81
UNITED STATES	USD	4,795,118	U.S. TREASURY INFLATION-INDEXED BONDS 2.00% 15/01/2026	4,535,691	1.10
UNITED STATES	USD	3,048,492	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2040	3,089,760	0.75
UNITED STATES	USD	4,738,618	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2041	4,801,603	1.17
UNITED STATES	USD	6,241,088	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2025	5,926,017	1.44
UNITED STATES	USD	4,147,814	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2027	3,997,010	0.97
UNITED STATES	USD	3,017,786	U.S. TREASURY INFLATION-INDEXED BONDS 2.50% 15/01/2029	2,982,422	0.72
UNITED STATES	USD	1,444,850	U.S. TREASURY INFLATION-INDEXED BONDS 3.375% 15/04/2032	1,568,170	0.38
UNITED STATES	USD	4,717,826	U.S. TREASURY INFLATION-INDEXED BONDS 3.625% 15/04/2028	4,864,989	1.18
UNITED STATES	USD	5,444,275	U.S. TREASURY INFLATION-INDEXED BONDS 3.875% 15/04/2029	5,793,895	1.41
UNITED STATES	USD	7,675,428	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2024	7,083,283	1.72

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,751,149	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2024	5,277,448	1.28
UNITED STATES	USD	5,897,489	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2025	5,343,652	1.30
UNITED STATES	USD	6,259,859	U.S. TREASURY INFLATION-INDEXED NOTES 15/10/2025	5,658,099	1.37
UNITED STATES	USD	6,886,349	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	6,145,860	1.49
UNITED STATES	USD	7,079,904	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2026	6,331,445	1.54
UNITED STATES	USD	5,889,919	U.S. TREASURY INFLATION-INDEXED NOTES 15/10/2026	5,246,759	1.27
UNITED STATES	USD	5,939,004	U.S. TREASURY INFLATION-INDEXED NOTES 15/04/2027	5,236,888	1.27
UNITED STATES	USD	7,331,030	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	6,250,416	1.52
UNITED STATES	USD	7,167,395	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	6,058,364	1.47
UNITED STATES	USD	7,491,173	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2031	6,305,898	1.53
UNITED STATES	USD	7,980,672	U.S. TREASURY INFLATION-INDEXED NOTES 15/01/2032	6,656,142	1.62
UNITED STATES	USD	6,890,764	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2032	5,892,876	1.43
UNITED STATES	USD	7,599,150	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/01/2025	6,936,452	1.68
UNITED STATES	USD	6,716,105	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	5,843,576	1.42
UNITED STATES	USD	7,229,761	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2025	6,603,271	1.60
UNITED STATES	USD	7,320,267	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/01/2027	6,544,578	1.59
UNITED STATES	USD	7,365,581	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	6,577,833	1.60
UNITED STATES	USD	5,648,039	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/04/2024	5,235,795	1.27
UNITED STATES	USD	7,344,889	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	6,545,669	1.59
UNITED STATES	USD	2,378,393	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2024	2,221,639	0.54
UNITED STATES	USD	8,050,973	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	7,331,896	1.78
UNITED STATES	USD	3,948,663	U.S. TREASURY INFLATION-INDEXED NOTES 15/07/2032	3,444,032	0.84
UNITED STATES	USD	6,282,203	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	5,673,320	1.38
UNITED STATES	USD	6,181,159	U.S. TREASURY INFLATION-INDEXED NOTES 0.875% 15/01/2029	5,587,990	1.36
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				17,978,269	4.37
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				17,978,269	4.37
CANADA	CAD	4,807,227	CANADA GOVERNMENT REAL RETURN BONDS 1.50% 01/12/2044	3,400,149	0.83
CANADA	CAD	1,571,590	CANADA GOVERNMENT REAL RETURN BONDS 3.00% 01/12/2036	1,307,137	0.32

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CANADA	CAD	5,546,360	CANADA GOVERNMENT REAL RETURN BONDS 4.25% 01/12/2026	4,239,969	1.03
JAPAN	JPY	443,630,000	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2024	3,133,994	0.76
JAPAN	JPY	442,224,800	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/09/2024	3,133,250	0.76
JAPAN	JPY	389,695,801	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2025	2,763,770	0.67
TOTAL INVESTMENTS				409,192,445	99.35
NET CASH AT BANKS				(34,411)	(0.01)
OTHER NET ASSETS				2,723,952	0.66
TOTAL NET ASSETS				411,881,986	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA CORE 1

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				182,292,900	15.78
SHARES, WARRANTS, RIGHTS				1	0.00
LUXEMBOURG	EUR	90,000	DYNEX ENERGY SA	1	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				182,292,899	15.78
FRANCE	EUR	37,700,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	29,965,845	2.59
GERMANY	EUR	41,900,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	34,584,679	2.99
ITALY	EUR	12,225,000	ITALY BUONI ORDINARI DEL TESORO 14/07/2023	12,094,804	1.05
ITALY	EUR	12,276,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/08/2023	12,104,259	1.05
ITALY	EUR	34,186,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	27,282,479	2.36
ITALY	EUR	23,500,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	23,460,520	2.03
SPAIN	EUR	43,560,000	SPAIN GOVERNMENT BOND 2.80% 31/05/2026	42,800,313	3.71
INVESTMENT FUNDS				949,195,537	82.17
FRANCE	EUR	600	AMUNDI ULTRA SHORT TERM BOND SRI -I-	60,768,840	5.26
IRELAND	EUR	1,100,000	INVESCO AT1 CAPITAL BOND UCITS ETF	19,164,200	1.66
IRELAND	EUR	500,000	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST	32,930,000	2.85
IRELAND	EUR	59,145	ISHARES MSCI CANADA UCITS ETF	9,263,290	0.80
IRELAND	EUR	45,076,855	ISHARES USD CORP. BOND UCITS ETF -H-	173,444,469	15.01
IRELAND	EUR	359,873	VANGUARD FTSE EMERGING MARKETS UCITS ETF	18,198,778	1.58
IRELAND	EUR	600,472	XTRACKERS MSCI EMERGING MARKETS UCITS ETF	27,484,804	2.38
LUXEMBOURG	EUR	3,670,751	AILIS - MSCI EUROPE ESG SCREENED INDEX	37,371,916	3.23
LUXEMBOURG	EUR	3,247,412	AILIS - MSCI USA ESG SCREENED INDEX	32,175,358	2.79
LUXEMBOURG	EUR	61,571	AMUNDI INDEX MSCI EUROPE UCITS ETF DR	4,928,143	0.43
LUXEMBOURG	EUR	869,501	BNP PARIBAS FUNDS ENHANCED BOND 6M -I-	96,801,547	8.38
LUXEMBOURG	EUR	0	EPSILON FUND - EMERGING BOND TOTAL RETURN	8	0.00
LUXEMBOURG	EUR	3,778,703	INTERFUND - BOND GLOBAL EMERGING MARKETS	47,124,208	4.08
LUXEMBOURG	EUR	4,309,942	INTERFUND - EQUITY EUROPE	44,413,947	3.84
LUXEMBOURG	EUR	4,769,041	INTERFUND - EQUITY GLOBAL EMERGING MARKETS	58,873,816	5.10
LUXEMBOURG	EUR	3,165,093	INTERFUND - EQUITY JAPAN	14,749,331	1.28
LUXEMBOURG	EUR	8,256,026	INTERFUND - EURO CORPORATE BOND	47,571,221	4.12
LUXEMBOURG	EUR	2,700,554	INTERFUND - TEAM EQUITY EUROPE	31,669,399	2.74
LUXEMBOURG	EUR	2,437,288	INTERFUND - TEAM EQUITY USA	48,801,824	4.22
LUXEMBOURG	EUR	10,000,000	UBS LUX FUND SOLUTIONS - J.P. MORGAN USD EM IG ESG DIVERSIFIED BOND UCITS ETF	102,840,000	8.90
LUXEMBOURG	CHF	242,300	UBS LUX FUND SOLUTIONS - MSCI SWITZERLAND 20/35 UCITS ETF	6,046,810	0.52
LUXEMBOURG	EUR	59,000	VONTOBEL FUND - TWENTYFOUR STRATEGIC INCOME	5,954,280	0.52

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA CORE 1

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	1,224,000	WILLERFUNDS - WILLER FLEXIBLE FINANCIAL BOND -I-	11,650,032	1.01
LUXEMBOURG	EUR	233,095	XTRACKERS S&P 500 SWAP UCITS ETF	16,969,316	1.47
TOTAL INVESTMENTS				1,131,488,437	97.95
NET CASH AT BANKS				6,122,090	0.53
OTHER NET ASSETS				17,570,506	1.52
TOTAL NET ASSETS				1,155,181,033	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA CORE 2

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				75,538,626	15.83
SHARES, WARRANTS, RIGHTS				1	0.00
LUXEMBOURG	EUR	24,844	DYNEX ENERGY SA	1	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				75,538,625	15.83
FRANCE	EUR	14,825,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	11,783,651	2.47
GERMANY	EUR	16,800,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	13,866,888	2.91
ITALY	EUR	4,939,000	ITALY BUONI ORDINARI DEL TESORO 14/07/2023	4,886,400	1.02
ITALY	EUR	4,974,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/08/2023	4,904,414	1.03
ITALY	EUR	14,706,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	11,736,270	2.46
ITALY	EUR	10,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	9,983,200	2.09
SPAIN	EUR	18,704,000	SPAIN GOVERNMENT BOND 2.80% 31/05/2026	18,377,802	3.85
INVESTMENT FUNDS				393,637,619	82.48
FRANCE	EUR	145	AMUNDI ULTRA SHORT TERM BOND SRI -I-	14,685,803	3.08
IRELAND	EUR	450,000	INVESCO AT1 CAPITAL BOND UCITS ETF	7,839,900	1.64
IRELAND	EUR	170,000	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST	11,196,200	2.35
IRELAND	EUR	23,091	ISHARES MSCI CANADA UCITS ETF	3,616,512	0.76
IRELAND	EUR	141,370	VANGUARD FTSE EMERGING MARKETS UCITS ETF	7,149,081	1.50
IRELAND	EUR	271,948	XTRACKERS MSCI EMERGING MARKETS UCITS ETF	12,447,604	2.61
LUXEMBOURG	EUR	2,616,530	AILIS - MSCI EUROPE ESG SCREENED INDEX	26,638,893	5.58
LUXEMBOURG	EUR	3,447,183	AILIS - MSCI USA ESG SCREENED INDEX	34,154,688	7.16
LUXEMBOURG	EUR	21,630	AMUNDI INDEX MSCI EUROPE UCITS ETF DR	1,731,265	0.36
LUXEMBOURG	EUR	219,276	BNP PARIBAS FUNDS ENHANCED BOND 6M -I-	24,411,997	5.11
LUXEMBOURG	EUR	0	EPSILON FUND - EMERGING BOND TOTAL RETURN	5	0.00
LUXEMBOURG	EUR	3,397,869	INTERFUND - BOND GLOBAL EMERGING MARKETS	42,374,832	8.88
LUXEMBOURG	EUR	4,171,956	INTERFUND - EQUITY EUROPE	42,992,006	9.01
LUXEMBOURG	EUR	2,231,200	INTERFUND - EQUITY GLOBAL EMERGING MARKETS	27,544,166	5.77
LUXEMBOURG	EUR	2,514,157	INTERFUND - EQUITY JAPAN	11,715,973	2.45
LUXEMBOURG	EUR	3,345,612	INTERFUND - EURO CORPORATE BOND	19,277,415	4.04
LUXEMBOURG	EUR	2,187,277	INTERFUND - TEAM EQUITY EUROPE	25,650,195	5.37
LUXEMBOURG	EUR	2,152,614	INTERFUND - TEAM EQUITY USA	43,101,787	9.03
LUXEMBOURG	EUR	2,000,000	UBS LUX FUND SOLUTIONS - J.P. MORGAN USD EM IG ESG DIVERSIFIED BOND UCITS ETF	20,568,000	4.31
LUXEMBOURG	CHF	151,187	UBS LUX FUND SOLUTIONS - MSCI SWITZERLAND 20/35 UCITS ETF	3,773,005	0.79
LUXEMBOURG	EUR	24,000	VONTOBEL FUND - TWENTYFOUR STRATEGIC INCOME	2,422,080	0.51

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA CORE 2

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	510,000	WILLERFUNDS - WILLER FLEXIBLE FINANCIAL BOND -I-	4,854,180	1.02
LUXEMBOURG	EUR	75,440	XTRACKERS S&P 500 SWAP UCITS ETF	5,492,032	1.15
TOTAL INVESTMENTS				469,176,245	98.31
NET CASH AT BANKS				(2,647,409)	(0.55)
OTHER NET ASSETS				10,709,946	2.24
TOTAL NET ASSETS				477,238,782	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA CORE 3

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				39,860,308	8.62
SHARES, WARRANTS, RIGHTS				1	0.00
LUXEMBOURG	EUR	25,000	DYNEX ENERGY SA	1	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				39,860,307	8.62
FRANCE	EUR	5,640,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	4,482,954	0.97
GERMANY	EUR	7,240,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	5,975,968	1.29
ITALY	EUR	4,771,000	ITALY BUONI ORDINARI DEL TESORO 14/07/2023	4,720,189	1.02
ITALY	EUR	4,803,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/08/2023	4,735,806	1.03
ITALY	EUR	5,107,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	4,075,692	0.88
ITALY	EUR	9,500,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	9,484,040	2.05
SPAIN	EUR	6,499,000	SPAIN GOVERNMENT BOND 2.80% 31/05/2026	6,385,658	1.38
INVESTMENT FUNDS				424,780,995	91.84
FRANCE	EUR	90	AMUNDI ULTRA SHORT TERM BOND SRI -I-	9,115,326	1.97
IRELAND	EUR	180,000	INVESCO AT1 CAPITAL BOND UCITS ETF	3,135,960	0.68
IRELAND	EUR	21,465	ISHARES MSCI CANADA UCITS ETF	3,361,848	0.73
IRELAND	EUR	155,682	VANGUARD FTSE EMERGING MARKETS UCITS ETF	7,872,839	1.70
IRELAND	EUR	337,979	XTRACKERS MSCI EMERGING MARKETS UCITS ETF	15,469,975	3.34
LUXEMBOURG	EUR	4,117,533	AILIS - MSCI EUROPE ESG SCREENED INDEX	41,920,607	9.06
LUXEMBOURG	EUR	6,234,439	AILIS - MSCI USA ESG SCREENED INDEX	61,770,817	13.36
LUXEMBOURG	EUR	386,270	AMUNDI INDEX MSCI EUROPE UCITS ETF DR	30,917,051	6.68
LUXEMBOURG	EUR	211,853	BNP PARIBAS FUNDS ENHANCED BOND 6M -I-	23,585,594	5.10
LUXEMBOURG	EUR	0	ELEVA UCITS FUND - ELEVA EUROPEAN SELECTION FUND	19	0.00
LUXEMBOURG	EUR	2,583,760	INTERFUND - BOND GLOBAL EMERGING MARKETS	32,222,073	6.97
LUXEMBOURG	EUR	4,130,149	INTERFUND - EQUITY EUROPE	42,561,188	9.20
LUXEMBOURG	EUR	3,494,863	INTERFUND - EQUITY GLOBAL EMERGING MARKETS	43,144,082	9.33
LUXEMBOURG	EUR	2,720,838	INTERFUND - EQUITY JAPAN	12,679,104	2.74
LUXEMBOURG	EUR	1,416,968	INTERFUND - EURO CORPORATE BOND	8,164,569	1.77
LUXEMBOURG	EUR	2,071,470	INTERFUND - TEAM EQUITY EUROPE	24,292,127	5.25
LUXEMBOURG	EUR	1,651,496	INTERFUND - TEAM EQUITY USA	33,067,907	7.15
LUXEMBOURG	EUR	1,400,000	UBS LUX FUND SOLUTIONS - J.P. MORGAN USD EM IG ESG DIVERSIFIED BOND UCITS ETF	14,397,600	3.11
LUXEMBOURG	CHF	214,136	UBS LUX FUND SOLUTIONS - MSCI SWITZERLAND 20/35 UCITS ETF	5,343,953	1.16

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA CORE 3

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	500,000	WILLERFUNDS - WILLER FLEXIBLE FINANCIAL BOND -I-	4,759,000	1.03
LUXEMBOURG	EUR	96,145	XTRACKERS S&P 500 SWAP UCITS ETF	6,999,356	1.51
TOTAL INVESTMENTS				464,641,303	100.46
NET CASH AT BANKS				(5,039,958)	(1.09)
OTHER NET ASSETS				2,905,967	0.63
TOTAL NET ASSETS				462,507,312	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA CROSS ASSET STYLE FACTOR

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				56,405,297	93.17
GERMANY	EUR	40,045	ISHARES STOXX EUROPE 600 BANKS UCITS ETF DE	664,987	1.10
GERMANY	EUR	7,717	ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF DE	586,878	0.97
IRELAND	EUR	6,231	INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF	559,481	0.92
IRELAND	USD	250,460	ISHARES BLOOMBERG ENHANCED ROLL YIELD COMMODITY SWAP UCITS ETF	1,665,481	2.75
IRELAND	EUR	5,552	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	868,777	1.43
IRELAND	EUR	199,956	ISHARES DIGITAL SECURITY UCITS ETF	1,183,140	1.95
IRELAND	EUR	185,290	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF	1,035,030	1.71
IRELAND	EUR	88,422	ISHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF	603,657	1.00
IRELAND	EUR	25,197	ISHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF	1,161,330	1.92
IRELAND	EUR	589,282	ISHARES EUR CORP. BOND 0-3YR ESG UCITS ETF	2,836,509	4.69
IRELAND	EUR	771,647	ISHARES EUR CORP. BOND ESG UCITS ETF	3,471,640	5.73
IRELAND	EUR	13,407	ISHARES EUR CORP. BOND INTEREST RATE HEDGED ESG UCITS ETF	1,248,728	2.06
IRELAND	EUR	292,931	ISHARES EURO GOVT BOND CLIMATE UCITS ETF	1,171,870	1.94
IRELAND	EUR	96,376	ISHARES GLOBAL CLEAN ENERGY UCITS ETF	1,003,274	1.66
IRELAND	EUR	1,581,846	ISHARES GLOBAL GOVT BOND UCITS ETF	6,537,295	10.80
IRELAND	EUR	1,309,916	ISHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF	5,882,178	9.72
IRELAND	EUR	53,106	ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI JAPAN SRI UCITS ETF USD	306,900	0.51
IRELAND	EUR	158,389	ISHARES MSCI EM SRI UCITS ETF	1,012,422	1.67
IRELAND	EUR	251,584	ISHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF	1,068,729	1.77
IRELAND	EUR	269,106	ISHARES MSCI WORLD MOMENTUM FACTOR ESG UCITS ETF	1,001,613	1.65
IRELAND	EUR	256,058	ISHARES MSCI WORLD VALUE FACTOR ESG UCITS ETF	1,156,614	1.91
IRELAND	EUR	154,381	ISHARES SMART CITY INFRASTRUCTURE UCITS ETF	911,929	1.51
IRELAND	USD	1,116,252	ISHARES USD CORP. BOND ESG UCITS ETF	4,675,836	7.72
IRELAND	USD	322,005	ISHARES USD CORP. BOND INTEREST RATE HEDGED UCITS ETF	1,729,049	2.86
IRELAND	USD	615,827	ISHARES USD CORP. BOND SRI 0-3YR UCITS ETF	2,859,776	4.72
IRELAND	EUR	6,032	OSSIAM ESG LOW CARBON SHILLER BARCLAYS CAPE U.S. SECTOR UCITS ETF	630,223	1.04
LUXEMBOURG	EUR	390,109	AILIS - MSCI EUROPE ESG SCREENED INDEX	3,971,702	6.56

Similar issues with same maturities have not been combined when issuance date differs.
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FONDITALIA CROSS ASSET STYLE FACTOR

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	605,076	AILIS - MSCI USA ESG SCREENED INDEX	5,995,092	9.90
LUXEMBOURG	EUR	1,319	OSSIAM SHILLER BARCLAYS CAPE EUROPE SECTOR VALUE TRUST	605,157	1.00
TOTAL INVESTMENTS				56,405,297	93.17
NET CASH AT BANKS				2,010,867	3.32
OTHER NET ASSETS				2,121,951	3.51
TOTAL NET ASSETS				60,538,115	100.00

Similar issues with same maturities have not been combined when issuance date differs.
 The accompanying notes are an integral part of these financial statements.
 General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY INDIA

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				166,200,664	97.62
SHARES, WARRANTS, RIGHTS				166,200,664	97.62
INDIA	INR	34,946	ABB INDIA LTD.	1,282,479	0.75
INDIA	INR	16,463	ACC LTD.	325,189	0.19
INDIA	INR	12,038	ADANI ENTERPRISES LTD.	187,273	0.11
INDIA	INR	37,557	ADANI GREEN ENERGY LTD.	207,900	0.12
INDIA	INR	86,751	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	586,247	0.34
INDIA	INR	40,707	ADANI POWER LTD.	67,931	0.04
INDIA	INR	32,447	ADANI TOTAL GAS LTD.	251,137	0.15
INDIA	INR	31,265	ADANI TRANSMISSION LTD.	229,275	0.13
INDIA	INR	228,562	AMBUJA CEMENTS LTD.	891,890	0.52
INDIA	INR	41,022	APOLLO HOSPITALS ENTERPRISE LTD.	2,059,618	1.21
INDIA	INR	85,867	ASIAN PAINTS LTD.	2,770,658	1.63
INDIA	INR	32,528	AUROBINDO PHARMA LTD.	171,695	0.10
INDIA	INR	38,768	AVENUE SUPERMARTS LTD.	1,511,007	0.89
INDIA	INR	494,450	AXIS BANK LTD.	4,760,698	2.80
INDIA	INR	12,154	BAJAJ AUTO LTD.	507,571	0.30
INDIA	INR	54,644	BAJAJ FINANCE LTD.	3,809,669	2.24
INDIA	INR	84,420	BAJAJ FINSERV LTD.	1,285,430	0.75
INDIA	INR	4,436	BALKRISHNA INDUSTRIES LTD.	101,925	0.06
INDIA	INR	39,250	BANDHAN BANK LTD.	103,376	0.06
INDIA	INR	308,697	BANK OF BARODA	559,866	0.33
INDIA	INR	300,212	BHARAT ELECTRONICS LTD.	323,947	0.19
INDIA	INR	7,910	BHARAT FORGE LTD.	73,624	0.04
INDIA	INR	229,210	BHARAT PETROLEUM CORP. LTD.	829,710	0.49
INDIA	INR	484,794	BHARTI AIRTEL LTD.	4,104,514	2.41
INDIA	INR	27,919	BRITANNIA INDUSTRIES LTD.	1,420,887	0.83
INDIA	INR	5,904	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	50,946	0.03
INDIA	INR	61,863	CIPLA LTD.	639,595	0.38
INDIA	INR	118,427	COAL INDIA LTD.	290,972	0.17
INDIA	INR	34,569	COLGATE-PALMOLIVE INDIA LTD.	581,020	0.34
INDIA	INR	134,563	CONTAINER CORP. OF INDIA LTD.	906,358	0.53
INDIA	INR	240,702	DABUR INDIA LTD.	1,462,296	0.86
INDIA	INR	38,250	DIVI'S LABORATORIES LTD.	1,232,811	0.72
INDIA	INR	151,611	DLF LTD.	608,129	0.36
INDIA	INR	33,987	DR REDDY'S LABORATORIES LTD.	1,673,435	0.98
INDIA	INR	29,882	EICHER MOTORS LTD.	1,058,648	0.62
INDIA	INR	691,980	GAIL INDIA LTD.	810,227	0.48
INDIA	INR	68,699	GODREJ CONSUMER PRODUCTS LTD.	723,515	0.42
INDIA	INR	22,571	GODREJ PROPERTIES LTD.	283,306	0.17
INDIA	INR	54,825	GRASIM INDUSTRIES LTD.	987,169	0.58
INDIA	INR	123,130	HAVELLS INDIA LTD.	1,681,243	0.99
INDIA	INR	182,129	HCL TECHNOLOGIES LTD.	2,238,675	1.31
INDIA	INR	78,421	HDFC BANK LTD.	1,430,863	0.84

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General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY INDIA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	124,617	HDFC LIFE INSURANCE CO. LTD.	694,805	0.41
INDIA	INR	19,914	HERO MOTOCORP LTD.	549,499	0.32
INDIA	INR	347,689	HINDALCO INDUSTRIES LTD.	1,583,200	0.93
INDIA	INR	145,324	HINDUSTAN PETROLEUM CORP. LTD.	356,808	0.21
INDIA	INR	185,795	HINDUSTAN UNILEVER LTD.	5,214,806	3.06
INDIA	INR	372,241	HOUSING DEVELOPMENT FINANCE CORP. LTD.	11,079,687	6.51
INDIA	INR	1,208,113	ICICI BANK LTD.	11,780,176	6.92
INDIA	INR	39,072	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	491,069	0.29
INDIA	INR	51,447	ICICI PRUDENTIAL LIFE INSURANCE CO. LTD.	239,956	0.14
INDIA	INR	228,126	INDIAN OIL CORP. LTD.	197,892	0.12
INDIA	INR	161,358	INDRAPRASTHA GAS LTD.	807,352	0.47
INDIA	INR	26,300	INFO EDGE INDIA LTD.	1,047,483	0.62
INDIA	INR	728,174	INFOSYS LTD.	12,355,521	7.26
INDIA	INR	7,779	INTERGLOBE AVIATION LTD.	164,717	0.10
INDIA	INR	495,520	ITC LTD.	2,129,174	1.25
INDIA	INR	131,848	JSW STEEL LTD.	1,003,423	0.59
INDIA	INR	101,777	JUBILANT FOODWORKS LTD.	511,794	0.30
INDIA	INR	101,819	KOTAK MAHINDRA BANK LTD.	2,008,357	1.18
INDIA	INR	8,018	LARSEN & TOUBRO INFOTECH LTD.	431,868	0.25
INDIA	INR	134,604	LARSEN & TOUBRO LTD.	3,238,320	1.90
INDIA	INR	12,559	LUPIN LTD.	94,441	0.06
INDIA	INR	190,531	MAHINDRA & MAHINDRA LTD.	2,759,223	1.62
INDIA	INR	154,042	MARICO LTD.	864,311	0.51
INDIA	INR	32,915	MARUTI SUZUKI INDIA LTD.	3,237,983	1.90
INDIA	INR	153,353	MOTHERSON SUMI WIRING INDIA LTD.	86,587	0.05
INDIA	INR	17,263	MPHASIS LTD.	400,793	0.24
INDIA	INR	10,217	MUTHOOT FINANCE LTD.	113,347	0.07
INDIA	INR	7,243	NESTLE INDIA LTD.	1,542,471	0.91
INDIA	INR	794,761	NTPC LTD.	1,545,665	0.91
INDIA	INR	46,424	OBEROI REALTY LTD.	454,026	0.27
INDIA	INR	749,159	OIL & NATURAL GAS CORP. LTD.	1,299,316	0.76
INDIA	INR	458	PAGE INDUSTRIES LTD.	198,361	0.12
INDIA	INR	89,621	PETRONET LNG LTD.	227,505	0.13
INDIA	INR	2,981	PI INDUSTRIES LTD.	105,394	0.06
INDIA	INR	39,761	PIDILITE INDUSTRIES LTD.	1,043,495	0.61
INDIA	INR	637,541	POWER GRID CORP. OF INDIA LTD.	1,616,234	0.95
INDIA	INR	102,112	PRESTIGE ESTATES PROJECTS LTD.	472,828	0.28
INDIA	INR	566,196	RELIANCE INDUSTRIES LTD.	14,999,825	8.81
INDIA	INR	433,063	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	393,451	0.23
INDIA	INR	18,587	SBI CARDS & PAYMENT SERVICES LTD.	159,106	0.09
INDIA	INR	82,121	SBI LIFE INSURANCE CO. LTD.	1,050,060	0.62
INDIA	INR	4,049	SHREE CEMENT LTD.	1,204,875	0.71
INDIA	INR	19,347	SHRIRAM TRANSPORT FINANCE CO. LTD.	265,558	0.16
INDIA	INR	19,717	SIEMENS LTD.	730,170	0.43
INDIA	INR	75,174	SOBHA LTD.	494,078	0.29
INDIA	INR	6,067	SRF LTD.	150,071	0.09
INDIA	INR	472,550	STATE BANK OF INDIA	2,817,978	1.66

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY INDIA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	169,526	SUN PHARMACEUTICAL INDUSTRIES LTD.	1,849,784	1.09
INDIA	INR	200,337	TATA CONSULTANCY SERVICES LTD.	7,570,373	4.45
INDIA	INR	113,725	TATA CONSUMER PRODUCTS LTD.	927,894	0.54
INDIA	INR	635	TATA ELXSI LTD.	44,395	0.03
INDIA	INR	419,826	TATA MOTORS LTD.	2,014,634	1.18
INDIA	INR	275,004	TATA POWER CO. LTD.	635,368	0.37
INDIA	INR	1,708,149	TATA STEEL LTD.	2,025,371	1.19
INDIA	INR	106,848	TECH MAHINDRA LTD.	1,340,948	0.79
INDIA	INR	49,349	THERMAX LTD.	1,211,928	0.71
INDIA	INR	77,030	TITAN CO. LTD.	2,084,853	1.22
INDIA	INR	26,263	TORRENT PHARMACEUTICALS LTD.	437,328	0.26
INDIA	INR	67,809	TRENT LTD.	988,607	0.58
INDIA	INR	2,903	TUBE INVESTMENTS OF INDIA LTD.	91,783	0.05
INDIA	INR	19,472	ULTRATECH CEMENT LTD.	1,612,795	0.95
INDIA	INR	6,312	UNITED SPIRITS LTD.	53,322	0.03
INDIA	INR	60,551	UPL LTD.	479,469	0.28
INDIA	INR	20,845	VARUN BEVERAGES LTD.	309,279	0.18
INDIA	INR	254,123	VEDANTA LTD.	777,857	0.46
INDIA	INR	177,502	WIPRO LTD.	783,655	0.46
INDIA	INR	140,836	ZEE ENTERTAINMENT ENTERPRISES LTD.	314,222	0.18
INDIA	INR	1,296,178	ZOMATO LTD.	790,993	0.46
MAURITIUS	USD	22,913	MAKEMYTRIP LTD.	560,023	0.33
TOTAL INVESTMENTS				166,200,664	97.62
NET CASH AT BANKS				4,481,279	2.63
OTHER NET ASSETS				(432,351)	(0.25)
TOTAL NET ASSETS				170,249,592	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				388,365,395	96.29
SHARES, WARRANTS, RIGHTS				388,365,395	96.29
BERMUDA	HKD	884,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	594,686	0.15
BERMUDA	HKD	700,000	ALIBABA PICTURES GROUP LTD.	41,625	0.01
BERMUDA	HKD	916,000	BEIJING ENTERPRISES WATER GROUP LTD.	216,775	0.05
BERMUDA	HKD	454,400	CHINA GAS HOLDINGS LTD.	598,268	0.15
BERMUDA	HKD	172,900	CHINA RESOURCES GAS GROUP LTD.	687,496	0.17
BERMUDA	HKD	652,000	CHINA RUYI HOLDINGS LTD.	152,732	0.04
BERMUDA	HKD	227,000	COSCO SHIPPING PORTS LTD.	139,346	0.03
BERMUDA	HKD	830,000	KUNLUN ENERGY CO. LTD.	626,159	0.16
BERMUDA	HKD	151,000	NINE DRAGONS PAPER HOLDINGS LTD.	115,911	0.03
BERMUDA	HKD	33,500	ORIENT OVERSEAS INTERNATIONAL LTD.	507,064	0.13
CAYMAN ISLANDS	USD	21,770	360 DIGITECH, INC.	417,951	0.10
CAYMAN ISLANDS	HKD	382,000	3SBIO, INC.	357,018	0.09
CAYMAN ISLANDS	HKD	140,500	AAC TECHNOLOGIES HOLDINGS, INC.	295,704	0.07
CAYMAN ISLANDS	HKD	111,000	AKESO, INC. -B-	533,372	0.13
CAYMAN ISLANDS	HKD	2,129,421	ALIBABA GROUP HOLDING LTD.	22,127,114	5.49
CAYMAN ISLANDS	USD	48,514	ALIBABA GROUP HOLDING LTD.	4,016,070	1.00
CAYMAN ISLANDS	HKD	271,577	ANTA SPORTS PRODUCTS LTD.	3,373,344	0.84
CAYMAN ISLANDS	USD	359,404	ATRENEW, INC.	843,862	0.21
CAYMAN ISLANDS	USD	9,517	AUTOHOME, INC.	273,709	0.07
CAYMAN ISLANDS	HKD	486,830	BAIDU, INC.	7,883,414	1.95
CAYMAN ISLANDS	HKD	85,100	BEIGENE LTD.	1,364,765	0.34
CAYMAN ISLANDS	HKD	34,340	BILIBILI, INC.	638,997	0.16
CAYMAN ISLANDS	HKD	724,000	BUDWEISER BREWING CO. APAC LTD.	2,043,871	0.51
CAYMAN ISLANDS	HKD	313,500	CHINA CONCH VENTURE HOLDINGS LTD.	595,034	0.15
CAYMAN ISLANDS	HKD	493,000	CHINA FEIHE LTD.	371,924	0.09
CAYMAN ISLANDS	HKD	136,000	CHINA HONGQIAO GROUP LTD.	137,072	0.03
CAYMAN ISLANDS	HKD	192,000	CHINA LESSO GROUP HOLDINGS LTD.	190,745	0.05
CAYMAN ISLANDS	HKD	49,800	CHINA LITERATURE LTD.	200,710	0.05
CAYMAN ISLANDS	HKD	595,000	CHINA MEDICAL SYSTEM HOLDINGS LTD.	843,424	0.21
CAYMAN ISLANDS	HKD	351,500	CHINA MENGNIU DAIRY CO. LTD.	1,456,772	0.36
CAYMAN ISLANDS	HKD	235,000	CHINA OVERSEAS PROPERTY HOLDINGS LTD.	258,307	0.06
CAYMAN ISLANDS	HKD	330,000	CHINA RESOURCES CEMENT HOLDINGS LTD.	167,291	0.04
CAYMAN ISLANDS	HKD	289,000	CHINA RESOURCES LAND LTD.	1,208,159	0.30
CAYMAN ISLANDS	CNY	7,026	CHINA RESOURCES MICROELECTRONICS LTD. -A-	51,736	0.01
CAYMAN ISLANDS	HKD	112,400	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD.	580,607	0.14
CAYMAN ISLANDS	HKD	231,750	CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD.	248,610	0.06
CAYMAN ISLANDS	HKD	526,000	CHINASOFT INTERNATIONAL LTD.	355,747	0.09
CAYMAN ISLANDS	USD	587,712	CHINDATA GROUP HOLDINGS LTD.	3,751,823	0.93
CAYMAN ISLANDS	HKD	279,400	CHOW TAI FOOK JEWELLERY GROUP LTD.	510,173	0.13
CAYMAN ISLANDS	HKD	318,840	CIFI HOLDINGS GROUP CO. LTD.	32,174	0.01
CAYMAN ISLANDS	HKD	1,010,000	COUNTRY GARDEN HOLDINGS CO. LTD.	291,192	0.07

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FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	391,345	COUNTRY GARDEN SERVICES HOLDINGS CO. LTD.	683,552	0.17
CAYMAN ISLANDS	HKD	541,000	DALI FOODS GROUP CO. LTD.	206,017	0.05
CAYMAN ISLANDS	USD	9,883	DAQO NEW ENERGY CORP.	411,722	0.10
CAYMAN ISLANDS	HKD	684,000	DONGYUE GROUP LTD.	729,653	0.18
CAYMAN ISLANDS	HKD	166,200	ENN ENERGY HOLDINGS LTD.	2,226,143	0.55
CAYMAN ISLANDS	HKD	3,341,000	GCL TECHNOLOGY HOLDINGS LTD.	810,728	0.20
CAYMAN ISLANDS	HKD	182,300	GDS HOLDINGS LTD. -A-	420,908	0.10
CAYMAN ISLANDS	HKD	1,191,000	GEELY AUTOMOBILE HOLDINGS LTD.	1,456,487	0.36
CAYMAN ISLANDS	HKD	188,000	GENSCRIPT BIOTECH CORP.	484,431	0.12
CAYMAN ISLANDS	HKD	93,000	GREENTOWN CHINA HOLDINGS LTD.	119,764	0.03
CAYMAN ISLANDS	HKD	205,000	GREENTOWN SERVICE GROUP CO. LTD.	128,796	0.03
CAYMAN ISLANDS	USD	100,261	GREENTREE HOSPITALITY GROUP LTD.	368,711	0.09
CAYMAN ISLANDS	USD	176,170	H WORLD GROUP LTD.	7,869,089	1.95
CAYMAN ISLANDS	HKD	179,000	HAIDILAO INTERNATIONAL HOLDING LTD.	466,616	0.12
CAYMAN ISLANDS	HKD	80,000	HAITIAN INTERNATIONAL HOLDINGS LTD.	197,011	0.05
CAYMAN ISLANDS	HKD	195,000	HANSOH PHARMACEUTICAL GROUP CO. LTD.	330,294	0.08
CAYMAN ISLANDS	HKD	111,500	HENGAN INTERNATIONAL GROUP CO. LTD.	483,536	0.12
CAYMAN ISLANDS	USD	349,292	HESAI GROUP	6,165,717	1.53
CAYMAN ISLANDS	USD	4,099	HUTCHMED CHINA LTD.	63,968	0.02
CAYMAN ISLANDS	HKD	45,400	HYGEIA HEALTHCARE HOLDINGS CO. LTD.	311,142	0.08
CAYMAN ISLANDS	HKD	166,000	INNOVENT BIOLOGICS, INC.	759,767	0.19
CAYMAN ISLANDS	USD	94,716	IQIYI, INC.	690,386	0.17
CAYMAN ISLANDS	HKD	204,350	JD HEALTH INTERNATIONAL, INC.	1,344,021	0.33
CAYMAN ISLANDS	HKD	367,216	JD.COM, INC.	7,662,466	1.90
CAYMAN ISLANDS	HKD	1,209,000	JIUMAOJIU INTERNATIONAL HOLDINGS LTD.	2,747,860	0.68
CAYMAN ISLANDS	USD	7,025	JOYY, INC.	208,001	0.05
CAYMAN ISLANDS	USD	260,660	KANZHUN LTD.	4,952,661	1.23
CAYMAN ISLANDS	USD	455,956	KE HOLDINGS, INC.	7,846,481	1.95
CAYMAN ISLANDS	HKD	19,100	KE HOLDINGS, INC. -A-	107,266	0.03
CAYMAN ISLANDS	HKD	44,500	KINGBOARD HOLDINGS LTD.	149,680	0.04
CAYMAN ISLANDS	HKD	175,500	KINGBOARD LAMINATES HOLDINGS LTD.	206,188	0.05
CAYMAN ISLANDS	HKD	515,000	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	904,486	0.22
CAYMAN ISLANDS	HKD	169,800	KINGSOFT CORP. LTD.	527,285	0.13
CAYMAN ISLANDS	HKD	47,000	KOOLEARN TECHNOLOGY HOLDING LTD.	251,532	0.06
CAYMAN ISLANDS	HKD	279,500	KUAISHOU TECHNOLOGY	1,762,740	0.44
CAYMAN ISLANDS	USD	7,889	LEGEND BIOTECH CORP.	343,530	0.09
CAYMAN ISLANDS	HKD	246,900	LI AUTO, INC. -A-	2,736,117	0.68
CAYMAN ISLANDS	HKD	673,500	LI NING CO. LTD.	5,400,525	1.34
CAYMAN ISLANDS	HKD	337,000	LONGFOR GROUP HOLDINGS LTD.	906,828	0.22
CAYMAN ISLANDS	USD	39,638	LONGTOP FINANCIAL TECHNOLOGIES GROUP LTD.	0	0.00
CAYMAN ISLANDS	USD	153,886	LUFAX HOLDING LTD.	313,431	0.08
CAYMAN ISLANDS	HKD	831,085	MEITUAN	13,587,849	3.37
CAYMAN ISLANDS	HKD	129,500	MICROPORT SCIENTIFIC CORP.	345,358	0.09
CAYMAN ISLANDS	USD	323,697	MINISO GROUP HOLDING LTD.	5,463,624	1.35
CAYMAN ISLANDS	HKD	140,000	MINTH GROUP LTD.	343,088	0.09
CAYMAN ISLANDS	HKD	438,000	NETEASE, INC.	6,371,848	1.58
CAYMAN ISLANDS	HKD	289,400	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	1,039,482	0.26

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FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	161,302	NIO, INC.	1,428,218	0.35
CAYMAN ISLANDS	USD	159,574	PINDUODUO, INC.	13,200,774	3.27
CAYMAN ISLANDS	HKD	173,800	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	374,558	0.09
CAYMAN ISLANDS	HKD	144,400	POP MART INTERNATIONAL GROUP LTD.	378,156	0.09
CAYMAN ISLANDS	HKD	77,000	REAL GOLD MINING LTD.	0	0.00
CAYMAN ISLANDS	HKD	921,200	SANDS CHINA LTD.	3,010,024	0.75
CAYMAN ISLANDS	HKD	175,142	SEAZEN GROUP LTD.	55,334	0.01
CAYMAN ISLANDS	HKD	146,500	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	1,508,223	0.37
CAYMAN ISLANDS	HKD	1,660,750	SINO BIOPHARMACEUTICAL LTD.	807,991	0.20
CAYMAN ISLANDS	HKD	29,000	SITC INTERNATIONAL HOLDINGS CO. LTD.	57,133	0.01
CAYMAN ISLANDS	HKD	166,000	SMOORE INTERNATIONAL HOLDINGS LTD.	193,232	0.05
CAYMAN ISLANDS	HKD	137,300	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	1,467,938	0.36
CAYMAN ISLANDS	HKD	17,900	SUPER HI INTERNATIONAL HOLDING LTD.	37,630	0.01
CAYMAN ISLANDS	USD	74,184	TAL EDUCATION GROUP	491,762	0.12
CAYMAN ISLANDS	HKD	579,050	TENCENT HOLDINGS LTD.	23,901,015	5.93
CAYMAN ISLANDS	USD	142,918	TENCENT MUSIC ENTERTAINMENT GROUP	1,016,126	0.25
CAYMAN ISLANDS	HKD	312,000	TINGYI CAYMAN ISLANDS HOLDING CORP.	475,249	0.12
CAYMAN ISLANDS	HKD	239,600	TONGCHENG-ELONG HOLDINGS LTD.	447,861	0.11
CAYMAN ISLANDS	HKD	418,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	343,965	0.09
CAYMAN ISLANDS	USD	71,515	TRIP.COM GROUP LTD.	2,397,319	0.59
CAYMAN ISLANDS	HKD	400,000	TRONY SOLAR HOLDINGS CO. LTD.	0	0.00
CAYMAN ISLANDS	HKD	324,000	UNI-PRESIDENT CHINA HOLDINGS LTD.	267,782	0.07
CAYMAN ISLANDS	HKD	77,000	VINDA INTERNATIONAL HOLDINGS LTD.	199,798	0.05
CAYMAN ISLANDS	USD	80,472	VIPSHOP HOLDINGS LTD.	1,129,870	0.28
CAYMAN ISLANDS	USD	8,630	VNET GROUP, INC.	32,307	0.01
CAYMAN ISLANDS	HKD	834,500	WANT WANT CHINA HOLDINGS LTD.	495,223	0.12
CAYMAN ISLANDS	USD	9,063	WEIBO CORP.	176,731	0.04
CAYMAN ISLANDS	HKD	455,000	WUXI BIOLOGICS CAYMAN, INC.	2,989,826	0.74
CAYMAN ISLANDS	HKD	117,000	XIABUXIABU CATERING MANAGEMENT CHINA HOLDINGS CO. LTD.	117,500	0.03
CAYMAN ISLANDS	HKD	1,356,000	XIAOMI CORP.	1,931,931	0.48
CAYMAN ISLANDS	HKD	1,036,000	XINYI SOLAR HOLDINGS LTD.	1,042,920	0.26
CAYMAN ISLANDS	HKD	150,100	XPENG, INC.	619,376	0.15
CAYMAN ISLANDS	HKD	271,000	XTEP INTERNATIONAL HOLDINGS LTD.	288,436	0.07
CAYMAN ISLANDS	HKD	1,248,000	YADEA GROUP HOLDINGS LTD.	2,521,667	0.63
CAYMAN ISLANDS	USD	19,121	ZAI LAB LTD.	669,821	0.17
CAYMAN ISLANDS	HKD	45,000	ZHONGSHENG GROUP HOLDINGS LTD.	211,637	0.05
CAYMAN ISLANDS	USD	86,647	ZTO EXPRESS CAYMAN, INC.	1,965,795	0.49
CHINA	CNY	40,600	360 SECURITY TECHNOLOGY, INC. -A-	59,527	0.01
CHINA	CNY	70,500	37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO. LTD. -A-	210,468	0.05
CHINA	HKD	3,662,000	AGRICULTURAL BANK OF CHINA LTD.	1,196,560	0.30
CHINA	CNY	423,200	AGRICULTURAL BANK OF CHINA LTD. -A-	168,492	0.04
CHINA	CNY	567,545	AIER EYE HOSPITAL GROUP CO. LTD.	2,410,003	0.60
CHINA	HKD	168,000	AIR CHINA LTD.	145,913	0.04
CHINA	HKD	111,000	A-LIVING SMART CITY SERVICES CO. LTD.	106,941	0.03
CHINA	HKD	683,000	ALUMINUM CORP. OF CHINA LTD.	328,192	0.08
CHINA	CNY	48,500	ALUMINUM CORP. OF CHINA LTD.	36,445	0.01

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FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	213,000	ANHUI CONCH CEMENT CO. LTD.	736,918	0.18
CHINA	CNY	3,740	ASYMCHEM LABORATORIES TIANJIN CO. LTD.	72,780	0.02
CHINA	HKD	218,000	AVICHINA INDUSTRY & TECHNOLOGY CO. LTD.	97,943	0.02
CHINA	HKD	12,213,000	BANK OF CHINA LTD.	4,225,343	1.05
CHINA	CNY	448,300	BANK OF CHINA LTD.	196,761	0.05
CHINA	HKD	1,059,000	BANK OF COMMUNICATIONS CO. LTD.	590,284	0.15
CHINA	CNY	188,300	BANK OF COMMUNICATIONS CO. LTD. -A-	125,376	0.03
CHINA	CNY	23,320	BANK OF NINGBO CO. LTD. -A-	93,607	0.02
CHINA	CNY	4,600	BEIJING EASPRING MATERIAL TECHNOLOGY CO. LTD. -A-	37,348	0.01
CHINA	CNY	2,800	BEIJING KINGSOFT OFFICE SOFTWARE, INC. -A-	110,718	0.03
CHINA	CNY	239,500	BOE TECHNOLOGY GROUP CO. LTD.	135,709	0.03
CHINA	HKD	165,900	BYD CO. LTD.	4,209,082	1.04
CHINA	CNY	10,700	BYD CO. LTD.	379,191	0.09
CHINA	CNY	13,600	BY-HEALTH CO. LTD. -A-	42,430	0.01
CHINA	HKD	10,100	CANSINO BIOLOGICS, INC.	72,313	0.02
CHINA	CNY	69,500	CECEP SOLAR ENERGY CO. LTD. -A-	67,052	0.02
CHINA	HKD	1,934,000	CGN POWER CO. LTD.	408,899	0.10
CHINA	CNY	24,700	CHAOZHOU THREE-CIRCLE GROUP CO. LTD. -A-	106,933	0.03
CHINA	HKD	725,000	CHINA CINDA ASSET MANAGEMENT CO. LTD.	88,835	0.02
CHINA	HKD	544,000	CHINA CITIC BANK CORP. LTD.	237,221	0.06
CHINA	HKD	7,317,000	CHINA CONSTRUCTION BANK CORP.	4,219,116	1.05
CHINA	CNY	140,600	CHINA EASTERN AIRLINES CORP. LTD. -A-	103,741	0.03
CHINA	HKD	367,500	CHINA GALAXY SECURITIES CO. LTD.	172,616	0.04
CHINA	HKD	269,200	CHINA INTERNATIONAL CAPITAL CORP. LTD.	545,877	0.14
CHINA	CNY	20,800	CHINA JUSHI CO. LTD.	42,820	0.01
CHINA	HKD	1,664,000	CHINA LIFE INSURANCE CO. LTD.	2,658,594	0.66
CHINA	HKD	570,000	CHINA LONGYUAN POWER GROUP CORP. LTD.	659,399	0.16
CHINA	HKD	239,500	CHINA MERCHANTS BANK CO. LTD.	1,222,761	0.30
CHINA	CNY	109,480	CHINA MERCHANTS BANK CO. LTD.	555,044	0.14
CHINA	HKD	600,000	CHINA MINSHENG BANKING CORP. LTD.	195,329	0.05
CHINA	HKD	708,000	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	591,106	0.15
CHINA	HKD	496,000	CHINA PACIFIC INSURANCE GROUP CO. LTD.	1,239,345	0.31
CHINA	CNY	34,500	CHINA PACIFIC INSURANCE GROUP CO. LTD. -A-	129,482	0.03
CHINA	HKD	5,012,000	CHINA PETROLEUM & CHEMICAL CORP.	2,414,363	0.60
CHINA	HKD	615,000	CHINA RAILWAY GROUP LTD.	302,166	0.07
CHINA	HKD	626,500	CHINA SHENHUA ENERGY CO. LTD.	1,776,152	0.44
CHINA	HKD	386,000	CHINA SOUTHERN AIRLINES CO. LTD.	265,235	0.07
CHINA	CNY	50,300	CHINA SOUTHERN AIRLINES CO. LTD. -A-	53,996	0.01
CHINA	CNY	267,100	CHINA STATE CONSTRUCTION ENGINEERING CORP. LTD.	203,975	0.05
CHINA	HKD	168,000	CHINA SUNTIEN GREEN ENERGY CORP. LTD.	69,425	0.02
CHINA	CNY	23,000	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	617,502	0.15
CHINA	HKD	11,900	CHINA TOURISM GROUP DUTY FREE CORP. LTD. -H-	283,190	0.07
CHINA	HKD	6,778,000	CHINA TOWER CORP. LTD.	692,098	0.17
CHINA	HKD	276,500	CHINA VANKE CO. LTD.	455,054	0.11
CHINA	CNY	145,400	CHINA YANGTZE POWER CO. LTD.	418,068	0.10
CHINA	CNY	2,600	CHONGQING BREWERY CO. LTD.	48,561	0.01
CHINA	HKD	393,500	CITIC SECURITIES CO. LTD.	785,639	0.19

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FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	CNY	164,900	CITIC SECURITIES CO. LTD.	462,709	0.11
CHINA	HKD	419,000	CMOC GROUP LTD.	221,973	0.06
CHINA	CNY	52,900	CMOC GROUP LTD.	42,411	0.01
CHINA	CNY	13,901	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	762,934	0.19
CHINA	HKD	604,500	COSCO SHIPPING HOLDINGS CO. LTD.	591,109	0.15
CHINA	CNY	29,500	COSCO SHIPPING HOLDINGS CO. LTD. -A-	43,212	0.01
CHINA	HKD	546,820	CRRC CORP. LTD.	235,823	0.06
CHINA	HKD	390,000	DONGFENG MOTOR GROUP CO. LTD.	187,869	0.05
CHINA	CNY	165,260	EAST MONEY INFORMATION CO. LTD.	469,782	0.12
CHINA	CNY	6,600	ECOVACS ROBOTICS CO. LTD.	81,083	0.02
CHINA	CNY	99,800	ENN NATURAL GAS CO. LTD.	261,867	0.06
CHINA	CNY	6,800	EVE ENERGY CO. LTD. -A-	67,175	0.02
CHINA	CNY	10,200	FLAT GLASS GROUP CO. LTD. -A-	47,887	0.01
CHINA	HKD	84,000	FLAT GLASS GROUP CO. LTD. -H-	209,384	0.05
CHINA	CNY	22,340	FOSHAN HAITIAN FLAVOURING & FOOD CO. LTD.	249,469	0.06
CHINA	CNY	84,100	FOXCONN INDUSTRIAL INTERNET CO. LTD.	109,707	0.03
CHINA	HKD	112,800	FUYAO GLASS INDUSTRY GROUP CO. LTD.	476,301	0.12
CHINA	CNY	24,100	FUYAO GLASS INDUSTRY GROUP CO. LTD.	121,397	0.03
CHINA	HKD	74,800	GANFENG LITHIUM CO. LTD.	491,514	0.12
CHINA	CNY	15,600	GANFENG LITHIUM CO. LTD.	153,472	0.04
CHINA	CNY	41,804	G-BITS NETWORK TECHNOLOGY XIAMEN CO. LTD. -A-	2,005,209	0.50
CHINA	HKD	174,600	GF SECURITIES CO. LTD.	233,656	0.06
CHINA	CNY	2,000	GINLONG TECHNOLOGIES CO. LTD.	43,151	0.01
CHINA	CNY	46,500	GOERTEK, INC.	136,166	0.03
CHINA	HKD	469,500	GREAT WALL MOTOR CO. LTD.	586,565	0.15
CHINA	HKD	390,600	HAIER SMART HOME CO. LTD.	1,302,094	0.32
CHINA	CNY	15,600	HANGZHOU SILAN MICROELECTRONICS CO. LTD. -A-	71,458	0.02
CHINA	HKD	8,900	HANGZHOU TIGERMED CONSULTING CO. LTD.	96,277	0.02
CHINA	CNY	36,200	HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO. LTD. -A-	130,255	0.03
CHINA	CNY	65,117	HITHINK ROYALFLUSH INFORMATION NETWORK CO. LTD. -A-	1,048,528	0.26
CHINA	HKD	220,000	HUATAI SECURITIES CO. LTD.	233,362	0.06
CHINA	CNY	334,202	HUNDSUN TECHNOLOGIES, INC. -A-	2,016,319	0.50
CHINA	CNY	26,400	IFLYTEK CO. LTD.	173,411	0.04
CHINA	CNY	24,980	IMEIK TECHNOLOGY DEVELOPMENT CO. LTD.	1,997,453	0.50
CHINA	HKD	6,291,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	2,962,463	0.73
CHINA	CNY	425,400	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. -A-	248,561	0.06
CHINA	CNY	117,300	INDUSTRIAL BANK CO. LTD.	269,531	0.07
CHINA	CNY	73,600	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	304,632	0.08
CHINA	CNY	12,500	INSPUR ELECTRONIC INFORMATION INDUSTRY CO. LTD.	66,243	0.02
CHINA	CNY	17,020	JA SOLAR TECHNOLOGY CO. LTD.	141,355	0.04
CHINA	CNY	9,047	JAFRON BIOMEDICAL CO. LTD.	39,843	0.01
CHINA	HKD	134,000	JIANGSU EXPRESSWAY CO. LTD.	120,729	0.03
CHINA	CNY	103,169	JIANGSU HENGRUI MEDICINE CO. LTD.	609,826	0.15
CHINA	HKD	175,000	JIANGXI COPPER CO. LTD.	259,839	0.06
CHINA	CNY	7,808	JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO. LTD. -A-	40,434	0.01
CHINA	CNY	16,300	KWEICHOW MOUTAI CO. LTD.	4,017,259	1.00

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The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	CNY	95,022	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	571,224	0.14
CHINA	CNY	56,998	LUXSHARE PRECISION INDUSTRY CO. LTD.	231,888	0.06
CHINA	CNY	79,646	LUZHOU LAOJIAO CO. LTD.	2,705,647	0.67
CHINA	CNY	25,949	MANGO EXCELLENT MEDIA CO. LTD.	118,193	0.03
CHINA	CNY	3,180	MAXSCEND MICROELECTRONICS CO. LTD.	50,686	0.01
CHINA	CNY	22,600	MING YANG SMART ENERGY GROUP LTD.	77,972	0.02
CHINA	CNY	42,300	MUYUAN FOODS CO. LTD.	284,750	0.07
CHINA	CNY	3,100	NAURA TECHNOLOGY GROUP CO. LTD.	98,254	0.02
CHINA	HKD	134,800	NEW CHINA LIFE INSURANCE CO. LTD.	307,674	0.08
CHINA	HKD	323,000	NONGFU SPRING CO. LTD.	1,707,270	0.42
CHINA	CNY	63,588	OFFSHORE OIL ENGINEERING CO. LTD. -A-	58,929	0.01
CHINA	HKD	1,629	ONEWO, INC.	7,700	0.00
CHINA	HKD	1,586,000	PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD.	472,500	0.12
CHINA	HKD	8,430,000	PETROCHINA CO. LTD.	4,070,997	1.01
CHINA	HKD	8,400	PHARMARON BEIJING CO. LTD.	44,299	0.01
CHINA	HKD	1,351,000	PICC PROPERTY & CASUALTY CO. LTD.	1,118,206	0.28
CHINA	CNY	251,500	PING AN BANK CO. LTD.	470,928	0.12
CHINA	HKD	1,444,500	PING AN INSURANCE GROUP CO. OF CHINA LTD.	9,248,938	2.29
CHINA	CNY	135,500	PING AN INSURANCE GROUP CO. OF CHINA LTD.	887,470	0.22
CHINA	HKD	874,000	POSTAL SAVINGS BANK OF CHINA CO. LTD.	494,515	0.12
CHINA	CNY	129,800	POSTAL SAVINGS BANK OF CHINA CO. LTD. -A-	79,722	0.02
CHINA	CNY	174,800	PROYA COSMETICS CO. LTD. -A-	4,334,824	1.07
CHINA	CNY	70,000	SF HOLDING CO. LTD.	512,974	0.13
CHINA	CNY	167,710	SHANDONG NANSHAN ALUMINUM CO. LTD. -A-	82,268	0.02
CHINA	HKD	373,600	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	568,182	0.14
CHINA	CNY	7,800	SHANGHAI BAOSIGHT SOFTWARE CO. LTD. -A-	52,454	0.01
CHINA	CNY	58,300	SHANGHAI ELECTRIC GROUP CO. LTD. -A-	33,193	0.01
CHINA	HKD	85,000	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	234,341	0.06
CHINA	CNY	25,200	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	115,398	0.03
CHINA	CNY	6,800	SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO. LTD. -A-	46,468	0.01
CHINA	CNY	14,900	SHANXI XINGHUACUN FEN WINE FACTORY CO. LTD. -A-	572,272	0.14
CHINA	CNY	105,900	SHENZHEN INOVANCE TECHNOLOGY CO. LTD.	1,054,793	0.26
CHINA	CNY	15,200	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD.	648,587	0.16
CHINA	CNY	250,158	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO. LTD. -A-	2,083,393	0.52
CHINA	CNY	282,374	SINOFIBERS TECHNOLOGY CO. LTD. -A-	2,090,398	0.52
CHINA	CNY	25,300	SINOMA SCIENCE & TECHNOLOGY CO. LTD. -A-	79,243	0.02
CHINA	HKD	234,800	SINOPHARM GROUP CO. LTD.	592,331	0.15
CHINA	CNY	17,800	SUNGROW POWER SUPPLY CO. LTD.	289,280	0.07
CHINA	CNY	178,100	SUNRESIN NEW MATERIALS CO. LTD. -A-	2,318,444	0.57
CHINA	CNY	7,400	SUZHOU TA&A ULTRA CLEAN TECHNOLOGY CO. LTD. -A-	57,818	0.01
CHINA	CNY	5,200	TIANQI LITHIUM CORP. -A-	57,934	0.01
CHINA	HKD	158,000	TRAVELSKY TECHNOLOGY LTD.	293,816	0.07
CHINA	CNY	10,645	TRINA SOLAR CO. LTD.	89,248	0.02
CHINA	HKD	116,000	TSINGTAO BREWERY CO. LTD.	1,078,564	0.27
CHINA	CNY	4,700	TSINGTAO BREWERY CO. LTD. -A-	71,197	0.02
CHINA	CNY	63,800	UNISPLENDOR CORP. LTD. -A-	220,202	0.05

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FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	CNY	12,600	WALVAX BIOTECHNOLOGY CO. LTD. -A-	65,523	0.02
CHINA	CNY	19,200	WANHUA CHEMICAL GROUP CO. LTD.	272,011	0.07
CHINA	HKD	374,000	WEICHAI POWER CO. LTD.	522,964	0.13
CHINA	CNY	77,500	WEICHAI POWER CO. LTD. -A-	131,005	0.03
CHINA	CNY	39,030	WENS FOODSTUFFS GROUP CO. LTD.	104,957	0.03
CHINA	CNY	51,500	WULIANGYE YIBIN CO. LTD.	1,430,533	0.35
CHINA	HKD	63,840	WUXI APPTec CO. LTD.	640,747	0.16
CHINA	CNY	32,970	WUXI APPTec CO. LTD.	370,413	0.09
CHINA	HKD	198,200	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO. LTD.	168,333	0.04
CHINA	CNY	30,600	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO. LTD. -A-	47,235	0.01
CHINA	CNY	38,000	XINJIANG ZHONGTAI CHEMICAL CO. LTD.	43,684	0.01
CHINA	HKD	198,000	YANKUANG ENERGY GROUP CO. LTD.	562,527	0.14
CHINA	CNY	10,700	YIFENG PHARMACY CHAIN CO. LTD.	87,964	0.02
CHINA	CNY	21,640	YUNNAN BAIYAO GROUP CO. LTD.	167,316	0.04
CHINA	CNY	5,700	YUNNAN ENERGY NEW MATERIAL CO. LTD.	97,328	0.02
CHINA	CNY	462,925	ZBOM HOME COLLECTION CO. LTD. -A-	2,184,654	0.54
CHINA	CNY	1,400	ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO. LTD.	58,732	0.01
CHINA	HKD	278,000	ZHEJIANG EXPRESSWAY CO. LTD.	211,395	0.05
CHINA	CNY	7,600	ZHEJIANG HUAYOU COBALT CO. LTD. -A-	61,033	0.02
CHINA	CNY	667,434	ZHEJIANG WEIXING NEW BUILDING MATERIALS CO. LTD. -A-	2,329,006	0.58
CHINA	HKD	94,000	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD.	403,693	0.10
CHINA	HKD	1,288,000	ZIJIN MINING GROUP CO. LTD.	1,831,955	0.45
HONG KONG	HKD	80,000	BEIJING ENTERPRISES HOLDINGS LTD.	246,985	0.06
HONG KONG	HKD	131,000	BYD ELECTRONIC INTERNATIONAL CO. LTD.	359,588	0.09
HONG KONG	HKD	770,925	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	294,501	0.07
HONG KONG	HKD	564,272	CHINA JINMAO HOLDINGS GROUP LTD.	103,034	0.03
HONG KONG	HKD	98,000	CHINA MERCHANTS PORT HOLDINGS CO. LTD.	129,499	0.03
HONG KONG	HKD	449,500	CHINA OVERSEAS LAND & INVESTMENT LTD.	1,050,799	0.26
HONG KONG	HKD	924,000	CHINA POWER INTERNATIONAL DEVELOPMENT LTD.	345,207	0.09
HONG KONG	HKD	300,000	CHINA RESOURCES BEER HOLDINGS CO. LTD.	2,088,439	0.52
HONG KONG	HKD	346,000	CHINA RESOURCES POWER HOLDINGS CO. LTD.	665,864	0.17
HONG KONG	HKD	166,600	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	185,525	0.05
HONG KONG	HKD	919,000	CITIC LTD.	956,050	0.24
HONG KONG	HKD	1,472,080	CSPC PHARMACEUTICAL GROUP LTD.	1,490,754	0.37
HONG KONG	HKD	467,000	FOSUN INTERNATIONAL LTD.	360,163	0.09
HONG KONG	HKD	345,000	GALAXY ENTERTAINMENT GROUP LTD.	2,163,400	0.54
HONG KONG	HKD	533,000	GUANGDONG INVESTMENT LTD.	507,747	0.13
HONG KONG	HKD	77,000	HUA HONG SEMICONDUCTOR LTD.	277,960	0.07
HONG KONG	HKD	7,686	JINMAO PROPERTY SERVICES CO. LTD.	3,850	0.00
HONG KONG	HKD	568,000	LENOVO GROUP LTD.	480,361	0.12
HONG KONG	HKD	58,000	WHARF HOLDINGS LTD.	121,095	0.03
NETHERLANDS	USD	16,900	BNP PARIBAS ISSUANCE BV 14/12/2023	16,455,541	4.08
SINGAPORE	HKD	73,100	BOC AVIATION LTD.	497,906	0.12
UNITED KINGDOM	GBP	339,299	PRUDENTIAL PLC	4,917,256	1.22
UNITED KINGDOM	EUR	115,596	UBS AG 22/12/2027	15,924,667	3.95
UNITED STATES	USD	146,995	YUM CHINA HOLDINGS, INC.	8,140,511	2.02

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FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,711,557	0.43
SHARES, WARRANTS, RIGHTS				1,711,557	0.43
HONG KONG	HKD	1,000,000	BOSHIWA INTERNATIONAL HOLDING LTD.	0	0.00
UNITED KINGDOM	USD	1,562	MORGAN STANLEY & CO. INTERNATIONAL PLC 28/04/2023	1,711,557	0.43
TOTAL INVESTMENTS				390,076,952	96.72
NET CASH AT BANKS				16,407,883	4.07
OTHER NET ASSETS				(3,160,000)	(0.79)
TOTAL NET ASSETS				403,324,835	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY BRAZIL

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				37,667,806	100.63
SHARES, WARRANTS, RIGHTS				37,667,806	100.63
BRAZIL	BRL	756,300	AMBEV SA	1,829,090	4.89
BRAZIL	BRL	135,000	ATACADAO SA	327,957	0.88
BRAZIL	BRL	855,000	B3 SA - BRASIL BOLSA BALCAO	1,629,217	4.35
BRAZIL	BRL	861,700	BANCO BRADESCO SA	2,035,749	5.44
BRAZIL	BRL	222,300	BANCO BRADESCO SA	467,361	1.25
BRAZIL	BRL	177,500	BANCO BTG PACTUAL SA	647,605	1.73
BRAZIL	BRL	147,600	BANCO DO BRASIL SA	1,074,365	2.87
BRAZIL	BRL	40,900	BANCO SANTANDER BRASIL SA	209,281	0.56
BRAZIL	BRL	122,700	BB SEGURIDADE PARTICIPACOES SA	758,155	2.03
BRAZIL	BRL	212,500	CCR SA	421,810	1.13
BRAZIL	BRL	169,600	CENTRAIS ELETRICAS BRASILEIRAS SA	1,051,317	2.81
BRAZIL	BRL	56,500	CENTRAIS ELETRICAS BRASILEIRAS SA	367,070	0.98
BRAZIL	BRL	48,100	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	449,589	1.20
BRAZIL	BRL	259,000	CIA ENERGETICA DE MINAS GERAIS	490,254	1.31
BRAZIL	BRL	62,600	CIA SIDERURGICA NACIONAL SA	188,482	0.50
BRAZIL	BRL	211,600	COSAN SA	572,516	1.53
BRAZIL	BRL	34,300	CPFL ENERGIA SA	187,652	0.50
BRAZIL	BRL	5,100	ENERGISA SA	35,639	0.09
BRAZIL	BRL	37,000	ENEVA SA	76,385	0.20
BRAZIL	BRL	44,400	ENGIE BRASIL ENERGIA SA	315,003	0.84
BRAZIL	BRL	179,200	EQUATORIAL ENERGIA SA	823,085	2.20
BRAZIL	BRL	199,500	GERDAU SA	1,031,632	2.76
BRAZIL	BRL	724,600	HAPVIDA PARTICIPACOES E INVESTIMENTOS S/A	587,631	1.57
BRAZIL	BRL	68,600	HYPERA SA	516,059	1.38
BRAZIL	BRL	571,200	ITAU UNIBANCO HOLDING SA	2,623,584	7.01
BRAZIL	BRL	570,000	ITAUSA SA	847,296	2.26
BRAZIL	BRL	81,500	JBS SA	282,483	0.75
BRAZIL	BRL	111,100	KLABIN SA	390,497	1.04
BRAZIL	BRL	120,900	LOCALIZA RENT A CAR SA	1,211,718	3.24
BRAZIL	BRL	529	LOCALIZA RENT A CAR SA	5,064	0.01
BRAZIL	BRL	180,800	LOJAS RENNEN SA	609,029	1.63
BRAZIL	BRL	599,000	MAGAZINE LUIZA SA	388,402	1.04
BRAZIL	BRL	145,500	NATURA & CO. HOLDING SA	402,608	1.08
BRAZIL	BRL	125,100	PETRO RIO SA	761,461	2.03
BRAZIL	BRL	402,400	PETROLEO BRASILEIRO SA	1,834,458	4.90
BRAZIL	BRL	294,100	PETROLEO BRASILEIRO SA	1,527,191	4.08
BRAZIL	BRL	178,200	RAIA DROGASIL SA	729,980	1.95
BRAZIL	BRL	95,000	REDE D'OR SAO LUIZ SA	438,404	1.17
BRAZIL	BRL	234,100	RUMO SA	759,396	2.03
BRAZIL	BRL	146,500	SENDAS DISTRIBUIDORA SA	479,993	1.28
BRAZIL	BRL	116,400	SUZANO SA	1,003,681	2.68
BRAZIL	BRL	83,200	TELEFONICA BRASIL SA	585,167	1.56

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA EQUITY BRAZIL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	BRL	117,800	TIM SA	260,853	0.70
BRAZIL	BRL	100,600	TOTVS SA	495,863	1.32
BRAZIL	BRL	107,300	ULTRAPAR PARTICIPACOES SA	255,432	0.68
BRAZIL	BRL	214,450	VALE SA	3,304,740	8.83
BRAZIL	BRL	29,000	VAMOS LOCACAO DE CAMINHOS MAQUINAS E EQUIPAMENTOS SA	69,560	0.19
BRAZIL	BRL	159,900	VIBRA ENERGIA SA	427,147	1.14
BRAZIL	BRL	256,100	WEG SA	1,811,393	4.84
BRAZIL	BRL	80,000	ZAMP SA	69,502	0.19
TOTAL INVESTMENTS				37,667,806	100.63
NET CASH AT BANKS				(332,095)	(0.89)
OTHER NET ASSETS				94,694	0.26
TOTAL NET ASSETS				37,430,405	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA FLEXIBLE ITALY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				251,363,034	96.35
SHARES, WARRANTS, RIGHTS				58,482,561	22.42
ITALY	EUR	107,670	ANTARES VISION SPA	836,596	0.32
ITALY	EUR	35,250	ANTARES VISION SPA 19/04/2024	26,438	0.01
ITALY	EUR	1,014,047	ARNOLDO MONDADORI EDITORE SPA	1,857,734	0.71
ITALY	EUR	107,523	B&C SPEAKERS SPA	1,451,560	0.56
ITALY	EUR	400,000	BANCA MONTE DEI PASCHI DI SIENA SPA	1,009,400	0.39
ITALY	EUR	200,000	BANCO BPM SPA	825,000	0.32
ITALY	EUR	254,687	BFF BANK SPA	2,391,511	0.92
ITALY	EUR	85,000	BUZZI UNICEM SPA	1,848,750	0.71
ITALY	EUR	249,821	CAIRO COMMUNICATION SPA	433,689	0.17
ITALY	EUR	3,148,128	CIR SPA-COMPAGNIE INDUSTRIALI	1,372,584	0.53
ITALY	EUR	188,055	DANIELI & C OFFICINE MECCANICHE SPA	3,610,656	1.38
ITALY	EUR	77,228	DANIELI & C OFFICINE MECCANICHE SPA	1,977,037	0.76
ITALY	EUR	105,000	ENI SPA	1,403,430	0.54
ITALY	EUR	5,400,000	FCA BANK SPA	5,153,058	1.97
ITALY	EUR	400,933	FILA SPA	3,011,007	1.15
ITALY	EUR	467,110	GAROFALO HEALTH CARE SPA	1,751,662	0.67
ITALY	EUR	132,319	GVS SPA	648,098	0.25
ITALY	EUR	2,758,321	IMMSI SPA	1,442,602	0.55
ITALY	EUR	745,098	INTESA SANPAOLO SPA	1,908,569	0.73
ITALY	EUR	71,834	PHILOGEN SPA	1,156,527	0.44
ITALY	EUR	465,000	RAI WAY SPA	2,508,675	0.96
ITALY	EUR	182,451	SAES GETTERS SPA	4,688,991	1.80
ITALY	EUR	73,658	SAES GETTERS SPA	2,404,934	0.92
ITALY	EUR	557,176	SAFILO GROUP SPA	779,489	0.30
ITALY	EUR	13,021,335	TELECOM ITALIA SPA	3,958,486	1.52
ITALY	EUR	774,452	TREVI - FINANZIARIA INDUSTRIALE SPA	298,938	0.11
ITALY	EUR	130,221	TXT E-SOLUTIONS SPA	2,375,231	0.91
ITALY	EUR	191,017	UNICREDIT SPA	3,695,797	1.42
LUXEMBOURG	EUR	369,603	IVS GROUP SA	1,341,659	0.51
NORWAY	NOK	445,534	VAR ENERGI ASA	1,202,097	0.46
SPAIN	EUR	155,357	METROVACESA SA	1,112,356	0.43
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				192,880,473	73.93
FRANCE	EUR	7,500,000	SOCIETE GENERALE SA 1.125% 23/01/2025	7,109,700	2.73
FRANCE	EUR	7,300,000	SOCIETE GENERALE SA 1.25% 15/02/2024	7,123,924	2.73
GERMANY	EUR	6,130,158	BUNDESSCHATZANWEISUNGEN 15/09/2023	6,031,707	2.31
GERMANY	EUR	8,000,000	GERMAN TREASURY BILLS 17/01/2024	7,781,920	2.98
GERMANY	EUR	1,400,000	METRO AG 1.125% 06/03/2023	1,399,286	0.54
GERMANY	EUR	2,500,000	SAP SE 17/05/2023	2,484,400	0.95
GERMANY	EUR	5,700,000	SAP SE 0.75% 10/12/2024	5,433,354	2.08

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA FLEXIBLE ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	3,600,000	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 5.25% 14/11/2025	3,647,988	1.40
ITALY	EUR	2,000,000	ALERION CLEANPOWER SPA 3.125% 19/12/2025	1,949,840	0.75
ITALY	EUR	4,000,000	BANCA IFIS SPA 6.125% 19/01/2027	4,023,280	1.54
ITALY	EUR	5,200,000	BANCA MONTE DEI PASCHI DI SIENA SPA 3.625% 24/09/2024	5,040,464	1.93
ITALY	EUR	5,300,000	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	5,326,924	2.04
ITALY	EUR	6,000,000	BPER BANCA FRN 30/11/2030	5,611,740	2.15
ITALY	EUR	2,200,000	BPER BANCA FRN 22/01/2025	2,194,742	0.84
ITALY	EUR	1,800,000	DOVALUE SPA 5.00% 04/08/2025	1,773,000	0.68
ITALY	EUR	500,000	ENEL SPA FRN PERP	500,060	0.19
ITALY	EUR	3,600,000	FINECOBANK BANCA FINECO SPA FRN PERP	3,474,324	1.33
ITALY	EUR	10,700,000	ITALY BUONI POLIENNALI DEL TESORO 29/11/2023	10,442,451	4.00
ITALY	EUR	20,835,400	ITALY BUONI POLIENNALI DEL TESORO 0.000% 26/05/2025 144A	20,554,747	7.88
ITALY	EUR	7,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.30% 15/08/2023	6,910,680	2.65
ITALY	EUR	12,467,643	ITALY BUONI POLIENNALI DEL TESORO 0.40% 11/04/2024 144A	12,282,748	4.71
ITALY	EUR	5,731,770	ITALY BUONI POLIENNALI DEL TESORO 0.45% 22/05/2023	5,694,399	2.18
ITALY	EUR	8,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/10/2023	7,874,160	3.02
ITALY	EUR	1,100,000	LEASYS SPA 4.375% 07/12/2024	1,105,896	0.43
ITALY	EUR	7,000,000	TAMBURI INVESTMENT PARTNERS SPA 2.50% 05/12/2024	6,768,510	2.60
LUXEMBOURG	EUR	3,500,000	IVS GROUP SA 3.00% 18/10/2026	3,308,480	1.27
NETHERLANDS	EUR	4,000,000	AKZO NOBEL NV 1.75% 07/11/2024	3,894,800	1.49
NETHERLANDS	EUR	1,433,000	ASML HOLDING NV 3.375% 19/09/2023	1,434,534	0.55
PORTUGAL	EUR	7,500,000	EDP - ENERGIAS DE PORTUGAL SA 2.375% 27/11/2023	7,439,400	2.85
SPAIN	EUR	7,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	7,192,108	2.76
SPAIN	EUR	10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	10,000,100	3.83
SPAIN	EUR	3,500,000	BANCO SANTANDER SA FRN 29/01/2026	3,479,455	1.33
SWEDEN	EUR	2,425,000	TELE2 AB 1.125% 15/05/2024	2,336,415	0.90
UNITED KINGDOM	EUR	3,500,000	HSBC HOLDINGS PLC FRN 24/09/2026	3,502,905	1.34
UNITED STATES	EUR	5,400,000	GOLDMAN SACHS GROUP, INC. FRN 23/09/2027	5,380,236	2.06
UNITED STATES	EUR	2,450,000	KELLOGG CO. 1.00% 17/05/2024	2,371,796	0.91
			TOTAL INVESTMENTS	251,363,034	96.35
			NET CASH AT BANKS	6,463,165	2.48
			OTHER NET ASSETS	3,055,901	1.17
			TOTAL NET ASSETS	260,882,100	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA FLEXIBLE EUROPE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				22,201,635	98.21
SHARES, WARRANTS, RIGHTS				12,620,540	55.83
AUSTRIA	EUR	3,214	WIENERBERGER AG	94,749	0.42
BELGIUM	EUR	2,160	ANHEUSER-BUSCH INBEV SA	123,617	0.55
BELGIUM	EUR	1,930	UMICORE SA	60,930	0.27
DENMARK	DKK	592	DSV AS	101,894	0.45
DENMARK	DKK	2,356	NOVO NORDISK AS	315,353	1.40
DENMARK	DKK	2,224	VESTAS WIND SYSTEMS AS	59,943	0.27
FINLAND	EUR	2,647	NESTE OYJ	120,941	0.53
FINLAND	SEK	8,986	NORDEA BANK ABP	107,772	0.48
FRANCE	EUR	1,592	AIR LIQUIDE SA	239,692	1.06
FRANCE	EUR	5,849	AXA SA	174,593	0.77
FRANCE	EUR	3,375	BNP PARIBAS SA	223,256	0.99
FRANCE	EUR	511	CAPGEMINI SE	90,881	0.40
FRANCE	EUR	4,244	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	126,195	0.56
FRANCE	EUR	2,331	DASSAULT SYSTEMES SE	85,268	0.38
FRANCE	EUR	7,509	ENGIE SA	103,895	0.46
FRANCE	EUR	107	HERMES INTERNATIONAL	183,559	0.81
FRANCE	EUR	857	LEGRAND SA	75,073	0.33
FRANCE	EUR	501	L'OREAL SA	187,925	0.83
FRANCE	EUR	496	LVMH MOET HENNESSY LOUIS VUITTON SE	391,344	1.73
FRANCE	EUR	8,611	ORANGE SA	92,930	0.41
FRANCE	EUR	1,481	SANOFI	131,646	0.58
FRANCE	EUR	1,354	SCHNEIDER ELECTRIC SE	205,970	0.91
FRANCE	EUR	207	TELEPERFORMANCE	50,922	0.23
FRANCE	EUR	3,612	TOTALENERGIES SE	211,555	0.94
FRANCE	EUR	1,335	VINCI SA	143,966	0.64
GERMANY	EUR	813	ALLIANZ SE	180,608	0.80
GERMANY	EUR	1,575	BASF SE	76,348	0.34
GERMANY	EUR	2,634	DEUTSCHE BANK AG	31,081	0.14
GERMANY	EUR	475	DEUTSCHE BOERSE AG	78,375	0.35
GERMANY	EUR	2,892	DEUTSCHE POST AG	116,027	0.51
GERMANY	EUR	6,960	DEUTSCHE TELEKOM AG	147,796	0.65
GERMANY	EUR	878	DR ING HC F PORSCHE AG	100,180	0.44
GERMANY	EUR	4,889	INFINEON TECHNOLOGIES AG	163,855	0.72
GERMANY	EUR	2,404	MERCEDES-BENZ GROUP AG	174,651	0.77
GERMANY	EUR	457	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	149,028	0.66
GERMANY	EUR	2,583	RWE AG	103,940	0.46
GERMANY	EUR	1,360	SAP SE	146,173	0.65
GERMANY	EUR	1,467	SIEMENS AG	212,275	0.94
GERMANY	EUR	1,802	SIEMENS ENERGY AG	34,184	0.15
GERMANY	EUR	2,041	SIEMENS HEALTHINEERS AG	100,785	0.45
IRELAND	EUR	4,968	CRH PLC	221,175	0.98
IRELAND	EUR	5,596	RYANAIR HOLDINGS PLC	82,261	0.36

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FONDITALIA FLEXIBLE EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	21,140	ENEL SPA	112,401	0.50
ITALY	EUR	3,763	ENI SPA	50,296	0.22
ITALY	EUR	38,998	INTESA SANPAOLO SPA	99,893	0.44
ITALY	EUR	824	MONCLER SPA	47,627	0.21
ITALY	EUR	4,942	NEXI SPA	37,816	0.17
ITALY	EUR	6,110	UNICREDIT SPA	118,216	0.52
JERSEY	GBP	3,116	EXPERIAN PLC	99,779	0.44
NETHERLANDS	EUR	69	ADYEN NV	92,819	0.41
NETHERLANDS	EUR	561	ASML HOLDING NV	327,624	1.45
NETHERLANDS	EUR	416	FERRARI NV	102,045	0.45
NETHERLANDS	EUR	5,202	ING GROEP NV	69,010	0.31
NETHERLANDS	EUR	491	KONINKLIJKE DSM NV	57,300	0.25
NETHERLANDS	EUR	1,568	PROSUS NV	106,499	0.47
NETHERLANDS	EUR	10,876	STELLANTIS NV	180,041	0.80
NETHERLANDS	EUR	3,376	UNIVERSAL MUSIC GROUP NV	75,454	0.33
NORWAY	NOK	1,357	EQUINOR ASA	39,594	0.18
PORTUGAL	EUR	31,039	EDP - ENERGIAS DE PORTUGAL SA	148,242	0.66
SPAIN	EUR	489	AENA SME SA	71,590	0.32
SPAIN	EUR	1,313	AMADEUS IT GROUP SA	77,992	0.35
SPAIN	EUR	17,126	BANCO BILBAO VIZCAYA ARGENTARIA SA	126,270	0.56
SPAIN	EUR	14,450	BANCO SANTANDER SA	53,790	0.24
SPAIN	EUR	2,551	CELLNEX TELECOM SA	90,714	0.40
SPAIN	EUR	15,267	IBERDROLA SA	165,876	0.73
SPAIN	EUR	1,781	INDUSTRIA DE DISENO TEXTIL SA	51,809	0.23
SPAIN	EUR	12,253	TELEFONICA SA	47,162	0.21
SWEDEN	SEK	9,075	ATLAS COPCO AB	102,307	0.45
SWEDEN	SEK	7,765	HEXAGON AB	81,550	0.36
SWEDEN	SEK	2,029	INVESTOR AB	37,169	0.16
SWEDEN	SEK	5,846	SWEDBANK AB	113,013	0.50
SWEDEN	SEK	6,731	VOLVO AB	127,687	0.56
SWITZERLAND	CHF	2,453	ABB LTD.	77,197	0.34
SWITZERLAND	CHF	10	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	103,828	0.46
SWITZERLAND	CHF	624	CIE FINANCIERE RICHEMONT SA	88,990	0.39
SWITZERLAND	CHF	13	GIVAUDAN SA	37,158	0.16
SWITZERLAND	CHF	205	LONZA GROUP AG	115,663	0.51
SWITZERLAND	CHF	2,537	NESTLE SA	270,762	1.20
SWITZERLAND	CHF	2,990	NOVARTIS AG	238,489	1.06
SWITZERLAND	CHF	63	PARTNERS GROUP HOLDING AG	56,639	0.25
SWITZERLAND	CHF	948	ROCHE HOLDING AG	259,234	1.15
SWITZERLAND	CHF	8,172	UBS GROUP AG	168,134	0.74
SWITZERLAND	CHF	301	ZURICH INSURANCE GROUP AG	135,184	0.60
UNITED KINGDOM	GBP	7,301	ANGLO AMERICAN PLC	240,414	1.06
UNITED KINGDOM	GBP	2,054	ASTRAZENECA PLC	255,115	1.13
UNITED KINGDOM	GBP	44,723	BARCLAYS PLC	89,162	0.39
UNITED KINGDOM	GBP	34,250	BP PLC	215,241	0.95
UNITED KINGDOM	GBP	5,615	BRITISH AMERICAN TOBACCO PLC	201,498	0.89
UNITED KINGDOM	GBP	5,412	COMPASS GROUP PLC	118,622	0.52

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FONDITALIA FLEXIBLE EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	2,988	DIAGEO PLC	120,376	0.53
UNITED KINGDOM	GBP	4,357	GSK PLC	70,898	0.31
UNITED KINGDOM	GBP	38,816	HSBC HOLDINGS PLC	281,645	1.25
UNITED KINGDOM	GBP	1,470	IMPERIAL BRANDS PLC	33,646	0.15
UNITED KINGDOM	GBP	919	INTERCONTINENTAL HOTELS GROUP PLC	58,813	0.26
UNITED KINGDOM	GBP	262,979	LLOYDS BANKING GROUP PLC	157,972	0.70
UNITED KINGDOM	GBP	672	LONDON STOCK EXCHANGE GROUP PLC	57,014	0.25
UNITED KINGDOM	GBP	3,578	PRUDENTIAL PLC	51,854	0.23
UNITED KINGDOM	GBP	2,346	RELX PLC	67,034	0.30
UNITED KINGDOM	GBP	11,239	TESCO PLC	32,717	0.14
UNITED KINGDOM	EUR	4,028	UNILEVER PLC	190,122	0.84
UNITED KINGDOM	GBP	38,855	VODAFONE GROUP PLC	44,259	0.20
UNITED KINGDOM	GBP	1,380	WHITBREAD PLC	48,664	0.22
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				9,581,095	42.38
GERMANY	EUR	1,500,000	BUNDESSCHATZANWEISUNGEN 15/09/2023	1,475,910	6.53
GERMANY	EUR	2,100,000	BUNDESSCHATZANWEISUNGEN 15/12/2023	2,049,306	9.06
ITALY	EUR	2,000,000	ITALY BUONI ORDINARI DEL TESORO 14/11/2023	1,954,160	8.64
ITALY	EUR	1,500,000	ITALY BUONI ORDINARI DEL TESORO 14/12/2023	1,460,880	6.46
ITALY	EUR	100,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/08/2023	98,601	0.44
SPAIN	EUR	600,000	SPAIN LETRAS DEL TESORO 10/11/2023	587,118	2.60
SPAIN	EUR	2,000,000	SPAIN LETRAS DEL TESORO 08/12/2023	1,955,120	8.65
INVESTMENT FUNDS				171,554	0.76
IRELAND	EUR	9,847	INVESCO AT1 CAPITAL BOND UCITS ETF	171,554	0.76
TOTAL INVESTMENTS				22,373,189	98.97
NET CASH AT BANKS				(183,891)	(0.81)
OTHER NET ASSETS				415,747	1.84
TOTAL NET ASSETS				22,605,045	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA CORE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				32,074,124	21.73
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				32,074,124	21.73
FRANCE	EUR	5,570,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	4,427,314	3.00
GERMANY	EUR	6,360,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	5,249,608	3.56
ITALY	EUR	9,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	7,182,540	4.86
UNITED STATES	USD	19,000,000	U.S. TREASURY NOTES 1.50% 15/02/2030	15,214,662	10.31
INVESTMENT FUNDS				119,016,341	80.62
IRELAND	EUR	325,000	INVESCO AT1 CAPITAL BOND UCITS ETF	5,662,150	3.84
IRELAND	EUR	13,000	ISHARES CORE EUR CORP. BOND UCITS ETF	1,479,920	1.00
IRELAND	EUR	55,000	ISHARES EUR CORP. BOND FINANCIALS UCITS ETF	5,218,840	3.53
IRELAND	EUR	160,000	ISHARES EUR HIGH YIELD CORP. BOND UCITS ETF	14,636,800	9.91
IRELAND	EUR	52,000	ISHARES GLOBAL CORP. BOND EUR HEDGED UCITS ETF DIST	4,435,496	3.00
IRELAND	EUR	170,000	ISHARES J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	6,879,900	4.66
IRELAND	EUR	33,000	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST	2,173,380	1.47
IRELAND	EUR	43,680	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - EMERGING MARKETS BOND FUND	1,558,075	1.06
IRELAND	EUR	200,000	SPDR BLOOMBERG EMERGING MARKETS LOCAL BOND UCITS ETF	10,328,000	7.00
IRELAND	EUR	275,000	SPDR BLOOMBERG SASB U.S. HIGH YIELD CORPORATE ESG UCITS ETF	7,762,452	5.26
IRELAND	EUR	510,000	SPDR REFINITIV GLOBAL CONVERTIBLE BOND UCITS ETF	17,179,350	11.64
IRELAND	EUR	370,000	VANGUARD ESG GLOBAL CORPORATE BOND UCITS ESG -H-	1,578,975	1.07
LUXEMBOURG	EUR	0	EPSILON FUND - EMERGING BOND TOTAL RETURN	1	0.00
LUXEMBOURG	EUR	390,288	INTERFUND - BOND GLOBAL EMERGING MARKETS	4,867,280	3.30
LUXEMBOURG	EUR	400,000	INTERFUND - EMERGING MARKETS LOCAL CURRENCY BOND	4,617,201	3.13
LUXEMBOURG	EUR	784,717	INTERFUND - EURO CORPORATE BOND	4,521,541	3.06
LUXEMBOURG	EUR	33,946	ROBECO CAPITAL GROWTH FUNDS - ROBECO GLOBAL CREDITS	3,687,497	2.50
LUXEMBOURG	EUR	1,480,000	UBS LUX FUND SOLUTIONS - J.P. MORGAN USD EM IG ESG DIVERSIFIED BOND UCITS ETF	15,220,320	10.31
LUXEMBOURG	EUR	71,434	VONTOBEL FUND - TWENTYFOUR STRATEGIC INCOME	7,209,163	4.88
TOTAL INVESTMENTS				151,090,465	102.35
NET CASH AT BANKS				(3,395,882)	(2.30)
OTHER NET ASSETS				(68,074)	(0.05)
TOTAL NET ASSETS				147,626,509	100.00

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FONDITALIA GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				252,198,001	96.51
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				252,198,001	96.51
AUSTRALIA	AUD	4,292,000	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2027	2,618,579	1.00
BRAZIL	BRL	1,405,500	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2031	2,189,819	0.84
BRAZIL	BRL	14,456,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2033	2,193,460	0.84
CANADA	CAD	4,158,000	CANADA GOVERNMENT BONDS 1.25% 01/03/2027	2,632,195	1.01
COLOMBIA	USD	1,100,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	987,334	0.38
COLOMBIA	COP	1,000,000,000	COLOMBIA TES 7.50% 26/08/2026	167,976	0.06
DOMINICAN REPUBLIC	USD	3,000,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	2,440,282	0.93
DOMINICAN REPUBLIC	USD	3,000,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	2,378,585	0.91
DOMINICAN REPUBLIC	USD	306,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	288,982	0.11
GERMANY	EUR	1,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2026	907,590	0.35
GERMANY	EUR	45,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/11/2027	39,608,100	15.16
GERMANY	EUR	1,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2032	794,230	0.30
GERMANY	EUR	1,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	986,930	0.38
GERMANY	EUR	1,000,000	BUNDESSCHATZANWEISUNGEN 10/03/2023	999,560	0.38
GERMANY	EUR	1,000,000	BUNDESSCHATZANWEISUNGEN 16/06/2023	992,190	0.38
GERMANY	EUR	1,000,000	BUNDESSCHATZANWEISUNGEN 15/09/2023	983,940	0.38
GERMANY	EUR	17,000,000	BUNDESSCHATZANWEISUNGEN 15/03/2024	16,466,370	6.30
GERMANY	EUR	20,000,000	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	19,256,800	7.37
HUNGARY	HUF	3,188,890,000	HUNGARY GOVERNMENT BONDS 1.50% 26/08/2026	6,284,517	2.40
HUNGARY	USD	2,000,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 2.125% 22/09/2031	1,454,238	0.56
HUNGARY	USD	2,000,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 16/06/2034	1,820,442	0.70
ITALY	EUR	10,000,000	ITALY BUONI POLIENNALI DEL TESORO 30/01/2024	9,688,700	3.71
ITALY	EUR	30,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	28,197,600	10.79
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	911,020	0.35
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	899,300	0.34
ITALY	EUR	20,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	18,845,200	7.21
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	912,740	0.35
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	976,180	0.37
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	855,790	0.33
JAPAN	JPY	781,200,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2028	5,375,912	2.06
MEXICO	MXN	25,000,000	MEXICAN BONOS 7.75% 23/11/2034	1,148,149	0.44
MEXICO	MXN	85,000,000	MEXICAN BONOS 8.50% 31/05/2029	4,185,776	1.60
MEXICO	MXN	85,000,000	MEXICO BONOS 7.75% 29/05/2031	3,985,716	1.52

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FONDITALIA GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	MXN	25,000,000	MEXICO BONOS 7.75% 13/11/2042	1,106,456	0.42
MEXICO	MXN	25,000,000	MEXICO BONOS 8.50% 18/11/2038	1,204,044	0.46
NEW ZEALAND	NZD	4,496,000	NEW ZEALAND GOVERNMENT BONDS 4.50% 15/04/2027	2,612,850	1.00
NORWAY	NOK	31,155,000	NORWAY GOVERNMENT BONDS 1.75% 17/02/2027 144A	2,655,119	1.02
OMAN	USD	3,000,000	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	2,784,751	1.07
PANAMA	USD	3,000,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	2,112,050	0.81
PANAMA	USD	3,000,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.298% 19/01/2033	2,307,609	0.88
POLAND	PLN	40,890,000	REPUBLIC OF POLAND GOVERNMENT BONDS 0.25% 25/10/2026	7,003,326	2.68
ROMANIA	USD	2,000,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	1,533,050	0.59
ROMANIA	USD	2,000,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.625% 27/03/2032	1,560,112	0.60
SOUTH AFRICA	ZAR	50,000,000	SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	2,094,025	0.80
SOUTH AFRICA	ZAR	78,000,000	SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	3,596,882	1.38
SOUTH AFRICA	ZAR	75,000,000	SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	3,318,301	1.27
SOUTH AFRICA	ZAR	75,000,000	SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	3,276,808	1.25
SWEDEN	SEK	31,365,000	SWEDEN GOVERNMENT BONDS 1.00% 12/11/2026	2,646,398	1.01
UNITED KINGDOM	GBP	5,734,355	U.K. GILTS 0.125% 31/01/2028	5,501,593	2.11
UNITED STATES	USD	18,000,000	U.S. TREASURY BONDS 0.25% 30/06/2025	15,345,423	5.87
UNITED STATES	USD	9,500,000	U.S. TREASURY BONDS 4.125% 15/11/2032	9,105,002	3.48
TOTAL INVESTMENTS				252,198,001	96.51
NET CASH AT BANKS				1,195,127	0.46
OTHER NET ASSETS				7,913,832	3.03
TOTAL NET ASSETS				261,306,960	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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FONDITALIA ETHICAL INVESTMENT

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				57,756,099	91.43
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				57,756,099	91.43
AUSTRIA	EUR	500,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	498,040	0.79
AUSTRIA	EUR	400,000	ERSTE GROUP BANK AG 0.125% 17/05/2028	324,284	0.51
AUSTRIA	EUR	500,000	ERSTE GROUP BANK AG FRN 16/01/2031	487,435	0.77
BELGIUM	EUR	1,000,000	BELFIUS BANK SA 0.375% 08/06/2027	863,870	1.37
BELGIUM	EUR	200,000	COFINIMMO SA 0.875% 02/12/2030	148,440	0.24
BELGIUM	EUR	600,000	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	582,750	0.92
BELGIUM	EUR	500,000	KBC GROUP NV FRN 01/03/2027	442,860	0.70
BELGIUM	EUR	700,000	VGP NV 1.50% 08/04/2029	497,063	0.79
BELGIUM	EUR	200,000	VGP NV 2.25% 17/01/2030	143,854	0.23
DENMARK	EUR	250,000	AP MOLLER - MAERSK AS 0.75% 25/11/2031	189,978	0.30
FINLAND	EUR	400,000	KOJAMO OYJ 2.00% 31/03/2026	362,460	0.57
FINLAND	EUR	600,000	NORDEA BANK ABP 0.50% 19/03/2031	467,430	0.74
FINLAND	EUR	1,000,000	NORDEA BANK ABP 1.125% 16/02/2027	899,800	1.42
FINLAND	EUR	500,000	OP CORPORATE BANK PLC 0.625% 27/07/2027	427,080	0.68
FINLAND	EUR	350,000	UPM-KYMMENE OYJ 0.125% 19/11/2028	284,347	0.45
FRANCE	EUR	500,000	AXA SA FRN 07/10/2041	379,625	0.60
FRANCE	EUR	700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	591,927	0.94
FRANCE	EUR	1,000,000	BNP PARIBAS SA 1.125% 28/08/2024	961,700	1.52
FRANCE	EUR	700,000	BPCE SA 0.125% 04/12/2024	657,377	1.04
FRANCE	EUR	800,000	BPCE SA FRN 14/01/2028	683,992	1.08
FRANCE	EUR	700,000	CNP ASSURANCES FRN 27/07/2050	574,665	0.91
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	915,630	1.45
FRANCE	EUR	1,000,000	ENGIE SA 1.00% 26/10/2036	667,870	1.06
FRANCE	EUR	1,000,000	ENGIE SA 1.75% 27/03/2028	904,070	1.43
FRANCE	EUR	1,000,000	ENGIE SA 3.625% 11/01/2030	976,060	1.55
FRANCE	EUR	600,000	ENGIE SA 4.00% 11/01/2035	584,424	0.93
FRANCE	EUR	300,000	GECINA SA 0.875% 25/01/2033	226,983	0.36
FRANCE	EUR	300,000	GECINA SA 0.875% 30/06/2036	205,350	0.33
FRANCE	EUR	400,000	ICADE 1.00% 19/01/2030	322,860	0.51
FRANCE	EUR	400,000	NERVAL SAS 3.625% 20/07/2028	368,604	0.58
FRANCE	EUR	600,000	PSA BANQUE FRANCE SA 3.875% 19/01/2026	596,658	0.94
FRANCE	EUR	700,000	SUEZ SA 5.00% 03/11/2032	726,936	1.15
FRANCE	EUR	1,200,000	SUEZ SACA 4.625% 03/11/2028	1,225,368	1.94
FRANCE	EUR	300,000	VINCI SA 27/11/2028	248,415	0.39
GERMANY	EUR	700,000	BAYERISCHE LANDESBANK 3.75% 07/02/2029	675,899	1.07
GERMANY	EUR	1,000,000	COMMERZBANK AG FRN 14/09/2027	940,370	1.49
GERMANY	EUR	100,000	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	71,059	0.11
GERMANY	EUR	300,000	EUROGRID GMBH 1.113% 15/05/2032	236,475	0.37
GERMANY	EUR	100,000	LEG IMMOBILIEN SE 1.25% 23/01/2024	97,199	0.15

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FONDITALIA ETHICAL INVESTMENT

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	800,000	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	653,216	1.03
GERMANY	EUR	1,250,000	RWE AG 2.75% 24/05/2030	1,140,400	1.81
GERMANY	EUR	400,000	RWE AG 3.625% 13/02/2029	389,492	0.62
GERMANY	EUR	700,000	TALANX AG FRN 01/12/2042	518,525	0.82
GERMANY	EUR	200,000	VONOVIA SE 0.625% 24/03/2031	146,064	0.23
GERMANY	EUR	200,000	VONOVIA SE 2.375% 25/03/2032	163,790	0.26
GERMANY	EUR	500,000	VONOVIA SE 5.00% 23/11/2030	502,965	0.80
GUERNSEY	EUR	200,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD. 2.95% 29/07/2026	166,192	0.26
IRELAND	EUR	400,000	BANK OF IRELAND GROUP PLC FRN 16/07/2028	399,864	0.63
ITALY	EUR	500,000	ACEA SPA 3.875% 24/01/2031	487,880	0.77
ITALY	EUR	350,000	ACEA SPA 3.875% 24/01/2031	342,184	0.54
ITALY	EUR	700,000	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	734,979	1.16
ITALY	EUR	700,000	BANCO BPM SPA 4.875% 18/01/2027	686,399	1.09
ITALY	EUR	600,000	INTESA SANPAOLO SPA 0.75% 16/03/2028	500,622	0.79
ITALY	EUR	800,000	INTESA SANPAOLO SPA FRN 08/03/2028	795,232	1.26
ITALY	EUR	700,000	UNICREDIT SPA FRN 15/11/2027	715,169	1.13
JAPAN	EUR	600,000	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	545,862	0.86
JAPAN	EUR	1,000,000	MIZUHO FINANCIAL GROUP, INC. 3.49% 05/09/2027	968,270	1.53
KOREA	EUR	1,500,000	LG CHEM LTD. 0.50% 15/04/2023	1,494,855	2.37
LUXEMBOURG	EUR	200,000	ACEF HOLDING SCA 1.25% 26/04/2030	147,484	0.23
LUXEMBOURG	EUR	200,000	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	150,622	0.24
LUXEMBOURG	EUR	100,000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND 0.90% 12/10/2029	72,385	0.11
LUXEMBOURG	EUR	400,000	CPI PROPERTY GROUP SA 1.625% 23/04/2027	305,264	0.48
LUXEMBOURG	EUR	300,000	LOGICOR FINANCING SARL 2.00% 17/01/2034	202,689	0.32
LUXEMBOURG	EUR	455,000	P3 GROUP SARL 0.875% 26/01/2026	402,948	0.64
LUXEMBOURG	EUR	700,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	558,383	0.88
LUXEMBOURG	EUR	750,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	664,327	1.05
LUXEMBOURG	EUR	400,000	SEGRO CAPITAL SARL 0.50% 22/09/2031	287,048	0.45
LUXEMBOURG	EUR	400,000	SELP FINANCE SARL 0.875% 27/05/2029	312,156	0.49
NETHERLANDS	EUR	1,000,000	ABN AMRO BANK NV 2.375% 01/06/2027	930,240	1.47
NETHERLANDS	EUR	800,000	ABN AMRO BANK NV 4.25% 21/02/2030	788,712	1.25
NETHERLANDS	EUR	200,000	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	177,214	0.28
NETHERLANDS	EUR	637,000	CTP NV 0.625% 27/09/2026	528,309	0.84
NETHERLANDS	EUR	639,000	CTP NV 0.75% 18/02/2027	518,012	0.82
NETHERLANDS	EUR	300,000	CTP NV 1.25% 21/06/2029	224,547	0.36
NETHERLANDS	EUR	1,000,000	DE VOLKSBANK NV FRN 04/05/2027	931,640	1.47
NETHERLANDS	EUR	500,000	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	401,665	0.64
NETHERLANDS	EUR	400,000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	284,016	0.45
NETHERLANDS	EUR	800,000	EDP FINANCE BV 1.875% 13/10/2025	765,432	1.21
NETHERLANDS	EUR	1,000,000	EDP FINANCE BV 1.875% 21/09/2029	880,230	1.39
NETHERLANDS	EUR	350,000	EDP FINANCE BV 3.875% 11/03/2030	345,394	0.55
NETHERLANDS	EUR	250,000	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	205,198	0.33
NETHERLANDS	EUR	500,000	IBERDROLA INTERNATIONAL BV FRN PERP	490,385	0.78
NETHERLANDS	EUR	400,000	ING GROEP NV FRN 23/05/2026	381,336	0.60
NETHERLANDS	EUR	600,000	ING GROEP NV 2.50% 15/11/2030	538,608	0.85
NETHERLANDS	EUR	700,000	LEASEPLAN CORP. NV 0.25% 07/09/2026	611,296	0.97

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FONDITALIA ETHICAL INVESTMENT

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	200,000	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	163,736	0.26
NETHERLANDS	EUR	400,000	NE PROPERTY BV 2.00% 20/01/2030	290,200	0.46
NETHERLANDS	EUR	600,000	VESTEDA FINANCE BV 0.75% 18/10/2031	446,946	0.71
NETHERLANDS	EUR	190,000	VIA OUTLETS BV 1.75% 15/11/2028	149,376	0.24
NORWAY	EUR	700,000	DNB BANK ASA FRN 16/02/2027	688,639	1.09
NORWAY	EUR	670,000	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	545,125	0.86
NORWAY	EUR	500,000	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	454,115	0.72
NORWAY	EUR	500,000	SPAREBANK 1 SR-BANK ASA 0.25% 09/11/2026	433,625	0.69
PORTUGAL	EUR	700,000	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	691,264	1.09
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	603,894	0.96
SPAIN	EUR	600,000	BANCO SANTANDER SA 0.30% 04/10/2026	526,788	0.83
SPAIN	EUR	700,000	BANCO SANTANDER SA 1.125% 23/06/2027	618,660	0.98
SPAIN	EUR	500,000	BANKINTER SA 0.625% 06/10/2027	428,390	0.68
SPAIN	EUR	500,000	CAIXABANK SA FRN 18/06/2031	435,820	0.69
SPAIN	EUR	500,000	CAIXABANK SA 3.75% 07/09/2029	488,255	0.77
SPAIN	EUR	700,000	CAIXABANK SA FRN 14/11/2030	718,074	1.14
SPAIN	EUR	1,000,000	IBERDROLA FINANZAS SA 0.875% 16/06/2025	940,120	1.49
SPAIN	EUR	300,000	LAR ESPANA REAL ESTATE SOCIMI SA 1.843% 03/11/2028	227,508	0.36
SPAIN	EUR	600,000	RED ELECTRICA CORP. SA FRN PERP	591,528	0.94
SWEDEN	EUR	500,000	LANSFORSKRINGAR BANK AB 4.00% 18/01/2027	494,210	0.78
SWEDEN	EUR	450,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	389,862	0.62
SWEDEN	EUR	500,000	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	416,795	0.66
UNITED KINGDOM	EUR	500,000	THAMES WATER UTILITIES FINANCE PLC 0.875% 31/01/2028	424,295	0.67
UNITED KINGDOM	EUR	700,000	THAMES WATER UTILITIES FINANCE PLC 4.00% 18/04/2027	692,153	1.10
UNITED KINGDOM	EUR	500,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	490,525	0.78
UNITED STATES	EUR	700,000	CITIGROUP, INC. FRN 22/09/2028	681,086	1.08
UNITED STATES	EUR	200,000	EQUINIX, INC. 1.00% 15/03/2033	150,118	0.24
UNITED STATES	EUR	350,000	PROLOGIS EURO FINANCE LLC 1.50% 08/02/2034	262,073	0.42
UNITED STATES	EUR	400,000	VF CORP. 4.25% 07/03/2029	396,212	0.63
TOTAL INVESTMENTS				57,756,099	91.43
NET CASH AT BANKS				3,818,506	6.04
OTHER NET ASSETS				1,598,125	2.53
TOTAL NET ASSETS				63,172,730	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				83,004,424	92.61
SHARES, WARRANTS, RIGHTS				1,568	0.00
JAPAN	JPY	75	BIPROGY, INC.	1,568	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				83,002,856	92.61
AUSTRALIA	AUD	400,000	DEXUS FINANCE PTY. LTD. 2.30% 19/06/2026	243,201	0.27
AUSTRALIA	AUD	200,000	FLIGHT CENTRE TRAVEL GROUP LTD. 1.625% 01/11/2028	114,664	0.13
AUSTRALIA	AUD	400,000	FLIGHT CENTRE TRAVEL GROUP LTD. 2.50% 17/11/2027	280,423	0.31
BELGIUM	EUR	300,000	GROUPE BRUXELLES LAMBERT NV 2.125% 29/11/2025	302,883	0.34
BELGIUM	EUR	300,000	UMICORE SA 23/06/2025	267,714	0.30
BERMUDA	USD	1,160,000	JAZZ INVESTMENTS I LTD. 1.50% 15/08/2024	1,046,934	1.17
BERMUDA	USD	873,000	JAZZ INVESTMENTS I LTD. 2.00% 15/06/2026	894,370	1.00
BERMUDA	USD	605,000	NCL CORP. LTD. 1.125% 15/02/2027	424,446	0.47
BERMUDA	USD	253,000	NCL CORP. LTD. 5.375% 01/08/2025	272,026	0.30
BRITISH VIRGIN ISLANDS	USD	400,000	ADM AG HOLDING LTD. 26/08/2023	367,468	0.41
BRITISH VIRGIN ISLANDS	EUR	700,000	ANLLIAN CAPITAL LTD. 05/02/2025	813,659	0.91
BRITISH VIRGIN ISLANDS	HKD	3,000,000	CHINA CONCH VENTURE HOLDINGS INTERNATIONAL LTD. 05/09/2023	398,375	0.44
BRITISH VIRGIN ISLANDS	EUR	108,000	STRATEGIC INTERNATIONAL GROUP LTD. 29/06/2025	110,214	0.12
BRITISH VIRGIN ISLANDS	USD	390,000	UNIVERSE TREK LTD. 2.50% 08/07/2025	389,834	0.43
BRITISH VIRGIN ISLANDS	USD	200,000	VIVA BIOTECH INVESTMENT MANAGEMENT LTD. 1.00% 30/12/2025	132,315	0.15
CAYMAN ISLANDS	USD	632,000	BILIBILI, INC. 1.25% 15/06/2027	603,931	0.67
CAYMAN ISLANDS	USD	267,000	BILIBILI, INC. 1.375% 01/04/2026	273,047	0.30
CAYMAN ISLANDS	HKD	4,000,000	CATHAY PACIFIC FINANCE III LTD. 2.75% 05/02/2026	492,768	0.55
CAYMAN ISLANDS	USD	380,000	ESR GROUP LTD. 1.50% 30/09/2025	344,673	0.38
CAYMAN ISLANDS	USD	104,000	H WORLD GROUP LTD. 3.00% 01/05/2026	130,173	0.15
CAYMAN ISLANDS	USD	162,000	HANSOH PHARMACEUTICAL GROUP CO. LTD. 22/01/2026	142,829	0.16
CAYMAN ISLANDS	HKD	3,000,000	KINGSOFT CORP. LTD. 0.625% 29/04/2025	378,406	0.42
CAYMAN ISLANDS	USD	355,000	LI AUTO, INC. 0.25% 01/05/2028	364,266	0.41
CAYMAN ISLANDS	USD	323,489	POLARCUS LTD. 03/07/2023 144A	329	0.00
CAYMAN ISLANDS	USD	2,743	POLARCUS LTD. 31/12/2099	1	0.00
CAYMAN ISLANDS	NOK	4,528	POLARCUS LTD. PERP	0	0.00
CAYMAN ISLANDS	USD	109,758	POLARCUS LTD. 5.00% 01/01/2025	58	0.00
CAYMAN ISLANDS	USD	839,000	SEA LTD. 2.375% 01/12/2025	827,465	0.92
CAYMAN ISLANDS	USD	578,000	TRIP.COM GROUP LTD. 1.50% 01/07/2027	705,874	0.79
CAYMAN ISLANDS	USD	400,000	ZHEN DING TECHNOLOGY HOLDING LTD. 30/06/2025	370,203	0.41
CAYMAN ISLANDS	HKD	4,000,000	ZHONGSHENG GROUP HOLDINGS LTD. 21/05/2025	540,570	0.60
CHINA	EUR	200,000	ZHEJIANG EXPRESSWAY CO. LTD. 20/01/2026	204,650	0.23
DENMARK	USD	354,000	ASCENDIS PHARMA AS 2.25% 01/04/2028 144A	333,938	0.37

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FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	470,000	ACCOR SA 0.70% 07/12/2027	213,601	0.24
FRANCE	EUR	400,000	ATOS SE 06/11/2024	350,976	0.39
FRANCE	EUR	300,000	BNP PARIBAS SA 13/05/2025	368,289	0.41
FRANCE	USD	400,000	CARREFOUR SA 27/03/2024	372,945	0.42
FRANCE	EUR	158,400	EDENRED 06/09/2024	97,180	0.11
FRANCE	EUR	410,000	EDENRED 14/06/2028	264,061	0.29
FRANCE	EUR	44,000	SCHNEIDER ELECTRIC SE 0.000% 15/06/2026	80,734	0.09
FRANCE	EUR	103,000	SOITEC 01/10/2025	185,673	0.21
FRANCE	EUR	300,000	UBISOFT ENTERTAINMENT SA 2.375% 15/11/2028	275,682	0.31
FRANCE	EUR	400,000	VEOLIA ENVIRONNEMENT SA 01/01/2025	126,540	0.14
FRANCE	EUR	148,000	WORLDLINE SA 30/07/2025	157,092	0.18
GERMANY	EUR	300,000	DELIVERY HERO SE 1.00% 23/01/2027	229,341	0.26
GERMANY	EUR	100,000	DELIVERY HERO SE 3.25% 21/02/2030	98,107	0.11
GERMANY	EUR	400,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025	476,432	0.53
GERMANY	EUR	100,000	MTU AERO ENGINES AG 0.05% 18/03/2027	92,144	0.10
GERMANY	EUR	200,000	RAG-STIFTUNG 17/06/2026	187,680	0.21
GERMANY	EUR	100,000	RAG-STIFTUNG 1.875% 16/11/2029	105,960	0.12
HONG KONG	USD	493,000	LENOVO GROUP LTD. 3.375% 24/01/2024	539,129	0.60
INDIA	USD	828,000	BHARTI AIRTEL LTD. 1.50% 17/02/2025	949,604	1.06
ISRAEL	USD	388,000	CYBERARK SOFTWARE LTD. 15/11/2024	407,336	0.45
ISRAEL	USD	500,000	NICE LTD. 15/09/2025	440,073	0.49
ITALY	EUR	300,000	DIASORIN SPA 05/05/2028	246,474	0.27
ITALY	EUR	500,000	PIRELLI & C SPA 22/12/2025	498,085	0.56
ITALY	EUR	400,000	PRYSMIAN SPA 02/02/2026	413,864	0.47
JAPAN	JPY	130,000,000	ANA HOLDINGS, INC. 10/12/2031	958,873	1.07
JAPAN	JPY	30,000,000	CYBERAGENT, INC. 16/11/2029	213,646	0.24
JAPAN	JPY	30,000,000	DMG MORI CO. LTD. 16/07/2024	216,838	0.24
JAPAN	JPY	30,000,000	KYORITSU MAINTENANCE CO. LTD. 29/01/2026	256,920	0.29
JAPAN	JPY	20,000,000	MERCARI, INC. 14/07/2028	90,547	0.10
JAPAN	JPY	70,000,000	NAGOYA RAILROAD CO. LTD. 11/12/2024	483,002	0.54
JAPAN	JPY	40,000,000	NIPPON STEEL CORP. 04/10/2024	344,290	0.38
JAPAN	JPY	160,000,000	NIPPON STEEL CORP. 05/10/2026	1,370,659	1.53
JAPAN	JPY	30,000,000	ROHM CO. LTD. 05/12/2024	214,450	0.24
JAPAN	JPY	210,000,000	SBI HOLDINGS, INC. 13/09/2023	1,458,628	1.63
JAPAN	JPY	20,000,000	SOSEI GROUP CORP. 0.25% 27/07/2026	162,125	0.18
JAPAN	JPY	10,000,000	SUMITOMO METAL MINING CO. LTD. 15/03/2023	69,138	0.08
KOREA	EUR	800,000	POSCO HOLDINGS, INC. 01/09/2026	776,000	0.87
LUXEMBOURG	HKD	5,000,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 25/07/2024	562,443	0.63
LUXEMBOURG	EUR	100,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0.50% 04/08/2023	103,376	0.12
LUXEMBOURG	EUR	300,000	LAGFIN SCA 2.00% 02/07/2025	338,085	0.38
LUXEMBOURG	EUR	300,000	OLIVER CAPITAL SARL 29/12/2023	322,725	0.36
NETHERLANDS	USD	400,000	ELM BV FOR SWISS RE LTD. 3.25% 13/06/2024	409,297	0.46
NETHERLANDS	EUR	300,000	MERRILL LYNCH BV 30/01/2026	300,330	0.33
NETHERLANDS	USD	200,000	QIAGEN NV 0.50% 13/09/2023	213,529	0.24
NETHERLANDS	USD	200,000	STMICROELECTRONICS NV 0.000% 04/08/2027	228,984	0.26
SINGAPORE	EUR	300,000	SGX TREASURY I PTE. LTD. 01/03/2024	289,749	0.32

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FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SINGAPORE	SGD	750,000	SINGAPORE AIRLINES LTD. 1.625% 03/12/2025	564,694	0.63
SPAIN	EUR	100,000	AMADEUS IT GROUP SA 1.50% 09/04/2025	119,033	0.13
SPAIN	EUR	200,000	CELLNEX TELECOM SA 0.50% 05/07/2028	214,344	0.24
SPAIN	EUR	300,000	CELLNEX TELECOM SA 0.75% 20/11/2031	240,207	0.27
SPAIN	EUR	100,000	CELLNEX TELECOM SA 1.50% 16/01/2026	127,655	0.14
SPAIN	EUR	200,000	IBERDROLA FINANZAS SA 0.80% 07/12/2027	196,746	0.22
SPAIN	EUR	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	408,100	0.46
SWEDEN	EUR	200,000	GEELY SWEDEN FINANCIALS HOLDING AB 19/06/2024	260,984	0.29
SWITZERLAND	CHF	400,000	IDORSIA LTD. 2.125% 04/08/2028	275,164	0.31
SWITZERLAND	CHF	680,000	SIKA AG 0.15% 05/06/2025	962,005	1.07
TAIWAN	USD	200,000	ASIA CEMENT CORP. 21/09/2023	263,389	0.29
TAIWAN	USD	200,000	GLOBALWAFERS CO. LTD. 01/06/2026	166,220	0.19
TAIWAN	USD	600,000	HON HAI PRECISION INDUSTRY CO. LTD. 05/08/2026	494,212	0.55
TAIWAN	USD	600,000	TAIWAN CEMENT CORP. 07/12/2026	506,631	0.57
TAIWAN	USD	400,000	UNITED MICROELECTRONICS CORP. 07/07/2026	334,163	0.37
UNITED ARAB EMIRATES	USD	1,600,000	ABU DHABI NATIONAL OIL CO. 0.70% 04/06/2024	1,425,621	1.59
UNITED KINGDOM	EUR	300,000	BARCLAYS PLC 24/01/2025	313,380	0.35
UNITED KINGDOM	GBP	200,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023	273,466	0.30
UNITED KINGDOM	GBP	200,000	JET2 PLC 1.625% 10/06/2026	219,720	0.25
UNITED KINGDOM	GBP	200,000	WH SMITH PLC 1.625% 07/05/2026	209,554	0.23
UNITED STATES	USD	972,000	AKAMAI TECHNOLOGIES, INC. 0.125% 01/05/2025	887,046	0.99
UNITED STATES	USD	1,214,000	AKAMAI TECHNOLOGIES, INC. 0.375% 01/09/2027	1,014,862	1.13
UNITED STATES	USD	546,000	AMERICAN AIRLINES GROUP, INC. 6.50% 01/07/2025	623,727	0.70
UNITED STATES	USD	200,000	ASAHI REFINING USA, INC. 16/03/2026	164,607	0.18
UNITED STATES	USD	200,000	AXON ENTERPRISE, INC. 0.50% 15/12/2027 144A	203,798	0.23
UNITED STATES	USD	450,000	BENTLEY SYSTEMS, INC. 0.125% 15/01/2026	393,437	0.44
UNITED STATES	USD	32,000	BENTLEY SYSTEMS, INC. 0.375% 01/07/2027	25,088	0.03
UNITED STATES	USD	784,000	BILL.COM HOLDINGS, INC. 01/12/2025	682,899	0.76
UNITED STATES	USD	639,000	BIOMARIN PHARMACEUTICAL, INC. 0.599% 01/08/2024	621,809	0.69
UNITED STATES	USD	200,000	BIOMARIN PHARMACEUTICAL, INC. 1.25% 15/05/2027	195,289	0.22
UNITED STATES	USD	1,164,000	BLOCK, INC. 0.125% 01/03/2025	1,089,255	1.22
UNITED STATES	USD	239,000	BLOCK, INC. 0.50% 15/05/2023	249,853	0.28
UNITED STATES	USD	388,000	BURLINGTON STORES, INC. 2.25% 15/04/2025	429,913	0.48
UNITED STATES	USD	137,000	CINEMARK HOLDINGS, INC. 4.50% 15/08/2025	156,486	0.17
UNITED STATES	USD	804,000	CONMED CORP. 2.25% 15/06/2027 144A	717,394	0.80
UNITED STATES	USD	229,000	CYTOKINETICS, INC. 3.50% 01/07/2027 144A	240,287	0.27
UNITED STATES	USD	723,000	DATADOG, INC. 0.125% 15/06/2025	747,945	0.83
UNITED STATES	USD	910,000	DEXCOM, INC. 0.25% 15/11/2025	903,101	1.01
UNITED STATES	USD	1,269,000	DISH NETWORK CORP. 15/12/2025	769,070	0.86
UNITED STATES	USD	73,000	DISH NETWORK CORP. 3.375% 15/08/2026	44,123	0.05
UNITED STATES	USD	912,000	DROPBOX, INC. 01/03/2026	749,940	0.84
UNITED STATES	USD	626,000	DROPBOX, INC. 01/03/2028	502,532	0.56
UNITED STATES	USD	920,000	ENPHASE ENERGY, INC. 01/03/2026	879,009	0.98
UNITED STATES	USD	320,000	ENPHASE ENERGY, INC. 01/03/2028	312,393	0.35
UNITED STATES	USD	669,000	ENVESTNET, INC. 0.75% 15/08/2025	577,868	0.64
UNITED STATES	USD	139,000	ETSY, INC. 0.125% 01/10/2026	201,773	0.22

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FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	623,000	ETSY, INC. 0.125% 01/09/2027	555,555	0.62
UNITED STATES	USD	737,000	EXACT SCIENCES CORP. 0.375% 15/03/2027	630,761	0.70
UNITED STATES	USD	503,000	FIVE9, INC. 0.50% 01/06/2025	424,966	0.47
UNITED STATES	USD	1,958,000	FORD MOTOR CO. 15/03/2026	1,779,348	1.99
UNITED STATES	USD	1,946,000	HALOZYME THERAPEUTICS, INC. 0.25% 01/03/2027	1,627,976	1.82
UNITED STATES	USD	211,000	HUBSPOT, INC. 0.375% 01/06/2025	293,679	0.33
UNITED STATES	USD	287,000	INSMED, INC. 0.75% 01/06/2028	233,021	0.26
UNITED STATES	USD	296,000	INSMED, INC. 1.75% 15/01/2025	264,716	0.30
UNITED STATES	USD	163,000	INSULET CORP. 0.375% 01/09/2026	205,567	0.23
UNITED STATES	USD	470,000	INTEGRA LIFESCIENCES HOLDINGS CORP. 0.50% 15/08/2025	426,138	0.48
UNITED STATES	USD	347,000	IONIS PHARMACEUTICALS, INC. 01/04/2026	298,329	0.33
UNITED STATES	USD	400,000	JPMORGAN CHASE BANK NA 28/12/2023	359,049	0.40
UNITED STATES	EUR	200,000	JPMORGAN CHASE BANK NA 18/02/2024	210,400	0.23
UNITED STATES	EUR	200,000	JPMORGAN CHASE BANK NA 10/06/2024	220,450	0.25
UNITED STATES	EUR	400,000	JPMORGAN CHASE FINANCIAL CO. LLC 29/04/2025	432,000	0.48
UNITED STATES	USD	147,000	JPMORGAN CHASE FINANCIAL CO. LLC 0.25% 01/05/2023 144A	157,763	0.18
UNITED STATES	USD	380,000	LANTHEUS HOLDINGS, INC. 2.625% 15/12/2027 144A	430,204	0.48
UNITED STATES	USD	26,000	LCI INDUSTRIES 1.125% 15/05/2026	22,193	0.02
UNITED STATES	USD	102,000	LIBERTY BROADBAND CORP. 3.125% 31/03/2053 144A	95,627	0.11
UNITED STATES	USD	618,000	LIBERTY MEDIA CORP. 1.375% 15/10/2023	657,195	0.73
UNITED STATES	USD	970,000	LIBERTY MEDIA CORP. 2.75% 01/12/2049 144A	811,264	0.91
UNITED STATES	USD	1,276,000	LIVE NATION ENTERTAINMENT, INC. 3.125% 15/01/2029 144A	1,191,903	1.33
UNITED STATES	USD	108,000	LUMENTUM HOLDINGS, INC. 0.25% 15/03/2024	106,795	0.12
UNITED STATES	USD	1,037,000	LUMENTUM HOLDINGS, INC. 0.50% 15/12/2026	832,563	0.93
UNITED STATES	USD	449,000	LUMENTUM HOLDINGS, INC. 0.50% 15/06/2028 144A	323,084	0.36
UNITED STATES	USD	260,000	MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC. 0.25% 15/03/2026	253,922	0.28
UNITED STATES	USD	575,000	MARRIOTT VACATIONS WORLDWIDE CORP. 15/01/2026	557,720	0.62
UNITED STATES	USD	642,000	MATCH GROUP FINANCECO 2, INC. 0.875% 15/06/2026 144A	528,919	0.59
UNITED STATES	USD	276,000	MATCH GROUP FINANCECO 3, INC. 2.00% 15/01/2030 144A	228,293	0.25
UNITED STATES	USD	711,000	MIDDLEBY CORP. 1.00% 01/09/2025	868,720	0.97
UNITED STATES	USD	746,000	MONGODB, INC. 0.25% 15/01/2026	850,348	0.95
UNITED STATES	USD	309,000	MP MATERIALS CORP. 0.25% 01/04/2026 144A	298,114	0.33
UNITED STATES	USD	864,000	NEXTERA ENERGY PARTNERS LP 15/06/2024 144A	752,121	0.84
UNITED STATES	USD	315,000	NEXTERA ENERGY PARTNERS LP 15/11/2025 144A	287,550	0.32
UNITED STATES	USD	350,000	NORTHERN OIL AND GAS, INC. 3.625% 15/04/2029 144A	356,218	0.40
UNITED STATES	USD	873,000	OMNICELL, INC. 0.25% 15/09/2025	748,703	0.84
UNITED STATES	USD	267,000	ORMAT TECHNOLOGIES, INC. 2.50% 15/07/2027	281,227	0.31
UNITED STATES	USD	520,000	PEBBLEBROOK HOTEL TRUST 1.75% 15/12/2026	425,201	0.47
UNITED STATES	USD	604,000	POST HOLDINGS, INC. 2.50% 15/08/2027 144A	595,576	0.66
UNITED STATES	USD	404,000	PURE STORAGE, INC. 0.125% 15/04/2023	417,447	0.47
UNITED STATES	USD	600,000	SAREPTA THERAPEUTICS, INC. 1.25% 15/09/2027	634,789	0.71
UNITED STATES	USD	400,000	SASOL FINANCING USA LLC 4.50% 08/11/2027	382,461	0.43
UNITED STATES	USD	472,000	SHIFT4 PAYMENTS, INC. 15/12/2025	475,142	0.53
UNITED STATES	USD	90,000	SHIFT4 PAYMENTS, INC. 0.50% 01/08/2027	73,529	0.08
UNITED STATES	USD	498,000	SILICON LABORATORIES, INC. 0.625% 15/06/2025	718,359	0.80
UNITED STATES	USD	398,000	SOLAREEDGE TECHNOLOGIES, INC. 15/09/2025	496,575	0.55

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FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,615,000	SOUTHWEST AIRLINES CO. 1.25% 01/05/2025	1,743,681	1.95
UNITED STATES	USD	859,000	SPLUNK, INC. 0.50% 15/09/2023	795,581	0.89
UNITED STATES	USD	1,102,000	SPLUNK, INC. 1.125% 15/09/2025	1,023,138	1.14
UNITED STATES	USD	572,000	SUNNOVA ENERGY INTERNATIONAL, INC. 0.25% 01/12/2026	409,939	0.46
UNITED STATES	USD	396,000	SUNNOVA ENERGY INTERNATIONAL, INC. 2.625% 15/02/2028 144A	292,619	0.33
UNITED STATES	USD	286,000	TYLER TECHNOLOGIES, INC. 0.25% 15/03/2026	250,840	0.28
UNITED STATES	USD	200,000	VAIL RESORTS, INC. 01/01/2026	170,037	0.19
UNITED STATES	USD	539,000	VISHAY INTERTECHNOLOGY, INC. 2.25% 15/06/2025	493,871	0.55
UNITED STATES	USD	82,000	WAYFAIR, INC. 0.625% 01/10/2025	57,184	0.06
UNITED STATES	USD	281,000	WAYFAIR, INC. 1.00% 15/08/2026	182,291	0.20
UNITED STATES	USD	366,000	WAYFAIR, INC. 1.125% 01/11/2024	311,628	0.35
UNITED STATES	USD	160,000	WAYFAIR, INC. 3.25% 15/09/2027 144A	138,154	0.15
UNITED STATES	USD	236,000	WOLFSPEED, INC. 0.25% 15/02/2028	197,547	0.22
UNITED STATES	USD	1,599,000	WOLFSPEED, INC. 1.875% 01/12/2029 144A	1,433,585	1.60
UNITED STATES	USD	642,000	ZIFF DAVIS, INC. 1.75% 01/11/2026 144A	594,555	0.66
UNITED STATES	USD	349,000	ZILLOW GROUP, INC. 0.75% 01/09/2024	377,091	0.42
UNITED STATES	USD	259,000	ZILLOW GROUP, INC. 1.375% 01/09/2026	280,746	0.31
UNITED STATES	USD	610,000	ZILLOW GROUP, INC. 2.75% 15/05/2025	586,940	0.65
UNITED STATES	USD	960,000	ZSCALER, INC. 0.125% 01/07/2025	1,002,745	1.12
VIETNAM	USD	400,000	VINGROUP JSC 3.00% 20/04/2026	283,055	0.32
VIETNAM	USD	400,000	VINPEARL JSC 3.25% 21/09/2026	265,014	0.30
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2,498,687	2.79
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,498,687	2.79
CAYMAN ISLANDS	USD	2	J-LINK LTD. 14/03/2024	0	0.00
CAYMAN ISLANDS	NOK	92,172	POLARCUS LTD.	0	0.00
CAYMAN ISLANDS	USD	14,672	POLARCUS LTD. PERP	15	0.00
CAYMAN ISLANDS	USD	9,468	POLARCUS LTD. PERP	0	0.00
JAPAN	JPY	20,000,000	CYBERAGENT, INC. 19/02/2025	142,027	0.16
JAPAN	JPY	30,000,000	DIGITAL GARAGE, INC. 14/09/2023	208,947	0.23
JAPAN	JPY	10,000,000	HIS CO. LTD. 15/11/2024	56,360	0.06
JAPAN	JPY	40,000,000	KOEI TECMO HOLDINGS CO. LTD. 20/12/2024	290,917	0.33
JAPAN	JPY	10,000,000	MENICON CO. LTD. 29/01/2025	71,965	0.08
JAPAN	JPY	40,000,000	NIPRO CORP. 25/09/2026	277,455	0.31
JAPAN	JPY	20,000,000	RELO GROUP, INC. 17/12/2027	132,817	0.15
JAPAN	JPY	30,000,000	SHIP HEALTHCARE HOLDINGS, INC. 13/12/2023	212,608	0.24
PANAMA	USD	903,000	CARNIVAL CORP. 5.75% 01/10/2024 144A	1,105,576	1.23

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FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	382,000	CB144A SUNEDISON, INC. 0.25% 15/01/2049	0	0.00
UNITED STATES	USD	755,000	ESCROW CB SUNEDISON, INC. D01/2 2.375% 15/04/2022	0	0.00
TOTAL INVESTMENTS				85,503,111	95.40
NET CASH AT BANKS				3,525,142	3.93
OTHER NET ASSETS				593,785	0.67
TOTAL NET ASSETS				89,622,038	100.00

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FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				91,362,490	94.72
SHARES, WARRANTS, RIGHTS				1,128,722	1.17
UNITED STATES	USD	1,200,000	U.S. TREASURY BILLS	1,128,722	1.17
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				90,233,768	93.55
ARGENTINA	ARS	12,712,000	ARGENTINA TREASURY BONDS 1.45% 13/08/2023	211,773	0.22
BRAZIL	BRL	7,000,000	BANCO BTG PACTUAL SA 8.30% 15/08/2024	1,188,465	1.23
BRAZIL	BRL	18,300,000	BRAZIL LETRAS DO TESOURO NACIONAL 01/01/2025	2,654,883	2.75
BRAZIL	BRL	13,300,000	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2027	2,200,388	2.28
CAYMAN ISLANDS	IDR	6,000,000,000	ADCB FINANCE CAYMAN LTD. 7.50% 15/10/2029	367,667	0.38
CAYMAN ISLANDS	IDR	10,000,000,000	ADCB FINANCE CAYMAN LTD. 8.16% 29/04/2029	628,269	0.65
CAYMAN ISLANDS	USD	200,000	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	184,534	0.19
CAYMAN ISLANDS	USD	200,000	GACI FIRST INVESTMENT CO. 4.875% 14/02/2035	179,406	0.19
CAYMAN ISLANDS	USD	200,000	GACI FIRST INVESTMENT CO. 5.125% 14/02/2053	170,250	0.18
CAYMAN ISLANDS	USD	18,260	INTEROCEANICA IV FINANCE LTD. 30/11/2025	14,829	0.02
CAYMAN ISLANDS	USD	200,000	KAISA GROUP HOLDINGS LTD. 9.75% 28/09/2023	32,060	0.03
CAYMAN ISLANDS	USD	180,000	POINSETTIA FINANCE LTD. 6.625% 17/06/2031	143,317	0.15
CAYMAN ISLANDS	IDR	24,400,000,000	QNB FINANCE LTD. 6.90% 23/01/2025	1,491,730	1.55
CAYMAN ISLANDS	USD	200,000	SUNAC CHINA HOLDINGS LTD. 6.50% 26/01/2026	49,976	0.05
CHILE	CLP	375,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028 144A	351,555	0.36
CHILE	CLP	455,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028 144A	489,545	0.51
CHILE	CLP	35,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	41,320	0.04
CHINA	PHP	10,200,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 4.25% 27/01/2027	163,292	0.17
CHINA	CNY	10,070,000	CHINA GOVERNMENT BONDS 3.28% 03/12/2027	1,408,238	1.46
CHINA	CNY	6,100,000	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	902,238	0.94
COLOMBIA	COP	1,766,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.375% 21/03/2023	342,524	0.36
COLOMBIA	COP	2,000,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 9.85% 28/06/2027	354,316	0.37
COLOMBIA	COP	1,203,900,000	COLOMBIA TES 7.25% 18/10/2034	153,128	0.16
COLOMBIA	COP	282,700,000	COLOMBIA TES 7.25% 26/10/2050	30,779	0.03
COLOMBIA	COP	332,600,000	COLOMBIA TES 9.25% 28/05/2042	45,968	0.05
COLOMBIA	COP	385,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 7.625% 10/09/2024	69,143	0.07
COLOMBIA	COP	1,251,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 8.375% 08/11/2027	185,271	0.19
CZECH REPUBLIC	CZK	13,500,000	CZECH REPUBLIC GOVERNMENT BONDS 0.25% 10/02/2027	475,019	0.49
CZECH REPUBLIC	CZK	33,400,000	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	1,080,936	1.12
CZECH REPUBLIC	CZK	10,300,000	CZECH REPUBLIC GOVERNMENT BONDS 1.20% 13/03/2031	329,994	0.34
CZECH REPUBLIC	CZK	15,700,000	CZECH REPUBLIC GOVERNMENT BONDS 2.50% 25/08/2028	586,813	0.61
CZECH REPUBLIC	CZK	28,000,000	CZECH REPUBLIC GOVERNMENT BONDS 2.75% 23/07/2029	1,045,391	1.08
CZECH REPUBLIC	CZK	4,500,000	CZECH REPUBLIC GOVERNMENT BONDS 4.20% 04/12/2036	178,927	0.19

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FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CZECH REPUBLIC	CZK	23,900,000	CZECH REPUBLIC GOVERNMENT BONDS 5.00% 30/09/2030	1,015,289	1.05
DOMINICAN REPUBLIC	DOP	48,900,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 03/02/2033	939,140	0.97
GERMANY	IDR	5,500,000,000	DEUTSCHE BANK AG 6.68% 23/01/2025	331,981	0.34
HUNGARY	HUF	96,700,000	HUNGARY GOVERNMENT BONDS 6.75% 22/10/2028	227,460	0.24
HUNGARY	HUF	532,000,000	NATIONAL BANK OF HUNGARY BILLS 02/03/2023	1,404,193	1.46
INDONESIA	IDR	7,568,000,000	INDONESIA TREASURY BONDS 6.375% 15/04/2032	454,710	0.47
INDONESIA	IDR	5,772,000,000	INDONESIA TREASURY BONDS 6.50% 15/02/2031	351,615	0.36
INDONESIA	IDR	4,925,000,000	INDONESIA TREASURY BONDS 7.00% 15/09/2030	309,693	0.32
INDONESIA	IDR	37,177,000,000	INDONESIA TREASURY BONDS 7.00% 15/02/2033	2,318,828	2.40
INDONESIA	IDR	4,860,000,000	INDONESIA TREASURY BONDS 7.125% 15/06/2038	300,774	0.31
INDONESIA	IDR	3,177,000,000	INDONESIA TREASURY BONDS 7.125% 15/06/2043	196,565	0.20
INDONESIA	IDR	5,227,000,000	INDONESIA TREASURY BONDS 7.50% 15/05/2038	336,770	0.35
INDONESIA	IDR	4,474,000,000	INDONESIA TREASURY BONDS 7.50% 15/04/2040	286,980	0.30
INDONESIA	IDR	2,950,000,000	INDONESIA TREASURY BONDS 8.25% 15/05/2029	197,609	0.21
INDONESIA	IDR	1,278,000,000	INDONESIA TREASURY BONDS 8.25% 15/06/2032	86,710	0.09
INDONESIA	IDR	8,498,000,000	INDONESIA TREASURY BONDS 8.375% 15/03/2034	581,942	0.60
INDONESIA	IDR	1,971,000,000	INDONESIA TREASURY BONDS 8.75% 15/05/2031	136,985	0.14
INDONESIA	IDR	1,117,000,000	INDONESIA TREASURY BONDS 9.00% 15/03/2029	77,266	0.08
INDONESIA	IDR	823,000,000	INDONESIA TREASURY BONDS 9.50% 15/07/2031	59,463	0.06
INDONESIA	IDR	733,000,000	INDONESIA TREASURY BONDS 10.50% 15/08/2030	55,181	0.06
IRELAND	RUB	23,300,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2022	73,197	0.08
ISRAEL	ILS	14,100,000	ISRAEL GOVERNMENT BONDS 0.15% 31/07/2023	3,573,854	3.71
ISRAEL	ILS	1,200,000	ISRAEL GOVERNMENT BONDS 4.25% 31/03/2023	309,749	0.32
KOREA	IDR	3,100,000,000	EXPORT-IMPORT BANK OF KOREA 8.00% 15/05/2024	194,219	0.20
KOREA	IDR	12,600,000,000	EXPORT-IMPORT BANK OF KOREA 7.25% 07/12/2024	785,424	0.81
LUXEMBOURG	BRL	7,123,342	SWISS INSURED BRAZIL POWER FINANCE SARL 9.85% 16/07/2032 144A	1,129,395	1.17
MALAYSIA	MYR	1,067,000	MALAYSIA GOVERNMENT BONDS 15/07/2032	218,097	0.23
MALAYSIA	MYR	26,000	MALAYSIA GOVERNMENT BONDS 3.757% 22/05/2040	5,152	0.01
MALAYSIA	MYR	2,450,000	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	516,616	0.54
MALAYSIA	MYR	2,512,000	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	499,867	0.52
MALAYSIA	MYR	826,000	MALAYSIA GOVERNMENT BONDS 4.696% 15/10/2042	184,935	0.19
MALAYSIA	MYR	2,048,000	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	457,024	0.47
MALAYSIA	MYR	4,810,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.422% 30/09/2027	1,001,015	1.04
MALAYSIA	MYR	1,270,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.465% 15/10/2030	258,857	0.27
MALAYSIA	MYR	1,691,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.99% 15/10/2025	360,142	0.37
MALAYSIA	MYR	6,830,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.13% 09/07/2029	1,459,216	1.51
MALAYSIA	MYR	1,945,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.193% 07/10/2032	415,137	0.43
MALAYSIA	MYR	5,924,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.369% 31/10/2028	1,283,763	1.33
MALAYSIA	MYR	1,613,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.417% 30/09/2041	344,275	0.36

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FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	MXN	45,200,000	MEXICO BONOS 5.00% 06/03/2025	2,071,469	2.15
MEXICO	MXN	63,700,000	MEXICO BONOS 5.50% 04/03/2027	2,797,411	2.90
MEXICO	MXN	30,000,000	MEXICO BONOS 5.75% 05/03/2026	1,361,844	1.41
MEXICO	MXN	14,000,000	MEXICO BONOS 7.50% 03/06/2027	662,767	0.69
MEXICO	MXN	16,000,000	MEXICO BONOS 7.50% 26/05/2033	724,773	0.75
MEXICO	MXN	28,400,000	MEXICO BONOS 7.75% 29/05/2031	1,331,684	1.38
MEXICO	MXN	19,800,000	MEXICO BONOS 7.75% 13/11/2042	875,574	0.91
MEXICO	MXN	17,900,000	MEXICO BONOS 8.00% 07/11/2047	809,976	0.84
MEXICO	MXN	24,900,000	MEXICO BONOS 8.50% 31/05/2029	1,224,424	1.27
MEXICO	MXN	5,700,000	MEXICO BONOS 8.50% 18/11/2038	274,424	0.28
MEXICO	USD	300,000	PETROLEOS MEXICANOS 10.00% 07/02/2033	271,824	0.28
NETHERLANDS	EUR	100,000	BOI FINANCE BV 7.50% 16/02/2027	80,000	0.08
PERU	PEN	500,000	FONDO MIVIVIENDA SA 7.00% 14/02/2024	122,246	0.13
PERU	PEN	200,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 5.40% 12/08/2034 144A	39,880	0.04
PERU	PEN	550,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.15% 12/08/2032	120,162	0.12
PERU	PEN	400,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.15% 12/08/2032	87,391	0.09
PERU	PEN	900,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.35% 12/08/2028	210,915	0.22
PERU	PEN	1,300,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	289,435	0.30
PERU	PEN	200,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	44,525	0.05
PERU	PEN	350,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	81,818	0.09
POLAND	PLN	1,600,000	POLAND GOVERNMENT BONDS 1.25% 25/10/2030	235,093	0.24
POLAND	PLN	7,100,000	POLAND GOVERNMENT BONDS 2.75% 25/04/2028	1,270,518	1.32
POLAND	PLN	2,100,000	POLAND GOVERNMENT BONDS 2.75% 25/10/2029	358,070	0.37
POLAND	PLN	5,300,000	POLAND GOVERNMENT BONDS 3.75% 25/05/2027	1,019,047	1.06
POLAND	EUR	250,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.875% 14/02/2033	242,063	0.25
POLAND	EUR	300,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.25% 14/02/2043	289,674	0.30
ROMANIA	RON	1,100,000	ROMANIA GOVERNMENT BONDS 3.65% 28/07/2025	206,730	0.21
ROMANIA	RON	1,900,000	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	334,915	0.35
ROMANIA	RON	800,000	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	114,618	0.12
ROMANIA	RON	3,200,000	ROMANIA GOVERNMENT BONDS 4.50% 17/06/2024	631,487	0.66
ROMANIA	RON	2,400,000	ROMANIA GOVERNMENT BONDS 4.75% 11/10/2034	372,932	0.39
ROMANIA	RON	8,700,000	ROMANIA GOVERNMENT BONDS 4.85% 22/04/2026	1,650,404	1.71
ROMANIA	RON	50,000	ROMANIA GOVERNMENT BONDS 4.85% 25/07/2029	8,742	0.01
ROMANIA	RON	400,000	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	71,171	0.07
ROMANIA	RON	100,000	ROMANIA GOVERNMENT BONDS 5.80% 26/07/2027	19,135	0.02
ROMANIA	RON	300,000	ROMANIA GOVERNMENT BONDS 5.85% 26/04/2023	60,817	0.06
ROMANIA	EUR	200,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.00% 27/09/2026	199,025	0.21
ROMANIA	EUR	200,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 27/09/2029	203,000	0.21

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FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
RUSSIA	RUB	37,280,000	RUSSIA FEDERAL BONDS - OFZ 6.90% 23/05/2029	28,108	0.03
RUSSIA	RUB	6,000,000	RUSSIA FEDERAL BONDS - OFZ 6.90% 23/07/2031	4,524	0.01
RUSSIA	RUB	29,000,000	RUSSIA FEDERAL BONDS - OFZ 7.05% 19/01/2028	21,865	0.02
RUSSIA	RUB	34,900,000	RUSSIA FEDERAL BONDS - OFZ 7.25% 10/05/2034	26,313	0.03
RUSSIA	RUB	10,000,000	RUSSIA FEDERAL BONDS - OFZ 7.65% 10/04/2030	7,540	0.01
RUSSIA	RUB	85,700,000	RUSSIA FEDERAL BONDS - OFZ 8.50% 17/09/2031	64,614	0.07
SERBIA	RSD	15,200,000	SERBIA TREASURY BONDS 4.50% 20/08/2032	107,602	0.11
SOUTH AFRICA	ZAR	1,200,000	ESKOM HOLDINGS SOC LTD. 18/08/2027	32,464	0.03
SOUTH AFRICA	ZAR	2,900,000	ESKOM HOLDINGS SOC LTD. 31/12/2032	33,647	0.04
SOUTH AFRICA	ZAR	7,000,000	ESKOM HOLDINGS SOC LTD. 7.85% 02/04/2026	343,967	0.36
SOUTH AFRICA	ZAR	1,400,000	SOUTH AFRICA GOVERNMENT BONDS 6.25% 31/03/2036	47,755	0.05
SOUTH AFRICA	ZAR	36,800,000	SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	1,190,885	1.23
SOUTH AFRICA	ZAR	27,900,000	SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	902,872	0.94
SOUTH AFRICA	ZAR	8,400,000	SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	351,851	0.37
SOUTH AFRICA	ZAR	17,300,000	SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	797,738	0.83
SOUTH AFRICA	ZAR	24,520,000	SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	1,084,717	1.12
SOUTH AFRICA	ZAR	10,400,000	SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	426,870	0.44
SOUTH AFRICA	ZAR	3,800,000	SOUTH AFRICA GOVERNMENT BONDS 8.75% 31/01/2044	152,256	0.16
SOUTH AFRICA	ZAR	15,300,000	SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	668,310	0.69
SOUTH AFRICA	ZAR	5,400,000	SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	226,246	0.23
SOUTH AFRICA	ZAR	63,800,000	SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	3,481,032	3.61
SOUTH AFRICA	ZAR	47,400,000	SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	2,586,221	2.68
SOUTH AFRICA	ZAR	5,266,951	SOUTH AFRICA GOVERNMENT BONDS - CPI LINKED 2.00% 31/01/2025	263,733	0.27
SUPRANATIONALS	MXN	1,900,000	ASIAN DEVELOPMENT BANK 4.70% 12/03/2024	90,431	0.09
SUPRANATIONALS	IDR	4,290,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 4.50% 04/11/2024	257,841	0.27
SUPRANATIONALS	IDR	200,000,000	INTERNATIONAL FINANCE CORP. 8.00% 09/10/2023	12,486	0.01
SWITZERLAND	USD	250,000	CREDIT SUISSE GROUP AG FRN 15/07/2026	221,842	0.23
THAILAND	THB	7,700,000	THAILAND GOVERNMENT BONDS 2.00% 17/06/2042	173,730	0.18
THAILAND	THB	30,921,000	THAILAND GOVERNMENT BONDS 2.65% 17/06/2028	843,060	0.87
THAILAND	THB	700,000	THAILAND GOVERNMENT BONDS 2.875% 17/06/2046	17,510	0.02
THAILAND	THB	32,460,000	THAILAND GOVERNMENT BONDS 3.30% 17/06/2038	898,824	0.93
THAILAND	THB	22,063,000	THAILAND GOVERNMENT BONDS 3.35% 17/06/2033	628,221	0.65
THAILAND	THB	10,216,000	THAILAND GOVERNMENT BONDS 3.39% 17/06/2037	286,716	0.30
THAILAND	THB	5,900,000	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	166,447	0.17
THAILAND	THB	18,840,000	THAILAND GOVERNMENT BONDS 3.45% 17/06/2043	523,726	0.54
UNITED KINGDOM	EUR	100,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	99,136	0.10
UNITED KINGDOM	USD	120,366	PETRA DIAMONDS U.S. TREASURY PLC 10.50% 08/03/2026	110,378	0.11
UNITED STATES	IDR	810,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 5.00% 01/12/2026	47,616	0.05
UNITED STATES	USD	200,000	KOSMOS ENERGY LTD. 7.75% 01/05/2027	166,233	0.17
UNITED STATES	USD	56,131	RIO OIL FINANCE TRUST 9.25% 06/07/2024	53,842	0.06
UNITED STATES	USD	1,800,000	U.S. TREASURY BILLS 09/03/2023	1,695,623	1.76
UNITED STATES	USD	1,100,000	U.S. TREASURY BILLS 04/04/2023	1,032,828	1.07
UNITED STATES	USD	8,700,000	U.S. TREASURY BILLS 20/04/2023	8,151,293	8.45

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FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
URUGUAY	UYU	15,838,642	URUGUAY GOVERNMENT INTERNATIONAL BONDS 3.875% 02/07/2040	419,509	0.44
ZAMBIA	ZMW	8,700,000	ZAMBIA GOVERNMENT BONDS 13.00% 20/09/2031	224,331	0.23
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2,096,499	2.18
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,096,499	2.18
BRITISH VIRGIN ISLANDS	USD	200,000	FLOURISH CENTURY 6.60% 04/02/2022	52,334	0.06
DOMINICAN REPUBLIC	DOP	23,700,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 03/02/2033	455,166	0.47
PERU	PEN	800,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 5.35% 12/08/2040 144A	148,053	0.15
PERU	PEN	500,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 5.94% 12/02/2029 144A	113,561	0.12
PERU	PEN	3,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031 144A	701,294	0.73
THAILAND	THB	24,360,000	THAILAND GOVERNMENT BONDS 2.00% 17/12/2031	626,091	0.65
TOTAL INVESTMENTS				93,458,989	96.90
NET CASH AT BANKS				1,014,331	1.05
OTHER NET ASSETS				1,979,122	2.05
TOTAL NET ASSETS				96,452,442	100.00

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				112,800,546	77.81
SHARES, WARRANTS, RIGHTS				44,768,679	30.88
AUSTRALIA	AUD	4,434	COMMONWEALTH BANK OF AUSTRALIA	283,894	0.20
AUSTRALIA	AUD	1,291	CSL LTD.	243,239	0.17
AUSTRALIA	AUD	18,368	GOODMAN GROUP	231,961	0.16
AUSTRALIA	AUD	21,918	TRANSURBAN GROUP	197,629	0.14
AUSTRALIA	AUD	8,086	WESFARMERS LTD.	248,037	0.17
AUSTRALIA	AUD	5,544	WOODSIDE ENERGY GROUP LTD.	126,594	0.09
AUSTRALIA	AUD	8,810	WOOLWORTHS GROUP LTD.	206,829	0.14
CANADA	CAD	3,110	BANK OF MONTREAL	278,557	0.19
CANADA	CAD	5,275	CANADIAN IMPERIAL BANK OF COMMERCE	227,979	0.16
CANADA	CAD	6,362	CANADIAN NATURAL RESOURCES LTD.	339,775	0.23
CANADA	CAD	10,801	ENBRIDGE, INC.	382,945	0.26
CANADA	CAD	3,078	ROYAL BANK OF CANADA	295,346	0.20
CANADA	CAD	7,946	SUNCOR ENERGY, INC.	252,389	0.17
CANADA	CAD	5,460	TC ENERGY CORP.	205,381	0.14
CANADA	CAD	4,039	TORONTO-DOMINION BANK	254,148	0.18
CURACAO	USD	6,342	SCHLUMBERGER NV	318,206	0.22
DENMARK	DKK	1,891	NOVO NORDISK AS	253,113	0.17
FRANCE	EUR	1,950	AIR LIQUIDE SA	293,592	0.20
FRANCE	EUR	1,215	ESSILORLUXOTTICA SA	199,746	0.14
FRANCE	EUR	528	L'OREAL SA	198,053	0.14
FRANCE	EUR	421	LVMH MOET HENNESSY LOUIS VUITTON SE	332,169	0.23
FRANCE	EUR	2,239	SCHNEIDER ELECTRIC SE	340,597	0.23
FRANCE	EUR	11,222	TOTALENERGIES SE	657,273	0.45
FRANCE	EUR	3,107	VINCI SA	335,059	0.23
GERMANY	EUR	1,295	ALLIANZ SE	287,684	0.20
GERMANY	EUR	6,501	BASF SE	315,136	0.22
GERMANY	EUR	13,591	DEUTSCHE TELEKOM AG	288,605	0.20
GERMANY	EUR	2,413	SIEMENS AG	349,161	0.24
HONG KONG	HKD	14,700	LINK REIT	91,120	0.06
HONG KONG	HKD	2,940	LINK REIT	2,614	0.00
IRELAND	USD	1,040	ACCENTURE PLC	260,417	0.18
IRELAND	USD	2,077	EATON CORP. PLC	342,602	0.24
IRELAND	USD	1,092	LINDE PLC	358,717	0.25
IRELAND	USD	2,370	MEDTRONIC PLC	185,041	0.13
ITALY	EUR	49,724	ENEL SPA	264,382	0.18
ITALY	EUR	21,532	ENI SPA	287,797	0.20
JAPAN	JPY	5,700	HITACHI LTD.	271,868	0.19
JAPAN	JPY	11,200	HONDA MOTOR CO. LTD.	274,619	0.19
JAPAN	JPY	8,700	ITOCHU CORP.	245,059	0.17
JAPAN	JPY	8,600	KDDI CORP.	237,301	0.16
JAPAN	JPY	52,700	MITSUBISHI UFJ FINANCIAL GROUP, INC.	352,085	0.24
JAPAN	JPY	2,400	SHIN-ETSU CHEMICAL CO. LTD.	318,159	0.22

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	2,800	SONY GROUP CORP.	221,548	0.15
JAPAN	JPY	8,600	SUMITOMO MITSUI FINANCIAL GROUP, INC.	355,535	0.25
JAPAN	JPY	19,200	TOYOTA MOTOR CORP.	247,549	0.17
NETHERLANDS	EUR	685	ASML HOLDING NV	400,040	0.28
NORWAY	NOK	5,888	EQUINOR ASA	171,797	0.12
SINGAPORE	SGD	66,100	ASCENDAS REAL ESTATE INVESTMENT TRUST	128,256	0.09
SINGAPORE	SGD	10,800	DBS GROUP HOLDINGS LTD.	258,502	0.18
SWITZERLAND	CHF	8,688	ABB LTD.	273,414	0.19
SWITZERLAND	CHF	3,876	HOLCIM AG	226,721	0.16
SWITZERLAND	CHF	3,166	NESTLE SA	337,892	0.23
SWITZERLAND	CHF	3,321	NOVARTIS AG	264,890	0.18
SWITZERLAND	CHF	703	ROCHE HOLDING AG	192,238	0.13
SWITZERLAND	USD	2,231	TE CONNECTIVITY LTD.	267,846	0.18
UNITED KINGDOM	GBP	1,715	ASTRAZENECA PLC	213,010	0.15
UNITED KINGDOM	GBP	88,537	BP PLC	556,403	0.38
UNITED KINGDOM	GBP	5,125	DIAGEO PLC	206,468	0.14
UNITED KINGDOM	GBP	11,199	RELX PLC	319,998	0.22
UNITED KINGDOM	GBP	12,073	SEGRO PLC	113,484	0.08
UNITED KINGDOM	GBP	3,529	UNILEVER PLC	166,625	0.12
UNITED STATES	USD	1,922	ABBOTT LABORATORIES	184,352	0.13
UNITED STATES	USD	1,491	ABBVIE, INC.	216,374	0.15
UNITED STATES	USD	605	ADOBE, INC.	184,809	0.13
UNITED STATES	USD	1,949	AGILENT TECHNOLOGIES, INC.	260,914	0.18
UNITED STATES	USD	1,589	ALEXANDRIA REAL ESTATE EQUITIES, INC.	224,423	0.15
UNITED STATES	USD	10,374	ALPHABET, INC.	880,983	0.61
UNITED STATES	USD	7,729	AMAZON.COM, INC.	686,755	0.47
UNITED STATES	USD	1,334	AMERICAN EXPRESS CO.	218,861	0.15
UNITED STATES	USD	3,557	AMERICAN TOWER CORP.	664,141	0.46
UNITED STATES	USD	1,727	AMETEK, INC.	230,527	0.16
UNITED STATES	USD	3,678	AMPHENOL CORP.	268,853	0.19
UNITED STATES	USD	1,178	ANALOG DEVICES, INC.	203,798	0.14
UNITED STATES	USD	10,548	APPLE, INC.	1,466,176	1.01
UNITED STATES	USD	796	AUTOMATIC DATA PROCESSING, INC.	164,994	0.11
UNITED STATES	USD	1,191	AVALONBAY COMMUNITIES, INC.	193,749	0.13
UNITED STATES	USD	8,441	BANK OF AMERICA CORP.	273,009	0.19
UNITED STATES	USD	1,192	BERKSHIRE HATHAWAY, INC.	343,022	0.24
UNITED STATES	USD	335	BLACKROCK, INC.	217,783	0.15
UNITED STATES	USD	2,173	BRISTOL-MYERS SQUIBB CO.	141,301	0.10
UNITED STATES	USD	532	BROADCOM, INC.	298,126	0.21
UNITED STATES	USD	861	CAMDEN PROPERTY TRUST	93,171	0.06
UNITED STATES	USD	861	CHENIERE ENERGY, INC.	127,741	0.09
UNITED STATES	USD	6,361	CHEVRON CORP.	964,316	0.67
UNITED STATES	USD	4,111	CISCO SYSTEMS, INC.	187,699	0.13
UNITED STATES	USD	5,670	COCA-COLA CO.	318,172	0.22
UNITED STATES	USD	6,991	COMCAST CORP.	245,031	0.17
UNITED STATES	USD	4,791	CONOCOPHILLIPS	466,902	0.32
UNITED STATES	USD	493	COSTCO WHOLESALE CORP.	225,083	0.16

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,125	CROWN CASTLE, INC.	261,993	0.18
UNITED STATES	USD	922	DANAHER CORP.	215,203	0.15
UNITED STATES	USD	2,823	DEVON ENERGY CORP.	143,532	0.10
UNITED STATES	USD	1,340	DIGITAL REALTY TRUST, INC.	131,700	0.09
UNITED STATES	USD	1,586	ECOLAB, INC.	238,341	0.16
UNITED STATES	USD	613	ELI LILLY & CO.	179,894	0.12
UNITED STATES	USD	4,437	EMERSON ELECTRIC CO.	346,048	0.24
UNITED STATES	USD	2,410	EOG RESOURCES, INC.	256,839	0.18
UNITED STATES	USD	449	EQUINIX, INC.	291,403	0.20
UNITED STATES	USD	2,073	EQUITY RESIDENTIAL	122,210	0.08
UNITED STATES	USD	453	ESSEX PROPERTY TRUST, INC.	97,417	0.07
UNITED STATES	USD	6,359	EXELON CORP.	242,188	0.17
UNITED STATES	USD	1,146	EXTRA SPACE STORAGE, INC.	177,924	0.12
UNITED STATES	USD	14,207	EXXON MOBIL CORP.	1,472,410	1.02
UNITED STATES	USD	2,438	GAMING & LEISURE PROPERTIES, INC.	123,866	0.09
UNITED STATES	USD	705	GOLDMAN SACHS GROUP, INC.	233,770	0.16
UNITED STATES	USD	5,192	HALLIBURTON CO.	177,375	0.12
UNITED STATES	USD	4,081	HEALTHPEAK PROPERTIES, INC.	92,587	0.06
UNITED STATES	USD	1,272	HESS CORP.	161,564	0.11
UNITED STATES	USD	1,225	HOME DEPOT, INC.	342,538	0.24
UNITED STATES	USD	566	INTUIT, INC.	217,316	0.15
UNITED STATES	USD	4,546	INVITATION HOMES, INC.	134,001	0.09
UNITED STATES	USD	2,150	JOHNSON & JOHNSON	310,711	0.21
UNITED STATES	USD	3,126	JPMORGAN CHASE & CO.	422,548	0.29
UNITED STATES	USD	10,341	KINDER MORGAN, INC.	166,353	0.11
UNITED STATES	USD	1,193	LOWE'S COS., INC.	231,457	0.16
UNITED STATES	USD	2,485	MARATHON PETROLEUM CORP.	289,624	0.20
UNITED STATES	USD	909	MASTERCARD, INC.	304,534	0.21
UNITED STATES	USD	1,235	MCDONALD'S CORP.	307,335	0.21
UNITED STATES	USD	1,952	MERCK & CO., INC.	195,550	0.13
UNITED STATES	USD	4,438	METLIFE, INC.	300,177	0.21
UNITED STATES	USD	4,906	MICROSOFT CORP.	1,153,846	0.80
UNITED STATES	USD	830	MID-AMERICA APARTMENT COMMUNITIES, INC.	125,302	0.09
UNITED STATES	USD	2,200	MORGAN STANLEY	200,188	0.14
UNITED STATES	USD	3,897	NEXTERA ENERGY, INC.	261,012	0.18
UNITED STATES	USD	2,372	NIKE, INC.	265,695	0.18
UNITED STATES	USD	2,167	NVIDIA CORP.	474,390	0.33
UNITED STATES	USD	3,576	OCCIDENTAL PETROLEUM CORP.	197,464	0.14
UNITED STATES	USD	2,555	ONEOK, INC.	157,685	0.11
UNITED STATES	USD	944	PARKER-HANNIFIN CORP.	313,198	0.22
UNITED STATES	USD	1,721	PEPSICO, INC.	281,608	0.19
UNITED STATES	USD	4,661	PFIZER, INC.	178,309	0.12
UNITED STATES	USD	2,123	PHILIP MORRIS INTERNATIONAL, INC.	194,783	0.13
UNITED STATES	USD	2,067	PHILLIPS 66	199,898	0.14
UNITED STATES	USD	969	PIONEER NATURAL RESOURCES CO.	183,119	0.13
UNITED STATES	USD	2,429	PROCTER & GAMBLE CO.	315,071	0.22
UNITED STATES	USD	4,622	PROLOGIS, INC.	537,817	0.37

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,469	PRUDENTIAL FINANCIAL, INC.	232,815	0.16
UNITED STATES	USD	1,232	PUBLIC STORAGE	347,295	0.24
UNITED STATES	USD	3,353	REALTY INCOME CORP.	202,192	0.14
UNITED STATES	USD	1,148	SALESFORCE, INC.	177,109	0.12
UNITED STATES	USD	556	SBA COMMUNICATIONS CORP.	135,972	0.09
UNITED STATES	USD	1,974	SIMON PROPERTY GROUP, INC.	227,257	0.16
UNITED STATES	USD	3,567	SOUTHERN CO.	212,103	0.15
UNITED STATES	USD	1,017	STRYKER CORP.	252,097	0.17
UNITED STATES	USD	802	SUN COMMUNITIES, INC.	108,249	0.07
UNITED STATES	USD	2,212	TESLA, INC.	429,071	0.30
UNITED STATES	USD	1,286	TEXAS INSTRUMENTS, INC.	207,906	0.14
UNITED STATES	USD	457	THERMO FISHER SCIENTIFIC, INC.	233,460	0.16
UNITED STATES	USD	783	UNITEDHEALTH GROUP, INC.	351,401	0.24
UNITED STATES	USD	1,637	VALERO ENERGY CORP.	203,340	0.14
UNITED STATES	USD	2,830	VENTAS, INC.	129,825	0.09
UNITED STATES	USD	6,451	VICI PROPERTIES, INC.	203,962	0.14
UNITED STATES	USD	1,661	VISA, INC.	344,479	0.24
UNITED STATES	USD	1,427	WALMART, INC.	191,249	0.13
UNITED STATES	USD	3,113	WALT DISNEY CO.	292,396	0.20
UNITED STATES	USD	4,066	WELLTOWER, INC.	284,179	0.20
UNITED STATES	USD	8,949	WEYERHAEUSER CO.	263,702	0.18
UNITED STATES	USD	1,287	ZOETIS, INC.	202,668	0.14
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				68,031,867	46.93
AUSTRALIA	AUD	113,000	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2024	67,815	0.05
AUSTRALIA	AUD	176,000	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	100,232	0.07
AUSTRALIA	AUD	98,000	AUSTRALIA GOVERNMENT BONDS 0.75% 21/11/2027	71,466	0.05
AUSTRALIA	AUD	135,000	AUSTRALIA GOVERNMENT BONDS 1.00% 21/02/2050	80,818	0.06
AUSTRALIA	AUD	24,000	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	9,118	0.01
AUSTRALIA	AUD	157,000	AUSTRALIA GOVERNMENT BONDS 2.00% 21/08/2035	130,533	0.09
AUSTRALIA	AUD	129,000	AUSTRALIA GOVERNMENT BONDS 2.50% 20/09/2030	120,013	0.08
AUSTRALIA	AUD	119,000	AUSTRALIA GOVERNMENT BONDS 3.00% 20/09/2025	111,162	0.08
AUSTRALIA	AUD	102,000	AUSTRALIA GOVERNMENT BONDS 3.25% 21/04/2029	63,117	0.04
AUSTRALIA	AUD	104,000	AUSTRALIA GOVERNMENT BONDS 3.25% 21/06/2039	58,993	0.04
AUSTRALIA	AUD	265,000	AUSTRALIA GOVERNMENT BONDS 4.50% 21/04/2033	177,174	0.12
AUSTRIA	EUR	95,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	90,989	0.06
AUSTRIA	EUR	54,000	AUSTRIA GOVERNMENT BONDS 20/10/2028 144A	45,409	0.03
AUSTRIA	EUR	46,000	AUSTRIA GOVERNMENT BONDS 20/02/2031 144A	35,838	0.02
AUSTRIA	EUR	99,000	AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036 144A	66,159	0.05
AUSTRIA	EUR	111,000	AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026 144A	102,284	0.07
AUSTRIA	EUR	81,000	AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086 144A	45,593	0.03
BELGIUM	EUR	186,697	BELGIUM GOVERNMENT BONDS 22/10/2031 144A	142,415	0.10
BELGIUM	EUR	108,816	BELGIUM GOVERNMENT BONDS 0.50% 22/10/2024 144A	104,279	0.07
BELGIUM	EUR	119,986	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028 144A	107,211	0.07
BELGIUM	EUR	81,384	BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026 144A	76,232	0.05
BELGIUM	EUR	96,080	BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	58,509	0.04
BELGIUM	EUR	147,329	BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037 144A	114,043	0.08

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CANADA	CAD	186,000	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	117,704	0.08
CANADA	CAD	282,000	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	169,413	0.12
CANADA	CAD	139,000	CANADA GOVERNMENT BONDS 1.75% 01/12/2053	69,030	0.05
CANADA	CAD	53,000	CANADA GOVERNMENT BONDS 2.25% 01/06/2029	34,489	0.02
CANADA	CAD	307,000	CANADA GOVERNMENT BONDS 2.50% 01/06/2024	207,721	0.14
CANADA	CAD	57,000	CANADA GOVERNMENT BONDS 4.00% 01/06/2041	43,056	0.03
DENMARK	DKK	66,065	DENMARK GOVERNMENT BONDS 0.25% 15/11/2052	4,530	0.00
DENMARK	DKK	112,782	DENMARK GOVERNMENT BONDS 0.50% 15/11/2027	13,571	0.01
DENMARK	DKK	235,114	DENMARK GOVERNMENT BONDS 0.50% 15/11/2029 144A	27,160	0.02
DENMARK	DKK	172,330	DENMARK GOVERNMENT BONDS 1.50% 15/11/2023	22,898	0.02
DENMARK	DKK	104,167	DENMARK GOVERNMENT BONDS 1.75% 15/11/2025	13,524	0.01
DENMARK	DKK	218,885	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	35,611	0.02
FINLAND	EUR	38,000	FINLAND GOVERNMENT BONDS 15/09/2024 144A	36,211	0.02
FINLAND	EUR	29,000	FINLAND GOVERNMENT BONDS 0.50% 15/04/2026 144A	26,853	0.02
FINLAND	EUR	48,000	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031 144A	39,846	0.03
FINLAND	EUR	12,000	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047 144A	8,426	0.01
FINLAND	EUR	33,000	FINLAND GOVERNMENT BONDS 2.625% 04/07/2042 144A	30,014	0.02
FINLAND	EUR	27,000	FINLAND GOVERNMENT BONDS 2.75% 04/07/2028 144A	26,601	0.02
FRANCE	EUR	233,410	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2026 144A	232,880	0.16
FRANCE	EUR	927,141	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	931,007	0.64
FRANCE	EUR	842,720	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2036 144A	780,376	0.54
FRANCE	EUR	302,824	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2053 144A	257,637	0.18
FRANCE	EUR	1,031,605	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/07/2024	1,041,147	0.72
FRANCE	EUR	701,890	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	647,002	0.45
FRANCE	EUR	374,262	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052 144A	194,639	0.13
FRANCE	EUR	1,430,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	1,297,639	0.90
FRANCE	EUR	697,781	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	875,450	0.60
FRANCE	EUR	303,631	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	345,113	0.24
GERMANY	EUR	467,836	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2026	424,603	0.29
GERMANY	EUR	451,164	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2031	367,595	0.25
GERMANY	EUR	171,784	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050	87,074	0.06
GERMANY	EUR	334,628	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	293,599	0.20
GERMANY	EUR	700,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	647,038	0.45
GERMANY	EUR	414,554	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	413,140	0.28

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	99,664	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	99,632	0.07
GERMANY	EUR	278,540	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2046	283,258	0.20
GERMANY	EUR	355,408	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	365,850	0.25
IRELAND	EUR	35,296	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	31,416	0.02
IRELAND	EUR	29,955	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	26,721	0.02
IRELAND	EUR	55,125	IRELAND GOVERNMENT BONDS 1.35% 18/03/2031	48,579	0.03
IRELAND	EUR	12,734	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	8,500	0.01
IRELAND	EUR	64,108	IRELAND GOVERNMENT BONDS 1.70% 15/05/2037	52,298	0.04
IRELAND	EUR	36,134	IRELAND GOVERNMENT BONDS 3.40% 18/03/2024	36,254	0.02
ITALY	EUR	133,501	ITALY BUONI POLIENNALI DEL TESORO 0.15% 15/05/2051 144A	83,022	0.06
ITALY	EUR	430,000	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	358,719	0.25
ITALY	EUR	619,143	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030 144A	564,219	0.39
ITALY	EUR	474,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	395,804	0.27
ITALY	EUR	446,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	333,969	0.23
ITALY	EUR	357,198	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028 144A	354,690	0.24
ITALY	EUR	106,000	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	59,619	0.04
ITALY	EUR	542,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	513,903	0.35
ITALY	EUR	800,635	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035 144A	830,267	0.57
ITALY	EUR	65,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067 144A	43,653	0.03
ITALY	EUR	502,780	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026 144A	539,126	0.37
ITALY	EUR	508,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040 144A	419,288	0.29
ITALY	EUR	3,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	2,994,960	2.07
JAPAN	JPY	35,115,424	JAPAN GOVERNMENT CPI LINKED BONDS 0.005% 10/03/2031	248,727	0.17
JAPAN	JPY	48,637,768	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2026	348,790	0.24
JAPAN	JPY	46,126,661	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2028	328,518	0.23
JAPAN	JPY	13,732,075	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2029	98,065	0.07
JAPAN	JPY	4,000,000	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	27,649	0.02
JAPAN	JPY	4,950,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/06/2032	33,868	0.02
JAPAN	JPY	137,700,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.00% 20/03/2052	870,881	0.60
JAPAN	JPY	245,100,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/09/2039	1,993,600	1.38
JAPAN	JPY	118,550,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2031	907,261	0.63
JAPAN	JPY	53,250,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2028	406,589	0.28
JAPAN	JPY	78,950,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2026	588,048	0.41
JAPAN	JPY	71,250,000	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/06/2024	493,639	0.34
NETHERLANDS	EUR	89,459	NETHERLANDS GOVERNMENT BONDS 15/01/2024 144A	87,071	0.06

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	74,041	NETHERLANDS GOVERNMENT BONDS 15/01/2029	62,486	0.04
NETHERLANDS	EUR	101,131	NETHERLANDS GOVERNMENT BONDS 15/07/2031	79,604	0.05
NETHERLANDS	EUR	211,547	NETHERLANDS GOVERNMENT BONDS 15/01/2038 144A	136,063	0.09
NETHERLANDS	EUR	27,379	NETHERLANDS GOVERNMENT BONDS 15/01/2052 144A	12,552	0.01
NETHERLANDS	EUR	164,963	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026 144A	151,796	0.10
NETHERLANDS	EUR	201,697	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024 144A	198,486	0.14
NEW ZEALAND	NZD	99,991	NEW ZEALAND GOVERNMENT BONDS INFLATION-LINKED 2.00% 20/09/2025	73,263	0.05
NORWAY	NOK	238,000	NORWAY GOVERNMENT BONDS 1.25% 17/09/2031 144A	18,142	0.01
NORWAY	NOK	159,000	NORWAY GOVERNMENT BONDS 1.75% 17/02/2027 144A	13,550	0.01
NORWAY	NOK	199,000	NORWAY GOVERNMENT BONDS 3.00% 14/03/2024	18,038	0.01
SINGAPORE	SGD	38,000	SINGAPORE GOVERNMENT BONDS 0.000% 01/07/2031	23,312	0.02
SINGAPORE	SGD	18,000	SINGAPORE GOVERNMENT BONDS 1.875% 01/10/2051	10,438	0.01
SINGAPORE	SGD	48,000	SINGAPORE GOVERNMENT BONDS 2.125% 01/06/2026	32,103	0.02
SINGAPORE	SGD	20,000	SINGAPORE GOVERNMENT BONDS 2.625% 01/05/2028	13,536	0.01
SINGAPORE	SGD	43,000	SINGAPORE GOVERNMENT BONDS 2.75% 01/04/2042	28,788	0.02
SINGAPORE	SGD	46,000	SINGAPORE GOVERNMENT BONDS 3.00% 01/09/2024	31,898	0.02
SPAIN	EUR	444,000	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031 144A	339,376	0.23
SPAIN	EUR	410,000	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024 144A	393,034	0.27
SPAIN	EUR	110,000	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050 144A	56,351	0.04
SPAIN	EUR	327,000	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026 144A	305,026	0.21
SPAIN	EUR	308,000	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028 144A	278,786	0.19
SPAIN	EUR	252,000	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044 144A	296,261	0.20
SPAIN	EUR	303,893	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.65% 30/11/2027 144A	304,012	0.21
SPAIN	EUR	304,143	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033 144A	290,049	0.20
SPAIN	EUR	330,849	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030 144A	333,777	0.23
SWEDEN	SEK	300,000	SWEDEN GOVERNMENT BONDS 0.125% 12/05/2031 144A	22,098	0.02
SWEDEN	SEK	110,000	SWEDEN GOVERNMENT BONDS 0.75% 12/05/2028	8,971	0.01
SWEDEN	SEK	105,000	SWEDEN GOVERNMENT BONDS 1.00% 12/11/2026	8,859	0.01
SWEDEN	SEK	350,000	SWEDEN GOVERNMENT BONDS 2.50% 12/05/2025	31,176	0.02
SWEDEN	SEK	85,000	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	8,514	0.01
SWEDEN	SEK	2,500,000	SWEDEN INFLATION LINKED BONDS 0.125% 01/06/2030 144A	256,168	0.18
UNITED KINGDOM	GBP	123,254	U.K. GILTS 0.125% 30/01/2026	127,129	0.09
UNITED KINGDOM	GBP	528,072	U.K. GILTS 0.625% 22/10/2050	260,643	0.18
UNITED KINGDOM	GBP	208,574	U.K. GILTS 1.00% 22/04/2024	230,037	0.16
UNITED KINGDOM	GBP	157,060	U.K. GILTS 4.25% 07/06/2032	187,184	0.13
UNITED KINGDOM	GBP	326,292	U.K. GILTS 4.50% 07/12/2042	390,801	0.27
UNITED KINGDOM	GBP	102,873	U.K. GILTS 6.00% 07/12/2028	131,069	0.09
UNITED KINGDOM	GBP	757,989	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2024	859,381	0.59
UNITED KINGDOM	GBP	971,167	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2026	1,104,377	0.76
UNITED KINGDOM	GBP	1,002,266	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2028	1,142,134	0.79
UNITED KINGDOM	GBP	676,680	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2031	773,583	0.53
UNITED KINGDOM	GBP	2,142,619	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2056	2,068,000	1.43

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	577,564	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2073	582,570	0.40
UNITED KINGDOM	GBP	1,053,676	U.K. INFLATION-LINKED GILTS 1.125% 22/11/2037	1,309,757	0.90
UNITED KINGDOM	GBP	618,730	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2055	831,049	0.57
UNITED STATES	USD	859,900	U.S. TREASURY BONDS 1.875% 15/11/2051	528,125	0.36
UNITED STATES	USD	1,628,200	U.S. TREASURY BONDS 2.00% 15/11/2041	1,110,103	0.77
UNITED STATES	USD	1,545,700	U.S. TREASURY BONDS 3.00% 15/08/2052	1,227,391	0.85
UNITED STATES	USD	105,000	U.S. TREASURY BONDS 1.50% 30/11/2028	85,760	0.06
UNITED STATES	USD	180,200	U.S. TREASURY BONDS 1.625% 30/11/2026	154,142	0.11
UNITED STATES	USD	1,600,000	U.S. TREASURY BONDS 4.00% 15/12/2025	1,488,625	1.03
UNITED STATES	USD	1,427,762	U.S. TREASURY INFLATION-INDEXED BONDS 15/02/2052	901,200	0.62
UNITED STATES	USD	630,614	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2052	513,657	0.35
UNITED STATES	USD	637,242	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	514,726	0.36
UNITED STATES	USD	2,266,274	U.S. TREASURY INFLATION-INDEXED BONDS 3.375% 15/04/2032	2,459,965	1.70
UNITED STATES	USD	5,328,634	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2024	4,919,568	3.39
UNITED STATES	USD	2,502,995	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	2,233,443	1.54
UNITED STATES	USD	684,162	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	577,893	0.40
UNITED STATES	USD	2,307,420	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2032	1,972,209	1.36
UNITED STATES	USD	2,467,390	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	2,197,869	1.52
UNITED STATES	USD	2,333,800	U.S. TREASURY NOTES 31/07/2028	1,866,778	1.29
UNITED STATES	USD	1,758,700	U.S. TREASURY NOTES 15/02/2031	1,349,756	0.93
UNITED STATES	USD	4,063,300	U.S. TREASURY NOTES 1.50% 15/08/2026	3,477,978	2.40
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				14,769,161	10.19
SHARES, WARRANTS, RIGHTS				5,282,798	3.65
UNITED KINGDOM	USD	6,600	SG ISSUER SA 18/05/2023	5,282,798	3.65
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				9,486,363	6.54
CANADA	CAD	421,810	CANADA GOVERNMENT REAL RETURN BONDS 0.50% 01/12/2050	239,138	0.16
CANADA	CAD	390,445	CANADA GOVERNMENT REAL RETURN BONDS 4.00% 01/12/2031	331,412	0.23
CANADA	CAD	421,949	CANADA GOVERNMENT REAL RETURN BONDS 4.25% 01/12/2026	323,054	0.22
JAPAN	JPY	44,799,000	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2024	316,495	0.22
LUXEMBOURG	USD	10,500,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 26/05/2023	8,158,412	5.63
NEW ZEALAND	NZD	171,849	NEW ZEALAND GOVERNMENT BONDS INFLATION-LINKED 2.50% 20/09/2040	117,852	0.08

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FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				16,679,306	11.50
IRELAND	EUR	412,140	ISHARES J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	16,679,306	11.50
TOTAL INVESTMENTS				144,249,013	99.50
NET CASH AT BANKS				737,487	0.51
OTHER NET ASSETS				(9,088)	(0.01)
TOTAL NET ASSETS				144,977,412	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				206,124,810	98.46
SHARES, WARRANTS, RIGHTS				571,947	0.27
UNITED STATES	USD	7,785	CLEAR CHANNEL OUTDOOR HOLDINGS, INC.	12,993	0.01
UNITED STATES	USD	3,311	IHEARTMEDIA, INC.	22,667	0.01
UNITED STATES	USD	25,688	VISTRA CORP.	532,653	0.25
UNITED STATES	USD	25,689	VISTRA CORP. 31/12/2046	3,634	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				205,552,863	98.19
AUSTRALIA	USD	1,470,000	FMG RESOURCES AUGUST 2006 PTY. LTD. 4.50% 15/09/2027 144A	1,275,247	0.61
AUSTRIA	USD	1,535,000	AMS-OSRAM AG 7.00% 31/07/2025 144A	1,375,058	0.66
CANADA	USD	1,260,000	BAUSCH HEALTH COS., INC. 9.00% 15/12/2025 144A	941,035	0.45
CANADA	USD	630,000	BAYTEX ENERGY CORP. 8.75% 01/04/2027 144A	604,455	0.29
CANADA	USD	1,350,000	BOMBARDIER, INC. 7.125% 15/06/2026 144A	1,250,592	0.60
CANADA	USD	750,000	CLARIOS GLOBAL LP 6.75% 15/05/2025 144A	703,362	0.34
CANADA	USD	1,245,000	GARDA WORLD SECURITY CORP. 4.625% 15/02/2027 144A	1,045,612	0.50
CANADA	USD	1,535,000	GFL ENVIRONMENTAL, INC. 3.75% 01/08/2025 144A	1,362,393	0.65
CANADA	USD	1,000,000	NOVA CHEMICALS CORP. 4.875% 01/06/2024 144A	923,812	0.44
CANADA	USD	1,030,000	PRECISION DRILLING CORP. 7.125% 15/01/2026 144A	955,554	0.46
CAYMAN ISLANDS	USD	1,625,876	GLOBAL AIRCRAFT LEASING CO. LTD. 6.50% 15/09/2024 144A	1,385,957	0.66
CAYMAN ISLANDS	USD	1,440,000	SANDS CHINA LTD. 2.80% 08/03/2027	1,156,493	0.55
CAYMAN ISLANDS	USD	730,000	SEAGATE HDD CAYMAN 4.875% 01/06/2027	648,117	0.31
ITALY	USD	1,795,000	TELECOM ITALIA SPA 5.303% 30/05/2024 144A	1,648,302	0.79
JERSEY	USD	1,520,000	ADIENT GLOBAL HOLDINGS LTD. 4.875% 15/08/2026 144A	1,330,032	0.64
LIBERIA	USD	1,100,000	ROYAL CARIBBEAN CRUISES LTD. 9.25% 15/01/2029	1,099,924	0.53
LIBERIA	USD	509,000	ROYAL CARIBBEAN CRUISES LTD. 11.50% 01/06/2025 144A	511,217	0.24
LIBERIA	USD	1,050,000	ROYAL CARIBBEAN CRUISES LTD. 11.625% 15/08/2027 144A	1,056,485	0.50
LUXEMBOURG	USD	1,855,000	ALTICE FRANCE HOLDING SA 10.50% 15/05/2027 144A	1,444,695	0.69
LUXEMBOURG	USD	805,000	DANA FINANCING LUXEMBOURG SARL 5.75% 15/04/2025 144A	740,242	0.35
LUXEMBOURG	USD	2,035,000	TRINSEO MATERIALS OPERATING SCA VIA TRINSEO MATERIALS FINANCE, INC. 5.375% 01/09/2025 144A	1,677,550	0.80
NETHERLANDS	USD	1,735,000	SENSATA TECHNOLOGIES BV 5.625% 01/11/2024 144A	1,618,609	0.77
NETHERLANDS	USD	1,360,000	TRIVIUM PACKAGING FINANCE BV 5.50% 15/08/2026 144A	1,211,881	0.58
PANAMA	USD	834,000	CARNIVAL CORP. 9.875% 01/08/2027 144A	800,569	0.38
PANAMA	USD	1,420,000	CARNIVAL CORP. 10.50% 01/02/2026 144A	1,386,632	0.66
SUPRANATIONALS	USD	760,000	AMERICAN AIRLINES, INC. VIA AADVANTAGE LOYALTY IP LTD. 5.50% 20/04/2026 144A	697,218	0.33
SUPRANATIONALS	USD	1,065,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 4.125% 15/08/2026 144A	913,861	0.44
SUPRANATIONALS	USD	750,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 5.25% 30/04/2025 144A	683,698	0.33
SUPRANATIONALS	USD	620,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 5.25% 15/08/2027 144A	479,946	0.23

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FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SUPRANATIONALS	USD	885,000	CLARIOS GLOBAL LP VIA CLARIOS U.S. FINANCE CO. 8.50% 15/05/2027 144A	829,573	0.40
SUPRANATIONALS	USD	1,330,000	ENDO DAC VIA ENDO FINANCE LLC VIA ENDO FINCO, INC. 5.875% 15/10/2024 144A	1,004,704	0.48
SUPRANATIONALS	USD	330,000	VENATOR FINANCE SARL VIA VENATOR MATERIALS LLC 9.50% 01/07/2025 144A	236,994	0.11
UNITED KINGDOM	USD	1,275,000	INEOS QUATTRO FINANCE 2 PLC 3.375% 15/01/2026 144A	1,057,412	0.50
UNITED KINGDOM	USD	1,722,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/04/2026 144A	1,514,158	0.72
UNITED STATES	USD	2,425,000	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.625% 15/01/2027 144A	2,149,457	1.03
UNITED STATES	USD	1,195,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. 6.625% 15/07/2026 144A	1,070,215	0.51
UNITED STATES	USD	1,875,000	AMERICAN AIRLINES, INC. 11.75% 15/07/2025 144A	1,936,764	0.92
UNITED STATES	USD	1,510,000	AMERICAN AXLE & MANUFACTURING, INC. 6.50% 01/04/2027	1,316,099	0.63
UNITED STATES	USD	1,035,000	AMERIGAS PARTNERS LP VIA AMERIGAS FINANCE CORP. 5.50% 20/05/2025	927,699	0.44
UNITED STATES	USD	285,000	AMERIGAS PARTNERS LP VIA AMERIGAS FINANCE CORP. 5.875% 20/08/2026	253,263	0.12
UNITED STATES	USD	870,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP. 7.875% 15/05/2026 144A	828,533	0.40
UNITED STATES	USD	1,279,000	ANTERO RESOURCES CORP. 8.375% 15/07/2026 144A	1,247,281	0.60
UNITED STATES	USD	2,300,000	ARCONIC CORP. 6.00% 15/05/2025 144A	2,163,365	1.03
UNITED STATES	USD	1,405,000	ATI, INC. 5.875% 01/12/2027	1,262,028	0.60
UNITED STATES	USD	1,190,000	AVIS BUDGET CAR RENTAL LLC VIA AVIS BUDGET FINANCE, INC. 5.75% 15/07/2027 144A	1,058,942	0.51
UNITED STATES	USD	1,805,000	BATH & BODY WORKS, INC. 9.375% 01/07/2025 144A	1,799,893	0.86
UNITED STATES	USD	2,235,000	BAUSCH HEALTH AMERICAS, INC. 8.50% 31/01/2027 144A	1,108,838	0.53
UNITED STATES	USD	971,000	BLOCK, INC. 2.75% 01/06/2026	816,964	0.39
UNITED STATES	USD	1,000,000	BLUE RACER MIDSTREAM LLC VIA BLUE RACER FINANCE CORP. 7.625% 15/12/2025 144A	947,666	0.45
UNITED STATES	USD	1,015,000	BOYD GAMING CORP. 4.75% 01/12/2027	897,277	0.43
UNITED STATES	USD	2,000,000	BUCKEYE PARTNERS LP 3.95% 01/12/2026	1,667,541	0.80
UNITED STATES	USD	2,000,000	BUCKEYE PARTNERS LP 4.15% 01/07/2023	1,871,946	0.89
UNITED STATES	USD	1,845,000	CAESARS ENTERTAINMENT, INC. 6.25% 01/07/2025 144A	1,724,579	0.82
UNITED STATES	USD	985,000	CAESARS ENTERTAINMENT, INC. 8.125% 01/07/2027 144A	937,526	0.45
UNITED STATES	USD	569,000	CALPINE CORP. 5.25% 01/06/2026 144A	514,248	0.25
UNITED STATES	USD	1,500,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 5.00% 01/02/2028	1,281,824	0.61
UNITED STATES	USD	4,530,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 5.125% 01/05/2027 144A	3,955,184	1.89
UNITED STATES	USD	1,015,000	CD&R SMOKEY BUYER, INC. 6.75% 15/07/2025 144A	835,066	0.40
UNITED STATES	USD	665,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO. VIA MAGNUM MANAGEMENT CORP. VIA MILLENNIUM OP 5.375% 15/04/2027	599,034	0.29
UNITED STATES	USD	590,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO. VIA MAGNUM MANAGEMENT CORP. VIA MILLENNIUM OP 5.50% 01/05/2025 144A	549,523	0.26
UNITED STATES	USD	1,465,000	CHEMOURS CO. 5.375% 15/05/2027	1,257,992	0.60
UNITED STATES	USD	1,685,000	CHESAPEAKE ENERGY CORP. 5.50% 01/02/2026 144A	1,557,095	0.74

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FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,210,000	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 8.00% 15/03/2026 144A	2,031,824	0.97
UNITED STATES	USD	985,000	CINEMARK USA, INC. 5.875% 15/03/2026 144A	846,886	0.40
UNITED STATES	USD	805,000	CINEMARK USA, INC. 8.75% 01/05/2025 144A	774,410	0.37
UNITED STATES	USD	1,585,000	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 5.125% 15/08/2027 144A	1,333,910	0.64
UNITED STATES	USD	334,000	CLEVELAND-CLIFFS, INC. 5.875% 01/06/2027	305,674	0.15
UNITED STATES	USD	1,555,000	CLEVELAND-CLIFFS, INC. 6.75% 15/03/2026 144A	1,480,952	0.71
UNITED STATES	USD	442,000	CNX RESOURCES CORP. 7.25% 14/03/2027 144A	413,357	0.20
UNITED STATES	USD	1,570,000	COMMSCOPE TECHNOLOGIES LLC 6.00% 15/06/2025 144A	1,419,076	0.68
UNITED STATES	USD	705,000	COMMSCOPE, INC. 6.00% 01/03/2026 144A	640,577	0.31
UNITED STATES	USD	1,195,000	COMSTOCK RESOURCES, INC. 6.75% 01/03/2029 144A	1,036,680	0.50
UNITED STATES	USD	750,000	CRESCENT ENERGY FINANCE LLC 9.25% 15/02/2028 144A	689,427	0.33
UNITED STATES	USD	590,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP. 5.625% 01/05/2027 144A	512,022	0.24
UNITED STATES	USD	1,030,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP. 5.75% 01/04/2025	942,065	0.45
UNITED STATES	USD	1,405,000	CSC HOLDINGS LLC 5.25% 01/06/2024	1,283,590	0.61
UNITED STATES	USD	1,220,000	DARLING INGREDIENTS, INC. 5.25% 15/04/2027 144A	1,104,384	0.53
UNITED STATES	USD	4,565,000	DISH DBS CORP. 5.00% 15/03/2023	4,293,810	2.05
UNITED STATES	USD	1,800,000	DISH DBS CORP. 5.875% 15/11/2024	1,583,897	0.76
UNITED STATES	USD	300,000	DISH DBS CORP. 7.75% 01/07/2026	219,590	0.10
UNITED STATES	USD	1,035,000	ENCOMPASS HEALTH CORP. 5.75% 15/09/2025	959,304	0.46
UNITED STATES	USD	1,165,000	ENERGIZER HOLDINGS, INC. 6.50% 31/12/2027 144A	1,057,046	0.50
UNITED STATES	USD	1,325,000	ENERSYS 5.00% 30/04/2023 144A	1,248,487	0.60
UNITED STATES	USD	1,700,000	EQM MIDSTREAM PARTNERS LP 4.125% 01/12/2026	1,426,415	0.68
UNITED STATES	USD	2,000,000	FORD MOTOR CREDIT CO. LLC 2.30% 10/02/2025	1,733,334	0.83
UNITED STATES	USD	2,260,000	FORD MOTOR CREDIT CO. LLC 4.389% 08/01/2026	2,009,513	0.96
UNITED STATES	USD	500,000	FORD MOTOR CREDIT CO. LLC 6.95% 06/03/2026	471,419	0.22
UNITED STATES	USD	1,000,000	GANNETT HOLDINGS LLC 6.00% 01/11/2026 144A	792,135	0.38
UNITED STATES	USD	527,000	GLOBAL INFRASTRUCTURE SOLUTIONS, INC. 5.625% 01/06/2029 144A	414,700	0.20
UNITED STATES	USD	1,475,000	GOODYEAR TIRE & RUBBER CO. 4.875% 15/03/2027	1,290,294	0.62
UNITED STATES	USD	380,000	GOODYEAR TIRE & RUBBER CO. 9.50% 31/05/2025	369,383	0.18
UNITED STATES	USD	644,000	GRAPHIC PACKAGING INTERNATIONAL LLC 4.75% 15/07/2027 144A	568,941	0.27
UNITED STATES	USD	1,515,000	GRAY TELEVISION, INC. 5.875% 15/07/2026 144A	1,290,295	0.62
UNITED STATES	USD	930,000	GRIFFON CORP. 5.75% 01/03/2028	807,052	0.39
UNITED STATES	USD	1,195,000	GULFPORT ENERGY CORP. 8.00% 17/05/2026	1,095,140	0.52
UNITED STATES	USD	435,000	HCA, INC. 5.375% 01/02/2025	406,288	0.19
UNITED STATES	USD	710,000	HERC HOLDINGS, INC. 5.50% 15/07/2027 144A	630,664	0.30
UNITED STATES	USD	1,485,000	HERTZ CORP. 4.625% 01/12/2026 144A	1,247,041	0.60
UNITED STATES	USD	1,090,000	HESS MIDSTREAM OPERATIONS LP 5.625% 15/02/2026 144A	999,552	0.48
UNITED STATES	USD	1,510,000	HILTON WORLDWIDE FINANCE LLC VIA HILTON WORLDWIDE FINANCE CORP. 4.875% 01/04/2027	1,357,761	0.65
UNITED STATES	USD	545,000	HOLLY ENERGY PARTNERS LP VIA HOLLY ENERGY FINANCE CORP. 6.375% 15/04/2027 144A	498,347	0.24
UNITED STATES	USD	697,000	HOWMET AEROSPACE, INC. 5.125% 01/10/2024	649,935	0.31
UNITED STATES	USD	1,650,000	HUGHES SATELLITE SYSTEMS CORP. 6.625% 01/08/2026	1,464,462	0.70

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FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,884,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP. 4.75% 15/09/2024	1,726,315	0.82
UNITED STATES	USD	1,618,722	IHEARTCOMMUNICATIONS, INC. 6.375% 01/05/2026	1,438,578	0.69
UNITED STATES	USD	753,934	IHEARTCOMMUNICATIONS, INC. 8.375% 01/05/2027	625,612	0.30
UNITED STATES	USD	620,000	IQVIA, INC. 5.00% 15/05/2027 144A	556,258	0.27
UNITED STATES	USD	610,000	IRON MOUNTAIN, INC. 5.00% 15/07/2028	521,373	0.25
UNITED STATES	USD	1,250,000	JELD-WEN, INC. 6.25% 15/05/2025 144A	1,146,293	0.55
UNITED STATES	USD	1,005,000	KAISER ALUMINUM CORP. 4.625% 01/03/2028 144A	816,462	0.39
UNITED STATES	USD	1,000,000	LADDER CAPITAL FINANCE HOLDINGS LLLP VIA LADDER CAPITAL FINANCE CORP. 5.25% 01/10/2025 144A	881,667	0.42
UNITED STATES	USD	1,010,000	LAREDO PETROLEUM, INC. 9.50% 15/01/2025	960,066	0.46
UNITED STATES	USD	500,000	LITHIA MOTORS, INC. 4.625% 15/12/2027 144A	428,090	0.20
UNITED STATES	USD	1,475,000	LIVE NATION ENTERTAINMENT, INC. 4.75% 15/10/2027 144A	1,248,290	0.60
UNITED STATES	USD	570,000	LIVE NATION ENTERTAINMENT, INC. 6.50% 15/05/2027 144A	528,001	0.25
UNITED STATES	USD	1,030,000	LUMEN TECHNOLOGIES, INC. 4.00% 15/02/2027 144A	745,815	0.36
UNITED STATES	USD	1,310,000	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026 144A	1,244,814	0.59
UNITED STATES	USD	1,552,000	MGM RESORTS INTERNATIONAL 5.75% 15/06/2025	1,437,121	0.69
UNITED STATES	USD	1,375,000	NATIONSTAR MORTGAGE HOLDINGS, INC. 6.00% 15/01/2027 144A	1,192,833	0.57
UNITED STATES	USD	600,000	NAVIENT CORP. 5.875% 25/10/2024	551,360	0.26
UNITED STATES	USD	950,000	NCR CORP. 5.00% 01/10/2028 144A	770,150	0.37
UNITED STATES	USD	1,400,000	NCR CORP. 5.75% 01/09/2027 144A	1,279,258	0.61
UNITED STATES	USD	1,110,000	NEWELL BRANDS, INC. 6.375% 15/09/2027	1,040,950	0.50
UNITED STATES	USD	1,050,000	NEXSTAR MEDIA, INC. 5.625% 15/07/2027 144A	919,537	0.44
UNITED STATES	USD	420,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.25% 15/07/2024 144A	382,673	0.18
UNITED STATES	USD	600,000	NGL ENERGY OPERATING LLC VIA NGL ENERGY FINANCE CORP. 7.50% 01/02/2026 144A	540,311	0.26
UNITED STATES	USD	907,000	NGL ENERGY PARTNERS LP VIA NGL ENERGY FINANCE CORP. 7.50% 01/11/2023	856,077	0.41
UNITED STATES	USD	1,160,000	NMG HOLDING CO., INC. VIA NEIMAN MARCUS GROUP LLC 7.125% 01/04/2026	1,055,539	0.50
UNITED STATES	USD	1,640,000	NOVELIS CORP. 3.25% 15/11/2026 144A	1,363,658	0.65
UNITED STATES	USD	1,185,000	NRG ENERGY, INC. 5.75% 15/01/2028	1,048,838	0.50
UNITED STATES	USD	945,000	NUSTAR LOGISTICS LP 5.75% 01/10/2025	859,260	0.41
UNITED STATES	USD	1,450,000	OCEANEERING INTERNATIONAL, INC. 4.65% 15/11/2024	1,316,115	0.63
UNITED STATES	USD	2,580,000	ONEMAIN FINANCE CORP. 7.125% 15/03/2026	2,364,646	1.13
UNITED STATES	USD	1,923,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP. 6.25% 15/06/2025 144A	1,798,936	0.86
UNITED STATES	USD	565,000	OWENS & MINOR, INC. 4.375% 15/12/2024	509,006	0.24
UNITED STATES	USD	790,000	OWENS-BROCKWAY GLASS CONTAINER, INC. 6.625% 13/05/2027 144A	724,446	0.35
UNITED STATES	USD	1,575,000	PACTIV EVERGREEN GROUP ISSUER, INC. VIA PACTIV EVERGREEN GROUP ISSUER LLC 4.00% 15/10/2027 144A	1,295,569	0.62
UNITED STATES	USD	1,075,000	PENNYMAC FINANCIAL SERVICES, INC. 5.375% 15/10/2025 144A	923,529	0.44
UNITED STATES	USD	1,235,000	PENSKE AUTOMOTIVE GROUP, INC. 3.50% 01/09/2025	1,088,909	0.52
UNITED STATES	USD	815,000	PERFORMANCE FOOD GROUP, INC. 5.50% 15/10/2027 144A	728,766	0.35

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FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	795,000	PERFORMANCE FOOD GROUP, INC. 6.875% 01/05/2025 144A	751,618	0.36
UNITED STATES	USD	2,500,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE, INC. 3.375% 31/08/2027	2,038,779	0.97
UNITED STATES	USD	1,500,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE, INC. 5.75% 15/04/2026 144A	1,366,690	0.65
UNITED STATES	USD	1,000,000	PTC, INC. 3.625% 15/02/2025 144A	896,662	0.43
UNITED STATES	USD	284,000	RAIN CII CARBON LLC VIA CII CARBON CORP. 7.25% 01/04/2025 144A	254,910	0.12
UNITED STATES	USD	1,000,000	RANGE RESOURCES CORP. 4.875% 15/05/2025	919,941	0.44
UNITED STATES	USD	1,535,000	RHP HOTEL PROPERTIES LP VIA RHP FINANCE CORP. 4.75% 15/10/2027	1,330,767	0.64
UNITED STATES	USD	346,000	RITE AID CORP. 7.50% 01/07/2025 144A	230,014	0.11
UNITED STATES	USD	1,798,000	RITE AID CORP. 8.00% 15/11/2026 144A	898,576	0.43
UNITED STATES	USD	1,250,000	ROCKET MORTGAGE LLC VIA ROCKET MORTGAGE CO.-ISSUER, INC. 2.875% 15/10/2026 144A	1,010,284	0.48
UNITED STATES	USD	1,240,000	SCOTTS MIRACLE-GRO CO. 5.25% 15/12/2026	1,119,311	0.53
UNITED STATES	USD	1,225,000	SCRIPPS ESCROW, INC. 5.875% 15/07/2027 144A	924,972	0.44
UNITED STATES	USD	950,000	SEALED AIR CORP. 5.125% 01/12/2024 144A	880,074	0.42
UNITED STATES	USD	1,000,000	SERVICE CORP. INTERNATIONAL 7.50% 01/04/2027	971,281	0.46
UNITED STATES	USD	3,030,000	SIRIUS XM RADIO, INC. 5.00% 01/08/2027 144A	2,621,427	1.25
UNITED STATES	USD	793,000	SIX FLAGS THEME PARKS, INC. 7.00% 01/07/2025 144A	756,397	0.36
UNITED STATES	USD	1,015,000	SM ENERGY CO. 6.75% 15/09/2026	923,398	0.44
UNITED STATES	USD	940,000	SONIC AUTOMOTIVE, INC. 4.625% 15/11/2029 144A	736,160	0.35
UNITED STATES	USD	101,000	SPECTRUM BRANDS, INC. 5.75% 15/07/2025	93,357	0.04
UNITED STATES	USD	1,300,000	SPIRIT AEROSYSTEMS, INC. 7.50% 15/04/2025 144A	1,224,733	0.58
UNITED STATES	USD	1,711,000	SPRINT CORP. 7.875% 15/09/2023	1,628,275	0.78
UNITED STATES	USD	2,310,000	STAPLES, INC. 7.50% 15/04/2026 144A	1,938,613	0.93
UNITED STATES	USD	1,240,000	STATION CASINOS LLC 4.50% 15/02/2028 144A	1,028,561	0.49
UNITED STATES	USD	1,740,000	STERICYCLE, INC. 5.375% 15/07/2024 144A	1,615,237	0.77
UNITED STATES	USD	1,205,000	SUMMER BC BIDCO B LLC 5.50% 31/10/2026 144A	973,601	0.46
UNITED STATES	USD	800,000	SUMMIT MIDSTREAM HOLDINGS LLC VIA SUMMIT MIDSTREAM FINANCE CORP. 8.50% 15/10/2026 144A	716,264	0.34
UNITED STATES	USD	305,000	SUNOCO LP VIA SUNOCO FINANCE CORP. 4.50% 15/05/2029	252,402	0.12
UNITED STATES	USD	850,000	SUNOCO LP VIA SUNOCO FINANCE CORP. 6.00% 15/04/2027	787,482	0.38
UNITED STATES	USD	1,375,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 7.50% 01/10/2025 144A	1,290,464	0.62
UNITED STATES	USD	2,870,000	TENET HEALTHCARE CORP. 4.875% 01/01/2026	2,577,551	1.23
UNITED STATES	USD	595,000	TENET HEALTHCARE CORP. 5.125% 01/11/2027	528,099	0.25
UNITED STATES	USD	1,950,000	TRAVEL & LEISURE CO. 3.90% 01/03/2023	1,838,754	0.88
UNITED STATES	USD	1,025,000	TRIPADVISOR, INC. 7.00% 15/07/2025 144A	967,792	0.46
UNITED STATES	USD	1,105,000	TRIUMPH GROUP, INC. 7.75% 15/08/2025	996,375	0.48
UNITED STATES	USD	483,000	TRIUMPH GROUP, INC. 8.875% 01/06/2024 144A	475,391	0.23
UNITED STATES	USD	1,005,000	UBER TECHNOLOGIES, INC. 7.50% 15/05/2025 144A	957,292	0.46
UNITED STATES	USD	737,000	UNITED AIRLINES HOLDINGS, INC. 5.00% 01/02/2024	688,492	0.33
UNITED STATES	USD	1,290,000	UNIVISION COMMUNICATIONS, INC. 6.625% 01/06/2027 144A	1,158,770	0.55
UNITED STATES	USD	2,045,000	VAIL RESORTS, INC. 6.25% 15/05/2025 144A	1,923,120	0.92
UNITED STATES	USD	1,515,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.625% 15/06/2025 144A	1,370,949	0.65
UNITED STATES	USD	1,530,000	VISTRA OPERATIONS CO. LLC 5.50% 01/09/2026 144A	1,377,855	0.66

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FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	455,000	VISTRA OPERATIONS CO. LLC 5.625% 15/02/2027 144A	406,566	0.19
UNITED STATES	USD	1,484,000	WESCO AIRCRAFT HOLDINGS, INC. 8.50% 15/11/2024 144A	629,703	0.30
UNITED STATES	USD	1,640,000	WESCO DISTRIBUTION, INC. 7.125% 15/06/2025 144A	1,562,492	0.75
UNITED STATES	USD	1,070,000	WESTERN MIDSTREAM OPERATING LP 3.95% 01/06/2025	958,510	0.46
UNITED STATES	USD	1,805,000	WR GRACE HOLDINGS LLC 5.625% 01/10/2024 144A	1,701,516	0.81
UNITED STATES	USD	480,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP. 4.25% 30/05/2023 144A	451,259	0.22
UNITED STATES	USD	1,465,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP. 5.50% 01/03/2025 144A	1,343,494	0.64
UNITED STATES	USD	770,000	XPO ESCROW SUB LLC 7.50% 15/11/2027 144A	736,642	0.35
INVESTMENT FUNDS				2,543,985	1.21
LUXEMBOURG	EUR	257	J. P. MORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV FUND	2,543,985	1.21
TOTAL INVESTMENTS				208,668,795	99.67
NET CASH AT BANKS				4,460,907	2.13
OTHER NET ASSETS				(3,776,103)	(1.80)
TOTAL NET ASSETS				209,353,599	100.00

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FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				223,133,962	92.56
SHARES, WARRANTS, RIGHTS				3,586,634	1.49
GERMANY	EUR	1,800,000	VONOVIA SE	1,766,934	0.73
IRELAND	EUR	2,000,000	CCEP FINANCE IRELAND DAC	1,819,700	0.76
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				219,547,328	91.07
AUSTRALIA	EUR	3,000,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY. LTD. 3.125% 26/09/2023	2,988,180	1.24
AUSTRALIA	EUR	625,000	SCENTRE GROUP TRUST 2 3.25% 11/09/2023	622,325	0.26
AUSTRALIA	EUR	1,500,000	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 2.75% 23/04/2024	1,478,730	0.61
AUSTRIA	EUR	1,400,000	BAWAG GROUP AG FRN 26/03/2029	1,341,690	0.56
AUSTRIA	EUR	600,000	BAWAG GROUP AG FRN PERP	514,296	0.21
AUSTRIA	EUR	1,000,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	996,080	0.41
AUSTRIA	EUR	600,000	ERSTE GROUP BANK AG FRN PERP	497,670	0.21
BELGIUM	EUR	3,000,000	BELFIUS BANK SA FRN 15/03/2028	2,997,690	1.24
BELGIUM	EUR	1,400,000	KBC GROUP NV FRN 29/03/2026	1,320,802	0.55
BRITISH VIRGIN ISLANDS	EUR	2,800,000	GLOBAL SWITCH HOLDINGS LTD. 1.50% 31/01/2024	2,733,444	1.13
DENMARK	EUR	1,100,000	DANSKE BANK AS FRN 12/02/2030	1,013,936	0.42
DENMARK	EUR	700,000	ORSTED AS FRN 24/11/3017	665,455	0.28
FINLAND	EUR	1,000,000	NORDEA BANK ABP 0.50% 14/05/2027	876,040	0.36
FINLAND	EUR	1,600,000	NORDEA BANK ABP 0.50% 02/11/2028	1,306,432	0.54
FRANCE	EUR	2,700,000	AEROPORTS DE PARIS 2.125% 02/10/2026	2,545,398	1.06
FRANCE	EUR	3,000,000	AXA SA FRN 04/07/2043	3,006,090	1.25
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	738,760	0.31
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	895,160	0.37
FRANCE	EUR	600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	563,808	0.23
FRANCE	EUR	700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 21/11/2029	697,781	0.29
FRANCE	EUR	600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	589,224	0.24
FRANCE	EUR	1,000,000	BNP PARIBAS SA FRN 14/10/2027	868,070	0.36
FRANCE	EUR	1,000,000	BNP PARIBAS SA FRN 31/08/2033	785,570	0.33
FRANCE	EUR	2,000,000	BNP PARIBAS SA 1.125% 22/11/2023	1,967,720	0.82
FRANCE	EUR	1,000,000	BNP PARIBAS SA FRN 25/07/2028	928,590	0.39
FRANCE	EUR	400,000	BNP PARIBAS SA FRN PERP	396,948	0.17
FRANCE	EUR	800,000	BNP PARIBAS SA FRN PERP	806,520	0.34
FRANCE	EUR	1,000,000	BPCE SA 4.625% 18/07/2023	1,004,120	0.42
FRANCE	EUR	600,000	CREDIT AGRICOLE SA FRN 22/04/2027	554,790	0.23
FRANCE	EUR	1,400,000	CREDIT AGRICOLE SA FRN PERP	1,419,222	0.59

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FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	3,500,000	DANONE SA FRN PERP	3,475,955	1.44
FRANCE	EUR	500,000	ENGIE SA 3.50% 27/09/2029	488,905	0.20
FRANCE	EUR	2,000,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 0.625% 27/03/2023	1,996,900	0.83
FRANCE	EUR	700,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	681,548	0.28
FRANCE	EUR	300,000	KERING SA 3.375% 27/02/2033	293,112	0.12
FRANCE	EUR	1,000,000	LA BANQUE POSTALE SA 4.375% 17/01/2030	977,540	0.41
FRANCE	EUR	1,000,000	LA BANQUE POSTALE SA FRN 05/03/2034	979,300	0.41
FRANCE	EUR	900,000	LAGARDERE SA 1.75% 07/10/2027	859,806	0.36
FRANCE	EUR	700,000	LAGARDERE SA 2.125% 16/10/2026	673,134	0.28
FRANCE	EUR	600,000	ORANGE SA FRN PERP	477,096	0.20
FRANCE	EUR	1,100,000	PSA BANQUE FRANCE SA 3.875% 19/01/2026	1,093,873	0.45
FRANCE	EUR	750,000	RCI BANQUE SA 4.125% 01/12/2025	746,213	0.31
FRANCE	EUR	3,000,000	SOCIETE GENERALE SA 4.00% 07/06/2023	3,004,020	1.25
FRANCE	EUR	600,000	SOCIETE GENERALE SA FRN PERP	608,004	0.25
FRANCE	EUR	800,000	TOTALENERGIES SE FRN 29/12/2049	755,144	0.31
FRANCE	EUR	7,000,000	TOTALENERGIES SE FRN PERP	6,957,790	2.89
GERMANY	EUR	800,000	BAYERISCHE LANDESBANK FRN 23/09/2031	673,216	0.28
GERMANY	EUR	1,000,000	COMMERZBANK AG 0.50% 13/09/2023	984,990	0.41
GERMANY	EUR	3,000,000	DEUTSCHE BANK AG 1.125% 30/08/2023	2,970,390	1.23
GERMANY	EUR	500,000	DEUTSCHE BANK AG FRN 23/02/2028	441,565	0.18
GERMANY	EUR	900,000	DEUTSCHE BANK AG FRN 24/05/2028	837,306	0.35
GERMANY	EUR	800,000	DEUTSCHE BANK AG 4.00% 29/11/2027	794,104	0.33
GERMANY	EUR	400,000	DEUTSCHE BANK AG FRN PERP	425,444	0.18
GERMANY	EUR	1,400,000	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	1,296,106	0.54
GERMANY	EUR	2,000,000	HAMBURG COMMERCIAL BANK AG 0.75% 23/11/2023	1,957,880	0.81
GERMANY	EUR	1,800,000	HANNOVER RUECK SE FRN 08/10/2040	1,417,734	0.59
GERMANY	EUR	1,100,000	HANNOVER RUECK SE FRN 26/08/2043	1,143,307	0.47
GERMANY	EUR	1,300,000	HEIDELBERGCEMENT AG 3.75% 31/05/2032	1,215,240	0.50
GERMANY	EUR	2,000,000	INFINEON TECHNOLOGIES AG 0.75% 24/06/2023	1,985,600	0.82
GERMANY	EUR	2,000,000	LANXESS AG FRN 06/12/2076	1,988,480	0.83
GERMANY	EUR	2,100,000	METRO AG 1.125% 06/03/2023	2,098,929	0.87
GERMANY	EUR	450,000	RWE AG 4.125% 13/02/2035	434,106	0.18
GERMANY	EUR	1,000,000	VANTAGE TOWERS AG 0.75% 31/03/2030	921,520	0.38
GERMANY	EUR	1,800,000	VONOVIA SE 1.375% 28/01/2026	1,659,726	0.69
GERMANY	EUR	1,000,000	VONOVIA SE 4.75% 23/05/2027	1,013,520	0.42
HONG KONG	EUR	700,000	AIA GROUP LTD. FRN 09/09/2033	557,753	0.23
IRELAND	EUR	5,000,000	ABBOTT IRELAND FINANCING DAC 0.875% 27/09/2023	4,929,850	2.05
IRELAND	EUR	500,000	BANK OF IRELAND GROUP PLC FRN 11/08/2031	430,380	0.18
IRELAND	EUR	1,000,000	BANK OF IRELAND GROUP PLC FRN 16/07/2028	999,660	0.42
IRELAND	EUR	2,000,000	CRH FINANCE DAC 3.125% 03/04/2023	2,000,360	0.83
IRELAND	EUR	525,000	DAA FINANCE PLC 1.554% 07/06/2028	465,959	0.19
IRELAND	EUR	2,000,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 26/09/2024	1,961,700	0.81
IRELAND	EUR	600,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 31/12/2099	679,614	0.28
IRELAND	EUR	5,000,000	RYANAIR DAC 1.125% 10/03/2023	4,998,100	2.07
IRELAND	EUR	1,000,000	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	928,840	0.39

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FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	800,000	AUTOSTRADE PER L'ITALIA SPA 4.75% 24/01/2031	770,008	0.32
ITALY	EUR	900,000	ENEL SPA FRN PERP	900,108	0.37
ITALY	EUR	750,000	ENEL SPA FRN PERP	749,190	0.31
ITALY	EUR	2,000,000	FCA BANK SPA 0.125% 16/11/2023	1,952,500	0.81
ITALY	EUR	500,000	FCA BANK SPA 0.50% 18/09/2023	492,145	0.20
ITALY	EUR	800,000	INTESA SANPAOLO SPA FRN 08/03/2028	795,232	0.33
ITALY	EUR	620,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	614,352	0.26
ITALY	USD	750,000	INTESA SANPAOLO SPA 7.00% 21/11/2025	723,691	0.30
ITALY	EUR	500,000	UNICREDIT SPA FRN 18/01/2028	434,460	0.18
ITALY	EUR	500,000	UNICREDIT SPA 1.625% 18/01/2032	384,990	0.16
ITALY	EUR	3,000,000	UNICREDIT SPA 2.00% 04/03/2023	3,000,000	1.24
ITALY	EUR	1,000,000	UNICREDIT SPA FRN 23/09/2029	932,090	0.39
ITALY	EUR	500,000	UNICREDIT SPA FRN 15/01/2032	430,350	0.18
ITALY	EUR	1,000,000	UNICREDIT SPA FRN 17/01/2029	997,370	0.41
JAPAN	EUR	2,000,000	mitsubishi UFJ FINANCIAL GROUP, INC. 0.872% 07/09/2024	1,908,140	0.79
JAPAN	EUR	1,200,000	MIZUHO FINANCIAL GROUP, INC. 1.02% 11/10/2023	1,182,420	0.49
LUXEMBOURG	EUR	800,000	ARCELORMITTAL SA 4.875% 26/09/2026	801,904	0.33
LUXEMBOURG	EUR	1,000,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.125% 20/10/2023	969,580	0.40
LUXEMBOURG	EUR	3,600,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.50% 12/09/2023	3,517,092	1.46
LUXEMBOURG	EUR	2,000,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	1,933,200	0.80
LUXEMBOURG	EUR	1,100,000	GRAND CITY PROPERTIES SA FRN PERP	561,187	0.23
LUXEMBOURG	EUR	2,000,000	HANNOVER FINANCE LUXEMBOURG SA FRN 30/06/2043	2,004,340	0.83
NETHERLANDS	EUR	2,100,000	ABN AMRO BANK NV 3.625% 10/01/2026	2,084,838	0.87
NETHERLANDS	EUR	1,300,000	ABN AMRO BANK NV 4.00% 16/01/2028	1,277,224	0.53
NETHERLANDS	EUR	2,000,000	ACHMEA BV 3.625% 29/11/2025	1,977,860	0.82
NETHERLANDS	EUR	3,000,000	ACHMEA BV FRN 04/04/2043	3,007,470	1.25
NETHERLANDS	EUR	1,000,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029	777,800	0.32
NETHERLANDS	EUR	1,000,000	ATF NETHERLANDS BV FRN PERP	604,330	0.25
NETHERLANDS	EUR	3,000,000	COOPERATIEVE RABOBANK UA 2.375% 22/05/2023	2,997,450	1.24
NETHERLANDS	EUR	1,000,000	COOPERATIEVE RABOBANK UA FRN PERP	873,020	0.36
NETHERLANDS	EUR	1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	906,710	0.38
NETHERLANDS	EUR	1,000,000	IBERDROLA INTERNATIONAL BV FRN PERP	894,680	0.37
NETHERLANDS	EUR	4,000,000	IBERDROLA INTERNATIONAL BV FRN PERP	3,980,000	1.65
NETHERLANDS	EUR	900,000	ING GROEP NV FRN 29/11/2025	836,280	0.35
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 16/02/2027	910,790	0.38
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 14/11/2033	1,033,280	0.43
NETHERLANDS	EUR	500,000	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	401,750	0.17
NETHERLANDS	EUR	500,000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.25% 06/11/2023	489,785	0.20
NETHERLANDS	EUR	1,200,000	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	1,181,640	0.49
NETHERLANDS	EUR	1,000,000	REN FINANCE BV 1.75% 01/06/2023	996,110	0.41
NETHERLANDS	EUR	200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.50% 24/02/2036	192,888	0.08
NETHERLANDS	EUR	200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	189,322	0.08

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FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	1,100,000	TELEFONICA EUROPE BV FRN PERP	1,092,685	0.45
NETHERLANDS	EUR	1,000,000	TENNET HOLDING BV 3.875% 28/10/2028	1,011,100	0.42
NETHERLANDS	GBP	2,000,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.625% 08/06/2026	2,273,759	0.94
NETHERLANDS	EUR	200,000	VESTEDA FINANCE BV 0.75% 18/10/2031	148,982	0.06
NETHERLANDS	EUR	4,000,000	VONOVIA FINANCE BV 0.875% 03/07/2023	3,966,600	1.65
NORWAY	EUR	2,700,000	SANTANDER CONSUMER BANK AS 0.75% 01/03/2023	2,700,000	1.12
PORTUGAL	EUR	500,000	BANCO COMERCIAL PORTUGUES SA FRN 25/10/2025	517,160	0.21
PORTUGAL	EUR	4,800,000	BRISA-CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	4,798,512	1.99
PORTUGAL	EUR	1,300,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	1,189,318	0.49
PORTUGAL	EUR	800,000	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	790,016	0.33
SPAIN	EUR	2,000,000	BANCO DE SABADELL SA 0.875% 05/03/2023	2,000,000	0.83
SPAIN	EUR	1,300,000	BANCO DE SABADELL SA FRN 24/03/2026	1,236,144	0.51
SPAIN	EUR	2,000,000	BANCO DE SABADELL SA FRN 16/08/2033	1,930,360	0.80
SPAIN	EUR	800,000	BANCO DE SABADELL SA FRN PERP	827,312	0.34
SPAIN	EUR	1,100,000	BANCO SANTANDER SA FRN 26/01/2025	1,061,357	0.44
SPAIN	EUR	800,000	CAIXABANK SA FRN 13/04/2026	751,456	0.31
SPAIN	EUR	400,000	CAIXABANK SA FRN PERP	366,252	0.15
SPAIN	EUR	600,000	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	548,712	0.23
SWEDEN	EUR	1,000,000	AKELIUS RESIDENTIAL PROPERTY AB FRN 05/10/2078	972,730	0.40
SWEDEN	EUR	1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	997,240	0.41
SWEDEN	EUR	1,000,000	VOLVO TREASURY AB 18/05/2026	883,700	0.37
SWEDEN	EUR	1,450,000	VOLVO TREASURY AB 0.125% 17/09/2024	1,368,626	0.57
SWEDEN	EUR	4,600,000	VOLVO TREASURY AB FRN 10/03/2078	4,601,932	1.91
SWITZERLAND	EUR	600,000	JULIUS BAER GROUP LTD. FRN PERP	597,750	0.25
UNITED KINGDOM	GBP	650,000	BARCLAYS BANK PLC FRN 31/12/2099	748,529	0.31
UNITED KINGDOM	EUR	600,000	BARCLAYS PLC FRN 22/03/2031	519,618	0.22
UNITED KINGDOM	GBP	1,000,000	BARCLAYS PLC FRN PERP	1,142,496	0.47
UNITED KINGDOM	EUR	1,000,000	BARCLAYS PLC FRN 02/04/2025	991,050	0.41
UNITED KINGDOM	EUR	1,500,000	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 2.375% 29/07/2024	1,457,055	0.60
UNITED KINGDOM	EUR	1,000,000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.53% 20/09/2028	967,710	0.40
UNITED KINGDOM	EUR	625,000	NATWEST GROUP PLC FRN 14/09/2032	509,575	0.21
UNITED KINGDOM	EUR	900,000	SAGE GROUP PLC 3.82% 15/02/2028	885,942	0.37
UNITED KINGDOM	EUR	3,346,000	SKY LTD. 1.875% 24/11/2023	3,305,580	1.37
UNITED KINGDOM	EUR	2,750,000	SMITHS GROUP PLC 1.25% 28/04/2023	2,740,815	1.14
UNITED KINGDOM	EUR	400,000	TESCO CORPORATE TREASURY SERVICES PLC 4.25% 27/02/2031	392,564	0.16
UNITED KINGDOM	GBP	500,000	TESCO CORPORATE TREASURY SERVICES PLC 5.50% 27/02/2035	555,608	0.23
UNITED KINGDOM	EUR	800,000	THAMES WATER UTILITIES FINANCE PLC 4.00% 18/04/2027	791,032	0.33
UNITED KINGDOM	EUR	600,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	588,630	0.24
UNITED KINGDOM	EUR	1,000,000	VODAFONE GROUP PLC FRN 27/08/2080	892,310	0.37
UNITED KINGDOM	EUR	2,000,000	VODAFONE GROUP PLC FRN 03/01/2079	1,977,520	0.82
UNITED STATES	EUR	361,000	COCA-COLA CO. 0.375% 15/03/2033	258,162	0.11
UNITED STATES	EUR	200,000	COCA-COLA CO. 1.625% 09/03/2035	157,170	0.07
UNITED STATES	EUR	1,000,000	FEDEX CORP. 1.625% 11/01/2027	916,170	0.38

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FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	2,300,000	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 3.875% 19/05/2023	2,301,725	0.96
UNITED STATES	EUR	600,000	LINDE, INC. 1.20% 12/02/2024	588,102	0.24
UNITED STATES	EUR	2,000,000	MORGAN STANLEY 1.75% 11/03/2024	1,960,480	0.81
UNITED STATES	EUR	2,050,000	PROCTER & GAMBLE CO. 1.125% 02/11/2023	2,019,722	0.84
UNITED STATES	EUR	1,200,000	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	1,180,224	0.49
TOTAL INVESTMENTS				223,133,962	92.56
NET CASH AT BANKS				4,862,835	2.02
OTHER NET ASSETS				13,073,364	5.42
TOTAL NET ASSETS				241,070,161	100.00

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FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,109,868,239	93.27
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,109,868,239	93.27
AUSTRALIA	USD	1,700,000	COMMONWEALTH BANK OF AUSTRALIA 3.784% 14/03/2032	1,354,790	0.06
BERMUDA	USD	250,118	ATHENE HOLDING LTD. FRN PERP	6,139,150	0.27
DENMARK	EUR	5,000,000	DANSKE BANK AS FRN 12/02/2030	4,608,800	0.20
FRANCE	USD	2,000,000	BNP PARIBAS SA FRN 12/08/2035	1,465,120	0.06
FRANCE	USD	17,800,000	BNP PARIBAS SA 4.625% 13/03/2027	16,142,184	0.71
FRANCE	EUR	24,400,000	BNP PARIBAS SA FRN PERP	24,213,828	1.07
FRANCE	USD	6,000,000	BNP PARIBAS SA FRN PERP	5,605,995	0.25
FRANCE	EUR	19,600,000	BNP PARIBAS SA FRN PERP	19,759,740	0.87
FRANCE	USD	10,900,000	BNP PARIBAS SA FRN 16/08/2029	10,477,357	0.46
FRANCE	USD	14,500,000	BNP PARIBAS SA FRN 31/12/2099	14,607,598	0.65
FRANCE	EUR	3,000,000	BPCE SA FRN 13/01/2042	2,530,380	0.11
FRANCE	EUR	4,000,000	BPCE SA FRN 13/10/2046	2,884,000	0.13
FRANCE	USD	20,000,000	BPCE SA 4.50% 15/03/2025	18,346,243	0.81
FRANCE	USD	30,000,000	BPCE SA 4.625% 11/07/2024	27,641,006	1.22
FRANCE	USD	11,000,000	BPCE SA 4.875% 01/04/2026	10,118,751	0.45
FRANCE	EUR	18,600,000	BPCE SA FRN 25/01/2035	18,014,100	0.80
FRANCE	USD	8,000,000	CREDIT AGRICOLE SA FRN 10/01/2033	6,762,317	0.30
FRANCE	USD	5,500,000	CREDIT AGRICOLE SA FRN 31/12/2099	4,247,056	0.19
FRANCE	EUR	10,600,000	CREDIT AGRICOLE SA FRN PERP	10,745,538	0.48
FRANCE	USD	12,600,000	CREDIT AGRICOLE SA FRN PERP	11,888,074	0.53
FRANCE	USD	17,750,000	CREDIT AGRICOLE SA FRN PERP	16,979,068	0.75
FRANCE	USD	5,200,000	SOCIETE GENERALE SA FRN 21/01/2033	4,000,345	0.18
FRANCE	USD	13,900,000	SOCIETE GENERALE SA FRN 21/01/2043	9,177,666	0.41
FRANCE	USD	14,000,000	SOCIETE GENERALE SA FRN PERP	10,883,559	0.48
FRANCE	USD	11,800,000	SOCIETE GENERALE SA FRN 15/06/2033	10,610,760	0.47
FRANCE	USD	22,100,000	SOCIETE GENERALE SA FRN PERP	20,597,274	0.91
FRANCE	USD	8,826,000	SOCIETE GENERALE SA FRN PERP	8,318,407	0.37
FRANCE	EUR	11,700,000	SOCIETE GENERALE SA FRN PERP	11,856,078	0.52
FRANCE	USD	23,150,000	SOCIETE GENERALE SA FRN PERP	21,807,486	0.96
FRANCE	USD	5,300,000	SOCIETE GENERALE SA FRN 31/12/2099	5,273,110	0.23
GERMANY	EUR	5,200,000	COMMERZBANK AG FRN 05/12/2030	4,952,324	0.22
GERMANY	USD	9,000,000	DEUTSCHE BANK AG FRN 14/01/2032	6,716,433	0.30
GERMANY	USD	15,000,000	DEUTSCHE BANK AG FRN 07/01/2033	10,798,298	0.48
GERMANY	EUR	8,500,000	DEUTSCHE BANK AG FRN 24/06/2032	7,665,300	0.34
GERMANY	USD	1,050,000	DEUTSCHE BANK AG FRN 24/05/2028	976,445	0.04
GERMANY	EUR	15,800,000	DEUTSCHE BANK AG FRN PERP	12,847,612	0.57
GERMANY	EUR	4,600,000	DEUTSCHE BANK AG FRN PERP	3,612,610	0.16
GERMANY	USD	45,300,000	DEUTSCHE BANK AG FRN 01/12/2032	37,840,540	1.67
GERMANY	EUR	11,900,000	DEUTSCHE BANK AG FRN 19/05/2031	11,659,263	0.52
GERMANY	USD	9,500,000	DEUTSCHE BANK AG FRN 08/07/2031	8,270,057	0.37
GERMANY	EUR	5,200,000	DEUTSCHE BANK AG FRN PERP	4,742,556	0.21
GERMANY	USD	6,200,000	DEUTSCHE BANK AG FRN 10/02/2034	5,688,095	0.25

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FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	12,000,000	DEUTSCHE BANK AG FRN PERP	12,763,320	0.56
ITALY	EUR	11,450,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	11,527,516	0.51
ITALY	EUR	14,400,000	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	14,473,152	0.64
ITALY	EUR	2,400,000	BANCO BPM SPA 3.375% 19/01/2032	2,102,016	0.09
ITALY	EUR	10,000,000	BANCO BPM SPA FRN 14/09/2030	9,847,500	0.44
ITALY	EUR	9,000,000	BANCO BPM SPA 6.00% 13/09/2026	9,213,660	0.41
ITALY	EUR	4,500,000	BPER BANCA FRN 25/07/2032	3,896,010	0.17
ITALY	GBP	11,900,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	11,401,619	0.50
ITALY	EUR	16,400,000	INTESA SANPAOLO SPA FRN PERP	14,025,116	0.62
ITALY	EUR	16,600,000	INTESA SANPAOLO SPA FRN 04/03/2029	16,763,344	0.74
ITALY	EUR	12,000,000	INTESA SANPAOLO SPA FRN PERP	9,783,840	0.43
ITALY	EUR	24,500,000	INTESA SANPAOLO SPA FRN 20/02/2034	24,200,855	1.07
ITALY	EUR	8,200,000	INTESA SANPAOLO SPA FRN PERP	7,329,160	0.32
ITALY	USD	20,750,000	INTESA SANPAOLO SPA FRN PERP 144A	18,430,609	0.81
ITALY	EUR	28,000,000	INTESA SANPAOLO SPA FRN PERP	27,840,680	1.23
ITALY	USD	22,200,000	INTESA SANPAOLO SPA FRN 21/11/2033	22,097,415	0.98
ITALY	USD	11,300,000	INTESA SANPAOLO SPA FRN 21/11/2033 144A	11,247,784	0.50
ITALY	GBP	12,300,000	INTESA SANPAOLO SPA 8.505% 20/09/2032	14,312,191	0.63
ITALY	EUR	6,000,000	INTESA SANPAOLO VITA SPA 2.375% 22/12/2030	4,585,560	0.20
ITALY	EUR	5,000,000	UNICREDIT SPA FRN 15/01/2032	4,303,500	0.19
ITALY	EUR	6,600,000	UNICREDIT SPA FRN PERP	5,148,000	0.23
ITALY	EUR	26,000,000	UNICREDIT SPA FRN PERP	20,578,480	0.91
ITALY	EUR	21,500,000	UNICREDIT SPA FRN PERP	20,141,845	0.89
ITALY	USD	12,000,000	UNICREDIT SPA FRN 30/06/2035	9,601,693	0.42
ITALY	USD	71,100,000	UNICREDIT SPA FRN 19/06/2032	61,273,355	2.71
ITALY	EUR	36,600,000	UNICREDIT SPA FRN PERP	36,074,058	1.59
ITALY	USD	4,300,000	UNICREDIT SPA FRN 03/04/2049	3,956,404	0.18
ITALY	EUR	9,500,000	UNIPOLSAI ASSICURAZIONI SPA 3.875% 01/03/2028	9,084,755	0.40
LUXEMBOURG	EUR	41,700,000	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA FRN 15/12/2050	20,352,519	0.90
MEXICO	USD	10,700,000	BBVA BANCOMER SA FRN 18/01/2033	9,110,483	0.40
NETHERLANDS	USD	14,600,000	ABN AMRO BANK NV FRN 27/03/2028	13,757,585	0.61
NETHERLANDS	EUR	300,000	ABN AMRO BANK NV FRN PERP	260,064	0.01
NETHERLANDS	USD	15,600,000	ARGENTUM NETHERLANDS BV FOR SWISS RE LTD. FRN 15/08/2050	14,277,561	0.63
NETHERLANDS	EUR	5,000,000	COOPERATIEVE RABOBANK UA FRN PERP	4,495,700	0.20
NETHERLANDS	EUR	24,000,000	COOPERATIEVE RABOBANK UA FRN PERP	20,952,480	0.93
NETHERLANDS	USD	1,700,000	ING GROEP NV FRN 28/03/2033	1,443,500	0.06
NETHERLANDS	USD	28,960,000	ING GROEP NV FRN 22/03/2028	27,295,026	1.21
NETHERLANDS	USD	1,900,000	ING GROEP NV FRN PERP	1,487,034	0.07
NETHERLANDS	USD	3,000,000	ING GROEP NV FRN 31/12/2099	2,626,929	0.12
NETHERLANDS	USD	3,600,000	ING GROEP NV FRN PERP	3,333,147	0.15
NETHERLANDS	USD	14,400,000	ING GROEP NV FRN PERP	13,429,810	0.59
SPAIN	GBP	10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/07/2031	9,989,080	0.44
SPAIN	EUR	3,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	3,738,288	0.17
SPAIN	EUR	22,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	22,395,756	0.99
SPAIN	EUR	22,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	21,132,320	0.93
SPAIN	USD	9,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	7,960,702	0.35

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FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	USD	9,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	8,288,064	0.37
SPAIN	EUR	25,000,000	BANCO DE SABADELL SA FRN PERP	20,474,250	0.91
SPAIN	EUR	6,600,000	BANCO DE SABADELL SA FRN PERP	6,825,324	0.30
SPAIN	EUR	24,200,000	BANCO SANTANDER SA FRN PERP	19,802,860	0.88
SPAIN	USD	7,800,000	BANCO SANTANDER SA FRN 24/03/2028	6,873,485	0.30
SPAIN	EUR	23,000,000	BANCO SANTANDER SA FRN PERP	20,070,490	0.89
SPAIN	EUR	47,000,000	BANCO SANTANDER SA FRN PERP	42,493,170	1.88
SPAIN	USD	4,400,000	BANCO SANTANDER SA FRN 31/12/2099	3,530,495	0.16
SPAIN	USD	10,200,000	BANCO SANTANDER SA 5.179% 19/11/2025	9,486,332	0.42
SPAIN	EUR	34,600,000	BANCO SANTANDER SA FRN PERP	33,975,124	1.50
SPAIN	USD	600,000	BANCO SANTANDER SA FRN PERP	556,102	0.02
SPAIN	EUR	3,000,000	CAIXABANK SA FRN 14/07/2028	2,975,490	0.13
SPAIN	EUR	54,800,000	CAIXABANK SA FRN PERP	48,532,524	2.15
SPAIN	EUR	31,800,000	CAIXABANK SA FRN PERP	29,117,034	1.29
SPAIN	EUR	21,800,000	CAIXABANK SA FRN PERP	21,622,330	0.96
SPAIN	GBP	6,000,000	CAIXABANK SA FRN 25/10/2033	6,763,811	0.30
SWITZERLAND	EUR	4,900,000	CREDIT SUISSE GROUP AG FRN 13/10/2026	4,237,569	0.19
SWITZERLAND	EUR	9,200,000	CREDIT SUISSE GROUP AG FRN 02/04/2032	6,791,992	0.30
SWITZERLAND	USD	16,000,000	CREDIT SUISSE GROUP AG FRN 14/05/2032	10,726,860	0.47
SWITZERLAND	EUR	5,000,000	CREDIT SUISSE GROUP AG FRN 02/04/2026	4,572,800	0.20
SWITZERLAND	USD	19,400,000	CREDIT SUISSE GROUP AG FRN 01/04/2031	14,624,538	0.65
SWITZERLAND	USD	3,500,000	CREDIT SUISSE GROUP AG 4.282% 09/01/2028	2,772,309	0.12
SWITZERLAND	USD	3,350,000	CREDIT SUISSE GROUP AG FRN PERP	2,200,227	0.10
SWITZERLAND	USD	9,000,000	CREDIT SUISSE GROUP AG FRN 15/07/2026	7,992,302	0.35
SWITZERLAND	USD	2,600,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	1,823,382	0.08
SWITZERLAND	USD	5,000,000	CREDIT SUISSE GROUP AG FRN 12/08/2033	4,226,354	0.19
SWITZERLAND	USD	5,900,000	CREDIT SUISSE GROUP AG FRN PERP	4,129,330	0.18
SWITZERLAND	EUR	2,100,000	CREDIT SUISSE GROUP AG FRN 01/03/2029	2,095,338	0.09
SWITZERLAND	USD	5,000,000	UBS GROUP AG FRN PERP	3,728,900	0.16
SWITZERLAND	USD	9,500,000	UBS GROUP AG FRN PERP	7,853,240	0.35
SWITZERLAND	USD	4,850,000	UBS GROUP AG FRN PERP	4,510,246	0.20
UNITED KINGDOM	USD	14,600,000	BARCLAYS BANK PLC FRN PERP	13,680,765	0.60
UNITED KINGDOM	USD	4,400,000	BARCLAYS BANK PLC FRN PERP	4,071,938	0.18
UNITED KINGDOM	GBP	12,500,000	BARCLAYS BANK PLC FRN 31/12/2099	14,394,791	0.64
UNITED KINGDOM	GBP	29,300,000	BARCLAYS PLC FRN PERP	33,475,141	1.48
UNITED KINGDOM	USD	3,100,000	BARCLAYS PLC FRN 16/05/2029	2,782,048	0.12
UNITED KINGDOM	USD	11,600,000	BARCLAYS PLC FRN 20/06/2030	10,149,476	0.45
UNITED KINGDOM	GBP	26,100,000	BARCLAYS PLC FRN PERP	27,816,312	1.23
UNITED KINGDOM	USD	6,700,000	BARCLAYS PLC FRN PERP	5,961,892	0.26
UNITED KINGDOM	GBP	12,000,000	BARCLAYS PLC FRN PERP	12,797,328	0.57
UNITED KINGDOM	GBP	7,050,000	BARCLAYS PLC FRN PERP	7,757,944	0.34
UNITED KINGDOM	GBP	6,000,000	BARCLAYS PLC FRN PERP	6,855,320	0.30
UNITED KINGDOM	USD	8,200,000	BARCLAYS PLC FRN PERP	7,657,119	0.34
UNITED KINGDOM	EUR	45,450,000	HSBC HOLDINGS PLC FRN PERP	39,509,230	1.75
UNITED KINGDOM	USD	3,250,000	HSBC HOLDINGS PLC FRN 29/03/2033	2,753,044	0.12
UNITED KINGDOM	USD	900,000	HSBC HOLDINGS PLC FRN 11/08/2033	813,810	0.04
UNITED KINGDOM	GBP	18,000,000	HSBC HOLDINGS PLC FRN PERP	19,172,362	0.85

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FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	USD	11,300,000	HSBC HOLDINGS PLC FRN PERP	10,018,476	0.44
UNITED KINGDOM	USD	14,400,000	HSBC HOLDINGS PLC FRN 03/11/2033	14,952,910	0.66
UNITED KINGDOM	GBP	25,000,000	LLOYDS BANKING GROUP PLC FRN 03/12/2035	21,875,299	0.97
UNITED KINGDOM	USD	2,250,000	LLOYDS BANKING GROUP PLC FRN PERP	2,088,733	0.09
UNITED KINGDOM	GBP	6,000,000	LLOYDS BANKING GROUP PLC FRN PERP	6,652,233	0.29
UNITED KINGDOM	USD	9,400,000	LLOYDS BANKING GROUP PLC FRN 15/11/2033	9,705,174	0.43
UNITED KINGDOM	GBP	21,000,000	LLOYDS BANKING GROUP PLC FRN 31/12/2099	24,183,489	1.07
UNITED KINGDOM	GBP	6,600,000	LLOYDS BANKING GROUP PLC FRN PERP	7,545,071	0.33
UNITED KINGDOM	GBP	13,000,000	NATIONWIDE BUILDING SOCIETY FRN PERP	13,448,533	0.59
UNITED KINGDOM	USD	3,100,000	NATWEST GROUP PLC 4.80% 05/04/2026	2,847,994	0.13
UNITED KINGDOM	GBP	16,900,000	NATWEST GROUP PLC FRN PERP	16,837,171	0.74
UNITED KINGDOM	USD	20,000,000	NATWEST GROUP PLC FRN 31/12/2099	17,773,306	0.79
UNITED KINGDOM	USD	15,410,000	NATWEST GROUP PLC FRN PERP	14,496,437	0.64
UNITED KINGDOM	GBP	19,200,000	SANTANDER U.K. GROUP HOLDINGS PLC FRN PERP	21,259,746	0.94
UNITED KINGDOM	USD	5,000,000	STANDARD CHARTERED PLC 4.30% 19/02/2027	4,567,985	0.20
UNITED KINGDOM	USD	20,800,000	STANDARD CHARTERED PLC FRN 01/04/2031	18,478,354	0.82
UNITED KINGDOM	USD	3,000,000	STANDARD CHARTERED PLC FRN PERP	2,309,419	0.10
UNITED KINGDOM	USD	13,700,000	STANDARD CHARTERED PLC FRN PERP	11,488,746	0.51
UNITED KINGDOM	USD	31,400,000	STANDARD CHARTERED PLC FRN PERP	30,384,408	1.34
UNITED STATES	USD	9,000,000	AMERICAN INTERNATIONAL GROUP, INC. FRN 01/04/2048	8,213,886	0.36
UNITED STATES	USD	8,500,000	BANK OF AMERICA CORP. FRN 08/03/2037	6,764,169	0.30
UNITED STATES	USD	10,400,000	BANK OF AMERICA CORP. FRN PERP	8,538,881	0.38
UNITED STATES	USD	7,300,000	BANK OF AMERICA CORP. FRN PERP	6,753,512	0.30
UNITED STATES	USD	9,800,000	CHARLES SCHWAB CORP. FRN PERP	8,452,762	0.37
UNITED STATES	USD	1,000,000	CITIGROUP, INC. FRN PERP	847,751	0.04
UNITED STATES	USD	4,350,000	CITIGROUP, INC. FRN PERP	3,753,181	0.17
UNITED STATES	USD	29,807,000	CITIGROUP, INC. 4.125% 25/07/2028	26,317,278	1.16
UNITED STATES	USD	11,200,000	CITIGROUP, INC. FRN 31/03/2031	9,845,540	0.44
UNITED STATES	USD	8,000,000	CITIGROUP, INC. FRN PERP	7,184,381	0.32
UNITED STATES	USD	49,350,000	CITIGROUP, INC. FRN 25/08/2036	37,713,062	1.67
UNITED STATES	USD	2,100,000	COREBRIDGE FINANCIAL, INC. 3.90% 05/04/2032	1,735,999	0.08
UNITED STATES	USD	6,100,000	COREBRIDGE FINANCIAL, INC. FRN 15/12/2052 144A	5,671,876	0.25
UNITED STATES	USD	28,750,000	DRESDNER FUNDING TRUST I 8.151% 30/06/2031	29,270,766	1.29
UNITED STATES	GBP	19,700,000	GOLDMAN SACHS GROUP, INC. FRN 29/10/2029	20,242,966	0.89
UNITED STATES	USD	15,000,000	JPMORGAN CHASE & CO. FRN 14/09/2033	14,013,006	0.62
UNITED STATES	USD	6,400,000	MORGAN STANLEY FRN 01/04/2031	5,347,090	0.24
UNITED STATES	USD	5,750,000	MORGAN STANLEY FRN 20/04/2037	5,049,316	0.22
UNITED STATES	USD	1,000,000	PNC FINANCIAL SERVICES GROUP, INC. FRN PERP	785,148	0.03

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FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,250,000	PNC FINANCIAL SERVICES GROUP, INC. FRN PERP	2,983,410	0.13
UNITED STATES	USD	11,000,000	WELLS FARGO & CO. FRN PERP	9,283,249	0.41
TOTAL INVESTMENTS				2,109,868,239	93.27
NET CASH AT BANKS				148,315,914	6.56
OTHER NET ASSETS				3,969,235	0.17
TOTAL NET ASSETS				2,262,153,388	100.00

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FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				184,189,894	95.24
SHARES, WARRANTS, RIGHTS				173,163,870	89.54
BRAZIL	BRL	36,185	BANCO BRADESCO SA	85,486	0.04
BRAZIL	USD	9,394	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	88,138	0.05
BRAZIL	BRL	17,600	CPFL ENERGIA SA	96,288	0.05
BRAZIL	BRL	18,300	M DIAS BRANCO SA	110,959	0.06
CANADA	CAD	29,500	BANK OF NOVA SCOTIA	1,377,930	0.71
CANADA	CAD	6,800	ROYAL BANK OF CANADA	652,487	0.34
CAYMAN ISLANDS	USD	4,569	ALIBABA GROUP HOLDING LTD.	378,229	0.20
CAYMAN ISLANDS	USD	1,447	BAIDU, INC.	187,871	0.10
CAYMAN ISLANDS	HKD	50,000	CHINA RESOURCES LAND LTD.	209,024	0.11
CAYMAN ISLANDS	HKD	30,000	CHINASOFT INTERNATIONAL LTD.	20,290	0.01
CAYMAN ISLANDS	HKD	290	MEITUAN	4,741	0.00
CAYMAN ISLANDS	USD	1,526	NETEASE, INC.	111,720	0.06
CAYMAN ISLANDS	HKD	3,500	TENCENT HOLDINGS LTD.	144,467	0.07
CHINA	HKD	559,000	CHINA CONSTRUCTION BANK CORP.	322,330	0.17
CHINA	HKD	345,000	CHINA LONGYUAN POWER GROUP CORP. LTD.	399,110	0.21
CHINA	HKD	667,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	314,094	0.16
CHINA	HKD	210,000	PICC PROPERTY & CASUALTY CO. LTD.	173,814	0.09
CHINA	HKD	50,000	PING AN INSURANCE GROUP CO. OF CHINA LTD.	320,143	0.17
CHINA	HKD	118,800	SINOPHARM GROUP CO. LTD.	299,697	0.16
DENMARK	DKK	48,756	NOVO NORDISK AS	6,526,050	3.37
FRANCE	EUR	5,805	AIR LIQUIDE SA	874,001	0.45
FRANCE	EUR	30,557	SANOFI	2,716,212	1.40
FRANCE	EUR	26,202	VINCI SA	2,825,624	1.46
GERMANY	EUR	13,940	ALLIANZ SE	3,096,771	1.60
GERMANY	EUR	43,683	DEUTSCHE POST AG	1,752,562	0.91
GERMANY	EUR	4,500	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	1,467,450	0.76
HONG KONG	HKD	156,534	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	59,798	0.03
HONG KONG	HKD	48,500	CHINA OVERSEAS LAND & INVESTMENT LTD.	113,379	0.06
HONG KONG	HKD	106,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	51,826	0.03
HONG KONG	HKD	25,000	TECHTRONIC INDUSTRIES CO. LTD.	234,401	0.12
INDIA	INR	19,641	HCL TECHNOLOGIES LTD.	241,421	0.12
INDIA	USD	28,316	INFOSYS LTD.	479,009	0.25
INDIA	INR	124,700	POWER GRID CORP. OF INDIA LTD.	316,128	0.16
INDIA	INR	54,289	UPL LTD.	429,884	0.22
INDONESIA	IDR	2,085,100	TELKOM INDONESIA PERSERO TBK PT	500,239	0.26
IRELAND	USD	10,268	ACCENTURE PLC	2,571,114	1.33
IRELAND	USD	32,646	MEDTRONIC PLC	2,548,880	1.32
ISRAEL	USD	10,111	CHECK POINT SOFTWARE TECHNOLOGIES LTD.	1,179,568	0.61
JAPAN	JPY	8,700	HOYA CORP.	811,243	0.42
JAPAN	JPY	43,600	KDDI CORP.	1,203,062	0.62
JAPAN	JPY	55,800	NIPPON TELEGRAPH & TELEPHONE CORP.	1,524,634	0.79

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FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	4,400	SHIN-ETSU CHEMICAL CO. LTD.	583,292	0.30
KOREA	KRW	3,722	BNK FINANCIAL GROUP, INC.	17,770	0.01
KOREA	KRW	1,861	HYUNDAI GLOVIS CO. LTD.	210,328	0.11
KOREA	KRW	1,154	HYUNDAI MOBIS CO. LTD.	174,748	0.09
KOREA	KRW	981	LG CORP.	57,533	0.03
KOREA	KRW	12,888	SAMSUNG ELECTRONICS CO. LTD.	556,552	0.29
KOREA	KRW	3,058	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	467,425	0.24
KOREA	KRW	8,387	SK SQUARE CO. LTD.	229,202	0.12
KOREA	KRW	17,558	SK TELECOM CO. LTD.	564,911	0.29
KOREA	USD	2,473	SK TELECOM CO. LTD.	44,376	0.02
MEXICO	MXN	18,700	ARCA CONTINENTAL SAB DE CV	148,590	0.08
MEXICO	MXN	29,400	FOMENTO ECONOMICO MEXICANO SAB DE CV	255,458	0.13
MEXICO	MXN	15,000	GRUPO FINANCIERO BANORTE SAB DE CV	119,205	0.06
NETHERLANDS	EUR	4,880	PROSUS NV	331,450	0.17
PHILIPPINES	PHP	970	PLDT, INC.	21,235	0.01
SOUTH AFRICA	ZAR	1,666	NASPERS LTD.	278,743	0.14
SOUTH AFRICA	ZAR	34,396	SANLAM LTD.	105,714	0.05
SOUTH AFRICA	ZAR	13,243	STANDARD BANK GROUP LTD.	124,887	0.06
SPAIN	EUR	103,067	IBERDROLA SA	1,119,823	0.58
SWEDEN	SEK	25,296	SVENSKA HANDELSBANKEN AB	254,114	0.13
SWITZERLAND	USD	3,140	CHUBB LTD.	624,802	0.32
SWITZERLAND	CHF	11,038	NESTLE SA	1,178,033	0.61
SWITZERLAND	CHF	6,793	ROCHE HOLDING AG	1,857,568	0.96
SWITZERLAND	CHF	583	SONOVA HOLDING AG	135,610	0.07
TAIWAN	TWD	66,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	1,043,731	0.54
TAIWAN	USD	830	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	68,145	0.04
THAILAND	THB	6,300	ADVANCED INFO SERVICE PCL	33,955	0.02
THAILAND	THB	9,200	BANGKOK BANK PCL	40,134	0.02
THAILAND	THB	465,400	THAI UNION GROUP PCL	197,438	0.10
TURKEY	TRY	8,169	BIM BIRLESIK MAGAZALAR AS	55,613	0.03
UNITED KINGDOM	GBP	31,379	DIAGEO PLC	1,264,149	0.65
UNITED KINGDOM	GBP	29,897	GSK PLC	486,488	0.25
UNITED KINGDOM	GBP	30,135	RECKITT BENCKISER GROUP PLC	1,982,220	1.03
UNITED KINGDOM	GBP	47,990	RIGHTMOVE PLC	307,232	0.16
UNITED KINGDOM	EUR	27,049	UNILEVER PLC	1,276,713	0.66
UNITED KINGDOM	GBP	13,677	UNILEVER PLC	645,772	0.33
UNITED STATES	USD	5,153	ADOBE, INC.	1,574,082	0.81
UNITED STATES	USD	10,806	ADVANCED MICRO DEVICES, INC.	800,693	0.41
UNITED STATES	USD	24,381	AKAMAI TECHNOLOGIES, INC.	1,669,080	0.86
UNITED STATES	USD	82,492	ALPHABET, INC.	7,005,399	3.62
UNITED STATES	USD	14,232	AUTOMATIC DATA PROCESSING, INC.	2,950,002	1.53
UNITED STATES	USD	539	AUTOZONE, INC.	1,263,785	0.65
UNITED STATES	USD	17,328	BAXTER INTERNATIONAL, INC.	652,761	0.34
UNITED STATES	USD	43,798	BRISTOL-MYERS SQUIBB CO.	2,848,004	1.47
UNITED STATES	USD	12,607	CADENCE DESIGN SYSTEMS, INC.	2,293,629	1.19
UNITED STATES	USD	18,672	CENTENE CORP.	1,204,304	0.62
UNITED STATES	USD	11,204	CIGNA CORP.	3,085,985	1.60

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FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	70,476	CISCO SYSTEMS, INC.	3,217,771	1.66
UNITED STATES	USD	90,704	COCA-COLA CO.	5,089,856	2.63
UNITED STATES	USD	11,129	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	657,246	0.34
UNITED STATES	USD	15,824	COLGATE-PALMOLIVE CO.	1,093,728	0.57
UNITED STATES	USD	80,150	COMCAST CORP.	2,809,217	1.45
UNITED STATES	USD	39,910	CVS HEALTH CORP.	3,143,875	1.63
UNITED STATES	USD	61,799	EBAY, INC.	2,674,750	1.38
UNITED STATES	USD	2,002	EDISON INTERNATIONAL	124,990	0.06
UNITED STATES	USD	6,904	ELEVANCE HEALTH, INC.	3,057,615	1.58
UNITED STATES	USD	2,654	ESTEE LAUDER COS., INC.	608,255	0.31
UNITED STATES	USD	15,388	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	1,517,179	0.78
UNITED STATES	USD	4,121	F5, INC.	555,606	0.29
UNITED STATES	USD	24,839	FISERV, INC.	2,695,633	1.39
UNITED STATES	USD	18,940	GLOBAL PAYMENTS, INC.	2,003,835	1.04
UNITED STATES	USD	4,273	HERSHEY CO.	960,246	0.50
UNITED STATES	USD	494	INTUIT, INC.	189,672	0.10
UNITED STATES	USD	31,783	JOHNSON & JOHNSON	4,593,173	2.38
UNITED STATES	USD	3,603	LABORATORY CORP. OF AMERICA HOLDINGS	813,214	0.42
UNITED STATES	USD	8,175	MARSH & MCLENNAN COS., INC.	1,249,876	0.65
UNITED STATES	USD	9,007	MASTERCARD, INC.	3,017,535	1.56
UNITED STATES	USD	7,472	MCDONALD'S CORP.	1,859,439	0.96
UNITED STATES	USD	12,080	MERCK & CO., INC.	1,210,164	0.63
UNITED STATES	USD	9,907	META PLATFORMS, INC.	1,634,257	0.85
UNITED STATES	USD	43,181	MICROSOFT CORP.	10,155,776	5.25
UNITED STATES	USD	53,184	MONDELEZ INTERNATIONAL, INC.	3,268,771	1.69
UNITED STATES	USD	31,473	MONSTER BEVERAGE CORP.	3,019,982	1.56
UNITED STATES	USD	26,170	NIKE, INC.	2,931,384	1.52
UNITED STATES	USD	25,229	ORACLE CORP.	2,079,221	1.08
UNITED STATES	USD	5,404	PAYCHEX, INC.	562,566	0.29
UNITED STATES	USD	17,359	PEPSICO, INC.	2,840,458	1.47
UNITED STATES	USD	29,760	PFIZER, INC.	1,138,484	0.59
UNITED STATES	USD	12,814	PROCTER & GAMBLE CO.	1,662,134	0.86
UNITED STATES	USD	23,947	PUBLIC SERVICE ENTERPRISE GROUP, INC.	1,364,561	0.71
UNITED STATES	USD	12,923	ROSS STORES, INC.	1,347,013	0.70
UNITED STATES	USD	25,951	STARBUCKS CORP.	2,498,196	1.29
UNITED STATES	USD	3,727	STATE STREET CORP.	311,655	0.16
UNITED STATES	USD	4,316	STRYKER CORP.	1,069,863	0.55
UNITED STATES	USD	22,578	TEXAS ROADHOUSE, INC.	2,161,781	1.12
UNITED STATES	USD	23,306	TJX COS., INC.	1,683,393	0.87
UNITED STATES	USD	19,354	TORO CO.	2,015,516	1.04
UNITED STATES	USD	2,043	UNITEDHEALTH GROUP, INC.	916,874	0.47
UNITED STATES	USD	38,990	VERIZON COMMUNICATIONS, INC.	1,426,875	0.74
UNITED STATES	USD	21,679	VISA, INC.	4,496,065	2.33
UNITED STATES	USD	5,463	VMWARE, INC.	567,317	0.29
UNITED STATES	USD	5,732	WASTE MANAGEMENT, INC.	809,452	0.42
UNITED STATES	USD	1,632	WW GRAINGER, INC.	1,028,644	0.53

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FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				11,026,024	5.70
AUSTRALIA	EUR	100,000	BANK OF QUEENSLAND LTD. FRN 09/06/2027	92,265	0.05
AUSTRIA	EUR	100,000	KOMMUNALKREDIT AUSTRIA AG 0.75% 02/03/2027	89,095	0.05
CANADA	EUR	100,000	NATIONAL BANK OF CANADA 0.125% 27/01/2027	87,266	0.04
CANADA	EUR	100,000	TORONTO-DOMINION BANK 0.864% 24/03/2027	89,350	0.05
CHINA	USD	3,308	MING YANG SMART ENERGY GROUP LTD.	59,890	0.03
DENMARK	DKK	1,695,233	JYSKE REALKREDIT AS 1.00% 01/10/2053	164,153	0.08
DENMARK	DKK	2,650,536	JYSKE REALKREDIT AS 1.50% 01/10/2053	271,678	0.14
DENMARK	DKK	2,106,368	JYSKE REALKREDIT AS 2.00% 01/10/2053	231,518	0.12
DENMARK	DKK	4,144,442	NORDEA KREDIT REALKREDITAKTIESELSKAB 1.00% 01/10/2053	400,952	0.21
DENMARK	DKK	338,130	NORDEA KREDIT REALKREDITAKTIESELSKAB 2.00% 01/10/2047	37,651	0.02
DENMARK	DKK	868,566	NORDEA KREDIT REALKREDITAKTIESELSKAB 2.50% 01/10/2047	103,376	0.05
DENMARK	DKK	2,280,397	NORDEA KREDIT REALKREDITAKTIESELSKAB FRN 01/07/2023 144A	306,570	0.16
DENMARK	DKK	200,000	NYKREDIT REALKREDIT AS 1.00% 01/01/2024	26,373	0.01
DENMARK	DKK	1,400,000	NYKREDIT REALKREDIT AS 1.00% 01/07/2026	172,898	0.09
DENMARK	DKK	12,834,968	NYKREDIT REALKREDIT AS 1.50% 01/10/2053	1,314,143	0.68
DENMARK	DKK	548,834	NYKREDIT REALKREDIT AS 2.50% 01/10/2047	65,406	0.03
DENMARK	DKK	5,712,008	NYKREDIT REALKREDIT AS 3.00% 01/10/2053	680,643	0.35
DENMARK	DKK	1,683,814	NYKREDIT REALKREDIT AS 3.50% 01/10/2053	207,161	0.11
DENMARK	DKK	496,245	NYKREDIT REALKREDIT AS 4.00% 01/10/2053	63,325	0.03
DENMARK	DKK	3,491,177	NYKREDIT REALKREDIT AS 5.00% 01/10/2053	461,013	0.24
DENMARK	DKK	4,000,000	REALKREDIT DANMARK AS 1.00% 01/01/2025	512,789	0.27
DENMARK	DKK	4,186,412	REALKREDIT DANMARK AS 1.50% 01/10/2053	428,080	0.22
FRANCE	EUR	100,000	AXA BANK EUROPE SCF 1.375% 18/04/2033	82,038	0.04
FRANCE	EUR	300,000	CIE DE FINANCEMENT FONCIER SA 1.20% 29/04/2031	251,766	0.13
FRANCE	EUR	100,000	HSBC SFH FRANCE SA 2.625% 07/09/2032	92,715	0.05
GERMANY	EUR	100,000	BAUSPARKASSE SCHWAEBISCH HALL AG 0.01% 22/10/2030	77,800	0.04
ICELAND	EUR	100,000	ARION BANKI HF 0.05% 05/10/2026	87,056	0.04
JAPAN	EUR	100,000	SUMITOMO MITSUI BANKING CORP. 0.409% 07/11/2029	80,250	0.04
KOREA	EUR	100,000	KOREA HOUSING FINANCE CORP. 0.01% 05/02/2025	92,488	0.05
NORWAY	EUR	100,000	DNB BOLIGKREDIT AS 0.01% 21/01/2031	76,247	0.04
NORWAY	EUR	100,000	SR-BOLIGKREDIT AS 1.625% 15/03/2028	91,309	0.05
POLAND	EUR	200,000	MBANK HIPOTECZNY SA 0.242% 15/09/2025	182,580	0.09
UNITED STATES	USD	480,100	U.S. TREASURY BONDS 4.125% 15/11/2032	460,138	0.24
UNITED STATES	USD	336,700	U.S. TREASURY NOTES 15/08/2030	249,727	0.13
UNITED STATES	USD	387,000	U.S. TREASURY NOTES 15/05/2030	288,630	0.15
UNITED STATES	USD	353,800	U.S. TREASURY NOTES 0.875% 15/11/2030	266,684	0.14
UNITED STATES	USD	321,600	U.S. TREASURY NOTES 1.25% 15/08/2031	245,896	0.13
UNITED STATES	USD	386,700	U.S. TREASURY NOTES 1.625% 15/05/2031	306,639	0.16
UNITED STATES	USD	251,000	U.S. TREASURY NOTES 1.75% 15/11/2029	205,968	0.11
UNITED STATES	USD	630,000	U.S. TREASURY NOTES 1.875% 15/02/2032	503,465	0.26
UNITED STATES	USD	620,200	U.S. TREASURY NOTES 2.375% 15/05/2029	529,306	0.27

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General note: differences in sums, if any, are due to rounding.

FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	92,100	U.S. TREASURY NOTES 2.625% 15/02/2029	79,956	0.04
UNITED STATES	USD	614,600	U.S. TREASURY NOTES 2.875% 15/05/2032	533,265	0.28
UNITED STATES	USD	421,200	U.S. TREASURY NOTES 3.125% 15/11/2028	376,506	0.19
TOTAL INVESTMENTS				184,189,894	95.24
NET CASH AT BANKS				10,655,177	5.51
OTHER NET ASSETS				(1,455,895)	(0.75)
TOTAL NET ASSETS				193,389,176	100.00

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FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				166,799,503	53.77
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				166,799,503	53.77
AUSTRALIA	EUR	100,000	APA INFRASTRUCTURE LTD. 0.75% 15/03/2029	80,604	0.03
AUSTRALIA	EUR	100,000	APA INFRASTRUCTURE LTD. 0.75% 15/03/2029	80,604	0.03
AUSTRALIA	EUR	100,000	AUSGRID FINANCE PTY. LTD. 0.875% 07/10/2031	76,006	0.02
AUSTRALIA	EUR	100,000	AUSNET SERVICES HOLDINGS PTY. LTD. 0.625% 25/08/2030	77,233	0.02
AUSTRALIA	EUR	200,000	AUSNET SERVICES HOLDINGS PTY. LTD. FRN 11/03/2081	169,084	0.05
AUSTRALIA	EUR	100,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. FRN 03/02/2033	98,298	0.03
AUSTRALIA	EUR	200,000	COMMONWEALTH BANK OF AUSTRALIA FRN 03/10/2029	189,958	0.06
AUSTRALIA	EUR	100,000	OPTUS FINANCE PTY. LTD. 1.00% 20/06/2029	81,891	0.03
AUSTRALIA	EUR	300,000	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	248,001	0.08
AUSTRALIA	EUR	100,000	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 1.45% 28/03/2029	82,229	0.03
AUSTRIA	EUR	100,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 20/12/2032	98,065	0.03
AUSTRIA	EUR	100,000	UNIQA INSURANCE GROUP AG FRN 09/12/2041	71,611	0.02
BELGIUM	EUR	100,000	KBC GROUP NV FRN 21/01/2028	87,011	0.03
BELGIUM	EUR	100,000	SILFIN NV 2.875% 11/04/2027	87,982	0.03
BRITISH VIRGIN ISLANDS	EUR	200,000	CHEUNG KONG INFRASTRUCTURE FINANCE BVI LTD. 1.00% 12/12/2024	185,862	0.06
BRITISH VIRGIN ISLANDS	EUR	300,000	STATE GRID OVERSEAS INVESTMENT BVI LTD. 0.797% 05/08/2026	266,556	0.09
CAYMAN ISLANDS	EUR	100,000	CK HUTCHISON EUROPE FINANCE 21 LTD. 0.75% 02/11/2029	78,784	0.03
DENMARK	EUR	100,000	DANSKE BANK A/S FRN 10/01/2031	99,062	0.03
DENMARK	EUR	400,000	DANSKE BANK AS FRN 12/02/2030	368,704	0.12
FINLAND	EUR	100,000	KOJAMO OYJ 1.875% 27/05/2027	86,074	0.03
FINLAND	EUR	100,000	KOJAMO OYJ 2.00% 31/03/2026	90,615	0.03
FINLAND	EUR	300,000	SAMPO OYJ FRN 03/09/2052	230,751	0.07
FINLAND	EUR	250,000	SATO OYJ 1.375% 31/05/2024	236,510	0.08
FRANCE	EUR	200,000	AXA SA FRN 28/05/2049	179,810	0.06
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	84,414	0.03
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	96,340	0.03
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 21/11/2029	99,683	0.03
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	98,204	0.03
FRANCE	EUR	300,000	BNP PARIBAS CARDIF SA FRN PERP	289,788	0.09
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 11/07/2030	79,558	0.03
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 17/04/2029	84,373	0.03
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 25/07/2028	92,859	0.03
FRANCE	EUR	300,000	BPCE SA 4.00% 29/11/2032	293,586	0.09
FRANCE	EUR	100,000	BPCE SA FRN 25/01/2035	96,850	0.03
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	75,216	0.02

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FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	400,000	CREDIT AGRICOLE ASSURANCES SA FRN PERP	389,212	0.13
FRANCE	EUR	300,000	CREDIT AGRICOLE SA FRN PERP	261,177	0.08
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	159,856	0.05
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	100,173	0.03
FRANCE	EUR	100,000	ELO SACA 4.875% 08/12/2028	94,060	0.03
FRANCE	EUR	300,000	ENGIE SA FRN PERP	292,128	0.09
FRANCE	EUR	100,000	ENGIE SA 4.25% 11/01/2043	96,709	0.03
FRANCE	EUR	7,369,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	7,135,255	2.30
FRANCE	EUR	1,485,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 8.50% 25/04/2023	1,497,637	0.48
FRANCE	EUR	200,000	INDIGO GROUP SAS 1.625% 19/04/2028	173,264	0.06
FRANCE	EUR	100,000	LA BANQUE POSTALE SA FRN 05/03/2034	97,930	0.03
FRANCE	EUR	100,000	NERVAL SAS 2.875% 14/04/2032	82,598	0.03
FRANCE	EUR	300,000	ORANGE SA FRN PERP	283,635	0.09
FRANCE	EUR	300,000	SOCIETE GENERALE SA FRN 24/11/2030	266,160	0.09
FRANCE	EUR	200,000	TDF INFRASTRUCTURE SASU 1.75% 01/12/2029	159,852	0.05
FRANCE	EUR	100,000	TOTALENERGIES SE FRN PERP	74,988	0.02
FRANCE	EUR	250,000	TOTALENERGIES SE FRN PERP	235,822	0.08
FRANCE	EUR	100,000	VEOLIA ENVIRONNEMENT SA FRN PERP	83,532	0.03
GERMANY	EUR	400,000	ALLIANZ SE FRN 08/07/2050	328,764	0.11
GERMANY	EUR	100,000	BASF SE 3.75% 29/06/2032	97,070	0.03
GERMANY	EUR	3,873,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	3,857,237	1.24
GERMANY	EUR	2,218,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	2,668,942	0.86
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 17/02/2027	88,488	0.03
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 24/05/2028	93,034	0.03
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 24/06/2032	90,180	0.03
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 05/09/2030	97,137	0.03
GERMANY	EUR	50,000	FRESENIUS SE & CO. KGAA 2.875% 24/05/2030	44,187	0.01
GERMANY	EUR	59,885,427	GERMAN TREASURY BILLS 22/03/2023	59,812,966	19.28
GERMANY	EUR	100,000	RWE AG 2.75% 24/05/2030	91,232	0.03
GERMANY	EUR	100,000	VIER GAS TRANSPORT GMBH 4.00% 26/09/2027	100,245	0.03
GERMANY	EUR	100,000	VONOVIA SE 0.25% 01/09/2028	79,536	0.03
GERMANY	EUR	100,000	VONOVIA SE 0.375% 16/06/2027	84,066	0.03
GERMANY	EUR	100,000	VONOVIA SE 1.625% 01/09/2051	50,399	0.02
HONG KONG	EUR	100,000	AIA GROUP LTD. FRN 09/09/2033	79,679	0.03
ICELAND	EUR	200,000	LANDSBANKINN HF 0.50% 20/05/2024	186,464	0.06
INDIA	EUR	200,000	POWER FINANCE CORP. LTD. 1.841% 21/09/2028	162,014	0.05
IRELAND	EUR	100,000	AIB GROUP PLC FRN 23/07/2029	97,618	0.03
IRELAND	EUR	100,000	BANK OF IRELAND GROUP PLC FRN 08/07/2024	98,968	0.03
IRELAND	EUR	100,000	BANK OF IRELAND GROUP PLC FRN 11/08/2031	86,076	0.03
IRELAND	EUR	100,000	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	100,330	0.03
IRELAND	EUR	100,000	TRANSMISSION FINANCE DAC 0.375% 18/06/2028	80,239	0.03
IRELAND	EUR	100,000	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	92,884	0.03
ITALY	EUR	100,000	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	79,292	0.03

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FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	300,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	302,031	0.10
ITALY	EUR	100,000	ASTM SPA 1.50% 25/01/2030	79,042	0.03
ITALY	EUR	100,000	AUTOSTRADE PER L'ITALIA SPA 4.75% 24/01/2031	96,251	0.03
ITALY	EUR	100,000	ENEL SPA FRN PERP	91,314	0.03
ITALY	EUR	175,000	ENEL SPA FRN PERP	175,021	0.06
ITALY	EUR	100,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.75% 19/04/2031	79,199	0.03
ITALY	EUR	250,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	210,460	0.07
ITALY	EUR	2,303,000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	1,917,524	0.62
ITALY	EUR	826,000	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	806,325	0.26
ITALY	EUR	3,050,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	3,044,876	0.98
ITALY	EUR	100,000	TERNA - RETE ELETTRICA NAZIONALE FRN PERP	83,611	0.03
ITALY	EUR	100,000	UNICREDIT SPA FRN 05/07/2029	82,017	0.03
ITALY	EUR	300,000	UNICREDIT SPA 2.125% 24/10/2026	282,336	0.09
JAPAN	EUR	100,000	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	96,850	0.03
JAPAN	JPY	884,600,000	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2024	6,165,118	1.99
JAPAN	JPY	361,750,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2034	2,722,464	0.88
JAPAN	JPY	740,400,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2033	5,679,288	1.83
JAPAN	JPY	45,650,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2030	355,221	0.11
LUXEMBOURG	EUR	100,000	ACEF HOLDING SCA 0.75% 14/06/2028	78,655	0.03
LUXEMBOURG	EUR	100,000	ACEF HOLDING SCA 1.25% 26/04/2030	73,742	0.02
LUXEMBOURG	EUR	100,000	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	83,684	0.03
LUXEMBOURG	EUR	100,000	BEVCO LUX SARL 1.00% 16/01/2030	76,574	0.02
LUXEMBOURG	EUR	300,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.25% 26/04/2027	238,989	0.08
LUXEMBOURG	EUR	100,000	CHINA CONSTRUCTION BANK EUROPE SA 28/06/2024	94,952	0.03
LUXEMBOURG	EUR	300,000	LOGICOR FINANCING SARL 1.50% 13/07/2026	259,686	0.08
LUXEMBOURG	EUR	200,000	P3 GROUP SARL 1.625% 26/01/2029	156,704	0.05
LUXEMBOURG	EUR	200,000	SELP FINANCE SARL 1.50% 20/12/2026	176,154	0.06
LUXEMBOURG	EUR	100,000	SELP FINANCE SARL 3.75% 10/08/2027	95,277	0.03
LUXEMBOURG	EUR	100,000	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	70,664	0.02
MEXICO	EUR	100,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	83,739	0.03
MEXICO	EUR	100,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	83,739	0.03
MEXICO	EUR	150,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 1.00% 28/05/2033	110,109	0.04
MEXICO	MXN	157,000,000	MEXICO BONOS 8.00% 07/12/2023	7,858,939	2.53
NETHERLANDS	EUR	200,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029	155,560	0.05
NETHERLANDS	EUR	200,000	ASR NEDERLAND NV FRN 30/09/2049	197,704	0.06
NETHERLANDS	EUR	300,000	ASR NEDERLAND NV FRN 29/09/2045	297,966	0.10
NETHERLANDS	EUR	100,000	CETIN GROUP NV 3.125% 14/04/2027	92,969	0.03
NETHERLANDS	EUR	200,000	EASYJET FINCO BV 1.875% 03/03/2028	171,860	0.06
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	98,310	0.03
NETHERLANDS	EUR	100,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 24/07/2028	77,190	0.02

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FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	100,000	IBERDROLA INTERNATIONAL BV FRN PERP	77,856	0.02
NETHERLANDS	EUR	200,000	IBERDROLA INTERNATIONAL BV FRN PERP	199,000	0.06
NETHERLANDS	EUR	100,000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	97,331	0.03
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 09/06/2032	84,528	0.03
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 13/11/2030	88,872	0.03
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 16/02/2031	83,029	0.03
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 22/03/2030	186,274	0.06
NETHERLANDS	EUR	100,000	JDE PEET'S NV 1.125% 16/06/2033	72,331	0.02
NETHERLANDS	EUR	300,000	MADRILENA RED DE GAS FINANCE BV 1.375% 11/04/2025	281,469	0.09
NETHERLANDS	EUR	300,000	NN GROUP NV FRN 08/04/2044	297,198	0.10
NETHERLANDS	EUR	100,000	PROSUS NV 0.000% 13/07/2029	76,566	0.02
NETHERLANDS	EUR	100,000	PROSUS NV 1.207% 19/01/2026	89,756	0.03
NETHERLANDS	EUR	100,000	PROSUS NV 2.031% 03/08/2032	71,988	0.02
NETHERLANDS	EUR	100,000	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	99,040	0.03
NETHERLANDS	EUR	200,000	STEDIN HOLDING NV FRN PERP	169,922	0.05
NETHERLANDS	EUR	300,000	SYNGENTA FINANCE NV 3.375% 16/04/2026	285,951	0.09
NETHERLANDS	EUR	150,000	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	93,200	0.03
NETHERLANDS	EUR	100,000	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	62,133	0.02
NETHERLANDS	EUR	100,000	UNIVERSAL MUSIC GROUP NV 3.75% 30/06/2032	96,640	0.03
NETHERLANDS	EUR	200,000	UPJOHN FINANCE BV 1.362% 23/06/2027	173,988	0.06
NETHERLANDS	EUR	300,000	UPJOHN FINANCE BV 1.908% 23/06/2032	229,032	0.07
NETHERLANDS	EUR	100,000	VIA OUTLETS BV 1.75% 15/11/2028	78,619	0.03
NETHERLANDS	EUR	200,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	195,986	0.06
NETHERLANDS	EUR	200,000	WINTERSHALL DEA FINANCE BV 1.823% 25/09/2031	156,316	0.05
POLAND	EUR	100,000	BANK GOSPODARSTWA KRAJOWEGO 5.125% 22/02/2033	100,850	0.03
POLAND	EUR	100,000	POLSKI KONCERN NAFTOWY ORLEN SA 1.125% 27/05/2028	82,150	0.03
SINGAPORE	EUR	250,000	DBS GROUP HOLDINGS LTD. FRN 11/04/2028	249,322	0.08
SLOVAKIA	EUR	100,000	TATRA BANKA AS FRN 23/04/2028	77,048	0.02
SPAIN	EUR	300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	274,659	0.09
SPAIN	EUR	100,000	BANCO DE SABADELL SA FRN 24/03/2026	95,088	0.03
SPAIN	EUR	100,000	BANCO DE SABADELL SA FRN 07/02/2029	97,670	0.03
SPAIN	EUR	100,000	BANCO SANTANDER SA 3.125% 19/01/2027	94,544	0.03
SPAIN	EUR	100,000	BANCO SANTANDER SA 3.875% 16/01/2028	98,224	0.03
SPAIN	EUR	300,000	CAIXABANK SA FRN 17/04/2030	278,067	0.09
SPAIN	EUR	300,000	CELLNEX FINANCE CO. SA 2.25% 12/04/2026	277,944	0.09
SPAIN	EUR	100,000	IBERDROLA FINANZAS SA FRN PERP	96,886	0.03
SPAIN	EUR	100,000	INMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	85,081	0.03
SPAIN	EUR	200,000	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	152,864	0.05
SPAIN	EUR	2,065,000	SPAIN GOVERNMENT BONDS 4.40% 31/10/2023 144A	2,081,086	0.67
SPAIN	EUR	100,000	UNICAJA BANCO SA FRN 01/12/2026	89,632	0.03
SWEDEN	EUR	100,000	ELECTROLUX AB 2.50% 18/05/2030	87,996	0.03
SWITZERLAND	EUR	100,000	CREDIT SUISSE GROUP AG FRN 02/04/2032	73,826	0.02
SWITZERLAND	EUR	200,000	CREDIT SUISSE GROUP AG FRN 01/03/2029	199,556	0.06
SWITZERLAND	EUR	200,000	UBS GROUP AG FRN 11/01/2031	198,742	0.06
UNITED ARAB EMIRATES	EUR	300,000	DP WORLD LTD. 2.375% 25/09/2026	283,722	0.09

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FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	EUR	200,000	FIRST ABU DHABI BANK PJSC 0.125% 16/02/2026	179,402	0.06
UNITED KINGDOM	EUR	100,000	AVIVA PLC FRN 03/07/2044	97,731	0.03
UNITED KINGDOM	EUR	100,000	BARCLAYS PLC FRN 02/04/2025	99,105	0.03
UNITED KINGDOM	EUR	200,000	BP CAPITAL MARKETS PLC FRN PERP	185,048	0.06
UNITED KINGDOM	EUR	100,000	BP CAPITAL MARKETS PLC FRN PERP	87,693	0.03
UNITED KINGDOM	EUR	100,000	BRITISH AMERICAN TOBACCO PLC FRN PERP	76,136	0.02
UNITED KINGDOM	EUR	200,000	HSBC HOLDINGS PLC FRN 24/09/2029	162,290	0.05
UNITED KINGDOM	EUR	300,000	LLOYDS BANKING GROUP PLC FRN 07/09/2028	295,869	0.10
UNITED KINGDOM	EUR	100,000	NATIONWIDE BUILDING SOCIETY 2.00% 28/04/2027	92,552	0.03
UNITED KINGDOM	EUR	100,000	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	94,375	0.03
UNITED KINGDOM	EUR	400,000	NGG FINANCE PLC FRN 05/12/2079	376,572	0.12
UNITED KINGDOM	GBP	959,000	U.K. GILTS 4.125% 29/01/2027	1,102,376	0.36
UNITED KINGDOM	GBP	694,000	U.K. GILTS 4.25% 07/06/2032	827,110	0.27
UNITED KINGDOM	GBP	1,773,000	U.K. GILTS 4.75% 07/12/2030	2,173,299	0.70
UNITED KINGDOM	EUR	100,000	VIRGIN MONEY UK PLC FRN 29/10/2028	98,233	0.03
UNITED KINGDOM	EUR	100,000	YORKSHIRE BUILDING SOCIETY 0.50% 01/07/2028	81,834	0.03
UNITED STATES	EUR	125,000	AMERICAN TOWER CORP. 0.45% 15/01/2027	107,440	0.03
UNITED STATES	EUR	300,000	AT&T, INC. 2.45% 15/03/2035	243,861	0.08
UNITED STATES	EUR	300,000	BANK OF AMERICA CORP. FRN 27/10/2026	282,195	0.09
UNITED STATES	EUR	150,000	BANK OF AMERICA CORP. FRN 31/03/2029	144,939	0.05
UNITED STATES	EUR	100,000	BERRY GLOBAL, INC. 1.00% 15/01/2025	94,153	0.03
UNITED STATES	EUR	100,000	CELANESE U.S. HOLDINGS LLC 4.777% 19/07/2026	97,261	0.03
UNITED STATES	EUR	200,000	CITIGROUP, INC. FRN 08/10/2027	174,556	0.06
UNITED STATES	EUR	100,000	CITIGROUP, INC. FRN 22/09/2033	96,251	0.03
UNITED STATES	EUR	150,000	COMPUTERSHARE U.S., INC. 1.125% 07/10/2031	112,680	0.04
UNITED STATES	EUR	100,000	DUKE ENERGY CORP. 3.10% 15/06/2028	94,068	0.03
UNITED STATES	EUR	100,000	DUKE ENERGY CORP. 3.85% 15/06/2034	90,602	0.03
UNITED STATES	EUR	200,000	DXC TECHNOLOGY CO. 1.75% 15/01/2026	185,418	0.06
UNITED STATES	EUR	100,000	ELI LILLY & CO. 1.375% 14/09/2061	49,119	0.02
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP, INC. 0.25% 26/01/2028	82,606	0.03
UNITED STATES	EUR	250,000	GOLDMAN SACHS GROUP, INC. 0.875% 09/05/2029	201,877	0.06
UNITED STATES	EUR	150,000	JPMORGAN CHASE & CO. FRN 17/02/2033	108,683	0.03
UNITED STATES	EUR	150,000	JPMORGAN CHASE & CO. FRN 11/03/2027	136,486	0.04
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO. FRN 23/03/2030	86,775	0.03
UNITED STATES	EUR	400,000	LIBERTY MUTUAL GROUP, INC. FRN 23/05/2059	375,356	0.12
UNITED STATES	EUR	100,000	NATIONAL GRID NORTH AMERICA, INC. 1.054% 20/01/2031	78,312	0.02
UNITED STATES	EUR	100,000	PROLOGIS EURO FINANCE LLC 1.00% 08/02/2029	82,713	0.03
UNITED STATES	EUR	100,000	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	96,958	0.03
UNITED STATES	EUR	100,000	SOUTHERN CO. FRN 15/09/2081	79,801	0.03
UNITED STATES	EUR	100,000	THERMO FISHER SCIENTIFIC, INC. 1.875% 01/10/2049	61,615	0.02
UNITED STATES	USD	7,217,000	U.S. TREASURY BONDS 4.50% 15/02/2036	7,270,482	2.34
UNITED STATES	USD	18,527,000	U.S. TREASURY BONDS 6.25% 15/05/2030	19,865,361	6.40
UNITED STATES	USD	4,640,000	U.S. TREASURY BONDS 2.50% 31/01/2024	4,273,003	1.38
INVESTMENT FUNDS				106,485,759	34.33
GERMANY	EUR	118,858	ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF DE	4,363,871	1.41

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FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	USD	885	INVESCO S&P 500 UCITS ETF	638,268	0.21
IRELAND	USD	1,963,973	ISHARES GLOBAL HIGH YIELD CORP. BOND UCITS ETF	9,615,222	3.10
IRELAND	EUR	80,786	ISHARES J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	3,269,409	1.05
IRELAND	EUR	120,044	ISHARES J.P. MORGAN USD EM BOND UCITS ETF -D-	9,509,886	3.07
IRELAND	USD	343,475	ISHARES S&P 500 ENERGY SECTOR UCITS ETF	2,621,809	0.84
IRELAND	EUR	83,529	ISHARES USD CORP. BOND UCITS ETF	7,919,385	2.55
JERSEY	EUR	143,983	ETFs BRENT CRUDE	6,351,090	2.05
JERSEY	EUR	93,376	WISDOMTREE COPPER	3,180,387	1.03
LUXEMBOURG	USD	119,679	MORGAN STANLEY INVESTMENT FUNDS - ASIA OPPORTUNITY FUND	5,702,396	1.84
LUXEMBOURG	USD	108,263	MORGAN STANLEY INVESTMENT FUNDS - EMERGING MARKETS CORP. ORATE DEBT FUND -D-	3,914,001	1.26
LUXEMBOURG	EUR	169,118	MORGAN STANLEY INVESTMENT FUNDS - EMERGING MARKETS CORPORATE DEBT FUND	6,094,993	1.96
LUXEMBOURG	EUR	68,917	MORGAN STANLEY INVESTMENT FUNDS - EUROPE OPPORTUNITY FUND	2,863,509	0.92
LUXEMBOURG	EUR	118,791	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BRANDS FUND	11,051,150	3.56
LUXEMBOURG	USD	63,194	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL INSIGHT FUND	2,820,325	0.91
LUXEMBOURG	EUR	44,757	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL OPPORTUNITY FUND	4,100,622	1.32
LUXEMBOURG	EUR	80,212	MULTI UNITS LUXEMBOURG-LYXOR EURO STOXX BANKS DR UCITS ETF	9,822,762	3.17
LUXEMBOURG	EUR	836,199	XTRACKERS II EUR HIGH YIELD CORPORATE BOND UCITS ETF	12,646,674	4.08
			TOTAL INVESTMENTS	273,285,262	88.10
			NET CASH AT BANKS	19,836,137	6.39
			OTHER NET ASSETS	17,062,090	5.51
			TOTAL NET ASSETS	310,183,489	100.00

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FONDITALIA OBIETTIVO 2023

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				201,142,610	97.38
SHARES, WARRANTS, RIGHTS				3,078,579	1.49
FRANCE	EUR	3,100,000	ESSILORLUXOTTICA SA	3,078,579	1.49
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				198,064,031	95.89
AUSTRIA	EUR	2,375,000	NOVOMATIC AG 1.625% 20/09/2023	2,335,266	1.13
AUSTRIA	EUR	2,600,000	TELEKOM FINANZMANAGEMENT GMBH 3.50% 04/07/2023	2,602,470	1.26
BELGIUM	EUR	1,600,000	KBC GROUP NV 0.875% 27/06/2023	1,590,000	0.77
CAYMAN ISLANDS	USD	2,600,000	DP WORLD CRESCENT LTD. 3.908% 31/05/2023	2,444,269	1.18
CAYMAN ISLANDS	USD	5,500,000	PARK AEROSPACE HOLDINGS LTD. 4.50% 15/03/2023 144A	5,183,430	2.51
CHILE	USD	1,150,000	INVERSIONES CMPC SA 4.375% 15/05/2023	1,081,726	0.52
DENMARK	EUR	2,300,000	DANSKE BANK A/S 0.875% 22/05/2023	2,289,512	1.11
FRANCE	EUR	2,100,000	AEROPORTS DE PARIS 1.50% 24/07/2023	2,086,686	1.01
FRANCE	EUR	3,500,000	ALD SA 0.375% 18/07/2023	3,463,915	1.68
FRANCE	EUR	2,200,000	BNP PARIBAS SA 1.125% 10/10/2023	2,170,102	1.05
FRANCE	EUR	2,100,000	CAPGEMINI SE 2.50% 01/07/2023	2,094,078	1.01
FRANCE	EUR	1,600,000	CARREFOUR SA 0.875% 12/06/2023	1,590,416	0.77
FRANCE	EUR	2,300,000	CIE DE SAINT-GOBAIN 1.75% 03/04/2023	2,297,907	1.11
FRANCE	EUR	2,000,000	DANONE SA 2.60% 28/06/2023	1,997,440	0.97
FRANCE	EUR	1,700,000	JCDECAUX SE 1.00% 01/06/2023	1,690,276	0.82
FRANCE	EUR	1,700,000	RCI BANQUE SA 0.50% 15/09/2023	1,674,262	0.81
FRANCE	EUR	1,900,000	TEREOS FINANCE GROUPE I SA 4.125% 16/06/2023	1,902,242	0.92
FRANCE	EUR	1,625,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.50% 12/06/2023	1,621,198	0.78
GERMANY	EUR	2,100,000	BASF SE 0.101% 05/06/2023	2,084,544	1.01
GERMANY	EUR	1,900,000	DEUTSCHE LUFTHANSA AG 1.625% 16/11/2023	1,864,337	0.90
GERMANY	EUR	2,200,000	INFINEON TECHNOLOGIES AG 0.75% 24/06/2023	2,184,160	1.06
GERMANY	EUR	5,635,000	THYSSENKRUPP AG 1.875% 06/03/2023	5,626,998	2.72
ICELAND	EUR	1,150,000	LANDSBANKINN HF 1.00% 30/05/2023	1,141,364	0.55
INDIA	USD	1,800,000	SHRIRAM TRANSPORT FINANCE CO. LTD. 5.10% 16/07/2023	1,686,245	0.82
IRELAND	EUR	1,750,000	RYANAIR DAC 1.125% 15/08/2023	1,731,748	0.84
ISLE OF MAN	EUR	2,198,113	PLAYTECH PLC 3.75% 12/10/2023	2,193,388	1.06
ISRAEL	USD	2,850,000	LEVIATHAN BOND LTD. 5.75% 30/06/2023 144A	2,682,734	1.30
ITALY	EUR	3,850,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	3,832,983	1.86
ITALY	EUR	5,150,000	BANCO BPM SPA 1.75% 24/04/2023	5,139,854	2.49
ITALY	EUR	2,100,000	ENI SPA 3.25% 10/07/2023	2,101,029	1.02
ITALY	EUR	2,250,000	INTESA SANPAOLO SPA 1.75% 12/04/2023	2,247,120	1.09
ITALY	GBP	4,350,000	TELECOM ITALIA SPA 5.875% 19/05/2023	4,958,388	2.40
JAPAN	EUR	4,150,000	SOFTBANK GROUP CORP. 4.00% 20/04/2023	4,142,654	2.01
LUXEMBOURG	EUR	536,953	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	537,038	0.26
LUXEMBOURG	EUR	1,700,000	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 17/05/2023	1,697,875	0.82
LUXEMBOURG	EUR	625,000	SIG COMBIBLOC PURCHASECO SARL 1.875% 18/06/2023	621,419	0.30
MEXICO	EUR	5,100,000	PETROLEOS MEXICANOS 5.125% 15/03/2023	5,101,530	2.47
NETHERLANDS	EUR	2,150,000	COOPERATIEVE RABOBANK UA 3.875% 25/07/2023	2,152,967	1.04

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FONDITALIA OBIETTIVO 2023

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	1,200,000	CTP NV 0.625% 27/11/2023	1,168,596	0.57
NETHERLANDS	EUR	2,700,000	JAB HOLDINGS BV 1.75% 25/05/2023	2,691,333	1.30
NETHERLANDS	EUR	2,050,000	LEASEPLAN CORP. NV 1.00% 02/05/2023	2,042,763	0.99
NETHERLANDS	EUR	650,000	REN FINANCE BV 1.75% 01/06/2023	647,472	0.31
NETHERLANDS	EUR	3,500,000	STELLANTIS NV 3.375% 07/07/2023	3,500,980	1.70
NETHERLANDS	EUR	6,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	5,999,340	2.90
NETHERLANDS	GBP	4,900,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.75% 10/07/2023	5,548,895	2.69
NETHERLANDS	EUR	700,000	VONOVIA FINANCE BV 0.125% 06/04/2023	698,208	0.34
NETHERLANDS	EUR	1,300,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	1,273,909	0.62
NETHERLANDS	EUR	2,700,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	2,645,514	1.28
SPAIN	EUR	1,700,000	ABERTIS INFRAESTRUCTURAS SA 3.75% 20/06/2023	1,703,060	0.82
SPAIN	EUR	4,900,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	4,846,590	2.35
SWEDEN	EUR	2,500,000	HOIST FINANCE AB 2.75% 03/04/2023	2,494,475	1.21
SWITZERLAND	EUR	1,675,000	CREDIT SUISSE AG 1.00% 07/06/2023	1,662,387	0.80
UNITED KINGDOM	EUR	1,000,000	EASYJET PLC 1.125% 18/10/2023	985,510	0.48
UNITED KINGDOM	EUR	5,950,000	FCE BANK PLC 1.615% 11/05/2023	5,925,843	2.87
UNITED KINGDOM	EUR	2,192,000	INFORMA PLC 1.50% 05/07/2023	2,178,410	1.05
UNITED KINGDOM	GBP	1,825,000	INTERMEDIATE CAPITAL GROUP PLC 5.00% 24/03/2023	2,083,035	1.01
UNITED KINGDOM	EUR	900,000	ITV PLC 2.00% 01/12/2023	890,793	0.43
UNITED KINGDOM	GBP	4,450,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	5,080,044	2.46
UNITED KINGDOM	GBP	4,500,000	MARKS & SPENCER PLC 4.25% 08/12/2023	5,077,225	2.46
UNITED KINGDOM	EUR	1,600,000	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	1,578,352	0.76
UNITED KINGDOM	GBP	2,600,000	THAMES WATER UTILITIES FINANCE PLC 2.375% 03/05/2023	2,961,349	1.43
UNITED STATES	EUR	2,325,000	BECTON DICKINSON AND CO 1.401% 24/05/2023	2,316,932	1.12
UNITED STATES	USD	1,000,000	BOOKING HOLDINGS, INC. 2.75% 15/03/2023	942,489	0.46
UNITED STATES	USD	2,525,000	BUCKEYE PARTNERS LP 4.15% 01/07/2023	2,364,713	1.14
UNITED STATES	EUR	800,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	788,896	0.38
UNITED STATES	USD	2,390,000	COMMERCIAL METALS CO. 4.875% 15/05/2023	2,248,447	1.09
UNITED STATES	USD	2,650,000	DELTA AIR LINES, INC. 3.80% 19/04/2023	2,494,322	1.21
UNITED STATES	USD	4,300,000	DISH DBS CORP. 5.00% 15/03/2023	4,056,798	1.96
UNITED STATES	EUR	2,075,000	FIDELITY NATIONAL INFORMATION SERVICES, INC. 0.75% 21/05/2023	2,064,749	1.00
UNITED STATES	EUR	2,100,000	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 3.875% 19/05/2023	2,101,575	1.02
UNITED STATES	USD	1,775,000	HYATT HOTELS CORP. 1.30% 01/10/2023	1,635,326	0.79
UNITED STATES	EUR	2,150,000	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 26/05/2023	2,141,658	1.04
UNITED STATES	EUR	2,875,000	KRAFT HEINZ FOODS CO. 2.00% 30/06/2023	2,864,420	1.39
UNITED STATES	USD	2,075,000	MGM RESORTS INTERNATIONAL 6.00% 15/03/2023	1,957,993	0.95
UNITED STATES	GBP	975,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 2.55% 05/12/2023	1,058,282	0.51
UNITED STATES	USD	670,000	OWENS-BROCKWAY GLASS CONTAINER, INC. 5.875% 15/08/2023 144A	632,200	0.31
UNITED STATES	USD	3,450,000	SERVICE PROPERTIES TRUST 4.50% 15/06/2023	3,252,725	1.57
UNITED STATES	EUR	1,625,000	SYSCO CORP. 1.25% 23/06/2023	1,615,380	0.78
UNITED STATES	USD	1,000,000	TRAVEL & LEISURE CO. 3.90% 01/03/2023	942,951	0.46

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FONDITALIA OBIETTIVO 2023

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,550,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP. 4.25% 30/05/2023 144A	1,458,826	0.71
UNITED STATES	EUR	3,600,000	ZF NORTH AMERICA CAPITAL, INC. 2.75% 27/04/2023	3,597,696	1.74
TOTAL INVESTMENTS				201,142,610	97.38
NET CASH AT BANKS				2,281,445	1.10
OTHER NET ASSETS				3,137,314	1.52
TOTAL NET ASSETS				206,561,369	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA OBIETTIVO EMERGENTI

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				143,353,148	82.32
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				143,353,148	82.32
AZERBAIJAN	USD	10,000,000	STATE OIL CO. OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	9,416,780	5.41
BRITISH VIRGIN ISLANDS	USD	5,280,000	CNOOC FINANCE 2013 LTD. 3.00% 09/05/2023	4,956,825	2.85
CAYMAN ISLANDS	USD	3,950,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	342,892	0.20
COLOMBIA	USD	1,889,000	BANCO GNB SUDAMERIS SA FRN 03/04/2027	1,619,641	0.93
COLOMBIA	USD	5,340,000	BANCOLOMBIA SA FRN 18/10/2027	4,910,582	2.82
GEORGIA	USD	2,570,000	BANK OF GEORGIA JSC 6.00% 26/07/2023	2,429,176	1.39
GERMANY	EUR	42,608,900	BUNDESSCHATZANWEISUNGEN 10/03/2023	42,590,152	24.46
GERMANY	EUR	36,909,800	BUNDESSCHATZANWEISUNGEN 16/06/2023	36,621,535	21.03
GERMANY	EUR	18,541,300	BUNDESSCHATZANWEISUNGEN 15/09/2023	18,243,527	10.48
GERMANY	EUR	149,300	BUNDESSCHATZANWEISUNGEN 15/12/2023	145,696	0.08
GERMANY	EUR	150,100	BUNDESSCHATZANWEISUNGEN 15/03/2024	145,388	0.08
GERMANY	EUR	150,200	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	144,619	0.08
HONG KONG	USD	10,000,000	CNAC HK FINBRIDGE CO. LTD. 4.625% 14/03/2023	9,426,398	5.41
MEXICO	USD	2,640,000	PETROLEOS MEXICANOS 4.625% 21/09/2023	2,466,787	1.42
TURKEY	USD	4,900,000	KOC HOLDING AS 5.25% 15/03/2023	4,617,641	2.65
UNITED ARAB EMIRATES	USD	5,600,000	OZTEL HOLDINGS SPC LTD. 5.625% 24/10/2023	5,275,509	3.03
TOTAL INVESTMENTS				143,353,148	82.32
NET CASH AT BANKS				8,198,834	4.71
OTHER NET ASSETS				22,590,847	12.97
TOTAL NET ASSETS				174,142,829	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				404,086,465	97.73
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				404,086,465	97.73
AUSTRIA	EUR	1,400,000	VOLKSBANK WIEN AG FRN PERP	1,355,480	0.33
CANADA	USD	1,150,000	EMPIRE COMMUNITIES CORP. 7.00% 15/12/2025 144A	969,068	0.23
CANADA	USD	2,985,000	INTELLIGENT PACKAGING LTD. FINCO, INC. VIA INTELLIGENT PACKAGING LTD. CO.-ISSUER LLC 6.00% 15/09/2028 144A	2,448,234	0.59
CANADA	USD	1,635,000	TELESAT CANADA VIA TELESAT LLC 4.875% 01/06/2027 144A	773,761	0.19
CANADA	USD	784,000	TELESAT CANADA VIA TELESAT LLC 6.50% 15/10/2027 144A	223,896	0.05
CAYMAN ISLANDS	USD	825,000	MAF GLOBAL SECURITIES LTD. FRN PERP	762,111	0.18
CAYMAN ISLANDS	USD	2,861,000	SABLE INTERNATIONAL FINANCE LTD. 5.75% 07/09/2027 144A	2,497,985	0.60
CYPRUS	USD	2,200,000	GUNVOR GROUP LTD. 6.25% 30/09/2026	1,894,592	0.46
DENMARK	USD	3,980,000	DANSKE BANK AS FRN PERP	3,261,009	0.79
FINLAND	USD	1,239,000	NORDEA BANK ABP FRN 31/12/2099	900,608	0.22
FRANCE	USD	1,716,000	ALTICE FRANCE SA 5.50% 15/01/2028 144A	1,335,632	0.32
FRANCE	USD	995,000	ALTICE FRANCE SA 5.50% 15/10/2029 144A	733,457	0.18
FRANCE	EUR	3,400,000	BNP PARIBAS SA FRN PERP	3,427,710	0.83
FRANCE	USD	1,415,000	ILIAD HOLDING SASU 6.50% 15/10/2026 144A	1,250,697	0.30
FRANCE	GBP	1,100,000	KORIAN SA FRN PERP	998,101	0.24
FRANCE	EUR	990,000	LA FINANCIERE ATALIAN SASU 4.00% 15/05/2024	854,558	0.21
FRANCE	EUR	320,000	LA FINANCIERE ATALIAN SASU 5.125% 15/05/2025	215,654	0.05
FRANCE	GBP	1,065,000	LA FINANCIERE ATALIAN SASU 6.625% 15/05/2025	811,634	0.20
FRANCE	EUR	1,400,000	LA MONDIALE SAM FRN 31/12/2099	1,207,122	0.29
FRANCE	USD	1,000,000	SOCIETE GENERALE SA FRN 10/01/2034	963,300	0.23
FRANCE	USD	400,000	SOCIETE GENERALE SA FRN PERP	345,599	0.08
FRANCE	EUR	2,100,000	SOCIETE GENERALE SA FRN PERP	2,128,014	0.51
GERMANY	EUR	200,000	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	178,072	0.04
GERMANY	EUR	900,000	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	800,802	0.19
GERMANY	USD	1,145,000	CHEPLAPHARM ARZNEIMITTEL GMBH 5.50% 15/01/2028 144A	958,755	0.23
GERMANY	EUR	800,000	COMMERZBANK AG FRN 06/12/2032	799,808	0.19
GERMANY	EUR	2,500,000	DEUTSCHE PFANDBRIEFBANK AG 4.60% 22/02/2027	2,318,325	0.56
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG FRN PERP	896,910	0.22
GERMANY	EUR	1,780,000	GRUENENTHAL GMBH 3.625% 15/11/2026	1,638,917	0.40
GREECE	EUR	590,000	PUBLIC POWER CORP. SA 3.875% 30/03/2026	555,031	0.13
IRELAND	EUR	1,200,000	ADAGIO V CLO DAC FRN 15/10/2031	920,242	0.22
IRELAND	EUR	1,016,000	AIB GROUP PLC FRN PERP	964,570	0.23
IRELAND	EUR	420,000	ALME LOAN FUNDING IV DAC FRN 15/01/2032	361,226	0.09
IRELAND	EUR	400,000	ALME LOAN FUNDING V DAC FRN 15/07/2031	352,285	0.08
IRELAND	EUR	1,500,000	AQUEDUCT EUROPEAN CLO DAC FRN 20/04/2034	1,306,498	0.32
IRELAND	EUR	2,000,000	ARBOUR CLO IX DAC FRN 15/04/2034	1,744,696	0.42
IRELAND	EUR	320,000	ARES EUROPEAN CLO VII DAC FRN 15/10/2030	301,680	0.07
IRELAND	EUR	500,000	ARES EUROPEAN CLO VII DAC FRN 15/10/2030	449,592	0.11
IRELAND	EUR	400,000	ARMADA EURO CLO II DAC FRN 15/11/2031	348,199	0.08
IRELAND	EUR	1,000,000	AURIUM CLO III DAC FRN 15/04/2030	948,279	0.23
IRELAND	EUR	200,000	AVOCA CLO XIII DAC FRN 15/04/2034	180,824	0.04

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FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	400,000	AVOCA CLO XXI DAC FRN 15/04/2033	333,415	0.08
IRELAND	EUR	1,000,000	AVOCA CLO XXIV DAC FRN 15/07/2034	865,205	0.21
IRELAND	EUR	3,700,000	BANK OF IRELAND GROUP PLC FRN PERP	3,661,150	0.89
IRELAND	EUR	1,000,000	CARLYLE GLOBAL MARKET STRATEGIES EURO CLO DAC FRN 17/05/2031	866,552	0.21
IRELAND	EUR	2,000,000	CONTEGO CLO IX DAC FRN 24/01/2034	1,750,459	0.42
IRELAND	EUR	1,800,000	CVC CORDATUS LOAN FUND IV DAC FRN 22/02/2034	1,606,495	0.39
IRELAND	EUR	1,500,000	CVC CORDATUS LOAN FUND IV DAC FRN 22/02/2034	1,297,220	0.31
IRELAND	EUR	1,200,000	CVC CORDATUS LOAN FUND VI DAC FRN 15/04/2032	1,027,475	0.25
IRELAND	EUR	1,000,000	CVC CORDATUS LOAN FUND VIII DAC FRN 15/07/2034	878,485	0.21
IRELAND	EUR	500,000	CVC CORDATUS LOAN FUND X DAC FRN 27/01/2031	401,949	0.10
IRELAND	EUR	1,500,000	CVC CORDATUS LOAN FUND XX DAC FRN 22/06/2034	1,290,801	0.31
IRELAND	EUR	2,800,000	DRYDEN 27 R EURO CLO DAC FRN 15/04/2033	2,454,262	0.59
IRELAND	EUR	600,000	DRYDEN 46 EURO CLO DAC FRN 15/04/2034	522,587	0.13
IRELAND	EUR	1,000,000	DRYDEN 62 EURO CLO DAC FRN 15/07/2031	871,488	0.21
IRELAND	EUR	2,000,000	DRYDEN 74 EURO CLO DAC FRN 18/04/2033	1,768,893	0.43
IRELAND	EUR	1,500,000	DRYDEN 79 EURO CLO DAC FRN 18/01/2035	1,289,314	0.31
IRELAND	EUR	2,000,000	DRYDEN 91 EURO CLO DAC FRN 18/04/2035	1,826,019	0.44
IRELAND	EUR	2,000,000	GOLDENTREE LOAN MANAGEMENT EUR CLO 1 DAC FRN 20/10/2030	1,723,274	0.42
IRELAND	EUR	1,000,000	HARVEST CLO XIX DAC FRN 14/04/2031	878,011	0.21
IRELAND	EUR	2,300,000	HARVEST CLO XX DAC FRN 20/10/2031	1,818,086	0.44
IRELAND	EUR	1,800,000	HARVEST CLO XXVIII DAC FRN 25/10/2034	1,686,598	0.41
IRELAND	EUR	1,000,000	HAYFIN EMERALD CLO I DAC FRN 17/04/2034	752,344	0.18
IRELAND	EUR	1,000,000	HAYFIN EMERALD CLO VI DAC FRN 15/04/2034	776,975	0.19
IRELAND	EUR	900,000	HAYFIN EMERALD CLO VII DAC FRN 15/04/2034	709,942	0.17
IRELAND	EUR	1,500,000	INVESCO EURO CLO FRN 15/07/2034	1,296,230	0.31
IRELAND	EUR	1,000,000	INVESCO EURO CLO V DAC FRN 15/01/2034	774,470	0.19
IRELAND	EUR	1,000,000	MADISON PARK EURO FUNDING VII DAC FRN 25/05/2031	869,258	0.21
IRELAND	EUR	400,000	MADISON PARK EURO FUNDING X DAC FRN 25/10/2030	344,465	0.08
IRELAND	EUR	1,000,000	MAN GLG EURO CLO I DAC FRN 15/10/2030	863,980	0.21
IRELAND	EUR	1,000,000	MILLTOWN PARK CLO DAC FRN 15/01/2031	868,465	0.21
IRELAND	EUR	1,000,000	NEWHAVEN II CLO DAC FRN 16/02/2032	831,430	0.20
IRELAND	EUR	2,000,000	NORTH WESTERLY VII ESG CLO DAC FRN 15/05/2034	1,725,680	0.42
IRELAND	EUR	1,000,000	OAK HILL EUROPEAN CREDIT PARTNERS IV DAC FRN 20/01/2032	862,035	0.21
IRELAND	EUR	700,000	PENTA CLO 7 DAC FRN 25/01/2033	583,228	0.14
IRELAND	EUR	1,000,000	PENTA CLO 9 DAC FRN 25/07/2036	873,273	0.21
IRELAND	EUR	200,000	PROVIDUS CLO I DAC FRN 14/05/2031	171,055	0.04
IRELAND	EUR	2,500,000	PROVIDUS CLO II DAC FRN 15/07/2031	2,199,558	0.53
IRELAND	EUR	500,000	RRE 1 LOAN MANAGEMENT DAC FRN 15/04/2035	442,094	0.11
IRELAND	EUR	2,000,000	RRE 10 LOAN MANAGEMENT DAC FRN 15/04/2034	1,769,558	0.43
IRELAND	EUR	2,000,000	RRE 7 LOAN MANAGEMENT DAC FRN 15/01/2036	1,781,852	0.43
IRELAND	EUR	500,000	RRE 8 LOAN MANAGEMENT DAC FRN 15/10/2036	443,087	0.11
IRELAND	EUR	1,100,000	SEGOVIA EUROPEAN CLO DAC FRN 18/10/2031	972,138	0.23
IRELAND	EUR	1,600,000	SEGOVIA EUROPEAN CLO DAC FRN 15/04/2035	1,426,543	0.34
IRELAND	EUR	2,000,000	SUTTON PARK CLO DAC FRN 15/11/2031	1,751,227	0.42

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FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	GBP	1,705,393	SYON SECURITIES DESIGNATED ACTIVITY CO. FRN 24/02/2027	1,859,943	0.45
IRELAND	EUR	480,000	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	459,931	0.11
IRELAND	EUR	2,000,000	VOYA EURO CLO II DAC FRN 15/07/2035	1,760,895	0.43
IRELAND	EUR	1,500,000	VOYA EURO CLO III DAC FRN 15/04/2033	1,280,327	0.31
IRELAND	EUR	2,200,000	VOYA EURO CLO III DAC FRN 15/04/2033	1,883,354	0.46
IRELAND	EUR	1,000,000	VOYA EURO CLO V DAC FRN 15/04/2035	870,089	0.21
ITALY	EUR	2,200,000	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	2,309,934	0.56
ITALY	GBP	1,200,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	1,149,743	0.28
ITALY	EUR	3,800,000	INTESA SANPAOLO SPA FRN 20/02/2034	3,753,602	0.91
ITALY	EUR	323,000	INTESA SANPAOLO SPA FRN PERP	321,162	0.08
ITALY	GBP	1,000,000	INTESA SANPAOLO SPA 8.505% 20/09/2032	1,163,593	0.28
ITALY	EUR	1,200,000	INTESA SANPAOLO VITA SPA FRN PERP	1,165,116	0.28
ITALY	EUR	780,000	TELECOM ITALIA SPA 6.875% 15/02/2028	790,873	0.19
ITALY	EUR	500,000	UNICREDIT SPA FRN PERP	395,740	0.10
ITALY	USD	2,304,000	UNICREDIT SPA FRN 03/04/2049	2,119,896	0.51
ITALY	EUR	1,927,000	UNIPOLSAI ASSICURAZIONI SPA FRN PERP	1,904,011	0.46
ITALY	EUR	2,010,000	UNIPOLSAI ASSICURAZIONI SPA FRN PERP	1,800,337	0.44
JERSEY	GBP	1,800,000	AA BOND CO. LTD. 6.50% 31/01/2026	1,744,855	0.42
JERSEY	GBP	990,000	GALAXY BIDCO LTD. 6.50% 31/07/2026	1,035,956	0.25
LUXEMBOURG	EUR	1,340,000	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	1,068,704	0.26
LUXEMBOURG	EUR	760,000	CONTOURGLOBAL POWER HOLDINGS SA 3.125% 01/01/2028	617,143	0.15
LUXEMBOURG	EUR	430,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	352,901	0.09
LUXEMBOURG	GBP	740,000	GARFUNKELUX HOLDCO 3 SA 7.75% 01/11/2025	685,481	0.17
LUXEMBOURG	USD	1,821,140	GUARA NORTE SARL 5.198% 15/06/2034	1,447,260	0.35
LUXEMBOURG	USD	857,000	KENBOURNE INVEST SA 4.70% 22/01/2028	563,171	0.14
LUXEMBOURG	USD	425,000	KENBOURNE INVEST SA 6.875% 26/11/2024	362,911	0.09
LUXEMBOURG	EUR	835,276	SUMMER BC HOLDCO A SARL 9.25% 31/10/2027	695,576	0.17
LUXEMBOURG	EUR	865,000	TRAFIGURA FUNDING SA 3.875% 02/02/2026	814,596	0.20
MAURITIUS	USD	1,470,000	NETWORK I2I LTD. FRN PERP	1,227,883	0.30
MAURITIUS	USD	1,487,000	UPL CORP. LTD. FRN PERP	1,033,440	0.25
MEXICO	GBP	450,000	AMERICA MOVIL SAB DE CV 5.00% 27/10/2026	510,825	0.12
MEXICO	USD	400,000	BANCO MERCANTIL DEL NORTE SA FRN PERP	372,726	0.09
MEXICO	USD	1,110,000	CEMEX SAB DE CV FRN PERP	950,779	0.23
MEXICO	GBP	1,112,000	PETROLEOS MEXICANOS 3.75% 16/11/2025	1,147,714	0.28
MEXICO	USD	300,000	PETROLEOS MEXICANOS 6.625% 15/06/2038	198,583	0.05
MEXICO	USD	2,600,000	PETROLEOS MEXICANOS 6.84% 23/01/2030	2,049,427	0.50
NETHERLANDS	EUR	1,860,000	ACHMEA BV FRN PERP	1,496,110	0.36
NETHERLANDS	EUR	2,100,000	ATHORA NETHERLANDS NV FRN PERP	2,026,878	0.49
NETHERLANDS	EUR	452,000	CONTEGO CLO III BV FRN 15/10/2030	385,666	0.09
NETHERLANDS	USD	1,200,000	ING GROEP NV FRN 31/12/2099	874,659	0.21
NETHERLANDS	EUR	3,543,725	STICHTING AK RABOBANK CERTIFICATEN 6.50% PERP	3,489,754	0.84
NETHERLANDS	EUR	500,000	TELEFONICA EUROPE BV FRN PERP	414,360	0.10
NETHERLANDS	EUR	500,000	TELEFONICA EUROPE BV FRN PERP	463,250	0.11
NETHERLANDS	EUR	1,100,000	TELEFONICA EUROPE BV FRN PERP	1,056,792	0.26
NETHERLANDS	EUR	810,000	VILLA DUTCH BIDCO BV 9.00% 03/11/2029	769,646	0.19
NETHERLANDS	USD	600,000	VIVO ENERGY INVESTMENTS BV 5.125% 24/09/2027	526,087	0.13

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FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	3,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	2,918,656	0.71
ROMANIA	EUR	800,000	RCS & RDS SA 3.25% 05/02/2028	679,048	0.16
SINGAPORE	USD	2,130,000	TRAFIGURA GROUP PTE. LTD. FRN PERP	1,820,491	0.44
SPAIN	EUR	1,800,000	ABANCA CORP. BANCARIA SA FRN 07/04/2030	1,734,300	0.42
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN PERP	327,588	0.08
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN 07/02/2029	390,680	0.09
SPAIN	EUR	3,200,000	BANCO DE SABADELL SA FRN PERP	2,852,000	0.69
SPAIN	EUR	2,000,000	BANCO SANTANDER SA FRN PERP	1,427,540	0.34
SPAIN	EUR	1,200,000	BANCO SANTANDER SA FRN PERP	981,960	0.24
SPAIN	EUR	1,400,000	BANCO SANTANDER SA FRN PERP	1,221,682	0.30
SPAIN	USD	1,400,000	BANCO SANTANDER SA FRN 31/12/2099	1,123,339	0.27
SPAIN	EUR	600,000	CAIXABANK SA FRN PERP	436,104	0.11
SPAIN	EUR	338,593	FTA SANTANDER CONSUMO 4 3.70% 18/09/2032	318,048	0.08
SPAIN	EUR	270,874	FTA SANTANDER CONSUMO 4 4.90% 18/09/2032	246,473	0.06
SPAIN	EUR	1,200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	985,068	0.24
SPAIN	EUR	1,100,000	NEINOR HOMES SA 4.50% 15/10/2026	1,020,734	0.25
SPAIN	EUR	3,000,000	UNICAJA BANCO SA FRN 19/07/2032	2,537,340	0.61
SUPRANATIONALS	USD	2,100,000	AMERICAN AIRLINES, INC. VIA AADVANTAGE LOYALTY IP LTD. 5.50% 20/04/2026 144A	1,931,385	0.47
SUPRANATIONALS	USD	603,000	CLARIOS GLOBAL LP VIA CLARIOS U.S. FINANCE CO. 8.50% 15/05/2027 144A	565,950	0.14
SWEDEN	EUR	2,200,000	HEIMSTADEN AB 4.25% 09/03/2026	1,675,674	0.40
SWEDEN	GBP	1,600,000	SVENSKA HANDELSBANKEN AB FRN 23/08/2032	1,718,219	0.42
SWITZERLAND	USD	1,000,000	CREDIT SUISSE GROUP AG FRN PERP	701,301	0.17
SWITZERLAND	USD	3,325,000	CREDIT SUISSE GROUP AG FRN PERP	2,327,123	0.56
SWITZERLAND	USD	645,000	CREDIT SUISSE GROUP AG FRN PERP	534,520	0.13
SWITZERLAND	USD	3,400,000	UBS GROUP AG FRN 12/01/2034	3,217,223	0.78
UNITED KINGDOM	EUR	1,510,000	BARCLAYS BANK PLC FRN PERP	1,233,987	0.30
UNITED KINGDOM	GBP	4,968,000	BARCLAYS PLC FRN PERP	5,298,094	1.28
UNITED KINGDOM	GBP	1,300,000	BARCLAYS PLC FRN PERP	1,430,543	0.35
UNITED KINGDOM	GBP	200,000	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	190,147	0.05
UNITED KINGDOM	GBP	1,690,000	BELLIS FINCO PLC 4.00% 16/02/2027	1,386,397	0.34
UNITED KINGDOM	GBP	2,430,000	BRACKEN MIDCO1 PLC 6.75% 01/11/2027	2,340,408	0.57
UNITED KINGDOM	GBP	1,700,000	BUPA FINANCE PLC FRN PERP	1,361,919	0.33
UNITED KINGDOM	GBP	920,000	BURFORD CAPITAL PLC 5.00% 01/12/2026	938,394	0.23
UNITED KINGDOM	GBP	1,500,000	CHARLES STREET CONDUIT ASSET-BACKED SECURITISATION 2 LTD. FRN 12/03/2027	1,621,604	0.39
UNITED KINGDOM	GBP	1,000,000	CHARLES STREET CONDUIT ASSET-BACKED SECURITISATION 2 LTD. FRN 12/03/2027	1,081,724	0.26
UNITED KINGDOM	GBP	4,260,000	COVENTRY BUILDING SOCIETY FRN PERP	4,665,943	1.13
UNITED KINGDOM	GBP	1,010,000	DEUCE FINCO PLC 5.50% 15/06/2027	979,980	0.24
UNITED KINGDOM	GBP	2,490,000	DIRECT LINE INSURANCE GROUP PLC FRN PERP	2,150,354	0.52
UNITED KINGDOM	GBP	575,000	HSBC HOLDINGS PLC FRN PERP	612,450	0.15
UNITED KINGDOM	EUR	800,000	INEOS FINANCE PLC 6.625% 15/05/2028	793,128	0.19
UNITED KINGDOM	GBP	3,000,000	INVESTEC PLC FRN 16/07/2028	2,772,643	0.67
UNITED KINGDOM	GBP	1,050,000	INVESTEC PLC FRN PERP	1,107,228	0.27
UNITED KINGDOM	EUR	1,220,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	989,859	0.24

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FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	USD	945,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.50% 15/07/2029 144A	713,762	0.17
UNITED KINGDOM	GBP	1,000,000	JERROLD FINCO PLC 4.875% 15/01/2026	1,014,160	0.24
UNITED KINGDOM	GBP	1,640,000	JERROLD FINCO PLC 5.25% 15/01/2027	1,609,377	0.39
UNITED KINGDOM	GBP	1,089,000	LEGAL & GENERAL GROUP PLC FRN PERP	1,063,382	0.26
UNITED KINGDOM	GBP	2,000,000	LLOYDS BANKING GROUP PLC FRN 02/06/2033	2,274,627	0.55
UNITED KINGDOM	GBP	1,030,000	MAISON FINCO PLC 6.00% 31/10/2027	942,499	0.23
UNITED KINGDOM	EUR	1,100,000	MAREX GROUP PLC 8.375% 02/02/2028	1,094,907	0.26
UNITED KINGDOM	USD	2,100,000	MAREX GROUP PLC FRN PERP	2,093,603	0.51
UNITED KINGDOM	GBP	890,000	NATIONAL EXPRESS GROUP PLC FRN PERP	908,149	0.22
UNITED KINGDOM	GBP	46,267	NATIONWIDE BUILDING SOCIETY FRN PERP	6,839,882	1.65
UNITED KINGDOM	GBP	1,300,000	NATWEST GROUP PLC FRN PERP	1,208,825	0.29
UNITED KINGDOM	GBP	2,200,000	NATWEST GROUP PLC FRN PERP	2,191,821	0.53
UNITED KINGDOM	GBP	2,000,000	OAKNORTH BANK PLC FRN 01/06/2028	2,154,167	0.52
UNITED KINGDOM	GBP	3,400,000	OSB GROUP PLC FRN PERP	3,047,390	0.74
UNITED KINGDOM	GBP	2,500,000	PARAGON BANKING GROUP PLC FRN 25/09/2031	2,530,947	0.61
UNITED KINGDOM	GBP	1,997,000	PENSION INSURANCE CORP. PLC FRN PERP	2,144,051	0.52
UNITED KINGDOM	USD	900,000	PHOENIX GROUP HOLDINGS PLC FRN 04/09/2031	787,824	0.19
UNITED KINGDOM	GBP	3,867,000	PHOENIX GROUP HOLDINGS PLC FRN PERP	3,739,657	0.90
UNITED KINGDOM	GBP	1,020,000	PUNCH FINANCE PLC 6.125% 30/06/2026	1,042,419	0.25
UNITED KINGDOM	GBP	1,185,000	RAC BOND CO. PLC 5.25% 04/11/2027	1,115,458	0.27
UNITED KINGDOM	GBP	5,300,000	ROTHESAY LIFE PLC FRN PERP	4,339,945	1.05
UNITED KINGDOM	GBP	2,319,000	SHAWBROOK GROUP PLC FRN 10/10/2030	2,587,872	0.63
UNITED KINGDOM	GBP	1,210,000	SHAWBROOK GROUP PLC FRN PERP	1,270,341	0.31
UNITED KINGDOM	GBP	2,373,000	SHERWOOD FINANCING PLC 6.00% 15/11/2026	2,251,214	0.54
UNITED KINGDOM	EUR	1,565,000	SIG PLC 5.25% 30/11/2026	1,360,345	0.33
UNITED KINGDOM	USD	1,500,000	STANDARD CHARTERED PLC FRN PERP	1,152,630	0.28
UNITED KINGDOM	GBP	665,000	TALKTALK TELECOM GROUP LTD. 3.875% 20/02/2025	632,222	0.15
UNITED KINGDOM	EUR	630,000	VICTORIA PLC 3.625% 24/08/2026	518,062	0.13
UNITED KINGDOM	GBP	1,100,000	VIRGIN MONEY U.K. PLC FRN PERP	1,270,835	0.31
UNITED KINGDOM	GBP	1,940,000	ZENITH FINCO PLC 6.50% 30/06/2027	1,753,333	0.42
UNITED STATES	USD	2,740,000	AMERICAN AXLE & MANUFACTURING, INC. 5.00% 01/10/2029	2,099,348	0.51
UNITED STATES	USD	2,230,000	AMERICAN AXLE & MANUFACTURING, INC. 6.875% 01/07/2028	1,889,306	0.46
UNITED STATES	USD	500,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP. 7.875% 15/05/2026 144A	477,855	0.12
UNITED STATES	USD	1,095,000	BERRY GLOBAL, INC. 5.625% 15/07/2027	994,803	0.24
UNITED STATES	USD	1,745,000	BURFORD CAPITAL GLOBAL FINANCE LLC 6.25% 15/04/2028 144A	1,446,005	0.35
UNITED STATES	USD	875,000	BURFORD CAPITAL GLOBAL FINANCE LLC 6.875% 15/04/2030	712,260	0.17
UNITED STATES	USD	1,240,000	CONSOLIDATED COMMUNICATIONS, INC. 5.00% 01/10/2028 144A	783,895	0.19
UNITED STATES	USD	300,000	CONSOLIDATED COMMUNICATIONS, INC. 6.50% 01/10/2028 144A	206,294	0.05
UNITED STATES	USD	2,905,000	EDGEWELL PERSONAL CARE CO. 5.50% 01/06/2028 144A	2,563,631	0.62
UNITED STATES	GBP	910,000	ENCORE CAPITAL GROUP, INC. 4.25% 01/06/2028	836,869	0.20
UNITED STATES	EUR	800,000	ENCORE CAPITAL GROUP, INC. 4.875% 15/10/2025	753,024	0.18
UNITED STATES	GBP	180,000	ENCORE CAPITAL GROUP, INC. 5.375% 15/02/2026	187,587	0.05
UNITED STATES	USD	807,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	711,286	0.17

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FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	555,000	ENLINK MIDSTREAM LLC 5.625% 15/01/2028 144A	502,661	0.12
UNITED STATES	GBP	630,000	FORD MOTOR CREDIT CO. LLC 6.86% 05/06/2026	719,356	0.17
UNITED STATES	USD	3,067,000	FORTRESS TRANSPORTATION & INFRASTRUCTURE INVESTORS LLC 5.50% 01/05/2028 144A	2,597,506	0.63
UNITED STATES	USD	500,000	HESS MIDSTREAM OPERATIONS LP 5.625% 15/02/2026 144A	458,901	0.11
UNITED STATES	USD	2,620,000	LUMEN TECHNOLOGIES, INC. 5.375% 15/06/2029	1,342,536	0.32
UNITED STATES	USD	2,720,000	MARRIOTT OWNERSHIP RESORTS, INC. 4.50% 15/06/2029 144A	2,153,198	0.52
UNITED STATES	USD	2,525,000	NESCO HOLDINGS II, INC. 5.50% 15/04/2029 144A	2,124,785	0.51
UNITED STATES	USD	2,360,000	OLYMPUS WATER U.S. HOLDING CORP. 4.25% 01/10/2028 144A	1,865,345	0.45
UNITED STATES	USD	1,273,000	OWENS & MINOR, INC. 6.625% 01/04/2030 144A	989,266	0.24
UNITED STATES	USD	1,170,000	PRESTIGE BRANDS, INC. 5.125% 15/01/2028	1,041,967	0.25
UNITED STATES	USD	1,405,000	PRIME HEALTHCARE SERVICES, INC. 7.25% 01/11/2025 144A	1,189,566	0.29
UNITED STATES	USD	1,860,000	SCIL IV LLC VIA SCIL USA HOLDINGS LLC 5.375% 01/11/2026 144A	1,578,114	0.38
UNITED STATES	USD	1,145,000	SEALED AIR CORP. 6.125% 01/02/2028 144A	1,064,142	0.26
UNITED STATES	USD	2,780,000	SOLARIS MIDSTREAM HOLDINGS LLC 7.625% 01/04/2026 144A	2,596,736	0.63
UNITED STATES	USD	380,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 5.50% 15/01/2028 144A	322,604	0.08
UNITED STATES	USD	1,326,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 6.00% 01/03/2027 144A	1,163,541	0.28
UNITED STATES	USD	2,795,000	TITAN INTERNATIONAL, INC. 7.00% 30/04/2028	2,499,975	0.60
UNITED STATES	USD	1,132,000	TRANSDIGM, INC. 5.50% 15/11/2027	983,308	0.24
UNITED STATES	USD	100,000	TRANSDIGM, INC. 6.75% 15/08/2028 144A	93,891	0.02
UNITED STATES	USD	12,370,000	U.S. TREASURY BONDS 0.125% 30/06/2023	11,479,543	2.78
UNITED STATES	USD	10,300,000	U.S. TREASURY BONDS 3.50% 15/02/2033	9,394,466	2.27
UNITED STATES	USD	17,000,000	U.S. TREASURY BONDS 4.125% 15/11/2032	16,293,162	3.94
UNITED STATES	USD	7,657,200	U.S. TREASURY NOTES 31/05/2023	7,137,302	1.73
UNITED STATES	USD	15,576,600	U.S. TREASURY NOTES 1.875% 15/02/2032	12,448,055	3.01
UNITED STATES	USD	9,160,000	U.S. TREASURY NOTES 2.75% 15/08/2032	7,852,640	1.90
UNITED STATES	USD	32,850,000	U.S. TREASURY NOTES 2.875% 15/05/2032	28,502,705	6.89
UNITED STATES	USD	1,200,000	UNITED AIRLINES, INC. 4.375% 15/04/2026 144A	1,066,840	0.26
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,607,424	0.39
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,607,424	0.39
IRELAND	GBP	1,394,820	SYON SECURITIES DESIGNATED ACTIVITY CO. FRN 17/12/2027	1,607,424	0.39
TOTAL INVESTMENTS				405,693,889	98.12
NET CASH AT BANKS				8,073,610	1.95
OTHER NET ASSETS				(294,514)	(0.07)
TOTAL NET ASSETS				413,472,985	100.00

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FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				22,888,396	70.95
SHARES, WARRANTS, RIGHTS				13,165,277	40.81
BELGIUM	EUR	1,766	ANHEUSER-BUSCH INBEV SA	101,068	0.31
BELGIUM	EUR	479,000	EUROPEAN UNION	432,875	1.34
BELGIUM	EUR	422,000	EUROPEAN UNION	344,744	1.07
BELGIUM	EUR	476,000	EUROPEAN UNION	315,379	0.98
BELGIUM	EUR	969	SOLVAY SA	104,894	0.33
DENMARK	DKK	762	CARLSBERG AS	101,954	0.32
DENMARK	DKK	783	NOVO NORDISK AS	104,805	0.33
FINLAND	EUR	4,585	KESKO OYJ	94,313	0.29
FINLAND	EUR	7,163	STORA ENSO OYJ	95,948	0.30
FRANCE	EUR	3,763	BUREAU VERITAS SA	101,827	0.32
FRANCE	EUR	585	CAPGEMINI SE	104,042	0.32
FRANCE	EUR	1,861	CIE DE SAINT-GOBAIN	104,830	0.33
FRANCE	EUR	569	ESSILORLUXOTTICA SA	93,544	0.29
FRANCE	EUR	181	KERING SA	100,455	0.31
FRANCE	EUR	126	LVMH MOET HENNESSY LOUIS VUITTON SE	99,414	0.31
FRANCE	EUR	1,608	PUBLICIS GROUPE SA	120,986	0.38
FRANCE	EUR	1,093	SANOFI	97,157	0.30
FRANCE	EUR	858	THALES SA	113,428	0.35
FRANCE	EUR	976	VINCI SA	105,252	0.33
GERMANY	EUR	1,759	BAYER AG	99,014	0.31
GERMANY	EUR	69,000	KREDITANSTALT FUER WIEDERAUFBAU	66,664	0.21
GERMANY	EUR	509	MERCK KGAA	91,289	0.28
GERMANY	EUR	693	SIEMENS AG	100,277	0.31
IRELAND	USD	379	ACCENTURE PLC	94,902	0.29
IRELAND	GBP	1,962	DCC PLC	103,523	0.32
ITALY	EUR	44,590	INTESA SANPAOLO SPA	114,217	0.35
ITALY	EUR	10,298	POSTE ITALIANE SPA	105,040	0.33
ITALY	EUR	2,752	PRYSMIAN SPA	100,090	0.31
ITALY	EUR	20,341	SNAM SPA	94,504	0.29
JERSEY	GBP	2,972	EXPERIAN PLC	95,168	0.30
JERSEY	GBP	16,068	GLENCORE PLC	90,862	0.28
NETHERLANDS	EUR	6,933	ABN AMRO BANK NV	115,816	0.36
NETHERLANDS	EUR	165	ASML HOLDING NV	96,360	0.30
NETHERLANDS	EUR	1,091	HEINEKEN NV	105,281	0.33
NETHERLANDS	EUR	3,524	KONINKLIJKE AHOLD DELHAIZE NV	105,773	0.33
NETHERLANDS	EUR	33,009	KONINKLIJKE KPN NV	106,982	0.33
NETHERLANDS	EUR	2,537	NN GROUP NV	97,167	0.30
NETHERLANDS	EUR	1,700	RANDSTAD NV	98,770	0.31
NETHERLANDS	EUR	1,004	WOLTERS KLUWER NV	109,888	0.34
PORTUGAL	EUR	7,994	GALP ENERGIA SGPS SA	92,411	0.29
PORTUGAL	EUR	4,974	JERONIMO MARTINS SGPS SA	96,595	0.30
SPAIN	EUR	9,221	IBERDROLA SA	100,186	0.31

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FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	3,667	INDUSTRIA DE DISEÑO TEXTIL SA	106,673	0.33
SPAIN	EUR	6,050	RED ELECTRICA CORP. SA	95,046	0.29
SWEDEN	SEK	8,836	H & M HENNES & MAURITZ AB	105,493	0.33
SWEDEN	SEK	11,917	SECURITAS AB	97,387	0.30
SWEDEN	SEK	6,053	SWEDBANK AB	117,015	0.36
SWEDEN	SEK	11,820	TELE2 AB	102,964	0.32
SWEDEN	SEK	17,852	TELEFONAKTIEBOLAGET LM ERICSSON	93,783	0.29
SWITZERLAND	CHF	727	CIE FINANCIERE RICHEMONT SA	103,679	0.32
SWITZERLAND	CHF	444	KUEHNE & NAGEL INTERNATIONAL AG	107,655	0.33
SWITZERLAND	CHF	338	ROCHE HOLDING AG	92,427	0.29
SWITZERLAND	CHF	328	SWATCH GROUP AG	107,974	0.33
SWITZERLAND	CHF	185	SWISSCOM AG	108,027	0.34
UNITED KINGDOM	GBP	2,814	BRITISH AMERICAN TOBACCO PLC	100,982	0.31
UNITED KINGDOM	GBP	2,986	BUNZL PLC	101,036	0.31
UNITED KINGDOM	GBP	3,937	BURBERRY GROUP PLC	110,832	0.34
UNITED KINGDOM	GBP	2,346	DIAGEO PLC	94,512	0.29
UNITED KINGDOM	GBP	6,155	GSK PLC	100,155	0.31
UNITED KINGDOM	GBP	4,280	IMPERIAL BRANDS PLC	97,964	0.30
UNITED KINGDOM	GBP	34,343	LEGAL & GENERAL GROUP PLC	100,327	0.31
UNITED KINGDOM	GBP	1,336	NEXT PLC	104,351	0.32
UNITED KINGDOM	GBP	3,687	RELX PLC	105,352	0.33
UNITED KINGDOM	GBP	35,618	TESCO PLC	103,685	0.32
UNITED KINGDOM	GBP	2,121	UNILEVER PLC	100,145	0.31
UNITED STATES	USD	851	3M CO.	86,456	0.27
UNITED STATES	USD	701	ABBVIE, INC.	101,729	0.32
UNITED STATES	USD	398	AMGEN, INC.	86,941	0.27
UNITED STATES	USD	1,283	BEST BUY CO., INC.	100,547	0.31
UNITED STATES	USD	1,498	BRISTOL-MYERS SQUIBB CO.	97,409	0.30
UNITED STATES	USD	187	BROADCOM, INC.	104,792	0.33
UNITED STATES	USD	1,965	CAMPBELL SOUP CO.	97,314	0.30
UNITED STATES	USD	419	CATERPILLAR, INC.	94,645	0.29
UNITED STATES	USD	1,154	CH ROBINSON WORLDWIDE, INC.	108,773	0.34
UNITED STATES	USD	1,268	CHURCH & DWIGHT CO., INC.	100,173	0.31
UNITED STATES	USD	2,236	CISCO SYSTEMS, INC.	102,091	0.32
UNITED STATES	USD	2,145	CITIGROUP, INC.	102,527	0.32
UNITED STATES	USD	2,643	CITIZENS FINANCIAL GROUP, INC.	104,075	0.32
UNITED STATES	USD	1,745	COCA-COLA CO.	97,921	0.30
UNITED STATES	USD	1,376	COLGATE-PALMOLIVE CO.	95,107	0.30
UNITED STATES	USD	2,796	COMCAST CORP.	97,998	0.30
UNITED STATES	USD	2,690	CONAGRA BRANDS, INC.	92,355	0.29
UNITED STATES	USD	1,125	CONSOLIDATED EDISON, INC.	94,784	0.29
UNITED STATES	USD	4,269	COTERRA ENERGY, INC.	100,516	0.31
UNITED STATES	USD	429	CUMMINS, INC.	98,332	0.31
UNITED STATES	USD	726	DARDEN RESTAURANTS, INC.	97,888	0.30
UNITED STATES	USD	222	ELEVANCE HEALTH, INC.	98,318	0.30
UNITED STATES	USD	1,176	EMERSON ELECTRIC CO.	91,718	0.28
UNITED STATES	USD	1,278	EVERSOURCE ENERGY	90,816	0.28

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FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,308	GENERAL MILLS, INC.	98,066	0.30
UNITED STATES	USD	1,263	GILEAD SCIENCES, INC.	95,907	0.30
UNITED STATES	USD	327	HOME DEPOT, INC.	91,437	0.28
UNITED STATES	USD	7,466	HUNTINGTON BANCSHARES, INC.	107,854	0.33
UNITED STATES	USD	463	ILLINOIS TOOL WORKS, INC.	101,794	0.32
UNITED STATES	USD	2,862	INTERNATIONAL PAPER CO.	98,207	0.30
UNITED STATES	USD	3,046	INTERPUBLIC GROUP OF COS., INC.	102,079	0.32
UNITED STATES	USD	626	JOHNSON & JOHNSON	90,467	0.28
UNITED STATES	USD	774	JPMORGAN CHASE & CO.	104,623	0.32
UNITED STATES	USD	6,026	KEYCORP	103,928	0.32
UNITED STATES	USD	261	KLA CORP.	93,369	0.29
UNITED STATES	USD	2,547	KRAFT HEINZ CO.	93,522	0.29
UNITED STATES	USD	232	LAM RESEARCH CORP.	106,322	0.33
UNITED STATES	USD	1,094	LENNAR CORP.	99,796	0.31
UNITED STATES	USD	1,864	LKQ CORP.	100,696	0.31
UNITED STATES	USD	512	LOWE'S COS., INC.	99,334	0.31
UNITED STATES	USD	2,096	MASCO CORP.	103,624	0.32
UNITED STATES	USD	973	MERCK & CO., INC.	97,474	0.30
UNITED STATES	USD	2,119	MOLSON COORS BEVERAGE CO.	106,280	0.33
UNITED STATES	USD	1,611	MONDELEZ INTERNATIONAL, INC.	99,015	0.31
UNITED STATES	USD	1,670	NETAPP, INC.	101,649	0.32
UNITED STATES	USD	418	NORFOLK SOUTHERN CORP.	88,614	0.27
UNITED STATES	USD	806	PACKAGING CORP. OF AMERICA	103,910	0.32
UNITED STATES	USD	2,337	PFIZER, INC.	89,403	0.28
UNITED STATES	USD	1,066	PHILIP MORRIS INTERNATIONAL, INC.	97,805	0.30
UNITED STATES	USD	1,039	PHILLIPS 66	100,481	0.31
UNITED STATES	USD	450	PIONEER NATURAL RESOURCES CO.	85,040	0.26
UNITED STATES	USD	715	PROCTER & GAMBLE CO.	92,744	0.29
UNITED STATES	USD	1,071	PRUDENTIAL FINANCIAL, INC.	100,990	0.31
UNITED STATES	USD	736	QUEST DIAGNOSTICS, INC.	96,023	0.30
UNITED STATES	USD	2,005	SEALED AIR CORP.	91,922	0.29
UNITED STATES	USD	436	SNAP-ON, INC.	102,239	0.32
UNITED STATES	USD	611	TEXAS INSTRUMENTS, INC.	98,780	0.31
UNITED STATES	USD	601	UNITED PARCEL SERVICE, INC.	103,420	0.32
UNITED STATES	USD	223	UNITEDHEALTH GROUP, INC.	100,080	0.31
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				9,723,119	30.14
BELGIUM	EUR	619,000	EUROPEAN UNION 04/07/2031	474,680	1.47
BELGIUM	EUR	531,000	EUROPEAN UNION 0.20% 04/06/2036	349,324	1.08
BELGIUM	EUR	120,000	EUROPEAN UNION 0.45% 04/07/2041	70,345	0.22
BELGIUM	EUR	492,000	EUROPEAN UNION 0.45% 02/05/2046	259,865	0.81
BELGIUM	EUR	489,000	EUROPEAN UNION 0.75% 04/01/2047	276,662	0.86
BELGIUM	EUR	246,000	EUROPEAN UNION 0.80% 04/07/2025	231,884	0.72
BELGIUM	EUR	415,000	EUROPEAN UNION 1.125% 04/06/2037	306,158	0.95
BELGIUM	EUR	248,000	EUROPEAN UNION 1.25% 04/02/2043	168,080	0.52
BELGIUM	EUR	384,000	EUROPEAN UNION 1.625% 04/12/2029	346,583	1.07
BELGIUM	EUR	411,000	EUROPEAN UNION 2.00% 04/10/2027	388,674	1.21

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FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BELGIUM	EUR	211,000	EUROPEAN UNION 2.50% 04/10/2052	172,514	0.54
BELGIUM	EUR	203,000	EUROPEAN UNION 2.625% 04/02/2048	173,133	0.54
BELGIUM	EUR	200,000	EUROPEAN UNION 2.75% 04/02/2033	190,688	0.59
BELGIUM	EUR	100,000	EUROPEAN UNION 2.75% 04/12/2037	91,456	0.28
BELGIUM	EUR	35,000	EUROPEAN UNION 3.375% 04/11/2042	34,102	0.11
GERMANY	EUR	35,000	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	33,572	0.10
GERMANY	EUR	71,000	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 30/06/2025	66,021	0.20
ITALY	EUR	4,340,000	ITALY BUONI ORDINARI DEL TESORO 13/10/2023	4,253,504	13.19
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/10/2023	984	0.00
LUXEMBOURG	EUR	70,000	EUROPEAN INVESTMENT BANK 2.75% 15/09/2025	68,958	0.21
SUPRANATIONALS	EUR	330,000	EUROPEAN UNION 04/11/2025	302,349	0.94
SUPRANATIONALS	EUR	401,000	EUROPEAN UNION 02/06/2028	338,460	1.05
SUPRANATIONALS	EUR	430,000	EUROPEAN UNION 04/10/2030	338,096	1.05
SUPRANATIONALS	EUR	550,000	EUROPEAN UNION 0.10% 04/10/2040	307,076	0.95
SUPRANATIONALS	EUR	415,000	EUROPEAN UNION 0.30% 04/11/2050	184,953	0.57
SUPRANATIONALS	EUR	444,000	EUROPEAN UNION 0.40% 04/02/2037	294,998	0.91
INVESTMENT FUNDS				6,769,660	20.99
LUXEMBOURG	EUR	24,111	EURIZON FUND - BOND CORPORATE EUR	2,948,734	9.14
LUXEMBOURG	EUR	7,955	EURIZON FUND - BOND HIGH YIELD	2,014,920	6.25
LUXEMBOURG	EUR	18,555	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT	1,806,006	5.60
TOTAL INVESTMENTS				29,658,056	91.94
NET CASH AT BANKS				2,685,728	8.33
OTHER NET ASSETS				(85,395)	(0.27)
TOTAL NET ASSETS				32,258,389	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				249,087,377	92.91
SHARES, WARRANTS, RIGHTS				50,499,567	18.84
BERMUDA	GBP	17,469	PETRA DIAMONDS LTD.	16,054	0.01
CANADA	CAD	7,786	CANADIAN PACIFIC RAILWAY LTD.	558,840	0.21
CAYMAN ISLANDS	HKD	1,250	MEITUAN	20,437	0.01
CAYMAN ISLANDS	HKD	12,500	TENCENT HOLDINGS LTD.	515,953	0.19
DENMARK	DKK	14,287	ROYAL UNIBREW A/S	941,193	0.35
FINLAND	EUR	16,551	KONE OYJ	813,482	0.30
FRANCE	EUR	39,190	BNP PARIBAS SA	2,592,419	0.97
FRANCE	EUR	61,826	VERALLIA SA	2,361,753	0.88
GERMANY	EUR	2,110	VOLKSWAGEN AG	272,528	0.10
HONG KONG	HKD	183,200	AIA GROUP LTD.	1,832,132	0.68
HONG KONG	HKD	156,200	LINK REIT	968,229	0.36
HONG KONG	HKD	31,240	LINK REIT	27,771	0.01
IRELAND	USD	132	ACCENTURE PLC	33,053	0.01
ITALY	EUR	46,460	INFRASTRUTTURE WIRELESS ITALIANE SPA	484,113	0.18
ITALY	EUR	7,035	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	282,385	0.11
ITALY	EUR	131,400	UNICREDIT SPA	2,542,327	0.95
JAPAN	JPY	22,800	ASAHI GROUP HOLDINGS LTD.	760,126	0.28
JERSEY	USD	5,669	FERGUSON PLC	770,299	0.29
KOREA	KRW	24,968	SAMSUNG ELECTRONICS CO. LTD.	950,106	0.35
NETHERLANDS	EUR	10,629	BE SEMICONDUCTOR INDUSTRIES NV	779,743	0.29
NETHERLANDS	EUR	185,455	ING GROEP NV	2,460,246	0.92
NETHERLANDS	EUR	51,445	UNIVERSAL MUSIC GROUP NV	1,149,796	0.43
NEW ZEALAND	NZD	1,369	MAINFREIGHT LTD.	58,264	0.02
NORWAY	NOK	33,122	AKER BP ASA	846,122	0.32
SWITZERLAND	CHF	11,649	NOVARTIS AG	929,150	0.35
SWITZERLAND	CHF	2,709	ZURICH INSURANCE GROUP AG	1,216,653	0.45
TAIWAN	USD	9,516	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	781,290	0.29
UNITED KINGDOM	GBP	134,850	3I GROUP PLC	2,504,644	0.93
UNITED KINGDOM	GBP	198,816	MELROSE INDUSTRIES PLC	340,107	0.13
UNITED KINGDOM	GBP	781,453	NATWEST GROUP PLC	2,607,589	0.97
UNITED KINGDOM	GBP	4,635	NEXT PLC	362,026	0.13
UNITED KINGDOM	GBP	30,416	RELX PLC	869,101	0.32
UNITED KINGDOM	GBP	242,916	ROLLS-ROYCE HOLDINGS PLC	401,931	0.15
UNITED KINGDOM	GBP	161,853	STANDARD CHARTERED PLC	1,448,956	0.54
UNITED STATES	USD	8,548	AMERICAN TOWER CORP.	1,596,029	0.60
UNITED STATES	USD	3,015	BROADCOM, INC.	1,689,565	0.63
UNITED STATES	USD	6,255	CELANESE CORP.	685,543	0.26
UNITED STATES	USD	23,929	COCA-COLA CO.	1,342,776	0.50
UNITED STATES	USD	1,707	DANAHER CORP.	398,429	0.15
UNITED STATES	USD	6,903	HERC HOLDINGS, INC.	934,655	0.35
UNITED STATES	USD	2,341	HOME DEPOT, INC.	654,597	0.24
UNITED STATES	USD	2,870	INSTALLED BUILDING PRODUCTS, INC.	312,249	0.12

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	9,100	INTERCONTINENTAL EXCHANGE, INC.	873,531	0.33
UNITED STATES	USD	6,523	JPMORGAN CHASE & CO.	881,727	0.33
UNITED STATES	USD	20,103	KKR & CO., INC.	1,068,179	0.40
UNITED STATES	USD	7,308	MICROSOFT CORP.	1,718,775	0.64
UNITED STATES	USD	3,453	NVIDIA CORP.	755,915	0.28
UNITED STATES	USD	1,581	PEPSICO, INC.	258,700	0.10
UNITED STATES	USD	7,819	PROGRESSIVE CORP.	1,058,163	0.39
UNITED STATES	USD	3,935	TEXAS INSTRUMENTS, INC.	636,167	0.24
UNITED STATES	USD	6,468	UNION PACIFIC CORP.	1,264,202	0.47
UNITED STATES	USD	1,942	UNITEDHEALTH GROUP, INC.	871,547	0.33
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				198,587,810	74.07
ANGOLA	USD	750,000	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	598,967	0.22
AZERBAIJAN	USD	290,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	279,475	0.10
BAHRAIN	EUR	100,000	BENIN GOVERNMENT INTERNATIONAL BONDS 4.875% 19/01/2032	78,635	0.03
BELGIUM	EUR	400,000	AGEAS SA FRN PERP	299,892	0.12
BENIN	EUR	100,000	BENIN GOVERNMENT INTERNATIONAL BONDS 5.75% 26/03/2026	98,791	0.04
BENIN	EUR	420,000	BENIN GOVERNMENT INTERNATIONAL BONDS 6.875% 19/01/2052	305,676	0.11
BERMUDA	USD	400,000	LANCASHIRE HOLDINGS LTD. FRN 18/09/2041	313,961	0.12
BRAZIL	BRL	920,000	BRAZIL NOTAS DO TESOIRO NACIONAL 10.00% 01/01/2025	1,619,725	0.60
BRAZIL	BRL	290,000	BRAZIL NOTAS DO TESOIRO NACIONAL 10.00% 01/01/2031	451,830	0.17
BRAZIL	USD	400,000	ITAU UNIBANCO HOLDING SA FRN 15/04/2031	341,009	0.13
BRITISH VIRGIN ISLANDS	USD	200,000	SINO-OCEAN LAND TREASURE FINANCE I LTD. 6.00% 30/07/2024	160,326	0.06
CAMEROON	EUR	300,000	CAMEROON INTERNATIONAL BONDS 5.95% 07/07/2032	225,819	0.08
CAYMAN ISLANDS	USD	400,000	ICD FUNDING LTD. 4.625% 21/05/2024	373,344	0.14
CAYMAN ISLANDS	USD	200,000	QNB FINANCE LTD. 2.625% 12/05/2025	177,792	0.07
CAYMAN ISLANDS	TRY	1,020,000	QNB FINANCE LTD. 11.50% 30/01/2025	35,795	0.01
CAYMAN ISLANDS	USD	400,000	SHARJAH SUKUK PROGRAM LTD. 2.942% 10/06/2027	340,926	0.13
CAYMAN ISLANDS	EUR	500,000	UPCB FINANCE VII LTD. 3.625% 15/06/2029	442,065	0.16
CHILE	USD	500,000	VTR COMUNICACIONES SPA 4.375% 15/04/2029	312,796	0.12
CHINA	USD	400,000	BANK OF CHINA LTD. 0.80% 28/04/2024	358,582	0.13
CHINA	USD	800,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. 1.00% 09/09/2023	738,104	0.28
COLOMBIA	USD	400,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/04/2027	336,049	0.13
COLOMBIA	USD	350,000	COLOMBIA TELECOMUNICACIONES SA ESP 4.95% 17/07/2030	256,257	0.10
COLOMBIA	COP	2,500,800,000	COLOMBIA TES 7.25% 18/10/2034	317,689	0.12
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.158% 12/03/2045	183,510	0.07
CROATIA	EUR	600,000	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.50% 17/06/2031	494,388	0.18
CROATIA	USD	500,000	CROATIA GOVERNMENT INTERNATIONAL BONDS 6.00% 26/01/2024 144A	473,211	0.18

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CYPRUS	USD	200,000	MHP SE 7.75% 10/05/2024	100,305	0.04
DOMINICAN REPUBLIC	USD	430,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	340,930	0.13
DOMINICAN REPUBLIC	USD	500,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	355,790	0.13
DOMINICAN REPUBLIC	USD	600,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 19/07/2028	547,038	0.20
EGYPT	USD	600,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	365,986	0.14
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	121,995	0.05
FRANCE	EUR	100,000	AFFLELOU SAS 4.25% 19/05/2026	93,643	0.03
FRANCE	USD	600,000	BNP PARIBAS SA FRN PERP	560,599	0.21
FRANCE	USD	200,000	BNP PARIBAS SA FRN 31/12/2099	201,484	0.08
FRANCE	EUR	600,000	BPCE SA FRN 13/01/2042	506,076	0.19
FRANCE	EUR	400,000	BPCE SA FRN 25/01/2035	387,400	0.14
FRANCE	USD	200,000	CNP ASSURANCES FRN PERP	148,986	0.06
FRANCE	EUR	1,000,000	CNP ASSURANCES FRN 18/07/2053	976,300	0.36
FRANCE	GBP	900,000	CREDIT AGRICOLE SA 4.875% 23/10/2029	1,008,818	0.38
FRANCE	EUR	500,000	CREDIT AGRICOLE SA FRN PERP	506,865	0.19
FRANCE	EUR	600,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	479,568	0.18
FRANCE	GBP	200,000	ELECTRICITE DE FRANCE SA 5.125% 22/09/2050	195,743	0.07
FRANCE	EUR	340,000	ELIOR GROUP SA 3.75% 15/07/2026	286,576	0.11
FRANCE	EUR	500,000	ILIAD HOLDING SASU 5.625% 15/10/2028	460,605	0.17
FRANCE	EUR	500,000	IM GROUP SAS 6.625% 01/03/2025	508,280	0.19
FRANCE	EUR	472,000	IM GROUP SAS 8.00% 01/03/2028	469,777	0.18
FRANCE	EUR	500,000	LA FINANCIERE ATALIAN SASU 4.00% 15/05/2024	431,595	0.16
FRANCE	EUR	100,000	LOXAM SAS 4.50% 15/04/2027	87,269	0.03
FRANCE	EUR	200,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN PERP	151,888	0.06
FRANCE	EUR	1,300,000	ORANGE SA 1.625% 07/04/2032	1,082,679	0.40
FRANCE	EUR	176,000	PAPREC HOLDING SA 3.50% 01/07/2028	149,919	0.06
FRANCE	EUR	700,000	SCHNEIDER ELECTRIC SE 3.375% 13/04/2034	678,979	0.25
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 06/12/2030	96,890	0.04
FRANCE	USD	400,000	SOCIETE GENERALE SA FRN PERP	372,801	0.14
FRANCE	EUR	400,000	SOCIETE GENERALE SA FRN PERP	405,336	0.15
FRANCE	USD	200,000	SOCIETE GENERALE SA FRN 31/12/2099	198,985	0.07
FRANCE	EUR	684,000	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	645,183	0.24
FRANCE	EUR	200,000	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	204,898	0.08
FRANCE	EUR	1,500,000	TOTALENERGIES SE FRN PERP	1,238,310	0.46
GEORGIA	USD	200,000	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	166,487	0.06
GERMANY	EUR	400,000	ALLIANZ SE FRN PERP	284,316	0.11
GERMANY	EUR	1,100,000	ALLIANZ SE FRN 05/07/2052	1,025,519	0.38
GERMANY	EUR	1,100,000	BAYER AG FRN 12/11/2079	955,636	0.36
GERMANY	EUR	100,000	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	88,978	0.03
GERMANY	EUR	300,000	COMMERZBANK AG FRN 05/12/2030	285,711	0.11
GERMANY	EUR	300,000	COMMERZBANK AG FRN 18/01/2030	299,472	0.11
GERMANY	EUR	200,000	COMMERZBANK AG FRN 06/12/2032	199,952	0.07

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	USD	600,000	DEUTSCHE BANK AG FRN PERP	512,633	0.19
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN PERP	182,406	0.07
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN PERP	212,722	0.08
GERMANY	EUR	162,000	GRUENENTHAL GMBH 3.625% 15/11/2026	149,160	0.06
GERMANY	EUR	300,000	IKB DEUTSCHE INDUSTRIEBANK AG FRN 31/01/2028	274,551	0.10
GERMANY	EUR	100,000	KION GROUP AG 1.625% 24/09/2025	94,849	0.04
GERMANY	USD	800,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 23/05/2042 144A	761,097	0.28
GERMANY	EUR	400,000	ZF FINANCE GMBH 5.75% 03/08/2026	404,016	0.15
GREECE	EUR	290,000	ALPHA SERVICES AND HOLDINGS SA FRN PERP	293,071	0.11
GREECE	EUR	4,153,000	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	3,444,498	1.28
GREECE	EUR	300,000	NATIONAL BANK OF GREECE SA FRN 18/07/2029	301,128	0.11
GREECE	EUR	400,000	PIRAEUS FINANCIAL HOLDINGS SA FRN PERP	353,696	0.13
GUATEMALA	USD	400,000	GUATEMALA GOVERNMENT BONDS 4.90% 01/06/2030	354,893	0.13
HUNGARY	USD	200,000	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.75% 25/09/2052	194,897	0.07
INDIA	USD	698,000	EXPORT-IMPORT BANK OF INDIA 5.50% 18/01/2033	648,998	0.24
INDIA	USD	248,000	INDIAN RAILWAY FINANCE CORP. LTD. 3.249% 13/02/2030	201,117	0.07
INDONESIA	EUR	200,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.45% 18/09/2026	183,620	0.07
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.85% 12/03/2031	151,561	0.06
INDONESIA	IDR	8,000,000,000	INDONESIA TREASURY BONDS 7.00% 15/02/2033	499,337	0.19
INDONESIA	IDR	6,967,000,000	INDONESIA TREASURY BONDS 8.375% 15/03/2034	477,858	0.18
INDONESIA	IDR	12,710,000,000	INDONESIA TREASURY BONDS 8.375% 15/04/2039	885,484	0.33
INDONESIA	USD	600,000	PERTAMINA PERSERO PT 4.15% 25/02/2060	410,008	0.15
INDONESIA	USD	500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.55% 29/03/2026	468,604	0.17
IRELAND	USD	400,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 5.90% PERP	12,730	0.00
IRELAND	EUR	400,000	BANK OF IRELAND GROUP PLC FRN 14/10/2029	379,632	0.14
IRELAND	EUR	400,000	BANK OF IRELAND GROUP PLC FRN PERP	395,800	0.15
IRELAND	USD	400,000	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	341,382	0.13
IRELAND	EUR	300,000	JAMES HARDIE INTERNATIONAL FINANCE DAC 3.625% 01/10/2026	283,545	0.11
IRELAND	EUR	200,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 19/08/2031	176,886	0.07
IRELAND	EUR	200,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 31/12/2099	226,538	0.08
IRELAND	EUR	694,000	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	664,387	0.25
IRELAND	GBP	714,000	ZURICH FINANCE IRELAND DAC FRN 23/11/2052	743,379	0.28
IRELAND	USD	1,000,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 19/04/2051	739,245	0.28
ITALY	EUR	1,200,000	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	1,015,032	0.38
ITALY	EUR	904,000	BANCO BPM SPA 4.875% 18/01/2027	886,435	0.33
ITALY	EUR	600,000	BANCO BPM SPA FRN PERP	608,244	0.23
ITALY	EUR	200,000	BPER BANCA FRN 25/07/2032	173,156	0.06
ITALY	EUR	400,000	BPER BANCA FRN 20/01/2033	422,488	0.16
ITALY	EUR	706,000	CASTOR SPA 6.00% 15/02/2029	654,610	0.24
ITALY	EUR	859,000	CASTOR SPA FRN 15/02/2029	837,929	0.31

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	233,000	ENEL SPA FRN PERP	232,748	0.09
ITALY	EUR	149,000	FIBER BIDCO SPA 11.00% 25/10/2027	160,051	0.06
ITALY	EUR	130,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	118,975	0.04
ITALY	EUR	250,000	INTESA SANPAOLO SPA FRN PERP	203,830	0.08
ITALY	EUR	400,000	INTESA SANPAOLO SPA FRN PERP	390,504	0.15
ITALY	EUR	200,000	INTESA SANPAOLO SPA FRN PERP	178,760	0.07
ITALY	EUR	1,500,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	1,167,000	0.44
ITALY	EUR	2,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	1,896,320	0.71
ITALY	EUR	300,000	SOCIETA CATTOLICA DI ASSICURAZIONE SPA FRN 14/12/2047	289,473	0.11
ITALY	EUR	200,000	UNICREDIT SPA FRN PERP	156,000	0.06
ITALY	EUR	200,000	UNICREDIT SPA FRN 20/02/2029	198,394	0.07
ITALY	USD	400,000	UNICREDIT SPA FRN 03/04/2049	368,038	0.14
IVORY COAST	EUR	570,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.625% 22/03/2048	397,022	0.15
JAPAN	EUR	1,200,000	NISSAN MOTOR CO. LTD. 2.652% 17/03/2026	1,125,060	0.42
JERSEY	GBP	224,000	AA BOND CO. LTD. 8.45% 31/01/2028	257,814	0.10
JERSEY	GBP	400,000	WHEEL BIDCO LTD. 6.75% 15/07/2026	387,965	0.14
JORDAN	USD	400,000	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	332,786	0.12
KAZAKHSTAN	KZT	76,000,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 10.75% 12/02/2025	139,733	0.05
KOREA	USD	400,000	EXPORT-IMPORT BANK OF KOREA 1.75% 19/10/2028	320,426	0.12
KOREA	USD	526,000	SK HYNIX, INC. 6.50% 17/01/2033	487,729	0.18
LUXEMBOURG	EUR	182,000	ALBION FINANCING 1 SARL VIA AGGREKO HOLDINGS, INC. 5.25% 15/10/2026	166,865	0.06
LUXEMBOURG	GBP	100,000	AROUNDTOWN SA FRN PERP	59,814	0.02
LUXEMBOURG	GBP	434,000	B&M EUROPEAN VALUE RETAIL SA 4.00% 15/11/2028	432,035	0.16
LUXEMBOURG	EUR	500,000	HSE FINANCE SARL 5.625% 15/10/2026	262,050	0.10
LUXEMBOURG	USD	600,000	MHP LUX SA 6.95% 03/04/2026	281,946	0.11
LUXEMBOURG	USD	400,000	MILLICOM INTERNATIONAL CELLULAR SA 4.50% 27/04/2031	305,279	0.11
LUXEMBOURG	EUR	200,000	ODYSSEY EUROPE HOLDCO SARL 9.00% 31/12/2025	189,748	0.07
LUXEMBOURG	USD	200,000	PUMA INTERNATIONAL FINANCING SA 5.00% 24/01/2026	172,707	0.06
LUXEMBOURG	USD	500,000	TELECOM ITALIA CAPITAL SA 6.375% 15/11/2033	411,306	0.15
MALAYSIA	USD	250,000	MALAYSIA WAKALA SUKUK BHD 2.07% 28/04/2031	200,837	0.07
MALAYSIA	USD	250,000	MALAYSIA WAKALA SUKUK BHD 3.075% 28/04/2051	175,903	0.07
MEXICO	USD	200,000	ALSEA SAB DE CV 7.75% 14/12/2026	187,676	0.07
MEXICO	USD	200,000	BANCO MERCANTIL DEL NORTE SA FRN PERP	178,825	0.07
MEXICO	USD	300,000	CEMEX SAB DE CV 7.375% 05/06/2027	287,547	0.11
MEXICO	MXN	12,230,000	MEXICO BONOS 7.50% 03/06/2027	578,761	0.22
MEXICO	MXN	5,000,000	MEXICO BONOS 7.75% 29/05/2031	234,454	0.09
MEXICO	MXN	18,830,000	MEXICO BONOS 8.00% 07/11/2047	852,577	0.32
MEXICO	USD	400,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	246,159	0.09
MEXICO	USD	400,000	TOTAL PLAY TELECOMUNICACIONES SA DE CV 6.375% 20/09/2028	291,960	0.11
NETHERLANDS	EUR	800,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	719,432	0.27
NETHERLANDS	GBP	892,000	ENEL FINANCE INTERNATIONAL NV 2.875% 11/04/2029	881,434	0.33
NETHERLANDS	USD	542,000	ENEL FINANCE INTERNATIONAL NV 7.50% 14/10/2032 144A	553,208	0.21

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	200,000	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	159,268	0.06
NETHERLANDS	EUR	300,000	FRIGOGLASS FINANCE BV 6.875% 12/02/2025	84,195	0.03
NETHERLANDS	EUR	1,000,000	GSK CAPITAL BV 3.125% 28/11/2032	945,490	0.35
NETHERLANDS	EUR	344,000	GSK CONSUMER HEALTHCARE CAPITAL NL BV 2.125% 29/03/2034	282,734	0.11
NETHERLANDS	EUR	1,000,000	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031	683,300	0.25
NETHERLANDS	USD	300,000	IHS NETHERLANDS HOLDCO BV 8.00% 18/09/2027	255,728	0.10
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 26/05/2031	181,756	0.07
NETHERLANDS	USD	400,000	ING GROEP NV FRN 31/12/2099	270,129	0.10
NETHERLANDS	USD	800,000	ING GROEP NV FRN PERP	746,101	0.28
NETHERLANDS	EUR	477,000	KONINKLIJKE KPN NV FRN 31/12/2099	481,427	0.18
NETHERLANDS	USD	300,000	METINVEST BV 7.65% 01/10/2027	152,461	0.06
NETHERLANDS	USD	300,000	METINVEST BV 8.50% 23/04/2026	155,969	0.06
NETHERLANDS	GBP	369,000	SHELL INTERNATIONAL FINANCE BV 1.00% 10/12/2030	319,905	0.12
NETHERLANDS	USD	1,037,000	SHELL INTERNATIONAL FINANCE BV 3.125% 07/11/2049	702,187	0.26
NETHERLANDS	EUR	500,000	STELLANTIS NV 0.75% 18/01/2029	409,305	0.15
NETHERLANDS	EUR	331,000	STELLANTIS NV 3.875% 05/01/2026	330,414	0.12
NETHERLANDS	EUR	200,000	TELEFONICA EUROPE BV FRN PERP	171,104	0.06
NETHERLANDS	EUR	1,200,000	TELEFONICA EUROPE BV FRN PERP	1,152,864	0.43
NETHERLANDS	EUR	400,000	TELEFONICA EUROPE BV FRN 31/12/2099	410,916	0.15
NETHERLANDS	GBP	750,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.625% 08/06/2026	852,660	0.32
NETHERLANDS	EUR	638,000	UNILEVER FINANCE NETHERLANDS BV 3.50% 23/02/2035	621,967	0.23
NETHERLANDS	GBP	1,000,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,073,944	0.40
NETHERLANDS	EUR	800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	682,144	0.25
NETHERLANDS	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	836,760	0.31
NETHERLANDS	USD	200,000	VTR FINANCE NV 6.375% 15/07/2028	82,073	0.03
NETHERLANDS	USD	200,000	ZIGGO BV 4.875% 15/01/2030	160,049	0.06
NIGERIA	USD	400,000	AFRICA FINANCE CORP. 2.875% 28/04/2028	315,485	0.12
NIGERIA	USD	950,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 28/11/2047	604,300	0.23
NORWAY	USD	240,493	DNO ASA 8.375% 29/05/2024 144A	227,621	0.08
NORWAY	USD	1,300,000	EQUINOR ASA 3.25% 10/11/2024	1,191,133	0.44
OMAN	USD	600,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	529,476	0.20
PAKISTAN	USD	400,000	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.875% 05/12/2027	167,743	0.06
PANAMA	USD	500,000	CARNIVAL CORP. 7.625% 01/03/2026 144A	424,917	0.16
PANAMA	EUR	149,000	CARNIVAL CORP. 7.625% 01/03/2026	133,446	0.05
PARAGUAY	USD	200,000	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	158,953	0.06
PARAGUAY	USD	300,000	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.60% 13/03/2048	245,247	0.09
PERU	USD	300,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.844% 20/06/2030	239,881	0.09
PHILIPPINES	USD	500,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.95% 06/01/2032	372,485	0.14
PHILIPPINES	USD	600,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.75% 14/01/2029	531,343	0.20

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
POLAND	USD	800,000	POLAND GOVERNMENT INTERNATIONAL BONDS 3.00% 17/03/2023	753,969	0.28
POLAND	USD	400,000	POLAND GOVERNMENT INTERNATIONAL BONDS 3.25% 06/04/2026	358,661	0.13
PORTUGAL	EUR	600,000	BANCO COMERCIAL PORTUGUES SA FRN PERP	571,770	0.21
PORTUGAL	EUR	300,000	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	296,256	0.11
QATAR	USD	457,000	QATAR ENERGY 1.375% 12/09/2026	382,626	0.14
QATAR	USD	400,000	QATAR GOVERNMENT INTERNATIONAL BONDS 3.75% 16/04/2030	359,559	0.13
QATAR	USD	200,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	187,602	0.07
ROMANIA	EUR	100,000	RCS & RDS SA 3.25% 05/02/2028	84,881	0.03
ROMANIA	EUR	430,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	287,498	0.10
ROMANIA	USD	208,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 4.00% 14/02/2051	137,943	0.05
RUSSIA	RUB	14,000,000	RUSSIA FEDERAL BONDS - OFZ 7.25% 10/05/2034	57,175	0.02
SAUDI ARABIA	USD	500,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.25% 02/02/2033	375,804	0.14
SENEGAL	USD	400,000	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.75% 13/03/2048	268,017	0.10
SERBIA	EUR	500,000	SERBIA INTERNATIONAL BONDS 2.05% 23/09/2036	293,970	0.11
SINGAPORE	USD	400,000	SINGAPORE AIRLINES LTD. 3.00% 20/07/2026	354,191	0.13
SOUTH AFRICA	USD	200,000	ABSA GROUP LTD. FRN PERP	176,341	0.07
SOUTH AFRICA	ZAR	19,000,000	SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	876,164	0.33
SOUTH AFRICA	ZAR	26,061,003	SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	1,042,812	0.39
SOUTH AFRICA	USD	800,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	671,728	0.25
SOUTH AFRICA	USD	200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	138,625	0.05
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	576,336	0.21
SPAIN	EUR	300,000	BANCO DE SABADELL SA FRN 17/01/2030	274,224	0.10
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN PERP	327,588	0.12
SPAIN	EUR	200,000	BANCO DE SABADELL SA FRN PERP	178,250	0.07
SPAIN	EUR	400,000	BANCO SANTANDER SA FRN PERP	285,508	0.11
SPAIN	EUR	200,000	BANCO SANTANDER SA FRN PERP	174,526	0.07
SPAIN	EUR	400,000	BANKINTER SA FRN PERP	390,836	0.15
SPAIN	EUR	400,000	BANKINTER SA FRN PERP	397,132	0.15
SPAIN	EUR	200,000	CAIXABANK SA 1.375% 19/06/2026	181,650	0.07
SPAIN	EUR	400,000	CAIXABANK SA FRN PERP	290,736	0.11
SPAIN	EUR	200,000	CAIXABANK SA FRN 15/02/2029	197,408	0.07
SPAIN	EUR	600,000	CAIXABANK SA FRN PERP	531,378	0.20
SPAIN	EUR	106,000	FOOD SERVICE PROJECT SA 5.50% 21/01/2027	99,683	0.04
SPAIN	EUR	200,000	IBERCAJA BANCO SA FRN PERP	201,376	0.08
SPAIN	EUR	1,500,000	IBERDROLA FINANZAS SA FRN PERP	1,453,290	0.54
SPAIN	EUR	1,462,000	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039 144A	1,446,064	0.54
SPAIN	USD	926,000	TELEFONICA EMISIONES SA 4.895% 06/03/2048	693,308	0.26
SPAIN	EUR	307,000	TENDAM BRANDS SAU FRN 31/03/2028	306,107	0.11
SPAIN	EUR	300,000	UNICAJA BANCO SA FRN 13/11/2029	277,887	0.10

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	100,000	UNICAJA BANCO SA FRN 19/07/2032	84,578	0.03
SPAIN	EUR	400,000	UNICAJA BANCO SA FRN PERP	314,932	0.12
SUPRANATIONALS	MXN	15,000,000	CORP. ANDINA DE FOMENTO 6.82% 22/02/2031	618,319	0.23
SUPRANATIONALS	USD	600,000	DIGICEL INTERNATIONAL FINANCE LTD. VIA DIGICEL INTERNATIONAL HOLDINGS LTD. 8.75% 25/05/2024 144A	492,888	0.18
SWEDEN	EUR	600,000	HEIMSTADEN AB FRN PERP	330,912	0.12
SWEDEN	USD	400,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN PERP	370,485	0.14
SWEDEN	EUR	388,000	VERISURE HOLDING AB 9.25% 15/10/2027	411,602	0.15
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN PERP	140,260	0.05
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN PERP	139,977	0.05
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN PERP 144A	165,743	0.06
SWITZERLAND	USD	285,000	CREDIT SUISSE GROUP AG FRN PERP	243,880	0.09
SWITZERLAND	EUR	200,000	JULIUS BAER GROUP LTD. FRN PERP	199,250	0.07
SWITZERLAND	USD	400,000	JULIUS BAER GROUP LTD. FRN 31/12/2099	368,121	0.14
SWITZERLAND	USD	200,000	UBS GROUP AG FRN PERP	174,044	0.06
SWITZERLAND	USD	400,000	UBS GROUP AG FRN PERP	377,475	0.14
THAILAND	USD	300,000	PTTEP TREASURY CENTER CO. LTD. 2.993% 15/01/2030	247,864	0.09
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/08/2041	52,107	0.02
UKRAINE	USD	700,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	113,901	0.04
UNITED ARAB EMIRATES	USD	500,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.625% 02/06/2028	410,778	0.15
UNITED ARAB EMIRATES	USD	900,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.70% 02/09/2070	514,472	0.19
UNITED ARAB EMIRATES	USD	400,000	ABU DHABI NATIONAL ENERGY CO. PJSC 2.00% 29/04/2028	330,301	0.12
UNITED KINGDOM	GBP	600,000	ABRDN PLC FRN PERP	569,029	0.21
UNITED KINGDOM	GBP	315,000	ANNINGTON FUNDING PLC 4.75% 09/08/2033	319,212	0.12
UNITED KINGDOM	GBP	400,000	AVIVA PLC FRN PERP	421,728	0.16
UNITED KINGDOM	GBP	200,000	BARCLAYS BANK PLC FRN 31/12/2099	230,317	0.09
UNITED KINGDOM	GBP	400,000	BARCLAYS PLC FRN PERP	440,167	0.16
UNITED KINGDOM	GBP	500,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% 30/11/2028	493,934	0.18
UNITED KINGDOM	EUR	500,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% 30/11/2029	403,455	0.15
UNITED KINGDOM	GBP	457,000	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	434,485	0.16
UNITED KINGDOM	GBP	184,000	BERKELEY GROUP PLC 2.50% 11/08/2031	149,962	0.06
UNITED KINGDOM	GBP	500,000	BOPARAN FINANCE PLC 7.625% 30/11/2025	438,162	0.16
UNITED KINGDOM	GBP	1,000,000	BP CAPITAL MARKETS PLC FRN PERP	1,036,672	0.39
UNITED KINGDOM	USD	256,000	BP CAPITAL MARKETS PLC FRN PERP	222,200	0.08
UNITED KINGDOM	GBP	400,000	BUPA FINANCE PLC FRN PERP	320,451	0.12
UNITED KINGDOM	EUR	1,000,000	CASTLE U.K. FINCO PLC FRN 15/05/2028	856,780	0.32
UNITED KINGDOM	GBP	400,000	CO.-OPERATIVE BANK FINANCE PLC FRN 25/04/2029	456,104	0.17
UNITED KINGDOM	GBP	300,000	CO-OPERATIVE BANK FINANCE PLC FRN 27/11/2025	348,040	0.13
UNITED KINGDOM	GBP	400,000	DIRECT LINE INSURANCE GROUP PLC 4.00% 05/06/2032	353,859	0.13
UNITED KINGDOM	GBP	350,915	GREENE KING FINANCE PLC 4.064% 15/03/2035	342,251	0.13
UNITED KINGDOM	GBP	500,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	504,722	0.19
UNITED KINGDOM	GBP	500,000	HEATHROW FINANCE PLC 4.125% 01/09/2029	483,261	0.18
UNITED KINGDOM	GBP	200,000	HEATHROW FINANCE PLC 5.75% 03/03/2025	226,778	0.08

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	USD	500,000	HSBC BANK PLC FRN PERP	371,410	0.14
UNITED KINGDOM	USD	700,000	HSBC BANK PLC FRN PERP	517,313	0.19
UNITED KINGDOM	EUR	400,000	INEOS FINANCE PLC 2.875% 01/05/2026	365,748	0.14
UNITED KINGDOM	GBP	600,000	JOHN LEWIS PLC 4.25% 18/12/2034	436,121	0.16
UNITED KINGDOM	GBP	200,000	LEGAL & GENERAL GROUP PLC FRN 01/11/2050	199,766	0.07
UNITED KINGDOM	USD	400,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% 04/09/2026	266,316	0.10
UNITED KINGDOM	USD	500,000	LLOYDS BANKING GROUP PLC FRN PERP	458,119	0.17
UNITED KINGDOM	USD	400,000	MARB BONDCO PLC 3.95% 29/01/2031	270,367	0.10
UNITED KINGDOM	GBP	1,100,000	NATIONAL EXPRESS GROUP PLC FRN PERP	1,122,432	0.42
UNITED KINGDOM	GBP	1,000,000	NATIONAL GRID ELECTRICITY DISTRIBUTION WEST MIDLANDS PLC 3.875% 17/10/2024	1,114,996	0.42
UNITED KINGDOM	EUR	875,000	NATIONAL GRID PLC 4.275% 16/01/2035	843,028	0.31
UNITED KINGDOM	GBP	600,000	NATIONWIDE BUILDING SOCIETY FRN PERP	654,113	0.24
UNITED KINGDOM	EUR	340,000	NATWEST GROUP PLC FRN 28/02/2034	339,833	0.13
UNITED KINGDOM	GBP	100,000	NATWEST GROUP PLC FRN 06/06/2033	116,602	0.04
UNITED KINGDOM	USD	600,000	NATWEST GROUP PLC FRN PERP	564,430	0.21
UNITED KINGDOM	GBP	200,000	NEXT GROUP PLC 3.625% 18/05/2028	209,825	0.08
UNITED KINGDOM	EUR	250,000	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	213,750	0.08
UNITED KINGDOM	GBP	300,000	OCADO GROUP PLC 3.875% 08/10/2026	267,624	0.10
UNITED KINGDOM	GBP	400,000	PENSION INSURANCE CORP. PLC FRN PERP	429,454	0.16
UNITED KINGDOM	USD	120,366	PETRA DIAMONDS U.S. TREASURY PLC 10.50% 08/03/2026	110,176	0.04
UNITED KINGDOM	USD	200,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	181,822	0.07
UNITED KINGDOM	GBP	446,000	PINEWOOD FINANCE CO. LTD. 3.625% 15/11/2027	455,487	0.17
UNITED KINGDOM	GBP	200,000	RAC BOND CO. PLC 5.25% 04/11/2027	188,263	0.07
UNITED KINGDOM	GBP	200,000	REAL FINANCE BONDS NO. 4 PLC FRN 07/10/2049	174,532	0.07
UNITED KINGDOM	GBP	100,000	ROLLS-ROYCE PLC 3.375% 18/06/2026	103,522	0.04
UNITED KINGDOM	GBP	236,000	SEVERN TRENT UTILITIES FINANCE PLC 4.625% 30/11/2034	255,854	0.10
UNITED KINGDOM	EUR	347,000	SSE PLC FRN PERP	318,001	0.12
UNITED KINGDOM	GBP	500,000	STONEGATE PUB CO. FINANCING 2019 PLC 8.25% 31/07/2025	544,210	0.20
UNITED KINGDOM	USD	200,000	TECHNIPFMC PLC 6.50% 01/02/2026 144A	186,808	0.07
UNITED KINGDOM	EUR	942,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	924,149	0.34
UNITED KINGDOM	USD	965,000	TULLOW OIL PLC 10.25% 15/05/2026	740,361	0.28
UNITED KINGDOM	GBP	1,000,000	U.K. GILTS 0.125% 31/01/2024	1,101,285	0.41
UNITED KINGDOM	GBP	3,000,000	U.K. GILTS 0.50% 22/10/2061	1,141,469	0.43
UNITED KINGDOM	GBP	1,200,000	U.K. GILTS 1.25% 31/07/2051	721,088	0.27
UNITED KINGDOM	GBP	500,000	VERY GROUP FUNDING PLC 6.50% 01/08/2026	460,680	0.17
UNITED KINGDOM	GBP	400,000	VIRGIN MONEY U.K. PLC FRN 11/12/2030	430,527	0.16
UNITED KINGDOM	GBP	400,000	VIRGIN MONEY U.K. PLC FRN PERP	462,122	0.17
UNITED KINGDOM	EUR	269,000	VMED O2 U.K. FINANCING I PLC 3.25% 31/01/2031	212,523	0.08
UNITED KINGDOM	EUR	1,200,000	VODAFONE GROUP PLC 1.875% 11/09/2025	1,146,096	0.43
UNITED KINGDOM	USD	800,000	VODAFONE GROUP PLC FRN 04/06/2081	654,898	0.24
UNITED KINGDOM	USD	800,000	VODAFONE GROUP PLC FRN 04/04/2079	748,439	0.28
UNITED KINGDOM	GBP	170,000	WHITBREAD GROUP PLC 2.375% 31/05/2027	167,138	0.06
UNITED KINGDOM	GBP	500,000	ZENITH FINCO PLC 6.50% 30/06/2027	451,890	0.17
UNITED STATES	USD	1,500,000	AMAZON.COM, INC. 4.70% 01/12/2032	1,398,953	0.52
UNITED STATES	EUR	1,000,000	APPLE, INC. 1.625% 10/11/2026	935,870	0.35
UNITED STATES	USD	1,500,000	APPLE, INC. 1.65% 11/05/2030	1,156,209	0.43

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General note: differences in sums, if any, are due to rounding.

FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	900,000	AT&T, INC. 2.60% 19/05/2038	704,808	0.26
UNITED STATES	EUR	600,000	AT&T, INC. FRN PERP	557,502	0.21
UNITED STATES	GBP	500,000	BANK OF AMERICA CORP. FRN 02/06/2029	474,094	0.18
UNITED STATES	EUR	1,700,000	BERKSHIRE HATHAWAY, INC. 0.50% 15/01/2041	927,367	0.35
UNITED STATES	USD	1,200,000	BOOKING HOLDINGS, INC. 4.625% 13/04/2030	1,099,202	0.41
UNITED STATES	USD	41,000	BRINK'S CO. 5.50% 15/07/2025	37,891	0.01
UNITED STATES	USD	36,957	BRITISH AIRWAYS PASS-THROUGH TRUST 4.25% 15/11/2032 144A	32,526	0.01
UNITED STATES	USD	1,500,000	BROADCOM, INC. 4.30% 15/11/2032	1,255,516	0.47
UNITED STATES	USD	500,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.50% 15/08/2030 144A	389,297	0.15
UNITED STATES	USD	1,500,000	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 2.80% 01/04/2031	1,107,043	0.41
UNITED STATES	USD	358,000	COMCAST CORP. 5.50% 15/11/2032	347,224	0.13
UNITED STATES	EUR	355,000	COTY, INC. 3.875% 15/04/2026	338,666	0.13
UNITED STATES	USD	2,000,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.50% 14/12/2031 144A	1,515,247	0.57
UNITED STATES	USD	1,314,000	EXPEDIA GROUP, INC. 6.25% 01/05/2025 144A	1,249,545	0.47
UNITED STATES	EUR	895,000	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	875,677	0.33
UNITED STATES	USD	186,000	GENERAL MOTORS CO. 6.125% 01/10/2025	177,357	0.07
UNITED STATES	GBP	700,000	GENERAL MOTORS FINANCIAL CO., INC. 2.35% 03/09/2025	743,794	0.28
UNITED STATES	USD	400,000	GRAN TIERRA ENERGY, INC. 7.75% 23/05/2027	309,646	0.12
UNITED STATES	USD	1,742,000	HOME DEPOT, INC. 3.25% 15/04/2032	1,440,792	0.54
UNITED STATES	USD	1,400,000	HP, INC. 4.20% 15/04/2032	1,136,514	0.42
UNITED STATES	USD	891,000	HP, INC. 5.50% 15/01/2033	793,935	0.30
UNITED STATES	EUR	1,500,000	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	1,459,290	0.54
UNITED STATES	INR	50,530,000	INTERNATIONAL FINANCE CORP. 6.30% 25/11/2024	563,664	0.21
UNITED STATES	USD	300,000	JBS USA FOOD CO. 3.625% 15/01/2032	230,812	0.09
UNITED STATES	USD	200,000	KOSMOS ENERGY LTD. 7.50% 01/03/2028	161,120	0.06
UNITED STATES	USD	200,000	KOSMOS ENERGY LTD. 7.75% 01/05/2027	165,499	0.06
UNITED STATES	EUR	1,072,000	KRAFT HEINZ FOODS CO. 2.25% 25/05/2028	977,953	0.36
UNITED STATES	USD	435,000	LAMB WESTON HOLDINGS, INC. 4.125% 31/01/2030 144A	362,184	0.13
UNITED STATES	USD	500,000	MATCH GROUP HOLDINGS II LLC 3.625% 01/10/2031 144A	371,358	0.14
UNITED STATES	USD	777,000	MCDONALD'S CORP. 4.60% 09/09/2032	707,205	0.26
UNITED STATES	USD	1,200,000	META PLATFORMS, INC. 4.45% 15/08/2052	938,331	0.35
UNITED STATES	EUR	500,000	MORGAN STANLEY FRN 29/10/2027	432,315	0.16
UNITED STATES	GBP	662,000	MORGAN STANLEY FRN 18/11/2033	761,358	0.28
UNITED STATES	USD	779,000	NESTLE HOLDINGS, INC. 4.30% 01/10/2032 144A	716,643	0.27
UNITED STATES	EUR	500,000	NETFLIX, INC. 3.625% 15/05/2027	483,685	0.18
UNITED STATES	USD	1,500,000	ORACLE CORP. 3.60% 01/04/2050	960,254	0.36
UNITED STATES	USD	138,000	OWENS-BROCKWAY GLASS CONTAINER, INC. 6.625% 13/05/2027 144A	127,117	0.05
UNITED STATES	EUR	500,000	PRIMO WATER HOLDINGS, INC. 3.875% 31/10/2028	444,295	0.17
UNITED STATES	USD	1,094,000	TIME WARNER CABLE LLC 5.50% 01/09/2041	871,692	0.33
UNITED STATES	USD	750,000	T-MOBILE USA, INC. 3.40% 15/10/2052	481,202	0.18
UNITED STATES	USD	761,000	T-MOBILE USA, INC. 4.375% 15/04/2040	610,622	0.23
UNITED STATES	USD	998,570	U.S. TREASURY INFLATION INDEXED BONDS 15/02/2053	930,684	0.35

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FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	11,372,214	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	9,890,824	3.69
UNITED STATES	USD	2,500,000	U.S. TREASURY NOTES 2.25% 30/04/2024	2,281,499	0.85
UNITED STATES	USD	21,800,000	U.S. TREASURY NOTES 2.875% 30/09/2023	20,298,173	7.57
UNITED STATES	GBP	200,000	VERIZON COMMUNICATIONS, INC. 1.875% 19/09/2030	182,411	0.07
UNITED STATES	USD	1,500,000	VERIZON COMMUNICATIONS, INC. 2.355% 15/03/2032	1,112,517	0.41
UZBEKISTAN	USD	222,000	UZBEKISTAN INTERNATIONAL BONDS 3.70% 25/11/2030	169,670	0.06
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				0	0.00
RUSSIA	RUB	142,272	SBERBANK OF RUSSIA PJSC	0	0.00
TOTAL INVESTMENTS				249,087,377	92.91
NET CASH AT BANKS				3,093,583	1.15
OTHER NET ASSETS				15,914,475	5.94
TOTAL NET ASSETS				268,095,435	100.00

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FONDITALIA MILLENNIALS EQUITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				910,717,007	98.18
SHARES, WARRANTS, RIGHTS				910,717,007	98.18
CANADA	CAD	88,391	CGI, INC.	7,489,692	0.81
DENMARK	DKK	32,367	CHR HANSEN HOLDING AS	2,121,822	0.23
DENMARK	DKK	39,327	COLOPLAST AS	4,300,157	0.46
DENMARK	DKK	95,399	NOVO NORDISK AS	12,769,271	1.38
DENMARK	DKK	178,578	NOVOZYMES AS	8,138,785	0.88
DENMARK	DKK	50,333	SIMCORP A/S	3,419,288	0.37
FINLAND	EUR	50,463	ELISA OYJ	2,710,872	0.29
FINLAND	EUR	85,976	KONE OYJ	4,225,720	0.46
FINLAND	EUR	57,415	NESTE OYJ	2,623,291	0.28
FRANCE	EUR	120,100	DASSAULT SYSTEMES SE	4,393,258	0.47
FRANCE	EUR	10,540	KERING SA	5,849,700	0.63
FRANCE	EUR	10,480	L'OREAL SA	3,931,048	0.42
FRANCE	EUR	26,001	LVMH MOET HENNESSY LOUIS VUITTON SE	20,514,789	2.21
FRANCE	EUR	13,853	SARTORIUS STEDIM BIOTECH	4,276,421	0.46
FRANCE	EUR	83,763	SCHNEIDER ELECTRIC SE	12,742,028	1.37
GERMANY	EUR	135,128	DEUTSCHE POST AG	5,421,335	0.58
GERMANY	EUR	15,197	MERCK KGAA	2,725,582	0.29
GUERNSEY	USD	32,411	AMDOCS LTD.	2,799,783	0.30
HONG KONG	HKD	443,200	AIA GROUP LTD.	4,432,320	0.48
IRELAND	USD	34,595	ACCENTURE PLC	8,662,610	0.93
JAPAN	JPY	47,600	ADVANTEST CORP.	3,562,024	0.38
JAPAN	JPY	147,600	NEXON CO. LTD.	3,016,247	0.33
JAPAN	JPY	20,800	SHIN-ETSU CHEMICAL CO. LTD.	2,757,378	0.30
JAPAN	JPY	49,500	SONY GROUP CORP.	3,916,658	0.42
JERSEY	USD	27,280	APTIV PLC	2,991,152	0.32
JERSEY	GBP	121,599	EXPERIAN PLC	3,893,771	0.42
NETHERLANDS	EUR	15,596	ASML HOLDING NV	9,108,064	0.98
NETHERLANDS	EUR	244,561	TECHNIP ENERGIES NV	4,487,694	0.48
SPAIN	EUR	208,115	INDUSTRIA DE DISENO TEXTIL SA	6,054,065	0.65
SWEDEN	SEK	305,662	ASSA ABLOY AB	7,050,421	0.76
SWEDEN	SEK	343,990	HEXPOL AB	3,629,776	0.39
SWITZERLAND	CHF	7,405	GEBERIT AG	3,792,072	0.41
SWITZERLAND	CHF	78,990	NESTLE SA	8,430,228	0.91
SWITZERLAND	CHF	26,735	ROCHE HOLDING AG	7,310,773	0.79
SWITZERLAND	CHF	40,151	STRAUMANN HOLDING AG	5,043,344	0.54
UNITED KINGDOM	GBP	46,918	ASHTREAD GROUP PLC	2,951,200	0.32
UNITED KINGDOM	GBP	832,184	AUTO TRADER GROUP PLC	5,656,342	0.61
UNITED KINGDOM	GBP	133,581	BURBERRY GROUP PLC	3,760,497	0.41
UNITED KINGDOM	GBP	43,951	DIAGEO PLC	1,770,630	0.19
UNITED KINGDOM	GBP	785,409	HOWDEN JOINERY GROUP PLC	6,426,897	0.69
UNITED KINGDOM	GBP	272,262	IMI PLC	4,839,307	0.52
UNITED KINGDOM	GBP	276,186	RELX PLC	7,891,690	0.85

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FONDITALIA MILLENNIALS EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	693,561	RIGHTMOVE PLC	4,440,176	0.48
UNITED KINGDOM	GBP	1,068,783	ROTORK PLC	3,953,139	0.43
UNITED STATES	USD	48,468	ABBVIE, INC.	7,033,684	0.76
UNITED STATES	USD	30,909	ADOBE, INC.	9,441,741	1.02
UNITED STATES	USD	77,985	ADVANCED MICRO DEVICES, INC.	5,778,462	0.62
UNITED STATES	USD	30,566	AGILENT TECHNOLOGIES, INC.	4,091,893	0.44
UNITED STATES	USD	24,488	AIRBNB, INC.	2,846,657	0.31
UNITED STATES	USD	74,900	AKAMAI TECHNOLOGIES, INC.	5,127,522	0.55
UNITED STATES	USD	9,816	ALIGN TECHNOLOGY, INC.	2,864,734	0.31
UNITED STATES	USD	521,702	ALPHABET, INC.	44,304,064	4.78
UNITED STATES	USD	393,078	AMAZON.COM, INC.	34,926,660	3.77
UNITED STATES	USD	23,685	AMERISOURCEBERGEN CORP.	3,474,245	0.37
UNITED STATES	USD	18,923	AMGEN, INC.	4,133,616	0.45
UNITED STATES	USD	620,119	APPLE, INC.	86,196,793	9.29
UNITED STATES	USD	44,365	APPLIED MATERIALS, INC.	4,859,022	0.52
UNITED STATES	USD	9,459	ARISTA NETWORKS, INC.	1,237,117	0.13
UNITED STATES	USD	8,826	AUTODESK, INC.	1,653,595	0.18
UNITED STATES	USD	22,198	AUTOMATIC DATA PROCESSING, INC.	4,601,190	0.50
UNITED STATES	USD	3,436	BOOKING HOLDINGS, INC.	8,177,709	0.88
UNITED STATES	USD	16,017	BROADCOM, INC.	8,975,708	0.97
UNITED STATES	USD	16,701	COSTCO WHOLESALE CORP.	7,624,975	0.82
UNITED STATES	USD	22,162	DOLLAR TREE, INC.	3,036,015	0.33
UNITED STATES	USD	50,602	EDWARDS LIFESCIENCES CORP.	3,838,211	0.41
UNITED STATES	USD	15,878	ELEVANCE HEALTH, INC.	7,031,982	0.76
UNITED STATES	USD	26,216	ELI LILLY & CO.	7,693,484	0.83
UNITED STATES	USD	24,149	ESTEE LAUDER COS., INC.	5,534,570	0.60
UNITED STATES	USD	8,028	ETSY, INC.	919,075	0.10
UNITED STATES	USD	35,872	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	3,536,798	0.38
UNITED STATES	USD	80,482	F5, INC.	10,850,835	1.17
UNITED STATES	USD	57,354	GXO LOGISTICS, INC.	2,680,845	0.29
UNITED STATES	USD	40,185	HOME DEPOT, INC.	11,236,638	1.21
UNITED STATES	USD	17,694	INTERCONTINENTAL EXCHANGE, INC.	1,698,490	0.18
UNITED STATES	USD	21,634	INTUIT, INC.	8,306,391	0.90
UNITED STATES	USD	13,243	INTUITIVE SURGICAL, INC.	2,864,508	0.31
UNITED STATES	USD	24,936	JOHNSON & JOHNSON	3,603,668	0.39
UNITED STATES	USD	17,527	KLA CORP.	6,270,052	0.68
UNITED STATES	USD	10,657	LAM RESEARCH CORP.	4,883,928	0.53
UNITED STATES	USD	21,098	LULULEMON ATHLETICA, INC.	6,151,342	0.66
UNITED STATES	USD	57,874	MASTERCARD, INC.	19,389,009	2.09
UNITED STATES	USD	70,018	META PLATFORMS, INC.	11,550,159	1.25
UNITED STATES	USD	343,084	MICROSOFT CORP.	80,690,214	8.70
UNITED STATES	USD	34,764	MOODY'S CORP.	9,511,334	1.03
UNITED STATES	USD	17,428	NETFLIX, INC.	5,293,804	0.57
UNITED STATES	USD	134,059	NIKE, INC.	15,016,371	1.62
UNITED STATES	USD	104,302	NVIDIA CORP.	22,833,325	2.46
UNITED STATES	USD	14,539	OLD DOMINION FREIGHT LINE, INC.	4,651,107	0.50
UNITED STATES	USD	70,475	ORACLE CORP.	5,808,121	0.63

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FONDITALIA MILLENNIALS EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	41,220	OWENS CORNING	3,800,945	0.41
UNITED STATES	USD	27,983	PACKAGING CORP. OF AMERICA	3,607,576	0.39
UNITED STATES	USD	11,557	PALO ALTO NETWORKS, INC.	2,052,797	0.22
UNITED STATES	USD	15,502	PARKER-HANNIFIN CORP.	5,143,212	0.55
UNITED STATES	USD	62,149	PAYCHEX, INC.	6,469,822	0.70
UNITED STATES	USD	72,041	PAYPAL HOLDINGS, INC.	4,999,731	0.54
UNITED STATES	USD	35,293	PEPSICO, INC.	5,775,004	0.62
UNITED STATES	USD	27,257	PERKINELMER, INC.	3,201,700	0.35
UNITED STATES	USD	100,419	PINTEREST, INC.	2,377,671	0.26
UNITED STATES	USD	13,994	PROCTER & GAMBLE CO.	1,815,194	0.20
UNITED STATES	USD	59,057	QUALCOMM, INC.	6,879,121	0.74
UNITED STATES	USD	8,233	ROSS STORES, INC.	858,157	0.09
UNITED STATES	USD	27,788	S&P GLOBAL, INC.	8,940,369	0.96
UNITED STATES	USD	53,444	SALESFORCE, INC.	8,245,138	0.89
UNITED STATES	USD	14,295	SERVICENOW, INC.	5,825,429	0.63
UNITED STATES	USD	30,707	SKYWORKS SOLUTIONS, INC.	3,230,531	0.35
UNITED STATES	USD	9,072	SNOWFLAKE, INC.	1,320,636	0.14
UNITED STATES	USD	45,442	STARBUCKS CORP.	4,374,514	0.47
UNITED STATES	USD	45,821	TAKE-TWO INTERACTIVE SOFTWARE, INC.	4,733,322	0.51
UNITED STATES	USD	101,918	TESLA, INC.	19,769,488	2.13
UNITED STATES	USD	22,612	TEXAS INSTRUMENTS, INC.	3,655,658	0.39
UNITED STATES	USD	12,012	TJX COS., INC.	867,627	0.09
UNITED STATES	USD	26,561	T-MOBILE U.S., INC.	3,561,001	0.38
UNITED STATES	USD	4,619	TRACTOR SUPPLY CO.	1,015,962	0.11
UNITED STATES	USD	9,486	VERTEX PHARMACEUTICALS, INC.	2,596,596	0.28
UNITED STATES	USD	93,501	VISA, INC.	19,391,419	2.09
UNITED STATES	USD	3,894	VMWARE, INC.	404,381	0.04
UNITED STATES	USD	206,015	VONTIER CORP.	5,083,838	0.55
UNITED STATES	USD	104,319	WALT DISNEY CO.	9,798,407	1.06
UNITED STATES	USD	53,411	ZOETIS, INC.	8,410,781	0.91
TOTAL INVESTMENTS				910,717,007	98.18
NET CASH AT BANKS				10,269,713	1.11
OTHER NET ASSETS				6,651,251	0.71
TOTAL NET ASSETS				927,637,971	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				44,004,579	100.36
SHARES, WARRANTS, RIGHTS				44,004,579	100.36
EGYPT	EGP	807,200	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	1,319,774	3.01
EGYPT	EGP	230,000	EASTERN CO. SAE	131,133	0.30
EGYPT	EGP	158,000	EGYPTIAN FINANCIAL GROUP-HERMES HOLDING CO.	100,443	0.23
EGYPT	EGP	130,000	ELSEWEDY ELECTRIC CO.	55,229	0.13
KENYA	KES	114,000	EAST AFRICAN BREWERIES LTD.	147,972	0.34
KENYA	KES	857,000	EQUITY GROUP HOLDINGS PLC	289,633	0.66
KENYA	KES	4,960,000	SAFARICOM PLC	858,409	1.96
KUWAIT	KWD	82,800	AGILITY PUBLIC WAREHOUSING CO. KSCP	153,405	0.35
KUWAIT	KWD	66,000	BOUBYAN BANK KSCP	155,131	0.35
KUWAIT	KWD	346,400	KUWAIT FINANCE HOUSE KSCP	912,118	2.08
KUWAIT	KWD	50,800	MOBILE TELECOMMUNICATIONS CO. KSCP	87,250	0.20
KUWAIT	KWD	327,500	NATIONAL BANK OF KUWAIT SAKP	1,076,682	2.46
LUXEMBOURG	ZAR	4,400	REINET INVESTMENTS SCA	82,047	0.19
MAURITIUS	MUR	81,523	MCB GROUP LTD.	521,308	1.19
MAURITIUS	MUR	481,000	SBM HOLDINGS LTD.	43,159	0.10
MOROCCO	MAD	12,600	ATTIJARIWABA BANK	482,343	1.10
MOROCCO	MAD	17,600	BANK OF AFRICA	268,222	0.61
MOROCCO	MAD	55	BANK OF AFRICA 03/10/2023	12	0.00
MOROCCO	MAD	6,200	BANQUE CENTRALE POPULAIRE	136,107	0.31
MOROCCO	MAD	1,200	CIMENTS DU MAROC SA	144,888	0.33
MOROCCO	MAD	8,730	CO. SUCRERIE MAROCAINE ET DE RAFFINAGE	142,548	0.32
MOROCCO	MAD	60,900	ITISSALAT AL-MAGHRIB	513,223	1.17
MOROCCO	MAD	2,385	LAFARGEHOLCIM MAROC SA	298,999	0.68
MOROCCO	MAD	50	MANAGEM SA	11,815	0.03
MOROCCO	MAD	350	TOTALENERGIES MARKETING MAROC SA	38,576	0.09
MOROCCO	MAD	225	WAFASSURANCE	77,560	0.18
NETHERLANDS	ZAR	9,800	NEPI ROCKCASTLE NV	55,462	0.13
NIGERIA	NGN	178,000	DANGOTE CEMENT PLC	101,272	0.23
NIGERIA	NGN	1,085,000	GUARANTY TRUST HOLDING CO. PLC	59,177	0.13
NIGERIA	NGN	305,000	MTN NIGERIA COMMUNICATIONS PLC	152,929	0.35
NIGERIA	NGN	11,400	NESTLE NIGERIA PLC	25,204	0.06
NIGERIA	NGN	968,750	NIGERIAN BREWERIES PLC	81,981	0.19
NIGERIA	GBP	160,000	SEPLAT ENERGY PLC	210,051	0.48
NIGERIA	NGN	1,185,000	ZENITH BANK PLC	64,267	0.15
OMAN	OMR	126,000	BANK MUSCAT SAOG	90,100	0.21
OMAN	OMR	15,500	OMAN TELECOMMUNICATIONS CO. SAOG	36,440	0.08
QATAR	QAR	216,000	COMMERCIAL BANK PSQC	343,960	0.78
QATAR	QAR	119,000	INDUSTRIES QATAR QSC	428,909	0.98
QATAR	QAR	269,900	MASRAF AL RAYAN QSC	188,689	0.43
QATAR	QAR	18,800	MESAIEED PETROCHEMICAL HOLDING CO.	10,227	0.02
QATAR	QAR	17,000	QATAR FUEL QSC	71,529	0.16
QATAR	QAR	67,400	QATAR GAS TRANSPORT CO. LTD.	63,699	0.14

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FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
QATAR	QAR	30,000	QATAR INTERNATIONAL ISLAMIC BANK QSC	81,485	0.19
QATAR	QAR	64,100	QATAR ISLAMIC BANK SAQ	308,709	0.70
QATAR	QAR	220,300	QATAR NATIONAL BANK QPSC	961,155	2.19
SAUDI ARABIA	SAR	2,650	ACWA POWER CO.	92,824	0.21
SAUDI ARABIA	SAR	4,400	ADVANCED PETROCHEMICAL CO.	53,401	0.12
SAUDI ARABIA	SAR	172,200	AL RAJHI BANK	3,041,862	6.94
SAUDI ARABIA	SAR	94,600	ALINMA BANK	700,047	1.60
SAUDI ARABIA	SAR	5,700	ALMARAI CO. JSC	75,194	0.17
SAUDI ARABIA	SAR	20,600	ARAB NATIONAL BANK	119,158	0.27
SAUDI ARABIA	SAR	820	ARABIAN INTERNET & COMMUNICATIONS SERVICES CO.	51,017	0.12
SAUDI ARABIA	SAR	21,100	BANK ALBILAD	189,014	0.43
SAUDI ARABIA	SAR	25,550	BANK AL-JAZIRA	116,332	0.26
SAUDI ARABIA	SAR	41,100	BANQUE SAUDI FRANSI	337,707	0.77
SAUDI ARABIA	SAR	2,375	BUPA ARABIA FOR COOPERATIVE INSURANCE CO.	92,262	0.21
SAUDI ARABIA	SAR	52,300	DAR AL ARKAN REAL ESTATE DEVELOPMENT CO.	188,715	0.43
SAUDI ARABIA	SAR	4,100	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	238,808	0.54
SAUDI ARABIA	SAR	450	ELM CO.	42,855	0.10
SAUDI ARABIA	SAR	61,500	EMAAR ECONOMIC CITY	116,674	0.27
SAUDI ARABIA	SAR	28,400	ETIHAD ETISALAT CO.	279,027	0.64
SAUDI ARABIA	SAR	5,340	JARIR MARKETING CO.	198,320	0.45
SAUDI ARABIA	SAR	5,260	LEEJAM SPORTS CO. JSC	120,937	0.28
SAUDI ARABIA	SAR	9,400	MOBILE TELECOMMUNICATIONS CO. SAUDI ARABIA	24,518	0.06
SAUDI ARABIA	SAR	830	MOUWASAT MEDICAL SERVICES CO.	37,666	0.09
SAUDI ARABIA	SAR	400	NAHDI MEDICAL CO.	18,755	0.04
SAUDI ARABIA	SAR	16,700	NATIONAL INDUSTRIALIZATION CO.	50,608	0.12
SAUDI ARABIA	SAR	12,300	RABIGH REFINING & PETROCHEMICAL CO.	31,401	0.07
SAUDI ARABIA	SAR	68,600	RIYAD BANK	449,038	1.02
SAUDI ARABIA	SAR	13,000	SABIC AGRI-NUTRIENTS CO.	436,416	0.99
SAUDI ARABIA	SAR	42,200	SAHARA INTERNATIONAL PETROCHEMICAL CO.	375,376	0.86
SAUDI ARABIA	SAR	42,350	SAUDI ARABIAN MINING CO.	676,802	1.54
SAUDI ARABIA	SAR	108,900	SAUDI ARABIAN OIL CO.	870,174	1.98
SAUDI ARABIA	SAR	39,400	SAUDI BASIC INDUSTRIES CORP.	876,174	2.00
SAUDI ARABIA	SAR	60,400	SAUDI BRITISH BANK	503,120	1.15
SAUDI ARABIA	SAR	14,300	SAUDI ELECTRICITY CO.	79,770	0.18
SAUDI ARABIA	SAR	20,900	SAUDI INDUSTRIAL INVESTMENT GROUP	117,322	0.27
SAUDI ARABIA	SAR	16,600	SAUDI KAYAN PETROCHEMICAL CO.	52,974	0.12
SAUDI ARABIA	SAR	117,000	SAUDI NATIONAL BANK	1,389,117	3.17
SAUDI ARABIA	SAR	1,000	SAUDI TADAWUL GROUP HOLDING CO.	35,882	0.08
SAUDI ARABIA	SAR	74,600	SAUDI TELECOM CO.	658,893	1.50
SAUDI ARABIA	SAR	6,250	SAVOLA GROUP	42,717	0.10
SAUDI ARABIA	SAR	19,950	YANBU NATIONAL PETROCHEMICAL CO.	210,544	0.48
SENEGAL	XOF	13,000	SONATEL SA	324,922	0.74
SLOVENIA	EUR	7,950	NOVA LJUBLJANSKA BANKA DD	118,057	0.27
SOUTH AFRICA	ZAR	75,369	ABSA GROUP LTD.	768,332	1.75
SOUTH AFRICA	ZAR	4,000	AFRICAN RAINBOW MINERALS LTD.	52,272	0.12
SOUTH AFRICA	ZAR	3,150	ANGLO AMERICAN PLATINUM LTD.	164,600	0.38
SOUTH AFRICA	ZAR	26,500	ANGLOGOLD ASHANTI LTD.	422,109	0.96

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FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	14,300	ASPEN PHARMACARE HOLDINGS LTD.	104,230	0.24
SOUTH AFRICA	ZAR	26,800	BID CORP. LTD.	553,710	1.26
SOUTH AFRICA	ZAR	33,400	BIDVEST GROUP LTD.	402,049	0.92
SOUTH AFRICA	ZAR	6,700	CAPITEC BANK HOLDINGS LTD.	603,859	1.38
SOUTH AFRICA	ZAR	11,300	CLICKS GROUP LTD.	155,277	0.35
SOUTH AFRICA	ZAR	34,650	DISCOVERY LTD.	266,548	0.61
SOUTH AFRICA	ZAR	8,200	EXXARO RESOURCES LTD.	84,718	0.19
SOUTH AFRICA	ZAR	346,600	FIRSTRAND LTD.	1,167,096	2.66
SOUTH AFRICA	ZAR	21,150	FOSCHINI GROUP LTD.	110,330	0.25
SOUTH AFRICA	ZAR	75,700	GOLD FIELDS LTD.	648,591	1.48
SOUTH AFRICA	ZAR	75,200	GROWTHPOINT PROPERTIES LTD.	51,919	0.12
SOUTH AFRICA	ZAR	15,900	HARMONY GOLD MINING CO. LTD.	45,584	0.10
SOUTH AFRICA	ZAR	71,000	IMPALA PLATINUM HOLDINGS LTD.	625,537	1.43
SOUTH AFRICA	ZAR	6,100	KUMBA IRON ORE LTD.	150,115	0.34
SOUTH AFRICA	ZAR	26,950	MR PRICE GROUP LTD.	210,804	0.48
SOUTH AFRICA	ZAR	150,400	MTN GROUP LTD.	1,118,798	2.55
SOUTH AFRICA	ZAR	10,300	MULTICHOICE GROUP	74,604	0.17
SOUTH AFRICA	ZAR	17,355	NASPERS LTD.	2,903,716	6.62
SOUTH AFRICA	ZAR	46,400	NEDBANK GROUP LTD.	549,598	1.25
SOUTH AFRICA	ZAR	18,150	NORTHAM PLATINUM HOLDINGS LTD.	141,019	0.32
SOUTH AFRICA	ZAR	436,300	OLD MUTUAL LTD.	266,933	0.61
SOUTH AFRICA	ZAR	20,300	PEPKOR HOLDINGS LTD.	19,553	0.04
SOUTH AFRICA	ZAR	676,000	PPC LTD.	110,081	0.25
SOUTH AFRICA	ZAR	27,900	REMGRO LTD.	200,334	0.46
SOUTH AFRICA	ZAR	20,900	REUNERT LTD.	63,881	0.15
SOUTH AFRICA	ZAR	114,600	SANLAM LTD.	352,216	0.80
SOUTH AFRICA	ZAR	44,100	SASOL LTD.	612,427	1.40
SOUTH AFRICA	ZAR	44,500	SHOPRITE HOLDINGS LTD.	508,713	1.16
SOUTH AFRICA	ZAR	209,500	SIBANYE STILLWATER LTD.	399,374	0.91
SOUTH AFRICA	ZAR	112,050	STANDARD BANK GROUP LTD.	1,056,677	2.41
SOUTH AFRICA	ZAR	6,800	TRUWORTHS INTERNATIONAL LTD.	20,669	0.05
SOUTH AFRICA	ZAR	39,600	VODACOM GROUP LTD.	257,757	0.59
SOUTH AFRICA	ZAR	81,900	WOOLWORTHS HOLDINGS LTD.	323,951	0.74
UNITED ARAB EMIRATES	AED	203,800	ABU DHABI COMMERCIAL BANK PJSC	438,464	1.00
UNITED ARAB EMIRATES	AED	37,900	ABU DHABI ISLAMIC BANK PJSC	101,584	0.23
UNITED ARAB EMIRATES	AED	43,000	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	47,691	0.11
UNITED ARAB EMIRATES	AED	102,700	AIR ARABIA PJSC	59,325	0.13
UNITED ARAB EMIRATES	AED	346,000	ALDAR PROPERTIES PJSC	417,503	0.95
UNITED ARAB EMIRATES	AED	106,200	DUBAI ISLAMIC BANK PJSC	156,503	0.36
UNITED ARAB EMIRATES	AED	270,400	EMAAR PROPERTIES PJSC	388,759	0.89
UNITED ARAB EMIRATES	AED	102,900	EMIRATES NBD BANK PJSC	359,286	0.82

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FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	AED	122,300	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	800,668	1.83
UNITED ARAB EMIRATES	AED	172,600	FIRST ABU DHABI BANK PJSC	623,921	1.42
UNITED ARAB EMIRATES	USD	5,200	ORASCOM CONSTRUCTION PLC	15,446	0.03
UNITED KINGDOM	GBP	152,400	AIRTEL AFRICA PLC	209,817	0.48
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				125	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				125	0.00
OMAN	OMR	6,814	BANK DHOFAR SAOG 4.25% 20/11/2050	125	0.00
TOTAL INVESTMENTS				44,004,704	100.36
NET CASH AT BANKS				40,674	0.09
OTHER NET ASSETS				(200,658)	(0.45)
TOTAL NET ASSETS				43,844,720	100.00

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FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				213,649,846	93.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				213,649,846	93.74
AUSTRALIA	USD	2,600,000	FMG RESOURCES AUGUST 2006 PTY. LTD. 5.125% 15/05/2024	2,422,645	1.06
AUSTRALIA	USD	2,551,000	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 3.625% 28/01/2026 144A	2,261,332	0.99
BRITISH VIRGIN ISLANDS	USD	1,200,000	GOLD FIELDS OROGEN HOLDINGS BVI LTD. 5.125% 15/05/2024	1,116,990	0.49
BRITISH VIRGIN ISLANDS	EUR	2,157,000	SINOCHEM OFFSHORE CAPITAL CO. LTD. 0.75% 25/11/2025	1,931,680	0.85
BRITISH VIRGIN ISLANDS	USD	625,000	WANDA PROPERTIES GLOBAL CO. LTD. 11.00% 20/01/2025	556,889	0.24
CANADA	USD	198,000	ENERFLEX LTD. 9.00% 15/10/2027 144A	184,076	0.08
CANADA	USD	382,000	FIRST QUANTUM MINERALS LTD. 7.50% 01/04/2025 144A	350,269	0.15
CAYMAN ISLANDS	USD	2,600,000	AVOLON HOLDINGS FUNDING LTD. 3.95% 01/07/2024 144A	2,371,380	1.04
CAYMAN ISLANDS	USD	787,000	IHS HOLDING LTD. 5.625% 29/11/2026	635,240	0.28
CAYMAN ISLANDS	USD	300,000	IHS HOLDING LTD. 6.25% 29/11/2028	232,744	0.10
CHILE	USD	1,425,000	CHILE GOVERNMENT INTERNATIONAL BONDS 2.75% 31/01/2027	1,235,967	0.54
DENMARK	USD	1,875,000	DANSKE BANK AS FRN 28/03/2025	1,730,215	0.76
FINLAND	EUR	600,000	HUHTAMAKI OYJ 4.25% 09/06/2027	585,456	0.26
FRANCE	EUR	1,250,000	ALTICE FRANCE SA 5.875% 01/02/2027	1,112,587	0.49
FRANCE	USD	650,000	BNP PARIBAS SA FRN 31/12/2099	654,823	0.29
FRANCE	USD	1,200,000	BPCE SA 5.15% 21/07/2024	1,114,500	0.49
FRANCE	EUR	1,200,000	CREDIT AGRICOLE SA FRN PERP	1,216,476	0.53
FRANCE	USD	600,000	CREDIT AGRICOLE SA FRN PERP	566,099	0.25
FRANCE	GBP	900,000	ELECTRICITE DE FRANCE SA FRN PERP	947,789	0.42
FRANCE	EUR	2,391,000	FAURECIA SE 7.25% 15/06/2026	2,463,352	1.08
FRANCE	USD	1,216,000	ILIAD HOLDING SASU 6.50% 15/10/2026 144A	1,074,804	0.47
FRANCE	EUR	1,000,000	ILIAD SA 5.375% 14/06/2027	978,680	0.43
FRANCE	USD	2,400,000	SOCIETE GENERALE SA FRN 12/01/2027	2,284,242	1.00
FRANCE	EUR	1,000,000	SOCIETE GENERALE SA FRN PERP	1,013,340	0.44
FRANCE	USD	1,010,000	SOCIETE GENERALE SA FRN PERP 144A	1,004,876	0.44
FRANCE	EUR	700,000	VALEO 5.375% 28/05/2027	696,857	0.31
FRANCE	EUR	1,450,000	VALLOUREC SA 8.50% 30/06/2026	1,460,367	0.64
GERMANY	USD	2,300,000	COMMERZBANK AG 8.125% 19/09/2023	2,180,282	0.96
GERMANY	EUR	1,000,000	CT INVESTMENT GMBH 5.50% 15/04/2026	892,230	0.39
GERMANY	USD	1,958,000	DEUTSCHE BANK AG FRN 16/11/2027	1,605,596	0.70
GERMANY	EUR	1,225,000	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	1,202,840	0.53
GERMANY	EUR	900,000	ZF FINANCE GMBH 5.75% 03/08/2026	909,036	0.40
GIBRALTAR	EUR	627,000	888 ACQUISITIONS LTD. 7.558% 15/07/2027	539,032	0.24
GREECE	EUR	303,000	ALPHA BANK SA FRN 16/06/2027	309,078	0.14
GREECE	EUR	1,334,000	PUBLIC POWER CORP. SA 3.875% 30/03/2026	1,254,934	0.55
HUNGARY	EUR	625,000	OTP BANK NYRT FRN 04/03/2026	637,481	0.28
IRELAND	USD	2,500,000	AERCAP IRELAND CAPITAL DAC VIA AERCAP GLOBAL AVIATION TRUST 2.45% 29/10/2026	2,079,891	0.91

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FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	2,475,000	AVOCA CLO XXVIII DAC FRN 15/04/2037	2,476,361	1.09
IRELAND	EUR	770,000	BANK OF IRELAND GROUP PLC FRN 16/07/2028	769,738	0.34
IRELAND	EUR	1,350,000	BANK OF IRELAND GROUP PLC FRN PERP	1,335,825	0.59
IRELAND	EUR	2,150,000	ROADSTER FINANCE DAC 1.625% 09/12/2024	1,950,136	0.86
IRELAND	USD	3,250,000	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC 3.20% 23/09/2026	2,853,165	1.25
IRELAND	EUR	1,570,000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	1,519,776	0.67
IRELAND	USD	200,000	SOVCOMBANK VIA SOVCOM CAPITAL DAC 1.00% 31/12/2099	6,305	0.00
ISRAEL	USD	775,000	ENERGEAN ISRAEL FINANCE LTD. 4.50% 30/03/2024	711,041	0.31
ISRAEL	USD	2,075,000	LEVIATHAN BOND LTD. 5.75% 30/06/2023 144A	1,953,219	0.86
ITALY	EUR	1,750,000	AUTOSTRADE PER L'ITALIA SPA 1.875% 04/11/2025	1,634,220	0.72
ITALY	EUR	650,000	AUTOSTRADE PER L'ITALIA SPA 4.375% 16/09/2025	649,883	0.28
ITALY	EUR	612,000	BPER BANCA FRN 01/02/2028	611,498	0.27
ITALY	EUR	807,000	ENEL SPA FRN PERP	807,097	0.35
ITALY	USD	1,200,000	INTESA SANPAOLO SPA 5.017% 26/06/2024 144A	1,093,612	0.48
ITALY	USD	1,060,000	INTESA SANPAOLO SPA 7.00% 21/11/2025 144A	1,022,817	0.45
ITALY	EUR	550,000	ITALMATCH CHEMICALS SPA 10.00% 06/02/2028	565,658	0.25
ITALY	EUR	1,100,000	UNICREDIT SPA 0.50% 09/04/2025	1,022,351	0.45
ITALY	EUR	655,000	UNICREDIT SPA FRN 15/11/2027	669,194	0.29
ITALY	USD	1,825,000	UNICREDIT SPA FRN 03/04/2049	1,679,171	0.74
JAPAN	USD	3,542,000	MITSUBISHI CORP. 1.125% 15/07/2026	2,921,472	1.28
JAPAN	USD	3,250,000	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 13/10/2027	2,662,823	1.17
JAPAN	USD	504,000	NTT FINANCE CORP. 4.239% 25/07/2025	462,720	0.20
JAPAN	USD	2,000,000	SUMITOMO MITSUI FINANCIAL GROUP, INC. 5.464% 13/01/2026	1,882,017	0.83
JERSEY	GBP	1,998,000	AA BOND CO. LTD. 8.45% 31/01/2028	2,299,609	1.01
JERSEY	GBP	1,905,000	HEATHROW FUNDING LTD. 6.75% 03/12/2026	2,256,420	0.99
JERSEY	GBP	734,000	HEATHROW FUNDING LTD. 7.125% 14/02/2024	847,131	0.37
JERSEY	USD	213,000	PETROFAC LTD. 9.75% 15/11/2026 144A	129,636	0.06
KOREA	USD	3,446,000	MIRAE ASSET SECURITIES CO. LTD. 1.375% 07/07/2024	3,034,071	1.33
KOREA	USD	2,600,000	SHINHAN CARD CO. LTD. 1.375% 19/10/2025	2,180,076	0.96
KOREA	USD	2,433,000	SK HYNIX, INC. 6.25% 17/01/2026	2,294,246	1.01
LUXEMBOURG	EUR	594,000	ALBION FINANCING 1 SARL VIA AGGREKO HOLDINGS, INC. 5.25% 15/10/2026	544,603	0.24
LUXEMBOURG	USD	475,000	ARCELORMITTAL SA 6.55% 29/11/2027	459,529	0.20
LUXEMBOURG	EUR	834,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.20% 24/07/2025	762,643	0.33
LUXEMBOURG	EUR	178,582	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	178,611	0.08
LUXEMBOURG	EUR	1,433,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	1,525,758	0.67
LUXEMBOURG	EUR	350,000	CONTOURGLOBAL POWER HOLDINGS SA 2.75% 01/01/2026	313,222	0.14
LUXEMBOURG	EUR	700,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	574,490	0.25
LUXEMBOURG	USD	451,000	KENBOURNE INVEST SA 6.875% 26/11/2024	385,113	0.17
LUXEMBOURG	EUR	1,463,672	LINCOLN FINANCING SARL 3.625% 01/04/2024	1,462,399	0.64
LUXEMBOURG	EUR	400,000	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	356,180	0.16
MEXICO	USD	2,300,000	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND 5.375% 17/04/2025	2,155,059	0.95
MEXICO	USD	650,000	CEMEX SAB DE CV 7.375% 05/06/2027 144A	623,019	0.27
NETHERLANDS	USD	888,000	ENEL FINANCE INTERNATIONAL NV 6.80% 14/10/2025 144A	858,266	0.38

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FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	800,000	ING GROEP NV FRN 14/11/2027	810,072	0.36
NETHERLANDS	EUR	506,000	KONINKLIJKE KPN NV FRN 31/12/2099	510,696	0.22
NETHERLANDS	EUR	1,274,000	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	1,206,312	0.53
NETHERLANDS	EUR	400,000	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	378,748	0.17
NETHERLANDS	EUR	500,000	TELEFONICA EUROPE BV FRN 31/12/2099	513,645	0.23
NORWAY	USD	2,000,000	DNB BANK ASA FRN 09/10/2026	1,886,487	0.83
SERBIA	USD	825,000	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	778,798	0.34
SPAIN	GBP	2,100,000	ABERTIS INFRAESTRUCTURAS SA 3.375% 27/11/2026	2,226,539	0.98
SPAIN	EUR	1,741,000	ALMIRALL SA 2.125% 30/09/2026	1,594,773	0.70
SPAIN	EUR	900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 22/09/2026	924,867	0.41
SPAIN	EUR	800,000	BANCO DE SABADELL SA FRN PERP	827,312	0.36
SPAIN	EUR	1,200,000	CEPSA FINANCE SA 2.25% 13/02/2026	1,130,424	0.50
SPAIN	EUR	400,000	CEPSA FINANCE SA 2.25% 13/02/2026	376,808	0.16
SPAIN	EUR	1,100,000	IBERCAJA BANCO SA FRN 15/06/2025	1,079,683	0.47
SPAIN	EUR	700,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	573,482	0.25
SUPRANATIONALS	USD	607,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 6.00% 15/06/2027 144A	554,382	0.24
SUPRANATIONALS	GBP	500,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 4.75% 15/07/2027	450,343	0.20
SUPRANATIONALS	USD	625,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 5.25% 30/04/2025 144A	570,821	0.25
SUPRANATIONALS	USD	1,904,427	DELTA AIR LINES, INC. VIA SKYMILES IP LTD. 4.50% 20/10/2025 144A	1,748,229	0.77
SUPRANATIONALS	USD	1,275,000	GEMS MENASA CAYMAN LTD. VIA GEMS EDUCATION DELAWARE LLC 7.125% 31/07/2026	1,180,153	0.52
SWEDEN	EUR	1,100,000	FASTIGHETS AB BALDER 3.50% 23/02/2028	1,113,783	0.49
SWEDEN	USD	1,200,000	SWEDBANK AB FRN PERP	1,130,602	0.50
SWEDEN	EUR	1,000,000	VERISURE HOLDING AB 3.875% 15/07/2026	908,880	0.40
SWEDEN	EUR	100,000	VERISURE HOLDING AB 7.125% 01/02/2028	98,924	0.04
SWEDEN	EUR	507,000	VERISURE HOLDING AB 9.25% 15/10/2027	537,841	0.24
SWITZERLAND	USD	2,300,000	UBS AG 5.125% 15/05/2024	2,149,745	0.94
TURKEY	USD	670,000	TURKIYE IHRACAT KREDI BANKASI AS 9.375% 31/01/2026	623,526	0.27
UNITED KINGDOM	EUR	1,337,000	BARCLAYS PLC FRN 12/05/2026	1,331,358	0.58
UNITED KINGDOM	GBP	586,000	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	557,130	0.24
UNITED KINGDOM	GBP	100,000	BELLIS ACQUISITION CO. PLC 4.50% 16/02/2026	98,183	0.04
UNITED KINGDOM	GBP	1,300,000	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 2.625% 23/04/2025	1,281,736	0.56
UNITED KINGDOM	GBP	1,646,000	CO-OPERATIVE BANK FINANCE PLC FRN 06/04/2027	1,773,255	0.78
UNITED KINGDOM	USD	1,758,000	HARBOUR ENERGY PLC 5.50% 15/10/2026 144A	1,528,490	0.67
UNITED KINGDOM	GBP	683,994	HIGHWAYS PLC FRN 18/12/2031	744,156	0.33
UNITED KINGDOM	EUR	1,720,000	INEOS FINANCE PLC 6.625% 15/05/2028	1,705,225	0.75
UNITED KINGDOM	EUR	1,000,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	960,310	0.42
UNITED KINGDOM	EUR	100,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	96,031	0.04
UNITED KINGDOM	EUR	1,883,000	INVESTEC BANK PLC FRN 17/02/2027	1,599,947	0.70
UNITED KINGDOM	GBP	371,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	423,527	0.19
UNITED KINGDOM	GBP	875,000	JERROLD FINCO PLC 4.875% 15/01/2026	887,390	0.39
UNITED KINGDOM	GBP	1,700,000	LLOYDS BANK PLC 7.625% 22/04/2025	2,039,531	0.89

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FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	950,000	LLOYDS BANKING GROUP PLC FRN PERP	1,086,033	0.48
UNITED KINGDOM	GBP	1,300,000	NATIONAL EXPRESS GROUP PLC FRN PERP	1,326,510	0.58
UNITED KINGDOM	EUR	1,200,000	NATIONWIDE BUILDING SOCIETY FRN 08/03/2026	1,129,644	0.50
UNITED KINGDOM	USD	2,225,000	NATIONWIDE BUILDING SOCIETY FRN 16/02/2028 144A	2,041,062	0.90
UNITED KINGDOM	EUR	1,300,000	NATWEST GROUP PLC FRN 15/11/2025	1,223,807	0.54
UNITED KINGDOM	USD	725,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	667,847	0.29
UNITED KINGDOM	GBP	540,000	NEWDAY BONDCO PLC 13.25% 15/12/2026	608,644	0.27
UNITED KINGDOM	USD	1,227,000	NEWDAY FUNDING MASTER ISSUER PLC FRN 15/07/2029	1,146,813	0.50
UNITED KINGDOM	GBP	573,000	PUNCH FINANCE PLC 6.125% 30/06/2026	585,594	0.26
UNITED KINGDOM	GBP	1,625,000	RAC BOND CO. PLC 4.87% 06/05/2026	1,726,034	0.76
UNITED KINGDOM	GBP	1,800,000	SAGE AR FUNDING FRN 17/11/2051	1,929,807	0.85
UNITED KINGDOM	USD	2,300,000	ST ENGINEERING RHQ LTD. 1.50% 29/04/2025	2,003,179	0.88
UNITED KINGDOM	USD	1,590,000	STANDARD CHARTERED PLC FRN 09/01/2027	1,515,275	0.66
UNITED KINGDOM	USD	827,000	STANDARD CHARTERED PLC FRN 16/11/2025 144A	806,974	0.35
UNITED KINGDOM	USD	916,000	TECHNIPFMC PLC 6.50% 01/02/2026 144A	855,581	0.38
UNITED KINGDOM	GBP	850,000	THAMES WATER UTILITIES FINANCE PLC 2.375% 03/05/2023	968,133	0.42
UNITED KINGDOM	GBP	264,725	TOGETHER ASSET-BACKED SECURITISATION PLC FRN 15/12/2061	303,104	0.13
UNITED KINGDOM	GBP	850,000	TRAVIS PERKINS PLC 4.50% 07/09/2023	965,436	0.42
UNITED KINGDOM	GBP	243,317	UNIQUE PUB FINANCE CO. PLC 7.395% 28/03/2024	278,166	0.12
UNITED STATES	USD	4,610,000	AIR LEASE CORP. 5.85% 15/12/2027	4,329,616	1.90
UNITED STATES	USD	2,073,000	ALEXANDER FUNDING TRUST 1.841% 15/11/2023 144A	1,887,827	0.83
UNITED STATES	USD	1,815,000	ALLY FINANCIAL, INC. 5.75% 20/11/2025	1,671,887	0.73
UNITED STATES	USD	1,550,000	ALLY FINANCIAL, INC. 7.10% 15/11/2027	1,519,277	0.67
UNITED STATES	USD	679,000	AMERICAN AIRLINES, INC. 11.75% 15/07/2025 144A	702,081	0.31
UNITED STATES	USD	850,000	ASHTAD CAPITAL, INC. 4.375% 15/08/2027 144A	752,608	0.33
UNITED STATES	USD	650,000	BALL CORP. 6.875% 15/03/2028	620,776	0.27
UNITED STATES	USD	2,750,000	BOEING CO. 4.875% 01/05/2025	2,557,460	1.12
UNITED STATES	USD	83,572	BRITISH AIRWAYS PASS-THROUGH TRUST 4.625% 20/06/2024 144A	77,226	0.03
UNITED STATES	USD	2,262,000	CHESAPEAKE ENERGY CORP. 5.50% 01/02/2026 144A	2,086,286	0.91
UNITED STATES	USD	1,052,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 07/04/2025	952,801	0.42
UNITED STATES	USD	925,000	DELL INTERNATIONAL LLC VIA EMC CORP. 5.85% 15/07/2025	878,239	0.38
UNITED STATES	USD	1,225,000	DISH NETWORK CORP. 11.75% 15/11/2027	1,171,818	0.51
UNITED STATES	USD	1,042,000	FORD MOTOR CREDIT CO. LLC 6.95% 06/03/2026	986,603	0.43
UNITED STATES	USD	1,857,000	FORD MOTOR CREDIT CO. LLC 7.35% 04/11/2027	1,779,217	0.78
UNITED STATES	USD	2,500,000	GENERAL MOTORS FINANCIAL CO., INC. 6.00% 09/01/2028	2,373,643	1.04
UNITED STATES	USD	2,314,000	HUMANA, INC. 1.35% 03/02/2027	1,879,674	0.82
UNITED STATES	USD	1,850,000	HYUNDAI CAPITAL AMERICA 1.65% 17/09/2026	1,523,750	0.67
UNITED STATES	USD	1,150,000	LENNAR CORP. 4.75% 30/05/2025	1,063,302	0.47
UNITED STATES	USD	1,305,000	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026 144A	1,239,448	0.54
UNITED STATES	USD	1,160,000	MICROCHIP TECHNOLOGY, INC. 4.25% 01/09/2025	1,060,680	0.47
UNITED STATES	USD	1,755,000	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD. 6.50% 20/06/2027 144A	1,654,316	0.73
UNITED STATES	EUR	500,000	MORGAN STANLEY 1.875% 27/04/2027	457,205	0.20

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FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,650,000	NAVIENT CORP. 6.75% 15/06/2026	1,513,192	0.66
UNITED STATES	USD	200,000	NBM US HOLDINGS, INC. 7.00% 14/05/2026	182,574	0.08
UNITED STATES	USD	1,300,000	NETFLIX, INC. 5.875% 15/02/2025	1,235,594	0.54
UNITED STATES	USD	575,000	NEW FORTRESS ENERGY, INC. 6.75% 15/09/2025 144A	508,754	0.22
UNITED STATES	USD	3,300,000	NEW YORK LIFE GLOBAL FUNDING 2.00% 22/01/2025 144A	2,934,431	1.29
UNITED STATES	EUR	254,000	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO.-ISSUER BV 2.875% 30/04/2028	218,953	0.10
UNITED STATES	USD	1,300,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE, INC. 5.75% 15/04/2026 144A	1,188,228	0.52
UNITED STATES	USD	1,150,000	ROCKIES EXPRESS PIPELINE LLC 3.60% 15/05/2025 144A	1,005,840	0.44
UNITED STATES	USD	1,150,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP. 6.50% 15/07/2027	1,096,604	0.48
UNITED STATES	USD	650,000	TRANSDIGM, INC. 8.00% 15/12/2025 144A	626,801	0.27
UNITED STATES	USD	380,000	U.S. TREASURY NOTES 31/01/2024	344,702	0.15
UNITED STATES	USD	1,525,000	UNITED RENTALS NORTH AMERICA, INC. 4.875% 15/01/2028	1,372,169	0.60
UNITED STATES	USD	1,036,000	UNITI GROUP LP VIA UNITI GROUP FINANCE, INC. VIA CSL CAPITAL LLC 10.50% 15/02/2028 144A	977,620	0.43
UNITED STATES	USD	2,600,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 3.50% 15/02/2025 144A	2,318,375	1.02
UNITED STATES	USD	1,350,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.625% 15/06/2025 144A	1,224,445	0.54
UNITED STATES	USD	1,950,000	WESTERN DIGITAL CORP. 4.75% 15/02/2026	1,735,545	0.76
UNITED STATES	USD	1,725,000	WESTERN MIDSTREAM OPERATING LP 3.35% 01/02/2025	1,546,237	0.68
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,236,639	0.54
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,236,639	0.54
UNITED STATES	USD	1,339,000	AMERICAN AIRLINES, INC. 7.25% 15/02/2028 144A	1,236,639	0.54
INVESTMENT FUNDS				13,606,324	5.97
IRELAND	EUR	644	FIDELITY INSTITUTIONAL LIQUIDITY FUND PLC - THE EURO FUND	8,830,113	3.87
LUXEMBOURG	EUR	467,340	FIDELITY FUNDS - STRUCTURED CREDIT INCOME POOL	4,776,211	2.10
TOTAL INVESTMENTS				228,492,809	100.25
NET CASH AT BANKS				451,143	0.20
OTHER NET ASSETS				(1,022,610)	(0.45)
TOTAL NET ASSETS				227,921,342	100.00

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FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				74,015,123	100.25
SHARES, WARRANTS, RIGHTS				74,015,123	100.25
BELGIUM	EUR	10,900	KBC GROUP NV	770,630	1.04
BELGIUM	EUR	8,500	UCB SA	691,730	0.94
BERMUDA	USD	6,089	BUNGE LTD.	548,326	0.74
CANADA	CAD	37,848	BARRICK GOLD CORP.	578,015	0.78
CANADA	CAD	1,521	FRANCO-NEVADA CORP.	183,481	0.25
CANADA	USD	6,378	WASTE CONNECTIONS, INC.	805,414	1.09
CAYMAN ISLANDS	HKD	80,421	ESR GROUP LTD.	128,876	0.17
DENMARK	DKK	4,588	NOVO NORDISK AS	614,109	0.83
FINLAND	EUR	10,403	ELISA OYJ	558,849	0.76
FINLAND	EUR	13,164	SAMPO OYJ	606,071	0.82
FRANCE	EUR	4,201	AIR LIQUIDE SA	632,503	0.86
FRANCE	EUR	11,900	EDENRED	634,508	0.86
FRANCE	EUR	589	L'OREAL SA	220,934	0.30
FRANCE	EUR	3,258	PERNOD RICARD SA	644,107	0.87
FRANCE	EUR	7,482	SANOFI	665,075	0.90
GERMANY	EUR	3,533	DEUTSCHE BOERSE AG	582,945	0.79
GERMANY	EUR	32,053	DEUTSCHE TELEKOM AG	680,645	0.92
GERMANY	EUR	3,076	HANNOVER RUECK SE	565,061	0.77
GERMANY	EUR	430	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	140,223	0.19
HONG KONG	HKD	66,147	AIA GROUP LTD.	661,518	0.90
HONG KONG	HKD	160,223	BOC HONG KONG HOLDINGS LTD.	511,018	0.69
HONG KONG	HKD	116,328	CK ASSET HOLDINGS LTD.	687,538	0.93
HONG KONG	HKD	30,658	GALAXY ENTERTAINMENT GROUP LTD.	192,248	0.26
HONG KONG	HKD	69,929	LINK REIT	433,465	0.59
HONG KONG	HKD	13,985	LINK REIT	12,432	0.02
HONG KONG	HKD	124,595	SINO LAND CO. LTD.	150,573	0.20
IRELAND	USD	2,422	ACCENTURE PLC	606,470	0.82
JAPAN	JPY	12,529	FUJIFILM HOLDINGS CORP.	551,097	0.75
JAPAN	JPY	23,205	ITOCHU CORP.	653,632	0.89
JAPAN	JPY	58,609	KANSAI ELECTRIC POWER CO., INC.	520,136	0.70
JAPAN	JPY	911	KEYENCE CORP.	371,385	0.50
JAPAN	JPY	42,843	MITSUBISHI ESTATE CO. LTD.	502,854	0.68
JAPAN	JPY	20,200	MIZUHO FINANCIAL GROUP, INC.	296,800	0.40
JAPAN	JPY	11,030	MURATA MANUFACTURING CO. LTD.	558,921	0.76
JAPAN	JPY	8,522	NISSIN FOODS HOLDINGS CO. LTD.	668,989	0.91
JAPAN	JPY	15,445	SEVEN & I HOLDINGS CO. LTD.	651,133	0.88
JAPAN	JPY	20,288	SUMITOMO MITSUI FINANCIAL GROUP, INC.	838,732	1.14
JAPAN	JPY	15,500	TOKIO MARINE HOLDINGS, INC.	310,148	0.42
JAPAN	JPY	7,267	TSURUHA HOLDINGS, INC.	482,434	0.65
JAPAN	JPY	16,041	UNICHARM CORP.	559,996	0.76
JAPAN	JPY	16,527	USS CO. LTD.	252,728	0.34
JAPAN	JPY	19,582	WELCIA HOLDINGS CO. LTD.	403,824	0.55

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FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JERSEY	USD	4,864	FERGUSON PLC	660,917	0.90
NETHERLANDS	EUR	6,500	HEINEKEN NV	627,250	0.85
NETHERLANDS	EUR	2,500	WOLTERS KLUWER NV	273,625	0.37
SINGAPORE	SGD	28,465	CITY DEVELOPMENTS LTD.	153,731	0.21
SINGAPORE	SGD	30,832	DBS GROUP HOLDINGS LTD.	737,976	1.00
SINGAPORE	SGD	35,540	UNITED OVERSEAS BANK LTD.	744,860	1.01
SINGAPORE	SGD	27,266	UOL GROUP LTD.	130,448	0.18
SPAIN	EUR	4,692	AENA SME SA	686,909	0.93
SPAIN	EUR	110,200	BANCO SANTANDER SA	410,219	0.56
SPAIN	EUR	171,765	CAIXABANK SA	695,992	0.94
SPAIN	EUR	42,678	IBERDROLA SA	463,696	0.63
SUPRANATIONALS	HKD	162,811	HKT TRUST & HKT LTD.	199,495	0.27
SWITZERLAND	CHF	4,630	NESTLE SA	494,138	0.67
SWITZERLAND	CHF	1,949	ROCHE HOLDING AG	532,960	0.72
SWITZERLAND	CHF	510	ZURICH INSURANCE GROUP AG	229,049	0.31
UNITED KINGDOM	GBP	5,834	ASTRAZENECA PLC	724,607	0.98
UNITED KINGDOM	GBP	6,722	RECKITT BENCKISER GROUP PLC	442,160	0.60
UNITED KINGDOM	USD	12,800	ROYALTY PHARMA PLC	432,701	0.59
UNITED STATES	USD	3,990	ABBVIE, INC.	579,029	0.78
UNITED STATES	USD	8,755	ACTIVISION BLIZZARD, INC.	629,485	0.85
UNITED STATES	USD	5,243	AKAMAI TECHNOLOGIES, INC.	358,927	0.49
UNITED STATES	USD	9,072	ALTRIA GROUP, INC.	397,183	0.54
UNITED STATES	USD	4,789	AMERISOURCEBERGEN CORP.	702,477	0.95
UNITED STATES	USD	3,015	APPLE, INC.	419,086	0.57
UNITED STATES	USD	3,170	ASSURANT, INC.	380,788	0.52
UNITED STATES	USD	34,293	AT&T, INC.	611,485	0.83
UNITED STATES	USD	2,412	BECTON DICKINSON & CO.	533,460	0.72
UNITED STATES	USD	2,674	BERKSHIRE HATHAWAY, INC.	769,496	1.04
UNITED STATES	USD	8,523	BLACK KNIGHT, INC.	478,992	0.65
UNITED STATES	USD	7,493	BOOZ ALLEN HAMILTON HOLDING CORP.	669,318	0.91
UNITED STATES	USD	11,124	BRISTOL-MYERS SQUIBB CO.	723,348	0.98
UNITED STATES	USD	6,599	CBOE GLOBAL MARKETS, INC.	785,097	1.06
UNITED STATES	USD	4,500	CENTENE CORP.	290,240	0.39
UNITED STATES	USD	2,882	CF INDUSTRIES HOLDINGS, INC.	233,413	0.32
UNITED STATES	USD	2,318	CIGNA CORP.	638,461	0.86
UNITED STATES	USD	13,201	CISCO SYSTEMS, INC.	602,727	0.82
UNITED STATES	USD	4,605	CLOROX CO.	674,965	0.91
UNITED STATES	USD	3,547	CME GROUP, INC.	619,964	0.84
UNITED STATES	USD	11,967	COCA-COLA CO.	671,528	0.91
UNITED STATES	USD	5,827	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	344,125	0.47
UNITED STATES	USD	11,759	COMCAST CORP.	412,147	0.56
UNITED STATES	USD	2,458	CONSTELLATION BRANDS, INC.	518,486	0.70
UNITED STATES	USD	5,356	CORTEVA, INC.	314,592	0.43
UNITED STATES	USD	2,924	DANAHER CORP.	682,487	0.92
UNITED STATES	USD	1,840	DOLLAR GENERAL CORP.	375,287	0.51
UNITED STATES	USD	9,050	DOMINION ENERGY, INC.	474,645	0.64
UNITED STATES	USD	779	DOMINO'S PIZZA, INC.	215,968	0.29

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FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,424	DUKE ENERGY CORP.	482,099	0.65
UNITED STATES	USD	5,112	ELECTRONIC ARTS, INC.	534,771	0.72
UNITED STATES	USD	1,123	ELEVANCE HEALTH, INC.	497,350	0.67
UNITED STATES	USD	2,254	ELI LILLY & CO.	661,471	0.90
UNITED STATES	USD	5,680	ENTERGY CORP.	550,968	0.75
UNITED STATES	USD	9,292	EVERGY, INC.	515,287	0.70
UNITED STATES	USD	9,478	EXELON CORP.	360,977	0.49
UNITED STATES	USD	16,538	FIRSTENERGY CORP.	616,607	0.84
UNITED STATES	USD	4,697	FMC CORP.	572,011	0.77
UNITED STATES	USD	6,945	GILEAD SCIENCES, INC.	527,374	0.71
UNITED STATES	USD	5,287	GLOBE LIFE, INC.	606,671	0.82
UNITED STATES	USD	4,700	HARTFORD FINANCIAL SERVICES GROUP, INC.	346,927	0.47
UNITED STATES	USD	2,681	HERSHEY CO.	602,485	0.82
UNITED STATES	USD	1,333	HUMANA, INC.	622,217	0.84
UNITED STATES	USD	3,839	IDEX CORP.	814,425	1.10
UNITED STATES	USD	8,347	INCYTE CORP.	605,895	0.82
UNITED STATES	USD	4,049	J M SMUCKER CO.	564,645	0.76
UNITED STATES	USD	3,500	JOHNSON & JOHNSON	505,808	0.69
UNITED STATES	USD	20,136	KEURIG DR PEPPER, INC.	656,010	0.89
UNITED STATES	USD	1,384	LOCKHEED MARTIN CORP.	618,930	0.84
UNITED STATES	USD	5,615	MARSH & MCLENNAN COS., INC.	858,478	1.16
UNITED STATES	USD	6,488	MCCORMICK & CO., INC.	454,680	0.62
UNITED STATES	USD	2,337	MCDONALD'S CORP.	581,572	0.79
UNITED STATES	USD	7,687	MERCK & CO., INC.	770,077	1.04
UNITED STATES	USD	2,993	MICROSOFT CORP.	703,926	0.95
UNITED STATES	USD	1,150	MOLINA HEALTHCARE, INC.	298,566	0.40
UNITED STATES	USD	10,106	MONDELEZ INTERNATIONAL, INC.	621,130	0.84
UNITED STATES	USD	8,987	MONSTER BEVERAGE CORP.	862,345	1.17
UNITED STATES	USD	13,725	NEWMONT CORP.	564,401	0.76
UNITED STATES	USD	28,083	NISOURCE, INC.	726,371	0.98
UNITED STATES	USD	1,171	NORTHROP GRUMMAN CORP.	512,468	0.69
UNITED STATES	USD	25,092	NORTONLIFELOCK, INC.	461,617	0.63
UNITED STATES	USD	7,133	PHILIP MORRIS INTERNATIONAL, INC.	654,447	0.89
UNITED STATES	USD	20,598	PPL CORP.	525,778	0.71
UNITED STATES	USD	4,634	PROCTER & GAMBLE CO.	601,087	0.81
UNITED STATES	USD	11,893	PUBLIC SERVICE ENTERPRISE GROUP, INC.	677,693	0.92
UNITED STATES	USD	1,058	REGENERON PHARMACEUTICALS, INC.	758,627	1.03
UNITED STATES	USD	1,665	ROPER TECHNOLOGIES, INC.	675,420	0.91
UNITED STATES	USD	4,098	SEMPRA ENERGY	579,477	0.78
UNITED STATES	USD	9,927	SOUTHERN CO.	590,284	0.80
UNITED STATES	USD	1,086	THERMO FISHER SCIENTIFIC, INC.	554,786	0.75
UNITED STATES	USD	6,013	T-MOBILE U.S., INC.	806,156	1.09
UNITED STATES	USD	3,300	TRAVELERS COS., INC.	576,045	0.78
UNITED STATES	USD	1,382	UNITEDHEALTH GROUP, INC.	620,225	0.84
UNITED STATES	USD	13,730	VERIZON COMMUNICATIONS, INC.	502,462	0.68
UNITED STATES	USD	2,738	VERTEX PHARMACEUTICALS, INC.	749,471	1.02
UNITED STATES	USD	3,044	VISA, INC.	631,303	0.86

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FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,716	WALMART, INC.	632,046	0.86
UNITED STATES	USD	2,700	YUM! BRANDS, INC.	323,745	0.44
TOTAL INVESTMENTS				74,015,123	100.25
NET CASH AT BANKS				226,073	0.31
OTHER NET ASSETS				(410,051)	(0.56)
TOTAL NET ASSETS				73,831,145	100.00

Similar issues with same maturities have not been combined when issuance date differs.
 The accompanying notes are an integral part of these financial statements.
 General note: differences in sums, if any, are due to rounding.

FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				269,258,070	97.59
SHARES, WARRANTS, RIGHTS				142,908,792	51.80
DENMARK	DKK	12,000	DEMANT AS	340,043	0.12
DENMARK	DKK	8,500	GENMAB AS	3,024,215	1.10
DENMARK	DKK	98,000	NOVO NORDISK AS	13,117,418	4.75
DENMARK	DKK	45,082	ORSTED AS	3,726,450	1.35
DENMARK	DKK	123,100	VESTAS WIND SYSTEMS AS	3,317,911	1.20
DENMARK	DKK	45,000	ZEALAND PHARMA A/S	1,356,785	0.49
FRANCE	EUR	7,500	CAPGEMINI SE	1,333,875	0.48
FRANCE	EUR	11,500	DASSAULT SYSTEMES SE	420,670	0.15
FRANCE	EUR	36,000	EDENRED	1,919,520	0.70
FRANCE	EUR	19,950	ESSILORLUXOTTICA SA	3,279,780	1.19
FRANCE	EUR	840	HERMES INTERNATIONAL	1,441,020	0.52
FRANCE	EUR	14,950	L'OREAL SA	5,607,745	2.03
FRANCE	EUR	580	LVMH MOET HENNESSY LOUIS VUITTON SE	457,620	0.17
FRANCE	EUR	23,390	SCHNEIDER ELECTRIC SE	3,558,087	1.29
FRANCE	EUR	4,900	SODEXO SA	429,926	0.16
GERMANY	EUR	2,400	ADIDAS AG	339,984	0.12
GERMANY	EUR	44,000	EVOTEC SE	748,220	0.27
GERMANY	EUR	56,300	PUMA SE	3,400,520	1.23
GERMANY	EUR	71,980	SAP SE	7,736,410	2.80
GERMANY	EUR	4,500	SARTORIUS AG	1,460,250	0.53
HONG KONG	HKD	60,000	TECHTRONIC INDUSTRIES CO. LTD.	562,563	0.20
IRELAND	EUR	39,930	KINGSPAN GROUP PLC	2,458,889	0.89
ITALY	EUR	6,500	DIASORIN SPA	741,975	0.27
JAPAN	JPY	5,800	SYSMEX CORP.	327,669	0.12
JERSEY	GBP	69,900	EXPERIAN PLC	2,238,296	0.81
NETHERLANDS	EUR	2,270	ADYEN NV	3,053,604	1.11
NETHERLANDS	EUR	9,850	ARGENX SE	3,370,670	1.22
NETHERLANDS	EUR	1,600	ASM INTERNATIONAL NV	516,800	0.19
NETHERLANDS	EUR	8,155	ASML HOLDING NV	4,762,520	1.73
NETHERLANDS	EUR	10,000	EURONEXT NV	691,400	0.25
NETHERLANDS	USD	25,000	MERUS NV	449,552	0.16
SPAIN	EUR	63,000	AMADEUS IT GROUP SA	3,742,200	1.36
SWEDEN	SEK	172,560	ASSAABLOY AB	3,980,281	1.44
SWEDEN	SEK	78,760	NORDNET AB PUBL	1,318,182	0.48
SWITZERLAND	CHF	50,500	ALCON, INC.	3,259,788	1.18
SWITZERLAND	USD	8,800	GARMIN LTD.	814,280	0.30
SWITZERLAND	CHF	8,750	LONZA GROUP AG	4,936,848	1.79
SWITZERLAND	CHF	530	PARTNERS GROUP HOLDING AG	476,489	0.17
SWITZERLAND	CHF	3,600	ROCHE HOLDING AG	984,432	0.36
SWITZERLAND	CHF	4,770	SIKA AG	1,266,460	0.46
SWITZERLAND	CHF	21,150	STRAUMANN HOLDING AG	2,656,639	0.96
UNITED KINGDOM	GBP	17,300	ASTRAZENECA PLC	2,148,733	0.78

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General note: differences in sums, if any, are due to rounding.

FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	90,000	PRUDENTIAL PLC	1,304,316	0.47
UNITED STATES	USD	3,200	ADOBE, INC.	977,501	0.35
UNITED STATES	USD	8,500	ALPHABET, INC.	721,838	0.26
UNITED STATES	USD	2,500	ANSYS, INC.	715,723	0.26
UNITED STATES	USD	2,500	AUTODESK, INC.	468,387	0.17
UNITED STATES	USD	15,500	BROWN & BROWN, INC.	819,505	0.30
UNITED STATES	USD	3,400	CINTAS CORP.	1,405,749	0.51
UNITED STATES	USD	2,000	COCA-COLA CONSOLIDATED, INC.	1,050,165	0.38
UNITED STATES	USD	13,000	COLGATE-PALMOLIVE CO.	898,538	0.33
UNITED STATES	USD	36,400	COPART, INC.	2,418,428	0.88
UNITED STATES	USD	34,500	CORCEPT THERAPEUTICS, INC.	677,638	0.25
UNITED STATES	USD	9,300	DANAHER CORP.	2,170,701	0.79
UNITED STATES	USD	9,000	ELI LILLY & CO.	2,641,187	0.96
UNITED STATES	USD	9,800	ESTEE LAUDER COS., INC.	2,246,006	0.81
UNITED STATES	USD	15,000	FORTINET, INC.	840,735	0.30
UNITED STATES	USD	7,500	INTERCONTINENTAL EXCHANGE, INC.	719,943	0.26
UNITED STATES	USD	1,100	INTUIT, INC.	422,346	0.15
UNITED STATES	USD	1,200	INTUITIVE SURGICAL, INC.	259,564	0.09
UNITED STATES	USD	7,300	MARRIOTT INTERNATIONAL, INC.	1,164,971	0.42
UNITED STATES	USD	5,000	MASIMO CORP.	788,826	0.29
UNITED STATES	USD	5,900	MASTERCARD, INC.	1,976,624	0.72
UNITED STATES	USD	3,000	MEDPACE HOLDINGS, INC.	548,458	0.20
UNITED STATES	USD	11,500	MICROSOFT CORP.	2,704,695	0.98
UNITED STATES	USD	1,700	NORDSON CORP.	352,087	0.13
UNITED STATES	USD	8,200	NVIDIA CORP.	1,795,107	0.65
UNITED STATES	USD	6,600	PALO ALTO NETWORKS, INC.	1,172,316	0.43
UNITED STATES	USD	12,500	PAYCHEX, INC.	1,301,272	0.47
UNITED STATES	USD	7,000	PROCTER & GAMBLE CO.	907,986	0.33
UNITED STATES	USD	6,700	RESMED, INC.	1,345,685	0.49
UNITED STATES	USD	1,700	S&P GLOBAL, INC.	546,949	0.20
UNITED STATES	USD	3,000	STRYKER CORP.	743,649	0.27
UNITED STATES	USD	3,200	THERMO FISHER SCIENTIFIC, INC.	1,634,730	0.59
UNITED STATES	USD	5,700	TRANSUNION	351,674	0.13
UNITED STATES	USD	11,200	VEEVA SYSTEMS, INC.	1,749,544	0.63
UNITED STATES	USD	4,000	WATTS WATER TECHNOLOGIES, INC.	660,933	0.24
UNITED STATES	USD	1,000	WW GRAINGER, INC.	630,297	0.23
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				126,349,278	45.79
ANDORRA	EUR	1,000,000	ANDORRA INTERNATIONAL BONDS 1.25% 06/05/2031	795,090	0.29
AUSTRIA	EUR	400,000	AT&S AUSTRIA TECHNOLOGIE & SYSTEMTECHNIK AG FRN 31/12/2099	348,648	0.13
BAHRAIN	EUR	1,350,000	BENIN GOVERNMENT INTERNATIONAL BONDS 4.875% 19/01/2032	1,061,572	0.38
BRAZIL	USD	200,000	B3 SA - BRASIL BOLSA BALCAO 4.125% 20/09/2031	156,569	0.06
CAYMAN ISLANDS	USD	950,000	SHELF DRILLING HOLDINGS LTD. 8.25% 15/02/2025 144A	837,639	0.30
CAYMAN ISLANDS	USD	539,000	VANTAGE DRILLING INTERNATIONAL 9.25% 15/11/2023 144A	509,460	0.18
CZECH REPUBLIC	EUR	1,230,000	ALLWYN INTERNATIONAL AS 3.875% 15/02/2027	1,142,080	0.41

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FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CZECH REPUBLIC	EUR	670,000	ALLWYN INTERNATIONAL AS 3.875% 15/02/2027	622,108	0.23
EGYPT	USD	700,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 16/02/2031	443,564	0.16
FRANCE	EUR	1,300,000	BNP PARIBAS SA 1.125% 11/06/2026	1,188,460	0.43
FRANCE	EUR	1,400,000	BNP PARIBAS SA FRN PERP	1,411,410	0.51
FRANCE	EUR	800,000	BPCE SA FRN 13/10/2046	576,800	0.21
FRANCE	EUR	800,000	CREDIT AGRICOLE ASSURANCES SA FRN PERP	778,424	0.28
FRANCE	EUR	580,000	GETLINK SE 3.50% 30/10/2025	565,082	0.20
FRANCE	EUR	2,000,000	LA BANQUE POSTALE SA FRN PERP	1,721,520	0.62
FRANCE	EUR	600,000	PEUGEOT INVEST 1.875% 30/10/2026	534,606	0.19
FRANCE	EUR	1,200,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,075,908	0.39
FRANCE	EUR	900,000	SOCIETE GENERALE SA FRN PERP	912,006	0.33
FRANCE	EUR	1,000,000	TOTALENERGIES SE FRN PERP	749,880	0.27
GERMANY	EUR	600,000	COMMERZBANK AG FRN PERP	476,604	0.17
GERMANY	EUR	400,000	TUI CRUISES GMBH 6.50% 15/05/2026	358,424	0.13
GREECE	EUR	570,000	ALPHA SERVICES & HOLDINGS SA FRN 13/02/2030	508,309	0.18
GREECE	EUR	1,650,000	HELLENIC REPUBLIC GOVERNMENT BONDS 1.875% 24/01/2052 144A	962,395	0.35
GREECE	EUR	1,000,000	PUBLIC POWER CORP. SA 3.375% 31/07/2028	873,900	0.32
GREECE	EUR	1,000,000	PUBLIC POWER CORP. SA 3.875% 30/03/2026	940,730	0.34
GUERNSEY	USD	900,000	PERSHING SQUARE HOLDINGS LTD. 3.25% 15/11/2030	664,277	0.24
GUERNSEY	USD	1,400,000	PERSHING SQUARE HOLDINGS LTD. 3.25% 01/10/2031	994,983	0.36
INDONESIA	USD	800,000	TOWER BERSAMA INFRASTRUCTURE TBK PT 2.80% 02/05/2027	657,342	0.24
IRELAND	EUR	1,700,000	CAIRN CLO XV DAC FRN 15/04/2036	1,618,271	0.59
IRELAND	EUR	2,000,000	CAIRN CLO XV DAC FRN 15/04/2036	1,895,404	0.69
IRELAND	USD	950,000	HACIENDA INVESTMENTS LTD. VIA DME AIRPORT DAC 5.35% 08/02/2028	482,193	0.17
IRELAND	USD	500,000	SCF CAPITAL DESIGNATED ACTIVITY CO. 3.85% 26/04/2028	102,645	0.04
ITALY	EUR	1,300,000	AMCO - ASSET MANAGEMENT CO. SPA 1.375% 27/01/2025	1,232,920	0.45
ITALY	EUR	530,000	AUTOSTRADA PER L'ITALIA SPA 2.00% 15/01/2030	431,325	0.16
ITALY	EUR	2,600,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 27/09/2023	2,579,330	0.94
ITALY	EUR	1,540,000	CASSA DEPOSITI E PRESTITI SPA FRN 28/06/2026	1,581,133	0.57
ITALY	EUR	1,000,000	ENI SPA FRN PERP	784,880	0.28
ITALY	EUR	1,240,000	ENI SPA FRN PERP	1,041,972	0.38
ITALY	EUR	1,400,000	INTESA SANPAOLO SPA FRN PERP	1,141,448	0.41
ITALY	EUR	500,000	INTESA SANPAOLO SPA FRN PERP	488,130	0.18
ITALY	EUR	10,000,000	ITALY BUONI ORDINARI DEL TESORO 12/05/2023	9,947,700	3.61
ITALY	EUR	14,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/04/2023	13,956,880	5.06
ITALY	EUR	10,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/08/2023	9,860,100	3.57
ITALY	EUR	2,770,000	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/12/2023	2,776,648	1.01
ITALY	USD	3,550,000	ITALY GOVERNMENT INTERNATIONAL BONDS 2.375% 17/10/2024	3,168,922	1.15
ITALY	EUR	1,000,000	POSTE ITALIANE SPA FRN 31/12/2099	770,060	0.28
ITALY	USD	2,200,000	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 1.25% 17/02/2026	1,821,425	0.66
ITALY	EUR	800,000	TERNA - RETE ELETTRICA NAZIONALE FRN PERP	668,888	0.24
ITALY	USD	900,000	UNICREDIT SPA FRN 19/06/2032	775,612	0.28

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FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IVORY COAST	EUR	750,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.875% 17/10/2040	556,710	0.20
LUXEMBOURG	EUR	550,000	BK LC LUX FINCO1 SARL 5.25% 30/04/2029	493,592	0.18
LUXEMBOURG	USD	1,000,000	MOVIDA EUROPE SA 5.25% 08/02/2031	648,496	0.24
MEXICO	USD	900,000	BANCO MERCANTIL DEL NORTE SA FRN PERP	838,633	0.30
MEXICO	USD	1,000,000	CIBANCO SA INSTITUCION DE BANCA MULTIPLE TRUST CIB/3332 4.375% 22/07/2031	717,020	0.26
MEXICO	EUR	1,000,000	PETROLEOS MEXICANOS 4.875% 21/02/2028	839,590	0.30
MEXICO	USD	2,000,000	PETROLEOS MEXICANOS 6.95% 28/01/2060	1,214,068	0.44
MONTENEGRO	EUR	1,400,000	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 2.875% 16/12/2027	1,111,236	0.40
NETHERLANDS	EUR	700,000	ABN AMRO BANK NV 1.25% 28/05/2025	660,387	0.24
NETHERLANDS	EUR	1,500,000	ABN AMRO BANK NV FRN PERP	1,385,610	0.50
NETHERLANDS	USD	400,000	ARCOS DORADOS BV 6.125% 27/05/2029	358,389	0.13
NETHERLANDS	EUR	400,000	COOPERATIEVE RABOBANK UA FRN PERP	340,300	0.12
NETHERLANDS	USD	500,000	ING GROEP NV FRN PERP	462,937	0.17
NETHERLANDS	USD	630,000	PROSUS NV 3.832% 08/02/2051 144A	361,396	0.13
NETHERLANDS	EUR	400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	306,240	0.11
NETHERLANDS	EUR	720,000	UNITED GROUP BV 3.625% 15/02/2028	551,030	0.20
PERU	USD	400,000	AUNA SAA 6.50% 20/11/2025	315,010	0.11
PORTUGAL	EUR	2,000,000	REGIAO AUTONOMA MADEIRA 1.141% 04/12/2034	1,401,200	0.51
ROMANIA	EUR	900,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 14/04/2041	517,671	0.19
SAN MARINO	EUR	750,000	SAN MARINO GOVERNMENT BONDS 3.25% 24/02/2024	737,497	0.27
SPAIN	EUR	1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	1,152,672	0.42
SPAIN	EUR	400,000	CAIXABANK SA FRN PERP	354,252	0.13
SUPRANATIONALS	EUR	660,000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 2.75% 22/01/2033	498,828	0.18
SUPRANATIONALS	EUR	450,000	EURASIAN DEVELOPMENT BANK 1.00% 17/03/2026	344,408	0.13
SWEDEN	EUR	1,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN PERP	665,115	0.24
SWEDEN	USD	400,000	SWEDBANK AB FRN 31/12/2099	362,365	0.13
UKRAINE	EUR	1,450,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 4.375% 27/01/2032	249,226	0.09
UNITED KINGDOM	USD	600,000	BARCLAYS PLC FRN PERP	533,901	0.19
UNITED KINGDOM	USD	400,000	BARCLAYS PLC FRN PERP	373,518	0.14
UNITED KINGDOM	EUR	850,000	CARNIVAL PLC 1.00% 28/10/2029	429,853	0.16
UNITED KINGDOM	GBP	350,000	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	366,839	0.13
UNITED KINGDOM	USD	600,000	KCA DEUTAG UK FINANCE PLC 9.875% 01/12/2025	562,523	0.20
UNITED KINGDOM	USD	500,000	LLOYDS BANKING GROUP PLC FRN 30/04/2049	465,818	0.17
UNITED KINGDOM	GBP	450,000	NATIONWIDE BUILDING SOCIETY FRN PERP	465,526	0.17
UNITED KINGDOM	USD	1,900,000	NATWEST GROUP PLC FRN 01/11/2029	1,688,375	0.61
UNITED STATES	USD	800,000	BRISTOW GROUP, INC. 6.875% 01/03/2028 144A	710,465	0.26
UNITED STATES	USD	1,100,000	CITADEL FINANCE LLC 3.375% 09/03/2026 144A	925,224	0.34
UNITED STATES	USD	830,000	COMPASS GROUP DIVERSIFIED HOLDINGS LLC 5.25% 15/04/2029 144A	687,706	0.25
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP, INC. 3.375% 27/03/2025	990,460	0.36
UNITED STATES	USD	720,000	KOSMOS ENERGY LTD. 7.50% 01/03/2028	580,033	0.21
UNITED STATES	USD	1,750,000	MURPHY OIL CORP. 5.875% 01/12/2027	1,587,475	0.58

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FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,050,000	MURPHY OIL CORP. 6.125% 01/12/2042	785,782	0.28
UNITED STATES	USD	1,000,000	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	744,507	0.27
UNITED STATES	USD	19,880,468	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2025	18,013,719	6.53
TOTAL INVESTMENTS				269,258,070	97.59
NET CASH AT BANKS				2,515,034	0.91
OTHER NET ASSETS				4,146,948	1.50
TOTAL NET ASSETS				275,920,052	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA CHINA BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				271,539,046	99.03
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				271,539,046	99.03
CHINA	CNY	110,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.46% 27/07/2025	14,834,201	5.41
CHINA	CNY	41,560,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.78% 21/07/2024	5,656,699	2.06
CHINA	CNY	54,770,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.99% 11/08/2026	7,471,149	2.72
CHINA	CNY	15,800,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.06% 06/06/2032	2,140,349	0.78
CHINA	CNY	50,900,000	CHINA DEVELOPMENT BANK 2.22% 25/08/2025	6,828,224	2.49
CHINA	CNY	151,720,000	CHINA DEVELOPMENT BANK 2.59% 17/03/2025	20,572,149	7.50
CHINA	CNY	20,000,000	CHINA DEVELOPMENT BANK 2.59% 11/01/2026	2,703,568	0.99
CHINA	CNY	21,000,000	CHINA DEVELOPMENT BANK 2.68% 13/09/2029	2,788,068	1.02
CHINA	CNY	257,440,000	CHINA DEVELOPMENT BANK 2.69% 16/06/2027	34,690,488	12.65
CHINA	CNY	179,000,000	CHINA DEVELOPMENT BANK 2.77% 24/10/2032	23,687,122	8.64
CHINA	CNY	34,900,000	CHINA DEVELOPMENT BANK 2.96% 18/07/2032	4,693,398	1.71
CHINA	CNY	34,100,000	CHINA DEVELOPMENT BANK 3.00% 17/01/2032	4,600,641	1.68
CHINA	CNY	89,700,000	CHINA DEVELOPMENT BANK 3.09% 18/06/2030	12,203,756	4.45
CHINA	CNY	71,420,000	CHINA DEVELOPMENT BANK 3.12% 13/09/2031	9,724,414	3.55
CHINA	CNY	133,350,000	CHINA DEVELOPMENT BANK 3.30% 03/03/2026	18,380,470	6.70
CHINA	CNY	66,410,000	CHINA DEVELOPMENT BANK 3.34% 14/07/2025	9,142,789	3.33
CHINA	CNY	32,670,000	CHINA DEVELOPMENT BANK 3.41% 07/06/2031	4,539,292	1.66
CHINA	CNY	92,700,000	CHINA DEVELOPMENT BANK 3.65% 21/05/2029	13,035,651	4.75
CHINA	CNY	28,000,000	CHINA GOVERNMENT BONDS 2.28% 25/11/2025	3,776,930	1.38
CHINA	CNY	40,000,000	CHINA GOVERNMENT BONDS 2.29% 25/12/2024	5,420,127	1.98
CHINA	CNY	41,500,000	CHINA GOVERNMENT BONDS 2.44% 15/10/2027	5,579,171	2.03
CHINA	CNY	21,100,000	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	2,851,175	1.04
CHINA	CNY	161,000,000	CHINA GOVERNMENT BONDS 2.79% 15/12/2029	21,789,102	7.95
CHINA	CNY	30,010,000	CHINA GOVERNMENT BONDS 2.80% 24/03/2029	4,075,055	1.49
CHINA	CNY	22,000,000	CHINA GOVERNMENT BONDS 2.80% 15/11/2032	2,962,924	1.08
CHINA	CNY	51,000,000	CHINA GOVERNMENT BONDS 3.12% 25/10/2052	6,697,632	2.44
CHINA	CNY	20,000,000	CHINA GOVERNMENT BONDS 3.32% 15/04/2052	2,732,321	1.00
CHINA	CNY	10,000,000	CHINA GOVERNMENT BONDS 3.40% 15/07/2072	1,383,839	0.50
CHINA	CNY	30,830,000	EXPORT-IMPORT BANK OF CHINA 2.76% 05/11/2024	4,194,027	1.53
CHINA	CNY	57,000,000	EXPORT-IMPORT BANK OF CHINA 2.90% 19/08/2032	7,612,767	2.78
CHINA	CNY	34,690,000	EXPORT-IMPORT BANK OF CHINA 3.22% 14/05/2026	4,771,548	1.74
TOTAL INVESTMENTS				271,539,046	99.03
NET CASH AT BANKS				2,247,054	0.82
OTHER NET ASSETS				420,340	0.15
TOTAL NET ASSETS				274,206,440	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA SLJ FLEXIBLE CHINA

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				132,914,290	75.70
SHARES, WARRANTS, RIGHTS				32,446,011	18.48
CHINA	CNY	20,000	AIER EYE HOSPITAL GROUP CO. LTD.	84,927	0.05
CHINA	CNY	262,834	CHINA MERCHANTS BANK CO. LTD.	1,332,521	0.76
CHINA	CNY	90,000	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	2,416,310	1.38
CHINA	CNY	679,930	CHONGQING CHANGAN AUTOMOBILE CO. LTD. -A-	1,239,892	0.71
CHINA	CNY	480,000	EAST MONEY INFORMATION CO. LTD.	1,364,489	0.78
CHINA	CNY	354,000	GEMDALE CORP. -A-	465,154	0.26
CHINA	CNY	162,000	GREAT WALL MOTOR CO. LTD. -A-	759,234	0.43
CHINA	CNY	197,956	GREE ELECTRIC APPLIANCES, INC. OF ZHUHAI	955,452	0.54
CHINA	CNY	150,000	HANGZHOU FIRST APPLIED MATERIAL CO. LTD. -A-	1,400,077	0.80
CHINA	CNY	156,922	HUNDSUN TECHNOLOGIES, INC. -A-	946,747	0.54
CHINA	CNY	299,915	JIANGSU HENGRUI MEDICINE CO. LTD.	1,772,779	1.01
CHINA	CNY	3,600	KWEICHOW MOUTAI CO. LTD.	887,247	0.50
CHINA	CNY	235,628	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	1,416,476	0.81
CHINA	CNY	247,000	LUXSHARE PRECISION INDUSTRY CO. LTD.	1,004,884	0.57
CHINA	CNY	75,991	LUZHOU LAOJIAO CO. LTD.	2,581,484	1.47
CHINA	CNY	489,964	NARI TECHNOLOGY CO. LTD.	1,747,675	0.99
CHINA	CNY	1,120,996	PING AN BANK CO. LTD.	2,099,039	1.19
CHINA	CNY	267,212	PING AN INSURANCE GROUP CO. OF CHINA LTD.	1,750,130	1.00
CHINA	CNY	874,100	POLY DEVELOPMENTS & HOLDINGS GROUP CO. LTD.	1,792,328	1.02
CHINA	CNY	296,945	SHANDONG YISHENG LIVESTOCK & POULTRY BREEDING CO. LTD. -A-	629,056	0.36
CHINA	CNY	287,800	SHANGHAI INTERNATIONAL AIRPORT CO. LTD.	2,293,253	1.31
CHINA	CNY	461,000	SONGCHENG PERFORMANCE DEVELOPMENT CO. LTD. -A-	983,485	0.56
CHINA	CNY	55,000	SUNGROW POWER SUPPLY CO. LTD.	893,843	0.51
CHINA	CNY	21,400	WULIANGYE YIBIN CO. LTD.	594,435	0.34
CHINA	CNY	55,000	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO. LTD. -A-	1,035,094	0.59
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				100,468,279	57.22
CAYMAN ISLANDS	USD	2,500,000	ALIBABA GROUP HOLDING LTD. 3.15% 09/02/2051	1,515,676	0.86
CAYMAN ISLANDS	USD	300,000	ALIBABA GROUP HOLDING LTD. 4.40% 06/12/2057	221,423	0.13
CAYMAN ISLANDS	USD	1,500,000	MEITUAN 3.05% 28/10/2030	1,092,065	0.62
CAYMAN ISLANDS	USD	900,000	TENCENT HOLDINGS LTD. 2.39% 03/06/2030	693,776	0.39
CAYMAN ISLANDS	USD	1,265,000	TENCENT HOLDINGS LTD. 3.29% 03/06/2060	732,066	0.42
CAYMAN ISLANDS	USD	500,000	TENCENT HOLDINGS LTD. 3.595% 19/01/2028	434,620	0.25
CAYMAN ISLANDS	USD	2,000,000	TENCENT HOLDINGS LTD. 3.975% 11/04/2029	1,730,956	0.99
CAYMAN ISLANDS	USD	2,000,000	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	1,441,678	0.82
CHINA	CNY	20,000,000	AGRICULTURAL BANK OF CHINA LTD. 3.45% 21/06/2032	2,682,968	1.53
CHINA	CNY	7,000,000	BANK OF CHINA LTD. 3.25% 24/01/2032	937,764	0.53
CHINA	CNY	8,000,000	BANK OF CHINA LTD. 3.60% 16/11/2031	1,087,221	0.62
CHINA	CNY	25,000,000	BANK OF COMMUNICATIONS CO. LTD. 3.65% 27/09/2031	3,407,181	1.94
CHINA	CNY	30,000,000	CHINA DEVELOPMENT BANK 1.86% 09/04/2023	4,074,512	2.32

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FONDITALIA SLJ FLEXIBLE CHINA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	CNY	2,000,000	CHINA DEVELOPMENT BANK 2.98% 08/01/2024	272,879	0.16
CHINA	CNY	60,000,000	CHINA DEVELOPMENT BANK 3.07% 10/03/2030	8,158,155	4.65
CHINA	CNY	40,000,000	CHINA DEVELOPMENT BANK 3.23% 10/01/2025	5,488,069	3.13
CHINA	CNY	210,000,000	CHINA DEVELOPMENT BANK 3.43% 14/01/2027	29,100,856	16.57
CHINA	CNY	10,000,000	CHINA DEVELOPMENT BANK 3.49% 08/11/2041	1,383,228	0.79
CHINA	CNY	10,000,000	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,438,274	0.82
CHINA	CNY	10,000,000	CHINA DEVELOPMENT BANK 3.90% 03/08/2040	1,453,113	0.83
CHINA	CNY	10,000,000	CHINA GOVERNMENT BONDS 2.56% 21/10/2023	1,362,071	0.78
CHINA	CNY	10,000,000	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	1,351,268	0.77
CHINA	CNY	20,000,000	CHINA GOVERNMENT BONDS 3.12% 25/10/2052	2,626,522	1.50
CHINA	CNY	30,000,000	CHINA GOVERNMENT BONDS 3.32% 15/04/2052	4,098,482	2.33
CHINA	CNY	7,000,000	CHINA NATIONAL PETROLEUM CORP. 2.05% 30/04/2023	950,158	0.54
CHINA	CNY	10,000,000	CHINA NATIONAL PETROLEUM CORP. 2.99% 23/03/2025	1,360,725	0.77
CHINA	CNY	10,000,000	CHINA NATIONAL PETROLEUM CORP. 2.99% 23/03/2025	1,360,603	0.77
CHINA	CNY	2,000,000	CHINA SOUTHERN POWER GRID CO. LTD. 2.94% 12/03/2023	271,786	0.15
CHINA	CNY	10,000,000	HSBC BANK CHINA CO. LTD. 2.75% 01/09/2025	1,346,131	0.77
CHINA	CNY	20,000,000	HSBC BANK CHINA CO. LTD. 3.10% 21/03/2025	2,718,108	1.55
CHINA	CNY	25,000,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. 3.50% 14/04/2032	3,377,116	1.92
CHINA	CNY	23,000,000	POSTAL SAVINGS BANK OF CHINA CO. LTD. 3.54% 08/03/2032	3,111,979	1.77
CHINA	CNY	20,000,000	STATE GRID CORP. OF CHINA 2.88% 30/08/2027	2,676,392	1.52
CHINA	CNY	10,000,000	STATE GRID CORP. OF CHINA 2.88% 30/08/2027	1,337,394	0.76
CHINA	CNY	10,000,000	STATE GRID CORP. OF CHINA 3.04% 28/07/2027	1,348,251	0.77
HONG KONG	USD	2,000,000	LENOVO GROUP LTD. 6.536% 27/07/2032	1,847,185	1.05
HONG KONG	USD	1,180,000	XIAOMI BEST TIME INTERNATIONAL LTD. 3.375% 29/04/2030	909,974	0.52
UNITED KINGDOM	USD	1,200,000	STATE GRID EUROPE DEVELOPMENT PLC 3.25% 07/04/2027	1,067,654	0.61
INVESTMENT FUNDS				37,078,300	21.12
IRELAND	EUR	5,117,000	ISHARES MSCI CHINA A UCITS ETF	24,049,900	13.70
LUXEMBOURG	EUR	0	EURIZON FUND - BOND AGGREGATE RMB	9	0.00
LUXEMBOURG	EUR	133,830	EURIZON FUND - CHINA OPPORTUNITY	13,028,388	7.42
LUXEMBOURG	EUR	0	EURIZON FUND - EQUITY CHINA A	3	0.00
TOTAL INVESTMENTS				169,992,590	96.82
NET CASH AT BANKS				1,110,499	0.63
OTHER NET ASSETS				4,466,763	2.55
TOTAL NET ASSETS				175,569,852	100.00

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General note: differences in sums, if any, are due to rounding.

FONDITALIA 4CHILDREN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				210,234,065	79.98
SHARES, WARRANTS, RIGHTS				170,135,425	64.72
BERMUDA	HKD	6,000,000	BEIJING ENTERPRISES WATER GROUP LTD.	1,419,922	0.54
CAYMAN ISLANDS	HKD	2,000,000	CHINA CONCH VENTURE HOLDINGS LTD.	3,796,070	1.44
CAYMAN ISLANDS	HKD	1,000,000	CHINA MENGNIU DAIRY CO. LTD.	4,144,443	1.58
CAYMAN ISLANDS	USD	600,000	NIO, INC.	5,312,586	2.02
CAYMAN ISLANDS	HKD	1,242,000	TINGYI CAYMAN ISLANDS HOLDING CORP.	1,891,856	0.72
CAYMAN ISLANDS	HKD	8,000,000	WH GROUP LTD.	4,382,298	1.67
CAYMAN ISLANDS	HKD	400,000	XPENG, INC.	1,650,570	0.63
CAYMAN ISLANDS	HKD	1,100,000	YADEA GROUP HOLDINGS LTD.	2,222,623	0.84
CHILE	CLP	2,500,000	EMPRESAS CMPC SA	3,895,141	1.48
CHINA	CNY	81	CHINA YANGTZE POWER CO. LTD.	233	0.00
CHINA	CNY	84,990	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	4,664,541	1.77
CHINA	HKD	250,000	GANFENG LITHIUM CO. LTD.	1,642,761	0.62
CHINA	CNY	2,000,000	HUANENG LANCANG RIVER HYDROPOWER, INC. -A-	1,929,548	0.73
CHINA	CNY	697,876	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	4,195,276	1.60
CHINA	CNY	999,936	MING YANG SMART ENERGY GROUP LTD.	3,449,865	1.31
CHINA	HKD	4,350,000	POSTAL SAVINGS BANK OF CHINA CO. LTD.	2,461,259	0.94
DENMARK	DKK	110,000	ORSTED AS	9,092,531	3.46
FRANCE	EUR	25,000	CARBIO SACA	967,500	0.37
GERMANY	EUR	300,000	VONOVIA SE	7,155,000	2.72
INDONESIA	IDR	9,000,000	BANK RAKYAT INDONESIA PERSERO TBK PT	2,598,835	0.99
IRELAND	USD	6,000	JAZZ PHARMACEUTICALS PLC	794,342	0.30
IRELAND	EUR	23,000	KERRY GROUP PLC	2,084,260	0.79
ITALY	EUR	500,000	ENEL SPA	2,658,500	1.01
JAPAN	JPY	20,000	CENTRAL JAPAN RAILWAY CO.	2,119,675	0.81
JAPAN	JPY	65,000	DAIICHI SANKYO CO. LTD.	1,927,195	0.73
JAPAN	JPY	12,000	DAIKIN INDUSTRIES LTD.	1,939,275	0.74
JAPAN	JPY	100,000	KYOWA KIRIN CO. LTD.	2,017,914	0.77
JAPAN	JPY	40,000	NISSIN FOODS HOLDINGS CO. LTD.	3,140,055	1.19
JAPAN	JPY	110,000	OLYMPUS CORP.	1,746,829	0.66
JAPAN	JPY	150,000	SEKISUI HOUSE LTD.	2,678,496	1.02
JAPAN	JPY	61,000	TERUMO CORP.	1,545,944	0.59
JAPAN	JPY	75,000	UNICHARM CORP.	2,618,270	1.00
JAPAN	JPY	15,000	YAKULT HONSHA CO. LTD.	964,653	0.37
JERSEY	GBP	40,000	EXPERIAN PLC	1,280,856	0.49
NETHERLANDS	EUR	16,000	KONINKLIJKE DSM NV	1,867,200	0.71
NORWAY	NOK	815,088	AKER CARBON CAPTURE ASA	1,165,152	0.44
NORWAY	NOK	65,000	TOMRA SYSTEMS ASA	983,721	0.37
SPAIN	EUR	50,000	CORP. ACCIONA ENERGIAS RENOVABLES SA	1,831,000	0.70
SWEDEN	SEK	200,000	ESSITY AB	5,117,756	1.95
SWEDEN	SEK	150,000	SVENSKA CELLULOSA AB SCA	1,984,261	0.75
SWITZERLAND	CHF	7,000	SIKA AG	1,858,537	0.71
UNITED KINGDOM	GBP	1,332,385	AIRTEL AFRICA PLC	1,834,360	0.70

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FONDITALIA 4CHILDREN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	230,000	JOHNSON MATTHEY PLC	5,729,148	2.18
UNITED KINGDOM	GBP	170,000	PEARSON PLC	1,782,331	0.68
UNITED STATES	USD	16,000	ALEXANDRIA REAL ESTATE EQUITIES, INC.	2,259,763	0.86
UNITED STATES	USD	25,000	AMGEN, INC.	5,461,101	2.08
UNITED STATES	USD	35,000	BALL CORP.	1,855,115	0.71
UNITED STATES	USD	160,000	COURSERA, INC.	1,700,329	0.65
UNITED STATES	USD	100,000	DARLING INGREDIENTS, INC.	5,966,051	2.27
UNITED STATES	USD	28,000	DEXCOM, INC.	2,930,956	1.11
UNITED STATES	USD	49,000	DIGITAL REALTY TRUST, INC.	4,815,905	1.83
UNITED STATES	USD	11,000	ENPHASE ENERGY, INC.	2,183,714	0.83
UNITED STATES	USD	10,000	INCYTE CORP.	725,884	0.28
UNITED STATES	USD	24,000	PAYPAL HOLDINGS, INC.	1,665,629	0.63
UNITED STATES	USD	14,000	PERKINELMER, INC.	1,644,488	0.63
UNITED STATES	USD	30,000	PROGYNY, INC.	1,062,517	0.40
UNITED STATES	USD	100,000	PURE STORAGE, INC.	2,691,182	1.02
UNITED STATES	USD	9,000	SOLAREEDGE TECHNOLOGIES, INC.	2,698,047	1.03
UNITED STATES	USD	13,000	SUN COMMUNITIES, INC.	1,754,662	0.67
UNITED STATES	USD	100,000	SUNRUN, INC.	2,266,854	0.86
UNITED STATES	USD	10,000	VERTEX PHARMACEUTICALS, INC.	2,737,292	1.04
UNITED STATES	USD	18,000	VMWARE, INC.	1,869,249	0.71
UNITED STATES	USD	180,000	WEYERHAEUSER CO.	5,304,099	2.02
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				40,098,640	15.26
CANADA	CAD	8,000,000	CANADA GOVERNMENT BONDS 2.25% 01/12/2029	5,181,760	1.97
FRANCE	EUR	3,000,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039 144A	2,405,490	0.92
GERMANY	EUR	25,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2031	20,148,000	7.67
ITALY	EUR	13,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	12,363,390	4.70
INVESTMENT FUNDS				24,606,649	9.36
FRANCE	EUR	140,000	AMUNDI RESPONSIBLE INVESTING - IMPACT GREEN BONDS	12,143,292	4.62
IRELAND	EUR	1,385,895	ISHARES GREEN BOND INDEX FUND IE	12,463,357	4.74
TOTAL INVESTMENTS				234,840,714	89.34
NET CASH AT BANKS				1,333,120	0.51
OTHER NET ASSETS				26,699,857	10.15
TOTAL NET ASSETS				262,873,691	100.00

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FONDITALIA QUALITY INNOVATION SUSTAINABILITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				146,503,557	98.85
SHARES, WARRANTS, RIGHTS				146,503,557	98.85
AUSTRALIA	AUD	36,636	ALLKEM LTD.	264,410	0.18
AUSTRALIA	AUD	8,629	REA GROUP LTD.	674,188	0.45
BRAZIL	BRL	68,056	BB SEGURIDADE PARTICIPACOES SA	420,513	0.28
CANADA	CAD	4,491	BRP, INC.	367,755	0.25
CANADA	USD	11,147	DESCARTES SYSTEMS GROUP, INC.	774,456	0.52
CAYMAN ISLANDS	HKD	458,000	GEELY AUTOMOBILE HOLDINGS LTD.	560,093	0.38
CAYMAN ISLANDS	USD	5,329	KANZHUN LTD.	101,253	0.07
CAYMAN ISLANDS	HKD	92,000	SITC INTERNATIONAL HOLDINGS CO. LTD.	181,250	0.12
CAYMAN ISLANDS	HKD	673,300	WUXI BIOLOGICS CAYMAN, INC.	4,424,285	2.99
CHILE	CLP	9,334	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	782,396	0.53
CHINA	CNY	13,220	ASYMCHEM LABORATORIES TIANJIN CO. LTD.	257,260	0.17
CHINA	CNY	1,900	CHONGQING BREWERY CO. LTD.	35,487	0.02
CHINA	CNY	6,400	GANFENG LITHIUM CO. LTD.	62,963	0.04
CHINA	CNY	15,700	HANGZHOU TIGERMED CONSULTING CO. LTD. -A-	246,319	0.17
CHINA	CNY	7,000	JAFRON BIOMEDICAL CO. LTD.	30,828	0.02
CHINA	CNY	37,500	JOINN LABORATORIES CHINA CO. LTD. -A-	299,369	0.20
CHINA	CNY	5,300	SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO. LTD. -A-	36,218	0.02
DENMARK	DKK	11,442	COLOPLAST AS	1,251,110	0.84
DENMARK	DKK	27,018	NOVO NORDISK AS	3,616,392	2.44
DENMARK	DKK	8,540	PANDORA AS	765,808	0.52
INDIA	INR	7,304	BRITANNIA INDUSTRIES LTD.	371,724	0.25
INDIA	INR	9,422	COLGATE-PALMOLIVE INDIA LTD.	158,361	0.11
INDIA	INR	2,642	NESTLE INDIA LTD.	562,641	0.38
INDIA	INR	73,125	TATA CONSULTANCY SERVICES LTD.	2,763,261	1.86
INDIA	INR	2,275	TATA ELXSI LTD.	159,053	0.11
INDONESIA	IDR	536,700	UNILEVER INDONESIA TBK PT	138,716	0.09
IRELAND	USD	16,883	ACCENTURE PLC	4,227,514	2.85
JAPAN	JPY	10,100	CAPCOM CO. LTD.	299,596	0.20
JAPAN	JPY	11,200	FANUC CORP.	1,796,422	1.21
JAPAN	JPY	81,500	MITSUBISHI ELECTRIC CORP.	864,896	0.58
JAPAN	JPY	2,200	ORACLE CORP. JAPAN	141,330	0.10
JAPAN	JPY	3,700	SMC CORP.	1,769,881	1.19
JAPAN	JPY	8,800	ZOZO, INC.	184,278	0.12
MALAYSIA	MYR	10,100	NESTLE MALAYSIA BHD	286,722	0.19
NETHERLANDS	EUR	2,871	ADYEN NV	3,862,069	2.61
NETHERLANDS	EUR	5,655	ASML HOLDING NV	3,302,520	2.23
NETHERLANDS	EUR	69,740	PROSUS NV	4,736,741	3.20
NETHERLANDS	USD	52,532	STMICROELECTRONICS NV	2,385,611	1.61
SOUTH AFRICA	ZAR	3,937	ANGLO AMERICAN PLATINUM LTD.	205,724	0.14
SOUTH AFRICA	ZAR	10,731	KUMBA IRON ORE LTD.	264,080	0.18
SWITZERLAND	USD	121,451	ABB LTD. -ADR-	3,813,594	2.57

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FONDITALIA QUALITY INNOVATION SUSTAINABILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	USD	8,631	GARMIN LTD.	798,642	0.54
SWITZERLAND	CHF	3,706	GEBERIT AG	1,897,828	1.28
SWITZERLAND	CHF	3,346	KUEHNE & NAGEL INTERNATIONAL AG	811,291	0.55
SWITZERLAND	CHF	8,340	LONZA GROUP AG	4,705,521	3.17
SWITZERLAND	CHF	1,654	PARTNERS GROUP HOLDING AG	1,487,005	1.00
SWITZERLAND	CHF	8,520	ROCHE HOLDING AG	2,329,822	1.57
SWITZERLAND	CHF	1,758	VAT GROUP AG	503,016	0.34
TAIWAN	TWD	46,000	ACCTON TECHNOLOGY CORPORATION	402,873	0.27
TAIWAN	TWD	176,900	MEDIATEK, INC.	3,958,129	2.67
TAIWAN	TWD	7,000	MOMO.COM, INC.	172,006	0.12
TAIWAN	TWD	19,000	PHISON ELECTRONICS CORP.	206,388	0.14
TAIWAN	TWD	25,000	REALTEK SEMICONDUCTOR CORP.	294,000	0.20
TAIWAN	TWD	60,000	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP.	171,758	0.12
TAIWAN	TWD	9,000	VOLTRONIC POWER TECHNOLOGY CORP.	447,035	0.30
UNITED KINGDOM	GBP	179,342	AUTO TRADER GROUP PLC	1,218,985	0.82
UNITED KINGDOM	GBP	25,697	HARGREAVES LANSDOWN PLC	243,365	0.16
UNITED STATES	USD	13,995	ADOBE, INC.	4,275,038	2.88
UNITED STATES	USD	2,946	ALIGN TECHNOLOGY, INC.	859,770	0.58
UNITED STATES	USD	2,931	ALLEGRO MICROSYSTEMS, INC.	120,722	0.08
UNITED STATES	USD	41,639	ALPHABET, INC.	3,536,074	2.39
UNITED STATES	USD	26,529	APPLIED MATERIALS, INC.	2,905,556	1.96
UNITED STATES	USD	25,327	ARISTA NETWORKS, INC.	3,312,450	2.24
UNITED STATES	USD	11,569	AUTOMATIC DATA PROCESSING, INC.	2,398,016	1.62
UNITED STATES	USD	51,021	BIO-TECHNE CORP.	3,494,732	2.36
UNITED STATES	USD	13,411	CBOE GLOBAL MARKETS, INC.	1,595,535	1.08
UNITED STATES	USD	8,159	CH ROBINSON WORLDWIDE, INC.	769,046	0.52
UNITED STATES	USD	33,758	CLEVELAND-CLIFFS, INC.	678,980	0.46
UNITED STATES	USD	20,399	COGNEX CORP.	912,136	0.62
UNITED STATES	USD	8,001	EXP WORLD HOLDINGS, INC.	91,138	0.06
UNITED STATES	USD	12,747	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	1,256,790	0.85
UNITED STATES	USD	2,080	HEICO CORP.	324,739	0.22
UNITED STATES	USD	10,781	HOME DEPOT, INC.	3,014,612	2.03
UNITED STATES	USD	1,784	INSIGHT ENTERPRISES, INC.	225,284	0.15
UNITED STATES	USD	11,244	JACK HENRY & ASSOCIATES, INC.	1,741,361	1.17
UNITED STATES	USD	6,987	LAM RESEARCH CORP.	3,202,028	2.16
UNITED STATES	USD	9,278	LULULEMON ATHLETICA, INC.	2,705,098	1.83
UNITED STATES	USD	17,393	MEDPACE HOLDINGS, INC.	3,179,777	2.15
UNITED STATES	USD	31,751	MICROSOFT CORP.	7,467,544	5.04
UNITED STATES	USD	29,851	NVIDIA CORP.	6,534,847	4.41
UNITED STATES	USD	151	NVR, INC.	736,649	0.50
UNITED STATES	USD	27,751	PAYCHEX, INC.	2,888,929	1.95
UNITED STATES	USD	1,301	PAYLOCITY HOLDING CORP.	236,290	0.16
UNITED STATES	USD	1,648	PROTO LABS, INC.	48,857	0.03
UNITED STATES	USD	4,194	PUBMATIC, INC.	60,033	0.04
UNITED STATES	USD	12,065	ROBERT HALF INTERNATIONAL, INC.	917,190	0.62
UNITED STATES	USD	22,002	TERADYNE, INC.	2,098,332	1.42
UNITED STATES	USD	13,788	TEXAS INSTRUMENTS, INC.	2,229,092	1.50

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA QUALITY INNOVATION SUSTAINABILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	14,306	VERTEX PHARMACEUTICALS, INC.	3,915,971	2.64
UNITED STATES	USD	34,294	VISA, INC.	7,112,323	4.80
UNITED STATES	USD	28,198	VMWARE, INC.	2,928,283	1.98
UNITED STATES	USD	5,638	ZEBRA TECHNOLOGIES CORP.	1,596,236	1.08
UNITED STATES	USD	2,446	ZIPRECRUITER, INC. -A-	39,348	0.03
TOTAL INVESTMENTS				146,503,557	98.85
NET CASH AT BANKS				717,873	0.48
OTHER NET ASSETS				990,787	0.67
TOTAL NET ASSETS				148,212,217	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EURO CURRENCY	
GERMANY	24.27%
AUSTRIA	20.57%
NETHERLANDS	16.63%
FINLAND	6.02%
SWEDEN	5.80%
UNITED STATES	4.71%
FRANCE	3.14%
JAPAN	2.52%
NORWAY	2.51%
OTHERS	9.48%
	95.65%
NET CASH AT BANKS	2.05%
OTHER NET ASSETS	2.30%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS (continued)	
FRANCE	6.50%
SOUTH AFRICA	6.41%
UNITED STATES	6.08%
INDONESIA	5.59%
MEXICO	5.32%
CHILE	4.22%
OTHERS	31.33%
	93.46%
NET CASH AT BANKS	1.29%
OTHER NET ASSETS	5.25%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND LONG TERM	
FRANCE	26.96%
ITALY	18.51%
GERMANY	17.15%
SPAIN	12.81%
BELGIUM	8.79%
NETHERLANDS	6.37%
AUSTRIA	3.74%
IRELAND	2.05%
FINLAND	1.20%
OTHERS	0.19%
	97.77%
NET CASH AT BANKS	0.62%
OTHER NET ASSETS	1.61%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND	
FRANCE	25.22%
ITALY	22.50%
GERMANY	17.31%
SPAIN	13.49%
AUSTRIA	4.19%
NETHERLANDS	3.74%
BELGIUM	3.38%
FINLAND	3.00%
PORTUGAL	2.83%
OTHERS	2.86%
	98.52%
NET CASH AT BANKS	1.12%
OTHER NET ASSETS	0.36%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND US PLUS	
UNITED STATES	107.10%
UNITED KINGDOM	5.87%
IRELAND	2.76%
CAYMAN ISLANDS	2.00%
LUXEMBOURG	1.98%
JAPAN	1.77%
SWITZERLAND	1.53%
SOUTH AFRICA	1.15%
NETHERLANDS	1.02%
OTHERS	7.62%
	132.80%
NET CASH AT BANKS	1.11%
OTHER NET ASSETS	(33.91)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY ITALY	
ITALY	72.77%
NETHERLANDS	22.10%
LUXEMBOURG	3.18%
FRANCE	0.82%
SPAIN	0.55%
	99.42%
NET CASH AT BANKS	0.95%
OTHER NET ASSETS	(0.37)%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS	
GERMANY	10.99%
CAYMAN ISLANDS	9.17%
ITALY	7.85%

FONDITALIA EURO CORPORATE BOND	
FRANCE	21.30%
NETHERLANDS	16.39%
UNITED STATES	13.97%
GERMANY	7.88%
UNITED KINGDOM	6.02%
ITALY	5.39%
SPAIN	4.51%
LUXEMBOURG	4.03%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EURO CORPORATE BOND (continued)	
SWEDEN	2.57%
OTHERS	12.58%
	94.64%
NET CASH AT BANKS	0.89%
OTHER NET ASSETS	4.47%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY PACIFIC EX JAPAN (continued)	
INDIA	11.04%
KOREA	10.20%
CHINA	6.85%
HONG KONG	5.50%
UNITED KINGDOM	3.06%
SINGAPORE	2.88%
OTHERS	8.57%
	92.04%
NET CASH AT BANKS	7.10%
OTHER NET ASSETS	0.86%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY EUROPE	
UNITED KINGDOM	22.75%
FRANCE	19.28%
GERMANY	13.62%
SWITZERLAND	13.05%
NETHERLANDS	8.70%
DENMARK	4.70%
SWEDEN	4.04%
ITALY	2.95%
IRELAND	2.57%
OTHERS	7.66%
	99.32%
NET CASH AT BANKS	0.54%
OTHER NET ASSETS	0.14%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL	
UNITED STATES	43.90%
IRELAND	14.23%
ITALY	12.76%
FRANCE	9.14%
UNITED KINGDOM	3.69%
GERMANY	3.34%
NETHERLANDS	3.21%
DENMARK	2.06%
JAPAN	2.01%
OTHERS	5.49%
	99.83%
NET CASH AT BANKS	0.46%
OTHER NET ASSETS	(0.29)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY USA BLUE CHIP	
UNITED STATES	97.25%
IRELAND	1.94%
SWITZERLAND	0.49%
NETHERLANDS	0.25%
URUGUAY	0.17%
CURACAO	0.15%
JERSEY	0.14%
	100.39%
NET CASH AT BANKS	(0.14)%
OTHER NET ASSETS	(0.25)%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND DEFENSIVE	
ITALY	24.39%
FRANCE	23.56%
GERMANY	17.70%
SPAIN	13.10%
FINLAND	4.52%
AUSTRIA	4.39%
SUPRANATIONALS	4.21%
NETHERLANDS	3.03%
BELGIUM	3.01%
OTHERS	0.99%
	98.90%
NET CASH AT BANKS	1.12%
OTHER NET ASSETS	(0.02)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY JAPAN	
JAPAN	99.48%
AUSTRALIA	0.24%
	99.72%
NET CASH AT BANKS	0.33%
OTHER NET ASSETS	(0.05)%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND GLOBAL HIGH YIELD	
UNITED STATES	52.00%
FRANCE	4.32%
UNITED KINGDOM	4.21%
NETHERLANDS	3.96%
MEXICO	3.37%
LUXEMBOURG	3.33%

FONDITALIA EQUITY PACIFIC EX JAPAN	
CAYMAN ISLANDS	16.78%
AUSTRALIA	15.06%
TAIWAN	12.10%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA BOND GLOBAL HIGH YIELD (continued)	
SUPRANATIONALS	2.96%
CANADA	2.62%
ITALY	2.45%
OTHERS	16.11%
	95.33%
NET CASH AT BANKS	0.28%
OTHER NET ASSETS	4.39%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY GLOBAL EMERGING MARKETS (continued)	
SAUDI ARABIA	3.16%
OTHERS	17.33%
	97.72%
NET CASH AT BANKS	0.54%
OTHER NET ASSETS	1.74%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	
UNITED STATES	57.34%
SWITZERLAND	8.70%
UNITED KINGDOM	6.21%
JAPAN	3.75%
GERMANY	3.05%
FRANCE	2.14%
IRELAND	1.83%
CANADA	1.80%
NETHERLANDS	1.35%
OTHERS	7.82%
	93.99%
NET CASH AT BANKS	0.46%
OTHER NET ASSETS	5.55%
TOTAL NET ASSETS	100.00%

FONDITALIA ALLOCATION RISK OPTIMIZATION	
LUXEMBOURG	72.41%
IRELAND	25.12%
	97.53%
NET CASH AT BANKS	2.99%
OTHER NET ASSETS	(0.52)%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND GLOBAL EMERGING MARKETS	
MEXICO	6.60%
INDONESIA	5.32%
SAUDI ARABIA	4.24%
CAYMAN ISLANDS	4.01%
QATAR	3.82%
UNITED ARAB EMIRATES	3.70%
COLOMBIA	3.63%
URUGUAY	3.45%
DOMINICAN REPUBLIC	3.43%
OTHERS	60.49%
	98.69%
NET CASH AT BANKS	(1.33)%
OTHER NET ASSETS	2.64%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO CYCLICALS	
FRANCE	36.44%
GERMANY	22.04%
NETHERLANDS	16.53%
IRELAND	6.37%
UNITED KINGDOM	4.99%
FINLAND	3.22%
SPAIN	2.25%
GREECE	2.23%
AUSTRIA	2.12%
OTHERS	6.17%
	102.36%
NET CASH AT BANKS	1.81%
OTHER NET ASSETS	(4.17)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY GLOBAL EMERGING MARKETS	
CAYMAN ISLANDS	20.04%
TAIWAN	13.29%
INDIA	11.47%
KOREA	11.06%
CHINA	8.22%
BRAZIL	5.46%
SOUTH AFRICA	4.48%
UNITED KINGDOM	3.21%

FONDITALIA GLOBAL INCOME	
UNITED STATES	46.73%
LUXEMBOURG	11.00%
JAPAN	6.94%
FRANCE	5.07%
ITALY	4.24%
NETHERLANDS	3.91%
UNITED KINGDOM	3.64%
GERMANY	3.38%
CANADA	2.93%
OTHERS	11.15%
	98.99%
NET CASH AT BANKS	(0.13)%
OTHER NET ASSETS	1.14%
TOTAL NET ASSETS	100.00%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EURO EQUITY DEFENSIVE	
FRANCE	39.41%
GERMANY	15.02%
ITALY	10.82%
SPAIN	9.06%
NETHERLANDS	7.22%
BELGIUM	5.08%
UNITED KINGDOM	3.74%
PORTUGAL	3.17%
FINLAND	2.57%
OTHERS	3.63%
	99.72%
NET CASH AT BANKS	0.28%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO YIELD PLUS (continued)	
UNITED KINGDOM	6.67%
FRANCE	6.66%
NETHERLANDS	5.84%
SWEDEN	5.57%
BELGIUM	3.95%
SPAIN	3.05%
OTHERS	15.87%
	92.90%
NET CASH AT BANKS	2.22%
OTHER NET ASSETS	4.88%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO FINANCIALS	
GERMANY	23.51%
FRANCE	22.36%
SPAIN	15.01%
ITALY	14.61%
NETHERLANDS	11.35%
BELGIUM	4.92%
FINLAND	3.14%
IRELAND	2.15%
AUSTRIA	1.57%
OTHERS	0.82%
	99.44%
NET CASH AT BANKS	0.56%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

FONDITALIA DYNAMIC NEW ALLOCATION	
IRELAND	55.14%
LUXEMBOURG	42.57%
GERMANY	0.94%
	98.65%
NET CASH AT BANKS	2.06%
OTHER NET ASSETS	(0.71)%
TOTAL NET ASSETS	100.00%

FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	
IRELAND	87.96%
UNITED STATES	3.47%
FINLAND	1.08%
KOREA	0.42%
CANADA	0.40%
CHINA	0.31%
JAPAN	0.30%
NETHERLANDS	0.26%
TAIWAN	0.25%
OTHERS	0.08%
	94.53%
NET CASH AT BANKS	2.96%
OTHER NET ASSETS	2.51%
TOTAL NET ASSETS	100.00%

FONDITALIA INFLATION LINKED	
UNITED STATES	53.25%
UNITED KINGDOM	21.46%
FRANCE	7.47%
ITALY	4.79%
GERMANY	3.66%
SPAIN	2.46%
CANADA	2.42%
JAPAN	2.19%
AUSTRALIA	1.01%
OTHERS	0.64%
	99.35%
NET CASH AT BANKS	(0.01)%
OTHER NET ASSETS	0.66%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO YIELD PLUS	
GERMANY	25.14%
AUSTRIA	12.91%
UNITED STATES	7.24%

FONDITALIA CORE 1	
LUXEMBOURG	52.63%
IRELAND	24.28%
FRANCE	7.85%
ITALY	6.49%
SPAIN	3.71%
GERMANY	2.99%
ITALY	0.00%
	97.95%
NET CASH AT BANKS	0.53%
OTHER NET ASSETS	1.52%
TOTAL NET ASSETS	100.00%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA CORE 2	
LUXEMBOURG	70.55%
IRELAND	8.85%
ITALY	6.60%
FRANCE	5.55%
SPAIN	3.85%
GERMANY	2.91%
	98.31%
NET CASH AT BANKS	(0.55)%
OTHER NET ASSETS	2.24%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY CHINA (continued)	
BERMUDA	0.91%
SINGAPORE	0.13%
	96.72%
NET CASH AT BANKS	4.07%
OTHER NET ASSETS	(0.79)%
TOTAL NET ASSETS	100.00%

FONDITALIA CORE 3	
LUXEMBOURG	83.42%
IRELAND	6.45%
ITALY	4.98%
FRANCE	2.94%
SPAIN	1.38%
GERMANY	1.29%
	100.46%
NET CASH AT BANKS	(1.09)%
OTHER NET ASSETS	0.63%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY BRAZIL	
BRAZIL	100.63%
	100.63%
NET CASH AT BANKS	(0.89)%
OTHER NET ASSETS	0.26%
TOTAL NET ASSETS	100.00%

FONDITALIA CROSS ASSET STYLE FACTOR	
IRELAND	73.64%
LUXEMBOURG	17.46%
GERMANY	2.07%
	93.17%
NET CASH AT BANKS	3.32%
OTHER NET ASSETS	3.51%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE ITALY	
ITALY	61.33%
GERMANY	8.87%
SPAIN	8.35%
FRANCE	5.46%
UNITED STATES	2.97%
PORTUGAL	2.85%
NETHERLANDS	2.04%
LUXEMBOURG	1.78%
UNITED KINGDOM	1.34%
OTHERS	1.36%
	96.35%
NET CASH AT BANKS	2.48%
OTHER NET ASSETS	1.17%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY INDIA	
INDIA	97.29%
MAURITIUS	0.33%
	97.62%
NET CASH AT BANKS	2.63%
OTHER NET ASSETS	(0.25)%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EUROPE	
GERMANY	23.62%
ITALY	17.61%
SPAIN	14.28%
FRANCE	12.03%
UNITED KINGDOM	10.33%
SWITZERLAND	6.86%
NETHERLANDS	4.47%
DENMARK	2.11%
IRELAND	2.10%
OTHERS	5.56%
	98.97%
NET CASH AT BANKS	(0.81)%
OTHER NET ASSETS	1.84%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY CHINA	
CAYMAN ISLANDS	52.71%
CHINA	28.35%
UNITED KINGDOM	5.59%
NETHERLANDS	4.08%
HONG KONG	2.93%
UNITED STATES	2.02%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA CORE BOND	
IRELAND	53.44%
LUXEMBOURG	27.18%
UNITED STATES	10.31%
ITALY	4.86%
GERMANY	3.56%
FRANCE	3.00%
	102.35%
NET CASH AT BANKS	(2.30)%
OTHER NET ASSETS	(0.05)%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL CONVERTIBLES	
(continued)	
UNITED ARAB EMIRATES	1.59%
LUXEMBOURG	1.48%
OTHERS	16.39%
	95.40%
NET CASH AT BANKS	3.93%
OTHER NET ASSETS	0.67%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL BOND	
GERMANY	31.00%
ITALY	23.45%
UNITED STATES	9.36%
SOUTH AFRICA	4.70%
MEXICO	4.45%
HUNGARY	3.66%
POLAND	2.68%
UNITED KINGDOM	2.10%
JAPAN	2.06%
OTHERS	13.05%
	96.51%
NET CASH AT BANKS	0.46%
OTHER NET ASSETS	3.03%
TOTAL NET ASSETS	100.00%

FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND	
SOUTH AFRICA	13.05%
MEXICO	12.86%
UNITED STATES	12.73%
MALAYSIA	7.26%
BRAZIL	6.27%
INDONESIA	5.96%
CZECH REPUBLIC	4.89%
THAILAND	4.32%
ISRAEL	4.03%
OTHERS	25.53%
	96.90%
NET CASH AT BANKS	1.05%
OTHER NET ASSETS	2.05%
TOTAL NET ASSETS	100.00%

FONDITALIA ETHICAL INVESTMENT	
FRANCE	18.71%
NETHERLANDS	15.91%
SPAIN	8.83%
GERMANY	8.76%
ITALY	6.75%
LUXEMBOURG	4.91%
BELGIUM	4.24%
FINLAND	3.87%
NORWAY	3.36%
OTHERS	16.09%
	91.43%
NET CASH AT BANKS	6.04%
OTHER NET ASSETS	2.53%
TOTAL NET ASSETS	100.00%

FONDITALIA DIVERSIFIED REAL ASSET	
UNITED STATES	38.62%
IRELAND	12.44%
UNITED KINGDOM	11.63%
JAPAN	6.34%
FRANCE	6.18%
LUXEMBOURG	5.63%
ITALY	5.55%
GERMANY	2.91%
CANADA	2.60%
OTHERS	7.60%
	99.50%
NET CASH AT BANKS	0.51%
OTHER NET ASSETS	(0.01)%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL CONVERTIBLES	
UNITED STATES	51.94%
JAPAN	8.07%
CAYMAN ISLANDS	5.77%
BERMUDA	2.94%
FRANCE	2.78%
BRITISH VIRGIN ISLANDS	2.47%
TAIWAN	1.97%

FONDITALIA BOND HIGH YIELD SHORT DURATION	
UNITED STATES	81.47%
CANADA	3.72%
LUXEMBOURG	3.06%
SUPRANATIONALS	2.31%
CAYMAN ISLANDS	1.52%
NETHERLANDS	1.35%
LIBERIA	1.27%
UNITED KINGDOM	1.23%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA BOND HIGH YIELD SHORT DURATION (continued)	
PANAMA	1.04%
OTHERS	2.70%
	99.67%
NET CASH AT BANKS	2.13%
OTHER NET ASSETS	(1.80)%
TOTAL NET ASSETS	100.00%

FONDITALIA CONSTANT RETURN (continued)	
KOREA	1.25%
OTHERS	7.22%
	95.24%
NET CASH AT BANKS	5.51%
OTHER NET ASSETS	(0.75)%
TOTAL NET ASSETS	100.00%

FONDITALIA CREDIT ABSOLUTE RETURN	
FRANCE	17.35%
NETHERLANDS	14.15%
GERMANY	10.80%
IRELAND	7.97%
UNITED KINGDOM	7.66%
ITALY	5.47%
LUXEMBOURG	4.06%
UNITED STATES	3.89%
SWEDEN	3.66%
OTHERS	17.55%
	92.56%
NET CASH AT BANKS	2.02%
OTHER NET ASSETS	5.42%
TOTAL NET ASSETS	100.00%

FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	
GERMANY	23.19%
LUXEMBOURG	19.48%
UNITED STATES	11.15%
IRELAND	11.00%
JAPAN	4.84%
FRANCE	4.21%
JERSEY	3.07%
MEXICO	2.62%
ITALY	2.36%
OTHERS	6.18%
	88.10%
NET CASH AT BANKS	6.39%
OTHER NET ASSETS	5.51%
TOTAL NET ASSETS	100.00%

FONDITALIA FINANCIAL CREDIT BOND	
UNITED KINGDOM	20.36%
ITALY	17.83%
SPAIN	15.32%
FRANCE	14.37%
UNITED STATES	9.67%
GERMANY	5.68%
NETHERLANDS	4.57%
SWITZERLAND	3.64%
LUXEMBOURG	0.90%
OTHERS	0.93%
	93.27%
NET CASH AT BANKS	6.56%
OTHER NET ASSETS	0.17%
TOTAL NET ASSETS	100.00%

FONDITALIA OBIETTIVO 2023	
UNITED STATES	19.62%
NETHERLANDS	13.73%
UNITED KINGDOM	12.96%
FRANCE	12.43%
ITALY	8.85%
GERMANY	5.69%
CAYMAN ISLANDS	3.69%
SPAIN	3.17%
MEXICO	2.47%
OTHERS	14.77%
	97.38%
NET CASH AT BANKS	1.10%
OTHER NET ASSETS	1.52%
TOTAL NET ASSETS	100.00%

FONDITALIA CONSTANT RETURN	
UNITED STATES	63.87%
DENMARK	6.19%
FRANCE	3.54%
GERMANY	3.31%
UNITED KINGDOM	3.08%
IRELAND	2.65%
JAPAN	2.17%
SWITZERLAND	1.96%

FONDITALIA OBIETTIVO EMERGENTI	
GERMANY	56.21%
HONG KONG	5.41%
AZERBAIJAN	5.41%
COLOMBIA	3.75%
UNITED ARAB EMIRATES	3.03%
BRITISH VIRGIN ISLANDS	2.85%
TURKEY	2.65%
MEXICO	1.42%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA OBIETTIVO EMERGENTI (continued)	
GEORGIA	1.39%
OTHERS	0.20%
	82.32%
NET CASH AT BANKS	4.71%
OTHER NET ASSETS	12.97%
TOTAL NET ASSETS	100.00%

FONDITALIA INCOME MIX (continued)	
IRELAND	1.49%
OTHERS	20.80%
	92.91%
NET CASH AT BANKS	1.15%
OTHER NET ASSETS	5.94%
TOTAL NET ASSETS	100.00%

FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME	
UNITED STATES	32.20%
UNITED KINGDOM	20.95%
IRELAND	16.81%
ITALY	4.08%
SPAIN	3.77%
NETHERLANDS	3.49%
FRANCE	3.45%
GERMANY	1.84%
SWITZERLAND	1.64%
OTHERS	9.89%
	98.12%
NET CASH AT BANKS	1.95%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FONDITALIA MILLENNIALS EQUITY	
UNITED STATES	72.27%
FRANCE	5.57%
UNITED KINGDOM	4.50%
DENMARK	3.32%
SWITZERLAND	2.65%
NETHERLANDS	1.47%
JAPAN	1.43%
SWEDEN	1.15%
FINLAND	1.03%
OTHERS	4.79%
	98.18%
NET CASH AT BANKS	1.11%
OTHER NET ASSETS	0.71%
TOTAL NET ASSETS	100.00%

FONDITALIA EURIZON COLLECTION 2023	
LUXEMBOURG	21.20%
UNITED STATES	17.95%
BELGIUM	14.98%
ITALY	14.47%
SUPRANATIONALS	5.47%
UNITED KINGDOM	3.47%
FRANCE	3.23%
NETHERLANDS	2.59%
SWITZERLAND	1.61%
OTHERS	6.97%
	91.94%
NET CASH AT BANKS	8.33%
OTHER NET ASSETS	(0.27)%
TOTAL NET ASSETS	100.00%

FONDITALIA AFRICA & MIDDLE EAST EQUITY	
SOUTH AFRICA	35.51%
SAUDI ARABIA	29.63%
UNITED ARAB EMIRATES	7.77%
QATAR	5.61%
KUWAIT	5.44%
MOROCCO	4.82%
EGYPT	3.66%
KENYA	2.95%
NIGERIA	1.58%
OTHERS	3.39%
	100.36%
NET CASH AT BANKS	0.09%
OTHER NET ASSETS	(0.45)%
TOTAL NET ASSETS	100.00%

FONDITALIA INCOME MIX	
UNITED STATES	30.78%
UNITED KINGDOM	14.26%
NETHERLANDS	6.99%
FRANCE	6.52%
ITALY	4.95%
SPAIN	3.24%
GERMANY	2.24%
GREECE	1.64%

FONDITALIA FLEXIBLE SHORT DURATION	
UNITED STATES	23.91%
UNITED KINGDOM	15.88%
IRELAND	9.57%
FRANCE	7.28%
LUXEMBOURG	4.97%
ITALY	4.28%
SPAIN	3.83%
JAPAN	3.48%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA FLEXIBLE SHORT DURATION (continued)	
KOREA	3.29%
OTHERS	23.76%
	100.25%
NET CASH AT BANKS	0.20%
OTHER NET ASSETS	(0.45)%
TOTAL NET ASSETS	100.00%

FONDITALIA SLJ FLEXIBLE CHINA	
CHINA	69.04%
IRELAND	13.70%
LUXEMBOURG	7.42%
CAYMAN ISLANDS	4.48%
HONG KONG	1.57%
UNITED KINGDOM	0.61%
	96.82%
NET CASH AT BANKS	0.63%
OTHER NET ASSETS	2.55%
TOTAL NET ASSETS	100.00%

FONDITALIA FIDELITY EQUITY LOW VOLATILITY	
UNITED STATES	59.93%
JAPAN	10.32%
FRANCE	3.79%
HONG KONG	3.59%
SPAIN	3.06%
GERMANY	2.67%
SINGAPORE	2.39%
UNITED KINGDOM	2.17%
CANADA	2.12%
OTHERS	10.21%
	100.25%
NET CASH AT BANKS	0.31%
OTHER NET ASSETS	(0.56)%
TOTAL NET ASSETS	100.00%

FONDITALIA 4CHILDREN	
UNITED STATES	19.63%
GERMANY	10.39%
CAYMAN ISLANDS	8.90%
JAPAN	7.87%
CHINA	6.98%
FRANCE	5.90%
IRELAND	5.84%
ITALY	5.71%
UNITED KINGDOM	3.55%
OTHERS	14.57%
	89.34%
NET CASH AT BANKS	0.51%
OTHER NET ASSETS	10.15%
TOTAL NET ASSETS	100.00%

FONDITALIA CARMIGNAC ACTIVE ALLOCATION	
UNITED STATES	23.51%
ITALY	19.49%
FRANCE	10.13%
DENMARK	9.02%
NETHERLANDS	6.26%
GERMANY	5.26%
SWITZERLAND	5.22%
UNITED KINGDOM	3.02%
IRELAND	2.38%
OTHERS	13.30%
	97.59%
NET CASH AT BANKS	0.91%
OTHER NET ASSETS	1.50%
TOTAL NET ASSETS	100.00%

FONDITALIA QUALITY INNOVATION SUSTAINABILITY	
UNITED STATES	53.58%
SWITZERLAND	11.03%
NETHERLANDS	9.64%
TAIWAN	3.81%
DENMARK	3.80%
CAYMAN ISLANDS	3.56%
JAPAN	3.41%
IRELAND	2.85%
INDIA	2.71%
OTHERS	4.46%
	98.85%
NET CASH AT BANKS	0.48%
OTHER NET ASSETS	0.67%
TOTAL NET ASSETS	100.00%

FONDITALIA CHINA BOND	
CHINA	99.03%
	99.03%
NET CASH AT BANKS	0.82%
OTHER NET ASSETS	0.15%
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EURO CURRENCY	
Government	58.52%
Banks	19.11%
Electric	3.02%
Automobile Manufacturers	2.20%
Telecommunications	1.49%
Healthcare Products	1.25%
Food, Beverages & Tobacco	1.12%
Diversified Financial Services	1.04%
Transportation	0.96%
Others	6.94%
	95.65%
NET CASH AT BANKS	2.05%
OTHER NET ASSETS	2.30%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS (continued)	
Insurance	1.94%
Others	14.94%
	93.46%
NET CASH AT BANKS	1.29%
OTHER NET ASSETS	5.25%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND	
Government	98.52%
	98.52%
NET CASH AT BANKS	1.12%
OTHER NET ASSETS	0.36%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND LONG TERM	
Government	97.77%
	97.77%
NET CASH AT BANKS	0.62%
OTHER NET ASSETS	1.61%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY ITALY	
Banks	23.42%
Automobile Manufacturers	12.06%
Electric	11.41%
Oil & Gas	7.73%
Machinery-Diversified	5.35%
Semiconductors	3.87%
Insurance	3.85%
Metal Fabricate/Hardware	2.95%
Retail	2.60%
Others	26.18%
	99.42%
NET CASH AT BANKS	0.95%
OTHER NET ASSETS	(0.37)%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND US PLUS	
Asset/Mortgage Backed Securities	48.22%
Government	45.07%
Banks	8.12%
Electric	5.92%
Real Estate Investment Trust	4.09%
Real Estate	3.62%
Diversified Financial Services	2.34%
Automobile Manufacturers	2.15%
Computers	1.30%
Others	11.97%
	132.80%
NET CASH AT BANKS	1.11%
OTHER NET ASSETS	(33.91)%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO CORPORATE BOND	
Banks	30.44%
Electric	7.73%
Telecommunications	5.05%
Food, Beverages & Tobacco	4.83%
Oil & Gas	4.43%
Automobile Manufacturers	4.12%
Insurance	4.08%
Real Estate	3.24%
Commercial Services	2.98%
Others	27.74%
	94.64%
NET CASH AT BANKS	0.89%
OTHER NET ASSETS	4.47%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS	
Government	50.04%
Food, Beverages & Tobacco	6.40%
Internet	5.91%
Banks	4.06%
Semiconductors	2.98%
Real Estate	2.62%
Retail	2.48%
Telecommunications	2.09%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EQUITY EUROPE	
Pharmaceuticals	13.32%
Banks	11.32%
Oil & Gas	8.00%
Food, Beverages & Tobacco	7.92%
Retail	6.01%
Insurance	5.95%
Electric	5.07%
Semiconductors	4.40%
Automobile Manufacturers	3.49%
Others	33.84%
	99.32%
NET CASH AT BANKS	0.54%
OTHER NET ASSETS	0.14%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY PACIFIC EX JAPAN	
(continued)	
Diversified Financial Services	6.55%
Insurance	4.66%
Oil & Gas	3.72%
Retail	3.31%
Mining	3.10%
Real Estate	2.96%
Others	30.11%
	92.04%
NET CASH AT BANKS	7.10%
OTHER NET ASSETS	0.86%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY USA BLUE CHIP	
Software	9.84%
Internet	8.68%
Computers	8.45%
Pharmaceuticals	6.87%
Retail	6.13%
Semiconductors	6.04%
Diversified Financial Services	5.25%
Banks	4.66%
Healthcare Products	4.33%
Others	40.14%
	100.39%
NET CASH AT BANKS	(0.14)%
OTHER NET ASSETS	(0.25)%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL	
Diversified Financial Services	16.00%
Government	14.57%
Banks	6.55%
Internet	5.28%
Pharmaceuticals	5.09%
Software	4.98%
Retail	4.07%
Computers	4.02%
Semiconductors	3.98%
Others	35.29%
	99.83%
NET CASH AT BANKS	0.46%
OTHER NET ASSETS	(0.29)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY JAPAN	
Automobile Manufacturers	6.74%
Distribution/Wholesale	6.20%
Pharmaceuticals	6.15%
Telecommunications	5.74%
Banks	5.73%
Transportation	4.48%
Electronics	4.23%
Semiconductors	4.14%
Food, Beverages & Tobacco	4.05%
Others	52.26%
	99.72%
NET CASH AT BANKS	0.33%
OTHER NET ASSETS	(0.05)%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND DEFENSIVE	
Government	98.90%
	98.90%
NET CASH AT BANKS	1.12%
OTHER NET ASSETS	(0.02)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY PACIFIC EX JAPAN	
Banks	13.96%
Internet	12.66%
Semiconductors	11.01%

FONDITALIA BOND GLOBAL HIGH YIELD	
Oil & Gas	9.07%
Telecommunications	7.25%
Commercial Services	5.19%
Banks	5.09%
Media	4.65%
Pipelines	4.29%
Software	3.51%
Entertainment	3.21%
Packaging & Containers	2.87%
Others	50.20%
	95.33%
NET CASH AT BANKS	0.28%
OTHER NET ASSETS	4.39%
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	
Pharmaceuticals	16.48%
Food, Beverages & Tobacco	10.98%
Electric	5.98%
Telecommunications	5.87%
Insurance	5.49%
Banks	5.10%
Semiconductors	4.51%
Cosmetics/Personal Care	4.18%
Diversified Financial Services	2.62%
Others	32.78%
	93.99%
NET CASH AT BANKS	0.46%
OTHER NET ASSETS	5.55%
TOTAL NET ASSETS	100.00%

FONDITALIA ALLOCATION RISK OPTIMIZATION	
Diversified Financial Services	97.53%
	97.53%
NET CASH AT BANKS	2.99%
OTHER NET ASSETS	(0.52)%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND GLOBAL EMERGING MARKETS	
Government	83.96%
Oil & Gas	6.46%
Investment Companies	2.79%
Electric	1.30%
Banks	1.04%
Chemicals	0.60%
Diversified Financial Services	0.44%
Mining	0.43%
Commercial Services	0.41%
Others	1.26%
	98.69%
NET CASH AT BANKS	(1.33)%
OTHER NET ASSETS	2.64%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO CYCLICALS	
Retail	14.17%
Automobile Manufacturers	11.63%
Chemicals	7.82%
Miscellaneous Manufacturing	7.02%
Aerospace & Defence	6.82%
Apparel	6.76%
Electric	6.30%
Internet	4.75%
Building Materials	4.41%
Others	32.68%
	102.36%
NET CASH AT BANKS	1.81%
OTHER NET ASSETS	(4.17)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY GLOBAL EMERGING MARKETS	
Internet	14.63%
Banks	14.08%
Semiconductors	12.05%
Diversified Financial Services	6.70%
Food, Beverages & Tobacco	4.08%
Oil & Gas	3.84%
Retail	3.73%
Telecommunications	3.59%
Real Estate	2.90%
Others	32.12%
	97.72%
NET CASH AT BANKS	0.54%
OTHER NET ASSETS	1.74%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL INCOME	
Government	33.96%
Diversified Financial Services	12.24%
Banks	10.54%
Electric	2.89%
Pharmaceuticals	2.88%
Oil & Gas	2.63%
Retail	2.60%
Food, Beverages & Tobacco	2.48%
Telecommunications	2.24%
Others	26.53%
	98.99%
NET CASH AT BANKS	(0.13)%
OTHER NET ASSETS	1.14%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO EQUITY DEFENSIVE	
Oil & Gas	20.11%
Electric	18.70%
Pharmaceuticals	17.50%
Food, Beverages & Tobacco	16.97%
Healthcare Products	7.79%
Retail	7.48%
Agriculture	2.21%
Healthcare Services	2.15%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EURO EQUITY DEFENSIVE	
(continued)	
Water	1.65%
Others	5.16%
	99.72%
NET CASH AT BANKS	0.28%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

FONDITALIA DYNAMIC NEW ALLOCATION	
Diversified Financial Services	98.65%
	98.65%
NET CASH AT BANKS	2.06%
OTHER NET ASSETS	(0.71)%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO FINANCIALS	
Banks	59.33%
Insurance	31.09%
Diversified Financial Services	3.94%
Investment Companies	3.83%
Real Estate	0.70%
Transportation	0.55%
	99.44%
NET CASH AT BANKS	0.56%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

FONDITALIA INFLATION LINKED	
Government	99.35%
	99.35%
NET CASH AT BANKS	(0.01)%
OTHER NET ASSETS	0.66%
TOTAL NET ASSETS	100.00%

FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	
Diversified Financial Services	87.96%
Forest Products & Paper	1.48%
Semiconductors	1.22%
Biotechnology	0.74%
Telecommunications	0.45%
Energy Sources	0.43%
Computers	0.40%
Mining	0.35%
Healthcare Products	0.33%
Others	1.17%
	94.53%
NET CASH AT BANKS	2.96%
OTHER NET ASSETS	2.51%
TOTAL NET ASSETS	100.00%

FONDITALIA CORE 1	
Diversified Financial Services	82.17%
Government	15.78%
Oil & Gas	0.00%
	97.95%
NET CASH AT BANKS	0.53%
OTHER NET ASSETS	1.52%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO YIELD PLUS	
Government	34.71%
Banks	28.80%
Telecommunications	4.47%
Electric	3.66%
Automobile Manufacturers	2.92%
Oil & Gas	2.27%
Food, Beverages & Tobacco	1.63%
Pharmaceuticals	1.57%
Diversified Financial Services	1.43%
Others	11.44%
	92.90%
NET CASH AT BANKS	2.22%
OTHER NET ASSETS	4.88%
TOTAL NET ASSETS	100.00%

FONDITALIA CORE 2	
Diversified Financial Services	82.48%
Government	15.83%
Oil & Gas	0.00%
	98.31%
NET CASH AT BANKS	(0.55)%
OTHER NET ASSETS	2.24%
TOTAL NET ASSETS	100.00%

FONDITALIA CORE 3	
Diversified Financial Services	91.84%
Government	8.62%
Oil & Gas	0.00%
	100.46%
NET CASH AT BANKS	(1.09)%
OTHER NET ASSETS	0.63%
TOTAL NET ASSETS	100.00%

FONDITALIA CROSS ASSET STYLE FACTOR	
Diversified Financial Services	93.17%
	93.17%
NET CASH AT BANKS	3.32%
OTHER NET ASSETS	3.51%
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA EQUITY INDIA	
Banks	13.79%
Computers	12.69%
Oil & Gas	10.39%
Diversified Financial Services	9.85%
Automobile Manufacturers	5.32%
Pharmaceuticals	3.59%
Food, Beverages & Tobacco	3.38%
Household Products/Wares	3.06%
Building Materials	2.95%
Others	32.60%
	97.62%
NET CASH AT BANKS	2.63%
OTHER NET ASSETS	(0.25)%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE ITALY (continued)	
Software	3.94%
Electric	3.04%
Metal Fabricate/Hardware	2.72%
Commercial Services	2.53%
Telecommunications	2.42%
Machinery-Construction & Mining	2.14%
Others	12.79%
	96.35%
NET CASH AT BANKS	2.48%
OTHER NET ASSETS	1.17%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY CHINA	
Internet	26.50%
Banks	9.11%
Retail	7.57%
Insurance	5.26%
Diversified Financial Services	4.99%
Food, Beverages & Tobacco	4.80%
Automobile Manufacturers	3.50%
Real Estate	3.48%
Software	3.43%
Others	28.08%
	96.72%
NET CASH AT BANKS	4.07%
OTHER NET ASSETS	(0.79)%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EUROPE	
Government	42.38%
Banks	7.26%
Pharmaceuticals	5.63%
Electric	3.72%
Food, Beverages & Tobacco	3.40%
Retail	3.39%
Insurance	3.06%
Automobile Manufacturers	3.02%
Oil & Gas	2.82%
Others	24.29%
	98.97%
NET CASH AT BANKS	(0.81)%
OTHER NET ASSETS	1.84%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY BRAZIL	
Banks	17.13%
Oil & Gas	14.36%
Iron/Steel	12.09%
Electric	8.93%
Diversified Financial Services	6.08%
Retail	5.69%
Food, Beverages & Tobacco	5.64%
Machinery-Diversified	4.84%
Commercial Services	4.38%
Others	21.49%
	100.63%
NET CASH AT BANKS	(0.89)%
OTHER NET ASSETS	0.26%
TOTAL NET ASSETS	100.00%

FONDITALIA CORE BOND	
Diversified Financial Services	80.62%
Government	21.73%
	102.35%
NET CASH AT BANKS	(2.30)%
OTHER NET ASSETS	(0.05)%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL BOND	
Government	96.51%
	96.51%
NET CASH AT BANKS	0.46%
OTHER NET ASSETS	3.03%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE ITALY	
Government	31.13%
Banks	27.93%
Diversified Financial Services	7.71%

FONDITALIA ETHICAL INVESTMENT	
Banks	42.53%
Electric	17.45%
Real Estate	10.75%
Water	5.64%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA ETHICAL INVESTMENT (continued)	
Real Estate Investment Trust	4.75%
Insurance	3.49%
Chemicals	2.37%
Automobile Manufacturers	1.03%
Diversified Financial Services	0.97%
Others	2.45%
	91.43%
NET CASH AT BANKS	6.04%
OTHER NET ASSETS	2.53%
TOTAL NET ASSETS	100.00%

FONDITALIA DIVERSIFIED REAL ASSET (continued)	
Retail	1.44%
Software	1.20%
Computers	1.19%
Others	13.59%
	99.50%
NET CASH AT BANKS	0.51%
OTHER NET ASSETS	(0.01)%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL CONVERTIBLES	
Software	12.97%
Internet	6.40%
Airlines	6.14%
Biotechnology	5.06%
Computers	4.44%
Healthcare Products	4.43%
Pharmaceuticals	4.25%
Semiconductors	4.17%
Diversified Financial Services	4.16%
Others	43.38%
	95.40%
NET CASH AT BANKS	3.93%
OTHER NET ASSETS	0.67%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND HIGH YIELD SHORT DURATION	
Media	11.34%
Pipelines	7.13%
Oil & Gas	5.48%
Entertainment	5.44%
Commercial Services	4.89%
Diversified Financial Services	4.75%
Lodging	4.55%
Telecommunications	4.31%
Retail	3.90%
Others	47.88%
	99.67%
NET CASH AT BANKS	2.13%
OTHER NET ASSETS	(1.80)%
TOTAL NET ASSETS	100.00%

FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND	
Government	88.41%
Banks	3.31%
Diversified Financial Services	2.70%
Electric	0.69%
Investment Companies	0.56%
Oil & Gas	0.51%
Gas	0.37%
Mining	0.11%
Automobile Manufacturers	0.10%
Others	0.14%
	96.90%
NET CASH AT BANKS	1.05%
OTHER NET ASSETS	2.05%
TOTAL NET ASSETS	100.00%

FONDITALIA CREDIT ABSOLUTE RETURN	
Banks	34.80%
Real Estate	6.14%
Automobile Manufacturers	5.75%
Insurance	5.44%
Electric	5.41%
Food, Beverages & Tobacco	3.64%
Commercial Services	3.42%
Telecommunications	3.36%
Oil & Gas	3.20%
Others	21.40%
	92.56%
NET CASH AT BANKS	2.02%
OTHER NET ASSETS	5.42%
TOTAL NET ASSETS	100.00%

FONDITALIA DIVERSIFIED REAL ASSET	
Government	47.84%
Diversified Financial Services	17.88%
Banks	6.03%
Oil & Gas	4.79%
Real Estate Investment Trust	3.94%
Pharmaceuticals	1.60%

FONDITALIA FINANCIAL CREDIT BOND	
Banks	89.61%
Insurance	2.70%
Diversified Financial Services	0.96%
	93.27%
NET CASH AT BANKS	6.56%
OTHER NET ASSETS	0.17%
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA CONSTANT RETURN	
Pharmaceuticals	14.47%
Software	11.44%
Food, Beverages & Tobacco	9.51%
Internet	6.98%
Retail	5.59%
Diversified Financial Services	5.40%
Telecommunications	4.41%
Banks	3.92%
Healthcare Products	3.86%
Others	29.66%
	95.24%
NET CASH AT BANKS	5.51%
OTHER NET ASSETS	(0.75)%
TOTAL NET ASSETS	100.00%

FONDITALIA OBIETTIVO EMERGENTI (continued)	
Chemicals	5.41%
Banks	5.14%
Telecommunications	3.03%
Holding Companies-Diversified	2.65%
Real Estate	0.20%
	82.32%
NET CASH AT BANKS	4.71%
OTHER NET ASSETS	12.97%
TOTAL NET ASSETS	100.00%

FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	
Government	45.51%
Diversified Financial Services	34.72%
Banks	2.73%
Electric	1.04%
Insurance	1.04%
Real Estate	0.67%
Oil & Gas	0.27%
Telecommunications	0.26%
Real Estate Investment Trust	0.26%
Others	1.60%
	88.10%
NET CASH AT BANKS	6.39%
OTHER NET ASSETS	5.51%
TOTAL NET ASSETS	100.00%

FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME	
Government	22.52%
Banks	20.64%
Asset/Mortgage Backed Securities	16.77%
Diversified Financial Services	7.72%
Insurance	6.90%
Telecommunications	4.03%
Oil & Gas	1.93%
Commercial Services	1.85%
Auto Parts & Equipment	1.71%
Others	14.05%
	98.12%
NET CASH AT BANKS	1.95%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FONDITALIA OBIETTIVO 2023	
Automobile Manufacturers	11.55%
Banks	8.90%
Diversified Financial Services	6.15%
Airlines	5.78%
Telecommunications	5.67%
Commercial Services	5.54%
Oil & Gas	4.79%
Food, Beverages & Tobacco	4.67%
Pharmaceuticals	4.02%
Others	40.31%
	97.38%
NET CASH AT BANKS	1.10%
OTHER NET ASSETS	1.52%
TOTAL NET ASSETS	100.00%

FONDITALIA EURIZON COLLECTION 2023	
Diversified Financial Services	20.99%
Government	20.23%
Supranationals	13.10%
Food, Beverages & Tobacco	4.61%
Pharmaceuticals	3.30%
Retail	3.14%
Banks	3.09%
Telecommunications	1.60%
Transportation	1.59%
Others	20.29%
	91.94%
NET CASH AT BANKS	8.33%
OTHER NET ASSETS	(0.27)%
TOTAL NET ASSETS	100.00%

FONDITALIA OBIETTIVO EMERGENTI	
Government	56.21%
Oil & Gas	9.68%

FONDITALIA INCOME MIX	
Government	25.95%
Banks	15.34%
Telecommunications	5.17%
Insurance	4.81%
Automobile Manufacturers	3.32%
Oil & Gas	3.11%
Food, Beverages & Tobacco	3.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA INCOME MIX (continued)	
Semiconductors	2.73%
Electric	2.50%
Others	26.98%
	92.91%
NET CASH AT BANKS	1.15%
OTHER NET ASSETS	5.94%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE SHORT DURATION (continued)	
Airlines	2.63%
Others	35.72%
	100.25%
NET CASH AT BANKS	0.20%
OTHER NET ASSETS	(0.45)%
TOTAL NET ASSETS	100.00%

FONDITALIA MILLENNIALS EQUITY	
Software	16.06%
Internet	14.40%
Computers	11.33%
Semiconductors	8.62%
Retail	7.06%
Pharmaceuticals	5.72%
Commercial Services	4.91%
Diversified Financial Services	4.36%
Healthcare Products	3.60%
Others	22.12%
	98.18%
NET CASH AT BANKS	1.11%
OTHER NET ASSETS	0.71%
TOTAL NET ASSETS	100.00%

FONDITALIA FIDELITY EQUITY LOW VOLATILITY	
Pharmaceuticals	11.29%
Food, Beverages & Tobacco	10.89%
Electric	8.61%
Insurance	8.20%
Banks	6.78%
Telecommunications	5.37%
Retail	4.73%
Biotechnology	4.60%
Software	4.57%
Others	35.21%
	100.25%
NET CASH AT BANKS	0.31%
OTHER NET ASSETS	(0.56)%
TOTAL NET ASSETS	100.00%

FONDITALIA AFRICA & MIDDLE EAST EQUITY	
Banks	44.43%
Telecommunications	12.15%
Chemicals	7.72%
Internet	6.62%
Mining	5.41%
Food, Beverages & Tobacco	4.74%
Diversified Financial Services	3.10%
Oil & Gas	2.71%
Real Estate	2.67%
Others	10.81%
	100.36%
NET CASH AT BANKS	0.09%
OTHER NET ASSETS	(0.45)%
TOTAL NET ASSETS	100.00%

FONDITALIA CARMIGNAC ACTIVE ALLOCATION	
Government	24.86%
Banks	8.21%
Pharmaceuticals	7.86%
Healthcare Products	6.36%
Software	5.96%
Commercial Services	5.22%
Electric	3.54%
Oil & Gas	3.49%
Diversified Financial Services	3.05%
Others	29.04%
	97.59%
NET CASH AT BANKS	0.91%
OTHER NET ASSETS	1.50%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE SHORT DURATION	
Banks	21.89%
Diversified Financial Services	17.38%
Commercial Services	6.64%
Oil & Gas	3.76%
Automobile Manufacturers	3.53%
Asset/Mortgage Backed Securities	3.05%
Real Estate Investment Trust	2.98%
Electric	2.67%

FONDITALIA CHINA BOND	
Banks	51.11%
Government	47.92%
	99.03%
NET CASH AT BANKS	0.82%
OTHER NET ASSETS	0.15%
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FONDITALIA SLJ FLEXIBLE CHINA	
Government	33.00%
Diversified Financial Services	21.90%
Banks	14.23%
Internet	4.48%
Electric	3.20%
Food, Beverages & Tobacco	2.31%
Oil & Gas	2.08%
Energy Sources	1.61%
Retail	1.38%
Others	12.63%
	<hr/>
	96.82%
NET CASH AT BANKS	0.63%
OTHER NET ASSETS	2.55%
	<hr/>
TOTAL NET ASSETS	100.00%

FONDITALIA 4CHILDREN	
Government	15.26%
Diversified Financial Services	9.36%
Energy Sources	6.77%
Food, Beverages & Tobacco	6.32%
Real Estate Investment Trust	5.38%
Electric	5.20%
Automobile Manufacturers	3.49%
Biotechnology	3.40%
Chemicals	3.26%
Others	30.90%
	<hr/>
	89.34%
NET CASH AT BANKS	0.51%
OTHER NET ASSETS	10.15%
	<hr/>
TOTAL NET ASSETS	100.00%

FONDITALIA QUALITY INNOVATION SUSTAINABILITY	
Semiconductors	18.50%
Software	13.88%
Healthcare Services	8.48%
Diversified Financial Services	7.04%
Internet	6.72%
Commercial Services	5.21%
Computers	4.97%
Retail	4.38%
Pharmaceuticals	4.01%
Others	25.66%
	<hr/>
	98.85%
NET CASH AT BANKS	0.48%
OTHER NET ASSETS	0.67%
	<hr/>
TOTAL NET ASSETS	100.00%

FONDITALIA

FEBRUARY 28, 2023

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rate as at the last business day of the Financial period as follows:

		EUR equals
AED	U.A.E DIRHAM	3.89506
ARS	ARGENTINA PESO	209.08297
AUD	AUSTRALIA DOLLAR	1.57263
BRL	BRAZIL REAL	5.53655
CAD	CANADA DOLLAR	1.44382
CHF	SWITZERLAND FRANC	0.99395
CLP	CHILI PESO	882.70228
CNH	CHINA YUAN RENMINBI OFFSHORE	7.37228
CNY	CHINA YUAN RENMINBI	7.35924
COP	COLOMBIA PESO	5134.89036
CZK	CZECH REPUBLIC KORUNA	23.51750
DKK	DENMARK KRONE	7.44259
DOP	DOMINICAN PESO	59.01685
EGP	EGYPT POUND	32.48313
GBP	GREAT BRITAIN POUND	0.87598
HKD	HONG KONG DOLLAR	8.32440
HUF	HUNGARY FORINT	378.86518
IDR	INDONESIA RUPIAH	16172.63251
ILS	ISRAEL SHEKEL	3.87401
INR	INDIA RUPEE	87.66892
ISK	ICELAND KRONA	152.29317
JPY	JAPAN YEN	144.45607
KES	KENYA SHILLING	134.63054
KRW	KOREA (SOUTH) WON	1403.30728
KWD	KUWAIT DINAR	0.32547
KZT	KAZAKHSTAN TENGE	472.01286
MAD	MOROCCO DIRHAM	11.02369
MUR	MAURITIUS RUPEE	49.26025
MXN	MEXICO PESO	19.43367
MYR	MALAYSIA RINGITT	4.75900
NGN	NIGERIA NAIRA	488.62560
NOK	NORWAY KRONE	10.97252
NZD	NEW ZEALAND DOLLAR	1.71173
OMR	OMAN RIAL	0.40835
PEN	PERU NUEVO SOL	4.03642
PHP	PHILIPPINES PESO	58.69870
PKR	PAKISTAN RUPEE	275.67710
PLN	POLAND ZLOTY	4.70555
QAR	QATAR RIYAL	3.86208
RON	ROMANIA NEW LEU	4.92608
RSD	SERBIA DINAR	117.29135
RUB	RUSSIA RUBLE	79.57996
SAR	SAUDI RIYAL	3.97969
SEK	SWEDEN KRONA	11.05954
SGD	SINGAPORE DOLLAR	1.42759
THB	TAHILAND BAHT	37.47941
TRY	TURKEY LIRA	20.02119
TWD	TAIWAN NEW DOLLAR	32.31292
UGX	UGANDA SHILLING	3950.36433
USD	UNITED STATES DOLLAR	1.06050

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

FEBRUARY 28, 2023 (CONTINUED)

UYU	URUGUAY PESO	EUR equals
VND	VIETNAM DONG	41.22696
XOF	WEST AFRICA CFA FRANC	25197.49170
ZAR	SOUTH AFRICA RAND	655.95731
ZMW	ZAMBIA KWACHA	19.46681
		21.01382

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

February 28, 2023

Investment in Financial Derivative Instruments

	FUTURES	OPTIONS	FORWARDS	SWAPS
FONDITALIA EURO CURRENCY	✓			✓
FONDITALIA EURO BOND LONG TERM	✓		✓	
FONDITALIA BOND US PLUS	✓	✓	✓	✓
FONDITALIA FLEXIBLE EMERGING MARKETS	✓		✓	
FONDITALIA EURO BOND	✓		✓	
FONDITALIA EQUITY ITALY				
FONDITALIA EURO CORPORATE BOND	✓		✓	✓
FONDITALIA EQUITY EUROPE			✓	
FONDITALIA EQUITY USA BLUE CHIP			✓	
FONDITALIA EQUITY JAPAN	✓			
FONDITALIA EQUITY PACIFIC EX JAPAN	✓		✓	
FONDITALIA GLOBAL			✓	
FONDITALIA EURO BOND DEFENSIVE	✓		✓	
FONDITALIA BOND GLOBAL HIGH YIELD			✓	✓
FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	✓			
FONDITALIA BOND GLOBAL EMERGING MARKETS	✓		✓	✓
FONDITALIA EQUITY GLOBAL EMERGING MARKETS	✓		✓	
FONDITALIA ALLOCATION RISK OPTIMIZATION				
FONDITALIA EURO CYCLICALS			✓	
FONDITALIA GLOBAL INCOME	✓	✓	✓	
FONDITALIA EURO EQUITY DEFENSIVE			✓	
FONDITALIA EURO FINANCIALS				
FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	✓		✓	✓
FONDITALIA EURO YIELD PLUS	✓		✓	✓
FONDITALIA DYNAMIC NEW ALLOCATION			✓	
FONDITALIA INFLATION LINKED	✓		✓	
FONDITALIA CORE 1	✓	✓	✓	
FONDITALIA CORE 2	✓	✓	✓	
FONDITALIA CORE 3	✓	✓	✓	
FONDITALIA CROSS ASSET STYLE FACTOR	✓		✓	
FONDITALIA EQUITY INDIA	✓		✓	
FONDITALIA EQUITY CHINA	✓		✓	
FONDITALIA EQUITY BRAZIL			✓	
FONDITALIA FLEXIBLE ITALY	✓			
FONDITALIA FLEXIBLE EUROPE	✓	✓	✓	
FONDITALIA CORE BOND	✓	✓	✓	
FONDITALIA GLOBAL BOND	✓		✓	✓
FONDITALIA ETHICAL INVESTMENT	✓			
FONDITALIA GLOBAL CONVERTIBLES		✓	✓	
FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND	✓	✓	✓	✓

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

February 28, 2023

Investment in Financial Derivative Instruments (continued)

	FUTURES	OPTIONS	FORWARDS	SWAPS
FONDITALIA DIVERSIFIED REAL ASSET	✓	✓	✓	
FONDITALIA BOND HIGH YIELD SHORT DURATION			✓	
FONDITALIA CREDIT ABSOLUTE RETURN	✓		✓	✓
FONDITALIA FINANCIAL CREDIT BOND			✓	
FONDITALIA CONSTANT RETURN	✓		✓	
FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	✓	✓	✓	
FONDITALIA OBIETTIVO 2023			✓	
FONDITALIA OBIETTIVO EMERGENTI			✓	
FONDITALIA MULTI CREDIT FUND				
FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME			✓	
FONDITALIA EURIZON COLLECTION 2023			✓	
FONDITALIA INCOME MIX	✓		✓	
FONDITALIA MILLENNIALS EQUITY			✓	
FONDITALIA AFRICA & MIDDLE EAST EQUITY				
FONDITALIA FLEXIBLE SHORT DURATION	✓		✓	✓
FONDITALIA FIDELITY EQUITY LOW VOLATILITY				
FONDITALIA CARMIGNAC ACTIVE ALLOCATION	✓		✓	
FONDITALIA CHINA BOND	✓		✓	
FONDITALIA SLJ FLEXIBLE CHINA		✓	✓	
FONDITALIA 4CHILDREN	✓	✓		
FONDITALIA QUALITY INNOVATION SUSTAINABILITY	✓			

The full and detailed list of derivatives used by each Sub-fund is available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023

1. GENERAL INFORMATION

FONDITALIA (the "Fund") is a common fund ("Fonds Commun de Placement") organised in accordance with the Law of December 17, 2010. The Fund, as a UCITS established under Part I of Luxembourg Law, is allowed to distribute its units in all EU countries under the condition that its "Prospectus" is authorised by each local Supervising Authority.

As of February 28, 2023, the number of active Sub-funds in the Fund (the "Sub-fund(s)") is sixty, each one having a specific investment policy.

Russia / Ukraine conflict:

In February 2022 a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Additional sanctions have been announced in the following months in response to the continuation of the military operations initiated by Russia against Ukraine on February 24, 2022 and still undergoing.

No significant impacts have been registered in terms of going concern or operations during the interim financial period. The Board of Directors of the Management Company continues to monitor the evolving situation and its potential impact on financial position of the Sub-funds it acts as Management Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised gain or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised gain or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading «Net change in unrealised appreciation / (depreciation) on foreign exchange and forward foreign exchange contracts».

b) Valuation of investments

The value of all portfolio securities and money market instruments or listed derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or listed derivatives are traded. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the Management Company based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the Management Company.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the Management Company.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Net realised gain / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised gain / (loss) on sale of investments in securities are based on the average cost basis. The net realised gain / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Operations and Changes in Net Assets.

e) Transaction costs

Transaction costs are the transaction fees charged by State Street Bank International for the processing of the fund's transaction. Transaction costs are included in the caption «Transaction costs» of the Statement of Operations and Changes in Net Assets.

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund are amortized over a 5 years' period.

Where further Sub-funds are created, these Sub-funds may bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Fund, be amortized on a straight-line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

As of February 28, 2023, set-up costs were fully amortized and no additional costs were capitalized in relation to the sub-funds launched in the financial period.

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised gains or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under «Unrealised gain / (loss) on forward foreign exchange contracts».

i) Non-Deliverable Bond Forward contracts

Non-Deliverable Bond Forward Contracts are financial derivative instruments which differ from normal forward contracts in that there is no physical settlement of the reference security at maturity. Instead, a net cash settlement will be made by one party to the other based on the movement of the reference security. Any realized gain and losses are recognised on trade date plus one.

For open contracts, unrealised gains or losses are recorded in the Statement of Net Assets under «Unrealized gain/(loss) on Non-deliverable bond forward contracts».

j) Future contracts

Futures contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open futures contracts, unrealised gains or losses are recorded in the Statement of Net Assets under «Unrealised gain / (loss) on futures contracts». Variation margin are recorded in the Statement of Net Assets under «Cash at brokers».

k) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Unrealised gains or losses on swap contracts are recorded in the Statement of Net Assets under «Unrealised gain / (loss) on swap contracts».

Credit default swap contracts are presented at clean price; therefore interest income is recorded in the Statement of Operations and Changes in Net Assets under «Interest on others».

l) Option contracts

Outstanding options traded on a regulated market are valued at the last available market price on the valuation date. Over-the-counter (OTC) options are valued based on prices received from third party pricing agents or internal model. The net realised gain / (loss) and change in net unrealised appreciation / (depreciation) arising at the time of reporting from the valuation of options trades are taken into account in the Statement of Operations and Changes in Net Assets.

The market value at the reporting date is recorded in the Statement of Net Assets under «Options contracts at market value».

m) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount ("initial margin") that corresponds to a pre-agreed percentage of the contract price in cash and/or other assets with the broker. The unrealised profit/loss is reported in the Statement of Net Assets. Net realised profit / (loss) and changes in unrealised appreciation / (depreciation) are presented in the Statement of Changes in Net Assets.

Dividends on contract for difference are recognised on the date on which the shares/units concerned are quoted "ex-dividend" and are recognized in the Statement of changes in Net Assets as Dividend received on contracts for difference (for the long positions) and as Dividend paid on contracts for difference (for the short positions).

n) Trailer Fees

Trailer fees are paid out from the management fee for the distribution of the investment fund to distributors and asset managers. These rebates are granted out of the management fee to institutional investors who hold the fund shares for the economic benefit of third parties.

Trailer fees are recorded in the Statement of Operations and Changes in Net Assets under «Trailer fees».

o) Combined Statements

The Fund's Combined Statements of Net Assets is the sum of the Statements of each Sub-fund as at February 28, 2023. There are no Cross Sub-funds' investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at February 28, 2023.

3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As at February 28, 2023, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of collateral	Total collateral received	Total collateral (delivered)
Fonditalia Bond US Plus	EUR	Cash	11,062,000	(2,610,000)
Fonditalia Flexible Emerging Markets	EUR	Cash	600,000	-
Fonditalia Euro Bond	EUR	Cash	-	(240,000)
Fonditalia Euro Corporate Bond	EUR	Cash	728,007	-
Fonditalia Equity Pacific Ex Japan	EUR	Cash	-	(510,000)
Fonditalia Global	EUR	Cash	2,260,000	(563,000)
Fonditalia Euro Bond Defensive	EUR	Cash	-	(30,000)
Fonditalia Bond Global High Yield	EUR	Cash	10,540,000	(620,000)
Fonditalia Bond Global Emerging Markets	EUR	Cash	19,333,000	(1,200,000)
Fonditalia Equity Global Emerging Markets	EUR	Cash	303,000	-
Fonditalia Global Income	EUR	Cash	-	(280,000)
Fonditalia Dynamic Allocation Multi-Asset	EUR	Cash	13,934,000	(1,210,000)
Fonditalia Euro Yield Plus	EUR	Cash	50,000	(10,000)
Fonditalia Dynamic New Allocation	EUR	Cash	800,000	(10,000)
Fonditalia Inflation Linked	EUR	Cash	9,019,950	(359,950)
Fonditalia Core 1	EUR	Cash	3,226,000	(900,000)
Fonditalia Core 2	EUR	Cash	871,000	(230,000)
Fonditalia Core 3	EUR	Cash	1,078,000	(200,000)
Fonditalia Equity India	EUR	Cash	-	(300,000)
Fonditalia Equity China	EUR	Cash	-	(700,000)
Fonditalia Core Bond	EUR	Cash	310,000	(100,000)
Fonditalia Global Bond	EUR	Cash	3,751,144	(1,130,000)
Fonditalia Global Convertibles	EUR	Cash	1,900,000	(290,000)
Fonditalia Emerging Markets Local Currency Bond	EUR	Cash	1,085,000	(1,190,000)
Fonditalia Diversified Real Asset	EUR	Cash	-	(43,188)
Fonditalia Credit Absolute Return	EUR	Cash	974,001	(110,000)
Fonditalia Financial Credit Bond	EUR	Cash	15,670,000	-
Fonditalia Constant Return	EUR	Cash	19,060,580	(24,553,525)
Fonditalia Morgan Stanley Balanced Risk Allocation	EUR	Cash	610,000	(160,000)
Fonditalia Eurizon Collection 2023	EUR	Cash	219,887	(22)
Fonditalia Income Mix	EUR	Cash	650,000	-
Fonditalia Millennials Equity	EUR	Cash	2,250,000	(570,000)

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Sub-fund	Currency	Nature of collateral	Total collateral received	Total collateral (delivered)
Fonditalia Flexible Short Duration	EUR	Cash	160,000	(405,000)
Fonditalia SLJ Flexible China	EUR	Cash	1,462,386	(68,363)

The counterparties for each Sub-fund for the forward foreign exchange contracts as at February 28, 2023 were as follows:

- Fonditalia Euro Bond Long Term: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fonditalia Bond US Plus: Bank of America, Barclays Bank, BNP Paribas, Citibank, CitiGroup, Crédit Agricole, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley, Natwest Markets, Standard Chartered Bank and UBS.
- Fonditalia Flexible Emerging Markets: Morgan Stanley, Société Générale and UBS.
- Fonditalia Euro Bond: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fonditalia Euro Corporate Bond: Crédit Agricole, J.P. Morgan and UBS.
- Fonditalia Equity Europe: CitiGroup.
- Fonditalia Equity USA Blue Chip: CitiGroup, Crédit Agricole and J.P. Morgan.
- Fonditalia Equity Pacific ex Japan: Crédit Agricole, Morgan Stanley and Société Générale.
- Fonditalia Global: CitiGroup, Crédit Agricole, Goldman Sachs and Morgan Stanley.
- Fonditalia Euro Bond Defensive: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fonditalia Bond Global High Yield: Bank of America, Barclays Bank, Citibank, HSBC, J.P. Morgan, Morgan Stanley, Natwest Markets and UBS.
- Fonditalia Bond Global Emerging Markets: CitiGroup, Crédit Agricole, Deutsche Bank, J.P. Morgan, Morgan Stanley, Nomura, Société Générale and UBS.
- Fonditalia Equity Global Emerging Markets: Morgan Stanley and Société Générale.
- Fonditalia Euro Cyclical: CitiGroup and Société Générale.
- Fonditalia Global Income: Crédit Agricole, J.P. Morgan and Morgan Stanley.
- Fonditalia Euro Equity Defensive: CitiGroup.
- Fonditalia Dynamic Allocation Multi-Asset: Barclays Bank, BNP Paribas, Citibank, Deutsche Bank, Morgan Stanley, Natwest Markets, Royal Bank of Canada and Standard Chartered Bank.
- Fonditalia Euro Yield Plus: J.P. Morgan.
- Fonditalia Dynamic New Allocation: Barclays Bank, Citibank and J.P. Morgan.
- Fonditalia Inflation Linked: CitiGroup, Crédit Agricole, Goldman Sachs, J.P. Morgan, Morgan Stanley and UBS.
- Fonditalia Core 1: Crédit Agricole, and Société Générale.
- Fonditalia Core 2: Crédit Agricole and Société Générale.
- Fonditalia Core 3: Crédit Agricole and Société Générale.
- Fonditalia Cross Asset Style Factor: CitiGroup, Crédit Agricole and UBS.
- Fonditalia Equity India: J.P. Morgan.
- Fonditalia Equity China: Société Générale.
- Fonditalia Equity Brazil: Deutsche Bank.
- Fonditalia Flexible Europe: Morgan Stanley.
- Fonditalia Core Bond: Crédit Agricole, Deutsche Bank, Goldman Sachs, J.P. Morgan, Morgan Stanley and Nomura.
- Fonditalia Global Bond: CitiGroup, Crédit Agricole, Deutsche Bank, Goldman Sachs, J.P. Morgan, Morgan Stanley, Nomura, Société Générale and UBS.
- Fonditalia Global Convertibles: State Street International Bank.
- Fonditalia Emerging Markets Local Currency Bond: Bank of America, Barclays Bank, BNP Paribas, Citibank, CitiGroup, Crédit Agricole, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley, Natwest Markets, Royal Bank of Canada, Société Générale, Standard Chartered Bank and UBS.
- Fonditalia Diversified Real Asset: CitiGroup, Crédit Agricole and Morgan Stanley.
- Fonditalia Bond High Yield Short Duration: BNP Paribas, Citibank, HSBC and Merrill Lynch.
- Fonditalia Credit Absolute Return: J.P. Morgan and UBS.
- Fonditalia Financial Credit Bond: State Street International Bank.
- Fonditalia Constant Return: Bank of America, Barclays Bank, BNP Paribas, Citibank, Goldman Sachs, J.P. Morgan and Morgan Stanley.
- Fonditalia Morgan Stanley Balanced Risk Allocation: Barclays Bank and J.P. Morgan.
- Fonditalia Obiettivo 2023: State Street International Bank.
- Fonditalia Obiettivo Emergenti: Barclays Bank, Deutsche Bank and Morgan Stanley.
- Fonditalia Opportunities Diversified Income: State Street International Bank.
- Fonditalia Eurizon Collection 2023: Bank of America, Morgan Stanley and Société Générale.
- Fonditalia Income Mix: BNP Paribas, J.P. Morgan and Natwest Markets.
- Fonditalia Millennials Equity: CitiGroup.
- Fonditalia Flexible Short Duration: Bank of America, BNP Paribas, Brown Brothers Harriman, Canadian Imperial Bank of Commerce, Citibank, HSBC, J.P. Morgan, Morgan Stanley and Royal Bank of Canada.
- Fonditalia Carmignac Active Allocation: Bank of America.
- Fonditalia China Bond: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fonditalia SLJ Flexible China: HSBC, Morgan Stanley and State Street International Bank.

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

During the Financial period ended February 28, 2023, the companies in charge for the clearing on futures contracts were J.P. Morgan and UBS.

During the Financial period ended February 28, 2023, the counterparty for contracts for difference was Citigroup.

4. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at February 28, 2023, no repurchase or reverse repurchase agreements transactions were in place.

5. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the Financial period is available free of charge upon request at the registered office of the Administrative Agent.

6. BROKERAGE FEES

Brokerage fees are fees charged by brokers to execute buy and sell transactions on securities and exchange traded derivatives. For the Financial period ended February 28, 2023, brokerage fees incurred by the Fund, for a total amount of EUR 8,097,069, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the same period of the previous 6 months (all amount in EUR):

Sub-fund	Brokerage Fees Sep 2022– Feb 2023	Weight % Sep 2022– Feb 2023	Brokerage Fees Sep 2021– Feb 2022	Weight % Sep 2021– Feb 2022	Fees Evolution	Weight % Evolution
Fonditalia Euro Currency	0	0.00%	4,851	0.00%	(4,851)	0.00%
Fonditalia Euro Bond Long Term	0	0.00%	212	0.00%	(212)	0.00%
Fonditalia Bond US Plus	242	0.00%	0	0.00%	242	0.00%
Fonditalia Flexible Emerging Markets	36,202	0.04%	59,418	0.07%	(23,216)	(0.03%)
Fonditalia Euro Bond	0	0.00%	1,946	0.00%	(1,946)	0.00%
Fonditalia Equity Italy	272,252	0.04%	593,331	0.09%	(321,079)	(0.05%)
Fonditalia Euro Corporate Bond	0	0.00%	1,974	0.00%	(1,974)	0.00%
Fonditalia Equity Europe	655,027	0.10%	501,183	0.08%	153,844	0.02%
Fonditalia Equity USA Blue Chip	989,704	0.08%	460,070	0.04%	529,634	0.04%
Fonditalia Equity Japan	65,191	0.04%	113,301	0.05%	(48,110)	(0.01%)
Fonditalia Equity Pacific Ex Japan	29,891	0.01%	54,003	0.02%	(24,112)	(0.01%)
Fonditalia Global	930,440	0.08%	324,644	0.03%	605,796	0.05%
Fonditalia Euro Bond Defensive	0	0.00%	628	0.00%	(628)	0.00%
Fonditalia Bond Global High Yield	0	0.00%	225	0.00%	(225)	0.00%
Fonditalia Equity Global High Dividend	1,645,385	0.18%	1,131,195	0.14%	514,190	0.04%
Fonditalia Bond Global Emerging Markets	0	0.00%	3,801	0.00%	(3,801)	0.00%
Fonditalia Equity Global Emerging Markets	444,122	0.06%	512,846	0.06%	(68,724)	0.00%
Fonditalia Allocation Risk Optimization	14,731	0.01%	5,391	0.00%	9,340	0.01%
Fonditalia Euro Cyclical	105,406	0.17%	19,805	0.03%	85,601	0.14%
Fonditalia Global Income	33,300	0.01%	52,111	0.03%	(18,811)	(0.02%)
Fonditalia Euro Equity Defensive	12,928	0.05%	4,456	0.02%	8,472	0.03%
Fonditalia Euro Financials	65,208	0.08%	34,229	0.05%	30,979	0.03%
Fonditalia Dynamic Allocation Multi-Asset	6,421	0.00%	7,067	0.00%	(646)	0.00%
Fonditalia Euro Yield Plus	0	0.00%	1,288	0.00%	(1,288)	0.00%
Fonditalia Dynamic New Allocation	568	0.00%	23,754	0.02%	(23,186)	(0.02%)
Fonditalia Inflation Linked	0	0.00%	2,803	0.00%	(2,803)	0.00%
Fonditalia Core 1	10,664	0.00%	8,513	0.00%	2,151	0.00%
Fonditalia Core 2	3,953	0.00%	3,366	0.00%	587	0.00%
Fonditalia Core 3	3,787	0.00%	3,257	0.00%	530	0.00%
Fonditalia Cross Asset Style Factor	3,062	0.00%	24,570	0.04%	(21,508)	(0.04%)
Fonditalia Equity India	56,015	0.03%	64,274	0.04%	(8,259)	(0.01%)
Fonditalia Equity China	1,069,182	0.28%	426,689	0.14%	642,493	0.14%
Fonditalia Equity Brazil	47,721	0.11%	44,760	0.12%	2,961	(0.01%)
Fonditalia Flexible Italy	161,329	0.07%	278,552	0.11%	(117,223)	(0.04%)
Fonditalia Flexible Europe	8,398	0.04%	6,287	0.03%	2,111	0.01%
Fonditalia Core Bond	0	0.00%	1,648	0.00%	(1,648)	0.00%
Fonditalia Global Bond	0	0.00%	1,220	0.00%	(1,220)	0.00%
Fonditalia Ethical Investment	0	0.00%	224	0.00%	(224)	0.00%
Fonditalia Global Convertibles	5	0.00%	0	0.00%	5	0.00%

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Sub-fund	Brokerage Fees Sep 2022– Feb 2023	Weight % Sep 2022– Feb 2023	Brokerage Fees Sep 2021– Feb 2022	Weight % Sep 2021– Feb 2022	Fees Evolution	Weight % Evolution
Fonditalia Emerging Markets Local Currency Bond	0	0.00%	35	0.00%	(35)	0.00%
Fonditalia Diversified Real Asset	42,937	0.03%	22,941	0.04%	19,996	(0.01%)
Fonditalia Credit Absolute Return	0	0.00%	1,344	0.00%	(1,344)	0.00%
Fonditalia Financial Credit Bond	615	0.00%	10,412	0.00%	(9,797)	0.00%
Fonditalia Constant Return	42,710	0.02%	26,118	0.01%	16,592	0.01%
Fonditalia Morgan Stanley Balanced Risk Allocation	4,023	0.00%	6,319	0.00%	(2,296)	0.00%
Fonditalia Eurizon Collection 2023	7,981	0.02%	14,338	0.03%	(6,357)	(0.01%)
Fonditalia Income Mix	16,608	0.01%	82,056	0.04%	(65,448)	(0.03%)
Fonditalia Millennials Equity	477,202	0.05%	643,963	0.07%	(166,761)	(0.02%)
Fonditalia Africa & Middle East Equity	17,566	0.04%	31,434	0.08%	(13,868)	(0.04%)
Fonditalia Flexible Short Duration	600	0.00%	4,545	0.00%	(3,945)	0.00%
Fonditalia Fidelity Equity Low Volatility	32,115	0.04%	29,181	0.05%	2,934	(0.01%)
Fonditalia Carmignac Active Allocation	77,723	0.03%	66,972	0.02%	10,751	0.01%
Fonditalia SLJ Flexible China	105,255	0.06%	120,828	0.06%	(15,573)	0.00%
Fonditalia 4Children	482,387	0.19%	486,378	0.31%	(3,991)	(0.12%)
Fonditalia Quality Innovation Sustainability	118,213	0.09%	220,418	0.24%	(102,205)	(0.15%)

7. TAXES

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% (respectively of 0.01% per year for the units of class Z – which may only be subscribed by certain categories of institutional investors) of its total net assets payable quarterly and assessed on the last day of each quarter.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

8. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Fees

The Management Fee is calculated and accrued on each Valuation Day based on the total net assets attributable to the relevant Class of Units.

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges:

- from 0.5% per year to 2.15% per year for unit class R, class R1, class RH, class S and class S1
- from 0.25% per year to 1.40% per year for unit class T, class TS and class TH
- 0.80% per year for unit class Z.

During the Financial period ended February 28, 2023, the Fund has invested in other UCIs managed by the Management Company:

- AILIS - MSCI EUROPE ESG SCREENED INDEX
- AILIS - MSCI USA ESG SCREENED INDEX
- INTERFUND - BOND GLOBAL EMERGING MARKETS
- INTERFUND - EMERGING MARKETS LOCAL CURRENCY BOND
- INTERFUND - EQUITY EUROPE
- INTERFUND - EQUITY GLOBAL EMERGING MARKETS
- INTERFUND - EQUITY JAPAN
- INTERFUND - EURO CORPORATE BOND
- INTERFUND - TEAM EQUITY EUROPE
- INTERFUND - TEAM EQUITY USA
- WILLERFUNDS - WILLER FLEXIBLE FINANCIAL BOND

During the Financial period ended February 28, 2023, the following Sub-funds have invested a substantial proportion of its assets in other UCITS and other UCI:

Sub-Fund	UCI/UCITS	Management Fee
Fonditalia Core 2	Eurizon Fund - Bond Aggregate RMB	0.40%
Fonditalia Core 2	iShares J.P. Morgan USD EM Bond EUR Hedged UCITS ETF Dist	0.50%
Fonditalia Core 2	Invesco AT1 Capital Bond UCITS ETF	0.39%
Fonditalia Core 2	Epsilon Fund - Emerging Bond Total Return	0.25%

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Sub-Fund	UCI/UCITS	Management Fee
Fonditalia Core 2	Interfund - Euro Corporate Bond	0.80%
Fonditalia Core 2	UBS Lux Fund Solutions - J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	0.50%
Fonditalia Core 2	Xtrackers S&P 500 Swap UCITS ETF	0.15%
Fonditalia Core 2	Fideuram Fund - Commodities	1.80%
Fonditalia Core 2	Interfund - Equity Japan	1.25%
Fonditalia Core 2	Interfund - Team Equity USA	1.35%
Fonditalia Core 2	Interfund - Bond Global Emerging Markets	0.90%
Fonditalia Core 2	Interfund - Equity Global Emerging Markets	1.25%
Fonditalia Core 2	Interfund - Emerging Markets Local Currency Bond	0.80%
Fonditalia Core 2	Interfund - Equity Europe	1.25%
Fonditalia Core 2	AS SICAV I - China A Share Sustainable Equity Fund	0.10%
Fonditalia Core 2	Interfund - Team Equity Europe	1.35%
Fonditalia Core 2	AILIS - MSCI Europe ESG Screened Index	0.20%
Fonditalia Core 2	AILIS - MSCI USA ESG Screened Index	0.20%
Fonditalia Core 2	Janus Henderson Horizon Global Property Equities Fund	1.00%
Fonditalia Core 2	Structured Investments SICAV - GSQuartix Modified Strategy on the BB	0.30%
Fonditalia Core 2	Redwheel Global Emerging Markets Fund	0.90%
Fonditalia Core 2	AMUNDI INDEX MSCI EUROPE UCITS ETF DR	0.05%
Fonditalia Core 2	Xtrackers MSCI Emerging Markets UCITS ETF	0.08%
Fonditalia Core 2	Vontobel Fund - Twentyfour Strategic Income	0.01%
Fonditalia Core 2	iShares MSCI Canada UCITS ETF	0.48%
Fonditalia Core 2	Vanguard FTSE Emerging Markets UCITS ETF	0.25%
Fonditalia Core 2	UBS Lux Fund Solutions - MSCI Switzerland 20/35 UCITS ETF	0.20%
Fonditalia Core 2	Amundi Ultra Short Term Bond SRI -I-	0.21%
Fonditalia Core 2	Willerfunds - Willer Flexible Financial Bond -I-	0.65%
Fonditalia Core 2	BNP Paribas Funds Enhanced Bond 6M -I-	0.20%
Fonditalia Core 3	Invesco AT1 Capital Bond UCITS ETF	0.39%
Fonditalia Core 3	Interfund - Euro Corporate Bond	0.80%
Fonditalia Core 3	UBS Lux Fund Solutions - J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	0.50%
Fonditalia Core 3	Xtrackers S&P 500 Swap UCITS ETF	0.15%
Fonditalia Core 3	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - Emerging Markets Bond Fund	0.79%
Fonditalia Core 3	Interfund - Equity Japan	1.25%
Fonditalia Core 3	Interfund - Team Equity USA	1.35%
Fonditalia Core 3	Interfund - Bond Global Emerging Markets	0.90%
Fonditalia Core 3	Interfund - Equity Global Emerging Markets	1.25%
Fonditalia Core 3	Interfund - Emerging Markets Local Currency Bond	0.80%
Fonditalia Core 3	Interfund - Equity Europe	1.25%
Fonditalia Core 3	Eleva UCITS Fund - Eleva European Selection Fund	0.90%
Fonditalia Core 3	Interfund - Team Equity Europe	1.35%
Fonditalia Core 3	AILIS - MSCI Europe ESG Screened Index	0.20%
Fonditalia Core 3	AILIS - MSCI USA ESG Screened Index	0.20%
Fonditalia Core 3	Janus Henderson Horizon Global Property Equities Fund	1.00%
Fonditalia Core 3	Neuberger Berman U.S. Real Estate Securities Fund	0.75%
Fonditalia Core 3	Structured Investments SICAV - GSQuartix Modified Strategy on the BB	0.30%
Fonditalia Core 3	AMUNDI INDEX MSCI EUROPE UCITS ETF DR	0.05%

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Sub-Fund	UCI/UCITS	Management Fee
Fonditalia Core 3	Xtrackers MSCI Emerging Markets UCITS ETF	0.08%
Fonditalia Core 3	iShares MSCI Canada UCITS ETF	0.48%
Fonditalia Core 3	Vanguard FTSE Emerging Markets UCITS ETF	0.25%
Fonditalia Core 3	UBS Lux Fund Solutions - MSCI Switzerland 20/35 UCITS ETF	0.20%
Fonditalia Core 3	Amundi Ultra Short Term Bond SRI -I-	0.21%
Fonditalia Core 3	Willerfunds - Willer Flexible Financial Bond -I-	0.65%
Fonditalia Core 3	BNP Paribas Funds Enhanced Bond 6M -I-	0.20%

Performance Fees

Performance fee is paid annually at the end of each calendar year, based on performance of NAV per share of each class separately (after deduction of all expenses, liabilities and management fees but not performance fee), adjusted for investor subscriptions, redemptions and distribution of dividends. In Absolute Return model, the NAV performance is compared to a reference indicator. This indicator is a High on High (highest NAV of all previous periods) increased by annual fixed hurdle value. In Relative Return model, performance fee becomes payable if NAV performance of a sub-fund at the end of a calendar year is higher than the performance of a relevant Benchmark Index, even if NAV performance was negative.

The Management Company may earn a performance fee for the following Sub-funds:

Sub-fund	Benchmark	Hurdle rate	Performance fee rate
Fonditalia Flexible Emerging Markets	-	2.10%	20%
Fonditalia Euro Bond	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR	-	10%
Fonditalia Euro Bond Defensive	"FTSE EMU GBI 1-3 years" Total Return in EUR	-	10%
Fonditalia Equity Global High Dividend	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR	-	20%
Fonditalia Allocation Risk Optimization	-	1.40%	15%
Fonditalia Global Income	-	2.10%	15%
Fonditalia Dynamic Allocation Multi-Asset	-	2.10%	15%
Fonditalia Euro Yield Plus	-	0.30%	15%
Fonditalia Cross Asset Style Factor	-	2.10%	20%
Fonditalia Equity India	MSCI India 10-40" Price Return in local currency (Indian Rupee), converted in EUR	-	20%
Fonditalia Equity China	"MSCI China 10-40" Price Return in USD, converted in EUR	-	20%
Fonditalia Equity Brazil	"MSCI Brazil 10-40" Price Return in local currency (Brazilian Real), converted in EUR	-	20%
Fonditalia Flexible Italy	-	2.10%	20%
Fonditalia Flexible Europe	-	2.10%	20%
Fonditalia Global Bond	-	1.40%	15%
Fonditalia Ethical Investment	-	0.70%	10%
Fonditalia Global Convertibles	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR	-	20%
Fonditalia Diversified Real Asset	-	2.10%	15%
Fonditalia Credit Absolute Return	-	0.70%	15%
Fonditalia Financial Credit Bond	-	1.40%	10%

The details of the calculation methods are described in the Prospectus. Performance fees charged during the Financial period are detailed in the Statement of Operations and Changes in Net Assets of the relevant Sub-funds, under the caption «Performance fees».

The below table shows the actual performance fees charged by unit class of Fund:

Fund	Class	Currency	Amount of Performance Fee	Percentage of TNA
Fonditalia Flexible Emerging Markets	Class R	EUR	0	0.00%
Fonditalia Flexible Emerging Markets	Class T	EUR	0	0.00%
Fonditalia Euro Bond	Class R	EUR	15	0.00%
Fonditalia Euro Bond	Class S	EUR	5	0.00%

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Fund	Class	Currency	Amount of Performance Fee	Percentage of TNA
Fonditalia Euro Bond	Class T	EUR	(58,557)	(0.01%)
Fonditalia Euro Bond Defensive	Class R	EUR	0	0.00%
Fonditalia Euro Bond Defensive	Class S	EUR	0	0.00%
Fonditalia Euro Bond Defensive	Class T	EUR	0	0.00%
Fonditalia Equity Global High Dividend	Class R	EUR	1,022,043	0.36%
Fonditalia Equity Global High Dividend	Class S	EUR	635,005	0.36%
Fonditalia Equity Global High Dividend	Class T	EUR	2,051,263	0.43%
Fonditalia Equity Global High Dividend	Class TS	EUR	22,635	0.46%
Fonditalia Allocation Risk Optimization	Class R	EUR	0	0.00%
Fonditalia Allocation Risk Optimization	Class S	EUR	0	0.00%
Fonditalia Allocation Risk Optimization	Class T	EUR	0	0.00%
Fonditalia Global Income	Class R	EUR	0	0.00%
Fonditalia Global Income	Class S	EUR	0	0.00%
Fonditalia Global Income	Class T	EUR	0	0.00%
Fonditalia Dynamic Allocation Multi-Asset	Class R	EUR	0	0.00%
Fonditalia Dynamic Allocation Multi-Asset	Class S	EUR	0	0.00%
Fonditalia Dynamic Allocation Multi-Asset	Class T	EUR	0	0.00%
Fonditalia Euro Yield Plus	Class R	EUR	0	0.00%
Fonditalia Euro Yield Plus	Class S	EUR	0	0.00%
Fonditalia Euro Yield Plus	Class T	EUR	0	0.00%
Fonditalia Cross Asset Style Factor	Class R	EUR	0	0.00%
Fonditalia Cross Asset Style Factor	Class T	EUR	0	0.00%
Fonditalia Equity India	Class R	EUR	0	0.00%
Fonditalia Equity India	Class T	EUR	0	0.00%
Fonditalia Equity China	Class R	EUR	(60,445)	(0.04%)
Fonditalia Equity China	Class T	EUR	(18,720)	(0.01%)
Fonditalia Equity Brazil	Class R	EUR	49,129	0.23%
Fonditalia Equity Brazil	Class T	EUR	46,790	0.30%
Fonditalia Flexible Italy	Class R	EUR	21	0.00%
Fonditalia Flexible Italy	Class T	EUR	204,568	0.13%
Fonditalia Flexible Europe	Class R	EUR	0	0.00%
Fonditalia Flexible Europe	Class T	EUR	0	0.00%
Fonditalia Global Bond	Class R	EUR	0	0.00%
Fonditalia Global Bond	Class S	EUR	3	0.00%
Fonditalia Global Bond	Class T	EUR	0	0.00%
Fonditalia Ethical Investment	Class R	EUR	0	0.00%
Fonditalia Ethical Investment	Class T	EUR	0	0.00%
Fonditalia Global Convertibles	Class R	EUR	0	0.00%
Fonditalia Global Convertibles	Class S	EUR	0	0.00%
Fonditalia Global Convertibles	Class T	EUR	0	0.00%
Fonditalia Diversified Real Asset	Class R	EUR	0	0.00%
Fonditalia Diversified Real Asset	Class S	EUR	0	0.00%
Fonditalia Diversified Real Asset	Class T	EUR	0	0.00%
Fonditalia Credit Absolute Return	Class R	EUR	0	0.00%
Fonditalia Credit Absolute Return	Class S	EUR	0	0.00%
Fonditalia Credit Absolute Return	Class T	EUR	0	0.00%
Fonditalia Credit Absolute Return	Class TS	EUR	0	0.00%
Fonditalia Financial Credit Bond	Class R	EUR	0	0.00%
Fonditalia Financial Credit Bond	Class S	EUR	0	0.00%
Fonditalia Financial Credit Bond	Class T	EUR	0	0.00%
Fonditalia Financial Credit Bond	Class TS	EUR	0	0.00%

Distribution fees

The distribution fees are paid by the Management Company out of the management fees paid by the Sub-funds.

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Investment managers

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Fideuram Asset Management SGR S.p.A. for the Sub-funds Fonditalia Equity Italy, Fonditalia Flexible Italy and Fonditalia 4Children,
- Man Asset Management (Ireland) Limited for the Sub-fund Fonditalia Global Convertibles,
- BlackRock Investment Management (UK) Limited for the Sub-funds Fonditalia Bond Global High Yield and Fonditalia Dynamic New Allocation,
- PIMCO Europe GmbH for the Sub-funds Fonditalia Bond US Plus, Fonditalia Dynamic Allocation Multi-Asset and Fonditalia Emerging Markets Local Currency Bond,
- Franklin Templeton International Services S.à r.l., for the Sub-fund Fonditalia Allocation Risk Optimization,
- J.P. Morgan Asset Management (UK) Limited for the Sub-fund Fonditalia Bond High Yield Short Duration,
- Algebris Investments (UK) LLP for the Sub-fund Fonditalia Financial Credit Bond,
- Nordea Investment Management AB (DK) for the Sub-fund Fonditalia Constant Return,
- Morgan Stanley Investment Management (UK) Limited for the Sub-fund Fonditalia Morgan Stanley Balanced Risk Allocation,
- Muzinich & Co (UK) Limited for the Sub-fund Fonditalia Obiettivo 2023,
- Aberdeen Asset Managers Limited (UK) for the Sub-fund Fonditalia Obiettivo Emergenti,
- TwentyFour Asset Management LLP for the Sub-fund Fonditalia Opportunities Diversified Income,
- Eurizon Capital SGR S.p.A. for the Sub-fund Fonditalia Eurizon Collection 2023,
- Invesco Asset Management Limited for the Sub-fund Fonditalia Income Mix,
- FIL Pensions Management for the Sub-funds Fonditalia Flexible Short Duration and Fonditalia Fidelity Equity Low Volatility,
- Carmignac Gestion Luxembourg S.A. for the Sub-fund Fonditalia Carmignac Active Allocation,
- Eurizon SLJ Capital Ltd for the Sub-fund Fonditalia SLG Flexible China,
- MainStreet Capital Partners Limited for the Sub-fund Fonditalia Ethical Investment.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds, except for the Sub-funds Fonditalia Core 1, Fonditalia Core 2, Fonditalia Core 3, Fonditalia Core Bond, Fonditalia Cross Asset Style Factor and Fonditalia Quality Innovation Sustainability, where it acts as Investment Manager through Fideuram Asset Management UK Limited.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

Central Administration Fee

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

For the Sub-fund Fonditalia Cross Asset Style Factor, the central administration fee calculated as above is equal to 0.075% per year.

Depository Fee

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Depository and Paying Agent. The depository fees are equal to 0.044% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month.

For the Sub-fund Fonditalia Cross Asset Style Factor, the depository fees calculated as above is equal to 0.025% per year.

9. SECURITIES LENDING

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has appointed Intesa Sanpaolo Wealth Management S.A as Agent for the Securities Lending activity.

Intesa Sanpaolo Wealth Management S.A is a related party to the management company being fully owned by ISP group.

For the Financial period ended February 28, 2023, Intesa Sanpaolo Wealth Management S.A acting as Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio the latter lending securities to approved borrowers. With regard to bonds portfolio, security lending transactions were mainly conducted under a Principal Lending Programme with Goldman Sachs International Bank coupled with an automated Agency Lending Programme.

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

As of February 28, 2023, the market value of the outstanding securities lent and collateral received amount to:

Sub-fund	Currency	Market value of securities lent	Market value of the collateral received
Fonditalia Euro Currency	EUR	118,564,184	157,124,888
Fonditalia Euro Bond Long Term	EUR	6,432,413	6,607,723
Fonditalia Flexible Emerging Markets	EUR	8,727,238	8,977,357
Fonditalia Euro Bond	EUR	163,468,767	166,506,777
Fonditalia Equity Italy	EUR	8,811,969	9,479,801
Fonditalia Euro Corporate Bond	EUR	7,794,934	8,358,818
Fonditalia Equity Japan	EUR	2,465,691	2,583,332
Fonditalia Equity Pacific Ex Japan	EUR	215,511	225,664
Fonditalia Global	EUR	82,817,080	90,286,490
Fonditalia Euro Bond Defensive	EUR	58,039,293	65,656,758
Fonditalia Bond Global High Yield	EUR	9,343,216	10,050,889
Fonditalia Equity Global High Dividend	EUR	6,651,555	7,010,601
Fonditalia Bond Global Emerging Markets	EUR	17,640,078	41,431,744
Fonditalia Equity Global Emerging Markets	EUR	1,527,215	1,662,700
Fonditalia Global Income	EUR	411,035	437,041
Fonditalia Euro Yield Plus	EUR	17,032,308	27,591,066
Fonditalia Inflation Linked	EUR	2,290,690	2,409,677
Fonditalia Core 1	EUR	62,084,976	64,440,804
Fonditalia Core 2	EUR	24,593,768	25,151,614
Fonditalia Core 3	EUR	9,796,411	10,043,110
Fonditalia Cross Asset Style Factor	EUR	4,282,253	4,489,664
Fonditalia Equity China	EUR	473,536	498,479
Fonditalia Flexible Italy	EUR	17,340,262	17,761,814
Fonditalia Flexible Europe	EUR	477,211	485,342
Fonditalia Core Bond	EUR	15,590,870	21,992,569
Fonditalia Global Bond	EUR	61,849,417	62,976,159
Fonditalia Ethical Investment	EUR	-	2,899,432
Fonditalia Global Convertibles	EUR	3,340,178	4,444,343
Fonditalia Credit Absolute Return	EUR	1,821,018	3,488,595
Fonditalia Financial Credit Bond	EUR	21,899,913	23,760,748
Fonditalia Morgan Stanley Balanced Risk Allocation	EUR	12,834,353	13,195,567
Fonditalia Obiettivo 2023	EUR	7,126,249	7,518,616
Fonditalia Obiettivo Emergenti	EUR	75,708,610	76,106,568
Fonditalia Opportunities Diversified Income	EUR	8,332,572	9,087,508
Fonditalia Eurizon Collection 2023	EUR	-	2,016,461
Fonditalia Income Mix	EUR	1,367,634	1,555,084
Fonditalia Millennials Equity	EUR	2,181,609	2,320,157
Fonditalia Flexible Short Duration	EUR	1,470,268	2,646,930

For the Financial period ended February 28, 2023, income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Fonditalia Euro Currency	EUR	72,536	18,134
Fonditalia Euro Bond Long Term	EUR	322	80
Fonditalia Flexible Emerging Markets	EUR	4,433	1,108
Fonditalia Euro Bond	EUR	71,831	17,958
Fonditalia Equity Italy	EUR	148,317	37,079
Fonditalia Euro Corporate Bond	EUR	34,408	8,602
Fonditalia Equity Europe	EUR	33,807	8,452
Fonditalia Equity Japan	EUR	29,662	7,416
Fonditalia Equity Pacific Ex Japan	EUR	3,088	772
Fonditalia Global	EUR	131,124	32,781

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Fonditalia Euro Bond Defensive	EUR	19,750	4,938
Fonditalia Bond Global High Yield	EUR	52,472	13,118
Fonditalia Equity Global High Dividend	EUR	34,003	8,501
Fonditalia Bond Global Emerging Markets	EUR	83,151	20,788
Fonditalia Equity Global Emerging Markets	EUR	38,424	9,606
Fonditalia Euro Cyclical	EUR	2,634	658
Fonditalia Global Income	EUR	163	41
Fonditalia Euro Equity Defensive	EUR	2,584	646
Fonditalia Euro Financials	EUR	19,299	4,825
Fonditalia Euro Yield Plus	EUR	3,615	904
Fonditalia Dynamic New Allocation	EUR	13	3
Fonditalia Inflation Linked	EUR	2,053	514
Fonditalia Core 1	EUR	30,632	7,658
Fonditalia Core 2	EUR	5,896	1,474
Fonditalia Core 3	EUR	9,759	2,440
Fonditalia Equity China	EUR	6,461	1,615
Fonditalia Flexible Italy	EUR	74,274	18,569
Fonditalia Flexible Europe	EUR	894	223
Fonditalia Core Bond	EUR	96,689	24,172
Fonditalia Global Bond	EUR	89,006	22,252
Fonditalia Ethical Investment	EUR	302	75
Fonditalia Global Convertibles	EUR	20,030	5,007
Fonditalia Credit Absolute Return	EUR	8,923	2,231
Fonditalia Financial Credit Bond	EUR	21,189	5,297
Fonditalia Morgan Stanley Balanced Risk Allocation	EUR	5,774	1,444
Fonditalia Obiettivo 2023	EUR	132,028	33,007
Fonditalia Obiettivo Emergenti	EUR	8,746	2,187
Fonditalia Opportunities Diversified Income	EUR	41,859	10,465
Fonditalia Income Mix	EUR	10,626	2,657
Fonditalia Flexible Short Duration	EUR	9,130	2,282
Fonditalia Carmignac Active Allocation	EUR	273	68

For the Financial period ended February 28, 2023, the net income from securities lending amounted to EUR 771,247.

10. NET ASSET VALUE PER UNIT

For each Sub-fund the Net Asset Value per unit is computed daily by dividing the total net assets by the number of units outstanding for each Sub-fund.

11. DISTRIBUTION OF PROFITS

In accordance with the Fund's Prospectus, Sub-funds' profits are not distributed but reinvested, except for the unit class S, S1 and TS, characterized by the distribution of dividends.

12. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current Net Asset Value per unit. According to the Fund's Prospectus, the redemption of units can be temporarily suspended.

During the Financial period ended February 28, 2023, no suspension was recorded.

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Some Sub-funds are entitled to receive a redemption commission applied on the counter value of the number of Units redeemed based on the initial Net Asset Value per Unit. The redemption commission is recognized as a revenue for each Sub-fund over the same period and corresponds to the amounts to be amortised of the placement fee levied on Sub-funds launch. The Sub-funds involved and the applicable rates during the Financial period ended February 28, 2023 were as follows:

Sub-fund	Period	Rate of Redemption Fee
Fonditalia Obiettivo 2023	From September 1, 2022 to October 27, 2022	0.35%
	From October 28, 2022 to January 27, 2023	0.26%
	From January 28, 2023 to February 28, 2023	0.18%
Fonditalia Obiettivo Emergenti	From September 1, 2022 to November 6, 2022	0.10%
	From November 7, 2022	Nil
Fonditalia Eurizon Collection 2023	From September 1, 2022 to October 9, 2022	0.40%
	From October 10, 2022 to January 9, 2023	0.30%
	From January 10, 2023 to February 28, 2023	0.20%
Fonditalia Carmignac Active Allocation	From September 1, 2022 to September 10, 2022	1.05%
	From September 11, 2022 to December 10, 2022	0.90%
	From December 11, 2022 to February 28, 2023	0.75%
Fonditalia SLJ Flexible China	From September 1, 2022 to October 11, 2022	1.20%
	From October 12, 2022 to January 11, 2023	1.05%
	From January 12, 2023 to February 28, 2023	0.90%
Fonditalia 4Children	From September 1, 2022 to September 19, 2022	1.35%
	From September 20, 2022 to December 19, 2022	1.20%
	From December 20, 2022 to February 28, 2023	1.05%

For the Financial period ended February 28, 2023, the redemption fee recorded in the Statement of Operations and Changes in Net Assets under the heading «Other income» was as follows (in EUR):

Sub-fund	Net amount
Fonditalia Obiettivo 2023	462,648
Fonditalia Obiettivo Emergenti	281,969
Fonditalia Eurizon Collection 2023	61,172
Fonditalia Carmignac Active Allocation	153,164
Fonditalia SLJ Flexible China	141,029
Fonditalia 4Children	13,744

13. PLACEMENT FEE

For certain Sub-funds, the Management Company was entitled to receive a placement fee, the existence and amount of which was defined according to the following conditions:

For the Sub-funds Fonditalia Morgan Stanley Balanced Risk Allocation, Fonditalia Obiettivo Emergenti and Fonditalia Eurizon Collection 2023 a Placement Fee, equals to 2.00% of the initial Net Asset Value per unit multiplied by the number of resulting units being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as capitalized fees and was amortized over the next 5 years.

For the Sub-fund Fonditalia Obiettivo 2023 a Placement Fee, equals to 2.10% of the initial Net Asset Value per unit multiplied by the number of resulting units being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as capitalized fees and is amortized over the next 6 years.

For the Sub-fund Fonditalia Multi Credit Fund a Placement Fee, equals to 1.60% of the initial Net Asset Value per unit multiplied by the number of resulting units being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as capitalized fees and is amortized over the next 4 years.

For the Sub-funds Fonditalia Carmignac Active Allocation, Fonditalia SLJ Flexible China and Fonditalia 4Children a Placement Fee, equals to 1.80% of the initial Net Asset Value per unit multiplied by the number of resulting units being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as capitalized fees and was amortized over the next 3 years.

FONDITALIA

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

The amount of the placement fee yet to be amortised is recorded in the Statement of Net Assets under the heading «Other Receivables and accrued income». As at February 28, 2023 the residual amounts of placement fee were as follows (in EUR):

Sub-fund	Net amount
Fonditalia Morgan Stanley Balanced Risk Allocation	(7,020)
Fonditalia Obiettivo 2023	236,086
Fonditalia Obiettivo Emergenti	(3,433)
Fonditalia Eurizon Collection 2023	41,049
Fonditalia Carmignac Active Allocation	1,610,867
Fonditalia SLJ Flexible China	1,230,753
Fonditalia 4Children	1,502,391

14. EVENTS OCCURED DURING THE PERIOD

Effective January 1, 2023, Fideuram Bank Luxembourg S.A. merged with CBP Quilvest S.A and the new legal name of the entity is Intesa Sanpaolo Wealth Management S.A.

15. SUBSEQUENT EVENTS

Effective March 31, 2023, Fonditalia Obiettivo Emergenti merged into Fonditalia Bond Global Emerging Markets.

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED)

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps in the framework of transparency of securities financing transactions and of reuse.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- buy-sell back transaction or sell-buy transaction;
- margin lending transaction.

As at February 28, 2023 the Sub-funds held securities lending and total return swaps as a type of instruments under the scope of the SFTR.

1. Global data

The amount of assets across all securities lending as at February 28, 2023 is as follows:

Sub-fund	Type of Asset	Currency	Market Value (*)	% of Net Assets	% of Lendable Assets (**)
Fonditalia Euro Currency	Securities lending	EUR	118,564,184	24.97%	26.10%
Fonditalia Euro Bond Long Term	Securities lending	EUR	6,432,413	5.19%	5.31%
Fonditalia Flexible Emerging Markets	Securities lending	EUR	8,727,238	8.99%	9.62%
Fonditalia Euro Bond	Securities lending	EUR	163,468,767	28.93%	29.36%
Fonditalia Equity Italy	Securities lending	EUR	8,811,969	1.25%	1.26%
Fonditalia Euro Corporate Bond	Securities lending	EUR	7,794,934	1.40%	1.48%
Fonditalia Equity Japan	Securities lending	EUR	2,465,691	1.39%	1.39%
Fonditalia Equity Pacific Ex Japan	Securities lending	EUR	215,511	0.09%	0.09%
Fonditalia Global	Securities lending	EUR	82,817,080	7.15%	7.16%
Fonditalia Euro Bond Defensive	Securities lending	EUR	58,039,293	26.82%	27.12%
Fonditalia Bond Global High Yield	Securities lending	EUR	9,343,216	2.34%	2.46%
Fonditalia Equity Global High Dividend	Securities lending	EUR	6,651,555	0.71%	0.75%
Fonditalia Bond Global Emerging Markets	Securities lending	EUR	17,640,078	2.29%	2.32%
Fonditalia Equity Global Emerging Markets	Securities lending	EUR	1,527,215	0.20%	0.20%
Fonditalia Global Income	Securities lending	EUR	411,035	0.14%	0.14%
Fonditalia Euro Yield Plus	Securities lending	EUR	17,032,308	13.32%	14.34%
Fonditalia Inflation Linked	Securities lending	EUR	2,290,690	0.56%	0.56%
Fonditalia Core 1	Securities lending	EUR	62,084,976	5.37%	5.49%
Fonditalia Core 2	Securities lending	EUR	24,593,768	5.15%	5.24%
Fonditalia Core 3	Securities lending	EUR	9,796,411	2.12%	2.11%
Fonditalia Cross Asset Style Factor	Securities lending	EUR	4,282,253	7.07%	7.59%
Fonditalia Equity China	Securities lending	EUR	473,536	0.12%	0.12%
Fonditalia Flexible Italy	Securities lending	EUR	17,340,262	6.65%	6.90%
Fonditalia Flexible Europe	Securities lending	EUR	477,211	2.11%	2.13%
Fonditalia Core Bond	Securities lending	EUR	15,590,870	10.56%	10.32%
Fonditalia Global Bond	Securities lending	EUR	61,849,417	23.67%	24.52%
Fonditalia Global Convertibles	Securities lending	EUR	3,340,178	3.73%	3.91%
Fonditalia Credit Absolute Return	Securities lending	EUR	1,821,018	0.76%	0.82%
Fonditalia Financial Credit Bond	Securities lending	EUR	21,899,913	0.97%	1.04%
Fonditalia Morgan Stanley Balanced Risk Allocation	Securities lending	EUR	12,834,353	4.14%	4.70%
Fonditalia Obiettivo 2023	Securities lending	EUR	7,126,249	3.45%	3.54%
Fonditalia Obiettivo Emergenti	Securities lending	EUR	75,708,610	43.48%	52.81%
Fonditalia Opportunities Diversified Income	Securities lending	EUR	8,332,572	2.02%	2.05%

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Type of Asset	Currency	Market Value (*)	% of Net Assets	% of Lendable Assets (**)
Fonditalia Income Mix	Securities lending	EUR	1,367,634	0.51%	0.55%
Fonditalia Millennials Equity	Securities lending	EUR	2,181,609	0.24%	0.24%
Fonditalia Flexible Short Duration	Securities lending	EUR	1,470,268	0.65%	0.64%

(*) Total market value of securities on loan at the reporting date

(**) Lendable Assets to be understood as total market value of securities in the portfolio excluding money market instruments at the reporting date

2. Data on reuse of collateral

There was no collateral reused during the period end February 28, 2023.

3. Concentration data

The largest issuers for collateral securities received across all SFTs as at February 28, 2023 are as follows:

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Fonditalia Euro Currency	Kingdom of Belgium	EUR	53,818,667
	Federal Republic of Germany	EUR	53,716,907
	Republic of Finland	EUR	44,098,918
	French Republic	EUR	4,571,416
	United States of America	EUR	918,980
Fonditalia Euro Bond Long Term	Kingdom of the Netherlands	EUR	2,276,354
	Republic of Finland	EUR	2,254,916
	Kingdom of Belgium	EUR	2,075,267
	French Republic	EUR	1,186
Fonditalia Flexible Emerging Markets	United States of America	EUR	4,067,751
	Kingdom of the Netherlands	EUR	1,674,698
	French Republic	EUR	1,658,507
	Republic of Austria	EUR	1,522,013
	United Kingdom	EUR	18,228
	Federal Republic of Germany	EUR	18,093
	Kingdom of Belgium	EUR	18,067
Fonditalia Euro Bond	French Republic	EUR	48,884,080
	Republic of Finland	EUR	46,694,793
	Federal Republic of Germany	EUR	38,391,488
	United States of America	EUR	24,651,812
	Kingdom of the Netherlands	EUR	7,883,263
	Kingdom of Belgium	EUR	1,341
Fonditalia Equity Italy	United States of America	EUR	7,746,432
	United Kingdom	EUR	557,170
	Federal Republic of Germany	EUR	322,782
	Kingdom of the Netherlands	EUR	322,060
	French Republic	EUR	297,005
	Kingdom of Belgium	EUR	234,352
Fonditalia Euro Corporate Bond	United States of America	EUR	5,229,484
	United Kingdom	EUR	739,119
	Federal Republic of Germany	EUR	739,059
	Kingdom of the Netherlands	EUR	738,474
	French Republic	EUR	732,187
	Kingdom of Belgium	EUR	180,495
Fonditalia Equity Japan	United States of America	EUR	564,718
	Kingdom of the Netherlands	EUR	452,734
	French Republic	EUR	452,499
	United Kingdom	EUR	452,300
	Federal Republic of Germany	EUR	451,422
	Kingdom of Belgium	EUR	209,659

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Fonditalia Equity Pacific Ex Japan	United Kingdom	EUR	43,092
	Federal Republic of Germany	EUR	43,038
	Kingdom of the Netherlands	EUR	43,004
	French Republic	EUR	42,873
	Kingdom of Belgium	EUR	42,872
Fonditalia Global	United States of America	EUR	10,785
	United States of America	EUR	35,170,702
	Federal Republic of Germany	EUR	18,379,259
	Kingdom of Belgium	EUR	17,215,418
	Republic of Finland	EUR	15,764,767
	Kingdom of the Netherlands	EUR	1,254,160
Fonditalia Euro Bond Defensive	United Kingdom	EUR	1,253,379
	French Republic	EUR	1,248,805
	Kingdom of Belgium	EUR	19,679,349
	Republic of Finland	EUR	19,470,528
	Republic of Austria	EUR	17,937,550
	Federal Republic of Germany	EUR	3,127,583
Fonditalia Bond Global High Yield	French Republic	EUR	3,126,157
	Kingdom of the Netherlands	EUR	2,315,591
	United States of America	EUR	3,232,212
	Federal Republic of Germany	EUR	1,610,398
	Kingdom of the Netherlands	EUR	1,608,882
	United Kingdom	EUR	1,608,451
Fonditalia Equity Global High Dividend	French Republic	EUR	1,599,238
	Kingdom of Belgium	EUR	391,708
	United States of America	EUR	4,092,227
	French Republic	EUR	689,169
	United Kingdom	EUR	688,849
	Federal Republic of Germany	EUR	686,940
Fonditalia Bond Global Emerging Markets	Kingdom of the Netherlands	EUR	685,162
	Kingdom of Belgium	EUR	168,254
	United States of America	EUR	38,617,219
	Federal Republic of Germany	EUR	918,991
	Kingdom of Belgium	EUR	820,471
	Republic of Austria	EUR	735,880
	United Kingdom	EUR	113,325
Fonditalia Equity Global Emerging Markets	French Republic	EUR	112,982
	Kingdom of the Netherlands	EUR	112,876
	United States of America	EUR	727,067
	Kingdom of the Netherlands	EUR	198,578
	United Kingdom	EUR	198,126
	French Republic	EUR	198,045
Fonditalia Global Income	Kingdom of Belgium	EUR	195,500
	Federal Republic of Germany	EUR	145,384
	Kingdom of the Netherlands	EUR	83,490
	United States of America	EUR	83,404
	French Republic	EUR	83,120
	Federal Republic of Germany	EUR	83,006
Fonditalia Euro Yield Plus	United Kingdom	EUR	82,818
	Kingdom of Belgium	EUR	21,203
	Federal Republic of Germany	EUR	9,631,877
	Kingdom of Belgium	EUR	9,264,114
Fonditalia Inflation Linked	Republic of Finland	EUR	8,694,995
	Kingdom of the Netherlands	EUR	80
	United States of America	EUR	2,409,677

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Fonditalia Core 1	United States of America	EUR	20,108,086
	Kingdom of the Netherlands	EUR	15,355,089
	Kingdom of Belgium	EUR	14,855,771
	Federal Republic of Germany	EUR	14,121,755
	French Republic	EUR	103
Fonditalia Core 2	Kingdom of the Netherlands	EUR	7,049,755
	Kingdom of Belgium	EUR	6,806,738
	Republic of Finland	EUR	6,354,260
	United States of America	EUR	4,940,386
	Federal Republic of Germany	EUR	384
	French Republic	EUR	91
Fonditalia Core 3	Republic of Austria	EUR	3,406,911
	Republic of Finland	EUR	3,406,709
	Federal Republic of Germany	EUR	3,138,700
	Kingdom of the Netherlands	EUR	21,599
	United Kingdom	EUR	21,552
	United States of America	EUR	21,542
	French Republic	EUR	20,755
	Kingdom of Belgium	EUR	5,342
Fonditalia Cross Asset Style Factor	Federal Republic of Germany	EUR	859,586
	Kingdom of the Netherlands	EUR	859,061
	United States of America	EUR	856,968
	United Kingdom	EUR	856,251
	French Republic	EUR	847,972
	Kingdom of Belgium	EUR	209,826
Fonditalia Equity China	United States of America	EUR	186,963
	Federal Republic of Germany	EUR	73,552
	United Kingdom	EUR	73,501
	Kingdom of the Netherlands	EUR	73,099
	Kingdom of Belgium	EUR	72,227
	French Republic	EUR	19,137
Fonditalia Flexible Italy	Kingdom of Belgium	EUR	5,136,964
	Kingdom of the Netherlands	EUR	4,991,643
	Republic of Austria	EUR	4,286,961
	United States of America	EUR	1,407,596
	United Kingdom	EUR	713,386
	Federal Republic of Germany	EUR	617,819
	French Republic	EUR	607,445
Fonditalia Flexible Europe	Republic of Austria	EUR	166,229
	Republic of Finland	EUR	164,674
	Kingdom of the Netherlands	EUR	154,339
	Kingdom of Belgium	EUR	77
	French Republic	EUR	23
Fonditalia Core Bond	United States of America	EUR	21,992,534
	French Republic	EUR	28
	Federal Republic of Germany	EUR	7
Fonditalia Global Bond	Kingdom of Belgium	EUR	15,534,480
	Kingdom of the Netherlands	EUR	15,108,726
	United Kingdom	EUR	13,044,592
	Federal Republic of Germany	EUR	12,812,575
	United States of America	EUR	3,657,560
	Republic of Finland	EUR	1,874,520
	French Republic	EUR	943,706

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Fonditalia Ethical Investment	Republic of Finland	EUR	1,000,920
	Kingdom of the Netherlands	EUR	1,000,842
	Republic of Austria	EUR	896,809
	Federal Republic of Germany	EUR	770
	French Republic	EUR	91
Fonditalia Global Convertibles	United States of America	EUR	3,202,230
	Kingdom of the Netherlands	EUR	294,888
	United Kingdom	EUR	294,036
	Federal Republic of Germany	EUR	291,677
	French Republic	EUR	289,452
	Kingdom of Belgium	EUR	72,060
Fonditalia Credit Absolute Return	United States of America	EUR	3,488,595
Fonditalia Financial Credit Bond	United States of America	EUR	23,760,455
	French Republic	EUR	293
Fonditalia Morgan Stanley Balanced Risk Allocation	Kingdom of the Netherlands	EUR	3,778,792
	Federal Republic of Germany	EUR	3,697,719
	Kingdom of Belgium	EUR	3,470,495
	United States of America	EUR	2,247,760
	Republic of Austria	EUR	782
	French Republic	EUR	19
Fonditalia Obiettivo 2023	Kingdom of the Netherlands	EUR	1,438,386
	United Kingdom	EUR	1,436,265
	United States of America	EUR	1,434,061
	Federal Republic of Germany	EUR	1,431,642
	French Republic	EUR	1,428,011
	Kingdom of Belgium	EUR	350,251
Fonditalia Obiettivo Emergenti	Federal Republic of Germany	EUR	26,447,261
	Republic of Finland	EUR	23,947,962
	Kingdom of Belgium	EUR	20,251,632
	Republic of Austria	EUR	5,459,393
	French Republic	EUR	237
	Kingdom of the Netherlands	EUR	83
Fonditalia Opportunities Diversified Income	United Kingdom	EUR	4,919,231
	United States of America	EUR	1,861,430
	Federal Republic of Germany	EUR	845,422
	Kingdom of the Netherlands	EUR	499,884
	French Republic	EUR	490,936
	Swiss Confederation	EUR	346,658
	Kingdom of Belgium	EUR	123,947
Fonditalia Eurizon Collection 2023	Republic of Finland	EUR	699,450
	Kingdom of Belgium	EUR	688,551
	Republic of Austria	EUR	628,414
	French Republic	EUR	46
Fonditalia Income Mix	United States of America	EUR	1,036,444
	Federal Republic of Germany	EUR	122,399
	French Republic	EUR	122,393
	United Kingdom	EUR	122,202
	Kingdom of the Netherlands	EUR	121,853
	Kingdom of Belgium	EUR	29,793
Fonditalia Millennials Equity	United States of America	EUR	2,320,157
Fonditalia Flexible Short Duration	Kingdom of the Netherlands	EUR	507,592
	Federal Republic of Germany	EUR	507,503
	United Kingdom	EUR	507,192
	United States of America	EUR	499,618
	French Republic	EUR	501,115
	Kingdom of Belgium	EUR	123,910

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

(*) Non-cash collateral Market Value at the reporting date

The largest counterparties across each SFTs and total return swaps as at February 28, 2023 are as follows:

Sub-funds	Security type	Counterparty	Currency	Market Value of Securities Lent (*)
Fonditalia Euro Currency	Securities lending	Goldman Sachs International Bank	EUR	118,564,184
Fonditalia Euro Bond Long Term	Securities lending	Goldman Sachs International Bank	EUR	6,432,413
Fonditalia Flexible Emerging Markets	Securities lending	Goldman Sachs International Bank	EUR	8,727,238
Fonditalia Euro Bond	Securities lending	Goldman Sachs International Bank	EUR	163,468,767
Fonditalia Equity Italy	Securities lending	Goldman Sachs International Bank	EUR	8,811,969
Fonditalia Euro Corporate Bond	Securities lending	Goldman Sachs International Bank	EUR	7,794,934
Fonditalia Equity Japan	Securities lending	Goldman Sachs International Bank	EUR	2,465,691
Fonditalia Equity Pacific Ex Japan	Securities lending	Goldman Sachs International Bank	EUR	215,511
Fonditalia Global	Securities lending	Goldman Sachs International Bank	EUR	82,817,080
Fonditalia Euro Bond Defensive	Securities lending	Goldman Sachs International Bank	EUR	58,039,293
Fonditalia Bond Global High Yield	Securities lending	Goldman Sachs International Bank	EUR	9,343,216
Fonditalia Equity Global High Dividend	Securities lending	Goldman Sachs International Bank	EUR	6,651,555
Fonditalia Bond Global Emerging Markets	Securities lending	Goldman Sachs International Bank	EUR	17,640,078
Fonditalia Equity Global Emerging Markets	Securities lending	Goldman Sachs International Bank	EUR	1,527,215
Fonditalia Global Income	Securities lending	Goldman Sachs International Bank	EUR	411,035
Fonditalia Euro Yield Plus	Securities lending	Goldman Sachs International Bank	EUR	17,032,308
Fonditalia Inflation Linked	Securities lending	Goldman Sachs International Bank	EUR	2,290,690
Fonditalia Core 1	Securities lending	Goldman Sachs International Bank	EUR	62,084,976
Fonditalia Core 2	Securities lending	Goldman Sachs International Bank	EUR	24,593,768
Fonditalia Core 3	Securities lending	Goldman Sachs International Bank	EUR	9,796,411
Fonditalia Cross Asset Style Factor	Securities lending	Goldman Sachs International Bank	EUR	4,282,253
Fonditalia Equity China	Securities lending	Goldman Sachs International Bank	EUR	473,536
Fonditalia Flexible Italy	Securities lending	Goldman Sachs International Bank	EUR	17,340,262
Fonditalia Flexible Europe	Securities lending	Goldman Sachs International Bank	EUR	477,211
Fonditalia Core Bond	Securities lending	Goldman Sachs International Bank	EUR	15,590,870
Fonditalia Global Bond	Securities lending	Goldman Sachs International Bank	EUR	61,849,417
Fonditalia Global Convertibles	Securities lending	Goldman Sachs International Bank	EUR	3,340,178

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Security type	Counterparty	Currency	Market Value of Securities Lent (*)
Fonditalia Credit Absolute Return	Securities lending	Goldman Sachs International Bank	EUR	1,821,018
Fonditalia Financial Credit Bond	Securities lending	Goldman Sachs International Bank	EUR	21,899,913
Fonditalia Morgan Stanley Balanced Risk Allocation	Securities lending	Goldman Sachs International Bank	EUR	12,834,353
Fonditalia Obiettivo 2023	Securities lending	Goldman Sachs International Bank	EUR	7,126,249
Fonditalia Obiettivo Emergenti	Securities lending	Goldman Sachs International Bank	EUR	75,708,610
Fonditalia Opportunities Diversified Income	Securities lending	Goldman Sachs International Bank	EUR	8,332,572
Fonditalia Income Mix	Securities lending	Goldman Sachs International Bank	EUR	1,367,634
Fonditalia Millennials Equity	Securities lending	Goldman Sachs International Bank	EUR	2,181,609
Fonditalia Flexible Short Duration	Securities lending	Goldman Sachs International Bank	EUR	1,470,268

(*) Total market value of securities lent at the reporting date

4. Aggregate transaction data for each SFTs

Maturity tenor of non-cash collateral received

As of February 28, 2023, the maturity tenor of the non-cash collateral received was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fonditalia Euro Currency	31 to 90 days	4,571,348
	91 to 365 days	419,671
	More than 365 days	152,133,869
Fonditalia Euro Bond Long Term	More than 365 days	6,607,723
Fonditalia Flexible Emerging Markets	91 to 365 days	17,781
	More than 365 days	8,959,576
Fonditalia Euro Bond	31 to 90 days	3,399,744
	More than 365 days	163,107,033
Fonditalia Equity Italy	31 to 90 days	115,198
	91 to 365 days	34,574
	More than 365 days	9,330,029
Fonditalia Euro Corporate Bond	More than 365 days	8,358,818
Fonditalia Equity Japan	91 to 365 days	320,793
	More than 365 days	2,262,539
Fonditalia Equity Pacific Ex Japan	More than 365 days	225,664
Fonditalia Global	91 to 365 days	1,254,323
	More than 365 days	89,032,167
Fonditalia Euro Bond Defensive	31 to 90 days	3,125,986
	91 to 365 days	3,127,487
	More than 365 days	59,403,285
Fonditalia Bond Global High Yield	More than 365 days	10,050,889
Fonditalia Equity Global High Dividend	91 to 365 days	689,168
	More than 365 days	6,321,433
Fonditalia Bond Global Emerging Markets	91 to 365 days	804,915
	More than 365 days	40,626,829
Fonditalia Equity Global Emerging Markets	91 to 365 days	198,719
	More than 365 days	1,463,981
Fonditalia Global Income	More than 365 days	437,041
Fonditalia Euro Yield Plus	91 to 365 days	9,631,877
	More than 365 days	17,959,189

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Residual maturity	Amount in EUR (*)
Fonditalia Inflation Linked	More than 365 days	2,409,677
Fonditalia Core 1	91 to 365 days	14,121,755
	More than 365 days	50,319,049
Fonditalia Core 2	More than 365 days	25,151,614
Fonditalia Core 3	31 to 90 days	3,406,709
	91 to 365 days	3,138,603
	More than 365 days	3,497,798
Fonditalia Cross Asset Style Factor	More than 365 days	4,489,664
Fonditalia Equity China	91 to 365 days	73,099
	More than 365 days	425,380
Fonditalia Flexible Italy	2 to 7 days	406,097
	91 to 365 days	216,679
	More than 365 days	17,139,038
Fonditalia Flexible Europe	More than 365 days	485,342
Fonditalia Core Bond	More than 365 days	21,992,569
Fonditalia Global Bond	More than 365 days	62,976,159
Fonditalia Ethical Investment	31 to 90 days	1,000,920
	More than 365 days	1,898,512
Fonditalia Global Convertibles	More than 365 days	4,444,343
Fonditalia Credit Absolute Return	More than 365 days	3,488,595
Fonditalia Financial Credit Bond	More than 365 days	23,760,748
Fonditalia Morgan Stanley Balanced Risk Allocation	More than 365 days	13,195,567
Fonditalia Obiettivo 2023	31 to 90 days	727,153
	91 to 365 days	700,858
	More than 365 days	6,090,605
Fonditalia Obiettivo Emergenti	31 to 90 days	99
	More than 365 days	76,106,469
Fonditalia Opportunities Diversified Income	8 to 30 days	349,912
	31 to 90 days	340
	More than 365 days	8,737,256
Fonditalia Eurizon Collection 2023	31 to 90 days	699,450
	More than 365 days	1,317,011
Fonditalia Income Mix	More than 365 days	1,555,084
Fonditalia Millennials Equity	More than 365 days	2,320,157
Fonditalia Flexible Short Duration	More than 365 days	2,646,930

(*) Collateral Market Value at the reporting date

Currency of collateral

As of February 28, 2023, the currency of the non-cash collateral received was as follows:

Sub-fund	Currency	Amount in EUR (*)
Fonditalia Euro Currency	EUR	156,205,908
	USD	918,980
Fonditalia Euro Bond Long Term	EUR	6,607,723
Fonditalia Flexible Emerging Markets	EUR	4,891,378
	GBP	18,228
	USD	4,067,751
Fonditalia Euro Bond	EUR	141,854,965
	USD	24,651,812
Fonditalia Equity Italy	EUR	1,176,199
	GBP	557,170
	USD	7,746,432
Fonditalia Euro Corporate Bond	EUR	2,390,215
	GBP	739,119
	USD	5,229,484

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Currency	Amount in EUR (*)
Fonditalia Equity Japan	EUR	1,566,314
	GBP	452,300
	USD	564,718
Fonditalia Equity Pacific Ex Japan	EUR	171,787
	GBP	43,092
	USD	10,785
Fonditalia Global	EUR	53,862,409
	GBP	1,253,379
	USD	35,170,702
Fonditalia Euro Bond Defensive	EUR	65,656,758
Fonditalia Bond Global High Yield	EUR	5,210,226
	GBP	1,608,451
	USD	3,232,212
Fonditalia Equity Global High Dividend	EUR	2,229,525
	GBP	688,849
	USD	4,092,227
Fonditalia Bond Global Emerging Markets	EUR	2,701,200
	GBP	113,325
	USD	38,617,219
Fonditalia Equity Global Emerging Markets	EUR	737,507
	GBP	198,126
	USD	727,067
Fonditalia Global Income	EUR	270,819
	GBP	82,818
	USD	83,404
Fonditalia Euro Yield Plus	EUR	27,591,066
Fonditalia Inflation Linked	USD	2,409,677
Fonditalia Core 1	EUR	44,332,718
	USD	20,108,086
Fonditalia Core 2	EUR	20,211,228
	USD	4,940,386
Fonditalia Core 3	EUR	10,000,016
	GBP	21,552
	USD	21,542
Fonditalia Cross Asset Style Factor	EUR	2,776,445
	GBP	856,251
	USD	856,968
Fonditalia Equity China	EUR	238,015
	GBP	73,501
	USD	186,963
Fonditalia Flexible Italy	EUR	15,640,832
	GBP	713,386
	USD	1,407,596
Fonditalia Flexible Europe	EUR	485,342
Fonditalia Core Bond	EUR	35
	USD	21,992,534
Fonditalia Global Bond	EUR	46,274,007
	GBP	13,044,592
	USD	3,657,560
Fonditalia Ethical Investment	EUR	2,899,432
Fonditalia Global Convertibles	EUR	948,077
	GBP	294,036
	USD	3,202,230
Fonditalia Credit Absolute Return	USD	3,488,595
Fonditalia Financial Credit Bond	EUR	293
	USD	23,760,455

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Currency	Amount in EUR (*)
Fonditalia Morgan Stanley Balanced Risk Allocation	EUR	10,947,807
	USD	2,247,760
Fonditalia Obiettivo 2023	EUR	4,648,290
	GBP	1,436,265
	USD	1,434,061
Fonditalia Obiettivo Emergenti	EUR	76,106,568
Fonditalia Opportunities Diversified Income	CHF	346,658
	EUR	1,960,189
	GBP	4,919,231
	USD	1,861,430
Fonditalia Eurizon Collection 2023	EUR	2,016,461
Fonditalia Income Mix	EUR	396,438
	GBP	122,202
	USD	1,036,444
Fonditalia Millennials Equity	USD	2,320,157
Fonditalia Flexible Short Duration	EUR	1,640,120
	GBP	507,192
	USD	499,618

(*) Collateral Market Value at the reporting date.

Maturity tenor of SFTs, by type of SFT

As of February 28, 2023, the maturity tenor of the securities lent was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fonditalia Euro Currency	More than 365 days	118,564,184
Fonditalia Euro Bond Long Term	More than 365 days	6,432,413
Fonditalia Flexible Emerging Markets	91 to 365 days	8,636,724
Fonditalia Euro Bond	More than 365 days	163,468,767
Fonditalia Euro Corporate Bond	More than 365 days	7,794,934
Fonditalia Global	More than 365 days	55,247,397
Fonditalia Euro Bond Defensive	More than 365 days	58,039,293
Fonditalia Bond Global High Yield	More than 365 days	9,343,216
Fonditalia Bond Global Emerging Markets	More than 365 days	17,640,078
Fonditalia Euro Yield Plus	More than 365 days	17,032,308
Fonditalia Inflation Linked	More than 365 days	2,290,690
Fonditalia Core 1	More than 365 days	62,084,976
Fonditalia Core 2	More than 365 days	24,528,431
Fonditalia Core 3	More than 365 days	9,690,214
Fonditalia Flexible Italy	91 to 365 days	13,384,125
Fonditalia Flexible Europe	91 to 365 days	477,211
Fonditalia Global Bond	91 to 365 days	954,422
	More than 365 days	60,894,996
Fonditalia Global Convertibles	91 to 365 days	1,389,170
	More than 365 days	1,951,008
Fonditalia Credit Absolute Return	91 to 365 days	991,650
	More than 365 days	829,368
Fonditalia Financial Credit Bond	More than 365 days	21,899,913
Fonditalia Morgan Stanley Balanced Risk Allocation	91 to 365 days	3,854,249
	More than 365 days	6,777,960
Fonditalia Obiettivo 2023	31 to 90 days	3,365,253
	91 to 365 days	3,760,996
Fonditalia Obiettivo Emergenti	8 to 30 days	40,981,960
	91 to 365 days	34,726,650
Fonditalia Opportunities Diversified Income	More than 365 days	8,332,572
Fonditalia Income Mix	More than 365 days	1,367,634
Fonditalia Flexible Short Duration	More than 365 days	1,470,268

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

(*) Total market value of securities lent at the reporting date.

For Sub-funds: Fonditalia Core Bond, Fonditalia Cross Asset Style Factor, Fonditalia Equity China, Fonditalia Equity Global Emerging Markets, Fonditalia Equity Global High Dividend, Fonditalia Equity Italy, Fonditalia Equity Japan, Fonditalia Equity Pacific Ex Japan, Fonditalia Global Income and Fonditalia Millennials Equity securities lending transaction are open transactions and securities on loan are callable at any time.

Country in which counterparties are established

As of February 28, 2023, the countries in which the securities lending partners are established were:

Sub-fund	Country	Amount in EUR (*)
Fonditalia Euro Currency	United Kingdom	118,564,184
Fonditalia Euro Bond Long Term	United Kingdom	6,432,413
Fonditalia Flexible Emerging Markets	United Kingdom	8,727,238
Fonditalia Euro Bond	United Kingdom	163,468,767
Fonditalia Equity Italy	United Kingdom	8,811,969
Fonditalia Euro Corporate Bond	United Kingdom	7,794,934
Fonditalia Equity Japan	United Kingdom	2,465,691
Fonditalia Equity Pacific Ex Japan	United Kingdom	215,511
Fonditalia Global	United Kingdom	82,817,080
Fonditalia Euro Bond Defensive	United Kingdom	58,039,293
Fonditalia Bond Global High Yield	United Kingdom	9,343,216
Fonditalia Equity Global High Dividend	United Kingdom	6,651,555
Fonditalia Bond Global Emerging Markets	United Kingdom	17,640,078
Fonditalia Equity Global Emerging Markets	United Kingdom	1,527,215
Fonditalia Global Income	United Kingdom	411,035
Fonditalia Euro Yield Plus	United Kingdom	17,032,308
Fonditalia Inflation Linked	United Kingdom	2,290,690
Fonditalia Core 1	United Kingdom	62,084,976
Fonditalia Core 2	United Kingdom	24,593,768
Fonditalia Core 3	United Kingdom	9,796,411
Fonditalia Cross Asset Style Factor	United Kingdom	4,282,253
Fonditalia Equity China	United Kingdom	473,536
Fonditalia Flexible Italy	United Kingdom	17,340,262
Fonditalia Flexible Europe	United Kingdom	477,211
Fonditalia Core Bond	United Kingdom	15,590,870
Fonditalia Global Bond	United Kingdom	61,849,417
Fonditalia Global Convertibles	United Kingdom	3,340,178
Fonditalia Credit Absolute Return	United Kingdom	1,821,018
Fonditalia Financial Credit Bond	United Kingdom	21,899,913
Fonditalia Morgan Stanley Balanced Risk Allocation	United Kingdom	12,834,353
Fonditalia Obiettivo 2023	United Kingdom	7,126,249
Fonditalia Obiettivo Emergenti	United Kingdom	75,708,610
Fonditalia Opportunities Diversified Income	United Kingdom	8,332,572
Fonditalia Income Mix	United Kingdom	1,367,634
Fonditalia Millennials Equity	United Kingdom	2,181,609
Fonditalia Flexible Short Duration	United Kingdom	1,470,268

(*) Total market value of the securities on loan at the reporting date.

5. Safekeeping of collateral received

All collateral received are held by one Depository which is Goldman Sachs International Bank as at February 28, 2023.

6. Safekeeping of collateral granted

The collateral granted is on a title transfer basis and the fund can recover this collateral at any time. The counterparty only has the obligation to return the same amount back to the fund and the fund cannot request to return this amount "at any time" as long as there is exposure to the underlying transaction.

There was no collateral granted during the period ended February 28, 2023.

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

7. Returns/Costs

The data concerning the returns and costs of the securities lending activity are shown in the Note 9 of the Semi-annual Financial Statements.

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

SUSTAINABLE FINANCE DISCLOSURE REGULATIONS (SFDR)

Sub-funds categorized under Article 8 of SFDR:

- Fonditalia Euro Currency
- Fonditalia Euro Bond Long Term
- Fonditalia Flexible Emerging Markets
- Fonditalia Euro Bond
- Fonditalia Equity Italy
- Fonditalia Euro Corporate Bond
- Fonditalia Equity Europe
- Fonditalia Equity USA Blue Chip
- Fonditalia Equity Japan
- Fonditalia Equity Pacific ex Japan
- Fonditalia Global
- Fonditalia Euro Bond Defensive
- Fonditalia Equity Global High Dividend
- Fonditalia Bond Global Emerging Markets
- Fonditalia Equity Global Emerging Markets
- Fonditalia Euro Cyclical
- Fonditalia Global Income
- Fonditalia Euro Equity Defensive
- Fonditalia Euro Financials
- Fonditalia Euro Yield Plus
- Fonditalia Dynamic New Allocation
- Fonditalia Inflation Linked
- Fonditalia Cross Asset Style Factor
- Fonditalia Equity India
- Fonditalia Equity China
- Fonditalia Equity Brazil
- Fonditalia Flexible Italy
- Fonditalia Flexible Europe
- Fonditalia Global Bond
- Fonditalia Ethical Investment
- Fonditalia Global Convertibles
- Fonditalia Credit Absolute Return
- Fonditalia Opportunities Diversified Income
- Fonditalia Income Mix
- Fonditalia Millennials Equity
- Fonditalia Africa & Middle East Equity
- Fonditalia Flexible Short Duration
- Fonditalia SLJ Flexible China
- Fonditalia Quality Innovation Sustainability

The above listed Sub-funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Sub-funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the Fund's environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-funds belonging to the umbrella Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

The Management Company has adopted a specific framework that defines how the "Principal Adverse Impact indicators" ("PAI") are taken into account within the assets managed, in accordance with the provisions of the Regulatory Technical Standards (RTS) of Regulation 2019/2088. This framework provides for the use of specific indicators, as defined in the RTS17, on the basis of the guidelines already defined by FAMI according to the characteristics and objectives of the individual financial products, which provide for the use of mechanisms of (i) negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors deemed not "socially responsible" (such as, among others, the exposure to the unconventional weapons sector) or characterized by environmental, social or corporate governance criticalities,

FONDITALIA

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

(ii) positive integration of ESG factors in the analysis, selection and composition of financial portfolios (ESG Score), (iii) active shareholders vis-à-vis investee issuers and (iv) identification of sustainable investments under the SFDR Regulation through the methodology for assessing the degree of alignment with each of the SDGs, or pursuing measurable positive impacts. The selected environmental PAI refer instead to the CO2 emissions Scope1 and Scope2 and GHG Intensity, in view of the topics related to the Net Zero Asset Managers Initiative. Two social PAI were selected to limit exposures to violations of the UNGC principles/OECD guidelines and exposure to controversial weapons sector.

Financial products within the Sub-funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

PRINCIPAL ADVERSE IMPACT (PAI)	PAI CATEGORY
PAI applicable to equity instruments	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
PAI applicable to government bond and supranationals	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The Sub-fund Fonditalia 4Children is classified under Article 9 of SFDR. The Sub-fund has been categorised as a Sustainable Objective Sub-Fund, as (i) it has sustainable investments as its objective and (ii) the companies in which the Sub-fund shall invest in need to follow good governance practices, in accordance with article 9 of the SFDR. FAM Sgr, the Investment manager considers the following indicators: PAI 1 - Carbon emission (Scope 1 + 2); PAI 3 - GHG intensity of investee companies; PAI 2 - Portfolio carbon footprint; PAI 4 Exposure to companies active in fossil fuel sector; PAI 10 - Violations of UNGC principles and OECD guidelines for Multinational Enterprises; PAI 12 - Unadjusted gender pay gap; PAI 13-Board gender diversity; PAI 14 - Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons).

The other Sub-funds are currently classified under Article 6 of SFDR.

Outcome:

During the reporting period (from September 1, 2022 to February 28, 2023) the Management Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6, 8 or 9.

FONDITALIA

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Grand Duchy of Luxembourg

Administrative Agent, Registrar and Transfer Agent:

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